

Short 7-10 Year Treasury  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 88.6%</b>		
<b>REPURCHASE AGREEMENTS(a) - 29.6%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$25,027,166 (Cost \$25,024,059)	25,024,059	<u>25,024,059</u>
<b>U.S. TREASURY OBLIGATIONS(b) - 59.0%</b>		
U.S. Treasury Bills 4.25%, 3/30/2023(c) (Cost \$49,831,236)	50,000,000	<u>49,824,490</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$74,855,295)		<u>74,848,549</u>
<b>Total Investments - 88.6%</b> (Cost \$74,855,295)		<u>74,848,549</u>
<b>Other assets less liabilities - 11.4%</b>		<u>9,629,530</u>
<b>Net Assets - 100.0%</b>		<u><u>84,478,079</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$599,880.
- (c) The rate shown was the current yield as of February 28, 2023.

Short 7-10 Year Treasury  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Futures Contracts Sold**

Short 7-10 Year Treasury had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
U.S. 10 Year Treasury Note Futures Contracts	20	6/21/2023	USD	\$ 2,233,438	\$ 5,276

**Swap Agreements**

Short 7-10 Year Treasury had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(25,088,024)	11/6/2023	Bank of America NA	(4.08)%	ICE U.S. Treasury 7- 10 Year Bond Index	(2,596,452)
(30,568,676)	3/20/2023	Citibank NA	(4.10)%	ICE U.S. Treasury 7- 10 Year Bond Index	1,808,381
(27,099,985)	1/16/2024	Goldman Sachs International	(4.35)%	ICE U.S. Treasury 7- 10 Year Bond Index	409,215
<u>(82,756,685)</u>					<u>(378,856)</u>
				Total Unrealized Appreciation	<u>2,217,596</u>
				Total Unrealized Depreciation	<u>(2,596,452)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

Short 20+ Year Treasury  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 112.0%</b>		
<b>REPURCHASE AGREEMENTS(a) - 13.2%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$43,191,475 (Cost \$43,186,116)	43,186,116	<u>43,186,116</u>
<b>U.S. TREASURY OBLIGATIONS(b) - 98.8%</b>		
U.S. Treasury Bills		
4.25%, 3/16/2023(c)	75,000,000	74,859,922
4.40%, 3/21/2023(c)	50,000,000	49,875,410
4.25%, 3/30/2023(c)	50,000,000	49,824,489
4.15%, 4/6/2023(c)	50,000,000	49,779,300
4.44%, 5/18/2023(c)	100,000,000	<u>98,990,875</u>
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$323,435,261)		<u><b>323,329,996</b></u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$366,621,377)		<u><b>366,516,112</b></u>
<b>Total Investments - 112.0%</b> (Cost \$366,621,377)		<u><b>366,516,112</b></u>
<b>Liabilities in excess of other assets - (12.0%)</b>		<u><b>(39,192,648)</b></u>
<b>Net Assets - 100.0%</b>		<u><b>327,323,464</b></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$56,496,597.
- (c) The rate shown was the current yield as of February 28, 2023.

Short 20+ Year Treasury  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Futures Contracts Sold**

Short 20+ Year Treasury had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
U.S. Long Bond Futures Contracts	41	6/21/2023	USD	\$ 5,144,219	\$ 33,235

**Swap Agreements**

Short 20+ Year Treasury had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Depreciation (\$)</b>
(73,343,051)	11/6/2023	Bank of America NA	(4.27)%	ICE U.S. Treasury 20+ Year Bond Index	(16,176,370)
(66,589,674)	11/6/2023	Citibank NA	(4.12)%	ICE U.S. Treasury 20+ Year Bond Index	(13,720,164)
(73,750,758)	1/16/2024	Goldman Sachs International	(4.15)%	ICE U.S. Treasury 20+ Year Bond Index	(2,924,791)
(44,235,420)	12/7/2023	Morgan Stanley & Co. International plc	(4.40)%	ICE U.S. Treasury 20+ Year Bond Index	(920,682)
<u>(66,579,189)</u>	11/6/2023	Societe Generale	(4.29)%	ICE U.S. Treasury 20+ Year Bond Index	<u>(9,313,665)</u>
<u>(324,498,092)</u>					<u>(43,055,672)</u>
				Total Unrealized Depreciation	<u>(43,055,672)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar



Short Dow30SM  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 93.5%</b>		
<b>REPURCHASE AGREEMENTS(a) - 20.8%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$56,838,319 (Cost \$56,831,264)	56,831,264	<u>56,831,264</u>
<b>U.S. TREASURY OBLIGATIONS(b) - 72.7%</b>		
U.S. Treasury Bills		
4.07%, 3/7/2023(c)	25,000,000	24,981,624
4.14%, 3/9/2023(c)	25,000,000	24,975,090
4.15%, 4/6/2023(c)	25,000,000	24,889,650
4.34%, 5/18/2023(c)	25,000,000	24,747,719
4.75%, 5/25/2023(c)	75,000,000	74,180,105
4.58%, 6/15/2023(c)	25,000,000	<u>24,655,481</u>
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$198,466,605)		<u><b>198,429,669</b></u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$255,297,869)		<u><b>255,260,933</b></u>
<b>Total Investments - 93.5%</b> (Cost \$255,297,869)		<u><b>255,260,933</b></u>
<b>Other assets less liabilities - 6.5%</b>		<u><b>17,753,946</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>273,014,879</b></u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$16,431,344.
- (c) The rate shown was the current yield as of February 28, 2023.

Short Dow30SM  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Futures Contracts Sold**

Short Dow30SM had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
DJIA CBOT E-Mini Index	116	3/17/2023	USD	\$ 18,955,560	\$ 709,868

**Swap Agreements**

Short Dow30SM had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(36,183,624)	5/8/2023	Bank of America NA	(4.77)%	Dow Jones Industrial AverageSM	1,329,704
(35,563,146)	11/6/2023	Barclays Capital	(4.77)%	Dow Jones Industrial AverageSM	(5,121,879)
(94,671,773)	5/8/2023	BNP Paribas SA	(4.87)%	Dow Jones Industrial AverageSM	6,091,590
(16,850,857)	4/10/2023	Citibank NA	(5.05)%	Dow Jones Industrial AverageSM	(3,850,236)
(14,303,635)	3/7/2023	Goldman Sachs International	(4.92)%	Dow Jones Industrial AverageSM	738,336
(24,133,302)	3/7/2023	Societe Generale	(4.67)%	Dow Jones Industrial AverageSM	(280,763)
<u>(32,261,619)</u>	3/7/2023	UBS AG	(4.42)%	Dow Jones Industrial AverageSM	<u>6,861,045</u>
<u>(253,967,956)</u>					<u>5,767,797</u>
				Total Unrealized Appreciation	<u>15,020,675</u>
				Total Unrealized Depreciation	<u>(9,252,878)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

Short Financials  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 87.3%</b>		
<b>REPURCHASE AGREEMENTS(a) - 87.3%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$23,685,365 (Cost \$23,682,428)	23,682,428	<u>23,682,428</u>
<b>Total Investments - 87.3%</b> <b>(Cost \$23,682,428)</b>		<b>23,682,428</b>
<b>Other assets less liabilities - 12.7%</b>		<u><b>3,445,944</b></u>
<b>Net Assets - 100.0%</b>		<u><b>27,128,372</b></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Short Financials had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(1,147,851)	5/8/2023	Bank of America NA	(4.47)%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	53,959
(5,104,080)	5/8/2023	BNP Paribas SA	(4.77)%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	637,896
(4,187,614)	3/7/2023	Goldman Sachs International	(4.67)%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	(631,968)
(1,532,736)	3/6/2024	Morgan Stanley & Co. International plc	(4.22)%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	(23,966)
(9,544,251)	3/7/2023	Societe Generale	(4.67)%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	(1,731,835)
<u>(5,594,072)</u>	3/7/2023	UBS AG	(4.67)%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	20,528
<u>(27,110,604)</u>					<u>(1,675,386)</u>
				Total Unrealized Appreciation	<u>712,383</u>
				Total Unrealized Depreciation	<u>(2,387,769)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<sup>c</sup> See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Financials for the components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 65.3%</b>		
<b>REPURCHASE AGREEMENTS(a) - 65.3%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$5,129,628 (Cost \$5,128,991)	5,128,991	<u>5,128,991</u>
<b>Total Investments - 65.3%</b> <b>(Cost \$5,128,991)</b>		<b>5,128,991</b>
<b>Other assets less liabilities - 34.7%</b>		<b><u>2,728,686</u></b>
<b>Net Assets - 100.0%</b>		<b><u>7,857,677</u></b>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements\***

Short FTSE China 50 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>b</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>c</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(1,622,604)	4/10/2023	Bank of America NA	(3.07)%	iShares® China Large-Cap ETF	(617,060)
(925,643)	4/10/2023	Citibank NA	(1.82)%	iShares® China Large-Cap ETF	(78,248)
(2,745,810)	3/7/2023	Goldman Sachs International	(4.07)%	iShares® China Large-Cap ETF	(393,245)
(854,862)	3/7/2023	Societe Generale	(2.92)%	iShares® China Large-Cap ETF	909,017
<u>(1,685,927)</u>	4/10/2023	UBS AG	(2.82)%	iShares® China Large-Cap ETF	<u>(4,781)</u>
<u>(7,834,846)</u>					<u>(184,317)</u>
				Total Unrealized Appreciation	<u>909,017</u>
				Total Unrealized Depreciation	<u>(1,093,334)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Short High Yield  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 88.9%</b>		
<b>REPURCHASE AGREEMENTS(a) - 10.8%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$30,817,172 (Cost \$30,813,347)	30,813,347	<u>30,813,347</u>
<b>U.S. TREASURY OBLIGATIONS - 78.1%</b>		
U.S. Treasury Bills		
3.84%, 3/23/2023(b)	125,000,000	124,669,714
4.15%, 4/6/2023(b)	50,000,000	49,779,300
4.34%, 5/18/2023(b)	50,000,000	<u>49,495,437</u>
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$224,047,397)		<u><b>223,944,451</b></u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$254,860,744)		<u><b>254,757,798</b></u>
<b>Total Investments - 88.9%</b> (Cost \$254,860,744)		<u><b>254,757,798</b></u>
<b>Other assets less liabilities - 11.1%</b>		<u><b>31,664,834</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>286,422,632</b></u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2023.

Short High Yield  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Swap Agreements<sup>a</sup>**

Short High Yield had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>b</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>c</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(7,089,088)	3/7/2024	BNP Paribas SA	(1.57)%	iShares® iBoxx \$ High Yield Corporate Bond ETF	(1,981,616)
(264,466,785)	4/10/2023	Citibank NA	(1.82)%	iShares® iBoxx \$ High Yield Corporate Bond ETF	(1,823,497)
(8,647,748)	3/7/2023	Goldman Sachs International	(0.32)%	iShares® iBoxx \$ High Yield Corporate Bond ETF	2,822,448
<u>(5,702,568)</u>	3/6/2024	UBS AG	(1.57)%	iShares® iBoxx \$ High Yield Corporate Bond ETF	<u>(341,463)</u>
<u>(285,906,189)</u>					<u>(1,324,128)</u>
				Total Unrealized Appreciation	<u>2,822,448</u>
				Total Unrealized Depreciation	<u>(4,146,576)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Short MidCap400  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 91.2%</b>		
<b>REPURCHASE AGREEMENTS(a) - 91.2%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$11,034,019 (Cost \$11,032,651)	11,032,651	<u>11,032,651</u>
<b>Total Investments - 91.2%</b> <b>(Cost \$11,032,651)</b>		<b>11,032,651</b>
<b>Other assets less liabilities - 8.8%</b>		<u><b>1,064,161</b></u>
<b>Net Assets - 100.0%</b>		<u><b>12,096,812</b></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Short MidCap400  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Futures Contracts Sold**

Short MidCap400 had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Depreciation</b>
S&P Midcap 400 E-Mini Index	2	3/17/2023	USD	\$ 520,640	\$ (39,206)

**Swap Agreements**

Short MidCap400 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(3,607,365)	5/8/2023	Bank of America NA	(4.67)%	S&P MidCap 400®	(162,261)
(3,035,180)	5/8/2023	BNP Paribas SA	(4.72)%	S&P MidCap 400®	(12,047)
(1,409,655)	4/10/2023	Citibank NA	(4.77)%	S&P MidCap 400®	175,642
		Morgan Stanley & Co.			
(1,316,025)	3/6/2024	International plc	(4.37)%	S&P MidCap 400®	(78,611)
(2,205,513)	3/7/2023	Societe Generale	(4.30)%	S&P MidCap 400®	(38,667)
<u>(11,573,738)</u>					<u>(115,944)</u>
				Total Unrealized Appreciation	<u>175,642</u>
				Total Unrealized Depreciation	<u>(291,586)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar



Short MSCI EAFE  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 92.4%</b>		
<b>REPURCHASE AGREEMENTS(a) - 92.4%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$68,309,094 (Cost \$68,300,618)	68,300,618	<u>68,300,618</u>
<b>Total Investments - 92.4%</b> <b>(Cost \$68,300,618)</b>		<b>68,300,618</b>
<b>Other assets less liabilities - 7.6%</b>		<u><b>5,608,116</b></u>
<b>Net Assets - 100.0%</b>		<u><b>73,908,734</b></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements\***

Short MSCI EAFE had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>b</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>c</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(18,406,235)	4/10/2023	Citibank NA	(4.17)%	iShares® MSCI EAFE ETF	(5,625,476)
(20,271,454)	3/7/2023	Goldman Sachs International	(4.62)%	iShares® MSCI EAFE ETF	(3,952,047)
(14,459,098)	3/7/2023	Societe Generale	(3.77)%	iShares® MSCI EAFE ETF	(3,470,638)
<u>(20,739,420)</u>	3/7/2023	UBS AG	(4.17)%	iShares® MSCI EAFE ETF	<u>(1,892,250)</u>
<u>(73,876,207)</u>					<u>(14,940,411)</u>
				Total Unrealized Depreciation	<u>(14,940,411)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 77.7%</b>		
<b>REPURCHASE AGREEMENTS(a) - 77.7%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$26,026,943		
(Cost \$26,023,712)	26,023,712	<u>26,023,712</u>
<b>Total Investments - 77.7%</b>		
<b>(Cost \$26,023,712)</b>		<b>26,023,712</b>
<b>Other assets less liabilities - 22.3%</b>		<b><u>7,472,053</u></b>
<b>Net Assets - 100.0%</b>		<b><u>33,495,765</u></b>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements\***

Short MSCI Emerging Markets had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>b</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>c</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(6,669,834)	5/8/2023	Bank of America NA	(3.77)%	iShares® MSCI Emerging Markets ETF	777,678
(4,897,478)	4/10/2023	Citibank NA	(4.02)%	iShares® MSCI Emerging Markets ETF	1,313,539
(5,258,926)	4/10/2024	Goldman Sachs International	(4.07)%	iShares® MSCI Emerging Markets ETF	298,604
(452,537)	4/10/2023	Morgan Stanley & Co. International plc	(4.02)%	iShares® MSCI Emerging Markets ETF	141,126
(9,186,404)	3/7/2023	Societe Generale	(2.87)%	iShares® MSCI Emerging Markets ETF	(1,029,830)
<u>(6,986,706)</u>	4/10/2024	UBS AG	(3.47)%	iShares® MSCI Emerging Markets ETF	<u>(1,195,199)</u>
<u>(33,451,885)</u>					<u>305,918</u>
				Total Unrealized Appreciation	<u>2,530,947</u>
				Total Unrealized Depreciation	<u>(2,225,029)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Short QQQ  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 99.5%</b>		
<b>REPURCHASE AGREEMENTS(a) - 16.9%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$273,122,052 (Cost \$273,088,154)	273,088,154	<u>273,088,154</u>
<b>U.S. TREASURY OBLIGATIONS(b) - 82.6%</b>		
U.S. Treasury Bills		
4.41%, 3/2/2023(c)	75,000,000	74,990,899
4.07%, 3/7/2023(c)	50,000,000	49,963,248
4.14%, 3/9/2023(c)	50,000,000	49,950,180
3.68%, 3/16/2023(c)	100,000,000	99,813,229
4.40%, 3/21/2023(c)	50,000,000	49,875,410
3.84%, 3/23/2023(c)	100,000,000	99,735,771
4.25%, 3/30/2023(c)	50,000,000	49,824,490
4.15%, 4/6/2023(c)	75,000,000	74,668,950
4.56%, 4/13/2023(c)	75,000,000	74,600,346
4.54%, 4/20/2023(c)	75,000,000	74,522,500
4.61%, 5/2/2023(c)	75,000,000	74,398,826
4.42%, 5/18/2023(c)	125,000,000	123,738,594
4.61%, 5/25/2023(c)	50,000,000	49,453,403
4.82%, 6/13/2023(c)	25,000,000	24,656,583
4.58%, 6/15/2023(c)	75,000,000	73,966,444
4.72%, 6/22/2023(c)	50,000,000	49,262,754
4.90%, 6/27/2023(c)	50,000,000	49,210,466
4.72%, 7/20/2023(c)	75,000,000	73,605,716
4.88%, 8/3/2023(c)	50,000,000	48,973,986
4.84%, 8/10/2023(c)	50,000,000	48,919,156
4.68%, 9/7/2023(c)	25,000,000	<u>24,385,930</u>
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$1,338,861,807)		<u><b>1,338,516,881</b></u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$1,611,949,961)		<u><b>1,611,605,035</b></u>
<b>Total Investments - 99.5%</b> (Cost \$1,611,949,961)		<u><b>1,611,605,035</b></u>
<b>Other assets less liabilities - 0.5%</b>		<u><b>7,453,137</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>1,619,058,172</b></u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$160,168,796.
- (c) The rate shown was the current yield as of February 28, 2023.

Short QQQ  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

#### Futures Contracts Sold

Short QQQ had the following open short futures contracts as of February 28, 2023:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
NASDAQ 100 E-Mini Index	154	3/17/2023	USD	\$ 37,182,530	\$ 437,845

#### Swap Agreements

Short QQQ had the following open non-exchange traded total return swap agreements as of February 28, 2023:

Notional Amount (\$)	Termination Date <sup>a</sup>	Counterparty	Rate Paid (Received) <sup>b</sup>	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(99,528,122)	5/8/2023	Bank of America NA	(4.87)%	NASDAQ-100 Index®	17,777,307
(170,191,282)	11/6/2023	Barclays Capital	(4.77)%	NASDAQ-100 Index®	(33,378,946)
(197,129,504)	11/6/2023	BNP Paribas SA	(4.92)%	NASDAQ-100 Index®	(14,527,129)
(198,851,528)	11/6/2023	Citibank NA	(5.05)%	NASDAQ-100 Index®	(24,411,864)
(57,296,407)	3/7/2023	Goldman Sachs International	(4.92)%	NASDAQ-100 Index®	32,506,962
(275,499,621)	5/8/2023	J.P. Morgan Securities	(4.72)%	NASDAQ-100 Index®	22,084,803
(92,904,956)	3/6/2024	Morgan Stanley & Co. International plc	(4.37)%	NASDAQ-100 Index®	(13,007,662)
(282,002,366)	3/7/2023	Societe Generale	(5.12)%	NASDAQ-100 Index®	(13,242,150)
<u>(208,457,864)</u>	3/7/2023	UBS AG	(4.72)%	NASDAQ-100 Index®	<u>25,961,343</u>
<u>(1,581,861,650)</u>					<u>(237,336)</u>
				Total Unrealized Appreciation	<u>98,330,415</u>
				Total Unrealized Depreciation	<u>(98,567,751)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

#### Abbreviations

USD U.S. Dollar

Short Real Estate  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 86.9%</b>		
<b>REPURCHASE AGREEMENTS(a) - 86.9%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$34,336,240 (Cost \$34,331,978)	34,331,978	<u>34,331,978</u>
<b>Total Investments - 86.9%</b> <b>(Cost \$34,331,978)</b>		<b>34,331,978</b>
<b>Other assets less liabilities - 13.1%</b>		<u><b>5,161,717</b></u>
<b>Net Assets - 100.0%</b>		<u><b>39,493,695</b></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Short Real Estate had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(15,171,223)	5/8/2023	Bank of America NA	(4.92)%	Dow Jones U.S. Real EstateSM Index	(280,978)
(10,283,988)	5/8/2023	BNP Paribas SA	(4.77)%	Dow Jones U.S. Real EstateSM Index	798,710
(2,430,263)	3/6/2024	Morgan Stanley & Co. International plc	(4.22)%	Dow Jones U.S. Real EstateSM Index	(53,133)
(3,225,136)	3/7/2023	Societe Generale	(4.62)%	Dow Jones U.S. Real EstateSM Index	845,845
(8,288,183)	3/7/2023	UBS AG	(4.32)%	Dow Jones U.S. Real EstateSM Index	(2,475,189)
<u>(39,398,793)</u>					<u>(1,164,745)</u>
				Total Unrealized Appreciation	<u>1,644,555</u>
				Total Unrealized Depreciation	<u>(2,809,300)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Short Russell2000  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 95.0%</b>		
<b>REPURCHASE AGREEMENTS(a) - 22.7%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$101,381,324 (Cost \$101,368,743)	101,368,743	<u>101,368,743</u>
<b>U.S. TREASURY OBLIGATIONS(b) - 72.3%</b>		
U.S. Treasury Bills		
3.84%, 3/23/2023(c)	175,000,000	174,537,600
4.15%, 4/6/2023(c)	75,000,000	74,668,950
4.34%, 5/18/2023(c)	75,000,000	<u>74,243,156</u>
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$323,599,894)		<u><b>323,449,706</b></u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$424,968,637)		<u><b>424,818,449</b></u>
<b>Total Investments - 95.0%</b> (Cost \$424,968,637)		<u><b>424,818,449</b></u>
<b>Other assets less liabilities - 5.0%</b>		<u><b>22,592,767</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>447,411,216</b></u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$49,178,800.
- (c) The rate shown was the current yield as of February 28, 2023.

Short Russell2000  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Futures Contracts Sold**

Short Russell2000 had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
Russell 2000 E-Mini Index	190	3/17/2023	USD	\$ 18,041,450	\$ 226,565

**Swap Agreements**

Short Russell2000 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(54,289,957)	3/6/2024	Bank of America NA	(3.92)%	Russell 2000® Index	(6,813,097)
(22,959,270)	11/6/2023	Barclays Capital	(4.67)%	Russell 2000® Index	(2,873,281)
(33,903,005)	5/8/2023	BNP Paribas SA	(4.42)%	Russell 2000® Index	6,941,463
(159,521,683)	4/10/2023	Citibank NA	(4.38)%	Russell 2000® Index	(7,310,036)
(46,044,561)	3/7/2023	Goldman Sachs International Morgan Stanley & Co.	(4.57)%	Russell 2000® Index	23,126,525
(18,131,430)	3/6/2024	International plc	(4.27)%	Russell 2000® Index	(848,537)
(29,042,917)	3/7/2023	Societe Generale	(4.22)%	Russell 2000® Index	(7,907,752)
(65,468,276)	3/7/2023	UBS AG	(4.07)%	Russell 2000® Index	(944,243)
<u>(429,361,099)</u>					<u>3,371,042</u>
				Total Unrealized Appreciation	<u>30,067,988</u>
				Total Unrealized Depreciation	<u>(26,696,946)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 99.8%</b>		
<b>REPURCHASE AGREEMENTS(a) - 12.7%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$335,738,919 (Cost \$335,697,248)	335,697,248	<u>335,697,248</u>
<b>U.S. TREASURY OBLIGATIONS(b) - 87.1%</b>		
U.S. Treasury Bills		
4.41%, 3/2/2023(c)	50,000,000	49,993,933
4.07%, 3/7/2023(c)	175,000,000	174,871,368
4.14%, 3/9/2023(c)	150,000,000	149,850,541
3.68%, 3/16/2023(c)	200,000,000	199,626,458
3.84%, 3/23/2023(c)	100,000,000	99,735,771
4.50%, 3/28/2023(c)	100,000,000	99,661,550
4.56%, 4/13/2023(c)	75,000,000	74,600,346
4.52%, 4/18/2023(c)	50,000,000	49,693,417
4.54%, 4/20/2023(c)	250,000,000	248,408,332
4.61%, 5/2/2023(c)	75,000,000	74,398,826
4.58%, 5/11/2023(c)	150,000,000	148,623,636
4.64%, 5/25/2023(c)	200,000,000	197,813,612
4.82%, 6/13/2023(c)	50,000,000	49,313,167
4.63%, 6/15/2023(c)	175,000,000	172,588,370
4.84%, 6/20/2023(c)	50,000,000	49,264,625
4.72%, 6/22/2023(c)	50,000,000	49,262,754
4.90%, 6/27/2023(c)	50,000,000	49,210,466
4.72%, 7/13/2023(c)	50,000,000	49,116,903
4.72%, 7/20/2023(c)	100,000,000	98,140,954
4.88%, 8/3/2023(c)	75,000,000	73,460,979
4.84%, 8/10/2023(c)	50,000,000	48,919,156
5.03%, 8/24/2023(c)	50,000,000	48,805,685
4.68%, 9/7/2023(c)	50,000,000	48,771,861
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$2,304,550,482)		<u><b>2,304,132,710</b></u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$2,640,247,730)		<u><b>2,639,829,958</b></u>
<b>Total Investments - 99.8%</b> (Cost \$2,640,247,730)		<u><b>2,639,829,958</b></u>
<b>Other assets less liabilities - 0.2%</b>		<u><b>5,056,451</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>2,644,886,409</b></u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$235,606,801.
- (c) The rate shown was the current yield as of February 28, 2023.



Short S&P500®  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Futures Contracts Sold**

Short S&P500® had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
S&P 500 E-Mini Index	651	3/17/2023	USD	\$ 129,402,525	\$ 2,193,798

**Swap Agreements**

Short S&P500® had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(274,523,962)	11/6/2023	Bank of America NA	(4.62)%	S&P 500®	(44,886,216)
(416,881,631)	5/8/2023	BNP Paribas SA	(4.87)%	S&P 500®	16,138,456
(304,069,818)	4/10/2023	Citibank NA	(5.05)%	S&P 500®	13,245,983
(431,074,917)	3/7/2023	Goldman Sachs International	(4.92)%	S&P 500®	33,862,580
(354,522,485)	5/8/2023	J.P. Morgan Securities Morgan Stanley & Co.	(4.72)%	S&P 500®	3,159,681
(173,523,346)	3/6/2024	International plc	(4.37)%	S&P 500®	(5,191,483)
(353,347,320)	3/7/2023	Societe Generale	(4.77)%	S&P 500®	22,778,678
(207,550,342)	3/7/2023	UBS AG	(4.72)%	S&P 500®	(3,771,563)
<u>(2,515,493,821)</u>					<u>35,336,116</u>
				Total Unrealized Appreciation	<u>89,185,378</u>
				Total Unrealized Depreciation	<u>(53,849,262)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

Short SmallCap600  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 90.3%</b>		
<b>REPURCHASE AGREEMENTS(a) - 90.3%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$12,007,574 (Cost \$12,006,083)	12,006,083	<u>12,006,083</u>
<b>Total Investments - 90.3%</b> <b>(Cost \$12,006,083)</b>		<b>12,006,083</b>
<b>Other assets less liabilities - 9.7%</b>		<u><b>1,290,236</b></u>
<b>Net Assets - 100.0%</b>		<u><b>13,296,319</b></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Short SmallCap600 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(2,389,777)	3/6/2024	Bank of America NA	(4.57)%	S&P SmallCap 600®	(48,630)
(3,706,466)	4/10/2023	Citibank NA	(4.72)%	S&P SmallCap 600®	135,575
(2,845,746)	3/6/2024	Morgan Stanley & Co. International plc	(4.22)%	S&P SmallCap 600®	(196,150)
(2,363,543)	3/7/2023	Societe Generale	(4.22)%	S&P SmallCap 600®	(71,065)
(1,990,023)	3/6/2024	UBS AG	(4.42)%	S&P SmallCap 600®	(102,866)
<u>(13,295,555)</u>					<u>(283,136)</u>
				Total Unrealized Appreciation	<u>135,575</u>
				Total Unrealized Depreciation	<u>(418,711)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra 7-10 Year Treasury  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 97.4%</b>		
<b>REPURCHASE AGREEMENTS(a) - 97.4%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$9,325,044	9,323,885	<u>9,323,885</u>
(Cost \$9,323,885)		
<b>Total Investments - 97.4%</b>		<b>9,323,885</b>
<b>(Cost \$9,323,885)</b>		<b>246,502</b>
<b>Other assets less liabilities - 2.6%</b>		<u>246,502</u>
<b>Net Assets - 100.0%</b>		<u><b>9,570,387</b></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Ultra 7-10 Year Treasury  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Futures Contracts Purchased**

Ultra 7-10 Year Treasury had the following open long futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Depreciation</b>
U.S. Treasury 10 Year Note	2	6/21/2023	USD	\$ 223,344	\$ (597)

**Swap Agreements**

Ultra 7-10 Year Treasury had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
6,521,085	11/6/2023	Bank of America NA	4.08%	ICE U.S. Treasury 7- 10 Year Bond Index	16,079
4,862,481	11/6/2023	Citibank NA	4.42%	ICE U.S. Treasury 7- 10 Year Bond Index	(957,387)
<u>7,571,389</u>	11/6/2023	Goldman Sachs International	4.35%	ICE U.S. Treasury 7- 10 Year Bond Index	<u>(2,766,260)</u>
<u>18,954,955</u>					<u>(3,707,568)</u>
				Total Unrealized Appreciation	<u>16,079</u>
				Total Unrealized Depreciation	<u>(3,723,647)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

Ultra 20+ Year Treasury  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 92.7%</b>		
<b>REPURCHASE AGREEMENTS(a) - 92.7%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$41,577,839 (Cost \$41,572,675)	41,572,675	<u>41,572,675</u>
<b>Total Investments - 92.7%</b> <b>(Cost \$41,572,675)</b>		<b>41,572,675</b>
<b>Other assets less liabilities - 7.3%</b>		<u>3,260,863</u>
<b>Net Assets - 100.0%</b>		<u><b>44,833,538</b></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Futures Contracts Purchased**

Ultra 20+ Year Treasury had the following open long futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Depreciation</b>
U.S. Treasury Long Bond	12	6/21/2023	USD	\$ 1,505,625	\$ (10,898)

**Swap Agreements**

Ultra 20+ Year Treasury had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
17,353,067	2/20/2024	Bank of America NA	4.27%	ICE U.S. Treasury 20+ Year Bond Index	1,321,864
19,229,884	3/20/2023	Citibank NA	4.49%	ICE U.S. Treasury 20+ Year Bond Index	528,865
21,368,022	1/16/2024	Goldman Sachs International	4.15%	ICE U.S. Treasury 20+ Year Bond Index	(1,896,152)
30,379,613	2/20/2024	Societe Generale	4.71%	ICE U.S. Treasury 20+ Year Bond Index	293,689
<u>88,330,586</u>					<u>248,266</u>
				Total Unrealized Appreciation	<u>2,144,418</u>
				Total Unrealized Depreciation	<u>(1,896,152)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 78.4%</b>		
<b>Chemicals - 58.7%</b>		
Air Products and Chemicals, Inc.	10,193	2,914,994
Albemarle Corp.	5,384	1,369,205
Ashland, Inc.	2,288	232,873
Axalta Coating Systems Ltd.*	10,139	302,142
Celanese Corp.	4,585	532,915
CF Industries Holdings, Inc.	9,016	774,384
Chemours Co. (The)	6,936	237,072
Corteva, Inc.	32,836	2,045,354
Dow, Inc.	32,344	1,850,077
DuPont de Nemours, Inc.	22,831	1,667,348
Eastman Chemical Co.	5,514	469,793
Ecolab, Inc.	11,389	1,815,065
Element Solutions, Inc.	10,347	212,527
FMC Corp.	5,790	747,779
Ginkgo Bioworks Holdings, Inc.*(b)	40,833	60,025
Huntsman Corp.	8,298	243,463
International Flavors & Fragrances, Inc.	11,718	1,092,118
Linde plc	22,721	7,915,315
LyondellBasell Industries NV, Class A	11,672	1,120,395
Mosaic Co. (The)	15,647	832,264
NewMarket Corp.	313	107,515
Olin Corp.	5,854	338,068
PPG Industries, Inc.	10,802	1,426,512
RPM International, Inc.	5,934	525,930
Scotts Miracle-Gro Co. (The)	1,858	153,285
Valvoline, Inc.	8,134	286,317
Westlake Corp.	1,583	188,599
		<u>29,461,334</u>
<b>Metals &amp; Mining - 19.7%</b>		
Alcoa Corp.	8,131	397,931
Cleveland-Cliffs, Inc.*	23,682	505,137
Commercial Metals Co.	5,393	279,088
Freeport-McMoRan, Inc.	65,690	2,691,319
MP Materials Corp.*	4,243	148,505
Newmont Corp.	36,479	1,590,849
Nucor Corp.	11,791	1,974,285
Reliance Steel & Aluminum Co.	2,697	668,425
Royal Gold, Inc.	3,018	358,508
Steel Dynamics, Inc.	7,665	966,633
United States Steel Corp.	10,766	329,763
		<u>9,910,443</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost \$40,088,327)		<u>39,371,777</u>
<b>SECURITIES LENDING REINVESTMENTS(c) - 0.1%</b>		
<b>INVESTMENT COMPANIES - 0.1%</b>		
BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$34,500)	34,500	<u>34,500</u>

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 9.8%</b>		
<b>REPURCHASE AGREEMENTS(d) - 9.8%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$4,945,368 (Cost \$4,944,756)	4,944,756	<u>4,944,756</u>
<b>Total Investments - 88.3%</b> <b>(Cost \$45,067,583)</b>		<u>44,351,033</u>
<b>Other assets less liabilities - 11.7%</b>		<u>5,894,885</u>
<b>Net Assets - 100.0%</b>		<u>50,245,918</u>

Ultra Basic Materials  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

- \* Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$4,167,698.
- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$33,908, collateralized in the form of cash with a value of \$34,500 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$101 of collateral in the form of U.S. Government Treasury Securities, interest rate 3.00%, and maturity date August 15, 2052. The total value of collateral is \$34,601.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$34,500.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Ultra Basic Materials had the following open non-exchange traded total return swap agreements as of February 28, 2023:

Notional Amount (\$)	Termination Date <sup>a</sup>	Counterparty	Rate Paid (Received) <sup>b</sup>	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
7,873,254	5/8/2023	Bank of America NA	4.92%	Dow Jones U.S. Basic MaterialsSM Index	(1,048,518)
11,092,454	3/7/2023	Goldman Sachs International	5.17%	Dow Jones U.S. Basic MaterialsSM Index	(820,162)
207,456	3/6/2024	Morgan Stanley & Co. International plc	5.17%	Dow Jones U.S. Basic MaterialsSM Index	9,774
25,265,430	3/7/2023	Societe Generale	5.12%	Dow Jones U.S. Basic MaterialsSM Index	(1,434,058)
16,764,216	3/7/2023	UBS AG	4.92%	Dow Jones U.S. Basic MaterialsSM Index	(2,753,019)
<u>61,202,810</u>					<u>(6,045,983)</u>
				Total Unrealized Appreciation	<u>9,774</u>
				Total Unrealized Depreciation	<u>(6,055,757)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).



Ultra Consumer Goods  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 74.4%</b>					
<b>Auto Components - 1.7%</b>					
Aptiv plc*	582	67,675	Kellogg Co.	550	36,267
Autoliv, Inc.	167	15,461	Kraft Heinz Co. (The)	1,711	66,626
BorgWarner, Inc.	503	25,291	Lamb Weston Holdings, Inc.	309	31,098
Fox Factory Holding Corp.*	91	10,692	Lancaster Colony Corp.	43	8,255
Gentex Corp.	504	14,389	McCormick & Co., Inc. (Non-Voting)	539	40,059
Lear Corp.	127	17,736	Mondelez International, Inc., Class A	2,935	191,303
QuantumScape Corp.*(b)	598	5,723	Pilgrim's Pride Corp.*	97	2,269
		<u>156,967</u>	Post Holdings, Inc.*	117	10,525
			Seaboard Corp.	1	3,950
			Tyson Foods, Inc., Class A	622	36,847
					<u>897,679</u>
<b>Automobiles - 16.1%</b>			<b>Household Durables - 3.0%</b>		
Ford Motor Co.	8,488	102,450	DR Horton, Inc.	673	62,239
General Motors Co.	3,053	118,273	Helen of Troy Ltd.*	52	5,860
Harley-Davidson, Inc.	286	13,599	Leggett & Platt, Inc.	285	9,830
Lucid Group, Inc.*(b)	1,264	11,541	Lennar Corp., Class A	548	53,013
Rivian Automotive, Inc., Class A*	1,177	22,716	Lennar Corp., Class B	31	2,531
Tesla, Inc.*	5,768	1,186,535	Mohawk Industries, Inc.*	113	11,622
Thor Industries, Inc.	115	10,464	Newell Brands, Inc.	809	11,884
		<u>1,465,578</u>	NVR, Inc.*	6	31,042
			PulteGroup, Inc.	490	26,788
<b>Beverages - 14.3%</b>			Tempur Sealy International, Inc.	367	15,686
Boston Beer Co., Inc. (The), Class A*	20	6,476	Toll Brothers, Inc.	226	13,546
Brown-Forman Corp., Class B	393	25,494	TopBuild Corp.*	69	14,324
Celsius Holdings, Inc.*	87	7,900	Whirlpool Corp.	117	16,144
Coca-Cola Co. (The)	8,364	497,742			<u>274,509</u>
Constellation Brands, Inc., Class A	349	78,071	<b>Household Products - 11.1%</b>		
Keurig Dr Pepper, Inc.	1,826	63,088	Church & Dwight Co., Inc.	524	43,901
Molson Coors Beverage Co., Class B	404	21,489	Clorox Co. (The)	265	41,192
Monster Beverage Corp.*	818	83,240	Colgate-Palmolive Co.	1,795	131,573
National Beverage Corp.*	50	2,332	Kimberly-Clark Corp.	725	90,661
PepsiCo, Inc.	2,961	513,822	Procter & Gamble Co. (The)	5,092	700,456
		<u>1,299,654</u>	Reynolds Consumer Products, Inc.	117	3,210
					<u>1,010,993</u>
<b>Distributors - 0.9%</b>			<b>Leisure Products - 0.9%</b>		
Genuine Parts Co.	303	53,589	Brunswick Corp.	156	13,637
Pool Corp.	84	29,976	Hasbro, Inc.	279	15,348
		<u>83,565</u>	Mattel, Inc.*	762	13,708
<b>Entertainment - 2.7%</b>			Peloton Interactive, Inc., Class A*	674	8,708
Activision Blizzard, Inc.	1,530	116,663	Polaris, Inc.	117	13,309
Electronic Arts, Inc.	564	62,570	Topgolf Callaway Brands Corp.*	298	6,908
Playtika Holding Corp.*	194	1,862	YETI Holdings, Inc.*	185	7,211
ROBLOX Corp., Class A*	779	28,543			<u>78,829</u>
Take-Two Interactive Software, Inc.*	339	37,137	<b>Machinery - 0.3%</b>		
		<u>246,775</u>	Stanley Black & Decker, Inc.	319	27,310
<b>Food &amp; Staples Retailing - 0.4%</b>			<b>Personal Products - 1.5%</b>		
Performance Food Group Co.*	335	18,958	Coty, Inc., Class A*	786	8,882
US Foods Holding Corp.*	440	16,513	Estee Lauder Cos., Inc. (The), Class A	497	120,796
		<u>35,471</u>	Olaplex Holdings, Inc.*	181	890
					<u>130,568</u>
<b>Food Products - 9.9%</b>			<b>Textiles, Apparel &amp; Luxury Goods - 6.1%</b>		
Archer-Daniels-Midland Co.	1,181	94,008	Capri Holdings Ltd.*	277	13,731
Bunge Ltd.	322	30,751	Carter's, Inc.	82	6,182
Campbell Soup Co.	432	22,689	Columbia Sportswear Co.	76	6,627
Conagra Brands, Inc.	1,030	37,502	Crocs, Inc.*	133	16,187
Darling Ingredients, Inc.*	344	21,765	Deckers Outdoor Corp.*	57	23,732
Flowers Foods, Inc.	413	11,515	Hanesbrands, Inc.	750	4,260
General Mills, Inc.	1,276	101,455	Levi Strauss & Co., Class A	208	3,732
Hershey Co. (The)	316	75,309	Lululemon Athletica, Inc.*	249	76,991
Hormel Foods Corp.	622	27,604			
Ingredion, Inc.	141	14,015			
J M Smucker Co. (The)	229	33,867			

Ultra Consumer Goods  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
NIKE, Inc., Class B	2,708	321,683
PVH Corp.	140	11,234
Ralph Lauren Corp.	88	10,401
Skechers USA, Inc., Class A*	288	12,819
Tapestry, Inc.	518	22,538
Under Armour, Inc., Class A*	405	4,022
Under Armour, Inc., Class C*	423	3,722
VF Corp.	710	17,622
		<u>555,483</u>
<b>Tobacco - 5.5%</b>		
Altria Group, Inc.	3,853	178,895
Philip Morris International, Inc.	3,331	324,106
		<u>503,001</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost \$7,972,739)</b>		<u><b>6,766,382</b></u>

**SECURITIES LENDING REINVESTMENTS(c) - 0.2%**

<b>INVESTMENT COMPANIES - 0.2%</b>		
BlackRock Liquidity FedFund, Institutional Class		
4.42% (Cost \$13,948)	13,948	13,948

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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**SHORT-TERM INVESTMENTS - 32.2%**

**REPURCHASE AGREEMENTS(d) - 32.2%**

Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$2,931,039		
(Cost \$2,930,677)	2,930,677	2,930,677

**Total Investments - 106.8%**

<b>(Cost \$10,917,364)</b>		<u><b>9,711,007</b></u>
<b>Liabilities in excess of other assets - (6.8%)</b>		<u><b>(615,124)</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>9,095,883</b></u></u>

\* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$2,105,856.
- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$15,530, collateralized in the form of cash with a value of \$13,948 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$1,384 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.13% – 4.75%, and maturity dates ranging from May 15, 2024 – August 15, 2051. The total value of collateral is \$15,332. The market value of the loaned securities is determined at the close of each business day of the Fund and any additional required collateral is delivered to the Fund, or excess collateral returned by the Fund, on the next business day.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$13,948.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Ultra Consumer Goods had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
804,158	3/6/2024	Bank of America NA	4.82%	Dow Jones U.S. Consumer GoodsSM Index	(51,227)
407,816	3/7/2023	Goldman Sachs International	5.17%	Dow Jones U.S. Consumer GoodsSM Index	(508,797)
1,041,641	3/6/2024	Morgan Stanley & Co. International plc	5.17%	Dow Jones U.S. Consumer GoodsSM Index	19,379
2,780,489	3/7/2023	Societe Generale	5.12%	Dow Jones U.S. Consumer GoodsSM Index	(773,390)
6,446,666	3/6/2024	UBS AG	4.92%	Dow Jones U.S. Consumer GoodsSM Index	(135,057)
<u>11,480,770</u>					<u>(1,449,092)</u>
				Total Unrealized Appreciation	<u>19,379</u>
				Total Unrealized Depreciation	<u>(1,468,471)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra Consumer Services  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 75.3%</b>					
<b>Airlines - 1.4%</b>			<b>Health Care Providers &amp; Services - 0.8%</b>		
Alaska Air Group, Inc.*	266	12,723	AmerisourceBergen Corp.	340	52,890
American Airlines Group, Inc.*	1,364	21,797	Cardinal Health, Inc.	549	41,565
Delta Air Lines, Inc.*	1,346	51,605			<b>94,455</b>
JetBlue Airways Corp.*	679	5,636	<b>Hotels, Restaurants &amp; Leisure - 14.8%</b>		
Joby Aviation, Inc.*(b)	614	2,886	Airbnb, Inc., Class A*	837	103,185
Southwest Airlines Co.	1,247	41,874	Aramark	541	19,909
United Airlines Holdings, Inc.*	687	35,696	Booking Holdings, Inc.*	82	206,968
		<b>172,217</b>	Boyd Gaming Corp.	168	10,942
<b>Commercial Services &amp; Supplies - 0.8%</b>			Caesars Entertainment, Inc.*	451	22,893
Copart, Inc.*	899	63,343	Carnival Corp.*	2,101	22,313
IAA, Inc.*	282	11,537	Chipotle Mexican Grill, Inc.*	58	86,483
Rollins, Inc.	486	17,107	Choice Hotels International, Inc.	58	6,865
		<b>91,987</b>	Churchill Downs, Inc.	68	16,713
<b>Distributors - 0.3%</b>			Darden Restaurants, Inc.	256	36,605
LKQ Corp.	533	30,536	Domino's Pizza, Inc.	75	22,051
			DraftKings, Inc., Class A*	941	17,747
<b>Diversified Consumer Services - 0.5%</b>			Dutch Bros, Inc., Class A*(b)	61	2,034
ADT, Inc.	450	3,393	Expedia Group, Inc.*	317	34,543
Bright Horizons Family Solutions, Inc.*	122	9,618	Hilton Worldwide Holdings, Inc.	568	82,082
Chegg, Inc.*	263	4,179	Hyatt Hotels Corp., Class A*	100	11,624
Grand Canyon Education, Inc.*	64	7,251	Las Vegas Sands Corp.*	690	39,654
H&R Block, Inc.	325	11,960	Light & Wonder, Inc.*	198	12,397
Service Corp. International	322	21,745	Marriott International, Inc., Class A	565	95,620
		<b>58,146</b>	Marriott Vacations Worldwide Corp.	81	12,392
<b>Entertainment - 7.2%</b>			McDonald's Corp.	1,537	405,630
AMC Entertainment Holdings, Inc., Class A*(b)	1,083	7,733	MGM Resorts International	668	28,731
Endeavor Group Holdings, Inc., Class A*	363	8,098	Norwegian Cruise Line Holdings Ltd.*	882	13,071
Liberty Media Corp.-Liberty Braves, Class A*	20	685	Penn Entertainment, Inc.*	324	9,892
Liberty Media Corp.-Liberty Braves, Class C*	78	2,611	Planet Fitness, Inc., Class A*	174	14,103
Liberty Media Corp.-Liberty Formula One, Class A*	51	3,099	Royal Caribbean Cruises Ltd.*	461	32,565
Liberty Media Corp.-Liberty Formula One, Class C*	433	29,388	Starbucks Corp.	2,410	246,037
Live Nation Entertainment, Inc.*	300	21,618	Texas Roadhouse, Inc.	140	14,215
Madison Square Garden Sports Corp., Class A	38	7,263	Vail Resorts, Inc.	85	19,847
Netflix, Inc.*	934	300,869	Wendy's Co. (The)	356	7,818
Roku, Inc.*	255	16,496	Wyndham Hotels & Resorts, Inc.	185	14,249
Walt Disney Co. (The)*	3,827	381,207	Wynn Resorts Ltd.*	216	23,408
Warner Bros Discovery, Inc.*	4,637	72,430	Yum! Brands, Inc.	591	75,151
Warner Music Group Corp., Class A	243	7,669			<b>1,767,737</b>
World Wrestling Entertainment, Inc., Class A	92	7,728	<b>Interactive Media &amp; Services - 0.4%</b>		
		<b>866,894</b>	Pinterest, Inc., Class A*	1,233	30,961
<b>Food &amp; Staples Retailing - 9.3%</b>			ZoomInfo Technologies, Inc., Class A*	568	13,728
Albertsons Cos., Inc., Class A	335	6,660			<b>44,689</b>
BJ's Wholesale Club Holdings, Inc.*	283	20,319	<b>Internet &amp; Direct Marketing Retail - 14.7%</b>		
Casey's General Stores, Inc.	78	16,220	Amazon.com, Inc.*	18,623	1,754,845
Costco Wholesale Corp.	928	449,319	Wayfair, Inc., Class A*(b)	163	6,600
Kroger Co. (The)	1,368	59,016			<b>1,761,445</b>
Sprouts Farmers Market, Inc.*	222	6,724	<b>Media - 5.9%</b>		
Sysco Corp.	1,065	79,417	Altice USA, Inc., Class A*	450	1,782
			Cable One, Inc.	11	7,597
			Charter Communications, Inc., Class A*	225	82,712
			Comcast Corp., Class A	9,056	336,611
			DISH Network Corp., Class A*	527	6,013
			Fox Corp., Class A	634	22,203
			Fox Corp., Class B	291	9,385



Ultra Consumer Services  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

- \* Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,124,221.
- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$49,063, collateralized in the form of cash with a value of \$45,623 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$5,652 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.63% – 4.38%, and maturity dates ranging from April 30, 2026 – August 15, 2051. The total value of collateral is \$51,275.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$45,623.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Ultra Consumer Services had the following open non-exchange traded total return swap agreements as of February 28, 2023:

Notional Amount (\$)	Termination Date <sup>a</sup>	Counterparty	Rate Paid (Received) <sup>b</sup>	Reference Instrument	Value and Unrealized Depreciation (\$)
2,189,818	5/8/2023	Bank of America NA	4.87%	Dow Jones U.S. Consumer ServicesSM Index	(2,303,859)
1,705,894	5/8/2023	BNP Paribas SA	5.07%	Dow Jones U.S. Consumer ServicesSM Index	(1,081,156)
1,004,325	3/7/2023	Goldman Sachs International	5.17%	Dow Jones U.S. Consumer ServicesSM Index	(1,253,783)
246,826	11/6/2023	Morgan Stanley & Co. International plc	5.17%	Dow Jones U.S. Consumer ServicesSM Index	(247,369)
6,661,861	3/7/2023	Societe Generale	5.12%	Dow Jones U.S. Consumer ServicesSM Index	(1,883,762)
3,094,440	3/7/2023	UBS AG	4.92%	Consumer ServicesSM Index	(1,138,784)
<u>14,903,164</u>					<u>(7,908,713)</u>
				Total Unrealized Depreciation	<u>(7,908,713)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra Dow30SM  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 86.3%</b>		
<b>Aerospace &amp; Defense - 3.5%</b>		
Boeing Co. (The)*	58,546	<u>11,799,946</u>
<b>Banks - 2.5%</b>		
JPMorgan Chase & Co.	58,545	<u>8,392,426</u>
<b>Beverages - 1.0%</b>		
Coca-Cola Co. (The)	58,536	<u>3,483,477</u>
<b>Biotechnology - 4.0%</b>		
Amgen, Inc.	58,543	<u>13,562,071</u>
<b>Capital Markets - 6.1%</b>		
Goldman Sachs Group, Inc. (The)	58,543	<u>20,586,646</u>
<b>Chemicals - 1.0%</b>		
Dow, Inc.	58,525	<u>3,347,630</u>
<b>Communications Equipment - 0.9%</b>		
Cisco Systems, Inc.	58,530	<u>2,834,023</u>
<b>Consumer Finance - 3.0%</b>		
American Express Co.	58,550	<u>10,187,115</u>
<b>Diversified Telecommunication Services - 0.7%</b>		
Verizon Communications, Inc.	58,538	<u>2,271,860</u>
<b>Entertainment - 1.7%</b>		
Walt Disney Co. (The)*	58,534	<u>5,830,572</u>
<b>Food &amp; Staples Retailing - 3.1%</b>		
Walgreens Boots Alliance, Inc.	58,536	<u>2,079,784</u>
Walmart, Inc.	58,540	<u>8,320,290</u>
		<u><b>10,400,074</b></u>
<b>Health Care Providers &amp; Services - 8.3%</b>		
UnitedHealth Group, Inc.	58,543	<u>27,862,955</u>
<b>Hotels, Restaurants &amp; Leisure - 4.6%</b>		
McDonald's Corp.	58,543	<u>15,450,083</u>
<b>Household Products - 2.4%</b>		
Procter & Gamble Co. (The)	58,532	<u>8,051,662</u>
<b>Industrial Conglomerates - 5.2%</b>		
3M Co.	58,538	<u>6,306,884</u>
Honeywell International, Inc.	58,548	<u>11,210,771</u>
		<u><b>17,517,655</b></u>
<b>Insurance - 3.2%</b>		
Travelers Cos., Inc. (The)	58,549	<u>10,838,591</u>
<b>IT Services - 6.1%</b>		
International Business Machines Corp.	58,534	<u>7,568,446</u>
Visa, Inc., Class A	58,541	<u>12,875,508</u>
		<u><b>20,443,954</b></u>
<b>Machinery - 4.2%</b>		
Caterpillar, Inc.	58,551	<u>14,025,892</u>

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>Oil, Gas &amp; Consumable Fuels - 2.8%</b>		
Chevron Corp.	58,533	<u>9,410,350</u>
<b>Pharmaceuticals - 4.5%</b>		
Johnson & Johnson	58,538	<u>8,971,534</u>
Merck & Co., Inc.	58,532	<u>6,218,440</u>
		<u><b>15,189,974</b></u>
<b>Semiconductors &amp; Semiconductor Equipment - 0.4%</b>		
Intel Corp.	58,516	<u>1,458,804</u>
<b>Software - 7.2%</b>		
Microsoft Corp.	58,543	<u>14,601,795</u>
Salesforce, Inc.*	58,542	<u>9,578,057</u>
		<u><b>24,179,852</b></u>
<b>Specialty Retail - 5.2%</b>		
Home Depot, Inc. (The)	58,543	<u>17,360,341</u>
<b>Technology Hardware, Storage &amp; Peripherals - 2.6%</b>		
Apple, Inc.	58,545	<u>8,630,118</u>
<b>Textiles, Apparel &amp; Luxury Goods - 2.1%</b>		
NIKE, Inc., Class B	58,537	<u>6,953,610</u>
<b>TOTAL COMMON STOCKS</b>		<u><b>290,069,681</b></u>
<b>(Cost \$323,088,138)</b>		
<b>Investments</b>	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
<b>SHORT-TERM INVESTMENTS - 23.6%</b>		
<b>REPURCHASE AGREEMENTS(b) - 23.6%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$79,333,311		
(Cost \$79,323,466)	79,323,466	<u>79,323,466</u>
<b>Total Investments - 109.9%</b>		<u><b>369,393,147</b></u>
<b>(Cost \$402,411,604)</b>		<u><b>(33,420,628)</b></u>
<b>Liabilities in excess of other assets - (9.9%)</b>		<u><b>335,972,519</b></u>
<b>Net Assets - 100.0%</b>		<u><b>335,972,519</b></u>

Ultra Dow30SM  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

- \* Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$99,297,927.
- (b) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.



**Futures Contracts Purchased**

Ultra Dow30SM had the following open long futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Depreciation</b>
DJIA CBOT E-Mini Index	147	3/17/2023	USD	\$ 24,021,270	\$ (455,095)

**Swap Agreements**

Ultra Dow30SM had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Depreciation (\$)</b>
47,907,379	5/8/2023	Bank of America NA	4.97%	Dow Jones Industrial AverageSM	(13,028,885)
16,654,917	11/6/2023	Barclays Capital	5.17%	Dow Jones Industrial AverageSM	(1,262,088)
78,441,394	5/8/2023	BNP Paribas SA	5.17%	Dow Jones Industrial AverageSM	(8,218,228)
103,195,172	3/6/2024	Citibank NA	5.23%	Dow Jones Industrial AverageSM	(1,508,837)
55,802,705	11/6/2023	Morgan Stanley & Co. International plc	5.12%	SPDR® Dow Jones Industrial AverageSM ETF Trust	(9,382,621)
43,955,918	3/7/2023	Societe Generale	4.97%	Dow Jones Industrial AverageSM	(5,986,150)
<u>11,952,352</u>	4/8/2024	UBS AG	4.72%	Dow Jones Industrial AverageSM	<u>(402,852)</u>
<u>357,909,837</u>					<u>(39,789,661)</u>
				Total Unrealized Depreciation	<u>(39,789,661)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

Ultra Financials  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 78.6%</b>					
<b>Banks - 18.1%</b>					
Bank of America Corp.	505,744	17,347,019	Franklin Resources, Inc.	20,584	606,610
Bank OZK	8,020	369,161	Goldman Sachs Group, Inc. (The)	24,537	8,628,436
BOK Financial Corp.	2,095	219,305	Houlihan Lokey, Inc.	3,612	345,668
Citigroup, Inc.	140,345	7,114,088	Interactive Brokers Group, Inc., Class A	7,453	641,778
Citizens Financial Group, Inc.	35,686	1,490,247	Intercontinental Exchange, Inc.	40,473	4,120,151
Comerica, Inc.	9,490	665,249	Invesco Ltd.	32,954	581,968
Commerce Bancshares, Inc.	8,263	546,597	Janus Henderson Group plc	9,602	263,671
Cullen/Frost Bankers, Inc.	4,659	614,149	Jefferies Financial Group, Inc.	13,275	501,662
East West Bancorp, Inc.	10,213	778,333	KKR & Co., Inc.	41,807	2,355,824
Fifth Third Bancorp	49,736	1,805,417	Lazard Ltd., Class A	8,171	305,269
First Citizens BancShares, Inc., Class A	860	631,034	LPL Financial Holdings, Inc.	5,770	1,439,961
First Financial Bankshares, Inc.(b)	9,405	344,975	MarketAxess Holdings, Inc.	2,728	931,476
First Horizon Corp.	38,882	963,107	Moody's Corp.	11,416	3,312,352
First Republic Bank	13,255	1,630,498	Morgan Stanley	95,524	9,218,066
FNB Corp.	25,418	362,715	Morningstar, Inc.	1,815	376,304
Glacier Bancorp, Inc.	8,025	380,225	MSCI, Inc.	5,795	3,025,859
Home BancShares, Inc.	13,744	331,230	Nasdaq, Inc.	24,562	1,376,946
Huntington Bancshares, Inc.	104,540	1,601,553	Northern Trust Corp.	15,101	1,438,672
JPMorgan Chase & Co.	212,544	30,468,182	Raymond James Financial, Inc.	14,027	1,521,368
KeyCorp	67,602	1,236,441	Robinhood Markets, Inc., Class A*	36,838	370,959
M&T Bank Corp.	12,508	1,942,367	S&P Global, Inc.	24,130	8,233,156
Pinnacle Financial Partners, Inc.	5,540	410,459	SEI Investments Co.	7,424	447,296
PNC Financial Services Group, Inc. (The)	29,224	4,615,054	State Street Corp.	26,589	2,357,913
Popular, Inc.	5,266	375,992	Stifel Financial Corp.	7,702	514,725
Prosperity Bancshares, Inc.	6,617	486,283	T. Rowe Price Group, Inc.	16,192	1,818,038
Regions Financial Corp.	67,712	1,579,044	TPG, Inc.	3,702	122,240
Signature Bank	4,559	524,513	Tradeweb Markets, Inc., Class A	8,049	570,594
SouthState Corp.	5,485	442,530	Virtu Financial, Inc., Class A	6,833	125,591
SVB Financial Group*	4,282	1,233,687			<b>91,780,906</b>
Synovus Financial Corp.	10,541	440,719	<b>Consumer Finance - 2.7%</b>		
Truist Financial Corp.	96,138	4,513,679	Ally Financial, Inc.	21,641	650,312
UMB Financial Corp.	3,150	285,579	American Express Co.	43,316	7,536,551
United Bankshares, Inc.	9,757	397,793	Capital One Financial Corp.	27,660	3,017,153
US Bancorp	97,975	4,676,347	Credit Acceptance Corp.*(b)	441	195,954
Valley National Bancorp	30,451	352,623	Discover Financial Services	19,798	2,217,376
Webster Financial Corp.	12,608	669,737	FirstCash Holdings, Inc.	2,720	240,040
Wells Fargo & Co.	276,113	12,913,805	OneMain Holdings, Inc.	8,855	381,562
Western Alliance Bancorp	7,893	585,976	SLM Corp.	18,127	260,666
Wintrust Financial Corp.	4,401	405,464	SoFi Technologies, Inc.*	59,169	390,515
Zions Bancorp NA	10,841	548,771	Synchrony Financial	32,646	1,165,789
		<b>106,299,947</b>			<b>16,055,918</b>
<b>Capital Markets - 15.6%</b>			<b>Diversified Financial Services - 7.4%</b>		
Affiliated Managers Group, Inc.	2,730	435,189	Apollo Global Management, Inc.	31,515	2,234,413
Ameriprise Financial, Inc.	7,712	2,644,213	Berkshire Hathaway, Inc., Class B*	130,554	39,842,470
Ares Management Corp.	11,310	911,925	Equitable Holdings, Inc.	24,935	783,458
Bank of New York Mellon Corp. (The)	53,298	2,711,802	Voya Financial, Inc.	7,043	524,633
BlackRock, Inc.	10,884	7,503,756			<b>43,384,974</b>
Blackstone, Inc., Class A	50,851	4,617,271	<b>Equity Real Estate Investment Trusts (REITs) - 13.7%</b>		
Blue Owl Capital, Inc.	25,426	313,757	Agree Realty Corp.	6,418	454,266
Carlyle Group, Inc. (The)	15,806	543,726	Alexandria Real Estate Equities, Inc.	10,818	1,620,320
Choe Global Markets, Inc.	7,687	969,869	American Homes 4 Rent, Class A	22,240	689,885
Charles Schwab Corp. (The)	110,526	8,612,186	American Tower Corp.	33,738	6,680,461
CME Group, Inc.	26,065	4,831,408	Americold Realty Trust, Inc.	19,522	573,947
Coinbase Global, Inc., Class A*(b)	11,532	747,620	Apartment Income REIT Corp.	10,864	410,659
FactSet Research Systems, Inc.	2,761	1,144,573	AvalonBay Communities, Inc.	10,136	1,748,663
Federated Hermes, Inc., Class B	6,126	241,058	Boston Properties, Inc.	10,336	676,801
			Brixmor Property Group, Inc.	21,731	491,990
			Camden Property Trust	7,719	885,832
			Corporate Office Properties Trust	8,147	207,178
			Cousins Properties, Inc.	10,973	268,729
			Crown Castle, Inc.	31,378	4,102,674

Ultra Financials  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
CubeSmart	16,273	764,668	Axis Capital Holdings Ltd.	5,584	339,061
Digital Realty Trust, Inc.	20,833	2,171,424	Brighthouse Financial, Inc.*	5,010	289,728
Douglas Emmett, Inc.	12,737	179,974	Brown & Brown, Inc.	17,033	955,040
EastGroup Properties, Inc.	3,157	515,443	Chubb Ltd.	30,073	6,346,004
Equinix, Inc.	6,705	4,614,850	Cincinnati Financial Corp.	11,390	1,374,773
Equity Commonwealth	7,929	168,333	CNA Financial Corp.	1,963	85,940
Equity LifeStyle Properties, Inc.	12,677	868,501	Enstar Group Ltd.*	985	240,842
Equity Residential	24,645	1,540,805	Erie Indemnity Co., Class A	1,807	425,350
Essex Property Trust, Inc.	4,692	1,070,058	Everest Re Group Ltd.	2,838	1,089,707
Extra Space Storage, Inc.	9,705	1,597,928	F&G Annuities & Life, Inc.	1,360	27,703
Federal Realty Investment Trust	5,296	565,507	Fidelity National Financial, Inc.	19,718	785,960
First Industrial Realty Trust, Inc.	9,575	505,081	First American Financial Corp.	7,502	425,964
Gaming and Leisure Properties, Inc.	18,658	1,005,293	Globe Life, Inc.	6,554	797,556
Healthcare Realty Trust, Inc.	27,576	537,732	Hanover Insurance Group, Inc. (The)	2,577	359,440
Healthpeak Properties, Inc.	38,951	937,161	Hartford Financial Services Group, Inc. (The)	23,052	1,804,511
Highwoods Properties, Inc.	7,622	201,983	Kemper Corp.	4,630	285,208
Host Hotels & Resorts, Inc.	51,811	870,425	Lincoln National Corp.	11,157	353,900
Invitation Homes, Inc.	42,089	1,315,702	Loews Corp.	14,279	872,304
Iron Mountain, Inc.	21,065	1,111,179	Markel Corp.*	976	1,297,943
JBG SMITH Properties	7,173	123,734	Marsh & McLennan Cos., Inc.	35,942	5,827,636
Kilroy Realty Corp.	7,622	274,544	MetLife, Inc.	47,756	3,425,538
Kimco Realty Corp.	44,814	923,617	Old Republic International Corp.	20,505	540,717
Lamar Advertising Co., Class A	6,324	661,237	Primerica, Inc.	2,673	513,056
Life Storage, Inc.	6,157	742,042	Principal Financial Group, Inc.	16,490	1,476,844
LXP Industrial Trust	19,977	208,360	Progressive Corp. (The)	42,393	6,084,243
Medical Properties Trust, Inc.	43,329	446,289	Prudential Financial, Inc.	26,668	2,666,800
Mid-America Apartment Communities, Inc.	8,367	1,339,557	Reinsurance Group of America, Inc.	4,844	699,813
National Health Investors, Inc.	3,144	172,920	RenaissanceRe Holdings Ltd.	3,166	680,373
National Retail Properties, Inc.	12,951	586,939	RLI Corp.	2,928	403,801
National Storage Affiliates Trust	6,123	259,003	Ryan Specialty Holdings, Inc., Class A*	6,025	253,773
Omega Healthcare Investors, Inc.	16,969	454,600	Selective Insurance Group, Inc.	4,369	443,585
Physicians Realty Trust	16,538	245,259	Travelers Cos., Inc. (The)	16,982	3,143,708
PotlatchDeltic Corp.	5,853	270,174	Unum Group	13,551	603,697
Prologis, Inc.	66,887	8,253,856	W R Berkley Corp.	14,813	980,472
Public Storage	11,455	3,424,472	White Mountains Insurance Group Ltd.	184	265,617
Rayonier, Inc.	10,611	356,317	Willis Towers Watson plc	7,843	1,838,085
Realty Income Corp.	45,444	2,906,144			<b>67,025,258</b>
Regency Centers Corp.	11,158	701,838	<b>IT Services - 8.2%</b>		
Rexford Industrial Realty, Inc.	13,296	803,876	Mastercard, Inc., Class A	61,511	21,854,243
Sabra Health Care REIT, Inc.	16,735	199,314	Visa, Inc., Class A	118,475	26,057,392
SBA Communications Corp.	7,822	2,028,636			<b>47,911,635</b>
Simon Property Group, Inc.	23,691	2,892,434	<b>Mortgage Real Estate Investment Trusts (REITs) - 0.4%</b>		
SL Green Realty Corp.(b)	4,660	158,673	AGNC Investment Corp.	41,419	450,225
Spirit Realty Capital, Inc.	10,118	416,659	Annaly Capital Management, Inc.	33,902	701,093
STAG Industrial, Inc.	12,986	436,849	Blackstone Mortgage Trust, Inc., Class A	12,384	262,169
Sun Communities, Inc.	8,977	1,284,968	Rithm Capital Corp.	34,324	312,349
UDR, Inc.	22,175	949,977	Starwood Property Trust, Inc.	22,431	429,778
Ventas, Inc.	28,965	1,409,147			<b>2,155,614</b>
VICI Properties, Inc.	69,786	2,339,925	<b>Professional Services - 0.3%</b>		
Vornado Realty Trust	11,674	230,912	CoStar Group, Inc.*	29,469	2,082,280
Welltower, Inc.	34,239	2,537,795			
Weyerhaeuser Co.	53,324	1,666,375	<b>Real Estate Management &amp; Development - 0.6%</b>		
WP Carey, Inc.	15,077	1,223,649	CBRE Group, Inc., Class A*	22,895	1,949,281
		<b>80,283,543</b>	Howard Hughes Corp. (The)*	2,493	207,218
<b>Insurance - 11.4%</b>			Jones Lang LaSalle, Inc.*	3,439	599,968
Aflac, Inc.	40,999	2,794,082	Opendoor Technologies, Inc.*	36,762	52,937
Allstate Corp. (The)	19,216	2,474,636	Zillow Group, Inc., Class A*	4,215	174,290
American Financial Group, Inc.	5,059	678,463			
American International Group, Inc.	53,836	3,289,918			
Aon plc, Class A	14,989	4,557,405			
Arch Capital Group Ltd.*	26,802	1,876,140			
Arthur J Gallagher & Co.	15,277	2,862,146			
Assurant, Inc.	3,829	487,776			

Ultra Financials  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Zillow Group, Inc., Class C*	11,805	495,810
		<u>3,479,504</u>
<b>Thrifts &amp; Mortgage Finance - 0.2%</b>		
Essent Group Ltd.	7,804	335,182
MGIC Investment Corp.	21,521	296,129
New York Community Bancorp, Inc.	49,294	437,731
Radian Group, Inc.	11,377	242,899
Rocket Cos., Inc., Class A(b)	8,824	69,356
TFS Financial Corp.	3,456	50,077
UWM Holdings Corp.(b)	6,707	28,572
		<u>1,459,946</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost \$508,412,504)</b>		<u><b>461,919,525</b></u>

**SECURITIES LENDING REINVESTMENTS(c) - 0.2%**

<b>INVESTMENT COMPANIES - 0.2%</b>		
BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$988,874)	988,874	988,874

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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**SHORT-TERM INVESTMENTS - 8.0%**

**REPURCHASE AGREEMENTS(d) - 8.0%**

Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$46,981,407 (Cost \$46,975,575)	46,975,575	46,975,575
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<b>Total Investments - 86.8%</b> <b>(Cost \$556,376,953)</b>		<u><b>509,883,974</b></u>
<b>Other assets less liabilities - 13.2%</b>		<u><b>77,554,993</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>587,438,967</b></u></u>

**Swap Agreements**

Ultra Financials had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation (\$)</u>
217,110,171	3/6/2024	Bank of America NA	5.12%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	1,414,524
105,385,263	3/6/2024	BNP Paribas SA Goldman Sachs	5.17%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	4,120,017
105,646,138	3/6/2024	International Morgan Stanley & Co.	5.17%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	1,621,294
23,958,930	3/6/2024	International plc	5.17%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	1,447,197
136,236,591	3/6/2024	Societe Generale	5.32%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	13,979,338
<u>125,010,640</u>	<u>3/6/2024</u>	<u>UBS AG</u>	<u>5.22%</u>	<u>Dow Jones U.S. FinancialsSM Index<sup>c</sup></u>	<u>4,527,937</u>
<u>713,347,733</u>					<u>27,110,307</u>
				Total Unrealized Appreciation	<u>27,110,307</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

- \* Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$18,190,125.
- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$1,264,143, collateralized in the form of cash with a value of \$988,874 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$245,593 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.13% – 4.38%, and maturity dates ranging from March 15, 2023 – February 15, 2052. The total value of collateral is \$1,234,467. The market value of the loaned securities is determined at the close of each business day of the Fund and any additional required collateral is delivered to the Fund, or excess collateral returned by the Fund, on the next business day.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$988,874.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Ultra Financials  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

- <sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).
- <sup>c</sup> See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 56.0%</b>		
<b>REPURCHASE AGREEMENTS(a) - 56.0%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$7,971,856 (Cost \$7,970,867)	7,970,867	<u>7,970,867</u>
<b>Total Investments - 56.0%</b> <b>(Cost \$7,970,867)</b>		<b>7,970,867</b>
<b>Other assets less liabilities - 44.0%</b>		<b><u>6,261,228</u></b>
<b>Net Assets - 100.0%</b>		<b><u>14,232,095</u></b>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements\***

Ultra FTSE China 50 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>b</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>c</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
2,688,357	4/10/2025	Bank of America NA	4.77%	iShares® China Large-Cap ETF	698,960
4,787,472	4/10/2023	Citibank NA	3.82%	iShares® China Large-Cap ETF	(921,503)
9,134,998	3/7/2023	Goldman Sachs International	4.87%	iShares® China Large-Cap ETF	(2,876,679)
65,289	4/10/2023	Morgan Stanley & Co. International plc	5.02%	iShares® China Large-Cap ETF	(26,293)
3,155,851	3/7/2023	Societe Generale	4.22%	iShares® China Large-Cap ETF	(2,790,792)
8,661,505	3/7/2023	UBS AG	3.57%	iShares® China Large-Cap ETF	(2,808,400)
<u>28,493,472</u>					<u>(8,724,707)</u>
				Total Unrealized Appreciation	<u>698,960</u>
				Total Unrealized Depreciation	<u>(9,423,667)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 59.8%</b>		
<b>REPURCHASE AGREEMENTS(a) - 59.8%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$2,314,139 (Cost \$2,313,850)	2,313,850	<u>2,313,850</u>
<b>Total Investments - 59.8%</b> <b>(Cost \$2,313,850)</b>		<b>2,313,850</b>
<b>Other assets less liabilities - 40.2%</b>		<u><b>1,557,765</b></u>
<b>Net Assets - 100.0%</b>		<u><b>3,871,615</b></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements\***

Ultra FTSE Europe had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>b</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>c</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
505,232	4/10/2025	Bank of America NA	4.87%	Vanguard® FTSE Europe ETF Shares	67,505
2,967,934	4/10/2023	Citibank NA	4.77%	Vanguard® FTSE Europe ETF Shares	(113,796)
1,226,681	3/7/2023	Goldman Sachs International	2.62%	Vanguard® FTSE Europe ETF Shares	(317,913)
21,949	11/9/2023	Morgan Stanley & Co. International plc	5.02%	Vanguard® FTSE Europe ETF Shares	(3,238)
1,897,332	11/9/2023	Societe Generale	4.62%	Vanguard® FTSE Europe ETF Shares	312,961
<u>1,131,571</u>	3/7/2023	UBS AG	2.57%	Vanguard® FTSE Europe ETF Shares	<u>(128,896)</u>
<u>7,750,699</u>					<u>(183,377)</u>
				Total Unrealized Appreciation	<u>380,466</u>
				Total Unrealized Depreciation	<u>(563,843)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra Health Care  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 83.6%</b>					
<b>Biotechnology - 15.4%</b>					
AbbVie, Inc.	28,041	4,315,510	Novocure Ltd.*	1,430	110,067
Alkermes plc*	2,604	69,631	NuVasive, Inc.*	826	35,708
Alnylam Pharmaceuticals, Inc.*	1,949	373,136	Omniceil, Inc.*	708	38,543
Amgen, Inc.	8,454	1,958,454	Penumbra, Inc.*	601	156,254
Apellis Pharmaceuticals, Inc.*	1,490	97,565	QuidelOrtho Corp.*	848	73,725
Arrowhead Pharmaceuticals, Inc.*	1,677	54,167	ResMed, Inc.	2,321	494,373
Beam Therapeutics, Inc.*	937	37,705	Shockwave Medical, Inc.*	575	109,388
Biogen, Inc.*	2,281	615,551	STAAR Surgical Co.*	763	42,263
Biohaven Ltd.*	1,015	15,509	STERIS plc	1,582	297,463
BioMarin Pharmaceutical, Inc.*	2,945	293,293	Stryker Corp.	5,336	1,402,728
Blueprint Medicines Corp.*	948	40,167	Tandem Diabetes Care, Inc.*	1,019	36,541
CRISPR Therapeutics AG*	1,241	61,206	Teleflex, Inc.	743	177,005
Denali Therapeutics, Inc.*	1,743	47,322	Zimmer Biomet Holdings, Inc.	3,325	411,868
Exact Sciences Corp.*	2,817	175,584			<b>16,074,933</b>
Exelixis, Inc.*	5,114	87,347	<b>Health Care Providers &amp; Services - 17.8%</b>		
Fate Therapeutics, Inc.*	1,311	8,023	Acadia Healthcare Co., Inc.*	1,442	104,559
Gilead Sciences, Inc.	19,874	1,600,453	agilon health, Inc.*	3,132	66,430
Halozyne Therapeutics, Inc.*	2,145	102,939	Amedisys, Inc.*	515	47,354
Horizon Therapeutics plc*	3,591	393,179	Centene Corp.*	8,973	613,753
Incyte Corp.*	2,926	225,243	Chemed Corp.	237	123,614
Intellia Therapeutics, Inc.*	1,351	54,270	Cigna Group (The)	4,845	1,415,225
Ionis Pharmaceuticals, Inc.*	2,250	80,775	CVS Health Corp.	20,834	1,740,472
Mirati Therapeutics, Inc.*	821	37,635	DaVita, Inc.*	871	71,648
Moderna, Inc.*	5,235	726,670	Elevance Health, Inc.	3,784	1,777,231
Natera, Inc.*	1,728	83,894	Encompass Health Corp.	1,582	89,415
Neurocrine Biosciences, Inc.*(b)	1,524	157,124	Guardant Health, Inc.*	1,622	50,104
Novavax, Inc.*(b)	1,243	11,510	HCA Healthcare, Inc.	3,360	817,992
Regeneron Pharmaceuticals, Inc.*	1,698	1,291,193	HealthEquity, Inc.*	1,339	87,263
Sarepta Therapeutics, Inc.*	1,391	169,883	Henry Schein, Inc.*	2,147	168,132
Seagen, Inc.*	2,178	391,365	Humana, Inc.	2,006	993,010
Ultragenyx Pharmaceutical, Inc.*	1,111	49,428	Laboratory Corp. of America		
United Therapeutics Corp.*	722	177,641	Holdings	1,403	335,822
Vertex Pharmaceuticals, Inc.*	4,067	1,180,609	McKesson Corp.	2,247	786,023
Vir Biotechnology, Inc.*	1,202	27,406	Molina Healthcare, Inc.*	924	254,405
		<b>15,011,387</b>	Oak Street Health, Inc.*	1,848	65,419
<b>Health Care Equipment &amp; Supplies - 16.5%</b>			Option Care Health, Inc.*	2,450	75,142
Abbott Laboratories	27,639	2,811,439	Premier, Inc., Class A	1,882	60,582
Align Technology, Inc.*	1,151	356,234	Quest Diagnostics, Inc.	1,805	249,740
Baxter International, Inc.	7,988	319,121	R1 RCM, Inc.*	2,177	30,913
Becton Dickinson and Co.	4,518	1,059,697	Signify Health, Inc., Class A*	1,103	31,755
Boston Scientific Corp.*	22,697	1,060,404	Tenet Healthcare Corp.*	1,714	100,320
Cooper Cos., Inc. (The)	781	255,364	UnitedHealth Group, Inc.	14,806	7,046,768
DENTSPLY SIRONA, Inc.	3,406	129,666	Universal Health Services, Inc., Class B	1,017	135,841
Dexcom, Inc.*	6,122	679,603			<b>17,338,932</b>
Edwards Lifesciences Corp.*	9,797	788,071	<b>Health Care Technology - 0.1%</b>		
Enovis Corp.*	754	43,445	Doximity, Inc., Class A*(b)	1,799	60,500
Envista Holdings Corp.*	2,583	99,859	Teladoc Health, Inc.*	2,566	67,973
GE HealthCare Technologies, Inc.*	5,751	437,076			<b>128,473</b>
Globus Medical, Inc., Class A*	1,227	71,583	<b>Life Sciences Tools &amp; Services - 10.5%</b>		
Haemonetics Corp.*	802	62,372	10X Genomics, Inc., Class A*	1,517	72,088
Hologic, Inc.*	3,956	315,056	Agilent Technologies, Inc.	4,691	665,981
ICU Medical, Inc.*	319	54,434	Avantor, Inc.*	10,683	260,345
IDEXX Laboratories, Inc.*	1,312	620,891	Azenta, Inc.*	1,189	52,185
Insulet Corp.*(b)	1,100	303,996	Bio-Rad Laboratories, Inc., Class A*	341	162,943
Integra LifeSciences Holdings Corp.*	1,151	64,019	Bio-Techne Corp.	2,487	180,656
Intuitive Surgical, Inc.*	5,600	1,284,584	Bruker Corp.	1,585	109,238
Masimo Corp.*	766	128,159	Charles River Laboratories International, Inc.*	806	176,788
Medtronic plc	21,062	1,743,934	Danaher Corp.	10,382	2,569,857
			Illumina, Inc.*	2,492	496,406
			IQVIA Holdings, Inc.*	2,943	613,527



Ultra Health Care  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Maravai LifeSciences Holdings, Inc., Class A*	1,731	25,532
Medpace Holdings, Inc.*	400	77,552
Mettler-Toledo International, Inc.*	354	507,533
Repligen Corp.*	818	142,635
Sotera Health Co.*	1,564	26,103
Syneos Health, Inc.*	1,631	65,599
Thermo Fisher Scientific, Inc.	6,214	3,366,497
Waters Corp.*	941	292,548
West Pharmaceutical Services, Inc.	1,174	372,193
		<u>10,236,206</u>
<b>Pharmaceuticals - 23.3%</b>		
Bristol-Myers Squibb Co.	33,691	2,323,331
Catalent, Inc.*	2,852	194,564
Elanco Animal Health, Inc.*	7,061	80,990
Eli Lilly & Co.	12,497	3,889,316
Jazz Pharmaceuticals plc*	997	139,979
Johnson & Johnson	41,436	6,350,481
Merck & Co., Inc.	40,176	4,268,298
Organon & Co.	4,030	98,695
Perrigo Co. plc	2,134	80,431
Pfizer, Inc.	88,965	3,609,310
Royalty Pharma plc, Class A	5,871	210,475
Viatis, Inc.	19,215	219,051
Zoetis, Inc.	7,388	1,233,796
		<u>22,698,717</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost \$91,432,804)</b>		<u><b>81,488,648</b></u>

**SECURITIES LENDING REINVESTMENTS(c) - 0.0%(d)**

**INVESTMENT COMPANIES - 0.0%(d)**

BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$1,998)	1,998	<u>1,998</u>
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<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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**SHORT-TERM INVESTMENTS - 9.6%**

**REPURCHASE AGREEMENTS(e) - 9.6%**

Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$9,350,960 (Cost \$9,349,799)	9,349,799	<u>9,349,799</u>
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**Total Investments - 93.2%**

<b>(Cost \$100,784,601)</b>		<u><b>90,840,445</b></u>
<b>Other assets less liabilities - 6.8%</b>		<u><b>6,605,327</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>97,445,772</b></u></u>

\* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$10,584,118.
- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$289,006, collateralized in the form of cash with a value of \$1,998 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$296,820 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.13% – 4.75%, and maturity dates ranging from March 15, 2023 – February 15, 2052. The total value of collateral is \$298,818.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$1,998.
- (d) Represents less than 0.05% of net assets.
- (e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Ultra Health Care  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Swap Agreements**

Ultra Health Care had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
27,226,372	5/8/2023	Bank of America NA	5.02%	Dow Jones U.S. Health CareSM Index <sup>c</sup>	(2,833,325)
27,437,871	3/7/2023	Goldman Sachs International	5.17%	Dow Jones U.S. Health CareSM Index <sup>c</sup>	(3,319,702)
84,057	3/6/2024	Morgan Stanley & Co. International plc	5.17%	Dow Jones U.S. Health CareSM Index <sup>c</sup>	(16,210)
39,455,328	3/7/2023	Societe Generale	5.22%	Dow Jones U.S. Health CareSM Index <sup>c</sup>	(5,742,054)
19,376,522	11/6/2023	UBS AG	4.92%	Dow Jones U.S. Health CareSM Index <sup>c</sup>	(5,866,286)
<u>113,580,150</u>					<u>(17,777,577)</u>
				Total Unrealized Depreciation	<u>(17,777,577)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<sup>c</sup> See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

Ultra High Yield  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 72.1%</b>		
<b>REPURCHASE AGREEMENTS(a) - 72.1%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$4,465,389 (Cost \$4,464,835)	4,464,835	<u>4,464,835</u>
<b>Total Investments - 72.1%</b> <b>(Cost \$4,464,835)</b>		<b>4,464,835</b>
<b>Other assets less liabilities - 27.9%</b>		<u><b>1,728,143</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>6,192,978</b></u></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements\***

Ultra High Yield had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>b</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>c</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
4,215,894	3/7/2024	BNP Paribas SA	3.07%	iShares® iBoxx \$ High Yield Corporate Bond ETF	(797,198)
3,347,364	4/10/2023	Citibank NA	4.32%	iShares® iBoxx \$ High Yield Corporate Bond ETF	(1,432,936)
1,413,123	3/7/2023	Goldman Sachs International	2.32%	iShares® iBoxx \$ High Yield Corporate Bond ETF	(2,050,127)
<u>3,422,480</u>	3/6/2024	UBS AG	3.07%	iShares® iBoxx \$ High Yield Corporate Bond ETF	<u>94,840</u>
<u>12,398,861</u>					<u>(4,185,421)</u>
				Total Unrealized Appreciation	<u>94,840</u>
				Total Unrealized Depreciation	<u>(4,280,261)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra Industrials  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 87.1%</b>			<b>Construction &amp; Engineering - 1.4%</b>		
<b>Aerospace &amp; Defense - 13.0%</b>			AECOM	510	44,044
Axon Enterprise, Inc.*	247	49,477	EMCOR Group, Inc.	174	29,096
Boeing Co. (The)*	2,044	411,968	MasTec, Inc.*	214	20,912
BWX Technologies, Inc.	332	20,288	MDU Resources Group, Inc.	741	23,601
Curtiss-Wright Corp.	139	24,296	Quanta Services, Inc.	521	84,089
General Dynamics Corp.	820	186,886	Valmont Industries, Inc.	77	24,435
HEICO Corp.	145	24,008	WillScot Mobile Mini Holdings Corp.*	760	39,064
HEICO Corp., Class A	255	33,188			<u>265,241</u>
Hexcel Corp.	308	22,469	<b>Construction Materials - 1.0%</b>		
Howmet Aerospace, Inc.	1,343	56,648	Eagle Materials, Inc.	134	18,803
Huntington Ingalls Industries, Inc.	145	31,204	Martin Marietta Materials, Inc.	226	81,331
L3Harris Technologies, Inc.	693	146,355	Vulcan Materials Co.	484	87,560
Lockheed Martin Corp.	851	403,595			<u>187,694</u>
Mercury Systems, Inc.*	211	11,044	<b>Containers &amp; Packaging - 2.6%</b>		
Northrop Grumman Corp.	527	244,586	Amtcor plc	5,427	60,457
Raytheon Technologies Corp.	5,358	525,566	AptarGroup, Inc.	239	27,896
Textron, Inc.	760	55,123	Ardagh Metal Packaging SA	549	2,646
TransDigm Group, Inc.	189	140,591	Avery Dennison Corp.	295	53,746
Woodward, Inc.	219	21,681	Ball Corp.	1,144	64,304
		<u>2,408,973</u>	Berry Global Group, Inc.	456	28,318
<b>Air Freight &amp; Logistics - 4.3%</b>			Crown Holdings, Inc.	439	37,978
CH Robinson Worldwide, Inc.	428	42,783	Graphic Packaging Holding Co.	1,120	26,656
Expeditors International of Washington, Inc.	581	60,749	International Paper Co.	1,295	47,125
FedEx Corp.	872	177,208	Packaging Corp. of America	337	46,075
GXO Logistics, Inc.*	432	21,414	Sealed Air Corp.	527	25,623
United Parcel Service, Inc., Class B	2,661	485,606	Silgan Holdings, Inc.	306	16,340
		<u>787,760</u>	Sonoco Products Co.	355	20,966
<b>Building Products - 4.5%</b>			Westrock Co.	928	29,139
A O Smith Corp.	463	30,387			<u>487,269</u>
Advanced Drainage Systems, Inc.	232	20,585	<b>Electrical Equipment - 5.1%</b>		
Allegion plc	321	36,180	Acuity Brands, Inc.	118	22,887
Armstrong World Industries, Inc.	165	13,010	AMETEK, Inc.	839	118,769
Builders FirstSource, Inc.*	536	45,442	ChargePoint Holdings, Inc.*(b)	954	10,837
Carlisle Cos., Inc.	189	48,803	Eaton Corp. plc	1,451	253,823
Carrier Global Corp.	3,050	137,341	Emerson Electric Co.	2,155	178,240
Fortune Brands Innovations, Inc.	467	28,931	EnerSys	148	13,422
Johnson Controls International plc	2,512	157,553	Generac Holdings, Inc.*	230	27,602
Lennox International, Inc.	118	30,070	Hubbell, Inc.	196	49,302
Masco Corp.	821	43,045	nVent Electric plc	607	27,825
Masterbrand, Inc.*	471	4,587	Regal Rexnord Corp.	242	38,149
Owens Corning	340	33,249	Rockwell Automation, Inc.	418	123,281
Trane Technologies plc	841	155,560	Sensata Technologies Holding plc	557	28,173
Trex Co., Inc.*	400	20,452	Shoals Technologies Group, Inc., Class A*	494	12,123
UFP Industries, Inc.	224	19,159	Sunrun, Inc.*	778	18,703
Zurn Elkay Water Solutions Corp.	531	12,213	Vertiv Holdings Co.	1,099	17,859
		<u>836,567</u>			<u>940,995</u>
<b>Chemicals - 1.0%</b>			<b>Electronic Equipment, Instruments &amp; Components - 4.9%</b>		
Sherwin-Williams Co. (The)	860	190,361	Amphenol Corp., Class A	2,168	168,063
<b>Commercial Services &amp; Supplies - 2.8%</b>			Arrow Electronics, Inc.*	223	26,312
Cintas Corp.	315	138,118	Avnet, Inc.	334	14,933
Clean Harbors, Inc.*	184	24,301	Cognex Corp.	629	29,827
MSA Safety, Inc.	134	18,003	Coherent Corp.*	507	21,867
Republic Services, Inc.	749	96,569	Corning, Inc.	2,773	94,143
Stericycle, Inc.*	336	16,020	IPG Photonics Corp.*	118	14,542
Tetra Tech, Inc.	193	26,420	Jabil, Inc.	490	40,685
Waste Management, Inc.	1,361	203,823	Keysight Technologies, Inc.*	652	104,294
		<u>523,254</u>	Littelfuse, Inc.	90	23,286
			National Instruments Corp.	476	24,043
			TE Connectivity Ltd.	1,159	147,564
			Teledyne Technologies, Inc.*	172	73,972

Ultra Industrials  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Trimble, Inc.*	898	46,750	Nikola Corp.*(b)	1,246	2,766
Vontier Corp.	578	15,126	Nordson Corp.	196	43,049
Zebra Technologies Corp., Class A*	189	56,747	Oshkosh Corp.	239	21,316
		<u>902,154</u>	Otis Worldwide Corp.	1,520	128,622
<b>Health Care Equipment &amp; Supplies - 0.0%(c)</b>			PACCAR, Inc.	1,898	137,036
GE HealthCare Technologies, Inc.*	—(d)	25	Parker-Hannifin Corp.	468	164,666
			Pentair plc	600	33,564
<b>Industrial Conglomerates - 5.6%</b>			RBC Bearings, Inc.*(b)	107	24,590
3M Co.	2,014	216,988	Snap-on, Inc.	194	48,244
General Electric Co.	3,983	337,400	Timken Co. (The)	242	20,679
Honeywell International, Inc.	2,452	469,509	Toro Co. (The)	380	41,967
		<u>1,023,897</u>	Westinghouse Air Brake Technologies Corp.	663	69,171
<b>IT Services - 13.2%</b>			Xylem, Inc.	657	67,441
Accenture plc, Class A	2,296	609,703			<u>2,624,685</u>
Affirm Holdings, Inc.*(b)	763	10,392	<b>Marine - 0.1%</b>		
Automatic Data Processing, Inc.	1,514	332,808	Kirby Corp.*	218	15,812
Block, Inc., Class A*	1,958	150,237			
Broadridge Financial Solutions, Inc.	428	60,254	<b>Paper &amp; Forest Products - 0.1%</b>		
Concentrix Corp.	154	21,073	Louisiana-Pacific Corp.	261	15,271
Euronet Worldwide, Inc.*	173	18,831			
Fidelity National Information Services, Inc.	2,162	137,006	<b>Professional Services - 3.3%</b>		
Fiserv, Inc.*	2,316	266,548	Alight, Inc., Class A*	980	9,408
FleetCor Technologies, Inc.*	269	57,779	ASGN, Inc.*	182	16,161
Genpact Ltd.	614	29,306	Booz Allen Hamilton Holding Corp.	481	45,565
Global Payments, Inc.	986	110,629	CACI International, Inc., Class A*	85	24,905
Jack Henry & Associates, Inc.	266	43,688	Clarivate plc*	1,574	15,945
Marqeta, Inc., Class A*	1,608	9,326	Dun & Bradstreet Holdings, Inc.	794	9,536
Maximus, Inc.	220	18,058	Equifax, Inc.	447	90,531
Paychex, Inc.	1,168	128,947	FTI Consulting, Inc.*	126	23,147
PayPal Holdings, Inc.*	4,155	305,808	Insperity, Inc.	130	16,132
Shift4 Payments, Inc., Class A*	193	12,449	Jacobs Solutions, Inc.	465	55,567
SS&C Technologies Holdings, Inc.	799	46,901	KBR, Inc.	499	27,500
Toast, Inc., Class A*	1,127	21,323	Leidos Holdings, Inc.	497	48,244
Western Union Co. (The)	1,407	18,235	ManpowerGroup, Inc.	185	15,703
WEX, Inc.*	158	30,464	Robert Half International, Inc.	396	31,925
		<u>2,439,765</u>	Science Applications International Corp.	201	21,435
<b>Life Sciences Tools &amp; Services - 0.3%</b>			TransUnion	704	46,063
PerkinElmer, Inc.	460	57,302	TriNet Group, Inc.*	131	10,856
			Verisk Analytics, Inc.	572	97,875
<b>Machinery - 14.2%</b>					<u>606,498</u>
AGCO Corp.	225	31,682	<b>Road &amp; Rail - 6.4%</b>		
Allison Transmission Holdings, Inc.	337	16,008	CSX Corp.	7,667	233,767
Caterpillar, Inc.	1,896	454,187	Hertz Global Holdings, Inc.*	608	11,254
Chart Industries, Inc.*	152	20,292	JB Hunt Transport Services, Inc.	304	54,960
Crane Holdings Co.	175	20,961	Knight-Swift Transportation Holdings, Inc.	586	33,308
Cummins, Inc.	515	125,186	Landstar System, Inc.	131	23,683
Deere & Co.	1,001	419,659	Norfolk Southern Corp.	845	189,973
Donaldson Co., Inc.	447	28,273	Old Dominion Freight Line, Inc.	330	111,956
Dover Corp.	512	76,749	RXO, Inc.*	419	8,619
Flowserve Corp.	476	16,512	Saia, Inc.*	96	26,004
Fortive Corp.	1,289	85,925	Union Pacific Corp.	2,244	465,136
Gates Industrial Corp. plc*	372	5,223	XPO, Inc.*	419	13,978
Graco, Inc.	614	42,698			<u>1,172,638</u>
IDEX Corp.	275	61,870	<b>Trading Companies &amp; Distributors - 3.3%</b>		
Illinois Tool Works, Inc.	1,018	237,357	Air Lease Corp.	377	16,317
Ingersoll Rand, Inc.	1,476	85,711	Applied Industrial Technologies, Inc.	140	20,000
ITT, Inc.	303	27,540	Core & Main, Inc., Class A*	264	6,154
Lincoln Electric Holdings, Inc.	210	35,265	Fastenal Co.	2,087	107,606
Middleby Corp. (The)*	196	30,476			

Ultra Industrials  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Ferguson plc	759	109,372
MSC Industrial Direct Co., Inc., Class A	173	14,622
SiteOne Landscape Supply, Inc.*	163	24,179
United Rentals, Inc.	253	118,538
Univar Solutions, Inc.*	595	20,676
Watsco, Inc.	122	37,175
WESCO International, Inc.*	162	26,824
WW Grainger, Inc.	163	108,954
		<u>610,417</u>
<b>TOTAL COMMON STOCKS</b> <b>(Cost \$18,840,853)</b>		<u><b>16,096,578</b></u>
<b>SECURITIES LENDING REINVESTMENTS(e) - 0.1%</b>		
<b>INVESTMENT COMPANIES - 0.1%</b>		
BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$11,915)	11,915	11,915
		<u>11,915</u>
<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 17.5%</b>		
<b>REPURCHASE AGREEMENTS(f) - 17.5%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$3,231,583 (Cost \$3,231,182)	3,231,182	3,231,182
		<u>3,231,182</u>
<b>Total Investments - 104.7%</b> <b>(Cost \$22,083,950)</b>		<u><b>19,339,675</b></u>
<b>Liabilities in excess of other assets - (4.7%)</b>		<u><b>(870,142)</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>18,469,533</b></u></u>

\* Non-income producing security.

(a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$7,033,819.

(b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$37,896, collateralized in the form of cash with a value of \$11,915 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$26,954 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.13% – 4.75%, and maturity dates ranging from May 15, 2024 – August 15, 2051. The total value of collateral is \$38,869.

(c) Represents less than 0.05% of net assets.

(d) Amount represents less than one share.

(e) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$11,915.

(f) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Ultra Industrials had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
3,718,942	5/8/2023	Bank of America NA	4.87%	Dow Jones U.S. IndustrialsSM Index	(1,470,482)
3,489,425	3/7/2024	BNP Paribas SA	5.12%	Dow Jones U.S. IndustrialsSM Index	40,407
4,970,549	3/7/2023	Goldman Sachs International	5.17%	Dow Jones U.S. IndustrialsSM Index	(1,759,095)
617,939	4/10/2023	Morgan Stanley & Co. International plc	5.17%	Dow Jones U.S. IndustrialsSM Index	(39,921)
2,273,823	3/7/2023	Societe Generale	5.12%	Dow Jones U.S. IndustrialsSM Index	(551,462)
5,820,215	3/7/2023	UBS AG	4.92%	Dow Jones U.S. IndustrialsSM Index	(353,522)
<u>20,890,893</u>					<u>(4,134,075)</u>
				Total Unrealized Appreciation	40,407
				Total Unrealized Depreciation	(4,174,482)

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 84.8%</b>			<b>Beverages - 0.4%</b>		
<b>Aerospace &amp; Defense - 1.4%</b>			Boston Beer Co., Inc. (The), Class A*	495	160,281
Axon Enterprise, Inc.*	3,562	713,504	Celsius Holdings, Inc.*	2,128	193,222
Curtiss-Wright Corp.	2,017	352,552	Coca-Cola Consolidated, Inc.	242	134,758
Hexcel Corp.	4,434	323,460			<b>488,261</b>
Mercury Systems, Inc.*	3,056	159,951	<b>Biotechnology - 1.4%</b>		
Woodward, Inc.	3,169	313,731	Arrowhead Pharmaceuticals, Inc.*	5,584	180,363
		<b>1,863,198</b>	Exelixis, Inc.*	16,997	290,309
<b>Air Freight &amp; Logistics - 0.2%</b>			Halozyme Therapeutics, Inc.*	7,122	341,785
GXO Logistics, Inc.*	6,251	309,862	Neurocrine Biosciences, Inc.*	5,064	522,098
			United Therapeutics Corp.*	2,402	590,988
<b>Airlines - 0.1%</b>					<b>1,925,543</b>
JetBlue Airways Corp.*	17,067	141,656	<b>Building Products - 2.6%</b>		
			Builders FirstSource, Inc.*	7,751	657,130
<b>Auto Components - 1.3%</b>			Carlisle Cos., Inc.	2,724	703,391
Adient plc*	4,996	213,429	Fortune Brands Innovations, Inc.	6,757	418,596
Dana, Inc.	6,724	106,508	Lennox International, Inc.	1,699	432,956
Fox Factory Holding Corp.*	2,226	261,555	Owens Corning	4,924	481,518
Gentex Corp.	12,359	352,850	Simpson Manufacturing Co., Inc.	2,243	241,930
Goodyear Tire & Rubber Co. (The)*	14,905	169,321	Trex Co., Inc.*	5,781	295,583
Lear Corp.	3,115	435,010	UFP Industries, Inc.	3,244	277,459
Visteon Corp.*	1,483	247,720			<b>3,508,563</b>
		<b>1,786,393</b>	<b>Capital Markets - 1.8%</b>		
<b>Automobiles - 0.4%</b>			Affiliated Managers Group, Inc.	1,984	316,270
Harley-Davidson, Inc.	7,010	333,325	Evercore, Inc., Class A	1,882	246,881
Thor Industries, Inc.(b)	2,828	257,320	Federated Hermes, Inc., Class B	4,455	175,304
		<b>590,645</b>	Interactive Brokers Group, Inc., Class A	5,418	466,544
<b>Banks - 6.0%</b>			Janus Henderson Group plc	6,982	191,726
Associated Banc-Corp.	7,923	183,417	Jefferies Financial Group, Inc.	9,652	364,749
Bank of Hawaii Corp.(b)	2,108	157,805	SEI Investments Co.	5,397	325,169
Bank OZK	5,830	268,355	Stifel Financial Corp.	5,599	374,181
Cadence Bank	9,612	255,295			<b>2,460,824</b>
Cathay General Bancorp	3,922	168,332	<b>Chemicals - 2.3%</b>		
Columbia Banking System, Inc.	10,934	325,068	Ashland, Inc.	2,625	267,172
Commerce Bancshares, Inc.	6,005	397,231	Avient Corp.	4,504	196,510
Cullen/Frost Bankers, Inc.	3,389	446,738	Cabot Corp.	2,962	235,568
East West Bancorp, Inc.	7,425	565,859	Chemours Co. (The)	7,952	271,799
First Financial Bankshares, Inc.(b)	6,839	250,854	Ingevity Corp.*	1,852	152,901
First Horizon Corp.	28,271	700,273	NewMarket Corp.	358	122,973
FNB Corp.	18,482	263,738	Olin Corp.	6,710	387,503
Fulton Financial Corp.	8,828	151,842	RPM International, Inc.	6,802	602,861
Glacier Bancorp, Inc.	5,836	276,510	Scotts Miracle-Gro Co. (The)	2,131	175,808
Hancock Whitney Corp.	4,515	221,777	Sensient Technologies Corp.	2,214	166,913
Home BancShares, Inc.	9,994	240,855	Valvoline, Inc.	9,326	328,275
International Bancshares Corp.	2,783	135,059	Westlake Corp.	1,815	216,239
Old National Bancorp	15,434	272,719			<b>3,124,522</b>
PacWest Bancorp	6,206	172,216	<b>Commercial Services &amp; Supplies - 1.2%</b>		
Pinnacle Financial Partners, Inc.	4,028	298,435	Brink's Co. (The)	2,448	159,732
Prosperity Bancshares, Inc.	4,809	353,413	Clean Harbors, Inc.*	2,650	349,985
Synovus Financial Corp.	7,662	320,348	IAA, Inc.*	7,046	288,252
Texas Capital Bancshares, Inc.*	2,629	174,119	MSA Safety, Inc.	1,940	260,639
UMB Financial Corp.	2,291	207,702	Stericycle, Inc.*	4,857	231,582
United Bankshares, Inc.	7,095	289,263	Tetra Tech, Inc.	2,792	382,197
Valley National Bancorp	22,145	256,439			<b>1,672,387</b>
Washington Federal, Inc.	3,442	120,711	<b>Communications Equipment - 0.6%</b>		
Webster Financial Corp.	9,167	486,951	Calix, Inc.*	2,998	153,348
Wintrust Financial Corp.	3,201	294,908	Ciena Corp.*	7,805	376,357
		<b>8,256,232</b>	Lumentum Holdings, Inc.*	3,592	193,285
			Viasat, Inc.*	3,983	126,500
					<b>849,490</b>



Ultra MidCap400  
Schedule of Portfolio Investments  
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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>Construction &amp; Engineering - 1.8%</b>			Littelfuse, Inc.	1,304	337,384
AECOM	7,355	635,178	National Instruments Corp.	6,878	347,408
Dycom Industries, Inc.*	1,551	130,609	Novanta, Inc.*	1,880	294,991
EMCOR Group, Inc.	2,508	419,388	TD SYNEX Corp.	2,214	213,695
Fluor Corp.*	7,485	274,475	Vishay Intertechnology, Inc.	6,828	144,958
MasTec, Inc.*	3,107	303,616	Vontier Corp.	8,326	217,891
MDU Resources Group, Inc.	10,714	341,241			<b>3,888,956</b>
Valmont Industries, Inc.	1,124	356,679	<b>Energy Equipment &amp; Services - 0.6%</b>		
		<b>2,461,186</b>	ChampionX Corp.	10,508	321,229
<b>Construction Materials - 0.2%</b>			NOV, Inc.	20,694	452,785
Eagle Materials, Inc.	1,940	272,221			<b>774,014</b>
<b>Consumer Finance - 0.3%</b>			<b>Entertainment - 0.1%</b>		
FirstCash Holdings, Inc.	1,976	174,382	World Wrestling Entertainment, Inc., Class A	2,283	191,772
Navient Corp.	5,576	100,647			
SLM Corp.	13,185	189,600	<b>Equity Real Estate Investment Trusts (REITs) - 6.5%</b>		
		<b>464,629</b>	Agree Realty Corp.	4,645	328,773
<b>Containers &amp; Packaging - 0.8%</b>			Apartment Income REIT Corp.	7,900	298,620
AptarGroup, Inc.	3,439	401,400	Brixmor Property Group, Inc.	15,802	357,757
Greif, Inc., Class A	1,349	95,847	Corporate Office Properties Trust	5,924	150,647
Silgan Holdings, Inc.	4,408	235,387	Cousins Properties, Inc.	7,980	195,430
Sonoco Products Co.	5,137	303,391	CubeSmart	11,830	555,892
		<b>1,036,025</b>	Douglas Emmett, Inc.	9,263	130,886
<b>Diversified Consumer Services - 0.9%</b>			EastGroup Properties, Inc.	2,296	374,868
Graham Holdings Co., Class B	203	127,212	EPR Properties	3,952	161,400
Grand Canyon Education, Inc.*	1,617	183,190	First Industrial Realty Trust, Inc.	6,966	367,456
H&R Block, Inc.	8,191	301,429	Healthcare Realty Trust, Inc.	20,051	390,995
Service Corp. International	8,103	547,195	Highwoods Properties, Inc.	5,543	146,889
		<b>1,159,026</b>	Independence Realty Trust, Inc.	11,795	213,372
<b>Diversified Financial Services - 0.3%</b>			JBG SMITH Properties	5,222	90,079
Voya Financial, Inc.	5,119	381,314	Kilroy Realty Corp.	5,542	199,623
<b>Diversified Telecommunication Services - 0.5%</b>			Kite Realty Group Trust	11,545	250,757
Frontier Communications Parent, Inc.	11,745	321,343	Lamar Advertising Co., Class A	4,597	480,662
Iridium Communications, Inc.*	6,620	406,270	Life Storage, Inc.	4,477	539,568
		<b>727,613</b>	Macerich Co. (The)	11,319	135,262
<b>Electric Utilities - 1.1%</b>			Medical Properties Trust, Inc.	31,507	324,522
ALLETE, Inc.	3,010	184,182	National Retail Properties, Inc.	9,417	426,778
Hawaiian Electric Industries, Inc.	5,768	233,316	National Storage Affiliates Trust	4,452	188,320
IDACORP, Inc.	2,663	275,354	Omega Healthcare Investors, Inc.	12,339	330,562
OGE Energy Corp.	10,547	376,739	Park Hotels & Resorts, Inc.	11,848	162,910
PNM Resources, Inc.	4,523	221,627	Pebblebrook Hotel Trust	6,928	98,863
Portland General Electric Co.	4,704	224,851	Physicians Realty Trust	12,028	178,375
		<b>1,516,069</b>	PotlatchDeltic Corp.	4,256	196,457
<b>Electrical Equipment - 1.9%</b>			Rayonier, Inc.	7,714	259,036
Acuity Brands, Inc.	1,693	328,374	Rexford Industrial Realty, Inc.	9,667	584,467
EnerSys	2,151	195,074	Sabra Health Care REIT, Inc.	12,171	144,957
Hubbell, Inc.	2,829	711,607	SL Green Realty Corp.(b)	3,390	115,435
nVent Electric plc	8,776	402,292	SL Green Realty Corp.	1	29
Regal Rexnord Corp.	3,484	549,218	Spirit Realty Capital, Inc.	7,359	303,044
SunPower Corp.*	4,498	67,560	Vornado Realty Trust	8,452	167,181
Sunrun, Inc.*	11,228	269,921			<b>8,849,872</b>
Vicor Corp.*	1,174	55,178	<b>Food &amp; Staples Retailing - 1.2%</b>		
		<b>2,579,224</b>	BJ's Wholesale Club Holdings, Inc.*	7,114	510,785
<b>Electronic Equipment, Instruments &amp; Components - 2.8%</b>			Casey's General Stores, Inc.	1,962	407,998
Arrow Electronics, Inc.*	3,239	382,170	Grocery Outlet Holding Corp.*	4,664	126,161
Avnet, Inc.	4,820	215,502	Performance Food Group Co.*	8,201	464,095
Belden, Inc.	2,254	190,193	Sprouts Farmers Market, Inc.*	5,577	168,927
Cognex Corp.	9,110	431,996			<b>1,677,966</b>
Coherent Corp.*	7,306	315,108	<b>Food Products - 1.2%</b>		
IPG Photonics Corp.*	1,693	208,645	Darling Ingredients, Inc.*	8,452	534,758
Jabil, Inc.	7,094	589,015	Flowers Foods, Inc.	10,123	282,229
			Ingredion, Inc.	3,454	343,328

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Lancaster Colony Corp.	1,045	200,619	KB Home	4,376	154,342
Pilgrim's Pride Corp.*	2,369	55,411	Leggett & Platt, Inc.	6,984	240,878
Post Holdings, Inc.*	2,866	257,825	Taylor Morrison Home Corp., Class A*	5,710	204,589
		<u>1,674,170</u>	Tempur Sealy International, Inc.	9,008	385,002
<b>Gas Utilities - 1.2%</b>			Toll Brothers, Inc.	5,553	332,847
National Fuel Gas Co.	4,818	275,975	TopBuild Corp.*	1,684	349,582
New Jersey Resources Corp.	5,070	258,722			<u>1,809,567</u>
ONE Gas, Inc.	2,853	228,697	<b>Household Products - 0.1%</b>		
Southwest Gas Holdings, Inc.	3,250	204,783	Energizer Holdings, Inc.	3,492	126,515
Spire, Inc.	2,766	194,726			
UGI Corp.	11,030	410,647	<b>Independent Power and Renewable Electricity Producers - 0.2%</b>		
		<u>1,573,550</u>	Ormat Technologies, Inc.	2,568	217,047
<b>Health Care Equipment &amp; Supplies - 2.9%</b>			<b>Insurance - 3.5%</b>		
Enovis Corp.*	2,508	144,512	American Financial Group, Inc.	3,678	493,257
Envista Holdings Corp.*	8,589	332,051	BrightHouse Financial, Inc.*	3,642	210,617
Globus Medical, Inc., Class A*	4,079	237,969	CNO Financial Group, Inc.	6,029	154,463
Haemonetics Corp.*	2,668	207,490	First American Financial Corp.	5,457	309,848
ICU Medical, Inc.*	1,061	181,049	Hanover Insurance Group, Inc. (The)	1,874	261,386
Inari Medical, Inc.*	2,545	143,182	Kemper Corp.	3,366	207,346
Integra LifeSciences Holdings Corp.*	3,829	212,969	Kinsale Capital Group, Inc.	1,135	361,724
Lantheus Holdings, Inc.*	3,627	268,253	Old Republic International Corp.	14,911	393,203
LivaNova plc*	2,819	133,395	Primerica, Inc.	1,942	372,747
Masimo Corp.*	2,549	426,473	Reinsurance Group of America, Inc.	3,522	508,823
Neogen Corp.*	11,386	201,418	RenaissanceRe Holdings Ltd.	2,303	494,915
Omniceil, Inc.*	2,354	128,152	RLI Corp.	2,128	293,472
Penumbra, Inc.*	2,002	520,500	Selective Insurance Group, Inc.	3,174	322,256
QuidelOrtho Corp.*	2,818	244,997	Unum Group	9,852	438,907
Shockwave Medical, Inc.*	1,904	362,217			<u>4,822,964</u>
STAAR Surgical Co.*	2,541	140,746	<b>Interactive Media &amp; Services - 0.2%</b>		
Tandem Diabetes Care, Inc.*	3,389	121,530	TripAdvisor, Inc.*	5,520	119,067
		<u>4,006,903</u>	Ziff Davis, Inc.*	2,485	196,265
<b>Health Care Providers &amp; Services - 1.8%</b>					<u>315,332</u>
Acadia Healthcare Co., Inc.*	4,793	347,540	<b>IT Services - 1.8%</b>		
Amedisys, Inc.*	1,711	157,327	Concentrix Corp.	2,231	305,290
Chemed Corp.	783	408,397	Euronet Worldwide, Inc.*	2,481	270,057
Encompass Health Corp.	5,256	297,069	ExlService Holdings, Inc.*	1,743	286,741
HealthEquity, Inc.*	4,454	290,267	Genpact Ltd.	8,883	423,986
Option Care Health, Inc.*	8,146	249,838	Kyndryl Holdings, Inc.*	10,754	168,730
Patterson Cos., Inc.	4,563	121,011	Maximus, Inc.	3,188	261,671
Progyny, Inc.*	3,966	148,963	Western Union Co. (The)	20,347	263,697
R1 RCM, Inc.*	7,245	102,879	WEX, Inc.*	2,296	442,692
Tenet Healthcare Corp.*	5,697	333,445			<u>2,422,864</u>
		<u>2,456,736</u>	<b>Leisure Products - 1.0%</b>		
<b>Hotels, Restaurants &amp; Leisure - 2.5%</b>			Brunswick Corp.	3,819	333,857
Boyd Gaming Corp.	4,179	272,178	Mattel, Inc.*	18,673	335,928
Choice Hotels International, Inc.	1,460	172,806	Polaris, Inc.	2,871	326,576
Churchill Downs, Inc.	1,735	426,428	Topgolf Callaway Brands Corp.*	7,305	169,330
Cracker Barrel Old Country Store, Inc.	1,167	127,156	YETI Holdings, Inc.*	4,545	177,164
Light & Wonder, Inc.*	4,935	308,981			<u>1,342,855</u>
Marriott Vacations Worldwide Corp.	2,017	308,581	<b>Life Sciences Tools &amp; Services - 1.2%</b>		
Papa John's International, Inc.	1,693	142,127	Azenta, Inc.*	3,951	173,409
Penn Entertainment, Inc.*	8,174	249,552	Bruker Corp.	5,269	363,140
Texas Roadhouse, Inc.	3,525	357,929	Medpace Holdings, Inc.*	1,327	257,279
Travel + Leisure Co.	4,282	179,630	Repligen Corp.*	2,720	474,286
Wendy's Co. (The)	8,981	197,223	Sotera Health Co.*	5,205	86,871
Wingstop, Inc.	1,575	268,301	Syneos Health, Inc.*	5,422	218,073
Wyndham Hotels & Resorts, Inc.	4,653	358,374			<u>1,573,058</u>
		<u>3,369,266</u>	<b>Machinery - 4.1%</b>		
<b>Household Durables - 1.3%</b>			AGCO Corp.	3,261	459,181
Helen of Troy Ltd.*	1,263	142,327			

Ultra MidCap400  
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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Chart Industries, Inc.*	2,195	293,032	Range Resources Corp.	12,731	342,973
Crane Holdings Co.	2,513	301,007	Southwestern Energy Co.*	58,145	308,169
Donaldson Co., Inc.	6,451	408,026			<u>3,317,495</u>
Esab Corp.	2,721	159,587	<b>Paper &amp; Forest Products - 0.2%</b>		
Flowserve Corp.	6,887	238,910	Louisiana-Pacific Corp.	3,777	220,992
Graco, Inc.	8,879	617,446			
ITT, Inc.	4,355	395,826	<b>Personal Products - 0.3%</b>		
Kennametal, Inc.	4,246	120,289	BellRing Brands, Inc.*	7,136	220,360
Lincoln Electric Holdings, Inc.	3,042	510,843	Coty, Inc., Class A*	19,263	217,672
Middleby Corp. (The)*	2,838	441,281			<u>438,032</u>
Oshkosh Corp.	3,445	307,259	<b>Pharmaceuticals - 0.5%</b>		
Terex Corp.	3,555	210,491	Jazz Pharmaceuticals plc*	3,318	465,847
Timken Co. (The)	3,486	297,879	Perrigo Co. plc	7,094	267,373
Toro Co. (The)	5,490	606,316			<u>733,220</u>
Watts Water Technologies, Inc., Class A	1,438	251,981	<b>Professional Services - 1.5%</b>		
		<u>5,619,354</u>	ASGN, Inc.*	2,629	233,455
<b>Marine - 0.2%</b>			CACI International, Inc., Class A*	1,239	363,027
Kirby Corp.*	3,157	228,977	FTI Consulting, Inc.*	1,815	333,434
			Insperty, Inc.	1,878	233,041
<b>Media - 0.9%</b>			KBR, Inc.	7,229	398,390
Cable One, Inc.	253	174,724	ManpowerGroup, Inc.	2,663	226,035
John Wiley & Sons, Inc., Class A	2,262	100,636	Science Applications International Corp.	2,904	309,683
New York Times Co. (The), Class A	8,662	333,487			<u>2,097,065</u>
Nexstar Media Group, Inc., Class A	1,986	369,198	<b>Real Estate Management &amp; Development - 0.3%</b>		
TEGNA, Inc.	11,756	204,555	Jones Lang LaSalle, Inc.*	2,500	436,150
		<u>1,182,600</u>			
<b>Metals &amp; Mining - 2.3%</b>			<b>Road &amp; Rail - 1.5%</b>		
Alcoa Corp.	9,322	456,219	Avis Budget Group, Inc.*	1,308	287,315
Cleveland-Cliffs, Inc.*	27,149	579,088	Knight-Swift Transportation Holdings, Inc.	8,465	481,151
Commercial Metals Co.	6,183	319,970	Landstar System, Inc.	1,891	341,874
MP Materials Corp.*	4,863	170,205	Ryder System, Inc.	2,647	259,168
Reliance Steel & Aluminum Co.	3,091	766,074	Saia, Inc.*	1,395	377,864
Royal Gold, Inc.	3,458	410,776	Werner Enterprises, Inc.	3,095	143,763
United States Steel Corp.	12,348	378,219	XPO, Inc.*	6,068	202,428
Worthington Industries, Inc.	1,598	96,583			<u>2,093,563</u>
		<u>3,177,134</u>	<b>Semiconductors &amp; Semiconductor Equipment - 2.5%</b>		
<b>Mortgage Real Estate Investment Trusts (REITs) - 0.4%</b>			Allegro MicroSystems, Inc.*	3,427	149,691
Annaly Capital Management, Inc.	24,649	509,741	Amkor Technology, Inc.	5,291	136,296
			Cirrus Logic, Inc.*	2,902	298,181
<b>Multiline Retail - 0.6%</b>			Lattice Semiconductor Corp.*	7,219	613,326
Kohl's Corp.	6,145	172,306	MACOM Technology Solutions Holdings, Inc.*	2,691	184,441
Macy's, Inc.	14,277	292,107	MKS Instruments, Inc.	3,012	291,953
Nordstrom, Inc.	5,871	114,367	Power Integrations, Inc.	3,012	247,737
Ollie's Bargain Outlet Holdings, Inc.*	3,068	176,533	Silicon Laboratories, Inc.*	1,754	313,142
		<u>755,313</u>	SiTime Corp.*	848	105,279
<b>Multi-Utilities - 0.3%</b>			Synaptics, Inc.*	2,102	247,216
Black Hills Corp.	3,427	210,452	Universal Display Corp.	2,290	311,097
NorthWestern Corp.	3,044	175,882	Wolfspeed, Inc.*	6,544	484,125
		<u>386,334</u>			<u>3,382,484</u>
<b>Oil, Gas &amp; Consumable Fuels - 2.4%</b>			<b>Software - 2.8%</b>		
Antero Midstream Corp.	17,648	186,010	ACI Worldwide, Inc.*	5,922	153,084
Antero Resources Corp.*	14,547	381,131	Aspen Technology, Inc.*	1,529	324,163
CNX Resources Corp.*	9,510	145,979	Blackbaud, Inc.*	2,350	130,872
DT Midstream, Inc.	5,097	255,869	CommVault Systems, Inc.*	2,346	138,133
Equitrans Midstream Corp.	22,801	137,490	Dynatrace, Inc.*	11,360	483,141
HF Sinclair Corp.	7,088	352,415	Envestnet, Inc.*	2,915	182,217
Matador Resources Co.	5,914	318,114	Fair Isaac Corp.*	1,313	889,413
Murphy Oil Corp.	7,699	300,415	Manhattan Associates, Inc.*	3,287	472,506
PBF Energy, Inc., Class A	6,021	263,178	NCR Corp.*	7,240	184,837
PDC Energy, Inc.	4,854	325,752	Paylocity Holding Corp.*	2,171	418,156

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Qualys, Inc.*	1,823	215,387
Teradata Corp.*	5,363	218,596
		<u>3,810,505</u>
<b>Specialty Retail - 2.5%</b>		
AutoNation, Inc.*	1,800	245,718
Dick's Sporting Goods, Inc.	2,929	376,757
Five Below, Inc.*	2,924	597,373
Foot Locker, Inc.	4,178	182,662
GameStop Corp., Class A*(b)	13,319	256,124
Gap, Inc. (The)	11,116	144,619
Lithia Motors, Inc., Class A	1,440	367,459
Murphy USA, Inc.	1,095	279,324
RH*	1,013	302,918
Victoria's Secret & Co.*	4,280	169,659
Williams-Sonoma, Inc.	3,516	439,219
		<u>3,361,832</u>
<b>Technology Hardware, Storage &amp; Peripherals - 0.2%</b>		
Super Micro Computer, Inc.*	2,450	240,027
Xerox Holdings Corp.	5,906	97,390
		<u>337,417</u>
<b>Textiles, Apparel &amp; Luxury Goods - 1.8%</b>		
Capri Holdings Ltd.*	6,785	336,333
Carter's, Inc.	2,011	151,609
Columbia Sportswear Co.	1,866	162,715
Crocs, Inc.*	3,254	396,044
Deckers Outdoor Corp.*	1,395	580,808
Hanesbrands, Inc.	18,387	104,438
PVH Corp.	3,435	275,625
Skechers USA, Inc., Class A*	7,070	314,686
Under Armour, Inc., Class A*	9,942	98,724
Under Armour, Inc., Class C*	10,383	91,370
		<u>2,512,352</u>
<b>Thrifts &amp; Mortgage Finance - 0.6%</b>		
Essent Group Ltd.	5,673	243,655
MGIC Investment Corp.	15,652	215,372
New York Community Bancorp, Inc.	35,841	318,268
		<u>777,295</u>
<b>Trading Companies &amp; Distributors - 0.9%</b>		
GATX Corp.	1,855	202,362
MSC Industrial Direct Co., Inc., Class A	2,487	210,201
Univar Solutions, Inc.*	8,597	298,746
Watsco, Inc.	1,752	533,852
		<u>1,245,161</u>
<b>Water Utilities - 0.4%</b>		
Essential Utilities, Inc.	12,576	538,001
<b>TOTAL COMMON STOCKS</b> (Cost \$109,273,074)		<u><b>115,829,307</b></u>

**SECURITIES LENDING REINVESTMENTS(c) - 0.2%**

**INVESTMENT COMPANIES - 0.2%**

BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$234,531)	234,531	<u>234,531</u>
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<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 16.0%</b>		
<b>REPURCHASE AGREEMENTS(d) - 16.0%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$21,829,723 (Cost \$21,827,014)	21,827,014	<u>21,827,014</u>
<b>Total Investments - 101.0%</b> (Cost \$131,334,619)		<u><b>137,890,852</b></u>
<b>Liabilities in excess of other assets - (1.0%)</b>		<u><b>(1,385,228)</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>136,505,624</b></u></u>

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- \* Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$35,300,149.
- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$314,951, collateralized in the form of cash with a value of \$234,531 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$87,970 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.13% – 4.38%, and maturity dates ranging from March 15, 2023 – February 15, 2052. The total value of collateral is \$322,501.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$234,531.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Ultra MidCap400  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Futures Contracts Purchased**

Ultra MidCap400 had the following open long futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
S&P Midcap 400 E-Mini Index	45	3/17/2023	USD	\$ 11,714,400	\$ 571,858

**Swap Agreements**

Ultra MidCap400 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
13,625,801	5/8/2023	Bank of America NA	4.97%	S&P MidCap 400®	(2,924,520)
21,745,623	5/8/2023	BNP Paribas SA	5.02%	S&P MidCap 400®	(7,690,008)
11,318,856	4/10/2023	Citibank NA	4.97%	S&P MidCap 400®	(3,408,958)
21,681,623	3/7/2023	Goldman Sachs International	4.84%	SPDR® S&P MidCap 400® ETF Trust	(4,626,327)
33,217,928	3/7/2023	Goldman Sachs International	5.07%	S&P MidCap 400®	(321,480)
9,620,507	3/6/2024	Morgan Stanley & Co. International plc	5.12%	S&P MidCap 400®	758,384
22,174,762	3/7/2023	Societe Generale	4.84%	S&P MidCap 400®	(4,253,910)
12,112,112	3/7/2023	UBS AG	4.92%	S&P MidCap 400®	(4,343,359)
<u>145,497,212</u>					<u>(26,810,178)</u>
				Total Unrealized Appreciation	<u>758,384</u>
				Total Unrealized Depreciation	<u>(27,568,562)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 55.0%</b>		
<b>REPURCHASE AGREEMENTS(a) - 55.0%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$2,332,877 (Cost \$2,332,587)	2,332,587	<u>2,332,587</u>
<b>Total Investments - 55.0%</b> <b>(Cost \$2,332,587)</b>		<b>2,332,587</b>
<b>Other assets less liabilities - 45.0%</b>		<u><b>1,911,073</b></u>
<b>Net Assets - 100.0%</b>		<u><b>4,243,660</b></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements\***

Ultra MSCI Brazil Capped had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>b</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>c</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
400,571	4/10/2025	Bank of America NA	4.87%	iShares® MSCI Brazil Capped ETF	(41,511)
2,832,213	4/10/2023	Citibank NA	4.87%	iShares® MSCI Brazil Capped ETF	(978,754)
2,623,206	4/10/2023	Goldman Sachs International	3.57%	iShares® MSCI Brazil Capped ETF	(1,723,942)
87,676	4/10/2023	Morgan Stanley & Co. International plc	5.02%	iShares® MSCI Brazil Capped ETF	4,396
30,997	4/10/2023	Societe Generale	4.57%	iShares® MSCI Brazil Capped ETF	(549,410)
<u>2,529,331</u>	4/10/2023	UBS AG	4.57%	iShares® MSCI Brazil Capped ETF	<u>(847,679)</u>
<u>8,503,994</u>					<u>(4,136,900)</u>
				Total Unrealized Appreciation	<u>4,396</u>
				Total Unrealized Depreciation	<u>(4,141,296)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 66.3%</b>		
<b>REPURCHASE AGREEMENTS(a) - 66.3%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$8,942,944 (Cost \$8,941,834)	8,941,834	<u>8,941,834</u>
<b>Total Investments - 66.3%</b> <b>(Cost \$8,941,834)</b>		<b>8,941,834</b>
<b>Other assets less liabilities - 33.7%</b>		<b><u>4,543,021</u></b>
<b>Net Assets - 100.0%</b>		<b><u>13,484,855</u></b>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements\***

Ultra MSCI EAFE had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>b</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>c</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
5,354,602	4/10/2025	Bank of America NA	4.87%	iShares® MSCI EAFE ETF	661,808
4,113,318	4/10/2023	Citibank NA	4.97%	iShares® MSCI EAFE ETF	(1,198,585)
2,791,845	3/7/2023	Goldman Sachs International	5.17%	iShares® MSCI EAFE ETF	(260,955)
2,659	11/9/2023	Morgan Stanley & Co. International plc	5.02%	iShares® MSCI EAFE ETF	(401)
6,425,232	3/7/2023	Societe Generale	5.07%	iShares® MSCI EAFE ETF	(944,790)
<u>8,290,450</u>	3/7/2023	UBS AG	4.77%	iShares® MSCI EAFE ETF	<u>(863,251)</u>
<u>26,978,106</u>					<u>(2,606,174)</u>
				Total Unrealized Appreciation	<u>661,808</u>
				Total Unrealized Depreciation	<u>(3,267,982)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).



<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 71.9%</b>		
<b>REPURCHASE AGREEMENTS(a) - 71.9%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$12,202,134 (Cost \$12,200,620)	12,200,620	<u>12,200,620</u>
<b>Total Investments - 71.9%</b> <b>(Cost \$12,200,620)</b>		<b>12,200,620</b>
<b>Other assets less liabilities - 28.1%</b>		<b><u>4,779,107</u></b>
<b>Net Assets - 100.0%</b>		<b><u>16,979,727</u></b>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements\***

Ultra MSCI Emerging Markets had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>b</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>c</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
7,655,337	5/8/2023	Bank of America NA	4.82%	iShares® MSCI Emerging Markets ETF	(6,467,703)
4,849,026	4/10/2023	Citibank NA	4.72%	iShares® MSCI Emerging Markets ETF	(760,658)
461,258	3/7/2023	Goldman Sachs International	4.87%	iShares® MSCI Emerging Markets ETF	(613,633)
94,965	4/10/2023	Morgan Stanley & Co. International plc	5.02%	iShares® MSCI Emerging Markets ETF	(31,214)
8,695,106	3/7/2023	Societe Generale	4.32%	iShares® MSCI Emerging Markets ETF	(2,705,007)
<u>12,360,947</u>	4/10/2025	UBS AG	4.37%	iShares® MSCI Emerging Markets ETF	<u>1,212,446</u>
<u>34,116,639</u>					<u>(9,365,769)</u>
				Total Unrealized Appreciation	<u>1,212,446</u>
				Total Unrealized Depreciation	<u>(10,578,215)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra MSCI Japan  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>EXCHANGE TRADED FUNDS - 49.2%</b>		
iShares MSCI Japan ETF (Cost \$2,509,826)	46,250	<u>2,587,225</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 21.4%</b>		
<b>REPURCHASE AGREEMENTS(a) - 21.4%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$1,122,797 (Cost \$1,122,658)	1,122,658	<u>1,122,658</u>
<b>Total Investments - 70.6%</b> <b>(Cost \$3,632,484)</b>		<b><u>3,709,883</u></b>
<b>Other assets less liabilities - 29.4%</b>		<b><u>1,545,248</u></b>
<b>Net Assets - 100.0%</b>		<b><u>5,255,131</u></b>

**Swap Agreements\***

Ultra MSCI Japan had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>b</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>c</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
871,871	12/14/2023	Bank of America NA	4.92%	iShares® MSCI Japan ETF	(213,224)
3,411,791	4/10/2025	Citibank NA	5.07%	iShares® MSCI Japan ETF	(7,051)
8,888	3/7/2023	Goldman Sachs International	5.07%	iShares® MSCI Japan ETF	(895,128)
163,797	11/9/2023	Morgan Stanley & Co. International plc	5.02%	iShares® MSCI Japan ETF	(38,010)
1,503,372	3/7/2023	Societe Generale	4.72%	iShares® MSCI Japan ETF	(146,077)
<u>1,989,774</u>	<u>11/9/2023</u>	<u>UBS AG</u>	<u>4.57%</u>	<u>iShares® MSCI Japan ETF</u>	<u>139,867</u>
<u>7,949,493</u>					<u>(1,159,623)</u>
				Total Unrealized Appreciation	<u>139,867</u>
				Total Unrealized Depreciation	<u>(1,299,490)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 78.0%</b>					
<b>Biotechnology - 62.6%</b>					
2seventy bio, Inc.*	2,927	39,485	Century Therapeutics, Inc.*(b)	4,553	20,534
4D Molecular Therapeutics, Inc.*	2,499	48,081	Chinook Therapeutics, Inc.*	4,935	107,682
89bio, Inc.*(b)	3,592	48,923	Cogent Biosciences, Inc.*	5,395	71,376
Abcam plc, ADR*	2,386	34,382	Coherus Biosciences, Inc.*	6,003	40,640
Absci Corp.*	7,133	15,122	Compass Pathways plc, ADR*(b)	1,827	15,073
ACADIA Pharmaceuticals, Inc.*	12,500	258,625	Concert Pharmaceuticals, Inc.*(b)	4,802	40,241
Acumen Pharmaceuticals, Inc.*(b)	3,158	16,643	Crinetics Pharmaceuticals, Inc.*	4,153	81,565
Adaptimmune Therapeutics plc, ADR*	11,164	19,760	CRISPR Therapeutics AG*	6,042	297,991
Adicet Bio, Inc.*	3,308	26,067	Cullinan Oncology, Inc.*	3,534	39,899
ADMA Biologics, Inc.*	17,054	60,542	CureVac NV*	17,244	148,988
Affimed NV*	11,526	10,479	Cytokinetics, Inc.*	7,305	316,745
Agiros Pharmaceuticals, Inc.*	4,242	107,365	Day One Biopharmaceuticals, Inc.*	5,678	104,589
Akero Therapeutics, Inc.*	3,611	164,337	Deciphera Pharmaceuticals, Inc.*	5,753	83,419
Alaunos Therapeutics, Inc.*(b)	18,557	10,299	Denali Therapeutics, Inc.*	10,483	284,613
Alector, Inc.*	6,384	54,519	Design Therapeutics, Inc.*(b)	4,316	30,514
Alkermes plc*	12,683	339,143	Dyne Therapeutics, Inc.*	4,025	51,842
Allakos, Inc.*	6,577	39,133	Eagle Pharmaceuticals, Inc.*	1,005	28,140
Allogene Therapeutics, Inc.*	11,132	70,688	Editas Medicine, Inc.*	5,308	47,984
Allovir, Inc.*(b)	7,192	48,546	Eiger BioPharmaceuticals, Inc.*	3,403	6,398
Alynham Pharmaceuticals, Inc.*	9,496	1,818,009	Enanta Pharmaceuticals, Inc.*	1,606	77,891
Alpine Immune Sciences, Inc.*	3,543	28,238	EQRx, Inc.*	37,703	85,209
Altimmune, Inc.*	3,793	47,754	Erasca, Inc.*(b)	10,634	38,282
ALX Oncology Holdings, Inc.*	3,147	20,833	Evelo Biosciences, Inc.*(b)	8,462	5,246
Amarin Corp. plc, ADR*	30,990	62,910	Exelixis, Inc.*	24,899	425,275
Amgen, Inc.	23,508	5,445,863	Exscientia plc, ADR*(b)	2,789	18,156
Amicus Therapeutics, Inc.*	21,670	285,827	Fate Therapeutics, Inc.*	7,500	45,900
AnaptysBio, Inc.*	2,195	54,656	FibroGen, Inc.*	7,252	160,994
Anavex Life Sciences Corp.*(b)	6,016	57,272	Foghorn Therapeutics, Inc.*	3,228	18,496
Annexon, Inc.*	3,677	19,598	G1 Therapeutics, Inc.*	3,908	14,147
Apellis Pharmaceuticals, Inc.*	8,535	558,872	Galapagos NV, ADR*	1,034	38,759
Arbutus Biopharma Corp.*	12,078	33,577	Generation Bio Co.*	4,587	18,165
Arcellx, Inc.*	3,385	94,814	Genmab A/S, ADR*(b)	3,301	123,986
Arcturus Therapeutics Holdings, Inc.*	2,046	33,248	Geron Corp.*	33,741	93,800
Arcutis Biotherapeutics, Inc.*	4,702	76,078	Gilead Sciences, Inc.	76,660	6,173,430
Ardelyx, Inc.*	14,472	41,679	Gossamer Bio, Inc.*(b)	7,293	12,617
Argenx SE, ADR*	2,395	876,618	Gracell Biotechnologies, Inc., ADR*	5,149	10,349
Arrowhead Pharmaceuticals, Inc.*	8,181	264,246	Graphite Bio, Inc.*	4,489	11,806
ARS Pharmaceuticals, Inc.*(b)	7,238	64,563	GreenLight Biosciences Holdings PBC*	11,700	5,616
Ascendis Pharma A/S, ADR*	4,311	478,909	Grifols SA, ADR*	8,584	74,337
Atara Biotherapeutics, Inc.*	7,324	29,662	Gritstone bio, Inc.*	6,437	15,771
Aurinia Pharmaceuticals, Inc.*	10,970	99,717	Halozyme Therapeutics, Inc.*	10,438	500,920
Avidity Biosciences, Inc.*	5,129	121,557	HilleVax, Inc.*(b)	2,574	43,372
Beam Therapeutics, Inc.*	5,439	218,865	Horizon Therapeutics plc*	17,493	1,915,309
BeiGene Ltd., ADR*(b)	3,692	829,334	Humacyte, Inc.*(b)	7,960	24,358
BELLUS Health, Inc.*(b)	9,710	74,767	Ideaya Biosciences, Inc.*	3,712	65,517
Bicycle Therapeutics plc, ADR*(b)	1,971	44,801	IGM Biosciences, Inc.*	2,250	47,295
BioAtla, Inc.*	3,563	10,618	I-Mab, ADR*	4,204	18,077
BioCryst Pharmaceuticals, Inc.*	14,390	127,351	Immuneering Corp., Class A*(b)	2,038	9,966
Biogen, Inc.*	11,031	2,976,826	ImmunityBio, Inc.*(b)	30,901	75,398
BioMarin Pharmaceutical, Inc.*	14,346	1,428,718	Immunocore Holdings plc, ADR*	1,986	108,932
Biomea Fusion, Inc.*	2,270	29,147	ImmunoGen, Inc.*	17,040	66,115
BioNTech SE, ADR	7,099	923,225	Immunovant, Inc.*	9,972	174,211
Bluebird Bio, Inc.*	7,939	41,283	Incyte Corp.*	17,173	1,321,978
Blueprint Medicines Corp.*	4,617	195,622	Inhibrx, Inc.*	3,363	80,914
Bridgebio Pharma, Inc.*	11,539	131,775	Inovio Pharmaceuticals, Inc.*(b)	19,259	24,266
C4 Therapeutics, Inc.*	3,780	19,921	Insmed, Inc.*	10,457	213,114
Caribou Biosciences, Inc.*	4,709	28,678	Instil Bio, Inc.*	10,017	7,784
Centessa Pharmaceuticals plc, ADR*(b)	4,052	14,263	Intellia Therapeutics, Inc.*	6,072	243,912
			Intercept Pharmaceuticals, Inc.*	3,198	64,536
			Invivyd, Inc.*	8,415	14,642
			Ionis Pharmaceuticals, Inc.*	10,966	393,679
			Iovance Biotherapeutics, Inc.*	12,184	88,821
			Ironwood Pharmaceuticals, Inc.*	11,840	133,437

Ultra Nasdaq Biotechnology  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
iTeos Therapeutics, Inc.*	2,746	48,632	Summit Therapeutics, Inc.*	15,540	27,972
IVERIC bio, Inc.*	10,504	218,273	Sutro Biopharma, Inc.*	4,437	25,025
Karuna Therapeutics, Inc.*	2,652	528,862	Syndax Pharmaceuticals, Inc.*	5,257	133,265
Karyopharm Therapeutics, Inc.*	8,741	26,398	Tango Therapeutics, Inc.*	6,807	35,601
Keros Therapeutics, Inc.*	2,127	113,199	Travere Therapeutics, Inc.*	4,954	109,781
Kezar Life Sciences, Inc.*	5,262	33,098	Twist Bioscience Corp.*	4,366	84,962
Kiniksa Pharmaceuticals Ltd., Class A*	2,665	34,272	Ultragenyx Pharmaceutical, Inc.*	5,410	240,691
Kinnate Biopharma, Inc.*	3,408	17,994	uniQure NV*	3,613	75,728
Kodiak Sciences, Inc.*	4,036	26,234	United Therapeutics Corp.*	3,517	865,323
Krystal Biotech, Inc.*	1,987	162,755	UroGen Pharma Ltd.*	1,783	18,365
Kura Oncology, Inc.*	5,268	62,795	Vanda Pharmaceuticals, Inc.*	4,368	28,130
Kymera Therapeutics, Inc.*	4,235	132,894	Vaxcyte, Inc.*	6,096	249,753
Legend Biotech Corp., ADR*	5,001	230,946	Veracyte, Inc.*	5,539	136,315
Lexicon Pharmaceuticals, Inc.*	14,569	32,780	Vertex Pharmaceuticals, Inc.*	19,805	5,749,193
Lyell Immunopharma, Inc.*(b)	19,246	41,379	Verve Therapeutics, Inc.*(b)	4,754	90,326
MacroGenics, Inc.*	4,745	28,897	Vir Biotechnology, Inc.*	10,276	234,293
Madrigal Pharmaceuticals, Inc.*	1,321	358,004	Xencor, Inc.*	4,626	148,633
MannKind Corp.*	20,317	107,274	Xenon Pharmaceuticals, Inc.*	4,828	190,513
MeiraGTx Holdings plc*	3,452	26,649	Zai Lab Ltd., ADR*	5,328	197,935
Mersana Therapeutics, Inc.*	7,701	46,668	Zentalis Pharmaceuticals, Inc.*	4,406	83,406
Merus NV*	3,573	68,137			<b>63,516,253</b>
Mirati Therapeutics, Inc.*	4,444	203,713	<b>Health Care Equipment &amp; Supplies - 0.6%</b>		
Mirum Pharmaceuticals, Inc.*	2,846	66,909	Cue Health, Inc.*	11,537	24,805
Moderna, Inc.*	29,640	4,114,328	Novocure Ltd.*	8,100	623,457
Monte Rosa Therapeutics, Inc.*(b)	3,736	22,715			<b>648,262</b>
Morphic Holding, Inc.*	2,977	126,582	<b>Health Care Providers &amp; Services - 0.4%</b>		
Myriad Genetics, Inc.*	6,255	118,345	23andMe Holding Co.*	22,134	55,557
Neurocrine Biosciences, Inc.*	7,422	765,208	Castle Biosciences, Inc.*	2,033	51,191
Nkarta, Inc.*	3,768	15,826	Guardant Health, Inc.*	7,906	244,216
Novavax, Inc.*(b)	6,059	56,106	PetIQ, Inc.*	2,237	20,849
Nurix Therapeutics, Inc.*	3,639	34,316			<b>371,813</b>
Nuvalent, Inc., Class A*(b)	3,937	119,252	<b>Life Sciences Tools &amp; Services - 3.9%</b>		
Omega Therapeutics, Inc.*	3,708	23,954	AbCellera Biologics, Inc.*	22,083	185,497
PepGen, Inc.*	1,825	27,868	Adaptive Biotechnologies Corp.*	11,040	94,392
PMV Pharmaceuticals, Inc.*	3,525	25,415	Codexis, Inc.*	5,071	24,518
Poseida Therapeutics, Inc.*	6,634	37,747	Illumina, Inc.*	12,142	2,418,686
Precigen, Inc.*	19,372	24,409	Maravai LifeSciences Holdings, Inc., Class A*	10,153	149,757
Prelude Therapeutics, Inc.*(b)	2,815	15,933	MaxCyte, Inc.*	7,877	35,762
Prometheus Biosciences, Inc.*	3,582	438,401	Medpace Holdings, Inc.*	2,401	465,506
Protagonist Therapeutics, Inc.*	3,796	61,571	NanoString Technologies, Inc.*	3,599	35,126
Prothena Corp. plc*	3,733	208,152	Nautilus Biotechnology, Inc.*(b)	9,628	20,411
PTC Therapeutics, Inc.*	5,548	242,281	Pacific Biosciences of California, Inc.*	17,452	158,464
RAPT Therapeutics, Inc.*	2,623	77,247	Quantum-Si, Inc.*(b)	9,253	16,841
Recursion Pharmaceuticals, Inc., Class A*	14,025	114,304	Syneos Health, Inc.*	7,944	319,508
Regeneron Pharmaceuticals, Inc.*	8,261	6,281,830			<b>3,924,468</b>
REGENXBIO, Inc.*	3,342	74,360	<b>Pharmaceuticals - 10.5%</b>		
Relay Therapeutics, Inc.*	9,332	150,712	Aclaris Therapeutics, Inc.*	5,147	64,132
Repare Therapeutics, Inc.*(b)	3,239	33,200	Amphastar Pharmaceuticals, Inc.*	3,731	118,870
Replimune Group, Inc.*	4,365	95,594	Amylyx Pharmaceuticals, Inc.*	5,113	178,035
REVOLUTION Medicines, Inc.*	6,854	183,413	ANI Pharmaceuticals, Inc.*	1,347	56,358
Rhythm Pharmaceuticals, Inc.*(b)	4,350	105,749	Arvinas, Inc.*	4,108	125,910
Rocket Pharmaceuticals, Inc.*	5,842	112,225	AstraZeneca plc, ADR	47,155	3,073,563
Roivant Sciences Ltd.*(b)	55,995	453,000	ATAI Life Sciences NV*(b)	12,805	21,512
Sage Therapeutics, Inc.*	4,591	191,169	Atea Pharmaceuticals, Inc.*	6,429	22,759
Sana Biotechnology, Inc.*(b)	14,723	54,033	Avadel Pharmaceuticals plc, ADR*(b)	4,693	46,695
Sangamo Therapeutics, Inc.*	12,649	38,579	Axsome Therapeutics, Inc.*(b)	3,352	228,573
Sarepta Therapeutics, Inc.*	6,776	827,553	Cara Therapeutics, Inc.*	4,147	42,133
Scholar Rock Holding Corp.*	3,988	34,217	Collegium Pharmaceutical, Inc.*	2,590	68,713
Seagen, Inc.*	14,332	2,575,317	Cymabay Therapeutics, Inc.*	7,303	58,424
Selecta Biosciences, Inc.*	11,814	19,257	DICE Therapeutics, Inc.*	3,679	109,781
Seres Therapeutics, Inc.*	9,618	48,571	Edgewise Therapeutics, Inc.*	4,879	46,741
SpringWorks Therapeutics, Inc.*	4,816	153,630	Esperion Therapeutics, Inc.*	5,687	35,146
Stoke Therapeutics, Inc.*	3,044	27,061			

Ultra Nasdaq Biotechnology  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Evolus, Inc.*	4,341	39,373
Fulcrum Therapeutics, Inc.*	4,760	28,750
Harmony Biosciences Holdings, Inc.*	4,578	201,569
Harrow Health, Inc.*	2,116	37,919
HUTCHMED China Ltd., ADR*(b)	2,855	47,250
Innoviva, Inc.*	5,385	64,997
Intra-Cellular Therapies, Inc.*	7,311	358,458
Jazz Pharmaceuticals plc*	4,860	682,344
Ligand Pharmaceuticals, Inc.*	1,305	94,143
Marinus Pharmaceuticals, Inc.*(b)	3,682	25,406
Nektar Therapeutics*	14,510	20,024
NGM Biopharmaceuticals, Inc.*	6,309	29,905
Ocular Therapeutix, Inc.*	5,945	35,908
Omeros Corp.*	4,844	18,262
Optinose, Inc.*(b)	8,479	15,262
Pacira BioSciences, Inc.*	3,545	150,911
Phathom Pharmaceuticals, Inc.*(b)	3,213	27,503
Phibro Animal Health Corp., Class A	1,569	24,649
Pliant Therapeutics, Inc.*	4,404	140,311
Provention Bio, Inc.*(b)	6,729	55,851
Reata Pharmaceuticals, Inc., Class A*	2,449	76,335
Revance Therapeutics, Inc.*	6,351	220,380
Royalty Pharma plc, Class A	34,049	1,220,657
Sanofi, ADR	22,306	1,045,036
SIGA Technologies, Inc.(b)	5,637	38,613
Supernus Pharmaceuticals, Inc.*	4,173	156,863
Tarsus Pharmaceuticals, Inc.*	2,058	31,878
Terns Pharmaceuticals, Inc.*(b)	3,821	38,707
Theravance Biopharma, Inc.*	5,200	56,160
Ventyx Biosciences, Inc.*	4,372	189,089
Verona Pharma plc, ADR*	4,687	100,489
Viartis, Inc.	93,606	1,067,108
WaVe Life Sciences Ltd.*(b)	7,545	31,689
Xeris Biopharma Holdings, Inc.*	10,499	14,489
		<u>10,683,633</u>
<b>TOTAL COMMON STOCKS</b> <b>(Cost \$98,412,376)</b>		<u><b>79,144,429</b></u>

<u>Investments</u>	<u>Number of Rights</u>	<u>Value (\$)</u>
<b>RIGHTS - 0.0%(c)</b>		
<b>Biotechnology - 0.0%(c)</b>		
Achillion Pharmaceuticals, Inc., CVR*(d)(e)	25,307	11,641
Summit Therapeutics, Inc., expiring 3/1/2023*(d)(e)	17,195	27,684
<b>TOTAL RIGHTS</b> <b>(Cost \$11,641)</b>		<u><b>39,325</b></u>

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
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**SECURITIES LENDING REINVESTMENTS(f) - 1.7%**

**INVESTMENT COMPANIES - 1.7%**

BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$1,678,273)	1,678,273	<u>1,678,273</u>
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<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 20.2%</b>		
<b>REPURCHASE AGREEMENTS(g) - 20.2%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$20,523,915 (Cost \$20,521,368)	20,521,368	<u>20,521,368</u>
<b>Total Investments - 99.9%</b> <b>(Cost \$120,623,658)</b>		<u><b>101,383,395</b></u>
<b>Other assets less liabilities - 0.1%</b>		<u><b>129,061</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>101,512,456</b></u></u>

\* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$36,868,963.
- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$1,778,055, collateralized in the form of cash with a value of \$1,678,273 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$132,902 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.25%, and maturity dates ranging from March 2, 2023 – May 15, 2052. The total value of collateral is \$1,811,175.
- (c) Represents less than 0.05% of net assets.
- (d) Security fair valued as of February 28, 2023 in accordance with procedures approved by the Board of Trustees. Total value of all such securities at February 28, 2023 amounted to \$39,325, which represents approximately 0.04% of net assets of the Fund.
- (e) Illiquid security.
- (f) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$1,678,273.
- (g) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Abbreviations**

ADR	American Depositary Receipt
CVR	Contingent Value Rights - No defined expiration

**Swap Agreements**

Ultra Nasdaq Biotechnology had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
26,105,539	5/8/2023	Bank of America NA	4.72%	NASDAQ Biotechnology Index®	(14,115,448)
6,662,903	11/6/2023	BNP Paribas SA	4.87%	NASDAQ Biotechnology Index®	1,516,942
12,510,772	4/10/2023	Citibank NA	4.72%	NASDAQ Biotechnology Index®	(10,419,756)
11,092,613	3/7/2023	Goldman Sachs International	5.17%	NASDAQ Biotechnology Index®	(8,007,022)
2,783,341	3/6/2024	Morgan Stanley & Co. International plc	5.02%	NASDAQ Biotechnology Index®	(75,340)
28,636,220	3/7/2023	Societe Generale	4.92%	NASDAQ Biotechnology Index®	(7,681,476)
<u>36,163,058</u>	3/7/2023	UBS AG	4.57%	NASDAQ Biotechnology Index®	<u>(10,180,549)</u>
<u>123,954,446</u>					<u>(48,962,649)</u>
				Total Unrealized Appreciation	<u>1,516,942</u>
				Total Unrealized Depreciation	<u>(50,479,591)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra Nasdaq Cloud Computing  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 76.5%</b>		
<b>Communications Equipment - 4.6%</b>		
Arista Networks, Inc.*	309	42,858
Cisco Systems, Inc.	578	27,987
		<u>70,845</u>
<b>Diversified Telecommunication Services - 1.4%</b>		
Lumen Technologies, Inc.	6,563	22,314
<b>Health Care Technology - 0.4%</b>		
Veeva Systems, Inc., Class A*	38	6,295
<b>Interactive Media &amp; Services - 3.0%</b>		
Alphabet, Inc., Class A*	427	38,456
Eventbrite, Inc., Class A*	987	8,646
		<u>47,102</u>
<b>Internet &amp; Direct Marketing Retail - 2.7%</b>		
Amazon.com, Inc.*	446	42,027
<b>IT Services - 18.7%</b>		
Akamai Technologies, Inc.*	303	21,998
Cloudflare, Inc., Class A*	585	35,106
DigitalOcean Holdings, Inc.*	944	30,189
Fastly, Inc., Class A*	1,466	20,363
International Business Machines Corp.	289	37,368
MongoDB, Inc.*	235	49,237
Rackspace Technology, Inc.*	2,388	5,612
Shopify, Inc., Class A*	528	21,722
Snowflake, Inc., Class A*	50	7,719
Squarespace, Inc., Class A*	350	8,193
Toast, Inc., Class A*	391	7,398
Twilio, Inc., Class A*	439	29,505
Wix.com Ltd.*	159	14,394
		<u>288,804</u>
<b>Media - 0.5%</b>		
Trade Desk, Inc. (The), Class A*	138	7,722
<b>Software - 39.8%</b>		
Adobe, Inc.*	62	20,085
Appfolio, Inc., Class A*	63	8,320
Appian Corp., Class A*	378	15,668
AppLovin Corp., Class A*	1,495	20,182
Asana, Inc., Class A*	395	5,842
Atlassian Corp., Class A*	164	26,950
Blackbaud, Inc.*	121	6,738
Blackline, Inc.*	106	7,246
Box, Inc., Class A*	262	8,738
Confluent, Inc., Class A*	935	22,805
Crowdstrike Holdings, Inc., Class A*	61	7,362
Datadog, Inc., Class A*	95	7,269
DocuSign, Inc.*	153	9,387
Domo, Inc., Class B*	397	6,102
Dropbox, Inc., Class A*	305	6,222
Elastic NV*	117	6,905
Everbridge, Inc.*	220	7,190
HashiCorp, Inc., Class A*	756	22,075
HubSpot, Inc.*	71	27,467
Intuit, Inc.	18	7,329
Microsoft Corp.	169	42,152
Nutanix, Inc., Class A*	1,524	43,053

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Open Text Corp.	244	8,389
Oracle Corp.	519	45,361
Palo Alto Networks, Inc.*	42	7,912
Paycom Software, Inc.*	21	6,070
Paylocity Holding Corp.*	33	6,356
Q2 Holdings, Inc.*	264	8,522
Qualtrics International, Inc., Class A*	700	11,844
Qualys, Inc.*	58	6,853
RingCentral, Inc., Class A*	581	19,196
Salesforce, Inc.*	134	21,924
SAP SE, ADR(b)	130	14,797
ServiceNow, Inc.*	52	22,473
Smartsheet, Inc., Class A*	234	10,301
Splunk, Inc.*	277	28,392
Sprout Social, Inc., Class A*	121	7,379
Workday, Inc., Class A*	43	7,975
Workiva, Inc.*	267	23,816
Zoom Video Communications, Inc., Class A*	95	7,086
Zscaler, Inc.*	54	7,082
Zuora, Inc., Class A*	935	7,919
		<u>614,734</u>
<b>Technology Hardware, Storage &amp; Peripherals - 5.4%</b>		
Hewlett Packard Enterprise Co.	1,284	20,043
NetApp, Inc.	319	20,592
Pure Storage, Inc., Class A*	1,476	42,125
		<u>82,760</u>

**TOTAL COMMON STOCKS**  
(Cost \$1,342,429) 1,182,603

**SECURITIES LENDING REINVESTMENTS(c) - 0.9%**

**INVESTMENT COMPANIES - 0.9%**

BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$13,748)	13,748	13,748
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<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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**SHORT-TERM INVESTMENTS - 31.5%**

**REPURCHASE AGREEMENTS(d) - 31.5%**

Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$487,135 (Cost \$487,073)	487,073	487,073
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**Total Investments - 108.9%**

(Cost \$1,843,250) 1,683,424

**Liabilities in excess of other assets - (8.9%)** (137,055)

**Net Assets - 100.0%** 1,546,369

\* Non-income producing security.

(a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$378,005.

Ultra Nasdaq Cloud Computing  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$13,317, collateralized in the form of cash with a value of \$13,748 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$13,748.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Ultra Nasdaq Cloud Computing had the following open non-exchange traded total return swap agreements as of February 28, 2023:

Notional Amount (\$)	Termination Date <sup>a</sup>	Counterparty	Rate Paid (Received) <sup>b</sup>	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
1,038,370	3/6/2024	Bank of America NA	4.67%	ISE Cloud Computing Index	81,821
396,735	11/6/2023	BNP Paribas SA	5.02%	ISE Cloud Computing Index	(412,046)
46,181	3/7/2023	Goldman Sachs International	5.17%	ISE Cloud Computing Index	(381,091)
425,424	3/6/2024	UBS AG	5.12%	ISE Cloud Computing Index	(10,851)
<u>1,906,710</u>					<u>(722,167)</u>
				Total Unrealized Appreciation	<u>81,821</u>
				Total Unrealized Depreciation	<u>(803,988)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.  
<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).



<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 26.9%</b>		
<b>REPURCHASE AGREEMENTS(a) - 26.9%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$693,245 (Cost \$693,159)	693,159	<u>693,159</u>
<b>Total Investments - 26.9%</b> <b>(Cost \$693,159)</b>		<b>693,159</b>
<b>Other assets less liabilities - 73.1%</b>		<b><u>1,878,864</u></b>
<b>Net Assets - 100.0%</b>		<b><u>2,572,023</u></b>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Ultra Nasdaq Cybersecurity had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
2,205,221	3/6/2024	Bank of America NA	4.82%	First Trust Nasdaq Cybersecurity ETF	(11,447)
1,454,878	11/6/2023	BNP Paribas SA	5.07%	First Trust Nasdaq Cybersecurity ETF	(493,158)
1,113,147	3/7/2023	Goldman Sachs International	5.17%	First Trust Nasdaq Cybersecurity ETF	(733,609)
<u>379,294</u>	3/6/2024	UBS AG	5.07%	First Trust Nasdaq Cybersecurity ETF	<u>(1,320)</u>
<u>5,152,540</u>					<u>(1,239,534)</u>
				Total Unrealized Depreciation	<u>(1,239,534)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra Oil & Gas  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 75.7%</b>		
<b>Electric Utilities - 0.3%</b>		
OGE Energy Corp.	11,325	<u>404,529</u>
<b>Electrical Equipment - 0.4%</b>		
Plug Power, Inc.*(b)	29,684	<u>441,401</u>
<b>Energy Equipment &amp; Services - 6.7%</b>		
Baker Hughes Co.	56,664	1,733,918
Halliburton Co.	51,379	1,861,461
NOV, Inc.	22,225	486,283
Schlumberger Ltd.	80,235	4,269,304
TechnipFMC plc*	25,260	<u>386,226</u>
		<b><u>8,737,192</u></b>
<b>Oil, Gas &amp; Consumable Fuels - 67.6%</b>		
Antero Resources Corp.*	15,622	409,296
APA Corp.	18,191	698,170
Cheniere Energy, Inc.	14,067	2,213,302
Chesapeake Energy Corp.	6,065	490,113
Chevron Corp.	100,657	16,182,626
ConocoPhillips	70,506	7,286,795
Coterra Energy, Inc.	44,610	1,113,912
Devon Energy Corp.	36,990	1,994,501
Diamondback Energy, Inc.	9,958	1,399,896
DT Midstream, Inc.	5,474	274,795
EOG Resources, Inc.	33,236	3,756,333
EQT Corp.	20,766	689,016
Equitrans Midstream Corp.	24,487	147,656
Exxon Mobil Corp.	233,025	25,611,778
Hess Corp.	15,702	2,115,059
HF Sinclair Corp.	7,611	378,419
Kinder Morgan, Inc.	111,920	1,909,355
Marathon Oil Corp.	35,934	903,740
Marathon Petroleum Corp.	26,519	3,277,748
Matador Resources Co.	6,351	341,620
New Fortress Energy, Inc.	2,719	89,700
Occidental Petroleum Corp.	41,146	2,409,510
ONEOK, Inc.	25,289	1,655,165
Ovintiv, Inc.	14,049	600,876
PDC Energy, Inc.	5,216	350,046
Phillips 66	26,743	2,742,762
Pioneer Natural Resources Co.	13,442	2,693,911
Range Resources Corp.	13,672	368,324
Southwestern Energy Co.*	62,444	330,953
Targa Resources Corp.	12,810	949,221
Texas Pacific Land Corp.	351	624,847
Valero Energy Corp.	21,813	2,873,426
Vitesse Energy, Inc.*	1,221	21,233
Williams Cos., Inc. (The)	68,917	<u>2,074,402</u>
		<b><u>88,978,506</u></b>
<b>Semiconductors &amp; Semiconductor Equipment - 0.7%</b>		
First Solar, Inc.*	5,610	<u>948,876</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost \$94,425,120)</b>		<b><u>99,510,504</u></b>

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>SECURITIES LENDING REINVESTMENTS(c) - 0.0%(d)</b>		
<b>INVESTMENT COMPANIES - 0.0%(d)</b>		
BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$54,810)	54,810	<u>54,810</u>
<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 12.1%</b>		
<b>REPURCHASE AGREEMENTS(e) - 12.1%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$15,953,510		
(Cost \$15,951,531)	15,951,531	<u>15,951,531</u>
<b>Total Investments - 87.8%</b>		<b>115,516,845</b>
<b>(Cost \$110,431,461)</b>		<b>16,086,586</b>
<b>Other assets less liabilities - 12.2%</b>		<b>131,603,431</b>
<b>Net Assets - 100.0%</b>		<b><u>131,603,431</u></b>

Ultra Oil & Gas  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

- \* Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$5,592,029.
- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$63,421, collateralized in the form of cash with a value of \$54,810 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$9,376 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.13% – 4.75%, and maturity dates ranging from May 15, 2024 – November 15, 2050. The total value of collateral is \$64,186.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$54,810.
- (d) Represents less than 0.05% of net assets.
- (e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Ultra Oil & Gas had the following open non-exchange traded total return swap agreements as of February 28, 2023:

Notional Amount (\$)	Termination Date <sup>a</sup>	Counterparty	Rate Paid (Received) <sup>b</sup>	Reference Instrument	Value and Unrealized Depreciation (\$)
12,859,518	4/8/2024	Bank of America NA	4.87%	Dow Jones U.S. Oil & GasSM Index	(786,062)
12,571,334	11/6/2023	BNP Paribas SA	5.07%	Dow Jones U.S. Oil & GasSM Index	(18,570)
24,354,319	4/8/2024	Goldman Sachs International	5.17%	Dow Jones U.S. Oil & GasSM Index	(3,162,630)
4,375,409	4/8/2024	Morgan Stanley & Co. International plc	5.17%	Dow Jones U.S. Oil & GasSM Index	(869,135)
13,721,299	4/8/2024	Societe Generale	5.12%	Dow Jones U.S. Oil & GasSM Index	(1,373,670)
96,135,689	4/8/2024	UBS AG	4.82%	Dow Jones U.S. Oil & GasSM Index	(7,980,784)
<u>164,017,568</u>					<u>(14,190,851)</u>
				Total Unrealized Depreciation	<u>(14,190,851)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra QQQ  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 84.8%</b>					
<b>Automobiles - 3.8%</b>					
Lucid Group, Inc.*(b)	381,813	3,485,953	Marriott International, Inc., Class A	71,991	12,183,757
Rivian Automotive, Inc., Class A*	207,602	4,006,718	Starbucks Corp.	260,968	26,642,223
Tesla, Inc.*	553,238	113,806,589			<u>72,280,394</u>
		<u>121,299,260</u>	<b>Industrial Conglomerates - 0.9%</b>		
<b>Beverages - 2.4%</b>			Honeywell International, Inc.	152,822	29,262,357
Keurig Dr Pepper, Inc.	321,968	11,123,995			
Monster Beverage Corp.*	118,613	12,070,059	<b>Interactive Media &amp; Services - 8.8%</b>		
PepsiCo, Inc.	313,278	54,363,131	Alphabet, Inc., Class A*	1,066,615	96,059,347
		<u>77,557,185</u>	Alphabet, Inc., Class C*	1,066,493	96,304,318
<b>Biotechnology - 3.6%</b>			Meta Platforms, Inc., Class A*	511,177	89,425,304
Amgen, Inc.	121,291	28,098,273			<u>281,788,969</u>
Biogen, Inc.*	32,701	8,824,692	<b>Internet &amp; Direct Marketing Retail - 6.3%</b>		
Gilead Sciences, Inc.	285,151	22,963,210	Amazon.com, Inc.*	1,787,460	168,432,356
Moderna, Inc.*	87,402	12,132,272	eBay, Inc.	123,399	5,664,014
Regeneron Pharmaceuticals, Inc.*	24,371	18,532,196	JD.com, Inc., ADR	110,448	4,908,309
Seagen, Inc.*	42,240	7,590,105	MercadoLibre, Inc.*	11,460	13,981,200
Vertex Pharmaceuticals, Inc.*	58,330	16,932,616	PDD Holdings, Inc., ADR*	106,396	9,334,121
		<u>115,073,364</u>			<u>202,320,000</u>
<b>Commercial Services &amp; Supplies - 0.6%</b>			<b>IT Services - 2.3%</b>		
Cintas Corp.	23,109	10,132,603	Automatic Data Processing, Inc.	94,295	20,727,927
Copart, Inc.*	108,307	7,631,311	Cognizant Technology Solutions Corp., Class A	116,833	7,317,251
		<u>17,763,914</u>	Fiserv, Inc.*	144,393	16,618,190
<b>Communications Equipment - 1.4%</b>			Paychex, Inc.	81,884	9,039,993
Cisco Systems, Inc.	934,031	45,225,781	PayPal Holdings, Inc.*	259,143	19,072,925
					<u>72,776,286</u>
<b>Electric Utilities - 1.0%</b>			<b>Life Sciences Tools &amp; Services - 0.2%</b>		
American Electric Power Co., Inc.	116,809	10,275,688	Illumina, Inc.*	35,789	7,129,169
Constellation Energy Corp.	74,377	5,570,093			
Exelon Corp.	225,934	9,125,474	<b>Machinery - 0.3%</b>		
Xcel Energy, Inc.	124,401	8,032,573	PACCAR, Inc.	118,557	8,559,815
		<u>33,003,828</u>			
<b>Energy Equipment &amp; Services - 0.2%</b>			<b>Media - 1.7%</b>		
Baker Hughes Co.	227,656	6,966,274	Charter Communications, Inc., Class A*	35,376	13,004,571
			Comcast Corp., Class A	980,784	36,455,741
<b>Entertainment - 1.9%</b>			Sirius XM Holdings, Inc.(b)	884,296	3,882,060
Activision Blizzard, Inc.	177,955	13,569,069			<u>53,342,372</u>
Electronic Arts, Inc.	62,803	6,967,365	<b>Multiline Retail - 0.2%</b>		
Netflix, Inc.*	101,133	32,577,973	Dollar Tree, Inc.*	50,249	7,300,175
Warner Bros Discovery, Inc.*	552,142	8,624,458			
		<u>61,738,865</u>	<b>Oil, Gas &amp; Consumable Fuels - 0.2%</b>		
<b>Food &amp; Staples Retailing - 1.7%</b>			Diamondback Energy, Inc.	39,975	5,619,686
Costco Wholesale Corp.	100,635	48,725,454			
Walgreens Boots Alliance, Inc.	196,601	6,985,234	<b>Pharmaceuticals - 0.3%</b>		
		<u>55,710,688</u>	AstraZeneca plc, ADR	138,897	9,053,306
<b>Food Products - 1.0%</b>					
Kraft Heinz Co. (The)	278,460	10,843,232	<b>Professional Services - 0.4%</b>		
Mondelez International, Inc., Class A	310,525	20,240,020	CoStar Group, Inc.*	92,467	6,533,718
		<u>31,083,252</u>	Verisk Analytics, Inc.	35,581	6,088,265
<b>Health Care Equipment &amp; Supplies - 1.3%</b>					<u>12,621,983</u>
Align Technology, Inc.*	17,778	5,502,291	<b>Road &amp; Rail - 0.7%</b>		
Dexcom, Inc.*	87,829	9,749,897	CSX Corp.	477,965	14,573,153
IDEXX Laboratories, Inc.*	18,833	8,912,529	Old Dominion Freight Line, Inc.	25,090	8,512,033
Intuitive Surgical, Inc.*	80,300	18,420,017			<u>23,085,186</u>
		<u>42,584,734</u>	<b>Semiconductors &amp; Semiconductor Equipment - 13.8%</b>		
<b>Hotels, Restaurants &amp; Leisure - 2.2%</b>			Advanced Micro Devices, Inc.*	366,520	28,801,141
Airbnb, Inc., Class A*	90,525	11,159,922	Analog Devices, Inc.	115,784	21,242,890
Booking Holdings, Inc.*	8,833	22,294,492	Applied Materials, Inc.	195,625	22,721,844
			ASML Holding NV (Registered), NYRS	20,100	12,416,373
			Broadcom, Inc.	92,058	54,709,149

Ultra QQQ  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Enphase Energy, Inc.*	30,953	6,516,535
GLOBALFOUNDRIES, Inc.*(b)	123,905	8,095,953
Intel Corp.	938,489	23,396,531
KLA Corp.	32,247	12,233,867
Lam Research Corp.	31,022	15,077,002
Marvell Technology, Inc.	193,838	8,751,786
Microchip Technology, Inc.	125,059	10,133,531
Micron Technology, Inc.	247,170	14,291,369
NVIDIA Corp.	559,358	129,860,553
NXP Semiconductors NV	58,939	10,519,433
QUALCOMM, Inc.	254,833	31,479,520
Texas Instruments, Inc.	206,355	35,379,565
		<u>445,627,042</u>
<b>Software - 15.0%</b>		
Adobe, Inc.*	105,742	34,255,121
ANSYS, Inc.*	19,793	6,009,353
Atlassian Corp., Class A*	33,707	5,539,071
Autodesk, Inc.*	49,047	9,745,149
Cadence Design Systems, Inc.*	62,378	12,035,211
CrowdStrike Holdings, Inc., Class A*	49,629	5,989,724
Datadog, Inc., Class A*	66,404	5,081,234
Fortinet, Inc.*	177,614	10,557,376
Intuit, Inc.	63,861	26,002,922
Microsoft Corp.	1,300,998	324,494,921
Palo Alto Networks, Inc.*	68,711	12,943,091
Synopsys, Inc.*	34,750	12,640,660
Workday, Inc., Class A*	45,953	8,522,903
Zoom Video Communications, Inc., Class A*	55,838	4,164,956
Zscaler, Inc.*	32,758	4,296,212
		<u>482,277,904</u>
<b>Specialty Retail - 0.6%</b>		
O'Reilly Automotive, Inc.*	14,234	11,815,644
Ross Stores, Inc.	78,860	8,717,184
		<u>20,532,828</u>
<b>Technology Hardware, Storage &amp; Peripherals - 10.3%</b>		
Apple, Inc.	2,241,870	330,474,057
<b>Textiles, Apparel &amp; Luxury Goods - 0.3%</b>		
Lululemon Athletica, Inc.*	27,818	8,601,326
<b>Trading Companies &amp; Distributors - 0.2%</b>		
Fastenal Co.	130,211	6,713,679
<b>Wireless Telecommunication Services - 1.2%</b>		
T-Mobile US, Inc.*	282,872	40,218,741
<b>TOTAL COMMON STOCKS</b> (Cost \$3,230,168,417)		<u>2,727,592,420</u>

**SECURITIES LENDING REINVESTMENTS(c) - 0.4%**

**INVESTMENT COMPANIES - 0.4%**

BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$13,469,180)	13,469,180	<u>13,469,180</u>
-------------------------------------------------------------------------------	------------	-------------------

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 37.6%</b>		
<b>REPURCHASE AGREEMENTS(d) - 2.2%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$71,033,569 (Cost \$71,024,752)	71,024,752	<u>71,024,752</u>
<b>U.S. TREASURY OBLIGATIONS - 35.4%</b>		
U.S. Treasury Bills		
4.41%, 3/2/2023(e)	25,000,000	24,996,966
4.07%, 3/7/2023(e)	50,000,000	49,963,248
4.14%, 3/9/2023(e)	50,000,000	49,950,181
3.87%, 3/16/2023(e)	150,000,000	149,719,844
3.84%, 3/23/2023(e)	75,000,000	74,801,828
4.15%, 4/6/2023(e)	75,000,000	74,668,950
4.55%, 4/20/2023(e)	50,000,000	49,681,666
4.61%, 5/2/2023(e)	50,000,000	49,599,218
4.62%, 5/9/2023(e)	100,000,000	99,115,778
4.53%, 5/18/2023(e)	50,000,000	49,495,437
4.75%, 5/25/2023(e)	50,000,000	49,453,403
4.82%, 6/13/2023(e)	25,000,000	24,656,583
4.65%, 6/15/2023(e)	100,000,000	98,621,926
4.72%, 6/22/2023(e)	50,000,000	49,262,754
4.90%, 6/27/2023(e)	25,000,000	24,605,233
4.69%, 7/13/2023(e)	50,000,000	49,116,903
4.72%, 7/20/2023(e)	100,000,000	98,140,954
4.88%, 8/3/2023(e)	25,000,000	24,486,993
5.03%, 8/24/2023(e)	50,000,000	48,805,685
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$1,139,397,899)		<u>1,139,143,550</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$1,210,422,651)		<u>1,210,168,302</u>
<b>Total Investments - 122.8%</b> (Cost \$4,454,060,248)		<u>3,951,229,902</u>
<b>Liabilities in excess of other assets - (22.8%)</b>		<u>(733,190,611)</u>
<b>Net Assets - 100.0%</b>		<u>3,218,039,291</u>

Ultra QQQ  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

- \* Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,896,128,662.
  - (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$13,181,058, collateralized in the form of cash with a value of \$13,469,180 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$49,925 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.63% – 4.38%, and maturity dates ranging from April 30, 2026 – August 15, 2052. The total value of collateral is \$13,519,105.
  - (c) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$13,469,180.
  - (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
  - (e) The rate shown was the current yield as of February 28, 2023.

**Abbreviations**

ADR	American Depositary Receipt
NYRS	New York Registry Shares

**Futures Contracts Purchased**

Ultra QQQ had the following open long futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
NASDAQ 100 E-Mini Index	802	3/17/2023	USD	\$ 193,638,890	\$ 16,724,473

**Swap Agreements**

Ultra QQQ had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
178,331,755	11/6/2023	Bank of America NA	5.17%	NASDAQ-100 Index®	(96,738,851)
222,502,251	11/6/2023	Barclays Capital	5.17%	NASDAQ-100 Index®	(17,578,784)
460,334,121	5/8/2023	BNP Paribas SA	5.22%	NASDAQ-100 Index®	(246,589,424)
374,136,626	4/10/2023	Citibank NA	5.23%	NASDAQ-100 Index®	(173,970,955)
250,067,604	3/7/2023	Goldman Sachs International	4.97%	PowerShares QQQ TrustSM, Series 1	(210,689,783)
430,830,927	4/8/2024	Goldman Sachs International	5.17%	NASDAQ-100 Index®	(46,943,853)
293,249,706	5/8/2023	J.P. Morgan Securities Morgan Stanley & Co.	4.97%	NASDAQ-100 Index®	(213,921,163)
195,082,344	3/6/2024	International plc	5.12%	NASDAQ-100 Index®	16,355,604
306,077,293	3/6/2024	Morgan Stanley & Co. International plc	5.12%	PowerShares QQQ TrustSM, Series 1	18,173,605
598,360,901	4/8/2024	Societe Generale	5.42%	NASDAQ-100 Index®	7,958,083
206,197,221	3/7/2023	UBS AG	5.37%	NASDAQ-100 Index®	(227,815,754)
<u>3,515,170,749</u>					<u>(1,191,761,275)</u>
				Total Unrealized Appreciation	<u>42,487,292</u>
				Total Unrealized Depreciation	<u>(1,234,248,567)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

Ultra Real Estate  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 73.4%</b>		
<b>Equity Real Estate Investment Trusts (REITs) - 67.0%</b>		
Agree Realty Corp.	3,692	261,320
Alexandria Real Estate Equities, Inc.	6,223	932,081
American Homes 4 Rent, Class A	12,791	396,777
American Tower Corp.	19,405	3,842,384
Americold Realty Trust, Inc.	11,227	330,074
Apartment Income REIT Corp.	6,250	236,250
AvalonBay Communities, Inc.	5,830	1,005,792
Boston Properties, Inc.	5,945	389,279
Brixmor Property Group, Inc.	12,499	282,977
Camden Property Trust	4,439	509,420
Corporate Office Properties Trust	4,685	119,140
Cousins Properties, Inc.	6,311	154,556
Crown Castle, Inc.	18,048	2,359,776
CubeSmart	9,360	439,826
Digital Realty Trust, Inc.	11,982	1,248,884
Douglas Emmett, Inc.	7,327	103,530
EastGroup Properties, Inc.	1,816	296,498
Equinix, Inc.	3,857	2,654,657
Equity Commonwealth	4,561	96,830
Equity LifeStyle Properties, Inc.	7,291	499,506
Equity Residential	14,176	886,283
Essex Property Trust, Inc.	2,699	615,534
Extra Space Storage, Inc.	5,582	919,076
Federal Realty Investment Trust	3,047	325,359
First Industrial Realty Trust, Inc.	5,506	290,441
Gaming and Leisure Properties, Inc.	10,733	578,294
Healthcare Realty Trust, Inc.	15,862	309,309
Healthpeak Properties, Inc.	22,403	539,016
Highwoods Properties, Inc.	4,383	116,149
Host Hotels & Resorts, Inc.	29,799	500,623
Invitation Homes, Inc.	24,206	756,680
Iron Mountain, Inc.	12,115	639,066
JBG SMITH Properties	4,126	71,173
Kilroy Realty Corp.	4,383	157,876
Kimco Realty Corp.	25,776	531,243
Lamar Advertising Co., Class A	3,636	380,180
Life Storage, Inc.	3,543	427,002
LXP Industrial Trust	11,492	119,862
Medical Properties Trust, Inc.	24,924	256,717
Mid-America Apartment Communities, Inc.	4,812	770,401
National Health Investors, Inc.	1,808	99,440
National Retail Properties, Inc.	7,449	337,589
National Storage Affiliates Trust	3,522	148,981
Omega Healthcare Investors, Inc.	9,759	261,444
Physicians Realty Trust	9,514	141,093
PotlatchDeltic Corp.	3,367	155,421
Prologis, Inc.	38,469	4,747,075
Public Storage	6,588	1,969,483
Rayonier, Inc.	6,102	204,905
Realty Income Corp.	26,137	1,671,461
Regency Centers Corp.	6,419	403,755
Rexford Industrial Realty, Inc.	7,647	462,338
Sabra Health Care REIT, Inc.	9,627	114,658
SBA Communications Corp.	4,500	1,167,075
Simon Property Group, Inc.	13,626	1,663,598
SL Green Realty Corp.(b)	2,680	91,254
Spirit Realty Capital, Inc.	5,821	239,709
STAG Industrial, Inc.	7,469	251,257

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Sun Communities, Inc.	5,163	739,032
UDR, Inc.	12,753	546,339
Ventas, Inc.	16,658	810,412
VICI Properties, Inc.	40,138	1,345,827
Vornado Realty Trust	6,714	132,803
Welltower, Inc.	19,692	1,459,571
Weyerhaeuser Co.	30,670	958,437
WP Carey, Inc.	8,669	703,576
		<u>46,176,374</u>
<b>Mortgage Real Estate Investment Trusts (REITs) - 1.8%</b>		
AGNC Investment Corp.	23,824	258,967
Annaly Capital Management, Inc.	19,498	403,219
Blackstone Mortgage Trust, Inc., Class A	7,123	150,794
Rithm Capital Corp.	19,743	179,661
Starwood Property Trust, Inc.	12,903	247,221
		<u>1,239,862</u>
<b>Professional Services - 1.7%</b>		
CoStar Group, Inc.*	16,949	1,197,617
<b>Real Estate Management &amp; Development - 2.9%</b>		
CBRE Group, Inc., Class A*	13,168	1,121,123
Howard Hughes Corp. (The)*	1,435	119,277
Jones Lang LaSalle, Inc.*	1,978	345,082
Opendoor Technologies, Inc.*	21,149	30,455
Zillow Group, Inc., Class A*	2,426	100,315
Zillow Group, Inc., Class C*(b)	6,789	285,138
		<u>2,001,390</u>
<b>TOTAL COMMON STOCKS (Cost \$60,040,083)</b>		
		<u>50,615,243</u>
<b>SECURITIES LENDING REINVESTMENTS(c) - 0.1%</b>		
<b>INVESTMENT COMPANIES - 0.1%</b>		
BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$57,155)	57,155	57,155
		<u>57,155</u>
	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
<b>SHORT-TERM INVESTMENTS - 27.1%</b>		
<b>REPURCHASE AGREEMENTS(d) - 27.1%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$18,701,190 (Cost \$18,698,869)	18,698,869	18,698,869
		<u>18,698,869</u>
<b>Total Investments - 100.6% (Cost \$78,796,107)</b>		
		<u>69,371,267</u>
<b>Liabilities in excess of other assets - (0.6%)</b>		
		<u>(404,470)</u>
<b>Net Assets - 100.0%</b>		
		<u>68,966,797</u>



Ultra Real Estate  
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- \* Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$30,456,827.
- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$255,875, collateralized in the form of cash with a value of \$57,155 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$205,114 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.13% – 4.38%, and maturity dates ranging from March 15, 2023 – February 15, 2052. The total value of collateral is \$262,269.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$57,155.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Ultra Real Estate had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Depreciation (\$)</b>
16,756,236	5/8/2023	Bank of America NA	5.52%	Dow Jones U.S. Real EstateSM Index	(3,869,268)
5,057,976	3/6/2024	BNP Paribas SA	5.17%	Dow Jones U.S. Real EstateSM Index	(473,178)
8,617,155	3/7/2023	Goldman Sachs International	5.17%	Dow Jones U.S. Real EstateSM Index	(6,306,212)
690,400	3/6/2024	Morgan Stanley & Co. International plc	5.17%	Dow Jones U.S. Real EstateSM Index	(16,698)
4,223,207	3/7/2023	Societe Generale	5.27%	Dow Jones U.S. Real EstateSM Index	(4,235,275)
<u>52,175,254</u>	3/7/2023	UBS AG	4.92%	Dow Jones U.S. Real EstateSM Index	<u>(6,662,298)</u>
<u>87,520,228</u>					<u>(21,562,929)</u>
				Total Unrealized Depreciation	<u>(21,562,929)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra Russell2000  
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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 86.0%</b>					
<b>Aerospace &amp; Defense - 0.9%</b>					
AAR Corp.*	1,724	93,768	Patrick Industries, Inc.	1,102	80,281
Aerojet Rocketdyne Holdings, Inc.*	4,048	228,064	Solid Power, Inc.*(b)	6,760	22,849
AeroVironment, Inc.*	1,258	107,861	Standard Motor Products, Inc.	1,029	40,100
AerSale Corp.*	1,062	21,091	Stoneridge, Inc.*	1,342	31,953
Archer Aviation, Inc., Class A*	7,393	21,809	Visteon Corp.*	1,419	237,030
Astra Space, Inc.*(b)	7,880	4,492	XPEL, Inc.*(c)	1,098	73,357
Astronics Corp.*	1,288	19,629			<b>1,834,170</b>
Cadre Holdings, Inc.(b)	971	20,857	<b>Automobiles - 0.2%</b>		
Ducommun, Inc.*	565	30,397	Canoo, Inc.*(b)	8,559	6,406
Kaman Corp.	1,429	37,154	Cenntro Electric Group Ltd.*(b)	9,386	5,083
Kratos Defense & Security Solutions, Inc.*	6,302	79,720	Faraday Future Intelligent Electric, Inc.*(b)	10,578	5,628
Maxar Technologies, Inc.	3,749	193,074	Fisker, Inc.*(b)	9,029	67,085
Momentum, Inc.*(b)	2,861	2,361	Lordstown Motors Corp.*(b)	8,991	9,351
Moog, Inc., Class A	1,459	143,887	Mullen Automotive, Inc.*(b)	16,844	3,908
National Presto Industries, Inc.	261	17,912	Winnebago Industries, Inc.	1,520	96,611
Park Aerospace Corp.	999	16,404	Workhorse Group, Inc.*(b)	7,783	16,033
Parsons Corp.*	1,716	77,272			<b>210,105</b>
Redwire Corp.*(b)	1,005	3,899	<b>Banks - 8.0%</b>		
Rocket Lab USA, Inc.*	10,996	49,482	1st Source Corp.	823	41,002
Terran Orbital Corp.*(b)	2,097	5,578	ACNB Corp.	423	15,668
Triumph Group, Inc.*	3,266	41,217	Amalgamated Financial Corp.	900	21,195
V2X, Inc.*	614	28,471	Amerant Bancorp, Inc.	1,414	40,158
Virgin Galactic Holdings, Inc.*(b)	12,358	70,935	American National Bankshares, Inc.	528	17,767
		<b>1,315,334</b>	Ameris Bancorp	3,375	161,561
<b>Air Freight &amp; Logistics - 0.4%</b>			Arrow Financial Corp.	722	22,007
Air Transport Services Group, Inc.*	2,948	61,702	Associated Banc-Corp.	7,610	176,172
Atlas Air Worldwide Holdings, Inc.*	1,429	144,057	Atlantic Union Bankshares Corp.	3,819	143,060
Forward Air Corp.	1,371	141,501	Banc of California, Inc.	2,687	47,157
Hub Group, Inc., Class A*	1,646	150,988	BancFirst Corp.	1,003	90,521
Radiant Logistics, Inc.*	1,892	10,746	Bancorp, Inc. (The)*	2,783	96,264
		<b>508,994</b>	Bank First Corp.	394	32,123
<b>Airlines - 0.3%</b>			Bank of Marin Bancorp	800	23,200
Allegiant Travel Co.*	803	82,348	Bank of NT Butterfield & Son Ltd. (The)	2,535	91,640
Blade Air Mobility, Inc.*(b)	2,895	13,462	BankUnited, Inc.	3,970	140,617
Frontier Group Holdings, Inc.*	1,903	22,379	Bankwell Financial Group, Inc.	288	8,692
Hawaiian Holdings, Inc.*	2,582	28,918	Banner Corp.	1,744	109,837
Joby Aviation, Inc.*(b)	13,138	61,749	Bar Harbor Bankshares	754	22,522
SkyWest, Inc.*	2,544	48,514	BayCom Corp.	624	12,811
Spirit Airlines, Inc.	5,560	101,859	BCB Bancorp, Inc.	732	12,700
Sun Country Airlines Holdings, Inc.*	1,689	33,864	Berkshire Hills Bancorp, Inc.	2,214	64,339
Wheels Up Experience, Inc.*	8,225	9,130	Blue Ridge Bankshares, Inc.	868	10,624
		<b>402,223</b>	Brookline Bancorp, Inc.	3,833	49,676
<b>Auto Components - 1.3%</b>			Business First Bancshares, Inc.	1,201	25,029
Adient plc*	4,841	206,808	Byline Bancorp, Inc.	1,253	30,886
American Axle & Manufacturing Holdings, Inc.*	5,764	50,723	Cadence Bank	9,250	245,680
Dana, Inc.	6,584	104,291	Cambridge Bancorp	349	27,756
Dorman Products, Inc.*	1,343	124,939	Camden National Corp.	733	30,163
Fox Factory Holding Corp.*	2,163	254,153	Capital Bancorp, Inc.	459	9,322
Gentherm, Inc.*	1,689	107,268	Capital City Bank Group, Inc.	689	24,577
Goodyear Tire & Rubber Co. (The)*	14,309	162,550	Capstar Financial Holdings, Inc.	1,037	17,940
Holley, Inc.*(b)	2,622	5,716	Carter Bankshares, Inc.*	1,215	21,105
LCI Industries	1,267	142,930	Cathay General Bancorp	3,673	157,645
Luminar Technologies, Inc.*(b)	12,807	114,623	Central Pacific Financial Corp.	1,365	30,617
Modine Manufacturing Co.*	2,537	61,928	Citizens & Northern Corp.	769	17,303
Motorcar Parts of America, Inc.*	968	12,671	City Holding Co.	750	73,650
			Civista Bancshares, Inc.	784	16,723
			CNB Financial Corp.	1,029	24,531
			Coastal Financial Corp.*	531	24,506
			Colony Bancorp, Inc.	835	10,496
			Community Bank System, Inc.	2,723	166,239
			Community Trust Bancorp, Inc.	801	34,243

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
ConnectOne Bancorp, Inc.	1,892	45,881	Lakeland Financial Corp.	1,251	89,597
CrossFirst Bankshares, Inc.*	2,276	32,205	Live Oak Bancshares, Inc.	1,669	57,681
Customers Bancorp, Inc.*	1,557	47,956	Macatawa Bank Corp.	1,338	14,598
CVB Financial Corp.(b)	6,799	162,700	Mercantile Bank Corp.	785	27,153
Dime Community Bancshares, Inc.	1,663	50,954	Metrocity Bankshares, Inc.	952	19,202
Eagle Bancorp, Inc.	1,617	70,841	Metropolitan Bank Holding Corp.*	525	29,300
Eastern Bankshares, Inc.	7,953	124,703	Mid Penn Bancorp, Inc.	731	22,369
Enterprise Bancorp, Inc.	476	16,846	Midland States Bancorp, Inc.	1,079	28,097
Enterprise Financial Services Corp.	1,799	97,974	MidWestOne Financial Group, Inc.	721	21,659
Equity Bancshares, Inc., Class A	774	23,266	MVB Financial Corp.	522	14,245
Esquire Financial Holdings, Inc.	354	16,280	National Bank Holdings Corp., Class A	1,491	60,371
Farmers & Merchants Bancorp, Inc.	643	16,654	NBT Bancorp, Inc.	2,132	86,538
Farmers National Banc Corp.	1,605	22,871	Nicolet Bankshares, Inc.*	626	46,612
FB Financial Corp.	1,822	68,671	Northeast Bank	334	14,723
Financial Institutions, Inc.	770	19,219	Northwest Bancshares, Inc.	6,197	85,643
First Bancorp	1,799	74,641	OceanFirst Financial Corp.	2,960	70,211
First Bancorp	9,292	134,827	OFG Bancorp	2,378	72,339
First Bancorp, Inc. (The)	496	14,523	Old National Bancorp	14,958	264,308
First Bancshares, Inc. (The)	1,068	33,439	Old Second Bancorp, Inc.	2,160	35,813
First Bank	790	10,768	Origin Bancorp, Inc.	1,146	43,445
First Busey Corp.	2,633	63,561	Orrstown Financial Services, Inc.	522	12,006
First Business Financial Services, Inc.	408	14,451	Pacific Premier Bancorp, Inc.	4,783	155,065
First Commonwealth Financial Corp.	4,762	76,240	Park National Corp.	731	93,400
First Community Bankshares, Inc.	804	25,101	Parke Bancorp, Inc.	516	10,532
First Financial Bancorp	4,753	117,114	Pathward Financial, Inc.	1,463	74,628
First Financial Bankshares, Inc.	6,628	243,115	PCB Bancorp	588	10,737
First Financial Corp.	566	24,876	Peapack-Gladstone Financial Corp.	873	32,432
First Foundation, Inc.	2,608	39,303	Peoples Bancorp, Inc.	1,419	44,145
First Guaranty Bancshares, Inc.	310	6,358	Peoples Financial Services Corp.	358	17,739
First Internet Bancorp	441	11,911	Preferred Bank	678	47,731
First Interstate BancSystem, Inc., Class A	4,558	161,991	Premier Financial Corp.	1,807	44,850
First Merchants Corp.	2,919	119,445	Primis Financial Corp.	1,129	13,221
First Mid Bancshares, Inc.	951	29,471	QCR Holdings, Inc.	807	43,166
First of Long Island Corp. (The)	1,124	19,130	RBB Bancorp	745	14,721
First Western Financial, Inc.*	403	10,426	Red River Bancshares, Inc.	223	11,286
Five Star Bancorp	641	17,512	Renasant Corp.	2,791	100,420
Flushing Financial Corp.	1,450	28,217	Republic Bancorp, Inc., Class A	444	19,758
Fulton Financial Corp.	8,272	142,278	Republic First Bancorp, Inc.*	2,868	5,736
FVCBankcorp, Inc.*	762	10,325	S&T Bancorp, Inc.	1,992	74,222
German American Bancorp, Inc.	1,411	55,452	Sandy Spring Bancorp, Inc.	2,228	73,413
Glacier Bancorp, Inc.	5,669	268,597	Seacoast Banking Corp. of Florida	3,677	112,185
Great Southern Bancorp, Inc.	476	27,698	ServisFirst Bancshares, Inc.	2,558	189,164
Guaranty Bancshares, Inc.	415	12,952	Shore Bancshares, Inc.	907	15,473
Hancock Whitney Corp.	4,396	215,932	Sierra Bancorp	701	14,167
Hanmi Financial Corp.	1,544	36,469	Silvergate Capital Corp., Class A*(b)	1,598	22,228
HarborOne Bancorp, Inc.	2,232	30,511	Simmons First National Corp., Class A	6,202	137,870
HBT Financial, Inc.	518	11,769	SmartFinancial, Inc.	792	21,622
Heartland Financial USA, Inc.	2,095	103,577	South Plains Financial, Inc.	498	13,092
Heritage Commerce Corp.	2,996	36,282	Southern First Bancshares, Inc.*	385	15,496
Heritage Financial Corp.	1,764	49,163	Southside Bancshares, Inc.	1,560	59,576
Hilltop Holdings, Inc.	2,542	84,318	SouthState Corp.	3,824	308,520
Home BancShares, Inc.	9,589	231,095	Stellar Bancorp, Inc.	2,283	66,778
HomeStreet, Inc.	916	23,111	Stock Yards Bancorp, Inc.	1,459	85,395
HomeTrust Bancshares, Inc.	725	21,221	Summit Financial Group, Inc.	572	14,569
Hope Bancorp, Inc.	5,909	75,694	Texas Capital Bancshares, Inc.*	2,549	168,820
Horizon Bancorp, Inc.	2,054	31,262	Third Coast Bancshares, Inc.*	651	12,011
Independent Bank Corp.	2,336	186,132	Tompkins Financial Corp.	708	52,951
Independent Bank Corp.	1,026	22,623	Towne Bank	3,434	104,153
Independent Bank Group, Inc.	1,824	107,361	TriCo Bancshares	1,589	80,260
International Bancshares Corp.	2,731	132,535	Triumph Financial, Inc.*	1,191	72,472
John Marshall Bancorp, Inc.	589	15,673	Trustmark Corp.	3,123	91,816
Lakeland Bancorp, Inc.	3,173	61,080	UMB Financial Corp.	2,245	203,532

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
United Bankshares, Inc.	6,658	271,447	Blueprint Medicines Corp.*	3,047	129,101
United Community Banks, Inc.	5,421	179,489	Bridgebio Pharma, Inc.*	5,398	61,645
Unity Bancorp, Inc.	360	9,508	C4 Therapeutics, Inc.*	2,146	11,309
Univest Financial Corp.	1,469	41,426	CareDx, Inc.*	2,596	43,665
USCB Financial Holdings, Inc.*	550	6,990	Caribou Biosciences, Inc.*	2,861	17,423
Valley National Bancorp	21,971	254,424	Catalyst Pharmaceuticals, Inc.*	4,946	75,476
Veritex Holdings, Inc.	2,676	71,342	Celldex Therapeutics, Inc.*	2,336	99,957
Washington Federal, Inc.	3,306	115,941	Celularity, Inc., Class A*(b)	3,237	2,221
Washington Trust Bancorp, Inc.	872	36,624	Century Therapeutics, Inc.*(b)	1,027	4,632
WesBanco, Inc.	2,922	105,630	Cerevel Therapeutics Holdings, Inc.*	2,921	77,961
West Bancorp, Inc.	826	17,396	Chimerix, Inc.*	4,293	6,783
Westamerica Bancorp	1,329	73,254	Chinook Therapeutics, Inc.*	2,586	56,427
		<b>11,575,008</b>	Cogent Biosciences, Inc.*	3,264	43,183
<b>Beverages - 0.5%</b>			Coherus Biosciences, Inc.*	3,755	25,421
Celsius Holdings, Inc.*	2,833	257,236	Crinetics Pharmaceuticals, Inc.*	2,683	52,694
Coca-Cola Consolidated, Inc.	240	133,644	CTI BioPharma Corp.*(b)	5,106	27,879
Duckhorn Portfolio, Inc. (The)*	2,142	32,665	Cullinan Oncology, Inc.*	1,548	17,477
MGP Ingredients, Inc.	715	72,530	Cytokinetics, Inc.*	4,187	181,548
National Beverage Corp.*	1,204	56,167	Day One Biopharmaceuticals, Inc.*	1,411	25,991
Primo Water Corp.	8,036	124,397	Deciphera Pharmaceuticals, Inc.*	2,345	34,003
Vintage Wine Estates, Inc.*(b)	1,651	2,526	Denali Therapeutics, Inc.*	5,550	150,683
Vita Coco Co., Inc. (The)*	1,422	24,046	Design Therapeutics, Inc.*(b)	1,728	12,217
		<b>703,211</b>	Dynavax Technologies Corp.*	6,094	62,768
<b>Biotechnology - 5.9%</b>			Dyne Therapeutics, Inc.*	1,615	20,801
2seventy bio, Inc.*	1,908	25,739	Eagle Pharmaceuticals, Inc.*	522	14,616
4D Molecular Therapeutics, Inc.*	1,530	29,437	Editas Medicine, Inc.*	3,523	31,848
Aadi Bioscience, Inc.*	738	7,948	Eiger BioPharmaceuticals, Inc.*	2,125	3,995
Absci Corp.*	2,663	5,646	Emergent BioSolutions, Inc.*	2,568	31,792
ACADIA Pharmaceuticals, Inc.*	6,131	126,850	Enanta Pharmaceuticals, Inc.*	999	48,451
Adicet Bio, Inc.*	1,546	12,182	Enochian Biosciences, Inc.*(b)	1,008	1,038
ADMA Biologics, Inc.*	9,476	33,640	EQRx, Inc.*	10,250	23,165
Aerovate Therapeutics, Inc.*(b)	468	11,499	Erasca, Inc.*(b)	3,308	11,909
Affimed NV*	7,421	6,747	Fate Therapeutics, Inc.*	4,237	25,930
Agenus, Inc.*	15,532	31,996	FibroGen, Inc.*	4,459	98,990
Agios Pharmaceuticals, Inc.*	2,782	70,412	Foghorn Therapeutics, Inc.*(b)	1,024	5,868
Akero Therapeutics, Inc.*	1,778	80,917	Gelesis Holdings, Inc.*	911	246
Alector, Inc.*	3,170	27,072	Generation Bio Co.*	2,453	9,714
Alkermes plc*	8,314	222,316	Geron Corp.*	18,523	51,494
Allogene Therapeutics, Inc.*	4,064	25,806	Gossamer Bio, Inc.*(b)	3,211	5,555
Allovir, Inc.*	1,583	10,685	GreenLight Biosciences Holdings PBC*	4,559	2,188
Alpine Immune Sciences, Inc.*	1,154	9,197	Halozyne Therapeutics, Inc.*	6,791	325,900
ALX Oncology Holdings, Inc.*	1,093	7,236	Heron Therapeutics, Inc.*(b)	5,247	12,435
Amicus Therapeutics, Inc.*	14,062	185,478	HilleVax, Inc.*(b)	890	14,997
AnaptysBio, Inc.*	1,033	25,722	Humacyte, Inc.*(b)	2,997	9,171
Anavex Life Sciences Corp.*(b)	3,526	33,568	Icosavax, Inc.*(b)	1,133	9,268
Anika Therapeutics, Inc.*	743	23,553	Ideaya Biosciences, Inc.*	2,260	39,889
Apellis Pharmaceuticals, Inc.*	4,783	313,191	IGM Biosciences, Inc.*	540	11,351
Arbutus Biopharma Corp.*	5,792	16,102	ImmunityBio, Inc.*(b)	4,174	10,185
Arcellx, Inc.*	1,508	42,239	ImmunoGen, Inc.*	10,947	42,474
Arcturus Therapeutics Holdings, Inc.*	1,179	19,159	Immunovant, Inc.*	2,269	39,639
Arcus Biosciences, Inc.*	2,619	47,692	Inhibrx, Inc.*	1,661	39,964
Arcutis Biotherapeutics, Inc.*	2,116	34,237	Inovio Pharmaceuticals, Inc.*(b)	12,604	15,881
Arrowhead Pharmaceuticals, Inc.*	5,249	169,543	Insmed, Inc.*	6,893	140,479
Atara Biotherapeutics, Inc.*	4,728	19,148	Instil Bio, Inc.*	3,548	2,757
Aura Biosciences, Inc.*	936	9,351	Intellia Therapeutics, Inc.*	4,333	174,057
Aurinia Pharmaceuticals, Inc.*	6,840	62,176	Intercept Pharmaceuticals, Inc.*	1,247	25,164
Avid Bioservices, Inc.*	3,115	51,273	Invivyd, Inc.*	2,618	4,555
Avidity Biosciences, Inc.*	2,728	64,654	Iovance Biotherapeutics, Inc.*	7,689	56,053
Beam Therapeutics, Inc.*	3,240	130,378	Ironwood Pharmaceuticals, Inc.*	6,970	78,552
BioCryst Pharmaceuticals, Inc.*	9,458	83,703	iTeos Therapeutics, Inc.*	1,200	21,252
Biohaven Ltd.*	3,225	49,278	IVERIC bio, Inc.*	6,860	142,551
Bioxel Therapeutics, Inc.*(b)	974	31,090	Janux Therapeutics, Inc.*	875	14,551
Bluebird Bio, Inc.*	4,233	22,012	Jounce Therapeutics, Inc.*	2,149	2,407

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KalVista Pharmaceuticals, Inc.*	1,248	9,148	Tonix Pharmaceuticals Holding Corp.*	1	1
Karuna Therapeutics, Inc.*	1,542	307,506	Traverse Therapeutics, Inc.*	3,138	69,538
Karyopharm Therapeutics, Inc.*	3,969	11,986	Twist Bioscience Corp.*	2,863	55,714
Keros Therapeutics, Inc.*	980	52,156	Tyra Biosciences, Inc.*(b)	677	8,943
Kezar Life Sciences, Inc.*	2,684	16,882	Vanda Pharmaceuticals, Inc.*	2,815	18,129
Kiniksa Pharmaceuticals Ltd., Class A*	1,588	20,422	Vaxart, Inc.*(b)	6,558	5,111
Kinnate Biopharma, Inc.*	1,490	7,867	Vaxcyte, Inc.*	3,656	149,786
Kodiak Sciences, Inc.*	1,700	11,050	VBI Vaccines, Inc.*(b)	9,831	4,719
Kronos Bio, Inc.*	2,075	3,611	Vera Therapeutics, Inc.*(b)	731	5,431
Krystal Biotech, Inc.*	1,087	89,036	Veracyte, Inc.*	3,654	89,925
Kura Oncology, Inc.*	3,314	39,503	Vericel Corp.*	2,406	73,166
Kymera Therapeutics, Inc.*	1,925	60,407	Verve Therapeutics, Inc.*(b)	2,385	45,315
Lexicon Pharmaceuticals, Inc.*	4,246	9,553	Vir Biotechnology, Inc.*	3,698	84,314
Lyell Immunopharma, Inc.*(b)	8,822	18,967	Viridian Therapeutics, Inc.*	1,928	63,161
MacroGenics, Inc.*	3,074	18,721	VistaGen Therapeutics, Inc.*(b)	10,551	1,853
Madrigal Pharmaceuticals, Inc.*	649	175,885	Xencor, Inc.*	2,927	94,045
MannKind Corp.*	12,980	68,534	Y-mAbs Therapeutics, Inc.*	1,871	7,110
MeiraGTx Holdings plc*	1,541	11,897	Zentalis Pharmaceuticals, Inc.*	2,394	45,318
Mersana Therapeutics, Inc.*	4,719	28,597			<b>8,560,747</b>
MiMedx Group, Inc.*	5,754	27,677	<b>Building Products - 1.2%</b>		
Mirum Pharmaceuticals, Inc.*	939	22,076	AAON, Inc.	2,237	203,478
Monte Rosa Therapeutics, Inc.*(b)	1,517	9,223	American Woodmark Corp.*	842	42,925
Morphic Holding, Inc.*	1,312	55,786	Apogee Enterprises, Inc.	1,133	51,846
Myriad Genetics, Inc.*	4,054	76,702	AZZ, Inc.	1,251	50,853
Nkarta, Inc.*(b)	1,671	7,018	Caesarstone Ltd.	1,154	6,716
Nurix Therapeutics, Inc.*	2,365	22,302	CSW Industrials, Inc.	745	105,462
Nuvalent, Inc., Class A*(b)	1,027	31,108	Gibraltar Industries, Inc.*	1,586	84,708
Ocugen, Inc.*(b)	11,077	11,035	Griffon Corp.	2,349	85,668
Organogenesis Holdings, Inc.*	3,618	8,864	Insteel Industries, Inc.	955	28,411
Outlook Therapeutics, Inc.*(b)	6,040	6,584	Janus International Group, Inc.*	4,166	43,285
Pardes Biosciences, Inc.*	1,752	2,470	JELD-WEN Holding, Inc.*	4,254	55,940
PepGen, Inc.*	766	11,697	Masonite International Corp.*	1,135	100,788
PMV Pharmaceuticals, Inc.*	1,878	13,540	PGT Innovations, Inc.*	2,947	62,329
Point Biopharma Global, Inc.*(b)	4,359	32,649	Quanex Building Products Corp.	1,688	43,804
Praxis Precision Medicines, Inc.*	1,997	6,121	Resideo Technologies, Inc.*	7,375	135,258
Precigen, Inc.*	5,147	6,485	Simpson Manufacturing Co., Inc.	2,181	235,243
Prime Medicine, Inc.*(b)	528	8,675	UFP Industries, Inc.	3,050	260,867
Prometheus Biosciences, Inc.*	1,775	217,242	View, Inc.*(b)	5,818	3,694
Protagonist Therapeutics, Inc.*	2,372	38,474	Zurn Elkay Water Solutions Corp.	6,333	145,659
Prothena Corp. plc*	1,870	104,271			<b>1,746,934</b>
PTC Therapeutics, Inc.*	3,583	156,470	<b>Capital Markets - 1.4%</b>		
Rallybio Corp.*	939	7,390	Artisan Partners Asset Management, Inc., Class A	3,065	101,053
RAPT Therapeutics, Inc.*	1,339	39,434	AssetMark Financial Holdings, Inc.*	1,098	34,367
Recursion Pharmaceuticals, Inc., Class A*	6,968	56,789	Associated Capital Group, Inc., Class A	86	3,098
REGENXBIO, Inc.*	2,048	45,568	Avantax, Inc.*	2,427	69,388
Relay Therapeutics, Inc.*	4,340	70,091	B Riley Financial, Inc.(b)	1,060	42,167
Replimune Group, Inc.*	2,071	45,355	Bakkt Holdings, Inc.*(b)	2,981	4,352
REVOLUTION Medicines, Inc.*	3,844	102,865	BGC Partners, Inc., Class A	16,078	78,139
Rigel Pharmaceuticals, Inc.*	8,800	13,288	BlackRock Capital Investment Corp.	2	7
Rocket Pharmaceuticals, Inc.*	2,740	52,635	BrightSphere Investment Group, Inc.	1,648	41,315
Sage Therapeutics, Inc.*	2,656	110,596	Cohen & Steers, Inc.	1,297	93,851
Sana Biotechnology, Inc.*(b)	4,532	16,632	Diamond Hill Investment Group, Inc.	146	25,492
Sangamo Therapeutics, Inc.*	6,823	20,810	Donnelley Financial Solutions, Inc.*	1,292	54,665
Seres Therapeutics, Inc.*	3,593	18,145	Federated Hermes, Inc., Class B	4,353	171,291
SpringWorks Therapeutics, Inc.*	1,837	58,600	Focus Financial Partners, Inc., Class A*	2,959	153,454
Stoke Therapeutics, Inc.*	1,145	10,179			
Sutro Biopharma, Inc.*	2,750	15,510			
Syndax Pharmaceuticals, Inc.*	2,713	68,775			
Talaris Therapeutics, Inc.*	1,177	2,283			
Tango Therapeutics, Inc.*	2,379	12,442			
Tenaya Therapeutics, Inc.*	1,424	4,372			
TG Therapeutics, Inc.*	6,788	108,744			

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GCM Grosvenor, Inc., Class A	2,096	17,250	ACV Auctions, Inc., Class A*	6,009	73,550
Hamilton Lane, Inc., Class A	1,833	142,607	Aris Water Solutions, Inc., Class A	1,123	15,902
Hercules Capital, Inc.	6	95	Brady Corp., Class A	2,327	128,357
Houlihan Lokey, Inc.	2,550	244,035	BrightView Holdings, Inc.*	2,265	14,315
MarketWise, Inc.*	868	1,710	Brink's Co. (The)	2,311	150,793
Moelis & Co., Class A	3,250	139,198	Casella Waste Systems, Inc., Class A*	2,545	198,052
Open Lending Corp., Class A*	5,380	38,090	Cimpress plc*	898	31,538
Oppenheimer Holdings, Inc., Class A	402	17,724	CompX International, Inc.	81	1,519
Perella Weinberg Partners	1,883	19,037	CoreCivic, Inc., REIT*	5,821	56,522
Piper Sandler Cos.	886	133,777	Deluxe Corp.	2,207	40,697
PJT Partners, Inc., Class A	1,204	94,972	Ennis, Inc.	1,296	28,188
Prospect Capital Corp.	3	22	GEO Group, Inc. (The)*	6,038	52,893
Sculptor Capital Management, Inc.	1,309	11,742	Harsco Corp.*	4,005	33,882
Silvercrest Asset Management Group, Inc., Class A	493	8,770	Healthcare Services Group, Inc.	3,780	50,161
StepStone Group, Inc., Class A	2,774	79,336	Heritage-Crystal Clean, Inc.*	800	28,784
StoneX Group, Inc.*	877	88,428	HNI Corp.	2,100	65,625
Value Line, Inc.	47	2,362	Interface, Inc.	2,928	25,825
Victory Capital Holdings, Inc., Class A	841	28,560	KAR Auction Services, Inc.*	5,511	78,752
Virtus Investment Partners, Inc.	355	74,703	Kimball International, Inc., Class B	1,844	12,742
WisdomTree, Inc.	6,947	41,474	Li-Cycle Holdings Corp.*(b)	6,969	42,232
		<b>2,056,531</b>	Liquidity Services, Inc.*	1,245	15,762
			Matthews International Corp., Class A	1,523	58,118
<b>Chemicals - 1.8%</b>			MillerKnoll, Inc.	3,876	92,520
AdvanSix, Inc.	1,362	56,046	Montrose Environmental Group, Inc.*	1,401	68,215
American Vanguard Corp.	1,430	29,844	NL Industries, Inc.	427	3,104
Amyris, Inc.*(b)	10,212	12,765	Pitney Bowes, Inc.	8,830	38,322
Aspen Aerogels, Inc.*	1,586	17,208	Quad/Graphics, Inc.*	1,653	8,083
Avient Corp.	4,642	202,530	SP Plus Corp.*	1,027	34,938
Balchem Corp.	1,626	211,380	Steelcase, Inc., Class A	4,439	34,935
Cabot Corp.	2,837	225,627	UniFirst Corp.	763	149,647
Chase Corp.	384	37,609	Viad Corp.*	1,036	26,635
Danimer Scientific, Inc.*(b)	4,620	11,920	VSE Corp.	542	31,116
Diversey Holdings Ltd.*	3,984	23,545			<b>1,882,045</b>
Ecovyst, Inc.*	3,692	37,068	<b>Communications Equipment - 0.7%</b>		
FutureFuel Corp.	1,318	11,532	ADTRAN Holdings, Inc.	3,912	68,264
Hawkins, Inc.	988	40,182	Aviat Networks, Inc.*	570	20,252
HB Fuller Co.	2,707	188,840	Calix, Inc.*	2,932	149,972
Ingevity Corp.*	1,914	158,020	Cambium Networks Corp.*	586	11,761
Innospec, Inc.	1,264	138,357	Casa Systems, Inc.*(b)	1,803	6,527
Intrepid Potash, Inc.*	568	17,989	Clearfield, Inc.*	590	36,987
Koppers Holdings, Inc.	1,035	37,146	CommScope Holding Co., Inc.*	10,458	75,716
Kronos Worldwide, Inc.	1,129	12,746	Comtech Telecommunications Corp.	1,319	21,091
Livent Corp.*	8,266	193,838	Digi International, Inc.*	1,744	58,197
LSB Industries, Inc.*	3,769	51,221	DZS, Inc.*	897	9,508
Mativ Holdings, Inc.	2,774	71,874	Extreme Networks, Inc.*	6,537	122,373
Minerals Technologies, Inc.	1,654	100,481	Harmonic, Inc.*	4,694	61,914
Origin Materials, Inc.*	5,357	25,714	Infinera Corp.*	9,857	69,689
Orion Engineered Carbons SA	3,085	78,667	Inseego Corp.*	4,394	3,935
Perimeter Solutions SA*	5,987	51,249	NETGEAR, Inc.*	1,444	26,136
PureCycle Technologies, Inc.*(b)	5,419	34,573	NetScout Systems, Inc.*	3,523	100,194
Quaker Chemical Corp.	690	135,088	Ondas Holdings, Inc.*(b)	1,814	3,410
Rayonier Advanced Materials, Inc.*	3,148	25,814	Ribbon Communications, Inc.*	3,688	16,449
Sensient Technologies Corp.	2,140	161,335	Viavi Solutions, Inc.*	11,606	126,970
Stepan Co.	1,089	113,354			<b>989,345</b>
Trinseo plc	1,784	41,353	<b>Construction &amp; Engineering - 1.4%</b>		
Tronox Holdings plc	5,966	93,070	Ameresco, Inc., Class A*	1,623	71,331
Valhi, Inc.	123	2,914	API Group Corp.*	10,552	247,866
		<b>2,650,899</b>	Arcosa, Inc.	2,471	149,743
<b>Commercial Services &amp; Supplies - 1.3%</b>			Argan, Inc.	669	25,997
ABM Industries, Inc.	3,382	163,723	Comfort Systems USA, Inc.	1,808	262,955
ACCO Brands Corp.	4,691	26,598			

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Concrete Pumping Holdings, Inc.*	1,338	10,450	Carriage Services, Inc.	678	22,998
Construction Partners, Inc., Class A*	2,034	55,020	Chegg, Inc.*	6,344	100,806
Dycom Industries, Inc.*	1,473	124,041	Coursera, Inc.*	5,818	65,569
EMCOR Group, Inc.	2,408	402,666	Duolingo, Inc.*	1,200	108,948
Fluor Corp.*	7,259	266,188	European Wax Center, Inc., Class A	1,243	22,946
Granite Construction, Inc.(b)	2,257	97,502	Frontdoor, Inc.*	4,221	119,243
Great Lakes Dredge & Dock Corp.*	3,333	19,115	Graham Holdings Co., Class B	188	117,812
IES Holdings, Inc.*	443	18,633	Laureate Education, Inc., Class A	6,856	81,312
MYR Group, Inc.*	836	100,830	Nerdy, Inc.*(b)	2,846	7,143
Northwest Pipe Co.*	498	19,173	OneSpaWorld Holdings Ltd.*	3,383	39,209
Primoris Services Corp.	2,705	74,387	Perdoceo Education Corp.*	3,429	47,269
Sterling Infrastructure, Inc.*	1,494	57,459	Rover Group, Inc.*	4,772	19,947
Tutor Perini Corp.*	2,146	17,404	Strategic Education, Inc.	1,158	98,719
		<u>2,020,760</u>	Stride, Inc.*	2,070	87,913
<b>Construction Materials - 0.1%</b>			Udemy, Inc.*	3,724	35,155
Summit Materials, Inc., Class A*	6,064	179,131	Universal Technical Institute, Inc.*	1,688	12,255
United States Lime & Minerals, Inc.	105	16,936	Vivint Smart Home, Inc.*	4,840	54,402
		<u>196,067</u>	WW International, Inc.*	2,766	10,124
					<u>1,189,912</u>
<b>Consumer Finance - 0.7%</b>			<b>Diversified Financial Services - 0.3%</b>		
Atlanticus Holdings Corp.*	215	6,891	Alerus Financial Corp.	773	15,460
Bread Financial Holdings, Inc.	2,553	104,852	A-Mark Precious Metals, Inc.	938	27,493
Consumer Portfolio Services, Inc.*(b)	486	5,375	Banco Latinoamericano de Comercio Exterior SA, Class E	1,403	25,675
Curo Group Holdings Corp.	1,120	3,270	Cannae Holdings, Inc.*	3,540	79,933
Encore Capital Group, Inc.*	1,182	61,086	Compass Diversified Holdings	3,162	68,837
Enova International, Inc.*	1,568	76,440	Jackson Financial, Inc., Class A	3,816	173,170
EZCORP, Inc., Class A*	2,547	22,465	SWK Holdings Corp.*(b)	182	3,412
FirstCash Holdings, Inc.	1,920	169,440			<u>393,980</u>
Green Dot Corp., Class A*	2,399	45,413	<b>Diversified Telecommunication Services - 0.6%</b>		
LendingClub Corp.*	5,307	49,886	Anterix, Inc.*	940	28,388
LendingTree, Inc.*	534	17,585	ATN International, Inc.	558	23,464
Moneylion, Inc.*	7,437	4,974	Bandwidth, Inc., Class A*	1,183	18,810
Navient Corp.	5,431	98,030	Charge Enterprises, Inc.*(b)	6,632	7,494
Nelnet, Inc., Class A	743	69,745	Cogent Communications Holdings, Inc.	2,194	142,040
NerdWallet, Inc., Class A*	1,326	27,369	Consolidated Communications Holdings, Inc.*	3,788	11,478
Oportun Financial Corp.*	1,435	8,667	EchoStar Corp., Class A*	1,714	34,211
OppFi, Inc.*	703	1,483	Globalstar, Inc.*	34,886	44,654
PRA Group, Inc.*	1,964	83,588	IDT Corp., Class B*	792	24,085
PROG Holdings, Inc.*	2,549	63,011	Iridium Communications, Inc.*	6,376	391,295
Regional Management Corp.	392	12,356	Liberty Latin America Ltd., Class A*	1,950	17,199
Sunlight Financial Holdings, Inc.*	1,217	1,594	Liberty Latin America Ltd., Class C*	7,444	65,358
World Acceptance Corp.*	198	18,485	Ooma, Inc.*	1,168	15,289
		<u>952,005</u>	Radius Global Infrastructure, Inc.*	3,913	53,334
					<u>877,099</u>
<b>Containers &amp; Packaging - 0.3%</b>			<b>Electric Utilities - 0.6%</b>		
Cryptyde, Inc.*	1,011	173	ALLETE, Inc.	2,923	178,858
Greif, Inc., Class A	1,268	90,091	MGE Energy, Inc.	1,856	131,368
Greif, Inc., Class B	274	22,545	Otter Tail Corp.	2,097	148,656
Myers Industries, Inc.	1,850	47,804	PNM Resources, Inc.	4,358	213,542
O-I Glass, Inc.*	7,937	176,360	Portland General Electric Co.	4,563	218,112
Pactiv Evergreen, Inc.	2,204	23,825	Via Renewables, Inc.(b)	627	3,674
Ranpak Holdings Corp.*	2,216	13,961			<u>894,210</u>
TriMas Corp.	2,137	64,089			
		<u>438,848</u>	<b>Electrical Equipment - 1.2%</b>		
<b>Distributors - 0.0%(d)</b>			Allied Motion Technologies, Inc.	682	29,435
Funko, Inc., Class A*	1,624	17,555	Array Technologies, Inc.*	7,689	144,092
Weyco Group, Inc.	302	8,003	Atkore, Inc.*	2,101	306,788
		<u>25,558</u>	Babcock & Wilcox Enterprises, Inc.*	3,098	20,106
<b>Diversified Consumer Services - 0.8%</b>					
2U, Inc.*	3,867	34,648			
Adtalem Global Education, Inc.*	2,288	89,507			
American Public Education, Inc.*	955	10,543			
Beachbody Co., Inc. (The)*(b)	5,336	3,444			

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Blink Charging Co.*(b)	1,825	16,516	Vishay Precision Group, Inc.*	634	27,642
Bloom Energy Corp., Class A*	9,174	198,984			<u>2,987,257</u>
Encore Wire Corp.	903	174,288	<b>Energy Equipment &amp; Services - 1.9%</b>		
Energy Vault Holdings, Inc.*(b)	4,180	13,961	Archrock, Inc.	6,903	76,416
EnerSys	2,080	188,635	Borr Drilling Ltd.*	10,275	74,288
Enovix Corp.*(b)	5,547	51,143	Bristow Group, Inc.*	1,192	32,470
ESS Tech, Inc.*(b)	4,112	7,484	Cactus, Inc., Class A	3,005	138,080
Fluence Energy, Inc.*(b)	1,831	34,185	ChampionX Corp.	10,213	312,211
FTC Solar, Inc.*(b)	2,186	6,711	Diamond Offshore Drilling, Inc.*	5,161	61,313
FuelCell Energy, Inc.*	20,838	69,599	DMC Global, Inc.*	958	25,646
GrafTech International Ltd.	9,882	55,833	Dril-Quip, Inc.*	1,708	58,499
Heliogen, Inc.*	4,633	1,436	Expro Group Holdings NV*	3,953	89,852
NuScale Power Corp.*(b)	1,598	16,539	Helix Energy Solutions Group, Inc.*	7,293	60,386
Powell Industries, Inc.	466	20,667	Helmerich & Payne, Inc.	5,243	220,625
Preformed Line Products Co.	127	11,324	Liberty Energy, Inc., Class A	7,097	108,229
Shoals Technologies Group, Inc., Class A*	7,044	172,860	Nabors Industries Ltd.*	462	69,443
Stem, Inc.*	7,348	59,960	National Energy Services Reunited Corp.*	1,945	12,565
SunPower Corp.*	4,173	62,679	Newpark Resources, Inc.*	4,399	19,488
Thermon Group Holdings, Inc.*	1,689	44,674	NexTier Oilfield Solutions, Inc.*	8,958	81,787
TPI Composites, Inc.*	1,866	21,571	Noble Corp. plc*	4,301	179,309
Vicor Corp.*	1,123	52,781	Oceaneering International, Inc.*	5,100	106,539
		<u>1,782,251</u>	Oil States International, Inc.*	3,210	29,307
<b>Electronic Equipment, Instruments &amp; Components - 2.1%</b>			Patterson-UTI Energy, Inc.	10,940	149,878
908 Devices, Inc.*(b)	1,116	10,044	ProFrac Holding Corp., Class A*	1,194	22,841
Advanced Energy Industries, Inc.	1,916	178,341	ProPetro Holding Corp.*	4,454	39,240
Aeva Technologies, Inc.*	4,940	8,843	RPC, Inc.	3,792	33,256
AEye, Inc.*(b)	5,209	3,077	Select Energy Services, Inc., Class A	3,641	27,016
Akoustis Technologies, Inc.*(b)	2,715	10,154	Solaris Oilfield Infrastructure, Inc., Class A	1,610	14,377
Arlo Technologies, Inc.*	4,427	16,823	TETRA Technologies, Inc.*	6,347	22,595
Badger Meter, Inc.	1,493	181,579	Tidewater, Inc.*	2,376	116,044
Belden, Inc.	2,166	182,767	US Silica Holdings, Inc.*	3,779	45,877
Benchmark Electronics, Inc.	1,781	42,370	Valaris Ltd.*	3,107	208,946
Cepton, Inc.*	2,407	2,503	Weatherford International plc*	3,605	240,165
CTS Corp.	1,617	70,032			<u>2,676,688</u>
ePlus, Inc.*	1,352	73,238	<b>Entertainment - 0.3%</b>		
Evolv Technologies Holdings, Inc.*	4,286	11,786	Cinemark Holdings, Inc.*	5,559	75,658
Fabrinet*	1,884	229,603	IMAX Corp.*	2,400	44,256
FARO Technologies, Inc.*	959	26,085	Liberty Media Corp.-Liberty Braves, Class A*	511	17,502
Focus Universal, Inc.*(b)	903	4,560	Liberty Media Corp.-Liberty Braves, Class C*	1,921	64,296
Identiv, Inc.*	1,126	7,904	Lions Gate Entertainment Corp., Class A*	2,973	31,543
Insight Enterprises, Inc.*	1,601	214,406	Lions Gate Entertainment Corp., Class B*	5,888	58,585
Itron, Inc.*	2,300	128,271	Madison Square Garden Entertainment Corp.*	1,330	80,505
Kimball Electronics, Inc.*	1,221	30,537	Marcus Corp. (The)	1,213	19,517
Knowles Corp.*	4,569	77,582	Playstudios, Inc.*(b)	4,040	15,029
Lightwave Logic, Inc.*(b)	5,761	33,990	Reservoir Media, Inc.*(b)	1,043	7,051
Methode Electronics, Inc.	1,848	90,053	Skillz, Inc.*	16,025	10,024
MicroVision, Inc.*(b)	8,443	21,614	Vivid Seats, Inc., Class A*(b)	1,308	10,032
Mirion Technologies, Inc.*	6,985	63,424			<u>433,998</u>
Napco Security Technologies, Inc.*	1,498	47,337	<b>Equity Real Estate Investment Trusts (REITs) - 4.9%</b>		
nLight, Inc.*	2,266	25,606	Acadia Realty Trust	4,751	69,222
Novanta, Inc.*	1,812	284,321	Agree Realty Corp.	4,464	315,962
OSI Systems, Inc.*	818	75,706	Alexander & Baldwin, Inc.	3,695	68,986
Ouster, Inc.*	16,133	19,360	Alexander's, Inc.	109	23,861
PAR Technology Corp.*	1,352	46,171	American Assets Trust, Inc.	2,519	63,554
PC Connection, Inc.	574	25,141			
Plexus Corp.*	1,400	134,246			
Rogers Corp.*	957	140,870			
Sanmina Corp.*	2,908	175,818			
ScanSource, Inc.*	1,287	40,129			
SmartRent, Inc.*(b)	6,183	16,014			
TTM Technologies, Inc.*	5,168	68,683			
Vishay Intertechnology, Inc.	6,624	140,627			



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Apartment Investment and Management Co., Class A	7,639	57,293	Postal Realty Trust, Inc., Class A	914	13,372
Apple Hospitality REIT, Inc.	10,971	181,131	PotlatchDeltic Corp.	4,059	187,363
Armada Hoffler Properties, Inc.	3,422	43,870	Retail Opportunity Investments Corp.	6,149	87,500
Ashford Hospitality Trust, Inc.*	1,754	8,682	RLJ Lodging Trust	8,180	92,761
Bluerock Homes Trust, Inc.*	196	4,212	RPT Realty	4,309	46,192
Braemar Hotels & Resorts, Inc.	3,492	16,273	Ryman Hospitality Properties, Inc.	2,745	254,654
Brandywine Realty Trust	8,656	50,984	Sabra Health Care REIT, Inc.	11,772	140,205
Broadstone Net Lease, Inc.	8,825	156,644	Safehold, Inc.	1,371	40,965
BRT Apartments Corp.	614	12,998	Saul Centers, Inc.	603	23,710
CareTrust REIT, Inc.	4,925	96,875	Service Properties Trust	8,376	91,968
CBL & Associates Properties, Inc.(b)	1,358	34,697	SITE Centers Corp.	9,933	132,804
Centerspace	768	48,084	STAG Industrial, Inc.	9,201	309,522
Chatham Lodging Trust	2,445	29,853	Summit Hotel Properties, Inc.	5,341	39,523
City Office REIT, Inc.	1,985	16,793	Sunstone Hotel Investors, Inc.	10,818	114,346
Clipper Realty, Inc.	611	4,063	Tanger Factory Outlet Centers, Inc.	5,171	97,680
Community Healthcare Trust, Inc.	1,209	46,837	Terreno Realty Corp.	4,050	251,950
Corporate Office Properties Trust	5,746	146,121	UMH Properties, Inc.	2,595	44,141
CTO Realty Growth, Inc.	944	16,596	Uniti Group, Inc.	12,102	66,440
DiamondRock Hospitality Co.	10,697	93,278	Universal Health Realty Income Trust	653	34,622
Diversified Healthcare Trust	12,130	11,887	Urban Edge Properties	5,836	89,874
Easterly Government Properties, Inc.	4,649	70,200	Urstadt Biddle Properties, Inc., Class A	1,500	25,950
Elme Communities	4,458	82,963	Veris Residential, Inc.*	4,393	70,903
Empire State Realty Trust, Inc., Class A	6,785	49,463	Whitestone REIT	2,386	22,548
Equity Commonwealth	5,344	113,453	Xenia Hotels & Resorts, Inc.	5,834	81,909
Essential Properties Realty Trust, Inc.	7,168	184,648			<b>7,061,954</b>
Farmland Partners, Inc.	2,545	27,282	<b>Food &amp; Staples Retailing - 0.5%</b>		
Four Corners Property Trust, Inc.	4,267	115,849	Andersons, Inc. (The)	1,634	74,559
Franklin Street Properties Corp.	5,036	12,187	Chefs' Warehouse, Inc. (The)*	1,738	56,572
Getty Realty Corp.	2,151	73,844	HF Foods Group, Inc.*	1,845	7,159
Gladstone Commercial Corp.	1,998	27,333	Ingles Markets, Inc., Class A	725	64,815
Gladstone Land Corp.	1,643	28,917	Natural Grocers by Vitamin Cottage, Inc.	473	5,193
Global Medical REIT, Inc.	3,112	31,307	PriceSmart, Inc.	1,255	87,499
Global Net Lease, Inc.	5,314	75,034	Rite Aid Corp.*(b)	2,826	10,908
Hersha Hospitality Trust, Class A	1,601	13,384	SpartanNash Co.	1,778	47,579
Independence Realty Trust, Inc.	11,455	207,221	Sprouts Farmers Market, Inc.*	5,407	163,778
Indus Realty Trust, Inc.	272	18,096	United Natural Foods, Inc.*	2,964	120,724
Industrial Logistics Properties Trust	3,314	13,587	Village Super Market, Inc., Class A	432	9,647
Innovative Industrial Properties, Inc.	1,417	125,277	Weis Markets, Inc.	838	64,057
InvenTrust Properties Corp.	3,457	83,625			<b>712,490</b>
iStar, Inc.	3,536	27,227	<b>Food Products - 1.0%</b>		
Kite Realty Group Trust	11,111	241,331	Alico, Inc.	319	8,211
LTC Properties, Inc.	2,038	73,001	AppHarvest, Inc.*	3,862	3,939
LXP Industrial Trust	13,878	144,748	B&G Foods, Inc.(b)	3,609	45,726
Macerich Co. (The)	10,985	131,271	Benson Hill, Inc.*	8,729	19,466
National Health Investors, Inc.	2,130	117,150	Beyond Meat, Inc.*(b)	3,130	55,839
Necessity Retail REIT, Inc. (The)	6,815	46,751	BRC, Inc., Class A*(b)	1,379	9,184
NETSTREIT Corp.(b)	2,810	56,734	Calavo Growers, Inc.	880	28,398
NexPoint Residential Trust, Inc.	1,162	56,276	Cal-Maine Foods, Inc.	1,934	109,851
Office Properties Income Trust	2,445	40,196	Fresh Del Monte Produce, Inc.	1,557	48,703
One Liberty Properties, Inc.	832	18,845	Hain Celestial Group, Inc. (The)*	4,568	81,447
Orion Office REIT, Inc.	2,910	24,910	Hostess Brands, Inc.*	6,807	168,133
Outfront Media, Inc.	7,467	130,299	J & J Snack Foods Corp.	775	109,438
Paramount Group, Inc.	9,551	50,334	John B Sanfilippo & Son, Inc.	455	40,845
Pebblebrook Hotel Trust	6,625	94,539	Lancaster Colony Corp.	992	190,444
Phillips Edison & Co., Inc.	5,975	203,688	Lifecore Biomedical, Inc.*	1,335	7,730
Physicians Realty Trust	11,626	172,414	Local Bounti Corp.*(b)	3,298	2,263
Piedmont Office Realty Trust, Inc., Class A	6,269	57,361	Mission Produce, Inc.*	2,044	23,547
Plymouth Industrial REIT, Inc.	1,921	41,551	Seneca Foods Corp., Class A*	260	14,456
			Simply Good Foods Co. (The)*	4,530	173,454
			Sovos Brands, Inc.*	1,954	25,539

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
SunOpta, Inc.*	4,980	38,246	Senseonics Holdings, Inc.*(b)	24,114	25,079
Tattooed Chef, Inc.*(b)	2,496	3,145	Shockwave Medical, Inc.*	1,816	345,476
Tootsie Roll Industries, Inc.	797	35,092	SI-BONE, Inc.*	1,731	34,230
TreeHouse Foods, Inc.*	2,594	126,561	Sight Sciences, Inc.*	1,112	12,210
Utz Brands, Inc.	3,352	54,973	Silk Road Medical, Inc.*	1,914	101,423
Vital Farms, Inc.*	1,523	24,612	STAAR Surgical Co.*	2,446	135,484
Whole Earth Brands, Inc.*	2,073	7,131	Surmodics, Inc.*	696	15,201
		<b>1,456,373</b>	Tactile Systems Technology, Inc.*	1,000	14,450
<b>Gas Utilities - 0.9%</b>			Tenon Medical, Inc.*	384	891
Brookfield Infrastructure Corp.,			TransMedics Group, Inc.*	1,556	124,589
Class A	4,995	215,834	Treace Medical Concepts, Inc.*	1,701	36,503
Chesapeake Utilities Corp.	888	113,744	UFP Technologies, Inc.*	349	41,084
New Jersey Resources Corp.	4,910	250,557	Utah Medical Products, Inc.	175	16,061
Northwest Natural Holding Co.	1,768	85,465	Varex Imaging Corp.*	1,969	34,832
ONE Gas, Inc.	2,743	219,879	Vicarious Surgical, Inc.*(b)	2,817	7,888
Southwest Gas Holdings, Inc.	3,417	215,305	ViewRay, Inc.*	7,549	32,612
Spire, Inc.	2,600	183,040	Zimvie, Inc.*	1,062	12,086
		<b>1,283,824</b>	Zynex, Inc.*(b)	1,099	14,199
<b>Health Care Equipment &amp; Supplies - 3.2%</b>					<b>4,564,367</b>
Alphatec Holdings, Inc.*	3,696	54,738	<b>Health Care Providers &amp; Services - 2.1%</b>		
AngioDynamics, Inc.*	1,898	23,497	23andMe Holding Co.*	13,168	33,052
Artivion, Inc.*	1,985	26,281	Accolade, Inc.*	3,353	37,252
AtriCure, Inc.*	2,325	89,512	AdaptHealth Corp.*	3,682	58,875
Atrion Corp.	69	39,192	Addus HomeCare Corp.*	788	85,608
Avanos Medical, Inc.*	2,360	66,245	Agiliti, Inc.*	1,422	27,103
Axogen, Inc.*	2,067	17,053	AirSculpt Technologies, Inc.(b)	631	4,133
Axonics, Inc.*	2,499	150,165	Alignment Healthcare, Inc.*	5,015	49,849
Bioventus, Inc., Class A*(b)	1,629	3,470	AMN Healthcare Services, Inc.*	2,207	198,652
Butterfly Network, Inc.*(b)	6,777	16,671	Apollo Medical Holdings, Inc.*	1,985	69,276
Cardiovascular Systems, Inc.*	2,080	40,997	ATI Physical Therapy, Inc.*(b)	3,816	1,328
Cerus Corp.*	8,799	25,165	Aveanna Healthcare Holdings,		
CONMED Corp.	1,484	142,746	Inc.*	2,271	2,771
Cue Health, Inc.*(b)	5,552	11,937	Brookdale Senior Living, Inc.*	9,485	30,637
Cutera, Inc.*	846	27,436	Cano Health, Inc.*	8,254	13,619
Embecka Corp.	2,968	94,828	CareMax, Inc.*	2,980	12,814
Figs, Inc., Class A*	6,503	59,893	Castle Biosciences, Inc.*	1,251	31,500
Glaukos Corp.*	2,333	110,188	Clover Health Investments Corp.*	19,698	26,001
Haemonetics Corp.*	2,590	201,424	Community Health Systems, Inc.*	6,377	38,645
Heska Corp.*	492	40,064	CorVel Corp.*	453	81,667
Inari Medical, Inc.*	2,460	138,400	Cross Country Healthcare, Inc.*	1,822	48,192
Inogen, Inc.*	1,173	18,381	DocGo, Inc.*	4,207	38,494
Inspire Medical Systems, Inc.*	1,440	374,299	Ensign Group, Inc. (The)	2,748	245,891
Integer Holdings Corp.*	1,681	126,041	Fulgent Genetics, Inc.*	1,067	34,987
iRadimed Corp.	363	13,779	GeneDx Holdings Corp.*	8,061	4,030
iRhythm Technologies, Inc.*	1,540	181,227	HealthEquity, Inc.*	4,233	275,865
Lantheus Holdings, Inc.*	3,485	257,751	Hims & Hers Health, Inc.*	6,188	69,739
LeMaitre Vascular, Inc.	994	49,809	Innovage Holding Corp.*(b)	976	7,408
LivaNova plc*	2,738	129,562	Invitae Corp.*(b)	12,495	26,864
Merit Medical Systems, Inc.*	2,850	201,153	Joint Corp. (The)*	717	11,257
Mesa Laboratories, Inc.	260	45,895	LifeStance Health Group, Inc.*	3,684	18,862
Nano-X Imaging Ltd.*(b)	2,333	17,008	ModivCare, Inc.*	645	63,333
Neogen Corp.*	11,064	195,722	National HealthCare Corp.	641	35,716
Nevro Corp.*	1,780	55,963	National Research Corp.	717	32,380
NuVasive, Inc.*	2,669	115,381	NeoGenomics, Inc.*	6,417	108,126
Omnicell, Inc.*	2,264	123,252	Oncology Institute, Inc. (The)*(b)	1,775	2,503
OraSure Technologies, Inc.*	3,660	23,095	OPKO Health, Inc.*	20,586	23,468
Orthofix Medical, Inc.*	1,768	36,421	Option Care Health, Inc.*	7,971	244,471
OrthoPediatics Corp.*	773	33,826	Owens & Minor, Inc.*	3,763	57,687
Outset Medical, Inc.*	2,471	56,363	P3 Health Partners, Inc.*(b)	1,239	1,487
Owlet, Inc.*	842	309	Patterson Cos., Inc.	4,445	117,881
Paragon 28, Inc.*	2,352	41,419	Pediatrix Medical Group, Inc.*	4,171	65,651
PROCEPT BioRobotics Corp.*	1,322	49,509	Pennant Group, Inc. (The)*	1,316	19,766
Pulmonx Corp.*	1,745	19,596	PetIQ, Inc.*	1,383	12,890
RxSight, Inc.*	1,050	14,406	Privia Health Group, Inc.*	2,335	65,217
			Progyny, Inc.*	3,854	144,756

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R1 RCM, Inc.*	7,664	108,829	ONE Group Hospitality, Inc. (The)*	1,150	9,775
RadNet, Inc.*	2,544	60,000	Papa John's International, Inc.	1,663	139,609
Select Medical Holdings Corp.	5,309	144,352	Portillo's, Inc., Class A*(b)	1,420	32,262
Surgery Partners, Inc.*	2,550	85,297	RCI Hospitality Holdings, Inc.	439	36,775
US Physical Therapy, Inc.	655	66,371	Red Rock Resorts, Inc., Class A	2,588	113,018
		<b>3,044,552</b>	Rush Street Interactive, Inc.*	3,097	12,976
<b>Health Care Technology - 0.5%</b>			Ruth's Hospitality Group, Inc.	1,610	30,027
American Well Corp., Class A*(b)	11,696	32,632	SeaWorld Entertainment, Inc.*	2,028	131,009
Babylon Holdings Ltd., Class A*(b)	223	2,218	Shake Shack, Inc., Class A*	1,913	106,726
Computer Programs and Systems, Inc.*	715	21,457	Sonder Holdings, Inc.*(b)	9,657	9,947
Evolent Health, Inc., Class A*	4,181	146,377	Sweetgreen, Inc., Class A*	4,524	39,449
Health Catalyst, Inc.*	2,797	39,046	Target Hospitality Corp.*(b)	1,491	22,112
HealthStream, Inc.*	1,232	31,601	Texas Roadhouse, Inc.	3,420	347,267
Multiplan Corp.*	19,269	19,462	Vacasa, Inc., Class A*(b)	5,895	8,548
NextGen Healthcare, Inc.*	2,888	52,302	Wingstop, Inc.	1,528	260,295
Nutex Health, Inc.*	12,778	17,506	Xponential Fitness, Inc., Class A*	903	22,927
OptimizeRx Corp.*	851	15,190			<b>3,216,445</b>
Pear Therapeutics, Inc.*(b)	3,493	3,450	<b>Household Durables - 1.5%</b>		
Phreesia, Inc.*	2,533	93,215	Aterian, Inc.*(b)	3,362	4,034
Schrodinger, Inc.*	2,751	59,779	Beazer Homes USA, Inc.*	1,492	22,246
Sharecare, Inc.*	15,201	35,570	Cavco Industries, Inc.*	454	129,390
Simulations Plus, Inc.	797	30,318	Century Communities, Inc.	1,440	86,126
Veradigm, Inc.*	5,494	91,255	Dream Finders Homes, Inc., Class A*(b)	1,069	12,860
		<b>691,378</b>	Ethan Allen Interiors, Inc.	1,154	34,101
<b>Hotels, Restaurants &amp; Leisure - 2.2%</b>			GoPro, Inc., Class A*	6,589	34,197
Accel Entertainment, Inc.*	2,846	26,041	Green Brick Partners, Inc.*	1,385	43,212
Bally's Corp.*	1,828	36,103	Helen of Troy Ltd.*	1,212	136,580
Biglari Holdings, Inc., Class B*	38	6,832	Hovnanian Enterprises, Inc., Class A*	266	18,117
BJ's Restaurants, Inc.*	1,156	36,992	Installed Building Products, Inc.	1,214	140,071
Bloomin' Brands, Inc.	4,455	116,275	iRobot Corp.*	1,369	56,252
Bluegreen Vacations Holding Corp.	602	19,968	KB Home	3,942	139,034
Bowlero Corp.*(b)	1,506	23,162	Landsea Homes Corp.*	482	3,150
Brinker International, Inc.*	2,215	84,170	La-Z-Boy, Inc.	2,192	70,977
Century Casinos, Inc.*	1,390	12,871	Legacy Housing Corp.*	446	8,902
Cheesecake Factory, Inc. (The)	2,472	92,552	LGI Homes, Inc.*	1,047	109,213
Chuy's Holdings, Inc.*	914	32,676	Lifetime Brands, Inc.	652	5,164
Cracker Barrel Old Country Store, Inc.	1,129	123,016	Lovesac Co. (The)*	710	20,441
Dave & Buster's Entertainment, Inc.*	2,190	87,644	M/I Homes, Inc.*	1,358	78,547
Denny's Corp.*	2,841	33,154	MDC Holdings, Inc.	2,917	107,929
Dine Brands Global, Inc.	754	57,809	Meritage Homes Corp.*	1,852	202,294
El Pollo Loco Holdings, Inc.	995	11,910	Purple Innovation, Inc.*	2,798	12,087
Everi Holdings, Inc.*	4,400	83,556	Skyline Champion Corp.*	2,720	186,075
F45 Training Holdings, Inc.*	1,875	3,881	Snap One Holdings Corp.*(b)	917	10,720
First Watch Restaurant Group, Inc.*	770	11,766	Sonos, Inc.*	6,508	126,451
Full House Resorts, Inc.*	1,676	16,224	Taylor Morrison Home Corp., Class A*	5,335	191,153
Golden Entertainment, Inc.*	1,026	42,179	Traeger, Inc.*	1,692	6,734
Hilton Grand Vacations, Inc.*	4,382	209,197	Tri Pointe Homes, Inc.*	5,145	122,657
Inspirato, Inc.*	1,046	1,077	Tupperware Brands Corp.*	2,249	9,221
Inspired Entertainment, Inc.*	1,086	17,170	Universal Electronics, Inc.*	617	7,848
International Game Technology plc	5,009	133,039	Vizio Holding Corp., Class A*	3,516	36,039
Jack in the Box, Inc.	1,079	84,594	Vuzix Corp.*(b)	3,024	12,550
Krispy Kreme, Inc.	3,662	47,643			<b>2,184,372</b>
Kura Sushi USA, Inc., Class A*	236	14,778	<b>Household Products - 0.2%</b>		
Life Time Group Holdings, Inc.*	2,145	38,760	Central Garden & Pet Co.*	502	20,331
Light & Wonder, Inc.*	4,816	301,530	Central Garden & Pet Co., Class A*	2,045	78,589
Lindblad Expeditions Holdings, Inc.*	1,711	14,680	Energizer Holdings, Inc.	3,401	123,218
Monarch Casino & Resort, Inc.	679	49,988	WD-40 Co.	697	120,881
NEOGAMES SA*	663	10,310			<b>343,019</b>
Noodles & Co., Class A*	2,085	12,176	<b>Independent Power and Renewable Electricity Producers - 0.4%</b>		
			Altus Power, Inc.*	2,208	14,948

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Clearway Energy, Inc., Class A	1,776	52,765	DHI Group, Inc.*	2,129	9,027
Clearway Energy, Inc., Class C(b)	4,184	131,419	Eventbrite, Inc., Class A*	3,984	34,900
Montauk Renewables, Inc.*	3,285	32,390	EverQuote, Inc., Class A*	1,018	13,896
Ormat Technologies, Inc.	2,507	211,892	fuboTV, Inc.*(b)	9,587	18,311
Sunnova Energy International, Inc.*(b)	5,063	90,020	Leafly Holdings, Inc.*(b)	1,556	842
		<u>533,434</u>	MediaAlpha, Inc., Class A*	1,256	19,016
<b>Industrial Conglomerates - 0.0%(d)</b>			Outbrain, Inc.*	1,859	8,217
Brookfield Business Corp., Class A	1,325	25,705	QuinStreet, Inc.*	2,586	43,884
			Shutterstock, Inc.	1,221	91,844
<b>Insurance - 1.9%</b>			TrueCar, Inc.*	4,454	10,378
Ambac Financial Group, Inc.*	2,259	37,386	Vimeo, Inc.*	7,300	27,959
American Equity Investment Life Holding Co.	3,610	150,357	Vinco Ventures, Inc.*(b)	11,969	5,866
AMERISAFE, Inc.	974	53,122	Wejo Group Ltd.*(b)	2,928	1,932
Argo Group International Holdings Ltd.	1,619	47,032	Yelp, Inc.*	3,448	103,509
Bright Health Group, Inc.*(b)	9,843	8,563	Ziff Davis, Inc.*	2,330	184,023
BRP Group, Inc., Class A*	3,100	89,094	ZipRecruiter, Inc., Class A*	3,719	63,446
CNO Financial Group, Inc.	5,788	148,289			<u>901,573</u>
Crawford & Co., Class A	788	4,350	<b>Internet &amp; Direct Marketing Retail - 0.2%</b>		
Donegal Group, Inc., Class A	794	12,204	1-800-Flowers.com, Inc., Class A*	1,372	13,583
eHealth, Inc.*	1,262	9,288	Istdibs.com, Inc.*	1,207	6,132
Employers Holdings, Inc.	1,386	61,552	aka Brands Holding Corp.*	569	802
Enstar Group Ltd.*	573	140,104	BARK, Inc.*	6,087	8,217
Genworth Financial, Inc., Class A*	25,240	157,245	Boxed, Inc.*(b)	2,932	1,798
Goosehead Insurance, Inc., Class A*	971	45,297	CarParts.com, Inc.*	2,590	16,239
Greenlight Capital Re Ltd., Class A*	1,333	12,237	ContextLogic, Inc., Class A*	29,506	14,361
HCI Group, Inc.	318	16,695	Duluth Holdings, Inc., Class B*	672	4,039
Hippo Holdings, Inc.*(b)	876	15,076	Groupon, Inc.*(b)	1,113	8,359
Horace Mann Educators Corp.	2,096	77,468	Lands' End, Inc.*	777	5,905
Investors Title Co.	66	10,781	Lulu's Fashion Lounge Holdings, Inc.*(b)	848	2,586
James River Group Holdings Ltd.	1,875	45,188	Overstock.com, Inc.*	2,171	42,052
Kinsale Capital Group, Inc.	1,102	351,207	PetMed Express, Inc.	1,030	19,343
Lemonade, Inc.*	2,393	39,006	Qurate Retail, Inc., Series A*	17,855	37,674
MBIA, Inc.*	2,449	33,772	RealReal, Inc. (The)*	4,511	6,090
Mercury General Corp.	1,365	46,478	Rent the Runway, Inc., Class A*(b)	2,412	8,225
National Western Life Group, Inc., Class A	116	31,296	Revolve Group, Inc.*	2,082	56,381
NI Holdings, Inc.*	431	5,965	RumbleON, Inc., Class B*(b)	534	4,854
Oscar Health, Inc., Class A*	6,152	34,082	Stitch Fix, Inc., Class A*	4,267	19,884
Palomar Holdings, Inc.*	1,239	74,340	ThredUp, Inc., Class A*(b)	2,993	4,759
ProAssurance Corp.	2,750	54,698	Xometry, Inc., Class A*(b)	1,739	52,883
RLI Corp.	1,991	274,579			<u>334,166</u>
Root, Inc., Class A*(b)	397	1,989	<b>IT Services - 1.7%</b>		
Safety Insurance Group, Inc.	725	58,500	AvidXchange Holdings, Inc.*	7,475	74,376
Selective Insurance Group, Inc.	3,044	309,057	BigCommerce Holdings, Inc., Series 1*	3,315	31,559
Selectquote, Inc.*	6,903	16,153	Brightcove, Inc.*	2,123	11,401
SiriusPoint Ltd.*	4,698	33,356	Cantaloupe, Inc.*	2,978	17,153
Stewart Information Services Corp.	1,368	58,126	Cass Information Systems, Inc.	685	33,120
Tiptree, Inc.	1,264	20,350	Cerberus Cyber Sentinel Corp.*(b)	2,360	1,345
Trean Insurance Group, Inc.*	1,151	7,010	Conduent, Inc.*	8,657	34,455
Trupanion, Inc.*	1,988	118,047	CSG Systems International, Inc.	1,585	89,077
United Fire Group, Inc.	1,088	31,052	Cyxtera Technologies, Inc.*(b)	1,882	4,216
Universal Insurance Holdings, Inc.	1,316	25,438	DigitalOcean Holdings, Inc.*	3,557	113,753
		<u>2,765,829</u>	Edgio, Inc.*	7,002	8,612
<b>Interactive Media &amp; Services - 0.6%</b>			EVERTEC, Inc.	3,116	114,700
Arena Group Holdings, Inc. (The)*(b)	592	4,653	Evo Payments, Inc., Class A*	2,411	81,612
Bumble, Inc., Class A*	4,398	106,344	ExlService Holdings, Inc.*	1,651	271,606
Cargurus, Inc.*	5,205	88,745	Fastly, Inc., Class A*	5,785	80,354
Cars.com, Inc.*	3,374	64,781	Flywire Corp.*	2,907	71,890
			Grid Dynamics Holdings, Inc.*	2,735	31,863
			Hackett Group, Inc. (The)	1,375	25,630
			I3 Verticals, Inc., Class A*	1,124	27,662
			IBEX Holdings Ltd.*	456	12,745
			Information Services Group, Inc.	1,791	9,439

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International Money Express, Inc.*	1,597	40,803	Alamo Group, Inc.	513	93,566
Marqeta, Inc., Class A*	22,139	128,406	Albany International Corp., Class A	1,589	160,362
Maximus, Inc.	3,089	253,545	Altra Industrial Motion Corp.	3,315	203,972
MoneyGram International, Inc.*	4,783	51,896	Astec Industries, Inc.	1,164	52,415
Payoneer Global, Inc.*	11,246	65,227	Barnes Group, Inc.	2,497	105,224
Paysafe Ltd.*	1,438	28,667	Berkshire Grey, Inc.*(b)	2,520	3,326
Perficient, Inc.*	1,743	123,404	Blue Bird Corp.*	891	18,096
PFSweb, Inc.	861	5,545	Chart Industries, Inc.*	2,175	290,362
Priority Technology Holdings, Inc.*	904	3,544	CIRCOR International, Inc.*	942	27,572
Rackspace Technology, Inc.*	2,936	6,900	Columbus McKinnon Corp.	1,429	53,044
Remitly Global, Inc.*	5,110	74,759	Desktop Metal, Inc., Class A*(b)	13,671	20,780
Repay Holdings Corp.*	4,468	37,889	Douglas Dynamics, Inc.	1,147	42,772
Sabre Corp.*	16,631	84,153	Energy Recovery, Inc.*	2,806	61,928
Squarespace, Inc., Class A*	1,553	36,356	Enerpac Tool Group Corp.	2,916	78,528
StoneCo Ltd., Class A*	14,134	120,280	EnPro Industries, Inc.	1,062	114,165
TTEC Holdings, Inc.	962	38,730	ESCO Technologies, Inc.	1,314	122,452
Tucows, Inc., Class A*(b)	504	11,652	Evoqua Water Technologies Corp.*	6,000	291,360
Unisys Corp.*	3,378	16,822	Fathom Digital Manufacturing Corp.*	496	590
Verra Mobility Corp.*	7,150	123,194	Federal Signal Corp.	3,046	160,737
		<b>2,398,340</b>	Franklin Electric Co., Inc.	2,351	224,685
<b>Leisure Products - 0.4%</b>			Gorman-Rupp Co. (The)	1,160	32,318
Acushnet Holdings Corp.	1,698	81,946	Greenbrier Cos., Inc. (The)	1,624	52,147
AMMO, Inc.*(b)	4,511	8,797	Helios Technologies, Inc.	1,660	112,448
Clarus Corp.	1,470	14,553	Hillenbrand, Inc.	3,533	166,546
Johnson Outdoors, Inc., Class A	271	17,577	Hillman Solutions Corp.*	6,862	61,003
Latham Group, Inc.*	2,196	6,983	Hydrofarm Holdings Group, Inc.*	2,227	4,276
Malibu Boats, Inc., Class A*	1,037	61,971	Hyllion Holdings Corp.*	7,003	19,818
Marine Products Corp.	425	5,440	Hyster-Yale Materials Handling, Inc.	553	21,517
MasterCraft Boat Holdings, Inc.*	896	30,258	Hyzon Motors, Inc.*(b)	4,477	5,820
Smith & Wesson Brands, Inc.	2,316	25,337	John Bean Technologies Corp.	1,612	178,755
Solo Brands, Inc., Class A*(b)	1,120	4,626	Kadant, Inc.	592	127,079
Sturm Ruger & Co., Inc.	879	51,219	Kennametal, Inc.	4,150	117,569
Topgolf Callaway Brands Corp.*	7,135	165,389	Lightning eMotors, Inc.*(b)	2,021	1,357
Vista Outdoor, Inc.*	2,849	81,367	Lindsay Corp.	562	84,575
		<b>555,463</b>	Luxfer Holdings plc	1,384	22,933
<b>Life Sciences Tools &amp; Services - 0.6%</b>			Manitowoc Co., Inc. (The)*	1,770	33,471
AbCellera Biologics, Inc.*	10,560	88,704	Markforged Holding Corp.*	5,802	7,717
Adaptive Biotechnologies Corp.*	5,685	48,607	Microvast Holdings, Inc.*	8,792	11,342
Akoya Biosciences, Inc.*	804	9,270	Miller Industries, Inc.	566	15,740
Alpha Teknova, Inc.*	319	1,729	Mueller Industries, Inc.	2,854	211,110
Berkeley Lights, Inc.*	2,878	5,036	Mueller Water Products, Inc., Class A	7,952	110,294
BioLife Solutions, Inc.*	1,719	39,984	Nikola Corp.*(b)	17,280	38,362
Bionano Genomics, Inc.*(b)	15,257	20,444	Omega Flex, Inc.	167	19,435
Codexis, Inc.*	3,128	15,124	Proterra, Inc.*	11,401	47,884
CryoPort, Inc.*	2,255	48,843	Proto Labs, Inc.*	1,385	43,544
Cytex Biosciences, Inc.*	5,822	59,967	RBC Bearings, Inc.*(b)	1,454	334,144
Inotiv, Inc.*(b)	888	6,660	REV Group, Inc.	1,674	19,569
MaxCyte, Inc.*	4,437	20,144	Sarcos Technology and Robotics Corp.*(b)	5,579	3,515
Medpace Holdings, Inc.*	1,294	250,881	Shyft Group, Inc. (The)	1,761	45,663
NanoString Technologies, Inc.*	2,368	23,112	SPX Technologies, Inc.*	2,233	157,293
Nautilus Biotechnology, Inc.*	2,429	5,149	Standex International Corp.	609	70,449
OmniAb, Inc.*	3,929	16,384	Tennant Co.	945	66,925
Pacific Biosciences of California, Inc.*	11,525	104,647	Terex Corp.	3,401	201,373
Quanterix Corp.*	1,730	19,030	Titan International, Inc.*	2,609	32,378
Quantum-Si, Inc.*	4,658	8,477	Trinity Industries, Inc.	4,190	116,943
Science 37 Holdings, Inc.*(b)	3,207	1,058	Velo3D, Inc.*(b)	2,917	9,247
Seer, Inc.*	2,632	10,765	Wabash National Corp.	2,424	66,418
Singular Genomics Systems, Inc.*	2,878	6,188	Watts Water Technologies, Inc., Class A	1,396	244,621
SomaLogic, Inc.*	7,631	19,383	Xos, Inc.*(b)	2,872	2,205
		<b>829,586</b>			
<b>Machinery - 3.5%</b>					
3D Systems Corp.*	6,462	63,263			
					<b>5,107,002</b>

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>Marine - 0.2%</b>			Novagold Resources, Inc.*	12,196	68,176
Costamare, Inc.	2,694	28,287	Olympic Steel, Inc.	489	25,673
Eagle Bulk Shipping, Inc.	685	44,710	Piedmont Lithium, Inc.*	885	57,436
Eneti, Inc.	1,129	11,945	PolyMet Mining Corp.*	1,490	3,725
Genco Shipping & Trading Ltd.	1,870	35,623	Ramaco Resources, Inc.	1,144	11,383
Golden Ocean Group Ltd.(b)	6,260	64,979	Ryerson Holding Corp.	990	35,571
Matson, Inc.	1,906	126,768	Schnitzer Steel Industries, Inc., Class A	1,288	42,105
Safe Bulkers, Inc.	3,652	13,695	SunCoke Energy, Inc.	4,249	40,408
		<b>326,007</b>	TimkenSteel Corp.*	2,258	41,299
<b>Media - 0.7%</b>			Tredegar Corp.	1,386	16,105
AdTheorent Holding Co., Inc.*(b)	1,879	2,856	Warrior Met Coal, Inc.	2,626	100,497
Advantage Solutions, Inc.*	4,207	9,255	Worthington Industries, Inc.	1,602	96,825
AMC Networks, Inc., Class A*	1,543	34,502			<b>2,131,362</b>
Audacy, Inc.*	6,148	1,322	<b>Mortgage Real Estate Investment Trusts (REITs) - 1.0%</b>		
Boston Omaha Corp., Class A*	1,117	26,909	AFC Gamma, Inc.	832	12,888
Cardlytics, Inc.*	1,628	8,873	Angel Oak Mortgage, Inc.(b)	609	4,580
Clear Channel Outdoor Holdings, Inc.*	18,807	33,288	Apollo Commercial Real Estate Finance, Inc.	7,175	82,441
Cumulus Media, Inc., Class A*	889	4,818	Arbor Realty Trust, Inc.(b)	8,422	127,004
Daily Journal Corp.*	62	18,828	Ares Commercial Real Estate Corp.	2,618	29,610
Entravision Communications Corp., Class A	3,029	19,870	ARMOUR Residential REIT, Inc.(b)	6,709	36,430
EW Scripps Co. (The), Class A*	2,983	37,645	Blackstone Mortgage Trust, Inc., Class A	8,684	183,840
Gambling.com Group Ltd.*	456	4,460	BrightSpire Capital, Inc.	4,779	35,317
Gannett Co., Inc.*	7,342	22,246	Broadmark Realty Capital, Inc.	6,639	33,859
Gray Television, Inc.	4,187	48,988	Chicago Atlantic Real Estate Finance, Inc.	277	4,061
iHeartMedia, Inc., Class A*	6,147	44,627	Chimera Investment Corp.	11,858	76,958
Innovid Corp.*	3,900	6,591	Claros Mortgage Trust, Inc.	4,691	65,392
Integral Ad Science Holding Corp.*	1,947	21,261	Dynex Capital, Inc.	2,325	30,760
John Wiley & Sons, Inc., Class A	2,191	97,478	Ellington Financial, Inc.	2,936	37,786
Loyalty Ventures, Inc.*(b)	1,023	1,800	Franklin BSP Realty Trust, Inc.	4,231	59,276
Magnite, Inc.*	6,748	75,105	Granite Point Mortgage Trust, Inc.	2,648	15,861
PubMatic, Inc., Class A*	2,202	33,426	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	4,442	139,523
Quotient Technology, Inc.*	4,620	17,464	Invesco Mortgage Capital, Inc.	1,815	22,744
Scholastic Corp.	1,518	69,236	KKR Real Estate Finance Trust, Inc.	2,912	42,224
Sinclair Broadcast Group, Inc., Class A	2,043	33,240	Ladder Capital Corp.	5,793	65,461
Stagwell, Inc.*(b)	3,911	26,829	MFA Financial, Inc.	5,235	56,067
TechTarget, Inc.*	1,378	51,992	New York Mortgage Trust, Inc.	18,870	50,383
TEGNA, Inc.	11,363	197,716	Nexpoint Real Estate Finance, Inc.	409	7,382
Thryv Holdings, Inc.*	1,296	30,897	Orchid Island Capital, Inc.	1,711	19,437
Urban One, Inc.*	422	2,882	PennyMac Mortgage Investment Trust	4,538	59,130
Urban One, Inc., Class D*	550	2,745	Ready Capital Corp.	3,650	41,099
WideOpenWest, Inc.*	2,734	29,883	Redwood Trust, Inc.	5,776	43,955
		<b>1,017,032</b>	TPG RE Finance Trust, Inc.	3,495	29,673
<b>Metals &amp; Mining - 1.5%</b>			Two Harbors Investment Corp.	4,401	72,925
5E Advanced Materials, Inc.*(b)	1,961	13,256			<b>1,486,066</b>
Alpha Metallurgical Resources, Inc.	777	130,334	<b>Multiline Retail - 0.1%</b>		
Arconic Corp.*	5,176	136,853	Big Lots, Inc.	1,447	20,765
ATI, Inc.*	6,330	257,315	Dillard's, Inc., Class A	202	71,995
Carpenter Technology Corp.	2,438	117,829	Franchise Group, Inc.	1,330	36,987
Century Aluminum Co.*	2,649	31,973			<b>129,747</b>
Coeur Mining, Inc.*	14,207	44,326	<b>Multi-Utilities - 0.4%</b>		
Commercial Metals Co.	5,961	308,482	Avista Corp.	3,762	154,694
Compass Minerals International, Inc.	1,750	67,427	Black Hills Corp.	3,315	203,574
Constellium SE*	6,446	103,072	NorthWestern Corp.	2,960	171,029
Dakota Gold Corp.*	2,665	7,489	Unitil Corp.	810	43,999
Haynes International, Inc.	623	34,084			<b>573,296</b>
Hecla Mining Co.	28,215	145,307			
Hycroft Mining Holding Corp.*(b)	7,805	3,035			
Ivanhoe Electric, Inc.*(b)	739	11,107			
Kaiser Aluminum Corp.	807	64,011			
Materion Corp.	1,041	116,259			

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<b>Oil, Gas &amp; Consumable Fuels - 3.8%</b>			Ur-Energy, Inc.*	10,679	11,426
Aemetis, Inc.*(b)	1,524	5,441	VAALCO Energy, Inc.	5,419	25,415
Alto Ingredients, Inc.*	3,684	10,757	Vertex Energy, Inc.*(b)	2,758	26,118
Amplify Energy Corp.*	1,819	15,243	Vital Energy, Inc.*	846	43,476
Arch Resources, Inc.	757	119,114	W&T Offshore, Inc.*	4,820	27,040
Ardmore Shipping Corp.	2,085	37,843	World Fuel Services Corp.	3,126	85,809
Battalion Oil Corp.*	127	1,144			<b>5,505,261</b>
Berry Corp.	3,885	36,635	<b>Paper &amp; Forest Products - 0.1%</b>		
California Resources Corp.	3,776	159,347	Clearwater Paper Corp.*	852	32,879
Callon Petroleum Co.*	2,511	97,326	Glatfelter Corp.	2,244	8,617
Centrus Energy Corp., Class A*	544	24,377	Sylvamo Corp.	1,811	89,336
Chord Energy Corp.	2,119	285,260			<b>130,832</b>
Civitas Resources, Inc.	3,762	263,979	<b>Personal Products - 0.7%</b>		
Clean Energy Fuels Corp.*	8,646	48,418	Beauty Health Co. (The)*(b)	4,837	60,995
CNX Resources Corp.*	9,097	139,639	BellRing Brands, Inc.*	6,725	207,668
Comstock Resources, Inc.	4,676	56,767	Edgewell Personal Care Co.	2,629	112,258
CONSOL Energy, Inc.	1,751	95,832	elf Beauty, Inc.*	2,508	187,473
Crescent Energy Co., Class A(b)	1,998	23,057	Herbalife Nutrition Ltd.*	4,995	96,653
CVR Energy, Inc.	1,510	47,912	Honest Co., Inc. (The)*	3,356	9,363
Delek US Holdings, Inc.	3,540	89,102	Inter Parfums, Inc.	916	110,296
Denbury, Inc.*	2,556	213,094	Medifast, Inc.	555	62,232
DHT Holdings, Inc.	6,984	80,805	Nature's Sunshine Products, Inc.*	685	7,425
Dorian LPG Ltd.	1,567	34,396	Nu Skin Enterprises, Inc., Class A	2,507	99,879
Earthstone Energy, Inc., Class A*(b)	2,226	31,053	Thorne HealthTech, Inc.*	701	3,470
Empire Petroleum Corp.*(b)	516	6,708	USANA Health Sciences, Inc.*	573	34,827
Energy Fuels, Inc.*	7,956	53,385	Veru, Inc.*(b)	3,313	13,103
Equitrans Midstream Corp.	20,968	126,437			<b>1,005,642</b>
Excelerate Energy, Inc., Class A	946	20,443	<b>Pharmaceuticals - 1.4%</b>		
FLEX LNG Ltd.	1,453	50,405	Aclaris Therapeutics, Inc.*	3,294	41,043
Frontline plc	6,359	120,058	Amneal Pharmaceuticals, Inc.*	5,252	10,819
Gevo, Inc.*	10,037	18,568	Amphastar Pharmaceuticals, Inc.*	1,953	62,223
Golar LNG Ltd.*	5,148	117,529	Amylyx Pharmaceuticals, Inc.*	2,571	89,522
Green Plains, Inc.*	2,745	95,169	AN2 Therapeutics, Inc.*	567	6,396
Gulfport Energy Corp.*	559	36,961	ANI Pharmaceuticals, Inc.*	649	27,154
HighPeak Energy, Inc.(b)	357	9,550	Arvinas, Inc.*	2,480	76,012
International Seaways, Inc.	2,483	127,725	Atea Pharmaceuticals, Inc.*	3,890	13,771
Kinetik Holdings, Inc.	845	25,139	Athira Pharma, Inc.*	1,734	5,341
Kosmos Energy Ltd.*	23,026	181,215	Axsome Therapeutics, Inc.*	1,635	111,491
Magnolia Oil & Gas Corp., Class A	8,895	194,356	Cara Therapeutics, Inc.*	2,284	23,205
Matador Resources Co.	5,742	308,862	Cassava Sciences, Inc.*(b)	1,944	48,017
Murphy Oil Corp.	7,517	293,313	Collegium Pharmaceutical, Inc.*	1,714	45,472
NACCO Industries, Inc., Class A	206	7,702	Corcept Therapeutics, Inc.*	4,405	91,756
NextDecade Corp.*(b)	1,844	13,019	DICE Therapeutics, Inc.*	1,805	53,861
Nordic American Tankers Ltd.	10,467	46,369	Edgewise Therapeutics, Inc.*(b)	1,933	18,518
Northern Oil and Gas, Inc.	3,368	104,543	Esperion Therapeutics, Inc.*	3,761	23,243
Par Pacific Holdings, Inc.*	2,494	69,283	Evolus, Inc.*	1,806	16,380
PBF Energy, Inc., Class A	5,006	218,812	EyePoint Pharmaceuticals, Inc.*	1,328	4,435
Peabody Energy Corp.*(b)	6,004	163,909	Fulcrum Therapeutics, Inc.*	2,220	13,409
Permian Resources Corp.	10,600	114,586	Harmony Biosciences Holdings, Inc.*	1,336	58,824
Ranger Oil Corp.	978	40,587	Innoviva, Inc.*	3,227	38,950
REX American Resources Corp.*	808	26,672	Intra-Cellular Therapies, Inc.*	4,672	229,068
Riley Exploration Permian, Inc.	540	16,524	Ligand Pharmaceuticals, Inc.*	771	55,620
Ring Energy, Inc.*(b)	4,806	10,093	Liquidia Corp.*	2,433	18,418
SandRidge Energy, Inc.*	1,620	23,636	Nektar Therapeutics*	9,253	12,769
Scorpio Tankers, Inc.	2,399	144,804	NGM Biopharmaceuticals, Inc.*	2,061	9,769
SFL Corp. Ltd.	5,859	60,465	Nuvation Bio, Inc.*(b)	5,935	11,514
SilverBow Resources, Inc.*(b)	598	14,723	Ocular Therapeutix, Inc.*	3,929	23,731
Sitio Royalties Corp.	3,642	85,623	Pacira BioSciences, Inc.*	2,290	97,485
SM Energy Co.	6,177	182,283	Phathom Pharmaceuticals, Inc.*(b)	1,251	10,709
Talos Energy, Inc.*	3,373	60,073	Phibro Animal Health Corp., Class A	1,039	16,323
Teekay Corp.*	3,518	21,952	Prestige Consumer Healthcare, Inc.*	2,540	153,035
Teekay Tankers Ltd., Class A*	1,165	52,600			
Tellurian, Inc.*(b)	26,020	38,770			
Uranium Energy Corp.*(b)	17,996	66,585			

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Provention Bio, Inc.*(b)	3,217	26,701	Redfin Corp.*	5,420	40,162
Reata Pharmaceuticals, Inc., Class A*	1,409	43,919	RMR Group, Inc. (The), Class A	779	21,921
Relmada Therapeutics, Inc.*	1,397	5,029	St Joe Co. (The)	1,757	75,252
Revance Therapeutics, Inc.*	4,117	142,860	Stratus Properties, Inc.	300	6,393
Scilex Holding Co.*(b)	3,181	27,516	Tejon Ranch Co.*	1,060	20,363
SIGA Technologies, Inc.(b)	2,402	16,454	Transcontinental Realty Investors, Inc.*	64	2,791
Supernus Pharmaceuticals, Inc.*	2,529	95,065			<b>768,316</b>
Tarsus Pharmaceuticals, Inc.*	938	14,530	<b>Road &amp; Rail - 0.6%</b>		
Theravance Biopharma, Inc.*	3,330	35,964	ArcBest Corp.	1,247	119,962
Theseus Pharmaceuticals, Inc.*	866	8,036	Bird Global, Inc., Class A*(b)	8,969	1,814
Third Harmonic Bio, Inc.*(b)	644	2,731	Covenant Logistics Group, Inc.	476	16,493
Ventyx Biosciences, Inc.*	1,271	54,971	Daseke, Inc.*	2,055	16,748
Xeris Biopharma Holdings, Inc.*	6,751	9,316	Heartland Express, Inc.	2,383	38,438
		<b>2,001,375</b>	Marten Transport Ltd.	2,975	65,658
<b>Professional Services - 1.5%</b>			PAM Transportation Services, Inc.*	337	9,773
Alight, Inc., Class A*	17,314	166,214	Saia, Inc.*	1,355	367,029
ASGN, Inc.*	2,503	222,266	TuSimple Holdings, Inc., Class A*	7,136	13,701
Atlas Technical Consultants, Inc.*	977	11,949	Universal Logistics Holdings, Inc.	366	10,870
Barrett Business Services, Inc.	350	33,593	Werner Enterprises, Inc.	3,232	150,126
CBIZ, Inc.*	2,444	122,420			<b>810,612</b>
CRA International, Inc.	355	44,187	<b>Semiconductors &amp; Semiconductor Equipment - 2.4%</b>		
Exponent, Inc.	2,593	266,820	ACM Research, Inc., Class A*	2,445	25,379
First Advantage Corp.*	2,994	43,443	Alpha & Omega Semiconductor Ltd.*	1,124	30,022
Forrester Research, Inc.*	577	18,978	Ambarella, Inc.*	1,857	175,134
Franklin Covey Co.*	620	29,059	Amkor Technology, Inc.	5,176	133,334
Heidrick & Struggles International, Inc.	997	34,227	Atomera, Inc.*(b)	1,052	6,975
HireRight Holdings Corp.*	1,081	11,913	Axcelis Technologies, Inc.*	1,666	214,148
Huron Consulting Group, Inc.*	1,006	70,611	AXT, Inc.*	2,098	9,168
ICF International, Inc.	941	93,620	CEVA, Inc.*	1,165	36,767
Insperty, Inc.	1,850	229,567	Cohu, Inc.*	2,400	89,280
Kelly Services, Inc., Class A	1,721	28,792	Credo Technology Group Holding Ltd.*	4,916	52,159
Kforce, Inc.	1,009	63,052	Diodes, Inc.*	2,270	208,136
Korn Ferry	2,706	151,238	FormFactor, Inc.*	3,932	118,353
Legalzoom.com, Inc.*	4,891	39,959	Ichor Holdings Ltd.*	1,431	47,151
NV5 Global, Inc.*	689	72,497	Impinj, Inc.*	1,094	145,086
Planet Labs PBC*	7,930	36,557	indie Semiconductor, Inc., Class A*(b)	5,203	54,423
Red Violet, Inc.*	496	10,104	Kulicke & Soffa Industries, Inc.	2,911	155,156
Resources Connection, Inc.	1,637	29,564	MACOM Technology Solutions Holdings, Inc.*	2,578	176,696
Skillssoft Corp.*	4,139	6,457	MaxLinear, Inc.*	3,710	126,919
Spire Global, Inc.*(b)	6,377	6,568	Onto Innovation, Inc.*	2,528	208,484
Sterling Check Corp.*	1,207	15,353	PDF Solutions, Inc.*	1,534	57,433
TriNet Group, Inc.*	1,910	158,282	Photronics, Inc.*	3,055	53,829
TrueBlue, Inc.*	1,641	30,687	Power Integrations, Inc.	2,892	237,867
Upwork, Inc.*	6,194	70,240	Rambus, Inc.*	5,450	241,053
Willdan Group, Inc.*	592	10,692	Rigetti Computing, Inc.*	4,005	3,003
		<b>2,128,909</b>	Semtech Corp.*	3,228	99,455
<b>Real Estate Management &amp; Development - 0.5%</b>			Silicon Laboratories, Inc.*	1,684	300,644
American Realty Investors, Inc.*	76	1,796	SiTime Corp.*	826	102,548
Anywhere Real Estate, Inc.*	5,475	31,700	SkyWater Technology, Inc.*	575	7,550
Compass, Inc., Class A*	13,927	50,276	SMART Global Holdings, Inc.*	2,448	40,882
Cushman & Wakefield plc*	8,112	104,969	Synaptics, Inc.*	2,024	238,043
DigitalBridge Group, Inc.	8,055	98,835	Transphorm, Inc.*(b)	1,160	4,385
Doma Holdings, Inc.*(b)	7,082	4,037	Ultra Clean Holdings, Inc.*	2,302	73,342
Douglas Elliman, Inc.	3,854	16,264	Veeco Instruments, Inc.*	2,588	55,047
eXp World Holdings, Inc.	3,552	42,908			<b>3,527,851</b>
Forestar Group, Inc.*	929	13,257	<b>Software - 4.1%</b>		
FRP Holdings, Inc.*	341	18,636	8x8, Inc.*	5,675	30,191
Kennedy-Wilson Holdings, Inc.	6,023	100,644	A10 Networks, Inc.	3,255	49,541
Marcus & Millichap, Inc.	1,283	44,097	ACI Worldwide, Inc.*	5,718	147,810
Newmark Group, Inc., Class A	6,891	55,266			
Offerpad Solutions, Inc.*(b)	3,481	1,979			
RE/MAX Holdings, Inc., Class A	907	16,770			



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Adeia, Inc.	5,314	52,396	Porch Group, Inc.*	4,179	10,448
Agilysys, Inc.*	1,010	80,709	PowerSchool Holdings, Inc., Class A*	2,326	53,382
Alarm.com Holdings, Inc.*	2,452	124,635	Progress Software Corp.	2,190	125,794
Alkami Technology, Inc.*	1,849	28,401	PROS Holdings, Inc.*	2,088	54,476
Altair Engineering, Inc., Class A*	2,651	169,823	Q2 Holdings, Inc.*	2,849	91,966
American Software, Inc., Class A	1,603	21,705	Qualys, Inc.*	1,966	232,283
Amplitude, Inc., Class A*	2,851	37,633	Rapid7, Inc.*(b)	3,012	142,468
Appfolio, Inc., Class A*	988	130,475	Rimini Street, Inc.*	2,516	10,768
Appian Corp., Class A*	2,041	84,599	Riot Platforms, Inc.*(b)	8,084	50,525
Applied Digital Corp.*(b)	3,444	9,127	Sapiens International Corp. NV	1,636	33,734
Arteris, Inc.*	904	5,939	SecureWorks Corp., Class A*	513	3,883
Asana, Inc., Class A*(b)	3,755	55,536	ShotSpotter, Inc.*	455	15,516
AvePoint, Inc.*(b)	6,669	33,345	SolarWinds Corp.*	2,462	20,976
Blackbaud, Inc.*	2,368	131,874	Sprout Social, Inc., Class A*	2,386	145,498
Blackline, Inc.*	2,816	192,502	SPS Commerce, Inc.*	1,849	278,533
Blend Labs, Inc., Class A*	9,652	15,250	Sumo Logic, Inc.*	5,924	70,318
Box, Inc., Class A*	7,131	237,819	Telos Corp.*	2,747	10,631
C3.ai, Inc., Class A*(b)	2,986	67,424	Tenable Holdings, Inc.*	5,703	252,244
Cerence, Inc.*	2,005	54,897	Terawulf, Inc.*	1,104	712
Cipher Mining, Inc.*(b)	1,992	3,028	Upland Software, Inc.*	1,508	8,731
Cleanspark, Inc.*	2,327	6,423	Varonis Systems, Inc.*	5,557	150,484
Clear Secure, Inc., Class A	3,173	97,538	Verint Systems, Inc.*	3,244	121,261
CommVault Systems, Inc.*	2,271	133,716	Veritone, Inc.*(b)	1,594	11,301
Consensus Cloud Solutions, Inc.*	959	39,357	Viant Technology, Inc., Class A*	734	2,885
Couchbase, Inc.*	1,443	23,463	Weave Communications, Inc.*	1,611	8,329
CS Disco, Inc.*	1,148	8,036	WM Technology, Inc.*(b)	3,865	4,271
Cvent Holding Corp.*	2,308	16,756	Workiva, Inc.*	2,430	216,756
Digimarc Corp.*(b)	698	14,232	Xperi, Inc.*	2,126	24,853
Digital Turbine, Inc.*	4,789	51,434	Yext, Inc.*	5,807	42,623
Domo, Inc., Class B*	1,577	24,239	Zeta Global Holdings Corp., Class A*	5,663	60,084
Duck Creek Technologies, Inc.*	3,939	74,605	Zuora, Inc., Class A*	6,335	53,657
E2open Parent Holdings, Inc.*	10,159	62,986			<b>5,909,667</b>
Ebix, Inc.	1,343	23,341			
eGain Corp.*	1,076	8,404	<b>Specialty Retail - 2.2%</b>		
Enfusion, Inc., Class A*	1,366	14,644	Aaron's Co., Inc. (The)	1,544	22,156
EngageSmart, Inc.*	1,811	38,103	Abercrombie & Fitch Co., Class A*	2,482	72,996
Envestnet, Inc.*	2,803	175,216	Academy Sports & Outdoors, Inc.	3,954	233,879
Everbridge, Inc.*	2,040	66,667	American Eagle Outfitters, Inc.	7,867	113,049
EverCommerce, Inc.*(b)	1,216	12,160	America's Car-Mart, Inc.*	300	25,488
ForgeRock, Inc., Class A*(b)	1,942	39,694	Arko Corp.	4,254	34,117
Greenidge Generation Holdings, Inc.*(b)	733	378	Asbury Automotive Group, Inc.*	1,129	256,396
Instructure Holdings, Inc.*(b)	882	22,729	Bed Bath & Beyond, Inc.*(b)	3,918	5,524
Intapp, Inc.*	734	29,052	Big 5 Sporting Goods Corp.(b)	1,094	9,660
InterDigital, Inc.	1,515	110,580	Boot Barn Holdings, Inc.*	1,506	116,640
IronNet, Inc.*(b)	3,355	1,598	Buckle, Inc. (The)	1,539	62,776
Kaleyra, Inc.*(b)	1,605	1,370	Build-A-Bear Workshop, Inc.*	689	14,435
Latch, Inc.*(b)	5,542	4,378	Caleres, Inc.	1,797	46,920
LivePerson, Inc.*	3,587	36,300	Camping World Holdings, Inc., Class A(b)	1,984	45,295
LiveRamp Holdings, Inc.*	3,369	79,609	Cato Corp. (The), Class A	924	8,547
LiveVox Holdings, Inc.*	1,153	2,629	Chico's FAS, Inc.*	6,245	35,909
Marathon Digital Holdings, Inc.*(b)	5,969	42,380	Children's Place, Inc. (The)*	645	27,006
Matterport, Inc.*	11,425	34,846	Citi Trends, Inc.*	413	11,581
MeridianLink, Inc.*	1,173	18,486	Conn's, Inc.*	666	5,708
MicroStrategy, Inc., Class A*	480	125,890	Container Store Group, Inc. (The)*	1,657	7,208
Mitek Systems, Inc.*(b)	2,153	20,023	Designer Brands, Inc., Class A	2,580	25,258
Model N, Inc.*	1,870	62,084	Destination XL Group, Inc.*	2,927	17,503
Momentive Global, Inc.*	6,646	45,857	EVgo, Inc.*(b)	3,465	20,547
N-able, Inc.*	3,477	41,168	Express, Inc.*(b)	3,276	3,342
NextNav, Inc.*	3,415	9,425	Foot Locker, Inc.	4,117	179,995
Olo, Inc., Class A*	4,585	36,359	Genesco, Inc.*	639	28,736
ON24, Inc.*	2,122	20,456	Group 1 Automotive, Inc.	720	159,170
OneSpan, Inc.*	2,021	27,324	GrowGeneration Corp.*	2,927	12,396
PagerDuty, Inc.*	4,410	131,683	Guess?, Inc.	1,581	33,264

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Haverty Furniture Cos., Inc.	742	28,003	Federal Agricultural Mortgage Corp., Class C	464	65,823
Hibbett, Inc.	646	46,467	Finance of America Cos., Inc., Class A*(b)	2,001	2,921
JOANN, Inc.(b)	562	2,040	Greene County Bancorp, Inc.	173	9,740
LL Flooring Holdings, Inc.*	1,468	7,413	Hingham Institution For Savings (The)	75	21,352
MarineMax, Inc.*	1,079	36,233	Home Bancorp, Inc.	372	14,713
Monro, Inc.	1,592	80,300	Home Point Capital, Inc.	405	636
Murphy USA, Inc.	1,067	272,181	Kearny Financial Corp.	3,032	30,441
National Vision Holdings, Inc.*	4,001	149,477	Luther Burbank Corp.	757	8,804
ODP Corp. (The)*	2,041	92,416	Merchants Bancorp	802	24,261
OneWater Marine, Inc., Class A*	575	15,997	Mr Cooper Group, Inc.*	3,535	164,130
Sally Beauty Holdings, Inc.*	5,461	87,867	NMI Holdings, Inc., Class A*	4,188	97,748
Shoe Carnival, Inc.	880	23,188	Northfield Bancorp, Inc.	2,177	32,024
Signet Jewelers Ltd.	2,335	167,233	PennyMac Financial Services, Inc.	1,366	82,602
Sleep Number Corp.*	1,087	43,328	Pioneer Bancorp, Inc.*	592	6,696
Sonic Automotive, Inc., Class A	917	52,168	Provident Bancorp, Inc.	735	6,740
Sportsman's Warehouse Holdings, Inc.*	1,963	17,647	Provident Financial Services, Inc.	3,728	87,049
Tile Shop Holdings, Inc.*	1,580	8,627	Radian Group, Inc.	8,031	171,462
Tilly's, Inc., Class A*	1,153	10,008	Southern Missouri Bancorp, Inc.	401	18,558
Torrid Holdings, Inc.*(b)	746	2,037	Sterling Bancorp, Inc.*	884	5,481
TravelCenters of America, Inc.*	643	54,237	TrustCo Bank Corp.	956	35,812
Upbound Group, Inc.	2,547	68,387	Velocity Financial, Inc.*	439	4,232
Urban Outfitters, Inc.*	3,256	87,749	Walker & Dunlop, Inc.	1,566	136,602
Volta, Inc.*(b)	6,297	5,402	Waterstone Financial, Inc.	964	15,520
Warby Parker, Inc., Class A*	4,256	55,371	WSFS Financial Corp.	3,124	155,919
Winmark Corp.	143	41,756			
Zumiez, Inc.*	799	18,585			
		<b>3,109,618</b>			<b>1,729,272</b>
<b>Technology Hardware, Storage &amp; Peripherals - 0.3%</b>			<b>Tobacco - 0.1%</b>		
Avid Technology, Inc.*	1,775	51,581	22nd Century Group, Inc.*(b)	8,253	7,457
CompoSecure, Inc.*(b)	416	2,874	Turning Point Brands, Inc.	755	18,044
Corsair Gaming, Inc.*	1,954	34,195	Universal Corp.	1,232	62,327
Diebold Nixdorf, Inc.*	3,726	11,998	Vector Group Ltd.	7,332	97,296
Eastman Kodak Co.*(b)	2,915	10,086			<b>185,124</b>
IonQ, Inc.*(b)	6,066	28,753	<b>Trading Companies &amp; Distributors - 1.5%</b>		
Super Micro Computer, Inc.*	2,360	231,209	Alta Equipment Group, Inc.	1,058	19,901
Turtle Beach Corp.*	790	6,391	Applied Industrial Technologies, Inc.	1,953	279,006
Xerox Holdings Corp.	5,836	96,236	Beacon Roofing Supply, Inc.*	2,620	170,300
		<b>473,323</b>	BlueLinx Holdings, Inc.*	447	37,722
<b>Textiles, Apparel &amp; Luxury Goods - 0.7%</b>			Boise Cascade Co.	2,015	139,257
Allbirds, Inc., Class A*(b)	4,922	14,077	Custom Truck One Source, Inc.*(b)	3,043	22,031
Crocs, Inc.*	3,095	376,692	Distribution Solutions Group, Inc.*	254	11,280
Ermenegildo Zegna NV(b)	3,054	39,763	DXP Enterprises, Inc.*	782	22,608
Fossil Group, Inc.*	2,405	10,414	GATX Corp.	1,791	195,380
G-III Apparel Group Ltd.*	2,194	36,453	Global Industrial Co.	663	18,650
Kontoor Brands, Inc.	2,834	147,793	GMS, Inc.*	2,172	131,862
Movado Group, Inc.	788	27,281	H&E Equipment Services, Inc.	1,628	90,354
Oxford Industries, Inc.	771	90,677	Herc Holdings, Inc.	1,281	183,939
PLBY Group, Inc.*(b)	2,082	4,435	Hudson Technologies, Inc.*	2,200	22,286
Rocky Brands, Inc.	352	9,370	Karat Packaging, Inc.	290	4,495
Steven Madden Ltd.	3,925	142,478	McGrath RentCorp	1,236	127,110
Superior Group of Cos., Inc.	602	6,971	MRC Global, Inc.*	4,234	47,421
Unifi, Inc.*	731	7,566	NOW, Inc.*	5,626	72,294
Wolverine World Wide, Inc.	3,948	66,129	Rush Enterprises, Inc., Class A	2,124	120,388
		<b>980,099</b>	Rush Enterprises, Inc., Class B	335	20,093
<b>Thriffs &amp; Mortgage Finance - 1.2%</b>			Textainer Group Holdings Ltd.	2,216	72,951
Axos Financial, Inc.*	2,924	138,568	Titan Machinery, Inc.*	1,033	47,301
Blue Foundry Bancorp*	1,308	16,010	Transcat, Inc.*	363	32,666
Bridgewater Bancshares, Inc.*	1,037	15,254	Triton International Ltd.	2,972	204,890
Capitol Federal Financial, Inc.	6,630	55,626	Veritiv Corp.	667	101,011
Capitol Federal Financial, Inc.	6,630	55,626			<b>2,195,196</b>
Columbia Financial, Inc.*(b)	1,735	36,608	<b>Water Utilities - 0.4%</b>		
Enact Holdings, Inc.	1,531	37,127	American States Water Co.	1,883	168,152
Essent Group Ltd.	5,374	230,813			

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Artesian Resources Corp., Class A	419	23,602
California Water Service Group	2,768	158,440
Global Water Resources, Inc.	695	9,174
Middlesex Water Co.	885	67,703
Pure Cycle Corp.*	993	8,768
SJW Group	1,378	105,335
York Water Co. (The)	723	31,436
		<u>572,610</u>
<b>Wireless Telecommunication Services - 0.1%</b>		
Gogo, Inc.*	2,523	41,529
KORE Group Holdings, Inc.*(b)	2,148	3,695
Shenandoah Telecommunications Co.	2,470	48,214
Telephone and Data Systems, Inc.	5,145	65,290
United States Cellular Corp.*	749	18,073
		<u>176,801</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost \$146,008,091)		<u>124,188,069</u>

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
(Cost \$30,128,393)	30,128,393	<u>30,128,393</u>
<b>Total Investments - 108.7%</b>		
<b>(Cost \$178,776,080)</b>		
<b>Liabilities in excess of other assets - (8.7%)</b>		<u>156,955,645</u>
<b>Net Assets - 100.0%</b>		<u>(12,568,232)</u>
		<u>144,387,413</u>

<u>Investments</u>	<u>Number of Rights</u>	<u>Value (\$)</u>
<b>RIGHTS - 0.0%(d)</b>		
<b>Biotechnology - 0.0%</b>		
Aduro Biotech, Inc., CVR*(e)(f)	687	—
Oncternal Therapeutics, Inc., CVR*(e)(f)	42	—
Tobira Therapeutics, Inc., CVR*(e)(f)	756	—
		<u>—</u>
<b>Food Products - 0.0%(d)</b>		
Contraf-Nicotex-Tobacco GmbH, CVR*(e)(f)	2,444	1,222
		<u>1,222</u>
<b>Pharmaceuticals - 0.0%</b>		
ANI Pharmaceuticals, Inc., CVR, expiring 12/31/2050*(e)(f)	2	—
		<u>—</u>
<b>TOTAL RIGHTS</b>		
(Cost \$1,635)		<u>1,222</u>

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>SECURITIES LENDING REINVESTMENTS(g) - 1.8%</b>		
<b>INVESTMENT COMPANIES - 1.8%</b>		
BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$2,637,961)	2,637,961	2,637,961
		<u>2,637,961</u>

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 20.9%</b>		
<b>REPURCHASE AGREEMENTS(h) - 20.9%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$30,132,133		

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- \* Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$35,904,668.
  - (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$3,433,040, collateralized in the form of cash with a value of \$2,637,961 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$966,743 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.25%, and maturity dates ranging from March 2, 2023 – May 15, 2052. The total value of collateral is \$3,604,704.
  - (c) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.
  - (d) Represents less than 0.05% of net assets.
  - (e) Security fair valued as of February 28, 2023 in accordance with procedures approved by the Board of Trustees. Total value of all such securities at February 28, 2023 amounted to \$1,222, which represents approximately 0.00% of net assets of the Fund.
  - (f) Illiquid security.
  - (g) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$2,637,961.
  - (h) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Abbreviations**

CVR                   Contingent Value Rights - No defined expiration

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#### Futures Contracts Purchased

Ultra Russell2000 had the following open long futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
Russell 2000 E-Mini Index	60	3/17/2023	USD	\$ 5,697,300	\$ 395,020

#### Swap Agreements

Ultra Russell2000 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
8,136,190	5/8/2023	Bank of America NA	4.42%	Russell 2000® Index	(8,987,388)
20,772,040	11/6/2023	Barclays Capital	5.07%	Russell 2000® Index	1,005,402
8,794,446	5/8/2023	BNP Paribas SA	4.72%	Russell 2000® Index	(8,998,935)
17,844,985	4/10/2023	Citibank NA	4.86%	Russell 2000® Index	(10,936,498)
21,299,404	3/7/2023	Goldman Sachs International	4.97%	Russell 2000® Index	(13,868,189)
11,779,360	3/6/2024	Morgan Stanley & Co. International plc	5.02%	iShares® Russell 2000 ETF	432,073
22,437,598	3/6/2024	Morgan Stanley & Co. International plc	5.02%	Russell 2000® Index	895,357
45,093,349	3/7/2023	Societe Generale	4.92%	Russell 2000® Index	(19,933,972)
2,786,678	3/7/2023	UBS AG	4.57%	Russell 2000® Index	(10,901,666)
<u>158,944,050</u>					<u>(71,293,816)</u>
				Total Unrealized Appreciation	<u>2,332,832</u>
				Total Unrealized Depreciation	<u>(73,626,648)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

#### Abbreviations

USD U.S. Dollar

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 85.3%</b>		
<b>Aerospace &amp; Defense - 1.6%</b>		
Boeing Co. (The)*	45,990	9,269,284
General Dynamics Corp.	18,493	4,214,740
Howmet Aerospace, Inc.	30,256	1,276,198
Huntington Ingalls Industries, Inc.	3,282	706,286
L3Harris Technologies, Inc.	15,651	3,305,335
Lockheed Martin Corp.	19,171	9,092,038
Northrop Grumman Corp.	11,878	5,512,699
Raytheon Technologies Corp.	120,817	11,850,940
Textron, Inc.	17,172	1,245,485
TransDigm Group, Inc.	4,249	3,160,704
		<u>49,633,709</u>
<b>Air Freight &amp; Logistics - 0.5%</b>		
CH Robinson Worldwide, Inc.	9,662	965,813
Expeditors International of Washington, Inc.	13,066	1,366,181
FedEx Corp.	19,663	3,995,915
United Parcel Service, Inc., Class B	59,967	10,943,378
		<u>17,271,287</u>
<b>Airlines - 0.2%</b>		
Alaska Air Group, Inc.*	10,418	498,293
American Airlines Group, Inc.*	53,434	853,875
Delta Air Lines, Inc.*	52,690	2,020,135
Southwest Airlines Co.	48,842	1,640,114
United Airlines Holdings, Inc.*	26,883	1,396,841
		<u>6,409,258</u>
<b>Auto Components - 0.1%</b>		
Aptiv plc*	22,284	2,591,183
BorgWarner, Inc.	19,235	967,136
		<u>3,558,319</u>
<b>Automobiles - 1.7%</b>		
Ford Motor Co.	324,590	3,917,801
General Motors Co.	116,723	4,521,849
Tesla, Inc.*	220,515	45,362,141
		<u>53,801,791</u>
<b>Banks - 3.4%</b>		
Bank of America Corp.	573,538	19,672,354
Citigroup, Inc.	159,233	8,071,521
Citizens Financial Group, Inc.	40,482	1,690,528
Comerica, Inc.	10,750	753,575
Fifth Third Bancorp	56,424	2,048,191
First Republic Bank	15,023	1,847,979
Huntington Bancshares, Inc.	118,570	1,816,493
JPMorgan Chase & Co.	241,069	34,557,241
KeyCorp	76,604	1,401,087
M&T Bank Corp.	14,173	2,200,925
PNC Financial Services Group, Inc. (The)	33,138	5,233,153
Regions Financial Corp.	76,805	1,791,093
Signature Bank	5,183	596,304
SVB Financial Group*	4,850	1,397,334
Truist Financial Corp.	109,054	5,120,085
US Bancorp	111,103	5,302,946
Wells Fargo & Co.	313,148	14,645,932
Zions Bancorp NA	12,286	621,917
		<u>108,768,658</u>
<b>Beverages - 1.5%</b>		
Brown-Forman Corp., Class B	15,018	974,218
Coca-Cola Co. (The)	319,863	19,035,047
Constellation Brands, Inc., Class A	13,346	2,985,500

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Keurig Dr Pepper, Inc.	69,846	2,413,179
Molson Coors Beverage Co., Class B	15,469	822,796
Monster Beverage Corp.*	31,319	3,187,022
PepsiCo, Inc.	113,213	19,645,852
		<u>49,063,614</u>
<b>Biotechnology - 1.9%</b>		
AbbVie, Inc.	145,316	22,364,133
Amgen, Inc.	43,785	10,143,233
Biogen, Inc.*	11,822	3,190,285
Gilead Sciences, Inc.	103,080	8,301,032
Incyte Corp.*	15,165	1,167,402
Moderna, Inc.*	27,117	3,764,111
Regeneron Pharmaceuticals, Inc.*	8,853	6,731,998
Vertex Pharmaceuticals, Inc.*	21,080	6,119,313
		<u>61,781,507</u>
<b>Building Products - 0.4%</b>		
A O Smith Corp.	10,420	683,865
Allegion plc	7,177	808,920
Carrier Global Corp.	68,737	3,095,227
Johnson Controls International plc	56,586	3,549,074
Masco Corp.	18,524	971,213
Trane Technologies plc	18,936	3,502,592
		<u>12,610,891</u>
<b>Capital Markets - 2.7%</b>		
Ameriprise Financial, Inc.	8,751	3,000,455
Bank of New York Mellon Corp. (The)	60,453	3,075,849
BlackRock, Inc.	12,392	8,543,417
Cboe Global Markets, Inc.	8,725	1,100,833
Charles Schwab Corp. (The)	125,359	9,767,973
CME Group, Inc.	29,556	5,478,500
FactSet Research Systems, Inc.	3,139	1,301,273
Franklin Resources, Inc.	23,334	687,653
Goldman Sachs Group, Inc. (The)	27,885	9,805,760
Intercontinental Exchange, Inc.	45,855	4,668,039
Invesco Ltd.	37,370	659,954
MarketAxess Holdings, Inc.	3,098	1,057,812
Moody's Corp.	12,936	3,753,381
Morgan Stanley	108,298	10,450,757
MSCI, Inc.	6,575	3,433,136
Nasdaq, Inc.	27,844	1,560,935
Northern Trust Corp.	17,142	1,633,118
Raymond James Financial, Inc.	15,961	1,731,130
S&P Global, Inc.	27,361	9,335,573
State Street Corp.	30,197	2,677,870
T. Rowe Price Group, Inc.	18,322	2,057,194
		<u>85,780,612</u>
<b>Chemicals - 1.6%</b>		
Air Products and Chemicals, Inc.	18,241	5,216,561
Albemarle Corp.	9,616	2,445,445
Celanese Corp.	8,191	952,040
CF Industries Holdings, Inc.	16,083	1,381,369
Corteva, Inc.	58,705	3,656,734
Dow, Inc.	57,825	3,307,590
DuPont de Nemours, Inc.	40,895	2,986,562
Eastman Chemical Co.	9,868	840,754
Ecolab, Inc.	20,346	3,242,542
FMC Corp.	10,348	1,336,444
International Flavors & Fragrances, Inc.	20,942	1,951,794
Linde plc	40,691	14,175,524

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
LyondellBasell Industries NV, Class A	20,862	2,002,543	Eversource Energy	28,618	2,156,652
Mosaic Co. (The)	28,010	1,489,852	Exelon Corp.	81,687	3,299,338
PPG Industries, Inc.	19,262	2,543,740	FirstEnergy Corp.	44,610	1,763,879
Sherwin-Williams Co. (The)	19,392	4,292,419	NextEra Energy, Inc.	163,268	11,596,926
		<u>51,821,913</u>	NRG Energy, Inc.	18,942	621,108
<b>Commercial Services &amp; Supplies - 0.4%</b>			PG&E Corp.*	132,293	2,066,417
Cintas Corp.	7,087	3,107,437	Pinnacle West Capital Corp.	9,295	684,856
Copart, Inc.*	35,217	2,481,390	PPL Corp.	60,516	1,638,168
Republic Services, Inc.	16,882	2,176,596	Southern Co. (The)	89,393	5,637,123
Rollins, Inc.	19,027	669,750	Xcel Energy, Inc.	44,923	2,900,678
Waste Management, Inc.	30,692	4,596,434			<u>50,031,220</u>
		<u>13,031,607</u>	<b>Electrical Equipment - 0.5%</b>		
<b>Communications Equipment - 0.8%</b>			AMETEK, Inc.	18,891	2,674,210
Arista Networks, Inc.*	20,322	2,818,661	Eaton Corp. plc	32,653	5,711,990
Cisco Systems, Inc.	337,414	16,337,586	Emerson Electric Co.	48,589	4,018,796
F5, Inc.*	4,911	702,175	Generac Holdings, Inc.*	5,216	625,972
Juniper Networks, Inc.	26,658	820,533	Rockwell Automation, Inc.	9,396	2,771,162
Motorola Solutions, Inc.	13,718	3,605,228			<u>15,802,130</u>
		<u>24,284,183</u>	<b>Electronic Equipment, Instruments &amp; Components - 0.6%</b>		
<b>Construction &amp; Engineering - 0.1%</b>			Amphenol Corp., Class A	48,932	3,793,209
Quanta Services, Inc.	11,736	1,894,190	CDW Corp.	11,115	2,249,898
			Corning, Inc.	62,507	2,122,113
<b>Construction Materials - 0.1%</b>			Keysight Technologies, Inc.*	14,743	2,358,290
Martin Marietta Materials, Inc.	5,093	1,832,818	TE Connectivity Ltd.	26,106	3,323,816
Vulcan Materials Co.	10,931	1,977,527	Teledyne Technologies, Inc.*	3,824	1,644,588
		<u>3,810,345</u>	Trimble, Inc.*	20,270	1,055,256
<b>Consumer Finance - 0.5%</b>			Zebra Technologies Corp., Class A*	4,248	1,275,462
American Express Co.	49,137	8,549,347			<u>17,822,632</u>
Capital One Financial Corp.	31,387	3,423,694	<b>Energy Equipment &amp; Services - 0.4%</b>		
Discover Financial Services	22,458	2,515,296	Baker Hughes Co.	82,292	2,518,135
Synchrony Financial	37,026	1,322,198	Halliburton Co.	74,617	2,703,374
		<u>15,810,535</u>	Schlumberger Ltd.	116,513	6,199,657
<b>Containers &amp; Packaging - 0.2%</b>					<u>11,421,166</u>
Ancor plc	122,348	1,362,957	<b>Entertainment - 1.2%</b>		
Avery Dennison Corp.	6,656	1,212,656	Activision Blizzard, Inc.	58,561	4,465,276
Ball Corp.	25,805	1,450,499	Electronic Arts, Inc.	21,518	2,387,207
International Paper Co.	29,213	1,063,061	Live Nation Entertainment, Inc.*(b)	11,731	845,336
Packaging Corp. of America	7,597	1,038,662	Netflix, Inc.*	36,565	11,778,683
Sealed Air Corp.	11,879	577,557	Take-Two Interactive Software, Inc.*	12,952	1,418,892
Westrock Co.	20,902	656,323	Walt Disney Co. (The)*	149,843	14,925,861
		<u>7,361,715</u>	Warner Bros Discovery, Inc.*	181,614	2,836,811
<b>Distributors - 0.1%</b>					<u>38,658,066</u>
Genuine Parts Co.	11,545	2,041,849	<b>Equity Real Estate Investment Trusts (REITs) - 2.2%</b>		
LKQ Corp.	20,850	1,194,496	Alexandria Real Estate Equities, Inc.	12,261	1,836,453
Pool Corp.	3,213	1,146,591	American Tower Corp.	38,295	7,582,793
		<u>4,382,936</u>	AvalonBay Communities, Inc.	11,492	1,982,600
<b>Diversified Financial Services - 1.4%</b>			Boston Properties, Inc.	11,711	766,836
Berkshire Hathaway, Inc., Class B*	148,001	45,166,945	Camden Property Trust	8,760	1,005,298
			Crown Castle, Inc.	35,578	4,651,823
<b>Diversified Telecommunication Services - 0.8%</b>			Digital Realty Trust, Inc.	23,613	2,461,183
AT&T, Inc.	585,841	11,078,253	Equinix, Inc.	7,597	5,228,787
Lumen Technologies, Inc.	78,241	266,020	Equity Residential	27,970	1,748,684
Verizon Communications, Inc.	345,125	13,394,301	Essex Property Trust, Inc.	5,379	1,226,735
		<u>24,738,574</u>	Extra Space Storage, Inc.	11,012	1,813,126
<b>Electric Utilities - 1.6%</b>			Federal Realty Investment Trust	5,999	640,573
Alliant Energy Corp.	20,673	1,059,905	Healthpeak Properties, Inc.	44,227	1,064,102
American Electric Power Co., Inc.	42,222	3,714,269	Host Hotels & Resorts, Inc.	58,753	987,050
Constellation Energy Corp.	26,890	2,013,792	Invitation Homes, Inc.	47,789	1,493,884
Duke Energy Corp.	63,296	5,966,281	Iron Mountain, Inc.	23,854	1,258,298
Edison International	31,422	2,080,451	Kimco Realty Corp.	50,860	1,048,225
Entergy Corp.	16,728	1,720,809			
Eversource Energy	18,884	1,110,568			

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Mid-America Apartment Communities, Inc.	9,478	1,517,428	<b>Health Care Providers &amp; Services - 2.8%</b>		
Prologis, Inc.	75,850	9,359,890	AmerisourceBergen Corp.	13,316	2,071,437
Public Storage	12,981	3,880,670	Cardinal Health, Inc.	21,507	1,628,295
Realty Income Corp.	51,492	3,292,913	Centene Corp.*	46,586	3,186,482
Regency Centers Corp.	12,635	794,741	Cigna Group (The)	25,104	7,332,878
SBA Communications Corp.	8,929	2,315,736	CVS Health Corp.	108,001	9,022,403
Simon Property Group, Inc.	26,885	3,282,390	DaVita, Inc.*	4,518	371,651
UDR, Inc.	25,127	1,076,441	Elevance Health, Inc.	19,619	9,214,456
Ventas, Inc.	32,846	1,597,958	HCA Healthcare, Inc.	17,415	4,239,682
VICI Properties, Inc.	79,164	2,654,369	Henry Schein, Inc.*	11,193	876,524
Welltower, Inc.	38,825	2,877,709	Humana, Inc.	10,400	5,148,208
Weyerhaeuser Co.	60,503	1,890,719	Laboratory Corp. of America Holdings	7,271	1,740,387
		<b>71,337,414</b>	McKesson Corp.	11,611	4,061,644
<b>Food &amp; Staples Retailing - 1.3%</b>			Molina Healthcare, Inc.*	4,794	1,319,932
Costco Wholesale Corp.	36,368	17,608,658	Quest Diagnostics, Inc.	9,334	1,291,452
Kroger Co. (The)	53,539	2,309,672	UnitedHealth Group, Inc.	76,774	36,539,817
Sysco Corp.	41,677	3,107,854	Universal Health Services, Inc., Class B	5,266	703,380
Walgreens Boots Alliance, Inc.	58,978	2,095,488			<b>88,748,628</b>
Walmart, Inc.	115,989	16,485,517			
		<b>41,607,189</b>	<b>Hotels, Restaurants &amp; Leisure - 1.8%</b>		
<b>Food Products - 1.0%</b>			Booking Holdings, Inc.*	3,192	8,056,608
Archer-Daniels-Midland Co.	45,203	3,598,159	Caesars Entertainment, Inc.*	17,621	894,442
Campbell Soup Co.	16,492	866,160	Carnival Corp.*(b)	82,287	873,888
Conagra Brands, Inc.	39,415	1,435,100	Chipotle Mexican Grill, Inc.*	2,278	3,396,680
General Mills, Inc.	48,822	3,881,837	Darden Restaurants, Inc.	10,112	1,445,915
Hershey Co. (The)	12,086	2,880,335	Domino's Pizza, Inc.	2,920	858,509
Hormel Foods Corp.	23,756	1,054,291	Expedia Group, Inc.*	12,429	1,354,388
J M Smucker Co. (The)	8,765	1,296,256	Hilton Worldwide Holdings, Inc.	22,213	3,210,001
Kellogg Co.	21,023	1,386,257	Las Vegas Sands Corp.*	26,990	1,551,115
Kraft Heinz Co. (The)	65,447	2,548,506	Marriott International, Inc., Class A	22,105	3,741,050
Lamb Weston Holdings, Inc.	11,809	1,188,458	McDonald's Corp.	60,138	15,871,020
McCormick & Co., Inc. (Non-Voting)	20,640	1,533,965	MGM Resorts International	26,188	1,126,346
Mondelez International, Inc., Class A	112,214	7,314,108	Norwegian Cruise Line Holdings Ltd.*	34,647	513,468
Tyson Foods, Inc., Class A	23,766	1,407,898	Royal Caribbean Cruises Ltd.*	18,038	1,274,204
		<b>30,391,330</b>	Starbucks Corp.	94,285	9,625,556
<b>Gas Utilities - 0.0%(c)</b>			Wynn Resorts Ltd.*	8,464	917,244
Atmos Energy Corp.	11,492	1,296,413	Yum! Brands, Inc.	23,137	2,942,101
					<b>57,652,535</b>
<b>Health Care Equipment &amp; Supplies - 2.4%</b>			<b>Household Durables - 0.3%</b>		
Abbott Laboratories	143,265	14,572,916	DR Horton, Inc.	25,738	2,380,250
Align Technology, Inc.*	5,963	1,845,549	Garmin Ltd.	12,598	1,236,242
Baxter International, Inc.	41,382	1,653,211	Lennar Corp., Class A	20,926	2,024,381
Becton Dickinson and Co.	23,453	5,500,901	Mohawk Industries, Inc.*	4,336	445,958
Boston Scientific Corp.*	117,688	5,498,383	Newell Brands, Inc.	30,924	454,274
Cooper Cos., Inc. (The)	4,065	1,329,133	NVR, Inc.*	241	1,246,842
DENTSPLY SIRONA, Inc.	17,651	671,974	PulteGroup, Inc.	18,714	1,023,094
Dexcom, Inc.*	31,738	3,523,235	Whirlpool Corp.	4,477	617,737
Edwards Lifesciences Corp.*	50,821	4,088,041			<b>9,428,778</b>
GE HealthCare Technologies, Inc.*	30,050	2,283,800	<b>Household Products - 1.2%</b>		
Hologic, Inc.*	20,529	1,634,930	Church & Dwight Co., Inc.	20,059	1,680,543
IDEXX Laboratories, Inc.*	6,806	3,220,871	Clorox Co. (The)	10,142	1,576,473
Intuitive Surgical, Inc.*	29,026	6,658,274	Colgate-Palmolive Co.	68,651	5,032,118
Medtronic plc	109,245	9,045,486	Kimberly-Clark Corp.	27,789	3,475,014
ResMed, Inc.	12,047	2,566,011	Procter & Gamble Co. (The)	194,748	26,789,535
STERIS plc	8,198	1,541,470			<b>38,553,683</b>
Stryker Corp.	27,720	7,287,034	<b>Independent Power and Renewable Electricity Producers - 0.0%(c)</b>		
Teleflex, Inc.	3,827	911,706	AES Corp. (The)	54,899	1,354,907
Zimmer Biomet Holdings, Inc.	17,205	2,131,183			
		<b>75,964,108</b>	<b>Industrial Conglomerates - 0.7%</b>		
			3M Co.	45,473	4,899,261
			General Electric Co.	89,825	7,609,076



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Honeywell International, Inc.	55,231	10,575,632	Visa, Inc., Class A	134,421	29,564,555
		<b>23,083,969</b>			<b>119,434,294</b>
<b>Insurance - 2.0%</b>			<b>Leisure Products - 0.0%(c)</b>		
Aflac, Inc.	46,550	3,172,383	Hasbro, Inc.	10,660	586,407
Allstate Corp. (The)	21,840	2,812,555			
American International Group, Inc.	61,047	3,730,582	<b>Life Sciences Tools &amp; Services - 1.6%</b>		
Aon plc, Class A	17,048	5,183,445	Agilent Technologies, Inc.	24,319	3,452,568
Arch Capital Group Ltd.*	30,367	2,125,690	Bio-Rad Laboratories, Inc., Class A*	1,830	874,447
Arthur J Gallagher & Co.	17,318	3,244,527	Bio-Techne Corp.	12,891	936,402
Assurant, Inc.	4,345	553,510	Charles River Laboratories International, Inc.*	4,188	918,596
Brown & Brown, Inc.	19,271	1,080,525	Danaher Corp.	53,846	13,328,500
Chubb Ltd.	34,105	7,196,837	Illumina, Inc.*	12,918	2,573,266
Cincinnati Financial Corp.	12,906	1,557,754	IQVIA Holdings, Inc.*	15,253	3,179,793
Everest Re Group Ltd.	3,222	1,237,151	Mettler-Toledo International, Inc.*	1,841	2,639,460
Globe Life, Inc.	7,455	907,199	PerkinElmer, Inc.	10,369	1,291,666
Hartford Financial Services Group, Inc. (The)	26,105	2,043,499	Thermo Fisher Scientific, Inc.	32,206	17,447,923
Lincoln National Corp.	12,632	400,687	Waters Corp.*	4,877	1,516,211
Loews Corp.	16,188	988,925	West Pharmaceutical Services, Inc.	6,041	1,915,178
Marsh & McLennan Cos., Inc.	40,821	6,618,717			<b>50,074,010</b>
MetLife, Inc.	54,143	3,883,677	<b>Machinery - 1.6%</b>		
Principal Financial Group, Inc.	18,690	1,673,877	Caterpillar, Inc.	42,701	10,229,025
Progressive Corp. (The)	48,037	6,894,270	Cummins, Inc.	11,550	2,807,574
Prudential Financial, Inc.	30,237	3,023,700	Deere & Co.	22,553	9,455,120
Travelers Cos., Inc. (The)	19,239	3,561,524	Dover Corp.	11,513	1,725,799
W R Berkley Corp.	16,802	1,112,124	Fortive Corp.	29,064	1,937,406
Willis Towers Watson plc	8,896	2,084,867	IDEX Corp.	6,187	1,391,951
		<b>65,088,025</b>	Illinois Tool Works, Inc.	23,015	5,366,177
<b>Interactive Media &amp; Services - 3.7%</b>			Ingersoll Rand, Inc.	33,267	1,931,815
Alphabet, Inc., Class A*	490,850	44,205,951	Nordson Corp.	4,422	971,248
Alphabet, Inc., Class C*	435,084	39,288,085	Otis Worldwide Corp.	34,227	2,896,289
Match Group, Inc.*	22,998	952,577	PACCAR, Inc.	42,863	3,094,709
Meta Platforms, Inc., Class A*	184,801	32,329,087	Parker-Hannifin Corp.	10,507	3,696,888
		<b>116,775,700</b>	Pentair plc	13,570	759,106
<b>Internet &amp; Direct Marketing Retail - 2.3%</b>			Snap-on, Inc.	4,371	1,086,980
Amazon.com, Inc.*	729,502	68,740,974	Stanley Black & Decker, Inc.	12,163	1,041,274
eBay, Inc.	44,567	2,045,625	Westinghouse Air Brake Technologies Corp.	14,907	1,555,247
Etsy, Inc.*	10,324	1,253,437	Xylem, Inc.	14,806	1,519,836
		<b>72,040,036</b>			<b>51,466,444</b>
<b>IT Services - 3.7%</b>			<b>Media - 0.7%</b>		
Accenture plc, Class A	51,761	13,745,134	Charter Communications, Inc., Class A*	8,880	3,264,377
Akamai Technologies, Inc.*	12,913	937,484	Comcast Corp., Class A	354,506	13,176,988
Automatic Data Processing, Inc.	34,086	7,492,785	DISH Network Corp., Class A*	20,717	236,381
Broadridge Financial Solutions, Inc.	9,657	1,359,512	Fox Corp., Class A	24,826	869,407
Cognizant Technology Solutions Corp., Class A	42,228	2,644,740	Fox Corp., Class B	11,448	369,198
DXC Technology Co.*	18,917	524,758	Interpublic Group of Cos., Inc. (The)	31,924	1,134,579
EPAM Systems, Inc.*	4,722	1,452,723	News Corp., Class A	31,418	538,819
Fidelity National Information Services, Inc.	48,811	3,093,153	News Corp., Class B	9,678	167,042
Fiserv, Inc.*	52,237	6,011,956	Omnicom Group, Inc.	16,764	1,518,315
FleetCor Technologies, Inc.*	6,036	1,296,472	Paramount Global, Class B	41,453	887,923
Gartner, Inc.*	6,550	2,147,155			<b>22,163,029</b>
Global Payments, Inc.	22,219	2,492,972	<b>Metals &amp; Mining - 0.4%</b>		
International Business Machines Corp.	74,254	9,601,042	Freeport-McMoRan, Inc.	117,456	4,812,173
Jack Henry & Associates, Inc.	5,988	983,469	Newmont Corp.	65,261	2,846,032
Mastercard, Inc., Class A	69,773	24,789,649	Nucor Corp.	21,068	3,527,626
Paychex, Inc.	26,337	2,907,605	Steel Dynamics, Inc.	13,657	1,722,284
PayPal Holdings, Inc.*	93,690	6,895,584			<b>12,908,115</b>
VeriSign, Inc.*	7,588	1,493,546	<b>Multiline Retail - 0.4%</b>		
			Dollar General Corp.	18,528	4,007,606

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Dollar Tree, Inc.*	17,288	2,511,601	<b>Real Estate Management &amp; Development - 0.1%</b>		
Target Corp.	37,815	6,371,828	CBRE Group, Inc., Class A*	25,931	2,207,765
		<b>12,891,035</b>			
<b>Multi-Utilities - 0.7%</b>			<b>Road &amp; Rail - 0.7%</b>		
Ameren Corp.	21,251	1,757,670	CSX Corp.	172,709	5,265,897
CenterPoint Energy, Inc.	51,686	1,437,905	JB Hunt Transport Services, Inc.	6,807	1,230,638
CMS Energy Corp.	23,822	1,404,783	Norfolk Southern Corp.	19,031	4,278,549
Consolidated Edison, Inc.	29,171	2,606,429	Old Dominion Freight Line, Inc.	7,465	2,532,576
Dominion Energy, Inc.	68,450	3,807,189	Union Pacific Corp.	50,477	10,462,873
DTE Energy Co.	15,955	1,750,423			<b>23,770,533</b>
NiSource, Inc.	33,352	914,845	<b>Semiconductors &amp; Semiconductor Equipment - 5.1%</b>		
Public Service Enterprise Group, Inc.	40,999	2,477,570	Advanced Micro Devices, Inc.*	132,499	10,411,733
Sempra Energy	25,821	3,872,117	Analog Devices, Inc.	42,259	7,753,259
WEC Energy Group, Inc.	25,892	2,295,585	Applied Materials, Inc.	70,675	8,208,901
		<b>22,324,516</b>	Broadcom, Inc.	33,274	19,774,406
<b>Oil, Gas &amp; Consumable Fuels - 3.7%</b>			Enphase Energy, Inc.*	11,221	2,362,357
APA Corp.	26,467	1,015,804	First Solar, Inc.*	8,142	1,377,138
Chevron Corp.	146,235	23,510,201	Intel Corp.	339,122	8,454,311
ConocoPhillips	102,441	10,587,277	KLA Corp.	11,606	4,403,084
Coterra Energy, Inc.	64,757	1,616,982	Lam Research Corp.	11,262	5,473,445
Devon Energy Corp.	53,727	2,896,960	Microchip Technology, Inc.	45,258	3,667,256
Diamondback Energy, Inc.	14,474	2,034,755	Micron Technology, Inc.	89,373	5,167,547
EOG Resources, Inc.	48,223	5,450,163	Monolithic Power Systems, Inc.	3,659	1,772,017
EQT Corp.	30,203	1,002,136	NVIDIA Corp.	204,590	47,497,614
Exxon Mobil Corp.	338,430	37,196,841	NXP Semiconductors NV	21,299	3,801,446
Hess Corp.	22,769	3,066,984	ON Semiconductor Corp.*	35,539	2,751,074
Kinder Morgan, Inc.	162,566	2,773,376	Qorvo, Inc.*	8,290	836,378
Marathon Oil Corp.	52,218	1,313,283	QUALCOMM, Inc.	92,138	11,381,807
Marathon Petroleum Corp.	38,509	4,759,712	Skyworks Solutions, Inc.	13,195	1,472,166
Occidental Petroleum Corp.	59,790	3,501,302	SolarEdge Technologies, Inc.*	4,593	1,460,207
ONEOK, Inc.	36,725	2,403,651	Teradyne, Inc.	12,760	1,290,546
Phillips 66	38,833	3,982,713	Texas Instruments, Inc.	74,580	12,786,741
Pioneer Natural Resources Co.	19,570	3,922,024			<b>162,103,433</b>
Targa Resources Corp.	18,592	1,377,667	<b>Software - 7.3%</b>		
Valero Energy Corp.	31,650	4,169,255	Adobe, Inc.*	38,205	12,376,510
Williams Cos., Inc. (The)	100,089	3,012,679	ANSYS, Inc.*	7,133	2,165,650
		<b>119,593,765</b>	Autodesk, Inc.*	17,758	3,528,337
<b>Personal Products - 0.1%</b>			Cadence Design Systems, Inc.*	22,525	4,345,973
Estee Lauder Cos., Inc. (The), Class A	19,011	4,620,624	Ceridian HCM Holding, Inc.*	12,620	920,377
			Fortinet, Inc.*	53,262	3,165,893
<b>Pharmaceuticals - 3.6%</b>			Gen Digital, Inc.	47,687	930,373
Bristol-Myers Squibb Co.	174,733	12,049,588	Intuit, Inc.	23,157	9,429,067
Catalent, Inc.*	14,841	1,012,453	Microsoft Corp.	612,585	152,790,951
Eli Lilly & Co.	64,773	20,158,653	Oracle Corp.	126,269	11,035,911
Johnson & Johnson	214,875	32,931,743	Paycom Software, Inc.*	4,016	1,160,865
Merck & Co., Inc.	208,357	22,135,848	PTC, Inc.*	8,694	1,089,619
Organon & Co.	20,896	511,743	Roper Technologies, Inc.	8,723	3,752,635
Pfizer, Inc.	461,297	18,714,819	Salesforce, Inc.*	82,185	13,446,288
Viatis, Inc.	99,666	1,136,192	ServiceNow, Inc.*	16,620	7,182,665
Zoetis, Inc.	38,336	6,402,112	Synopsys, Inc.*	12,563	4,569,917
		<b>115,053,151</b>	Tyler Technologies, Inc.*	3,421	1,098,996
<b>Professional Services - 0.3%</b>					<b>232,990,027</b>
CoStar Group, Inc.*	33,458	2,364,142	<b>Specialty Retail - 1.9%</b>		
Equifax, Inc.	10,117	2,048,996	Advance Auto Parts, Inc.	4,930	714,653
Jacobs Solutions, Inc.	10,445	1,248,177	AutoZone, Inc.*	1,552	3,859,110
Leidos Holdings, Inc.	11,287	1,095,629	Bath & Body Works, Inc.	18,755	766,517
Robert Half International, Inc.	8,919	719,050	Best Buy Co., Inc.	16,455	1,367,575
Verisk Analytics, Inc.	12,842	2,197,395	CarMax, Inc.*	12,977	895,932
		<b>9,673,389</b>	Home Depot, Inc. (The)	84,151	24,954,137
			Lowe's Cos., Inc.	51,065	10,506,624
			O'Reilly Automotive, Inc.*	5,163	4,285,806
			Ross Stores, Inc.	28,504	3,150,832
			TJX Cos., Inc. (The)	95,365	7,304,959

Ultra S&P500®  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

Investments	Shares	Value (\$)
Tractor Supply Co.	9,076	2,117,068
Ulta Beauty, Inc.*	4,216	2,187,261
		<u>62,110,474</u>
<b>Technology Hardware, Storage &amp; Peripherals - 5.9%</b>		
Apple, Inc.	1,228,522	181,096,428
Hewlett Packard Enterprise Co.	105,745	1,650,679
HP, Inc.	72,770	2,148,170
NetApp, Inc.	17,868	1,153,379
Seagate Technology Holdings plc	15,767	1,017,918
Western Digital Corp.*	26,070	1,003,174
		<u>188,069,748</u>
<b>Textiles, Apparel &amp; Luxury Goods - 0.4%</b>		
NIKE, Inc., Class B	103,524	12,297,616
Ralph Lauren Corp.	3,377	399,128
Tapestry, Inc.	19,798	861,411
VF Corp.	27,120	673,118
		<u>14,231,273</u>
<b>Tobacco - 0.6%</b>		
Altria Group, Inc.	147,297	6,839,000
Philip Morris International, Inc.	127,368	12,392,906
		<u>19,231,906</u>
<b>Trading Companies &amp; Distributors - 0.2%</b>		
Fastenal Co.	47,023	2,424,506
United Rentals, Inc.	5,694	2,667,810
WW Grainger, Inc.	3,691	2,467,175
		<u>7,559,491</u>
<b>Water Utilities - 0.1%</b>		
American Water Works Co., Inc.	14,904	2,092,223
<b>Wireless Telecommunication Services - 0.2%</b>		
T-Mobile US, Inc.*	49,087	6,979,190
<b>TOTAL COMMON STOCKS</b> (Cost \$3,242,592,502)		<u>2,730,175,360</u>

Investments	Principal Amount (\$)	Value (\$)
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**SHORT-TERM INVESTMENTS - 36.3%**

**REPURCHASE AGREEMENTS(d) - 10.7%**

Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$341,558,735 (Cost \$341,516,342)	341,516,342	<u>341,516,342</u>
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**U.S. TREASURY OBLIGATIONS - 25.6%**

U.S. Treasury Bills		
4.07%, 3/7/2023(e)	100,000,000	99,926,496
4.14%, 3/9/2023(e)	50,000,000	49,950,181
4.19%, 3/14/2023(e)	50,000,000	49,919,081
4.25%, 3/16/2023(e)	100,000,000	99,813,229
4.40%, 3/21/2023(e)	50,000,000	49,875,410
3.84%, 3/23/2023(e)	250,000,000	249,339,427
4.15%, 4/6/2023(e)	75,000,000	74,668,950
4.34%, 5/18/2023(e)	75,000,000	74,243,156
4.82%, 6/13/2023(e)	25,000,000	24,656,583
4.58%, 6/15/2023(e)	25,000,000	24,655,481

4.90%, 6/27/2023(e)	25,000,000	24,605,233
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$821,875,029)		<u>821,653,227</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$1,163,391,371)		<u>1,163,169,569</u>
<b>Total Investments - 121.6%</b> (Cost \$4,405,983,873)		<u>3,893,344,929</u>
<b>Liabilities in excess of other assets - (21.6%)</b>		<u>(690,764,425)</u>
<b>Net Assets - 100.0%</b>		<u>3,202,580,504</u>

\* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,819,167,708.
- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$357,380, collateralized in the form of U.S. Government Treasury Securities, interest rates ranging from 0.13% – 4.75%, and maturity dates ranging from March 15, 2023 – February 15, 2052. The total value of collateral is \$366,137.
- (c) Represents less than 0.05% of net assets.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (e) The rate shown was the current yield as of February 28, 2023.

Ultra S&P500®  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Futures Contracts Purchased**

Ultra S&P500® had the following open long futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
S&P 500 E-Mini Index	1,316	3/17/2023	USD	\$ 261,587,900	\$ 3,912,827

**Swap Agreements**

Ultra S&P500® had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
265,392,617	5/8/2023	Bank of America NA	4.92%	S&P 500®	(62,237,077)
561,339,508	5/8/2023	BNP Paribas SA	5.17%	S&P 500®	(177,882,214)
390,098,999	4/10/2023	Citibank NA	5.23%	S&P 500®	(100,950,216)
465,416,714	4/8/2024	Goldman Sachs International	5.17%	S&P 500®	9,173,211
524,685,791	3/7/2023	Goldman Sachs International	5.08%	SPDR® S&P 500® ETF Trust	(150,777,161)
388,526,819	5/8/2023	J.P. Morgan Securities Morgan Stanley & Co.	4.97%	S&P 500®	(101,409,353)
232,253,775	4/10/2023	International plc	5.12%	S&P 500®	(47,199,722)
373,606,996	11/6/2023	Societe Generale	5.07%	S&P 500®	(58,294,461)
212,585,652	3/7/2023	UBS AG	5.07%	S&P 500®	(124,764,193)
<u>3,413,906,871</u>					<u>(814,341,186)</u>
				Total Unrealized Appreciation	<u>9,173,211</u>
				Total Unrealized Depreciation	<u>(823,514,397)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

Ultra Semiconductors  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 72.4%</b>		
<b>Semiconductors &amp; Semiconductor Equipment - 72.4%</b>		
Advanced Micro Devices, Inc.*	97,549	7,665,400
Allegro MicroSystems, Inc.*	3,932	171,750
Amkor Technology, Inc.	6,079	156,595
Analog Devices, Inc.	31,111	5,707,935
Applied Materials, Inc.	52,077	6,048,744
Broadcom, Inc.	24,498	14,558,916
Cirrus Logic, Inc.*	3,332	342,363
Enphase Energy, Inc.*	8,221	1,730,767
Entegris, Inc.	9,017	768,519
GLOBALFOUNDRIES, Inc.*(b)	4,248	277,564
Intel Corp.	249,817	6,227,938
KLA Corp.	8,579	3,254,701
Lam Research Corp.	8,248	4,008,610
Lattice Semiconductor Corp.*	8,292	704,488
Marvell Technology, Inc.	51,569	2,328,340
Microchip Technology, Inc.	33,270	2,695,868
Micron Technology, Inc.	65,800	3,804,556
MKS Instruments, Inc.	3,469	336,250
Monolithic Power Systems, Inc.	2,701	1,308,067
NVIDIA Corp.	150,623	34,968,636
NXP Semiconductors NV	15,697	2,801,601
ON Semiconductor Corp.*	26,156	2,024,736
Power Integrations, Inc.	3,458	284,421
Qorvo, Inc.*	6,134	618,859
QUALCOMM, Inc.	67,804	8,375,828
Semtech Corp.*	3,843	118,403
Silicon Laboratories, Inc.*	2,009	358,667
Skyworks Solutions, Inc.	9,707	1,083,010
SolarEdge Technologies, Inc.*	3,383	1,075,523
Teradyne, Inc.	9,425	953,245
Texas Instruments, Inc.	54,889	9,410,719
Universal Display Corp.	2,635	357,965
Wolfspeed, Inc.*	7,513	555,812
<b>TOTAL COMMON STOCKS</b>		<b>125,084,796</b>
(Cost \$133,590,137)		

**SECURITIES LENDING REINVESTMENTS(c) - 0.1%**

**INVESTMENT COMPANIES - 0.1%**

BlackRock Liquidity FedFund, Institutional Class		
4.42% (Cost \$242,873)	242,873	242,873

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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**SHORT-TERM INVESTMENTS - 20.8%**

**REPURCHASE AGREEMENTS(d) - 20.8%**

Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$35,907,663

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
(Cost \$35,903,208)	35,903,208	35,903,208
<b>Total Investments - 93.3%</b>		<b>161,230,877</b>
<b>(Cost \$169,736,218)</b>		<b>11,581,913</b>
<b>Other assets less liabilities - 6.7%</b>		<b>172,812,790</b>
<b>Net Assets - 100.0%</b>		<b>172,812,790</b>

Ultra Semiconductors  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

- \* Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$10,857,336.
- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$239,536, collateralized in the form of cash with a value of \$242,873 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$242,873.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Ultra Semiconductors had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
105,651,426	5/8/2023	Bank of America NA	4.97%	Dow Jones U.S. SemiconductorsSM Index <sup>c</sup>	(3,035,174)
20,435,015	11/6/2023	BNP Paribas SA	5.07%	Dow Jones U.S. SemiconductorsSM Index <sup>c</sup>	(4,197,549)
6,480,255	4/8/2024	Goldman Sachs International	5.17%	Dow Jones U.S. SemiconductorsSM Index <sup>c</sup>	1,253,504
16,183,009	11/6/2023	J.P. Morgan Securities	5.02%	Dow Jones U.S. SemiconductorsSM Index <sup>c</sup>	(3,008,369)
11,162,398	3/6/2024	Morgan Stanley & Co. International plc	5.17%	Dow Jones U.S. SemiconductorsSM Index <sup>c</sup>	5,692,451
50,713,813	4/10/2023	Societe Generale	5.22%	Dow Jones U.S. SemiconductorsSM Index <sup>c</sup>	1,652,309
<u>10,788,672</u>	3/7/2023	UBS AG	4.92%	Dow Jones U.S. SemiconductorsSM Index <sup>c</sup>	<u>(90,334,585)</u>
<u>221,414,588</u>					<u>(91,977,413)</u>
				Total Unrealized Appreciation	<u>8,598,264</u>
				Total Unrealized Depreciation	<u>(100,575,677)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<sup>c</sup> See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

Ultra SmallCap600  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 83.0%</b>					
<b>Aerospace &amp; Defense - 1.2%</b>					
AAR Corp.*	979	53,248	Hanmi Financial Corp.	895	21,140
Aerojet Rocketdyne Holdings, Inc.*	2,224	125,300	Heritage Financial Corp.	1,034	28,818
AeroVironment, Inc.*	735	63,019	Hilltop Holdings, Inc.	1,348	44,713
Kaman Corp.	824	21,424	HomeStreet, Inc.	523	13,195
Moog, Inc., Class A	850	83,827	Hope Bancorp, Inc.	3,511	44,976
National Presto Industries, Inc.	149	10,226	Independent Bank Corp.	1,342	106,931
Park Aerospace Corp.	572	9,392	Independent Bank Group, Inc.	1,043	61,391
Triumph Group, Inc.*	1,912	24,129	Lakeland Financial Corp.	744	53,285
		<u>390,565</u>	National Bank Holdings Corp., Class A	1,107	44,822
<b>Air Freight &amp; Logistics - 0.7%</b>			NBT Bancorp, Inc.	1,258	51,062
Atlas Air Worldwide Holdings, Inc.*	757	76,313	Northwest Bancshares, Inc.	3,734	51,604
Forward Air Corp.	782	80,710	OFG Bancorp	1,400	42,588
Hub Group, Inc., Class A*	960	88,061	Pacific Premier Bancorp, Inc.	2,793	90,549
		<u>245,084</u>	Park National Corp.	427	54,558
<b>Airlines - 0.3%</b>			Pathward Financial, Inc.	845	43,103
Allegiant Travel Co.*	460	47,173	Preferred Bank	388	27,315
Hawaiian Holdings, Inc.*	1,512	16,934	Renasant Corp.	1,647	59,259
SkyWest, Inc.*	1,487	28,357	S&T Bancorp, Inc.	1,147	42,737
Sun Country Airlines Holdings, Inc.*	957	19,188	Seacoast Banking Corp. of Florida	2,419	73,804
		<u>111,652</u>	ServisFirst Bancshares, Inc.	1,437	106,266
<b>Auto Components - 1.1%</b>			Simmons First National Corp., Class A	3,733	82,985
American Axle & Manufacturing Holdings, Inc.*	3,369	29,647	Southside Bancshares, Inc.	896	34,218
Dorman Products, Inc.*	831	77,308	Stellar Bancorp, Inc.	1,304	38,142
Gentherm, Inc.*	976	61,986	Tompkins Financial Corp.	370	27,672
LCI Industries	746	84,156	Triumph Financial, Inc.*(c)	678	41,256
Motorcar Parts of America, Inc.*	573	7,501	Trustmark Corp.	1,792	52,685
Patrick Industries, Inc.	634	46,187	United Community Banks, Inc.	3,122	103,369
Standard Motor Products, Inc.	554	21,589	Veritex Holdings, Inc.	1,586	42,283
XPEL, Inc.*(b)	576	38,483	Westamerica Bancorp	794	43,765
		<u>366,857</u>			<u>2,692,127</u>
<b>Automobiles - 0.2%</b>			<b>Beverages - 0.2%</b>		
Winnebago Industries, Inc.	897	57,013	MGP Ingredients, Inc.	453	45,952
			National Beverage Corp.*	686	32,002
<b>Banks - 8.1%</b>					<u>77,954</u>
Ameris Bancorp	1,916	91,719	<b>Biotechnology - 2.0%</b>		
Banc of California, Inc.	1,647	28,905	Anika Therapeutics, Inc.*	431	13,663
BancFirst Corp.	512	46,208	Arcus Biosciences, Inc.*	1,534	27,934
Bancorp, Inc. (The)*	1,648	57,004	Avid Bioservices, Inc.*(c)	1,827	30,072
BankUnited, Inc.	2,272	80,474	Catalyst Pharmaceuticals, Inc.*	2,813	42,926
Banner Corp.	1,004	63,232	Coherus Biosciences, Inc.*	1,901	12,870
Berkshire Hills Bancorp, Inc.	1,322	38,417	Cytokinetics, Inc.*	2,781	120,584
Brookline Bancorp, Inc.	2,586	33,515	Dynavax Technologies Corp.*	3,490	35,947
Central Pacific Financial Corp.	800	17,944	Eagle Pharmaceuticals, Inc.*	308	8,624
City Holding Co.	437	42,913	Emergent BioSolutions, Inc.*	1,305	16,156
Community Bank System, Inc.	1,578	96,337	Enanta Pharmaceuticals, Inc.*	573	27,791
Customers Bancorp, Inc.*	897	27,628	Ironwood Pharmaceuticals, Inc.*	3,922	44,201
CVB Financial Corp.(c)	3,864	92,466	iTeos Therapeutics, Inc.*	722	12,787
Dime Community Bancshares, Inc.	952	29,169	Myriad Genetics, Inc.*	2,383	45,086
Eagle Bancorp, Inc.	938	41,094	Organogenesis Holdings, Inc.*	2,080	5,096
FB Financial Corp.	1,037	39,085	REGENXBIO, Inc.*	1,106	24,608
First Bancorp	5,428	78,760	uniQure NV*	1,211	25,383
First Bancorp	1,050	43,565	Vanda Pharmaceuticals, Inc.*	1,664	10,716
First Commonwealth Financial Corp.	2,746	43,964	Vericel Corp.*	1,388	42,209
First Financial Bancorp	2,786	68,647	Vir Biotechnology, Inc.*	2,230	50,844
First Hawaiian, Inc.	3,751	102,590	Xencor, Inc.*	1,763	56,645
					<u>654,142</u>
			<b>Building Products - 1.5%</b>		
			AAON, Inc.	1,235	112,336
			American Woodmark Corp.*	488	24,878
			Apogee Enterprises, Inc.	651	29,790
			AZZ, Inc.	731	29,715

Ultra SmallCap600  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Gibraltar Industries, Inc.*	911	48,656	Extreme Networks, Inc.*	3,862	72,297
Griffon Corp.	1,394	50,839	Harmonic, Inc.*	3,100	40,889
Insteel Industries, Inc.	573	17,047	NETGEAR, Inc.*	848	15,349
Masterbrand, Inc.*	3,800	37,012	NetScout Systems, Inc.*	2,019	57,420
PGT Innovations, Inc.*	1,765	37,330	Viavi Solutions, Inc.*	6,655	72,806
Quanex Building Products Corp.	974	25,275			<b>363,659</b>
Resideo Technologies, Inc.*	4,286	78,605			
		<b>491,483</b>			
<b>Capital Markets - 0.9%</b>			<b>Construction &amp; Engineering - 1.1%</b>		
Avantax, Inc.*	1,159	33,136	Arcosa, Inc.	1,420	86,052
B Riley Financial, Inc.(c)	470	18,697	Comfort Systems USA, Inc.	1,051	152,858
BrightSphere Investment Group, Inc.	949	23,791	Granite Construction, Inc.(c)	1,287	55,598
Donnelley Financial Solutions, Inc.*	736	31,140	MYR Group, Inc.*	487	58,737
Piper Sandler Cos.	415	62,661			<b>353,245</b>
StoneX Group, Inc.*	506	51,020	<b>Consumer Finance - 0.9%</b>		
Virtus Investment Partners, Inc.	200	42,086	Bread Financial Holdings, Inc.	1,464	60,126
WisdomTree, Inc.	3,273	19,540	Encore Capital Group, Inc.*	687	35,504
		<b>282,071</b>	Enova International, Inc.*	925	45,094
			EZCORP, Inc., Class A*(c)	1,579	13,927
<b>Chemicals - 2.5%</b>			Green Dot Corp., Class A*	1,375	26,029
AdvanSix, Inc.	810	33,332	LendingTree, Inc.*	319	10,505
American Vanguard Corp.	816	17,030	PRA Group, Inc.*	1,147	48,816
Balchem Corp.	945	122,850	PROG Holdings, Inc.*	1,471	36,363
FutureFuel Corp.	759	6,641	World Acceptance Corp.*	97	9,056
Hawkins, Inc.	555	22,572			<b>285,420</b>
HB Fuller Co.	1,567	109,314	<b>Containers &amp; Packaging - 0.4%</b>		
Innospec, Inc.	728	79,687	Myers Industries, Inc.	1,072	27,701
Koppers Holdings, Inc.	614	22,036	O-I Glass, Inc.*	4,560	101,323
Livent Corp.*	5,274	123,675			<b>129,024</b>
Mativ Holdings, Inc.	1,614	41,819	<b>Diversified Consumer Services - 0.8%</b>		
Minerals Technologies, Inc.	954	57,956	Adtalem Global Education, Inc.*	1,334	52,186
Quaker Chemical Corp.	400	78,312	Frontdoor, Inc.*	2,396	67,687
Rayonier Advanced Materials, Inc.*	1,882	15,432	Mister Car Wash, Inc.*	2,329	21,497
Stepan Co.	621	64,640	Perdoceo Education Corp.*	1,973	27,198
Trinseo plc	1,030	23,875	Strategic Education, Inc.	653	55,668
		<b>819,171</b>	Stride, Inc.*	1,201	51,006
			WW International, Inc.*	1,578	5,776
					<b>281,018</b>
<b>Commercial Services &amp; Supplies - 1.9%</b>			<b>Diversified Telecommunication Services - 0.3%</b>		
ABM Industries, Inc.	1,943	94,061	ATN International, Inc.	315	13,246
Brady Corp., Class A	1,362	75,128	Cogent Communications Holdings, Inc.	1,255	81,249
CoreCivic, Inc., REIT*	3,381	32,829	Consolidated Communications Holdings, Inc.*	2,172	6,581
Deluxe Corp.	1,267	23,363			<b>101,076</b>
GEO Group, Inc. (The)*	3,648	31,956	<b>Electric Utilities - 0.3%</b>		
Harsco Corp.*	2,337	19,771	Otter Tail Corp.	1,223	86,698
Healthcare Services Group, Inc.	2,177	28,889			
HNI Corp.	1,216	38,000	<b>Electrical Equipment - 0.4%</b>		
Interface, Inc.	1,710	15,082	Encore Wire Corp.	539	104,032
KAR Auction Services, Inc.*	3,199	45,714	Powell Industries, Inc.	267	11,842
Liquidity Services, Inc.*	797	10,090			<b>115,874</b>
Mathews International Corp., Class A	899	34,306	<b>Electronic Equipment, Instruments &amp; Components - 3.5%</b>		
MillerKnoll, Inc.	2,221	53,015	Advanced Energy Industries, Inc.	1,099	102,295
Pitney Bowes, Inc.	4,759	20,654	Arlo Technologies, Inc.*	2,605	9,899
UniFirst Corp.	443	86,886	Badger Meter, Inc.	860	104,593
Viad Corp.*	608	15,632	Benchmark Electronics, Inc.	1,036	24,646
		<b>625,376</b>	CTS Corp.	937	40,581
			ePlus, Inc.*	794	43,011
<b>Communications Equipment - 1.1%</b>			Fabrinet*	1,074	130,888
ADTRAN Holdings, Inc.	2,076	36,226	FARO Technologies, Inc.*	554	15,069
Clearfield, Inc.*	335	21,001	Insight Enterprises, Inc.*	892	119,457
Comtech Telecommunications Corp.	813	13,000	Itron, Inc.*	1,327	74,007
Digi International, Inc.*	1,039	34,671	Knowles Corp.*	2,673	45,388
			Method Electronics, Inc.	1,074	52,336



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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
OSI Systems, Inc.*	461	42,666	RPT Realty	2,508	26,886
PC Connection, Inc.	332	14,542	Safehold, Inc.	712	21,275
Plexus Corp.*	813	77,959	Saul Centers, Inc.	380	14,942
Rogers Corp.*	555	81,696	Service Properties Trust	4,862	53,385
Sanmina Corp.*	1,687	101,996	SITE Centers Corp.	5,438	72,706
ScanSource, Inc.*	741	23,104	Summit Hotel Properties, Inc.	3,142	23,251
TTM Technologies, Inc.*	3,005	39,936	Sunstone Hotel Investors, Inc.	6,188	65,407
		<b>1,144,069</b>	Tanger Factory Outlet Centers, Inc.	3,066	57,917
			Uniti Group, Inc.	6,974	38,287
<b>Energy Equipment &amp; Services - 1.8%</b>			Universal Health Realty Income Trust	374	19,829
Archrock, Inc.	3,936	43,571	Urban Edge Properties	3,452	53,161
Bristow Group, Inc.*	691	18,823	Urstadt Biddle Properties, Inc., Class A	878	15,189
Core Laboratories NV	1,362	32,511	Veris Residential, Inc.*	2,328	37,574
DMC Global, Inc.*	547	14,643	Whitestone REIT	1,365	12,899
Dril-Quip, Inc.*	996	34,113	Xenia Hotels & Resorts, Inc.	3,348	47,006
Helix Energy Solutions Group, Inc.*	4,197	34,751			<b>1,739,028</b>
Helmerich & Payne, Inc.	3,096	130,280			
Nabors Industries Ltd.*	263	39,532	<b>Food &amp; Staples Retailing - 0.7%</b>		
Oceaneering International, Inc.*	2,945	61,521	Andersons, Inc. (The)	916	41,797
Oil States International, Inc.*(c)	1,880	17,164	Chefs' Warehouse, Inc. (The)*	1,000	32,550
Patterson-UTI Energy, Inc.	6,373	87,310	PriceSmart, Inc.	736	51,314
ProPetro Holding Corp.*	2,828	24,915	SpartanNash Co.	1,039	27,804
RPC, Inc.	2,445	21,443	United Natural Foods, Inc.*	1,713	69,770
US Silica Holdings, Inc.*	2,224	26,999			<b>223,235</b>
		<b>587,576</b>			
			<b>Food Products - 1.7%</b>		
<b>Entertainment - 0.2%</b>			B&G Foods, Inc.(c)	2,107	26,696
Cinemark Holdings, Inc.*	3,149	42,858	Calavo Growers, Inc.	521	16,813
Marcus Corp. (The)	717	11,536	Cal-Maine Foods, Inc.	1,116	63,389
		<b>54,394</b>	Fresh Del Monte Produce, Inc.(c)	899	18,121
			Hain Celestial Group, Inc. (The)*	2,626	46,821
<b>Equity Real Estate Investment Trusts (REITs) - 5.3%</b>			Hostess Brands, Inc.*	3,937	97,244
Acadia Realty Trust	2,790	40,650	J & J Snack Foods Corp.	440	62,132
Alexander & Baldwin, Inc.	2,133	39,823	John B Sanfilippo & Son, Inc.	262	23,520
American Assets Trust, Inc.	1,533	38,678	Seneca Foods Corp., Class A*	156	8,673
Armada Hoffer Properties, Inc.	1,991	25,525	Simply Good Foods Co. (The)*	2,473	94,691
Brandywine Realty Trust	5,045	29,715	Tootsie Roll Industries, Inc.	521	22,940
CareTrust REIT, Inc.	2,853	56,118	TreeHouse Foods, Inc.*	1,484	72,404
Centerspace	443	27,736			<b>563,444</b>
Chatham Lodging Trust	1,435	17,521	<b>Gas Utilities - 0.4%</b>		
Community Healthcare Trust, Inc.	691	26,769	Chesapeake Utilities Corp.	521	66,735
DiamondRock Hospitality Co.	6,155	53,672	Northwest Natural Holding Co.	1,034	49,983
Easterly Government Properties, Inc.	2,668	40,287			<b>116,718</b>
Elme Communities	2,573	47,884	<b>Health Care Equipment &amp; Supplies - 2.2%</b>		
Essential Properties Realty Trust, Inc.	4,186	107,831	AngioDynamics, Inc.*	1,152	14,262
Four Corners Property Trust, Inc.	2,465	66,925	Artivion, Inc.*	1,185	15,689
Franklin Street Properties Corp.	2,703	6,541	Avanos Medical, Inc.*	1,366	38,344
Getty Realty Corp.	1,250	42,912	Cardiovascular Systems, Inc.*	1,231	24,263
Global Net Lease, Inc.	3,050	43,066	CONMED Corp.	895	86,090
Hersha Hospitality Trust, Class A	968	8,092	Cutera, Inc.*	525	17,026
Hudson Pacific Properties, Inc.	3,774	34,834	Embecta Corp.	1,700	54,315
Industrial Logistics Properties Trust	1,927	7,901	Glaukos Corp.*	1,405	66,358
Innovative Industrial Properties, Inc.	821	72,585	Heska Corp.*	298	24,266
iStar, Inc.	2,548	19,620	Inogen, Inc.*	676	10,593
LTC Properties, Inc.	1,191	42,662	Integer Holdings Corp.*	974	73,030
LXP Industrial Trust	8,105	84,535	LeMaitre Vascular, Inc.	569	28,512
NexPoint Residential Trust, Inc.	675	32,690	Merit Medical Systems, Inc.*	1,672	118,010
Office Properties Income Trust	1,427	23,460	Mesa Laboratories, Inc.	147	25,948
Orion Office REIT, Inc.	1,665	14,252	NuVasive, Inc.*	1,534	66,315
Outfront Media, Inc.	4,295	74,948	OraSure Technologies, Inc.*	2,138	13,491
Retail Opportunity Investments Corp.	3,660	52,082	Orthofix Medical, Inc.*	991	20,415
			Surmodics, Inc.*	412	8,998
			Varex Imaging Corp.*	1,172	20,733

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Zimvie, Inc.*	614	6,987	Tri Pointe Homes, Inc.*	2,967	70,733
Zynex, Inc.*(c)	639	8,256	Universal Electronics, Inc.*	354	4,503
		<b>741,901</b>			<b>754,070</b>
<b>Health Care Providers &amp; Services - 2.7%</b>			<b>Household Products - 0.4%</b>		
AdaptHealth Corp.*	2,259	36,122	Central Garden & Pet Co.*	286	11,583
Addus HomeCare Corp.*	474	51,495	Central Garden & Pet Co., Class A*	1,218	46,808
Agiliti, Inc.*	979	18,660	WD-40 Co.	398	69,025
AMN Healthcare Services, Inc.*	1,276	114,853			<b>127,416</b>
Apollo Medical Holdings, Inc.*	1,168	40,763	<b>Insurance - 2.2%</b>		
Community Health Systems, Inc.*	3,684	22,325	Ambac Financial Group, Inc.*	1,321	21,863
CorVel Corp.*	269	48,495	American Equity Investment Life Holding Co.	2,040	84,966
Cross Country Healthcare, Inc.*	1,043	27,587	AMERISAFE, Inc.	562	30,651
Enhabit, Inc.*	1,457	22,365	Assured Guaranty Ltd.	1,764	110,091
Ensign Group, Inc. (The)	1,631	145,942	Employers Holdings, Inc.	801	35,572
Fulgent Genetics, Inc.*	580	19,018	Genworth Financial, Inc., Class A*	14,592	90,908
ModivCare, Inc.*	375	36,821	HCI Group, Inc.	203	10,657
NeoGenomics, Inc.*	3,713	62,564	Horace Mann Educators Corp.	1,201	44,389
Owens & Minor, Inc.*	2,243	34,385	James River Group Holdings Ltd.	1,100	26,510
Pediatric Medical Group, Inc.*	2,408	37,902	Mercury General Corp.	781	26,593
Pennant Group, Inc. (The)*	829	12,452	Palomar Holdings, Inc.*	741	44,460
RadNet, Inc.*	1,432	33,774	ProAssurance Corp.	1,584	31,506
Select Medical Holdings Corp.	3,060	83,202	Safety Insurance Group, Inc.	433	34,939
US Physical Therapy, Inc.	383	38,809	SiriusPoint Ltd.*	2,500	17,750
		<b>887,534</b>	Stewart Information Services Corp.	799	33,950
<b>Health Care Technology - 0.4%</b>			Trupanion, Inc.*(c)	1,036	61,518
Computer Programs and Systems, Inc.*	418	12,544	United Fire Group, Inc.	638	18,209
HealthStream, Inc.*	710	18,212	Universal Insurance Holdings, Inc.	807	15,599
NextGen Healthcare, Inc.*	1,610	29,157			<b>740,131</b>
OptimizeRx Corp.*	504	8,996	<b>Interactive Media &amp; Services - 0.5%</b>		
Simulations Plus, Inc.	471	17,917	Cars.com, Inc.*	1,821	34,963
Veradigm, Inc.*	3,213	53,368	QuinStreet, Inc.*	1,482	25,150
		<b>140,194</b>	Shutterstock, Inc.	705	53,030
<b>Hotels, Restaurants &amp; Leisure - 1.6%</b>			Yelp, Inc.*	2,049	61,511
BJ's Restaurants, Inc.*	688	22,016			<b>174,654</b>
Bloomin' Brands, Inc.	2,581	67,364	<b>Internet &amp; Direct Marketing Retail - 0.0%(d)</b>		
Brinker International, Inc.*	1,294	49,172	PetMed Express, Inc.	620	11,644
Cheesecake Factory, Inc. (The)	1,408	52,715			
Chuy's Holdings, Inc.*	529	18,912	<b>IT Services - 1.1%</b>		
Dave & Buster's Entertainment, Inc.*	1,234	49,385	CSG Systems International, Inc.	892	50,130
Dine Brands Global, Inc.	461	35,345	EVERTEC, Inc.	1,917	70,565
El Pollo Loco Holdings, Inc.	577	6,907	Payoneer Global, Inc.*	5,875	34,075
Golden Entertainment, Inc.*	644	26,475	Perficient, Inc.*	1,018	72,075
Jack in the Box, Inc.	619	48,529	Sabre Corp.*	9,655	48,854
Monarch Casino & Resort, Inc.	389	28,638	TTEC Holdings, Inc.	554	22,304
Ruth's Hospitality Group, Inc.	892	16,636	Unisys Corp.*	1,995	9,935
Shake Shack, Inc., Class A*	1,097	61,202	Verra Mobility Corp.*	4,093	70,522
Six Flags Entertainment Corp.*	2,173	57,367			<b>378,460</b>
		<b>540,663</b>	<b>Leisure Products - 0.2%</b>		
<b>Household Durables - 2.3%</b>			Sturm Ruger & Co., Inc.	519	30,242
Cavco Industries, Inc.*	244	69,540	Vista Outdoor, Inc.*	1,662	47,467
Century Communities, Inc.	831	49,702			<b>77,709</b>
Ethan Allen Interiors, Inc.	673	19,887	<b>Life Sciences Tools &amp; Services - 0.1%</b>		
Green Brick Partners, Inc.*	800	24,960	BioLife Solutions, Inc.*	1,005	23,376
Installed Building Products, Inc.	689	79,497			
iRobot Corp.*	800	32,872	<b>Machinery - 4.2%</b>		
La-Z-Boy, Inc.	1,264	40,928	3D Systems Corp.*(c)	3,857	37,760
LGI Homes, Inc.*	602	62,795	Alamo Group, Inc.	303	55,264
M/I Homes, Inc.*	807	46,677	Albany International Corp., Class A	915	92,342
MDC Holdings, Inc.	1,675	61,975	Astec Industries, Inc.	670	30,170
Meritage Homes Corp.*	1,074	117,313	Barnes Group, Inc.	1,486	62,620
Sonos, Inc.*	3,741	72,688	CIRCOR International, Inc.*	599	17,533
			Enerpac Tool Group Corp.	1,671	45,000

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EnPro Industries, Inc.	611	65,683	<b>Multiline Retail - 0.0%(d)</b>		
ESCO Technologies, Inc.	760	70,824	Big Lots, Inc.	850	12,198
Federal Signal Corp.	1,783	94,089			
Franklin Electric Co., Inc.	1,144	109,332	<b>Multi-Utilities - 0.3%</b>		
Greenbrier Cos., Inc. (The)	964	30,954	Avista Corp.	2,169	89,189
Hillenbrand, Inc.	2,041	96,213	Unitil Corp.	471	25,585
John Bean Technologies Corp.	936	103,793			<u>114,774</u>
Lindsay Corp.	323	48,608	<b>Oil, Gas &amp; Consumable Fuels - 2.1%</b>		
Mueller Industries, Inc.	1,671	123,604	Callon Petroleum Co.*	1,503	58,256
Proto Labs, Inc.*	799	25,121	Civitas Resources, Inc.	1,529	107,290
SPX Technologies, Inc.*	1,327	93,474	Comstock Resources, Inc.	2,701	32,790
Standex International Corp.	352	40,719	CONSOL Energy, Inc.	964	52,760
Tennant Co.	549	38,880	Dorian LPG Ltd.	937	20,567
Titan International, Inc.*	1,496	18,565	Green Plains, Inc.*	1,743	60,430
Trinity Industries, Inc.	2,394	66,817	Northern Oil and Gas, Inc.	1,989	61,739
Wabash National Corp.	1,410	38,634	Par Pacific Holdings, Inc.*	1,631	45,309
		<u>1,405,999</u>	Ranger Oil Corp.	561	23,281
<b>Marine - 0.2%</b>			REX American Resources Corp.*	456	15,053
Matson, Inc.	1,110	73,826	SM Energy Co.	3,611	106,561
			Talos Energy, Inc.*	1,918	34,160
<b>Media - 0.4%</b>			Vital Energy, Inc.*	493	25,335
AMC Networks, Inc., Class A*	824	18,425	World Fuel Services Corp.	1,819	49,931
EW Scripps Co. (The), Class A*	1,704	21,504			<u>693,462</u>
Gannett Co., Inc.*	4,297	13,020	<b>Paper &amp; Forest Products - 0.2%</b>		
Scholastic Corp.	874	39,863	Clearwater Paper Corp.*	491	18,948
TechTarget, Inc.*	795	29,995	Mercer International, Inc.	1,186	12,785
Thryv Holdings, Inc.*	901	21,480	Sylvamo Corp.	972	47,949
		<u>144,287</u>			<u>79,682</u>
<b>Metals &amp; Mining - 1.8%</b>			<b>Personal Products - 1.1%</b>		
Arconic Corp.*	2,985	78,923	Edgewell Personal Care Co.	1,524	65,075
ATI, Inc.*(c)	3,803	154,592	elf Beauty, Inc.*	1,478	110,480
Carpenter Technology Corp.	1,423	68,774	Inter Parfums, Inc.	525	63,215
Century Aluminum Co.*	1,504	18,153	Medifast, Inc.	321	35,994
Compass Minerals International, Inc.	999	38,491	Nu Skin Enterprises, Inc., Class A	1,453	57,888
Haynes International, Inc.	366	20,024	USANA Health Sciences, Inc.*	327	19,875
Kaiser Aluminum Corp.	469	37,201			<u>352,527</u>
Materion Corp.	603	67,343	<b>Pharmaceuticals - 1.4%</b>		
Olympic Steel, Inc.	281	14,752	Amphastar Pharmaceuticals, Inc.*	1,107	35,269
SunCoke Energy, Inc.	2,452	23,319	ANI Pharmaceuticals, Inc.*	359	15,021
TimkenSteel Corp.*	1,164	21,290	Cara Therapeutics, Inc.*	1,326	13,472
Tredegar Corp.	740	8,599	Collegium Pharmaceutical, Inc.*	987	26,185
Warrior Met Coal, Inc.	1,519	58,132	Corcept Therapeutics, Inc.*	2,815	58,636
		<u>609,593</u>	Harmony Biosciences Holdings, Inc.*	872	38,394
<b>Mortgage Real Estate Investment Trusts (REITs) - 1.0%</b>			Innoviva, Inc.*	1,846	22,281
Apollo Commercial Real Estate Finance, Inc.	3,801	43,673	Ligand Pharmaceuticals, Inc.*	472	34,050
ARMOUR Residential REIT, Inc.	3,884	21,090	Nektar Therapeutics*	5,528	7,629
Ellington Financial, Inc.	1,688	21,725	Pacira BioSciences, Inc.*	1,349	57,427
Franklin BSP Realty Trust, Inc.	2,424	33,960	Phibro Animal Health Corp., Class A	598	9,395
Granite Point Mortgage Trust, Inc.	1,540	9,225	Prestige Consumer Healthcare, Inc.*	1,456	87,724
Invesco Mortgage Capital, Inc.	1,041	13,044	Supernus Pharmaceuticals, Inc.*	1,588	59,693
KKR Real Estate Finance Trust, Inc.	1,685	24,433			<u>465,176</u>
New York Mortgage Trust, Inc.	10,908	29,124	<b>Professional Services - 1.1%</b>		
PennyMac Mortgage Investment Trust	2,615	34,073	Exponent, Inc.	1,488	153,115
Ready Capital Corp.	2,892	32,564	Forrester Research, Inc.*	330	10,854
Redwood Trust, Inc.	3,334	25,372	Heidrick & Struggles International, Inc.	584	20,049
Two Harbors Investment Corp.	2,839	47,042	Kelly Services, Inc., Class A	1,017	17,014
		<u>335,325</u>	Korn Ferry	1,569	87,691
			NV5 Global, Inc.*	366	38,511
			Resources Connection, Inc.	942	17,013

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TrueBlue, Inc.*	962	17,989	Boot Barn Holdings, Inc.*	876	67,846
		<u>362,236</u>	Buckle, Inc. (The)	869	35,447
<b>Real Estate Management &amp; Development - 0.5%</b>			Caleres, Inc.	1,071	27,964
Anywhere Real Estate, Inc.*	3,219	18,638	Chico's FAS, Inc.*	3,678	21,149
Cushman & Wakefield plc*	4,779	61,840	Children's Place, Inc. (The)*	383	16,036
Douglas Elliman, Inc.	1,985	8,377	Designer Brands, Inc., Class A	1,495	14,636
Marcus & Millichap, Inc.	729	25,056	Genesco, Inc.*	365	16,414
RE/MAX Holdings, Inc., Class A	537	9,929	Group 1 Automotive, Inc.	431	95,281
St Joe Co. (The)	995	42,616	Guess?, Inc.	895	18,831
		<u>166,456</u>	Haverty Furniture Cos., Inc.	388	14,643
<b>Road &amp; Rail - 0.6%</b>			Hibbett, Inc.	377	27,118
ArcBest Corp.	718	69,072	Leslie's, Inc.*	4,359	54,967
Heartland Express, Inc.	1,369	22,082	MarineMax, Inc.*	634	21,290
Marten Transport Ltd.	1,691	37,320	Monro, Inc.	925	46,657
RXO, Inc.*	3,367	69,259	National Vision Holdings, Inc.*	2,320	86,675
		<u>197,733</u>	ODP Corp. (The)*	1,185	53,657
<b>Semiconductors &amp; Semiconductor Equipment - 3.3%</b>			Sally Beauty Holdings, Inc.*	3,145	50,603
Alpha & Omega Semiconductor Ltd.*	652	17,415	Shoe Carnival, Inc.	504	13,280
Axcelis Technologies, Inc.*	966	124,170	Signet Jewelers Ltd.	1,358	97,260
CEVA, Inc.*	682	21,524	Sleep Number Corp.*	646	25,750
Cohu, Inc.*	1,402	52,154	Sonic Automotive, Inc., Class A	490	27,876
Diodes, Inc.*	1,336	122,498	Upbound Group, Inc.	1,473	39,550
FormFactor, Inc.*	2,265	68,177	Urban Outfitters, Inc.*	1,763	47,513
Ichor Holdings Ltd.*	846	27,876	Zumiez, Inc.*	459	10,676
Kulicke & Soffa Industries, Inc.	1,707	90,983			<u>1,364,259</u>
MaxLinear, Inc.*	2,126	72,730	<b>Technology Hardware, Storage &amp; Peripherals - 0.1%</b>		
Onto Innovation, Inc.*	1,456	120,076	Avid Technology, Inc.*	976	28,363
PDF Solutions, Inc.*	868	32,498	Corsair Gaming, Inc.*	1,129	19,757
Photonics, Inc.*	1,813	31,945			<u>48,120</u>
Rambus, Inc.*	3,158	139,678	<b>Textiles, Apparel &amp; Luxury Goods - 0.8%</b>		
Semtech Corp.*	1,866	57,491	G-III Apparel Group Ltd.*	1,255	20,852
SMART Global Holdings, Inc.*	1,428	23,848	Kontoor Brands, Inc.	1,451	75,670
Ultra Clean Holdings, Inc.*	1,336	42,565	Movado Group, Inc.	467	16,168
Veeco Instruments, Inc.*	1,513	32,182	Oxford Industries, Inc.	440	51,748
		<u>1,077,810</u>	Steven Madden Ltd.	2,154	78,190
			Wolverine World Wide, Inc.	2,315	38,776
<b>Software - 2.2%</b>					<u>281,404</u>
8x8, Inc.*	3,284	17,471	<b>Thriffs &amp; Mortgage Finance - 1.6%</b>		
A10 Networks, Inc.	1,879	28,598	Axos Financial, Inc.*	1,570	74,402
Adeia, Inc.	3,090	30,467	Capitol Federal Financial, Inc.	3,795	31,840
Agilysys, Inc.*	582	46,508	Mr Cooper Group, Inc.*	2,073	96,249
Alarm.com Holdings, Inc.*	1,466	74,517	NMI Holdings, Inc., Class A*	2,456	57,323
Cerence, Inc.*	1,159	31,733	Northfield Bancorp, Inc.	1,236	18,182
Consensus Cloud Solutions, Inc.*	519	21,300	Provident Financial Services, Inc.	2,213	51,674
Digital Turbine, Inc.*	2,648	28,439	TrustCo Bank Corp.	559	20,940
DoubleVerify Holdings, Inc.*	2,170	57,006	Walker & Dunlop, Inc.	901	78,594
Ebix, Inc.	690	11,992	WSFS Financial Corp.	1,810	90,337
InterDigital, Inc.	792	57,808			<u>519,541</u>
LivePerson, Inc.*	2,059	20,837	<b>Tobacco - 0.3%</b>		
LiveRamp Holdings, Inc.*	1,954	46,173	Universal Corp.	722	36,526
OneSpan, Inc.*	1,040	14,061	Vector Group Ltd.	3,869	51,342
Progress Software Corp.	1,263	72,547			<u>87,868</u>
SPS Commerce, Inc.*	1,059	159,528	<b>Trading Companies &amp; Distributors - 1.3%</b>		
Xperi, Inc.*	1,226	14,332	Applied Industrial Technologies, Inc.	1,134	162,003
		<u>733,317</u>	Boise Cascade Co.	1,161	80,237
<b>Specialty Retail - 4.1%</b>			DXP Enterprises, Inc.*	463	13,385
Aaron's Co., Inc. (The)	904	12,972	GMS, Inc.*	1,247	75,705
Abercrombie & Fitch Co., Class A*	1,454	42,762	NOW, Inc.*	3,248	41,737
Academy Sports & Outdoors, Inc.	2,343	138,589	Veritiv Corp.	395	59,819
American Eagle Outfitters, Inc.	5,120	73,574			<u>432,886</u>
America's Car-Mart, Inc.*	170	14,443	<b>Water Utilities - 0.9%</b>		
Asbury Automotive Group, Inc.*	650	147,615	American States Water Co.	1,086	96,980
Bed Bath & Beyond, Inc.*(c)	2,259	3,185			

Ultra SmallCap600  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
California Water Service Group	1,611	92,213
Middlesex Water Co.	518	39,627
SJW Group	784	59,929
		<u>288,749</u>
<b>Wireless Telecommunication Services - 0.3%</b>		
Gogo, Inc.*	1,910	31,439
Shenandoah Telecommunications Co.	1,473	28,753
Telephone and Data Systems, Inc.	2,934	37,232
		<u>97,424</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost \$29,166,410)</b>		<u><b>27,500,377</b></u>

**SECURITIES LENDING REINVESTMENTS(e) - 0.2%**

**INVESTMENT COMPANIES - 0.2%**

BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$70,107)	70,107	<u>70,107</u>
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<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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**SHORT-TERM INVESTMENTS - 12.2%**

**REPURCHASE AGREEMENTS(f) - 12.2%**

Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$4,025,889 (Cost \$4,025,389)	4,025,389	<u>4,025,389</u>
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**Total Investments - 95.4%**

**(Cost \$33,261,906)** **31,595,873**

**Other assets less liabilities - 4.6%** **1,510,803**

**Net Assets - 100.0%** **33,106,676**

\* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$38,119.
- (b) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.
- (c) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$188,868, collateralized in the form of cash with a value of \$70,107 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$123,373 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.25%, and maturity dates ranging from March 2, 2023 – May 15, 2052. The total value of collateral is \$193,480.
- (d) Represents less than 0.05% of net assets.
- (e) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$70,107.
- (f) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Ultra SmallCap600 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
6,869,516	5/8/2023	Bank of America NA	4.92%	S&P SmallCap 600®	(2,112,058)
6,474,759	3/6/2024	Citibank NA	4.92%	S&P SmallCap 600®	276,822
5,740,212	3/6/2024	Morgan Stanley & Co. International plc	5.17%	S&P SmallCap 600®	223,255
9,258,044	4/8/2024	Societe Generale	5.02%	S&P SmallCap 600®	242,939
10,371,107	3/7/2023	UBS AG	4.87%	S&P SmallCap 600®	(963,783)
<u>38,713,638</u>					<u>(2,332,825)</u>
				Total Unrealized Appreciation	<u>743,016</u>
				Total Unrealized Depreciation	<u>(3,075,841)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 70.0%</b>					
<b>Communications Equipment - 2.2%</b>			<b>Semiconductors &amp; Semiconductor Equipment - 14.6%</b>		
Arista Networks, Inc.*	5,886	816,388	Twilio, Inc., Class A*	4,134	277,846
Ciena Corp.*	3,513	169,397	VeriSign, Inc.*	2,192	431,451
Cisco Systems, Inc.	97,482	4,720,078			<u>8,333,837</u>
F5, Inc.*	1,420	203,032	Advanced Micro Devices, Inc.*	38,293	3,009,092
Juniper Networks, Inc.	7,696	236,883	Allegro MicroSystems, Inc.*	1,552	67,791
Lumentum Holdings, Inc.*	1,609	86,580	Amkor Technology, Inc.	2,379	61,283
Motorola Solutions, Inc.	3,972	1,043,881	Analog Devices, Inc.	12,215	2,241,086
Ubiquiti, Inc.(b)	107	28,708	Applied Materials, Inc.	20,446	2,374,803
Viavi Solutions, Inc.*	5,372	58,770	Broadcom, Inc.	9,614	5,713,504
		<u>7,363,717</u>	Cirrus Logic, Inc.*	1,300	133,575
<b>Diversified Telecommunication Services - 0.1%</b>			Enphase Energy, Inc.*	3,228	679,591
Liberty Global plc, Class A*	4,089	83,784	Entegris, Inc.	3,537	301,459
Liberty Global plc, Class C*	6,067	128,924	GLOBALFOUNDRIES, Inc.*(b)	1,660	108,464
Lumen Technologies, Inc.	22,599	76,836	Intel Corp.	98,065	2,444,761
		<u>289,544</u>	KLA Corp.	3,375	1,280,408
<b>Electronic Equipment, Instruments &amp; Components - 0.2%</b>			Lam Research Corp.	3,239	1,574,186
CDW Corp.	3,215	650,780	Lattice Semiconductor Corp.*	3,257	276,715
TD SYNEX Corp.	994	95,941	Marvell Technology, Inc.	20,236	913,655
		<u>746,721</u>	Microchip Technology, Inc.	13,049	1,057,361
<b>Health Care Technology - 0.2%</b>			Micron Technology, Inc.	25,832	1,493,606
Veeva Systems, Inc., Class A*	3,343	553,802	MKS Instruments, Inc.	1,358	131,631
			Monolithic Power Systems, Inc.	1,058	512,379
<b>Household Durables - 0.1%</b>			NVIDIA Corp.	59,132	13,728,085
Garmin Ltd.	3,645	357,684	NXP Semiconductors NV	6,168	1,100,865
			ON Semiconductor Corp.*	10,262	794,381
<b>Interactive Media &amp; Services - 10.2%</b>			Power Integrations, Inc.	1,353	111,284
Alphabet, Inc., Class A*	141,819	12,772,219	Qorvo, Inc.*	2,401	242,237
Alphabet, Inc., Class C*	125,707	11,351,342	QUALCOMM, Inc.	26,626	3,289,110
Bumble, Inc., Class A*	1,883	45,531	Semtech Corp.*	1,512	46,585
Cargurus, Inc.*	2,227	37,970	Silicon Laboratories, Inc.*	795	141,931
IAC, Inc.*	1,857	96,453	Skyworks Solutions, Inc.	3,803	424,301
Match Group, Inc.*	6,622	274,283	SolarEdge Technologies, Inc.*	1,321	419,972
Meta Platforms, Inc., Class A*	53,417	9,344,770	Teradyne, Inc.	3,708	375,027
Snap, Inc., Class A*	23,866	242,240	Texas Instruments, Inc.	21,551	3,694,919
Ziff Davis, Inc.*	1,124	88,774	Universal Display Corp.	1,031	140,061
		<u>34,253,582</u>	Wolfspeed, Inc.*	2,956	218,685
<b>Internet &amp; Direct Marketing Retail - 0.4%</b>					<u>49,102,793</u>
Chewy, Inc., Class A*	2,201	89,251	<b>Software - 23.3%</b>		
DoorDash, Inc., Class A*	6,250	341,625	ACI Worldwide, Inc.*	2,678	69,226
eBay, Inc.	12,885	591,421	Adobe, Inc.*	11,037	3,575,436
Etsy, Inc.*	2,992	363,259	Alteryx, Inc., Class A*	1,457	95,157
		<u>1,385,556</u>	ANSYS, Inc.*	2,064	626,651
<b>IT Services - 2.5%</b>			Appian Corp., Class A*	971	40,248
Akamai Technologies, Inc.*	3,744	271,814	AppLovin Corp., Class A*	2,922	39,447
Amdocs Ltd.	2,898	265,486	Asana, Inc., Class A*(b)	1,786	26,415
Cloudflare, Inc., Class A*	6,761	405,728	Aspen Technology, Inc.*	688	145,863
Cognizant Technology Solutions Corp., Class A	12,205	764,399	Atlassian Corp., Class A*	3,517	577,949
DXC Technology Co.*	5,467	151,655	Autodesk, Inc.*	5,132	1,019,677
EPAM Systems, Inc.*	1,361	418,712	Bentley Systems, Inc., Class B	4,667	188,827
Gartner, Inc.*	1,882	616,938	BILL Holdings, Inc.*	2,265	191,687
GoDaddy, Inc., Class A*	3,689	279,294	Black Knight, Inc.*	3,712	221,235
International Business Machines Corp.	21,467	2,775,683	Blackbaud, Inc.*	1,058	58,920
MongoDB, Inc.*	1,623	340,051	Blackline, Inc.*	1,283	87,706
Okta, Inc.*	3,607	257,143	Cadence Design Systems, Inc.*	6,518	1,257,583
Snowflake, Inc., Class A*	6,760	1,043,609	CCC Intelligent Solutions Holdings, Inc.*	2,502	22,418
Squarespace, Inc., Class A*	965	22,591	Ceridian HCM Holding, Inc.*	3,650	266,194
Thoughtworks Holding, Inc.*	1,554	11,437	Clear Secure, Inc., Class A	1,783	54,809
			Confluent, Inc., Class A*	3,654	89,121
			Coupa Software, Inc.*(c)	1,804	146,124
			Crowdstrike Holdings, Inc., Class A*	5,108	616,484
			Datadog, Inc., Class A*	5,903	451,698

Ultra Technology  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
DocuSign, Inc.*	4,776	293,008
Dolby Laboratories, Inc., Class A	1,464	120,458
Dropbox, Inc., Class A*(b)	6,399	130,540
Dynatrace, Inc.*	4,792	203,804
Elastic NV*	1,831	108,066
Fair Isaac Corp.*	586	396,951
Five9, Inc.*	1,667	110,022
Fortinet, Inc.*	15,403	915,554
Gen Digital, Inc.	13,752	268,301
Gitlab, Inc., Class A*(b)	1,426	62,801
Guidewire Software, Inc.*	1,954	137,190
HashiCorp, Inc., Class A*	1,747	51,012
HubSpot, Inc.*	1,158	447,984
Informatica, Inc., Class A*	896	15,456
Intuit, Inc.	6,687	2,722,813
Manhattan Associates, Inc.*	1,485	213,469
Microsoft Corp.	177,001	44,147,589
MicroStrategy, Inc., Class A*	214	56,126
nCino, Inc.*	1,818	49,540
NCR Corp.*	3,267	83,406
New Relic, Inc.*	1,377	100,480
Nutanix, Inc., Class A*	5,469	154,499
Oracle Corp.	36,490	3,189,226
Palantir Technologies, Inc., Class A*	41,887	328,394
Palo Alto Networks, Inc.*	7,132	1,343,455
Paycom Software, Inc.*	1,158	334,731
Paylocity Holding Corp.*	973	187,409
Pegasystems, Inc.	970	44,989
Procure Technologies, Inc.*	1,629	109,127
PTC, Inc.*	2,511	314,704
Qualtrics International, Inc., Class A*	2,629	44,483
Rapid7, Inc.*(b)	1,407	66,551
RingCentral, Inc., Class A*	1,839	60,761
Roper Technologies, Inc.	2,520	1,084,104
Salesforce, Inc.*	23,752	3,886,065
Samsara, Inc., Class A*	2,355	39,234
SentinelOne, Inc., Class A*	5,003	79,998
ServiceNow, Inc.*	4,805	2,076,577
Smartsheet, Inc., Class A*	3,096	136,286
Splunk, Inc.*	3,553	364,182
Synopsys, Inc.*	3,635	1,322,268
Tyler Technologies, Inc.*	985	316,431
UiPath, Inc., Class A*	8,322	123,498
Unity Software, Inc.*(b)	5,793	176,339
Varonis Systems, Inc.*	2,623	71,031
Verint Systems, Inc.*	1,555	58,126
VMware, Inc., Class A*	4,935	543,492
Workday, Inc., Class A*	4,780	886,547
Workiva, Inc.*	1,087	96,960
Zoom Video Communications, Inc., Class A*	5,236	390,553
Zscaler, Inc.*	1,996	261,775
		<b>78,595,240</b>
<b>Technology Hardware, Storage &amp; Peripherals - 16.2%</b>		
Apple, Inc.	355,026	52,334,383
Dell Technologies, Inc., Class C	6,157	250,220
Hewlett Packard Enterprise Co.	30,558	477,010
HP, Inc.	21,020	620,510
NetApp, Inc.	5,174	333,982
Pure Storage, Inc., Class A*	6,664	190,191
Seagate Technology Holdings plc	4,555	294,071

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Western Digital Corp.*	7,550	290,524
		<b>54,790,891</b>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost \$290,392,074)</b>		<b>235,773,367</b>
<b>SECURITIES LENDING REINVESTMENTS(d) - 0.0%(e)</b>		
<b>INVESTMENT COMPANIES - 0.0%(e)</b>		
BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$124,203)	124,203	124,203
	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
<b>SHORT-TERM INVESTMENTS - 18.1%</b>		
<b>REPURCHASE AGREEMENTS(f) - 18.1%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$60,958,905 (Cost \$60,951,339)	60,951,339	60,951,339
<b>Total Investments - 88.1%</b>		
<b>(Cost \$351,467,616)</b>		<b>296,848,909</b>
<b>Other assets less liabilities - 11.9%</b>		<b>40,279,172</b>
<b>Net Assets - 100.0%</b>		<b>337,128,081</b>

\* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$14,051,127.
- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$496,780, collateralized in the form of cash with a value of \$124,203 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$384,346 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% - 6.25%, and maturity dates ranging from March 2, 2023 - May 15, 2052. The total value of collateral is \$508,549.
- (c) Security fair valued as of February 28, 2023 in accordance with procedures approved by the Board of Trustees. Total value of all such securities at February 28, 2023 amounted to \$146,124, which represents approximately 0.04% of net assets of the Fund.
- (d) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$124,203.
- (e) Represents less than 0.05% of net assets.
- (f) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Ultra Technology had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
126,840,610	5/8/2023	Bank of America NA	4.92%	Dow Jones U.S. TechnologySM Index <sup>c</sup>	(30,479,782)
18,901,756	3/6/2024	BNP Paribas SA	5.17%	Dow Jones U.S. TechnologySM Index <sup>c</sup>	(6,289,063)
14,639,831	3/7/2023	Goldman Sachs International	5.17%	Dow Jones U.S. TechnologySM Index <sup>c</sup>	(41,025,365)
1,541,035	3/6/2024	Morgan Stanley & Co. International plc	5.17%	Dow Jones U.S. TechnologySM Index <sup>c</sup>	779,030
145,779,148	4/10/2023	Societe Generale	5.12%	Dow Jones U.S. TechnologySM Index <sup>c</sup>	(16,095,307)
<u>131,851,357</u>	3/6/2024	UBS AG	5.17%	Dow Jones U.S. TechnologySM Index <sup>c</sup>	<u>(1,464,933)</u>
<u>439,553,737</u>					<u>(94,575,420)</u>
				Total Unrealized Appreciation	<u>779,030</u>
				Total Unrealized Depreciation	<u>(95,354,450)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<sup>c</sup> See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.



Ultra Telecommunications  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS - 81.0%</b>		
<b>Communications Equipment - 40.9%</b>		
ADTRAN Holdings, Inc.	148	2,583
Arista Networks, Inc.*	184	25,521
Ciena Corp.*	312	15,045
Cisco Systems, Inc.	2,421	117,225
Clearfield, Inc.*	24	1,505
CommScope Holding Co., Inc.*	438	3,171
Comtech Telecommunications Corp.	58	927
Digi International, Inc.*	74	2,469
Extreme Networks, Inc.*	276	5,167
F5, Inc.*	126	18,015
Harmonic, Inc.*	221	2,915
Inseego Corp.*	168	150
Juniper Networks, Inc.	683	21,023
Lumentum Holdings, Inc.*	144	7,749
Motorola Solutions, Inc.	88	23,127
NETGEAR, Inc.*	61	1,104
NetScout Systems, Inc.*	144	4,095
Ribbon Communications, Inc.*	187	834
Ubiquiti, Inc.(a)	9	2,415
Viasat, Inc.*	159	5,050
Viavi Solutions, Inc.*	476	5,207
		<u>265,297</u>
<b>Diversified Telecommunication Services - 32.1%</b>		
Anterix, Inc.*	40	1,208
AT&T, Inc.	1,209	22,862
ATN International, Inc.	22	925
Consolidated Communications Holdings, Inc.*	154	467
EchoStar Corp., Class A*	74	1,477
Frontier Communications Parent, Inc.	469	12,832
Globalstar, Inc.*	1,476	1,889
IDT Corp., Class B*	43	1,308
Iridium Communications, Inc.*	265	16,263
Liberty Global plc, Class A*	362	7,417
Liberty Global plc, Class C*	538	11,432
Liberty Latin America Ltd., Class A*	78	688
Liberty Latin America Ltd., Class C*	306	2,687
Lumen Technologies, Inc.	2,003	6,810
Radius Global Infrastructure, Inc.*	160	2,181
Verizon Communications, Inc.	3,042	118,060
		<u>208,506</u>
<b>Household Durables - 3.7%</b>		
Garmin Ltd.	247	24,238
<b>Wireless Telecommunication Services - 4.3%</b>		
Shenandoah Telecommunications Co.	105	2,050
Telephone and Data Systems, Inc.	210	2,665
T-Mobile US, Inc.*	157	22,322
United States Cellular Corp.*	30	724
		<u>27,761</u>
<b>TOTAL COMMON STOCKS</b> (Cost \$419,436)		<u><b>525,802</b></u>

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>SECURITIES LENDING REINVESTMENTS(b) - 0.3%</b>		
<b>INVESTMENT COMPANIES - 0.3%</b>		
BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$2,202)	2,202	2,202
	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
<b>SHORT-TERM INVESTMENTS - 10.0%</b>		
<b>REPURCHASE AGREEMENTS(c) - 10.0%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$64,823 (Cost \$64,814)	64,814	64,814
<b>Total Investments - 91.3%</b> (Cost \$486,452)		<b>592,818</b>
<b>Other assets less liabilities - 8.7%</b>		<b>56,265</b>
<b>Net Assets - 100.0%</b>		<u><b>649,083</b></u>

Ultra Telecommunications  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

- \* Non-income producing security.
- (a) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$2,146, collateralized in the form of cash with a value of \$2,202 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- (b) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$2,202.
- (c) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Ultra Telecommunications had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
181,670	5/8/2023	Bank of America NA	4.87%	Dow Jones U.S. Select TelecommunicationsSM Index <sup>c</sup>	(83,736)
161,670	3/7/2023	Goldman Sachs International	5.17%	Dow Jones U.S. Select TelecommunicationsSM Index <sup>c</sup>	(160,299)
248,338	3/7/2023	Societe Generale	5.02%	Dow Jones U.S. Select TelecommunicationsSM Index <sup>c</sup>	(103,258)
<u>178,337</u>	<u>3/7/2023</u>	<u>UBS AG</u>	<u>4.92%</u>	<u>Dow Jones U.S. Select TelecommunicationsSM Index<sup>c</sup></u>	<u>(128,636)</u>
<u>770,015</u>					<u>(475,929)</u>
				Total Unrealized Depreciation	<u>(475,929)</u>

- <sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.
- <sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).
- <sup>c</sup> See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

Ultra Utilities  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 74.3%</b>		
<b>Electric Utilities - 45.9%</b>		
ALLETE, Inc.	402	24,598
Alliant Energy Corp.	1,768	90,645
American Electric Power Co., Inc.	3,619	318,363
Avangrid, Inc.	491	19,164
Constellation Energy Corp.	2,303	172,472
Duke Energy Corp.	5,427	511,549
Edison International	2,693	178,304
Entergy Corp.	1,434	147,516
Evergy, Inc.	1,617	95,096
Eversource Energy	2,453	184,858
Exelon Corp.	7,002	282,811
FirstEnergy Corp.	3,827	151,320
Hawaiian Electric Industries, Inc.	771	31,187
IDACORP, Inc.	355	36,707
NextEra Energy, Inc.	14,001	994,491
NRG Energy, Inc.	1,625	53,284
PG&E Corp.*	11,344	177,193
Pinnacle West Capital Corp.	797	58,723
PNM Resources, Inc.	604	29,596
Portland General Electric Co.	628	30,018
PPL Corp.	5,192	140,547
Southern Co. (The)	7,669	483,607
Xcel Energy, Inc.	3,855	248,917
		<u>4,460,966</u>
<b>Gas Utilities - 3.3%</b>		
Atmos Energy Corp.	986	111,231
National Fuel Gas Co.	643	36,831
New Jersey Resources Corp.	678	34,599
ONE Gas, Inc.	381	30,541
Southwest Gas Holdings, Inc.	434	27,346
Spire, Inc.	370	26,048
UGI Corp.	1,475	54,914
		<u>321,510</u>
<b>Independent Power and Renewable Electricity Producers - 2.1%</b>		
AES Corp. (The)	4,709	116,218
Clearway Energy, Inc., Class A	245	7,279
Clearway Energy, Inc., Class C(b)	580	18,218
Vistra Corp.	2,635	57,944
		<u>199,659</u>
<b>Multi-Utilities - 20.4%</b>		
Ameren Corp.	1,821	150,615
Avista Corp.	521	21,423
Black Hills Corp.	458	28,126
CenterPoint Energy, Inc.	4,435	123,382
CMS Energy Corp.	2,045	120,594
Consolidated Edison, Inc.	2,500	223,375
Dominion Energy, Inc.	5,870	326,489
DTE Energy Co.	1,366	149,864
NiSource, Inc.	2,860	78,450
NorthWestern Corp.	408	23,574
Public Service Enterprise Group, Inc.	3,515	212,411
Sempra Energy	2,216	332,311
WEC Energy Group, Inc.	2,224	197,180
		<u>1,987,794</u>
<b>Water Utilities - 2.6%</b>		
American Water Works Co., Inc.	1,280	179,686

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Essential Utilities, Inc.	1,682	71,956
		<u>251,642</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost \$7,514,149)</b>		
	<b>Principal</b>	
	<b>Amount (\$)</b>	<b>Value (\$)</b>
<b>SHORT-TERM INVESTMENTS - 21.2%</b>		
<b>REPURCHASE AGREEMENTS(c) - 21.2%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$2,065,913		
(Cost \$2,065,657)	2,065,657	<u>2,065,657</u>
<b>Total Investments - 95.5%</b>		
<b>(Cost \$9,579,806)</b>		
<b>Other assets less liabilities - 4.5%</b>		
<b>Net Assets - 100.0%</b>		
		<u>9,287,228</u>
		<u>437,503</u>
		<u>9,724,731</u>

\* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$726,094.
- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$16,396, collateralized in the form of U.S. Government Treasury Securities, interest rates ranging from 0.13% – 4.75%, and maturity dates ranging from May 15, 2024 – November 15, 2050. The total value of collateral is \$17,244.
- (c) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Ultra Utilities had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
8,089,126	3/6/2024	Bank of America NA	4.77%	Dow Jones U.S. UtilitiesSM Index <sup>c</sup>	(337,851)
56,522	3/6/2024	Morgan Stanley & Co. International plc	5.17%	Dow Jones U.S. UtilitiesSM Index <sup>c</sup>	5,094
3,574,400	4/10/2023	Societe Generale	5.12%	Dow Jones U.S. UtilitiesSM Index <sup>c</sup>	(377,895)
545,313	11/6/2023	UBS AG	4.92%	Dow Jones U.S. UtilitiesSM Index <sup>c</sup>	(657,838)
<u>12,265,361</u>					<u>(1,368,490)</u>
				Total Unrealized Appreciation	<u>5,094</u>
				Total Unrealized Depreciation	<u>(1,373,584)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<sup>c</sup> See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 85.8%</b>		
<b>Aerospace &amp; Defense - 3.5%</b>		
Boeing Co. (The)*	102,114	<u>20,581,077</u>
<b>Banks - 2.5%</b>		
JPMorgan Chase & Co.	102,116	<u>14,638,328</u>
<b>Beverages - 1.0%</b>		
Coca-Cola Co. (The)	102,117	<u>6,076,983</u>
<b>Biotechnology - 4.0%</b>		
Amgen, Inc.	102,121	<u>23,657,351</u>
<b>Capital Markets - 6.1%</b>		
Goldman Sachs Group, Inc. (The)	102,121	<u>35,910,850</u>
<b>Chemicals - 1.0%</b>		
Dow, Inc.	102,120	<u>5,841,264</u>
<b>Communications Equipment - 0.8%</b>		
Cisco Systems, Inc.	102,113	<u>4,944,311</u>
<b>Consumer Finance - 3.0%</b>		
American Express Co.	102,124	<u>17,768,555</u>
<b>Diversified Telecommunication Services - 0.7%</b>		
Verizon Communications, Inc.	102,112	<u>3,962,967</u>
<b>Entertainment - 1.7%</b>		
Walt Disney Co. (The)*	102,111	<u>10,171,277</u>
<b>Food &amp; Staples Retailing - 3.1%</b>		
Walgreens Boots Alliance, Inc.	102,109	<u>3,627,933</u>
Walmart, Inc.	102,128	<u>14,515,452</u>
		<b><u>18,143,385</u></b>
<b>Health Care Providers &amp; Services - 8.2%</b>		
UnitedHealth Group, Inc.	102,121	<u>48,603,469</u>
<b>Hotels, Restaurants &amp; Leisure - 4.6%</b>		
McDonald's Corp.	102,121	<u>26,950,753</u>
<b>Household Products - 2.4%</b>		
Procter & Gamble Co. (The)	102,130	<u>14,049,003</u>
<b>Industrial Conglomerates - 5.2%</b>		
3M Co.	102,113	<u>11,001,655</u>
Honeywell International, Inc.	102,245	<u>19,577,872</u>
		<b><u>30,579,527</u></b>
<b>Insurance - 3.2%</b>		
Travelers Cos., Inc. (The)	102,126	<u>18,905,565</u>
<b>IT Services - 6.0%</b>		
International Business Machines Corp.	102,122	<u>13,204,374</u>
Visa, Inc., Class A	102,122	<u>22,460,713</u>
		<b><u>35,665,087</u></b>
<b>Machinery - 4.1%</b>		
Caterpillar, Inc.	102,125	<u>24,464,044</u>

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>Oil, Gas &amp; Consumable Fuels - 2.8%</b>		
Chevron Corp.	102,130	<u>16,419,440</u>
<b>Pharmaceuticals - 4.5%</b>		
Johnson & Johnson	102,182	<u>15,660,413</u>
Merck & Co., Inc.	102,118	<u>10,849,017</u>
		<b><u>26,509,430</u></b>
<b>Semiconductors &amp; Semiconductor Equipment - 0.4%</b>		
Intel Corp.	102,109	<u>2,545,577</u>
<b>Software - 7.2%</b>		
Microsoft Corp.	102,121	<u>25,471,020</u>
Salesforce, Inc.*	102,117	<u>16,707,362</u>
		<b><u>42,178,382</u></b>
<b>Specialty Retail - 5.1%</b>		
Home Depot, Inc. (The)	102,166	<u>30,296,306</u>
<b>Technology Hardware, Storage &amp; Peripherals - 2.6%</b>		
Apple, Inc.	102,127	<u>15,054,541</u>
<b>Textiles, Apparel &amp; Luxury Goods - 2.1%</b>		
NIKE, Inc., Class B	102,118	<u>12,130,597</u>
<b>TOTAL COMMON STOCKS</b>		<b><u>506,048,069</u></b>
<b>(Cost \$571,459,774)</b>		
	<b>Principal</b>	<b>Value (\$)</b>
<b>Investments</b>	<b>Amount (\$)</b>	
<b>SHORT-TERM INVESTMENTS - 17.5%</b>		
<b>REPURCHASE AGREEMENTS(b) - 17.5%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$103,055,269		
(Cost \$103,042,478)	103,042,478	<u>103,042,478</u>
<b>Total Investments - 103.3%</b>		<b><u>609,090,547</u></b>
<b>(Cost \$674,502,252)</b>		
<b>Liabilities in excess of other assets - (3.3%)</b>		<b><u>(19,427,109)</u></b>
<b>Net Assets - 100.0%</b>		<b><u>589,663,438</u></b>

\* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$209,851,333.
- (b) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Futures Contracts Purchased**

UltraPro Dow30SM had the following open long futures contracts as of February 28, 2023:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
DJIA CBOT E-Mini Index	272	3/17/2023	USD	\$ 44,447,520	\$ (538,163)

**Swap Agreements**

UltraPro Dow30SM had the following open non-exchange traded total return swap agreements as of February 28, 2023:

Notional Amount (\$)	Termination Date <sup>a</sup>	Counterparty	Rate Paid (Received) <sup>b</sup>	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
194,013,455	5/8/2023	Bank of America NA	4.97%	Dow Jones Industrial AverageSM	(31,023,985)
199,075,243	11/6/2023	Barclays Capital	5.17%	Dow Jones Industrial AverageSM	(5,097,332)
255,701,961	5/8/2023	BNP Paribas SA	5.17%	Dow Jones Industrial AverageSM	(33,865,090)
184,608,325	4/8/2024	Citibank NA	5.23%	Dow Jones Industrial AverageSM	(5,003,944)
151,984,282	11/6/2023	Morgan Stanley & Co. International plc	5.12%	Dow Jones Industrial AverageSM	(17,129,159)
148,000,164	4/10/2023	Societe Generale	4.97%	Dow Jones Industrial AverageSM	3,969,277
<u>84,940,077</u>	3/7/2023	UBS AG	4.72%	Dow Jones Industrial AverageSM	<u>(36,876,428)</u>
<u>1,218,323,507</u>					<u>(125,026,661)</u>
				Total Unrealized Appreciation	<u>3,969,277</u>
				Total Unrealized Depreciation	<u>(128,995,938)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 81.5%</b>			<b>Beverages - 0.3%</b>		
<b>Aerospace &amp; Defense - 1.3%</b>			Boston Beer Co., Inc. (The), Class A*	104	33,675
Axon Enterprise, Inc.*	753	150,833	Celsius Holdings, Inc.*	449	40,769
Curtiss-Wright Corp.	426	74,461	Coca-Cola Consolidated, Inc.	50	27,843
Hexcel Corp.	938	68,427			<b>102,287</b>
Mercury Systems, Inc.*	644	33,707	<b>Biotechnology - 1.4%</b>		
Woodward, Inc.	671	66,429	Arrowhead Pharmaceuticals, Inc.*	1,180	38,114
		<b>393,857</b>	Exelixis, Inc.*	3,592	61,351
<b>Air Freight &amp; Logistics - 0.2%</b>			Halozyme Therapeutics, Inc.*	1,503	72,129
GXO Logistics, Inc.*	1,319	65,383	Neurocrine Biosciences, Inc.*	1,069	110,214
			United Therapeutics Corp.*	507	124,742
<b>Airlines - 0.1%</b>					<b>406,550</b>
JetBlue Airways Corp.*	3,606	29,930	<b>Building Products - 2.5%</b>		
			Builders FirstSource, Inc.*	1,638	138,870
<b>Auto Components - 1.3%</b>			Carlisle Cos., Inc.	577	148,993
Adient plc*	1,055	45,070	Fortune Brands Innovations, Inc.	1,427	88,403
Dana, Inc.	1,421	22,509	Lennox International, Inc.	359	91,484
Fox Factory Holding Corp.*	471	55,342	Owens Corning	1,041	101,799
Gentex Corp.	2,610	74,515	Simpson Manufacturing Co., Inc.	474	51,125
Goodyear Tire & Rubber Co. (The)*	3,150	35,784	Trex Co., Inc.*	1,222	62,481
Lear Corp.	656	91,610	UFP Industries, Inc.	685	58,588
Visteon Corp.*	314	52,451			<b>741,743</b>
		<b>377,281</b>	<b>Capital Markets - 1.7%</b>		
<b>Automobiles - 0.4%</b>			Affiliated Managers Group, Inc.	419	66,793
Harley-Davidson, Inc.	1,481	70,422	Evercore, Inc., Class A	398	52,209
Thor Industries, Inc.	596	54,230	Federated Hermes, Inc., Class B	943	37,107
		<b>124,652</b>	Interactive Brokers Group, Inc., Class A	1,145	98,596
<b>Banks - 5.8%</b>			Janus Henderson Group plc	1,474	40,476
Associated Banc-Corp.	1,674	38,753	Jefferies Financial Group, Inc.	2,038	77,016
Bank of Hawaii Corp.(b)	445	33,313	SEI Investments Co.	1,141	68,745
Bank OZK	1,232	56,709	Stifel Financial Corp.	1,184	79,127
Cadence Bank	2,031	53,943			<b>520,069</b>
Cathay General Bancorp	828	35,538	<b>Chemicals - 2.2%</b>		
Columbia Banking System, Inc.	2,312	68,736	Ashland, Inc.	553	56,284
Commerce Bancshares, Inc.	1,268	83,878	Avient Corp.	952	41,536
Cullen/Frost Bankers, Inc.	716	94,383	Cabot Corp.	627	49,865
East West Bancorp, Inc.	1,568	119,497	Chemours Co. (The)	1,679	57,388
First Financial Bankshares, Inc.(b)	1,446	53,039	Ingevity Corp.*	390	32,198
First Horizon Corp.	5,973	147,951	NewMarket Corp.	79	27,137
FNB Corp.	3,906	55,739	Olin Corp.	1,417	81,832
Fulton Financial Corp.	1,864	32,061	RPM International, Inc.	1,438	127,450
Glacier Bancorp, Inc.	1,233	58,420	Scotts Miracle-Gro Co. (The)	450	37,125
Hancock Whitney Corp.	953	46,811	Sensient Technologies Corp.	468	35,283
Home BancShares, Inc.	2,113	50,923	Valvoline, Inc.	1,969	69,309
International Bancshares Corp.	587	28,487	Westlake Corp.	381	45,392
Old National Bancorp	3,262	57,640			<b>660,799</b>
PacWest Bancorp	1,311	36,380	<b>Commercial Services &amp; Supplies - 1.2%</b>		
Pinnacle Financial Partners, Inc.	851	63,051	Brink's Co. (The)	517	33,734
Prosperity Bancshares, Inc.	1,016	74,666	Clean Harbors, Inc.*	559	73,827
Synovus Financial Corp.	1,619	67,690	IAA, Inc.*	1,489	60,915
Texas Capital Bancshares, Inc.*	554	36,691	MSA Safety, Inc.	410	55,084
UMB Financial Corp.	483	43,789	Stericycle, Inc.*	1,027	48,967
United Bankshares, Inc.	1,500	61,155	Tetra Tech, Inc.	589	80,628
Valley National Bancorp	4,679	54,183			<b>353,155</b>
Washington Federal, Inc.	728	25,531	<b>Communications Equipment - 0.6%</b>		
Webster Financial Corp.	1,937	102,894	Calix, Inc.*	636	32,531
Wintrust Financial Corp.	678	62,464	Ciena Corp.*	1,649	79,515
		<b>1,744,315</b>	Lumentum Holdings, Inc.*(b)	759	40,842
			Viasat, Inc.*	839	26,647
					<b>179,535</b>

UltraPro MidCap400  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>Construction &amp; Engineering - 1.7%</b>			Littelfuse, Inc.	277	71,668
AECOM	1,552	134,031	National Instruments Corp.	1,451	73,290
Dycom Industries, Inc.*	329	27,705	Novanta, Inc.*	397	62,293
EMCOR Group, Inc.	533	89,128	TD SYNEX Corp.	468	45,172
Fluor Corp.*	1,582	58,012	Vishay Intertechnology, Inc.	1,444	30,656
MasTec, Inc.*	655	64,007	Vontier Corp.	1,758	46,007
MDU Resources Group, Inc.	2,266	72,172			<b>822,285</b>
Valmont Industries, Inc.	236	74,890			
		<b>519,945</b>	<b>Energy Equipment &amp; Services - 0.5%</b>		
<b>Construction Materials - 0.2%</b>			ChampionX Corp.	2,220	67,866
Eagle Materials, Inc.	410	57,531	NOV, Inc.	4,372	95,659
					<b>163,525</b>
<b>Consumer Finance - 0.3%</b>			<b>Entertainment - 0.1%</b>		
FirstCash Holdings, Inc.	418	36,889	World Wrestling Entertainment, Inc., Class A	484	40,656
Navient Corp.	1,179	21,281			
SLM Corp.	2,785	40,048			
		<b>98,218</b>	<b>Equity Real Estate Investment Trusts (REITs) - 6.2%</b>		
<b>Containers &amp; Packaging - 0.7%</b>			Agree Realty Corp.	981	69,435
AptarGroup, Inc.	727	84,856	Apartment Income REIT Corp.	1,670	63,126
Greif, Inc., Class A	283	20,107	Brixmor Property Group, Inc.	3,336	75,527
Silgan Holdings, Inc.	931	49,715	Corporate Office Properties Trust	1,250	31,788
Sonoco Products Co.	1,087	64,198	Cousins Properties, Inc.	1,686	41,290
		<b>218,876</b>	CubeSmart	2,500	117,475
<b>Diversified Consumer Services - 0.8%</b>			Douglas Emmett, Inc.	1,959	27,681
Graham Holdings Co., Class B	42	26,320	EastGroup Properties, Inc.	484	79,023
Grand Canyon Education, Inc.*	339	38,405	EPR Properties	835	34,101
H&R Block, Inc.	1,729	63,627	First Industrial Realty Trust, Inc.	1,470	77,543
Service Corp. International	1,712	115,612	Healthcare Realty Trust, Inc.	4,238	82,641
		<b>243,964</b>	Highwoods Properties, Inc.	1,171	31,032
<b>Diversified Financial Services - 0.3%</b>			Independence Realty Trust, Inc.	2,493	45,098
Voya Financial, Inc.	1,083	80,673	JBG SMITH Properties	1,102	19,009
			Kilroy Realty Corp.	1,171	42,179
<b>Diversified Telecommunication Services - 0.5%</b>			Kite Realty Group Trust	2,439	52,975
Frontier Communications Parent, Inc.	2,480	67,853	Lamar Advertising Co., Class A	970	101,423
Iridium Communications, Inc.*	1,400	85,918	Life Storage, Inc.	946	114,012
		<b>153,771</b>	Macerich Co. (The)	2,391	28,572
<b>Electric Utilities - 1.1%</b>			Medical Properties Trust, Inc.	6,656	68,557
ALLETE, Inc.	639	39,100	National Retail Properties, Inc.	1,990	90,187
Hawaiian Electric Industries, Inc.	1,219	49,309	National Storage Affiliates Trust	943	39,889
IDACORP, Inc.	562	58,111	Omega Healthcare Investors, Inc.	2,606	69,815
OGE Energy Corp.	2,228	79,584	Park Hotels & Resorts, Inc.	2,504	34,430
PNM Resources, Inc.	955	46,795	Pebblebrook Hotel Trust	1,464	20,891
Portland General Electric Co.	993	47,465	Physicians Realty Trust	2,543	37,713
		<b>320,364</b>	PotlatchDeltic Corp.	899	41,498
<b>Electrical Equipment - 1.8%</b>			Rayonier, Inc.	1,630	54,735
Acuity Brands, Inc.	358	69,438	Rexford Industrial Realty, Inc.	2,043	123,520
EnerSys	454	41,173	Sabra Health Care REIT, Inc.	2,573	30,644
Hubbell, Inc.	596	149,918	SL Green Realty Corp.	717	24,411
nVent Electric plc	1,855	85,033	Spirit Realty Capital, Inc.	1,552	63,911
Regal Rexnord Corp.	738	116,338	Vornado Realty Trust	1,784	35,288
SunPower Corp.*	950	14,269			<b>1,869,419</b>
Sunrun, Inc.*	2,371	56,999	<b>Food &amp; Staples Retailing - 1.2%</b>		
Vicor Corp.*	247	11,609	BJ's Wholesale Club Holdings, Inc.*	1,502	107,844
		<b>544,777</b>	Casey's General Stores, Inc.	415	86,299
<b>Electronic Equipment, Instruments &amp; Components - 2.7%</b>			Grocery Outlet Holding Corp.*	988	26,725
Arrow Electronics, Inc.*	686	80,941	Performance Food Group Co.*	1,733	98,070
Avnet, Inc.	1,018	45,515	Sprouts Farmers Market, Inc.*	1,178	35,682
Belden, Inc.	477	40,249			<b>354,620</b>
Cognex Corp.	1,924	91,236	<b>Food Products - 1.2%</b>		
Coherent Corp.*	1,544	66,593	Darling Ingredients, Inc.*	1,785	112,937
IPG Photonics Corp.*	358	44,120	Flowers Foods, Inc.	2,139	59,635
Jabil, Inc.	1,500	124,545	Ingredion, Inc.	730	72,562
			Lancaster Colony Corp.	222	42,620



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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Pilgrim's Pride Corp.*	500	11,695	Leggett & Platt, Inc.	1,474	50,838
Post Holdings, Inc.*	605	54,426	Taylor Morrison Home Corp., Class A*	1,204	43,139
		<b>353,875</b>	Tempur Sealy International, Inc.	1,905	81,420
<b>Gas Utilities - 1.1%</b>			Toll Brothers, Inc.	1,173	70,310
National Fuel Gas Co.	1,017	58,254	TopBuild Corp.*	356	73,902
New Jersey Resources Corp.	1,072	54,704			<b>382,399</b>
ONE Gas, Inc.	602	48,256	<b>Household Products - 0.1%</b>		
Southwest Gas Holdings, Inc.	688	43,351	Energizer Holdings, Inc.	740	26,810
Spire, Inc.	586	41,254			
UGI Corp.	2,330	86,746	<b>Independent Power and Renewable Electricity Producers - 0.2%</b>		
		<b>332,565</b>	Ormat Technologies, Inc.	542	45,810
<b>Health Care Equipment &amp; Supplies - 2.8%</b>					
Enovis Corp.*	533	30,713	<b>Insurance - 3.4%</b>		
Envista Holdings Corp.*	1,814	70,129	American Financial Group, Inc.	778	104,338
Globus Medical, Inc., Class A*	861	50,231	Brighthouse Financial, Inc.*	769	44,471
Haemonetics Corp.*	562	43,707	CNO Financial Group, Inc.	1,273	32,614
ICU Medical, Inc.*	226	38,565	First American Financial Corp.	1,152	65,411
Inari Medical, Inc.*	538	30,268	Hanover Insurance Group, Inc. (The)	396	55,234
Integra LifeSciences Holdings Corp.*	809	44,997	Kemper Corp.	712	43,859
Lantheus Holdings, Inc.*	766	56,653	Kinsale Capital Group, Inc.	238	75,851
LivaNova plc*	594	28,108	Old Republic International Corp.	3,149	83,039
Masimo Corp.*	538	90,013	Primerica, Inc.	411	78,887
Neogen Corp.*	2,407	42,580	Reinsurance Group of America, Inc.	743	107,341
Omniceil, Inc.*	496	27,002	RenaissanceRe Holdings Ltd.	486	104,441
Penumbra, Inc.*	423	109,976	RLI Corp.	449	61,922
QuidelOrtho Corp.*	594	51,642	Selective Insurance Group, Inc.	672	68,228
Shockwave Medical, Inc.*	402	76,476	Unum Group	2,082	92,753
STAAR Surgical Co.*	537	29,744			<b>1,018,389</b>
Tandem Diabetes Care, Inc.*	716	25,676			
		<b>846,480</b>	<b>Interactive Media &amp; Services - 0.2%</b>		
<b>Health Care Providers &amp; Services - 1.7%</b>			TripAdvisor, Inc.*	1,166	25,151
Acadia Healthcare Co., Inc.*	1,012	73,380	Ziff Davis, Inc.*	527	41,622
Amedisys, Inc.*	362	33,286			<b>66,773</b>
Chemed Corp.	167	87,104	<b>IT Services - 1.7%</b>		
Encompass Health Corp.	1,109	62,681	Concentrix Corp.	472	64,589
HealthEquity, Inc.*	942	61,390	Euronet Worldwide, Inc.*	526	57,255
Option Care Health, Inc.*	1,721	52,783	ExlService Holdings, Inc.*	369	60,704
Patterson Cos., Inc.	963	25,539	Genpact Ltd.	1,876	89,542
Progyny, Inc.*	838	31,475	Kyndryl Holdings, Inc.*	2,273	35,663
R1 RCM, Inc.*	1,532	21,754	Maximus, Inc.	675	55,404
Tenet Healthcare Corp.*	1,202	70,353	Western Union Co. (The)	4,300	55,728
		<b>519,745</b>	WEX, Inc.*	484	93,320
<b>Hotels, Restaurants &amp; Leisure - 2.4%</b>					<b>512,205</b>
Boyd Gaming Corp.	883	57,510	<b>Leisure Products - 0.9%</b>		
Choice Hotels International, Inc.	309	36,573	Brunswick Corp.	807	70,548
Churchill Downs, Inc.	367	90,201	Mattel, Inc.*	3,947	71,007
Cracker Barrel Old Country Store, Inc.	245	26,695	Polaris, Inc.	606	68,932
Light & Wonder, Inc.*	1,044	65,365	Topgolf Callaway Brands Corp.*	1,545	35,813
Marriott Vacations Worldwide Corp.	426	65,174	YETI Holdings, Inc.*	959	37,382
Papa John's International, Inc.	358	30,054			<b>283,682</b>
Penn Entertainment, Inc.*	1,727	52,725	<b>Life Sciences Tools &amp; Services - 1.1%</b>		
Texas Roadhouse, Inc.	744	75,546	Azenta, Inc.*	835	36,648
Travel + Leisure Co.	904	37,923	Bruker Corp.	1,111	76,570
Wendy's Co. (The)	1,899	41,702	Medpace Holdings, Inc.*	278	53,899
Wingstop, Inc.	331	56,386	Repligen Corp.*	576	100,437
Wyndham Hotels & Resorts, Inc.	985	75,865	Sotera Health Co.*	1,098	18,326
		<b>711,719</b>	Syneos Health, Inc.*	1,147	46,132
<b>Household Durables - 1.3%</b>					<b>332,012</b>
Helen of Troy Ltd.*	268	30,201	<b>Machinery - 4.0%</b>		
KB Home	924	32,589	AGCO Corp.	687	96,737
			Chart Industries, Inc.*	464	61,944

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Crane Holdings Co.	533	63,843	Southwestern Energy Co.*	12,284	65,105
Donaldson Co., Inc.	1,363	86,210			<u>700,938</u>
Esab Corp.	577	33,841	<b>Paper &amp; Forest Products - 0.2%</b>		
Flowserve Corp.	1,454	50,439	Louisiana-Pacific Corp.	798	46,691
Graco, Inc.	1,876	130,457			
ITT, Inc.	920	83,619	<b>Personal Products - 0.3%</b>		
Kennametal, Inc.	897	25,412	BellRing Brands, Inc.*	1,507	46,536
Lincoln Electric Holdings, Inc.	642	107,811	Coty, Inc., Class A*	4,070	45,991
Middleby Corp. (The)*	598	92,983			<u>92,527</u>
Oshkosh Corp.	728	64,930	<b>Pharmaceuticals - 0.5%</b>		
Terex Corp.	749	44,348	Jazz Pharmaceuticals plc*	699	98,139
Timken Co. (The)	738	63,062	Perrigo Co. plc	1,501	56,573
Toro Co. (The)	1,159	128,000			<u>154,712</u>
Watts Water Technologies, Inc., Class A	304	53,270	<b>Professional Services - 1.5%</b>		
		<u>1,186,906</u>	ASGN, Inc.*	554	49,195
<b>Marine - 0.2%</b>			CACI International, Inc., Class A*	263	77,059
Kirby Corp.*	667	48,377	FTI Consulting, Inc.*	381	69,993
			Insperty, Inc.	397	49,264
<b>Media - 0.8%</b>			KBR, Inc.	1,528	84,208
Cable One, Inc.	54	37,293	ManpowerGroup, Inc.	562	47,703
John Wiley & Sons, Inc., Class A	478	21,266	Science Applications International Corp.	613	65,370
New York Times Co. (The), Class A	1,829	70,416			<u>442,792</u>
Nexstar Media Group, Inc., Class A	420	78,078	<b>Real Estate Management &amp; Development - 0.3%</b>		
TEGNA, Inc.	2,484	43,222	Jones Lang LaSalle, Inc.*	530	92,464
		<u>250,275</u>			
<b>Metals &amp; Mining - 2.2%</b>			<b>Road &amp; Rail - 1.5%</b>		
Alcoa Corp.	1,968	96,314	Avis Budget Group, Inc.*	278	61,065
Cleveland-Cliffs, Inc.*	5,734	122,306	Knight-Swift Transportation Holdings, Inc.	1,788	101,630
Commercial Metals Co.	1,306	67,586	Landstar System, Inc.	400	72,316
MP Materials Corp.*	1,029	36,015	Ryder System, Inc.	558	54,634
Reliance Steel & Aluminum Co.	652	161,592	Saia, Inc.*	293	79,365
Royal Gold, Inc.	731	86,835	Werner Enterprises, Inc.	653	30,332
United States Steel Corp.	2,608	79,883	XPO, Inc.*	1,281	42,734
Worthington Industries, Inc.	336	20,308			<u>442,076</u>
		<u>670,839</u>	<b>Semiconductors &amp; Semiconductor Equipment - 2.4%</b>		
<b>Mortgage Real Estate Investment Trusts (REITs) - 0.4%</b>			Allegro MicroSystems, Inc.*	724	31,624
Annaly Capital Management, Inc.	5,209	107,717	Amkor Technology, Inc.	1,119	28,826
			Cirrus Logic, Inc.*	612	62,883
<b>Multiline Retail - 0.5%</b>			Lattice Semiconductor Corp.*	1,523	129,394
Kohl's Corp.	1,301	36,480	MACOM Technology Solutions Holdings, Inc.*	569	38,999
Macy's, Inc.	3,017	61,728	MKS Instruments, Inc.	639	61,938
Nordstrom, Inc.	1,242	24,194	Power Integrations, Inc.	639	52,558
Ollie's Bargain Outlet Holdings, Inc.*	647	37,228	Silicon Laboratories, Inc.*	371	66,235
		<u>159,630</u>	SiTime Corp.*	177	21,975
<b>Multi-Utilities - 0.3%</b>			Synaptics, Inc.*	443	52,101
Black Hills Corp.	725	44,522	Universal Display Corp.	487	66,159
NorthWestern Corp.	643	37,153	Wolfspeed, Inc.*	1,382	102,240
		<u>81,675</u>			<u>714,932</u>
<b>Oil, Gas &amp; Consumable Fuels - 2.3%</b>			<b>Software - 2.7%</b>		
Antero Midstream Corp.	3,731	39,325	ACI Worldwide, Inc.*	1,249	32,287
Antero Resources Corp.*	3,074	80,539	Aspen Technology, Inc.*(b)	324	68,691
CNX Resources Corp.*	2,011	30,869	Blackbaud, Inc.*	495	27,566
DT Midstream, Inc.	1,077	54,065	CommVault Systems, Inc.*	494	29,087
Equitrans Midstream Corp.	4,817	29,046	Dynatrace, Inc.*	2,404	102,242
HF Sinclair Corp.	1,499	74,530	Envestnet, Inc.*	617	38,569
Matador Resources Co.	1,246	67,022	Fair Isaac Corp.*	279	188,992
Murphy Oil Corp.	1,626	63,447	Manhattan Associates, Inc.*	693	99,619
PBF Energy, Inc., Class A	1,272	55,599	NCR Corp.*	1,530	39,061
PDC Energy, Inc.	1,027	68,922	Paylocity Holding Corp.*	458	88,215
Range Resources Corp.	2,690	72,469	Qualys, Inc.*	382	45,133

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Teradata Corp.*	1,134	46,222
		<u>805,684</u>
<b>Specialty Retail - 2.4%</b>		
AutoNation, Inc.*	381	52,010
Dick's Sporting Goods, Inc.	620	79,751
Five Below, Inc.*	619	126,462
Foot Locker, Inc.	883	38,605
GameStop Corp., Class A*(b)	2,815	54,132
Gap, Inc. (The)	2,350	30,573
Lithia Motors, Inc., Class A	305	77,830
Murphy USA, Inc.	231	58,926
RH*	215	64,291
Victoria's Secret & Co.*	903	35,795
Williams-Sonoma, Inc.	742	92,691
		<u>711,066</u>
<b>Technology Hardware, Storage &amp; Peripherals - 0.2%</b>		
Super Micro Computer, Inc.*	516	50,553
Xerox Holdings Corp.	1,249	20,596
		<u>71,149</u>
<b>Textiles, Apparel &amp; Luxury Goods - 1.8%</b>		
Capri Holdings Ltd.*	1,433	71,034
Carter's, Inc.	425	32,041
Columbia Sportswear Co.	393	34,270
Crocs, Inc.*	688	83,736
Deckers Outdoor Corp.*	293	121,991
Hanesbrands, Inc.	3,886	22,072
PVH Corp.	726	58,254
Skechers USA, Inc., Class A*	1,495	66,542
Under Armour, Inc., Class A*	2,102	20,873
Under Armour, Inc., Class C*	2,194	19,307
		<u>530,120</u>
<b>Thrifts &amp; Mortgage Finance - 0.5%</b>		
Essent Group Ltd.	1,196	51,368
MGIC Investment Corp.	3,308	45,518
New York Community Bancorp, Inc.	7,571	67,231
		<u>164,117</u>
<b>Trading Companies &amp; Distributors - 0.9%</b>		
GATX Corp.	391	42,654
MSC Industrial Direct Co., Inc., Class A	527	44,542
Univar Solutions, Inc.*	1,816	63,106
Watsco, Inc.(b)	371	113,048
		<u>263,350</u>
<b>Water Utilities - 0.4%</b>		
Essential Utilities, Inc.	2,655	113,581
<b>TOTAL COMMON STOCKS</b> (Cost \$25,286,991)		<u>24,472,262</u>
<b>SECURITIES LENDING REINVESTMENTS(c) - 0.1%</b>		
<b>INVESTMENT COMPANIES - 0.1%</b>		
BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$44,713)	44,713	44,713

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 3.3%</b>		
<b>REPURCHASE AGREEMENTS(d) - 3.3%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$984,855 (Cost \$984,733)	984,733	984,733
<b>Total Investments - 84.9%</b> (Cost \$26,316,437)		<u>25,501,708</u>
<b>Other assets less liabilities - 15.1%</b>		<u>4,526,814</u>
<b>Net Assets - 100.0%</b>		<u>30,028,522</u>

- \* Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$3,258,080.
- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$108,047, collateralized in the form of cash with a value of \$44,713 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$65,374 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.13% - 4.38%, and maturity dates ranging from March 15, 2023 - February 15, 2052. The total value of collateral is \$110,087.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$44,713.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Futures Contracts Purchased**

UltraPro MidCap400 had the following open long futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
S&P Midcap 400 E-Mini Index	11	3/17/2023	USD	\$ 2,863,520	\$ 158,307

**Swap Agreements**

UltraPro MidCap400 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
9,342,217	4/8/2024	Bank of America NA	4.97%	S&P MidCap 400®	254,011
5,890,903	4/8/2024	BNP Paribas SA	5.02%	S&P MidCap 400®	(192,249)
9,708,936	4/10/2023	Citibank NA	4.97%	S&P MidCap 400®	(694,301)
9,679,068	3/7/2023	Goldman Sachs International	5.07%	S&P MidCap 400®	(1,107,831)
4,525,461	4/8/2024	Morgan Stanley & Co. International plc	5.12%	S&P MidCap 400®	1,121,317
12,712,906	4/8/2024	Societe Generale	4.84%	S&P MidCap 400®	(28,231)
10,894,919	4/8/2024	UBS AG	4.92%	S&P MidCap 400®	906,270
<u>62,754,410</u>					<u>258,986</u>
				Total Unrealized Appreciation	<u>2,281,598</u>
				Total Unrealized Depreciation	<u>(2,022,612)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

UltraPro QQQ  
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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 58.2%</b>			Starbucks Corp.	626,088	<u>63,917,324</u>
					<b>173,547,359</b>
<b>Automobiles - 2.6%</b>			<b>Industrial Conglomerates - 0.6%</b>		
Lucid Group, Inc.* (b)	915,996	8,363,044	Honeywell International, Inc.	366,368	<u>70,152,145</u>
Rivian Automotive, Inc., Class A*	498,144	9,614,179			
Tesla, Inc.*	1,327,828	<u>273,147,498</u>	<b>Interactive Media &amp; Services - 6.0%</b>		
		<b>291,124,721</b>	Alphabet, Inc., Class A*	2,559,376	230,497,403
<b>Beverages - 1.7%</b>			Alphabet, Inc., Class C*	2,559,829	231,152,559
Keurig Dr Pepper, Inc.	772,449	26,688,113	Meta Platforms, Inc., Class A*	1,227,059	<u>214,661,701</u>
Monster Beverage Corp.*	284,505	28,951,229			<b>676,311,663</b>
PepsiCo, Inc.	751,274	<u>130,368,577</u>	<b>Internet &amp; Direct Marketing Retail - 4.3%</b>		
		<b>186,007,919</b>	Amazon.com, Inc.*	4,289,633	404,212,118
<b>Biotechnology - 2.5%</b>			eBay, Inc.	296,410	13,605,219
Amgen, Inc.	290,377	67,268,736	JD.com, Inc., ADR	264,116	11,737,315
Biogen, Inc.*	78,681	21,232,855	MercadoLibre, Inc.*	27,530	33,586,600
Gilead Sciences, Inc.	684,012	55,083,486	PDD Holdings, Inc., ADR*	255,389	<u>22,405,277</u>
Moderna, Inc.*	209,971	29,146,074			<b>485,546,529</b>
Regeneron Pharmaceuticals, Inc.*	58,292	44,326,403	<b>IT Services - 1.6%</b>		
Seagen, Inc.*	101,364	18,214,097	Automatic Data Processing, Inc.	226,394	49,765,929
Vertex Pharmaceuticals, Inc.*	139,839	<u>40,593,863</u>	Cognizant Technology Solutions Corp., Class A	280,920	17,594,020
		<b>275,865,514</b>	Fiserv, Inc.*	347,061	39,943,251
<b>Commercial Services &amp; Supplies - 0.4%</b>			Paychex, Inc.	196,628	21,707,731
Cintas Corp.	55,697	24,421,464	PayPal Holdings, Inc.*	621,034	<u>45,708,102</u>
Copart, Inc.*	259,649	<u>18,294,868</u>			<b>174,719,033</b>
		<b>42,716,332</b>	<b>Life Sciences Tools &amp; Services - 0.1%</b>		
<b>Communications Equipment - 1.0%</b>			Illumina, Inc.*	85,686	<u>17,068,651</u>
Cisco Systems, Inc.	2,242,840	<u>108,598,313</u>			
<b>Electric Utilities - 0.7%</b>			<b>Machinery - 0.2%</b>		
American Electric Power Co., Inc.	280,841	24,705,583	PACCAR, Inc.	284,783	<u>20,561,333</u>
Constellation Energy Corp.	178,708	13,383,442			
Exelon Corp.	541,916	21,887,987	<b>Media - 1.1%</b>		
Xcel Energy, Inc.	298,255	<u>19,258,326</u>	Charter Communications, Inc., Class A*	85,160	31,305,667
		<b>79,235,338</b>	Comcast Corp., Class A	2,354,217	87,506,246
<b>Energy Equipment &amp; Services - 0.1%</b>			Sirius XM Holdings, Inc. (b)	2,122,666	<u>9,318,504</u>
Baker Hughes Co.	546,453	<u>16,721,462</u>			<b>128,130,417</b>
<b>Entertainment - 1.3%</b>			<b>Multiline Retail - 0.2%</b>		
Activision Blizzard, Inc.	426,791	32,542,814	Dollar Tree, Inc.*	120,966	<u>17,573,940</u>
Electronic Arts, Inc.	150,561	16,703,237			
Netflix, Inc.*	243,384	78,401,288	<b>Oil, Gas &amp; Consumable Fuels - 0.1%</b>		
Warner Bros Discovery, Inc.*	1,325,312	<u>20,701,373</u>	Diamondback Energy, Inc.	96,018	<u>13,498,210</u>
		<b>148,348,712</b>			
<b>Food &amp; Staples Retailing - 1.2%</b>			<b>Pharmaceuticals - 0.2%</b>		
Costco Wholesale Corp.	241,881	117,113,943	AstraZeneca plc, ADR	333,197	<u>21,717,780</u>
Walgreens Boots Alliance, Inc.	471,700	<u>16,759,501</u>			
		<b>133,873,444</b>	<b>Professional Services - 0.3%</b>		
<b>Food Products - 0.7%</b>			CoStar Group, Inc.*	222,481	15,720,507
Kraft Heinz Co. (The)	667,909	26,008,376	Verisk Analytics, Inc.	85,170	<u>14,573,439</u>
Mondelez International, Inc., Class A	745,633	<u>48,600,359</u>			<b>30,293,946</b>
		<b>74,608,735</b>	<b>Road &amp; Rail - 0.5%</b>		
<b>Health Care Equipment &amp; Supplies - 0.9%</b>			CSX Corp.	1,147,455	34,985,903
Align Technology, Inc.*	43,097	13,338,521	Old Dominion Freight Line, Inc.	59,587	<u>20,215,486</u>
Dexcom, Inc.*	211,155	23,440,317			<b>55,201,389</b>
IDEXX Laboratories, Inc.*	44,772	21,187,901	<b>Semiconductors &amp; Semiconductor Equipment - 9.5%</b>		
Intuitive Surgical, Inc.*	192,928	<u>44,255,754</u>	Advanced Micro Devices, Inc.*	879,195	69,087,143
		<b>102,222,493</b>	Analog Devices, Inc.	277,842	50,975,672
<b>Hotels, Restaurants &amp; Leisure - 1.5%</b>			Applied Materials, Inc.	469,214	54,499,206
Airbnb, Inc., Class A*	217,835	26,854,699	ASML Holding NV (Registered), NYRS	48,020	29,663,395
Booking Holdings, Inc.*	21,163	53,415,412	Broadcom, Inc.	220,191	130,857,309
Marriott International, Inc., Class A	173,481	<u>29,359,924</u>	Enphase Energy, Inc.*	74,507	15,685,959
			GLOBALFOUNDRIES, Inc.* (b)	296,362	19,364,293
			Intel Corp.	2,252,643	56,158,390
			KLA Corp.	77,733	29,490,346

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Lam Research Corp.	74,833	36,369,586
Marvell Technology, Inc.	465,189	21,003,283
Microchip Technology, Inc.	300,589	24,356,727
Micron Technology, Inc.	592,809	34,276,216
NVIDIA Corp.	1,343,609	311,932,265
NXP Semiconductors NV	141,456	25,247,067
QUALCOMM, Inc.	611,306	75,514,630
Texas Instruments, Inc.	494,968	84,862,264
		<b>1,069,343,751</b>
<b>Software - 10.3%</b>		
Adobe, Inc.*	253,700	82,186,115
ANSYS, Inc.*	47,503	14,422,386
Atlassian Corp., Class A*	80,680	13,258,144
Autodesk, Inc.*	117,681	23,382,038
Cadence Design Systems, Inc.*	149,797	28,901,833
CrowdStrike Holdings, Inc., Class A*	119,601	14,434,645
Datadog, Inc., Class A*	159,608	12,213,204
Fortinet, Inc.*	425,939	25,317,814
Intuit, Inc.	153,107	62,342,108
Microsoft Corp.	3,123,102	778,964,101
Palo Alto Networks, Inc.*	165,117	31,103,089
Synopsys, Inc.*	84,192	30,625,682
Workday, Inc., Class A*	110,487	20,492,024
Zoom Video Communications, Inc., Class A*	133,736	9,975,368
Zscaler, Inc.*	78,830	10,338,555
		<b>1,157,957,106</b>
<b>Specialty Retail - 0.4%</b>		
O'Reilly Automotive, Inc.*	33,437	27,756,054
Ross Stores, Inc.	188,677	20,856,355
		<b>48,612,409</b>
<b>Technology Hardware, Storage &amp; Peripherals - 7.0%</b>		
Apple, Inc.	5,380,510	793,140,979
<b>Textiles, Apparel &amp; Luxury Goods - 0.2%</b>		
Lululemon Athletica, Inc.*	66,585	20,588,082
<b>Trading Companies &amp; Distributors - 0.1%</b>		
Fastenal Co.	312,127	16,093,268
<b>Wireless Telecommunication Services - 0.9%</b>		
T-Mobile US, Inc.*	679,231	96,573,064
<b>TOTAL COMMON STOCKS</b>		
(Cost \$7,477,034,917)		<b>6,545,954,037</b>
<b>SECURITIES LENDING REINVESTMENTS(c) - 0.3%</b>		
<b>INVESTMENT COMPANIES - 0.3%</b>		
BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$34,485,877)	34,485,877	34,485,877
	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
<b>SHORT-TERM INVESTMENTS - 70.6%</b>		
<b>REPURCHASE AGREEMENTS(d) - 7.6%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$855,513,890		

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
(Cost \$855,407,706)	855,407,706	855,407,706
<b>U.S. TREASURY OBLIGATIONS - 63.0%</b>		
U.S. Treasury Bills		
3.31%, 3/2/2023(e)	700,000,000	699,915,062
4.53%, 3/7/2023(e)	300,000,000	299,779,488
4.20%, 3/9/2023(e)	460,000,000	459,541,661
4.19%, 3/14/2023(e)	600,000,000	599,028,972
3.93%, 3/16/2023(e)	700,000,000	698,692,603
4.46%, 3/21/2023(e)	150,000,000	149,626,229
3.84%, 3/23/2023(e)	500,000,000	498,678,855
4.23%, 3/30/2023(e)	250,000,000	249,122,447
4.50%, 4/4/2023(e)	200,000,000	199,143,086
4.15%, 4/6/2023(e)	175,000,000	174,227,550
3.71%, 4/20/2023(e)	1,125,000,000	1,117,837,496
4.62%, 5/9/2023(e)	100,000,000	99,115,778
4.42%, 5/18/2023(e)	500,000,000	494,954,375
4.59%, 6/8/2023(e)	200,000,000	197,439,062
4.64%, 6/15/2023(e)	250,000,000	246,554,815
4.84%, 6/20/2023(e)	200,000,000	197,058,500
4.90%, 6/27/2023(e)	50,000,000	49,210,466
4.70%, 7/13/2023(e)	375,000,000	368,376,772
5.03%, 8/24/2023(e)	200,000,000	195,222,740
4.68%, 9/7/2023(e)	100,000,000	97,543,722
<b>TOTAL U.S. TREASURY OBLIGATIONS</b>		
(Cost \$7,093,907,059)		<b>7,091,069,679</b>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost \$7,949,314,765)		<b>7,946,477,385</b>
<b>Total Investments - 129.1%</b>		
(Cost \$15,460,835,559)		<b>14,526,917,299</b>
<b>Liabilities in excess of other assets - (29.1%)</b>		
		<b>(3,278,780,271)</b>
<b>Net Assets - 100.0%</b>		
		<b>11,248,137,028</b>

\* Non-income producing security.

- All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$6,451,362,549.
- The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$33,634,714, collateralized in the form of cash with a value of \$34,485,877 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$34,485,877.
- The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- The rate shown was the current yield as of February 28, 2023.

**Abbreviations**

ADR American Depositary Receipt  
NYRS New York Registry Shares

**Futures Contracts Purchased**

UltraPro QQQ had the following open long futures contracts as of February 28, 2023:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
NASDAQ 100 E-Mini Index	4,418	3/17/2023	USD	\$ 1,066,704,010	\$ 83,067,790

**Swap Agreements**

UltraPro QQQ had the following open non-exchange traded total return swap agreements as of February 28, 2023:

Notional Amount (\$)	Termination Date <sup>a</sup>	Counterparty	Rate Paid (Received) <sup>b</sup>	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
3,381,860,812	11/6/2023	Bank of America NA	5.17%	NASDAQ-100 Index®	73,580,064
3,717,811,876	4/17/2023	Barclays Capital	5.17%	NASDAQ-100 Index®	(715,554,059)
3,391,554,719	5/8/2023	BNP Paribas SA	5.22%	NASDAQ-100 Index®	(1,767,560,407)
2,523,185,404	5/6/2024	Citibank NA	5.23%	NASDAQ-100 Index®	(136,092,025)
4,399,516,289	4/8/2024	Goldman Sachs International	5.27%	NASDAQ-100 Index®	(49,503,134)
1,729,922,791	5/8/2023	J.P. Morgan Securities Morgan Stanley & Co.	4.97%	NASDAQ-100 Index®	(1,039,017,545)
1,783,943,741	4/8/2024	International plc	5.12%	NASDAQ-100 Index®	(20,050,337)
2,305,512,042	11/6/2023	Societe Generale	5.42%	NASDAQ-100 Index®	(419,442,039)
<u>2,900,513,192</u>	3/6/2024	UBS AG	5.37%	NASDAQ-100 Index®	263,524,439
<u>26,133,820,866</u>					<u>(3,810,115,043)</u>
				Total Unrealized Appreciation	<u>337,104,503</u>
				Total Unrealized Depreciation	<u>(4,147,219,546)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 84.3%</b>					
<b>Aerospace &amp; Defense - 0.9%</b>					
AAR Corp.*	2,423	131,787	Motorcar Parts of America, Inc.*	1,359	17,789
Aerojet Rocketdyne Holdings, Inc.*	5,684	320,236	Patrick Industries, Inc.	1,548	112,772
AeroVironment, Inc.*	1,766	151,417	Solid Power, Inc.*(b)	9,496	32,096
AerSale Corp.*	1,492	29,631	Standard Motor Products, Inc.	1,445	56,312
Archer Aviation, Inc., Class A*	10,387	30,642	Stoneridge, Inc.*	1,888	44,953
Astra Space, Inc.*(b)	11,070	6,310	Visteon Corp.*	1,993	332,911
Astronics Corp.*	1,812	27,615	XPEL, Inc.*(c)	1,541	102,954
Cadre Holdings, Inc.(b)	1,364	29,299			<b>2,576,639</b>
Ducommun, Inc.*	794	42,717			
Kaman Corp.	2,010	52,260	<b>Automobiles - 0.1%</b>		
Kratos Defense & Security Solutions, Inc.*	8,853	111,990	Canoo, Inc.*(b)	12,024	9,000
Maxar Technologies, Inc.	5,268	271,302	Centro Electric Group Ltd.*(b)	13,187	7,142
Momentus, Inc.*(b)	4,020	3,317	Faraday Future Intelligent Electric, Inc.*(b)	14,859	7,905
Moog, Inc., Class A	2,051	202,270	Fisker, Inc.*(b)	12,683	94,235
National Presto Industries, Inc.	368	25,256	Lordstown Motors Corp.*(b)	12,631	13,136
Park Aerospace Corp.	1,403	23,037	Mullen Automotive, Inc.*(b)	23,663	5,490
Parsons Corp.*	2,412	108,612	Winnebago Industries, Inc.	2,134	135,637
Redwire Corp.*(b)	1,412	5,479	Workhorse Group, Inc.*(b)	10,933	22,522
Rocket Lab USA, Inc.*	15,447	69,511			<b>295,067</b>
Terran Orbital Corp.*(b)	2,948	7,842	<b>Banks - 7.9%</b>		
Triumph Group, Inc.*	4,587	57,888	1st Source Corp.	1,156	57,592
V2X, Inc.*	862	39,971	ACNB Corp.	595	22,039
Virgin Galactic Holdings, Inc.*(b)	17,359	99,641	Amalgamated Financial Corp.	1,265	29,791
		<b>1,848,030</b>	Amerant Bancorp, Inc.	1,987	56,431
			American National Bankshares, Inc.	744	25,036
<b>Air Freight &amp; Logistics - 0.3%</b>			Ameris Bancorp	4,743	227,047
Air Transport Services Group, Inc.*	4,141	86,671	Arrow Financial Corp.	1,014	30,907
Atlas Air Worldwide Holdings, Inc.*	2,009	202,527	Associated Banc-Corp.	10,691	247,497
Forward Air Corp.	1,926	198,783	Atlantic Union Bankshares Corp.	5,365	200,973
Hub Group, Inc., Class A*	2,311	211,988	Banc of California, Inc.	3,775	66,251
Radiant Logistics, Inc.*	2,656	15,086	BancFirst Corp.	1,408	127,072
		<b>715,055</b>	Bancorp, Inc. (The)*	3,911	135,281
<b>Airlines - 0.3%</b>			Bank First Corp.(b)	554	45,168
Allegiant Travel Co.*	1,129	115,779	Bank of Marin Bancorp	1,123	32,567
Blade Air Mobility, Inc.*(b)	4,066	18,907	Bank of NT Butterfield & Son Ltd. (The)	3,562	128,766
Frontier Group Holdings, Inc.*	2,671	31,411	BankUnited, Inc.	5,576	197,502
Hawaiian Holdings, Inc.*	3,627	40,623	Bankwell Financial Group, Inc.	403	12,163
Joby Aviation, Inc.*(b)	18,456	86,743	Banner Corp.	2,448	154,175
SkyWest, Inc.*	3,575	68,175	Bar Harbor Bankshares	1,058	31,602
Spirit Airlines, Inc.	7,816	143,189	BayCom Corp.	877	18,005
Sun Country Airlines Holdings, Inc.*	2,372	47,559	BCB Bancorp, Inc.	1,029	17,853
Wheels Up Experience, Inc.*	11,556	12,827	Berkshire Hills Bancorp, Inc.	3,111	90,406
		<b>565,213</b>	Blue Ridge Bankshares, Inc.	1,218	14,908
<b>Auto Components - 1.2%</b>			Brookline Bancorp, Inc.	5,382	69,751
Adient plc*	6,800	290,496	Business First Bancshares, Inc.	1,688	35,178
American Axle & Manufacturing Holdings, Inc.*	8,096	71,245	Byline Bancorp, Inc.	1,760	43,384
Dana, Inc.	9,250	146,520	Cadence Bank	12,994	345,121
Dorman Products, Inc.*	1,888	175,641	Cambridge Bancorp	489	38,890
Fox Factory Holding Corp.*	3,038	356,965	Camden National Corp.	1,030	42,384
Gentherm, Inc.*	2,374	150,773	Capital Bancorp, Inc.	644	13,080
Goodyear Tire & Rubber Co. (The)*	20,100	228,336	Capital City Bank Group, Inc.	970	34,600
Holley, Inc.*(b)	3,685	8,033	Capstar Financial Holdings, Inc.	1,458	25,223
LCI Industries	1,780	200,802	Carter Bankshares, Inc.*	1,709	29,685
Luminar Technologies, Inc.*(b)	17,991	161,019	Cathay General Bancorp	5,158	221,381
Modine Manufacturing Co.*	3,565	87,022	Central Pacific Financial Corp.	1,915	42,953
			Citizens & Northern Corp.	1,080	24,300
			City Holding Co.(b)	1,053	103,405
			Civista Bancshares, Inc.	1,102	23,506
			CNB Financial Corp.	1,446	34,473
			Coastal Financial Corp.*	748	34,520
			Colony Bancorp, Inc.	1,170	14,707
			Community Bank System, Inc.	3,827	233,638



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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Community Trust Bancorp, Inc.	1,124	48,051	John Marshall Bancorp, Inc.	826	21,980
ConnectOne Bancorp, Inc.	2,659	64,481	Lakeland Bancorp, Inc.	4,459	85,836
CrossFirst Bankshares, Inc.*	3,196	45,223	Lakeland Financial Corp.	1,758	125,908
Customers Bancorp, Inc.*	2,187	67,360	Live Oak Bancshares, Inc.	2,345	81,043
CVB Financial Corp.(b)	9,552	228,579	Macatawa Bank Corp.	1,883	20,544
Dime Community Bancshares, Inc.	2,337	71,606	Mercantile Bank Corp.	1,104	38,187
Eagle Bancorp, Inc.	2,269	99,405	Metrocity Bankshares, Inc.	1,339	27,008
Eastern Bankshares, Inc.	11,173	175,193	Metropolitan Bank Holding Corp.*	737	41,132
Enterprise Bancorp, Inc.	668	23,641	Mid Penn Bancorp, Inc.	1,027	31,426
Enterprise Financial Services Corp.	2,528	137,675	Midland States Bancorp, Inc.	1,518	39,529
Equity Bancshares, Inc., Class A	1,088	32,705	MidWestOne Financial Group, Inc.	1,012	30,400
Esquire Financial Holdings, Inc.	495	22,765	MVB Financial Corp.	733	20,004
Farmers & Merchants Bancorp, Inc.	903	23,388	National Bank Holdings Corp., Class A	2,093	84,746
Farmers National Banc Corp.	2,252	32,091	NBT Bancorp, Inc.	2,996	121,608
FB Financial Corp.	2,561	96,524	Nicolet Bankshares, Inc.*	880	65,525
Financial Institutions, Inc.	1,082	27,007	Northeast Bank	467	20,585
First Bancorp	2,529	104,928	Northwest Bankshares, Inc.	8,706	120,317
First Bancorp	13,050	189,355	OceanFirst Financial Corp.	4,159	98,651
First Bancorp, Inc. (The)	696	20,379	OFG Bancorp	3,336	101,481
First Bancshares, Inc. (The)	1,500	46,965	Old National Bancorp	21,011	371,264
First Bank	1,111	15,143	Old Second Bancorp, Inc.	3,034	50,304
First Busey Corp.	3,696	89,221	Origin Bancorp, Inc.	1,610	61,035
First Business Financial Services, Inc.	575	20,366	Orrstown Financial Services, Inc.	733	16,859
First Commonwealth Financial Corp.	6,691	107,123	Pacific Premier Bancorp, Inc.	6,717	217,765
First Community Bankshares, Inc.	1,132	35,341	Park National Corp.	1,027	131,220
First Financial Bancorp	6,677	164,521	Parke Bancorp, Inc.	724	14,777
First Financial Bankshares, Inc.(b)	9,311	341,527	Pathward Financial, Inc.	2,058	104,979
First Financial Corp.	796	34,984	PCB Bancorp	824	15,046
First Foundation, Inc.	3,664	55,216	Peapack-Gladstone Financial Corp.	1,225	45,509
First Guaranty Bancshares, Inc.	436	8,942	Peoples Bancorp, Inc.	1,993	62,002
First Internet Bancorp	622	16,800	Peoples Financial Services Corp.	501	24,825
First Interstate BancSystem, Inc., Class A	6,400	227,456	Preferred Bank	954	67,162
First Merchants Corp.	4,101	167,813	Premier Financial Corp.	2,537	62,968
First Mid Bankshares, Inc.	1,336	41,403	Primis Financial Corp.	1,586	18,572
First of Long Island Corp. (The)	1,578	26,858	QCR Holdings, Inc.	1,134	60,658
First Western Financial, Inc.*	565	14,617	RBB Bancorp	1,047	20,689
Five Star Bancorp	902	24,643	Red River Bancshares, Inc.	313	15,841
Flushing Financial Corp.	2,037	39,640	Renasant Corp.	3,920	141,042
Fulton Financial Corp.	11,617	199,812	Republic Bancorp, Inc., Class A	625	27,813
FVCBankcorp, Inc.*	1,068	14,471	Republic First Bancorp, Inc.*	4,032	8,064
German American Bancorp, Inc.	1,983	77,932	S&T Bancorp, Inc.	2,797	104,216
Glacier Bancorp, Inc.	7,964	377,334	Sandy Spring Bancorp, Inc.	3,132	103,199
Great Southern Bancorp, Inc.	668	38,871	Seacoast Banking Corp. of Florida	5,165	157,584
Guaranty Bancshares, Inc.	583	18,195	ServisFirst Bancshares, Inc.	3,594	265,776
Hancock Whitney Corp.	6,176	303,365	Shore Bancshares, Inc.	1,275	21,751
Hanmi Financial Corp.	2,168	51,208	Sierra Bancorp	985	19,907
HarborOne Bancorp, Inc.	3,137	42,883	Silvergate Capital Corp., Class A*(b)	2,247	31,256
HBT Financial, Inc.	729	16,563	Simmons First National Corp., Class A	8,714	193,712
Heartland Financial USA, Inc.	2,944	145,551	SmartFinancial, Inc.	1,112	30,358
Heritage Commerce Corp.	4,209	50,971	South Plains Financial, Inc.	699	18,377
Heritage Financial Corp.	2,478	69,062	Southern First Bancshares, Inc.*	544	21,896
Hilltop Holdings, Inc.	3,570	118,417	Southside Bancshares, Inc.	2,191	83,674
Home BancShares, Inc.	13,469	324,603	SouthState Corp.	5,371	433,332
HomeStreet, Inc.	1,288	32,496	Stellar Bancorp, Inc.	3,208	93,834
HomeTrust Bancshares, Inc.	1,018	29,797	Stock Yards Bancorp, Inc.	2,051	120,045
Hope Bancorp, Inc.	8,304	106,374	Summit Financial Group, Inc.	805	20,503
Horizon Bancorp, Inc.	2,887	43,940	Texas Capital Bancshares, Inc.*	3,582	237,236
Independent Bank Corp.	1,443	31,818	Third Coast Bancshares, Inc.*	915	16,882
Independent Bank Corp.	3,282	261,510	Tompkins Financial Corp.	993	74,266
Independent Bank Group, Inc.	2,565	150,976	Towne Bank	4,825	146,342
International Bancshares Corp.	3,838	186,258	TriCo Bancshares	2,236	112,940

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Triumph Financial, Inc.*	1,672	101,741	Biohaven Ltd.*	4,530	69,218
Trustmark Corp.	4,390	129,066	Bioxel Therapeutics, Inc.*(b)	1,369	43,699
UMB Financial Corp.	3,152	285,760	Bluebird Bio, Inc.*	5,946	30,919
United Bankshares, Inc.	9,354	381,363	Blueprint Medicines Corp.*	4,280	181,344
United Community Banks, Inc.	7,616	252,166	Bridgebio Pharma, Inc.*	7,584	86,609
Unity Bancorp, Inc.	504	13,311	C4 Therapeutics, Inc.*	3,012	15,873
Univest Financial Corp.	2,066	58,261	CareDx, Inc.*	3,649	61,376
USCB Financial Holdings, Inc.*	773	9,825	Caribou Biosciences, Inc.*	4,018	24,470
Valley National Bancorp	30,861	357,370	Catalyst Pharmaceuticals, Inc.*	6,948	106,027
Veritex Holdings, Inc.	3,757	100,162	Celldex Therapeutics, Inc.*	3,282	140,437
Washington Federal, Inc.	4,643	162,830	Celularity, Inc., Class A*(b)	4,550	3,121
Washington Trust Bancorp, Inc.	1,224	51,408	Century Therapeutics, Inc.*(b)	1,442	6,503
WesBanco, Inc.	4,104	148,360	Cerevel Therapeutics Holdings, Inc.*	4,103	109,509
West Bancorp, Inc.	1,163	24,493	Chimerix, Inc.*	6,032	9,531
Westamerica Bancorp	1,868	102,964	Chinook Therapeutics, Inc.*	3,632	79,250
		<b>16,261,023</b>	Cogent Biosciences, Inc.*	4,587	60,686
<b>Beverages - 0.5%</b>			Coherus Biosciences, Inc.*	5,275	35,712
Celsius Holdings, Inc.*	3,980	361,384	Crinetics Pharmaceuticals, Inc.*	3,768	74,004
Coca-Cola Consolidated, Inc.	336	187,102	CTI BioPharma Corp.*(b)	7,172	39,159
Duckhorn Portfolio, Inc. (The)*	3,007	45,857	Cullinan Oncology, Inc.*	2,176	24,567
MGP Ingredients, Inc.	1,004	101,846	Cytokinetics, Inc.*	5,881	255,000
National Beverage Corp.*	1,693	78,978	Day One Biopharmaceuticals, Inc.*	1,983	36,527
Primo Water Corp.	11,288	174,738	Deciphera Pharmaceuticals, Inc.*	3,294	47,763
Vintage Wine Estates, Inc.*(b)	2,322	3,553	Denali Therapeutics, Inc.*	7,797	211,689
Vita Coco Co., Inc. (The)*	1,998	33,786	Design Therapeutics, Inc.*	2,427	17,159
		<b>987,244</b>	Dynavax Technologies Corp.*	8,560	88,168
<b>Biotechnology - 5.8%</b>			Dyne Therapeutics, Inc.*	2,267	29,199
2seventy bio, Inc.*	2,678	36,126	Eagle Pharmaceuticals, Inc.*	732	20,496
4D Molecular Therapeutics, Inc.*	2,150	41,366	Editas Medicine, Inc.*	4,946	44,712
Aadi Bioscience, Inc.*	1,037	11,169	Eiger BioPharmaceuticals, Inc.*	2,986	5,614
Absci Corp.*	3,743	7,935	Emergent BioSolutions, Inc.*	3,607	44,655
ACADIA Pharmaceuticals, Inc.*	8,610	178,141	Enanta Pharmaceuticals, Inc.*	1,402	67,997
Adicet Bio, Inc.*	2,172	17,115	Enochian Biosciences, Inc.*(b)	1,415	1,457
ADMA Biologics, Inc.*	13,311	47,254	EQRx, Inc.*	14,401	32,546
Aerovate Therapeutics, Inc.*	656	16,118	Erasca, Inc.*(b)	4,645	16,722
Affimed NV*	10,426	9,479	Fate Therapeutics, Inc.*	5,953	36,432
Agenus, Inc.*	21,821	44,951	FibroGen, Inc.*	6,264	139,061
Agiros Pharmaceuticals, Inc.*	3,909	98,937	Foghorn Therapeutics, Inc.*(b)	1,439	8,245
Akero Therapeutics, Inc.*	2,496	113,593	Gelesis Holdings, Inc.*	1,282	346
Alector, Inc.*	4,453	38,029	Generation Bio Co.*	3,444	13,638
Alkermes plc*	11,679	312,296	Geron Corp.*	26,019	72,333
Allogene Therapeutics, Inc.*	5,707	36,239	Gossamer Bio, Inc.*(b)	4,513	7,808
Allovir, Inc.*	2,226	15,026	GreenLight Biosciences Holdings PBC*	6,402	3,073
Alpine Immune Sciences, Inc.*	1,622	12,927	Halozyme Therapeutics, Inc.*	9,541	457,873
ALX Oncology Holdings, Inc.*	1,535	10,162	Heron Therapeutics, Inc.*(b)	7,373	17,474
Amicus Therapeutics, Inc.*	19,752	260,529	HilleVax, Inc.*(b)	1,251	21,079
AnaptysBio, Inc.*	1,451	36,130	Humacyte, Inc.*(b)	4,212	12,889
Anavex Life Sciences Corp.*(b)	4,951	47,134	Icosavax, Inc.*(b)	1,591	13,014
Anika Therapeutics, Inc.*	1,044	33,095	Ideaya Biosciences, Inc.*	3,171	55,968
Apellis Pharmaceuticals, Inc.*	6,718	439,895	IGM Biosciences, Inc.*	758	15,933
Arbutus Biopharma Corp.*	8,139	22,626	ImmunityBio, Inc.*(b)	5,866	14,313
Arcellx, Inc.*	2,117	59,297	ImmunoGen, Inc.*	15,380	59,674
Arcturus Therapeutics Holdings, Inc.*	1,655	26,894	Immunovant, Inc.*	3,186	55,659
Arcus Biosciences, Inc.*	3,681	67,031	Inhibrx, Inc.*	2,333	56,132
Arcutis Biotherapeutics, Inc.*	2,971	48,071	Inovio Pharmaceuticals, Inc.*(b)	17,709	22,313
Arrowhead Pharmaceuticals, Inc.*	7,373	238,148	Insmed, Inc.*	9,682	197,319
Atara Biotherapeutics, Inc.*	6,643	26,904	Instil Bio, Inc.*	4,985	3,874
Aura Biosciences, Inc.*	1,313	13,117	Intellia Therapeutics, Inc.*	6,088	244,555
Aurinia Pharmaceuticals, Inc.*	9,610	87,355	Intercept Pharmaceuticals, Inc.*	1,751	35,335
Avid Bioservices, Inc.*	4,376	72,029	Invivyd, Inc.*	3,680	6,403
Avidity Biosciences, Inc.*	3,833	90,842	Iovance Biotherapeutics, Inc.*	10,800	78,732
Beam Therapeutics, Inc.*	4,552	183,173	Ironwood Pharmaceuticals, Inc.*	9,791	110,345
BioCryst Pharmaceuticals, Inc.*	13,286	117,581			

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iTeos Therapeutics, Inc.*	1,686	29,859	Talaris Therapeutics, Inc.*	1,654	3,209
IVERIC bio, Inc.*	9,637	200,257	Tango Therapeutics, Inc.*	3,341	17,473
Janux Therapeutics, Inc.*	1,229	20,438	Tenaya Therapeutics, Inc.*	2,004	6,152
Jounce Therapeutics, Inc.*	3,020	3,382	TG Therapeutics, Inc.*	9,534	152,735
KalVista Pharmaceuticals, Inc.*	1,752	12,842	Travere Therapeutics, Inc.*	4,407	97,659
Karuna Therapeutics, Inc.*	2,166	431,944	Twist Bioscience Corp.*	4,020	78,229
Karyopharm Therapeutics, Inc.*	5,577	16,843	Tyra Biosciences, Inc.*(b)	950	12,550
Keros Therapeutics, Inc.*	1,376	73,231	Vanda Pharmaceuticals, Inc.*	3,953	25,457
Kezar Life Sciences, Inc.*	3,770	23,713	Vaxart, Inc.*(b)	9,213	7,181
Kiniksa Pharmaceuticals Ltd., Class A*	2,233	28,716	Vaxcyte, Inc.*	5,135	210,381
Kinnate Biopharma, Inc.*	2,091	11,041	VBI Vaccines, Inc.*(b)	13,812	6,630
Kodiak Sciences, Inc.*	2,388	15,522	Vera Therapeutics, Inc.*	1,024	7,608
Kronos Bio, Inc.*	2,914	5,070	Veracyte, Inc.*	5,130	126,249
Krystal Biotech, Inc.*	1,529	125,240	Vericel Corp.*	3,379	102,755
Kura Oncology, Inc.*	4,654	55,476	Verve Therapeutics, Inc.*(b)	3,349	63,631
Kymera Therapeutics, Inc.*	2,704	84,852	Vir Biotechnology, Inc.*	5,194	118,423
Lexicon Pharmaceuticals, Inc.*	5,967	13,426	Viridian Therapeutics, Inc.*	2,709	88,747
Lyell Immunopharma, Inc.*(b)	12,394	26,647	VistaGen Therapeutics, Inc.*(b)	14,826	2,603
MacroGenics, Inc.*	4,318	26,297	Xencor, Inc.*	4,110	132,054
Madrigal Pharmaceuticals, Inc.*	912	247,161	Y-mAbs Therapeutics, Inc.*	2,629	9,990
MannKind Corp.*	18,234	96,276	Zentalis Pharmaceuticals, Inc.*	3,361	63,624
MeiraGTx Holdings plc*	2,164	16,706			<b>12,025,254</b>
Mersana Therapeutics, Inc.*	6,628	40,166	<b>Building Products - 1.2%</b>		
MiMedx Group, Inc.*	8,081	38,870	AAON, Inc.	3,144	285,978
Mirum Pharmaceuticals, Inc.*	1,319	31,010	American Woodmark Corp.*	1,181	60,207
Monte Rosa Therapeutics, Inc.*(b)	2,129	12,944	Apogee Enterprises, Inc.	1,591	72,804
Morphic Holding, Inc.*	1,843	78,364	AZZ, Inc.	1,758	71,463
Myriad Genetics, Inc.*	5,696	107,768	Caesarstone Ltd.	1,622	9,440
Nkarta, Inc.*	2,347	9,857	CSW Industrials, Inc.	1,046	148,072
Nurix Therapeutics, Inc.*	3,326	31,364	Gibraltar Industries, Inc.*	2,229	119,051
Nuvalent, Inc., Class A*(b)	1,443	43,708	Griffon Corp.	3,301	120,387
Ocugen, Inc.*(b)	15,563	15,504	Insteel Industries, Inc.	1,341	39,895
Organogenesis Holdings, Inc.*	5,084	12,456	Janus International Group, Inc.*	5,848	60,761
Outlook Therapeutics, Inc.*(b)	8,486	9,250	JELD-WEN Holding, Inc.*	5,975	78,571
Pardes Biosciences, Inc.*	2,461	3,470	Masonite International Corp.*	1,594	141,547
PepGen, Inc.*(b)	1,077	16,446	PGT Innovations, Inc.*	4,140	87,561
PMV Pharmaceuticals, Inc.*	2,638	19,020	Quanex Building Products Corp.	2,372	61,553
Point Biopharma Global, Inc.*(b)	6,122	45,854	Resideo Technologies, Inc.*	10,358	189,966
Praxis Precision Medicines, Inc.*	2,806	8,600	Simpson Manufacturing Co., Inc.	3,065	330,591
Precigen, Inc.*	7,232	9,112	UFP Industries, Inc.	4,284	366,411
Prime Medicine, Inc.*(b)	745	12,240	View, Inc.*(b)	8,176	5,192
Prometheus Biosciences, Inc.*	2,493	305,118	Zurn Elkay Water Solutions Corp.	8,898	204,654
Protagonist Therapeutics, Inc.*	3,332	54,045			<b>2,454,104</b>
Prothena Corp. plc*	2,626	146,426	<b>Capital Markets - 1.4%</b>		
PTC Therapeutics, Inc.*	5,032	219,747	Artisan Partners Asset Management, Inc., Class A	4,306	141,969
Rallybio Corp.*(b)	1,319	10,381	AssetMark Financial Holdings, Inc.*	1,542	48,265
RAPT Therapeutics, Inc.*	1,884	55,484	Associated Capital Group, Inc., Class A	120	4,322
Recursion Pharmaceuticals, Inc., Class A*	9,790	79,789	Avantax, Inc.*	3,411	97,520
REGENXBIO, Inc.*	2,876	63,991	B Riley Financial, Inc.(b)	1,487	59,153
Relay Therapeutics, Inc.*	6,096	98,450	Bakkt Holdings, Inc.*(b)	4,188	6,114
Replimune Group, Inc.*	2,909	63,707	BGC Partners, Inc., Class A	22,588	109,778
REVOLUTION Medicines, Inc.*	5,399	144,477	BrightSphere Investment Group, Inc.	2,316	58,062
Rigel Pharmaceuticals, Inc.*	12,362	18,667	Cohen & Steers, Inc.	1,822	131,840
Rocket Pharmaceuticals, Inc.*	3,850	73,959	Diamond Hill Investment Group, Inc.	205	35,793
Sage Therapeutics, Inc.*	3,731	155,359	Donnelley Financial Solutions, Inc.*	1,816	76,835
Sana Biotechnology, Inc.*(b)	6,367	23,367	Federated Hermes, Inc., Class B	6,115	240,625
Sangamo Therapeutics, Inc.*	9,586	29,237	Fidus Investment Corp.	1	14
Seres Therapeutics, Inc.*	5,047	25,487			
SpringWorks Therapeutics, Inc.*	2,581	82,334			
Stoke Therapeutics, Inc.*	1,609	14,304			
Sutro Biopharma, Inc.*	3,862	21,782			
Syndax Pharmaceuticals, Inc.*	3,811	96,609			

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Focus Financial Partners, Inc., Class A*	4,157	215,582	ACV Auctions, Inc., Class A*	8,441	103,318
GCM Grosvenor, Inc., Class A	2,945	24,237	Aris Water Solutions, Inc., Class A	1,577	22,330
Hamilton Lane, Inc., Class A	2,575	200,335	Brady Corp., Class A	3,268	180,263
Houlihan Lokey, Inc.	3,583	342,893	BrightView Holdings, Inc.*	3,181	20,104
MarketWise, Inc.*	1,221	2,405	Brink's Co. (The)	3,247	211,867
Moelis & Co., Class A	4,567	195,605	Casella Waste Systems, Inc., Class A*	3,576	278,284
Open Lending Corp., Class A*	7,557	53,504	Cimpress plc*	1,263	44,357
Oppenheimer Holdings, Inc., Class A	565	24,911	CompX International, Inc.	112	2,100
Perella Weinberg Partners	2,645	26,741	CoreCivic, Inc., REIT*	8,179	79,418
Piper Sandler Cos.	1,244	187,832	Deluxe Corp.	3,100	57,164
PJT Partners, Inc., Class A	1,693	133,544	Ennis, Inc.	1,821	39,607
Sculptor Capital Management, Inc.	1,837	16,478	GEO Group, Inc. (The)*	8,482	74,302
Silvercrest Asset Management Group, Inc., Class A	691	12,293	Harsco Corp.*	5,626	47,596
StepStone Group, Inc., Class A	3,895	111,397	Healthcare Services Group, Inc.	5,308	70,437
StoneX Group, Inc.*	1,232	124,222	Heritage-Crystal Clean, Inc.*	1,124	40,441
Value Line, Inc.	67	3,367	HNI Corp.	2,951	92,219
Victory Capital Holdings, Inc., Class A	1,180	40,073	Interface, Inc.	4,112	36,268
Virtus Investment Partners, Inc.	497	104,584	KAR Auction Services, Inc.*	7,741	110,619
WisdomTree, Inc.	9,759	58,261	Kimball International, Inc., Class B	2,592	17,911
		<b>2,888,554</b>	Li-Cycle Holdings Corp.*(b)	9,791	59,333
			Liquidity Services, Inc.*	1,748	22,130
			Matthews International Corp., Class A	2,141	81,701
<b>Chemicals - 1.8%</b>			MillerKnoll, Inc.	5,445	129,972
AdvanSix, Inc.	1,911	78,638	Montrose Environmental Group, Inc.*	1,968	95,822
American Vanguard Corp.	2,010	41,949	NL Industries, Inc.	600	4,362
Amyris, Inc.*(b)	14,346	17,932	Pitney Bowes, Inc.	12,403	53,829
Aspen Aerogels, Inc.*	2,229	24,185	Quad/Graphics, Inc.*	2,323	11,359
Avient Corp.	6,522	284,555	SP Plus Corp.*	1,443	49,091
Balchem Corp.	2,283	296,790	Steelcase, Inc., Class A	6,234	49,062
Cabot Corp.	3,984	316,848	UniFirst Corp.	1,072	210,251
Chase Corp.	541	52,986	Viad Corp.*	1,457	37,459
Danimer Scientific, Inc.*(b)	6,492	16,749	VSE Corp.	761	43,689
Diversey Holdings Ltd.*	5,597	33,078			<b>2,644,080</b>
Ecovyst, Inc.*	5,186	52,067	<b>Communications Equipment - 0.7%</b>		
FutureFuel Corp.	1,852	16,205	ADTRAN Holdings, Inc.	5,494	95,870
Hawkins, Inc.	1,389	56,491	Aviat Networks, Inc.*	805	28,602
HB Fuller Co.	3,803	265,297	Calix, Inc.*	4,118	210,636
Ingevity Corp.*	2,687	221,839	Cambium Networks Corp.*	822	16,497
Innospec, Inc.	1,773	194,073	Casa Systems, Inc.*	2,533	9,169
Intrepid Potash, Inc.*	800	25,336	Clearfield, Inc.*	826	51,782
Koppers Holdings, Inc.	1,456	52,256	CommScope Holding Co., Inc.*	14,690	106,355
Kronos Worldwide, Inc.	1,586	17,906	Comtech Telecommunications Corp.	1,854	29,645
Livent Corp.*	11,609	272,231	Digi International, Inc.*	2,447	81,656
LSB Industries, Inc.*	5,295	71,959	DZS, Inc.*	1,261	13,367
Mativ Holdings, Inc.	3,896	100,945	Extreme Networks, Inc.*	9,183	171,906
Minerals Technologies, Inc.	2,322	141,061	Harmonic, Inc.*	6,593	86,962
Origin Materials, Inc.*	7,525	36,120	Infinera Corp.*(b)	13,845	97,884
Orion Engineered Carbons SA	4,333	110,491	Inseego Corp.*	6,176	5,531
Perimeter Solutions SA*	8,408	71,972	NETGEAR, Inc.*	2,029	36,725
PureCycle Technologies, Inc.*(b)	7,612	48,565	NetScout Systems, Inc.*	4,947	140,693
Quaker Chemical Corp.	972	190,298	Ondas Holdings, Inc.*(b)	2,551	4,796
Rayonier Advanced Materials, Inc.*	4,424	36,277	Ribbon Communications, Inc.*	5,179	23,098
Sensient Technologies Corp.	3,003	226,396	Viavi Solutions, Inc.*	16,303	178,355
Stepan Co.	1,529	159,154			<b>1,389,529</b>
Trinseo plc	2,506	58,089	<b>Construction &amp; Engineering - 1.4%</b>		
Tronox Holdings plc	8,380	130,728	Ameresco, Inc., Class A*	2,279	100,162
Valhi, Inc.	171	4,051	API Group Corp.*	14,823	348,192
		<b>3,723,517</b>	Arcosa, Inc.	3,471	210,343
<b>Commercial Services &amp; Supplies - 1.3%</b>			Argan, Inc.	939	36,490
ABM Industries, Inc.	4,752	230,044	Comfort Systems USA, Inc.	2,539	369,272
ACCO Brands Corp.	6,591	37,371			

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Concrete Pumping Holdings, Inc.*	1,882	14,698	Beachbody Co., Inc. (The)*(b)	7,497	4,839
Construction Partners, Inc., Class A*	2,857	77,282	Carriage Services, Inc.	953	32,326
Dycom Industries, Inc.*	2,068	174,146	Chegg, Inc.*	8,908	141,548
EMCOR Group, Inc.	3,383	565,705	Coursera, Inc.*	8,175	92,132
Fluor Corp.*	10,195	373,851	Duolingo, Inc.*	1,687	153,163
Granite Construction, Inc.(b)	3,169	136,901	European Wax Center, Inc., Class A	1,746	32,231
Great Lakes Dredge & Dock Corp.*	4,682	26,851	Frontdoor, Inc.*	5,929	167,494
IES Holdings, Inc.*	624	26,245	Graham Holdings Co., Class B	266	166,691
MYR Group, Inc.*	1,173	141,476	Laureate Education, Inc., Class A	9,629	114,200
Northwest Pipe Co.*	699	26,912	Nerdy, Inc.*	4,000	10,040
Primoris Services Corp.	3,800	104,500	OneSpaWorld Holdings Ltd.*	4,754	55,099
Sterling Infrastructure, Inc.*	2,097	80,651	Perdoceo Education Corp.*	4,818	66,416
Tutor Perini Corp.*	3,012	24,427	Rover Group, Inc.*	6,703	28,018
		<u>2,838,104</u>	Strategic Education, Inc.	1,627	138,702
<b>Construction Materials - 0.1%</b>			Stride, Inc.*	2,908	123,503
Summit Materials, Inc., Class A*	8,518	251,622	Udemy, Inc.*	5,231	49,381
United States Lime & Minerals, Inc.	146	23,550	Universal Technical Institute, Inc.*	2,371	17,213
		<u>275,172</u>	Vivint Smart Home, Inc.*	6,799	76,421
<b>Consumer Finance - 0.6%</b>			WW International, Inc.*	3,886	14,223
Atlanticus Holdings Corp.*	301	9,647			<u>1,672,890</u>
Bread Financial Holdings, Inc.	3,584	147,195	<b>Diversified Financial Services - 0.3%</b>		
Consumer Portfolio Services, Inc.*(b)	682	7,543	Alerus Financial Corp.	1,086	21,720
Curo Group Holdings Corp.	1,574	4,596	A-Mark Precious Metals, Inc.	1,316	38,572
Encore Capital Group, Inc.*	1,661	85,840	Banco Latinoamericano de Comercio Exterior SA, Class E	1,971	36,069
Enova International, Inc.*	2,204	107,445	Cannae Holdings, Inc.*	4,972	112,268
EZCORP, Inc., Class A*	3,579	31,567	Compass Diversified Holdings	4,440	96,659
FirstCash Holdings, Inc.	2,698	238,099	Jackson Financial, Inc., Class A	5,359	243,191
Green Dot Corp., Class A*	3,368	63,756	SWK Holdings Corp.*(b)	257	4,819
LendingClub Corp.*	7,457	70,096			<u>553,298</u>
LendingTree, Inc.*	751	24,730	<b>Diversified Telecommunication Services - 0.6%</b>		
Moneylion, Inc.*	10,448	6,988	Anterix, Inc.*	1,319	39,834
Navient Corp.	7,630	137,721	ATN International, Inc.	785	33,009
Nelnet, Inc., Class A	1,044	98,000	Bandwidth, Inc., Class A*	1,662	26,426
NerdWallet, Inc., Class A*	1,862	38,432	Charge Enterprises, Inc.*(b)	9,320	10,531
Oportun Financial Corp.*	2,015	12,171	Cogent Communications Holdings, Inc.	3,082	199,529
OppFi, Inc.*	990	2,089	Consolidated Communications Holdings, Inc.*	5,323	16,129
PRA Group, Inc.*	2,760	117,466	EchoStar Corp., Class A*	2,410	48,103
PROG Holdings, Inc.*	3,581	88,522	Globalstar, Inc.*	49,007	62,729
Regional Management Corp.	552	17,399	IDT Corp., Class B*	1,112	33,816
Sunlight Financial Holdings, Inc.*	1,712	2,243	Iridium Communications, Inc.*	8,956	549,630
World Acceptance Corp.*	279	26,047	Liberty Latin America Ltd., Class A*	2,739	24,158
		<u>1,337,592</u>	Liberty Latin America Ltd., Class C*	10,457	91,812
<b>Containers &amp; Packaging - 0.3%</b>			Ooma, Inc.*	1,642	21,494
Cryptyde, Inc.*	1,423	244	Radius Global Infrastructure, Inc.*	5,495	74,897
Greif, Inc., Class A	1,781	126,540			<u>1,232,097</u>
Greif, Inc., Class B	387	31,842	<b>Electric Utilities - 0.6%</b>		
Myers Industries, Inc.	2,601	67,210	ALLETE, Inc.	4,106	251,246
O-I Glass, Inc.*	11,150	247,753	MGE Energy, Inc.	2,608	184,594
Pactiv Evergreen, Inc.	3,097	33,479	Otter Tail Corp.	2,947	208,913
Ranpak Holdings Corp.*	3,113	19,612	PNM Resources, Inc.	6,122	299,978
TriMas Corp.	2,999	89,940	Portland General Electric Co.	6,410	306,398
		<u>616,620</u>	Via Renewables, Inc.(b)	881	5,163
<b>Distributors - 0.0%(d)</b>					<u>1,256,292</u>
Funko, Inc., Class A*	2,281	24,658	<b>Electrical Equipment - 1.2%</b>		
Weyco Group, Inc.	424	11,236	Allied Motion Technologies, Inc.	958	41,347
		<u>35,894</u>	Array Technologies, Inc.*	10,802	202,429
<b>Diversified Consumer Services - 0.8%</b>			Atkore, Inc.*	2,953	431,197
2U, Inc.*	5,433	48,680			
Adtalem Global Education, Inc.*	3,214	125,732			
American Public Education, Inc.*	1,344	14,838			

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Babcock & Wilcox Enterprises, Inc.*	4,353	28,251	Vishay Intertechnology, Inc.	9,302	197,481
Blink Charging Co.*(b)	2,565	23,213	Vishay Precision Group, Inc.*	889	38,760
Bloom Energy Corp., Class A*	12,885	279,476			<b>4,195,782</b>
Encore Wire Corp.	1,269	244,930	<b>Energy Equipment &amp; Services - 1.8%</b>		
Energy Vault Holdings, Inc.*(b)	5,872	19,612	Archrock, Inc.	9,697	107,346
EnerSys	2,924	265,178	Borr Drilling Ltd.*	14,433	104,351
Enovix Corp.*(b)	7,795	71,870	Bristow Group, Inc.*	1,673	45,573
ESS Tech, Inc.*(b)	5,780	10,520	Cactus, Inc., Class A	4,225	194,139
Fluence Energy, Inc.*(b)	2,574	48,057	ChampionX Corp.	14,346	438,557
FTC Solar, Inc.*(b)	3,073	9,434	Diamond Offshore Drilling, Inc.*	7,249	86,118
FuelCell Energy, Inc.*	29,271	97,765	DMC Global, Inc.*	1,348	36,086
GrafTech International Ltd.	13,883	78,439	Dril-Quip, Inc.*	2,401	82,234
Heliogen, Inc.*	6,511	2,018	Expro Group Holdings NV*	5,552	126,197
NuScale Power Corp.*(b)	2,246	23,246	Helix Energy Solutions Group, Inc.*	10,244	84,820
Powell Industries, Inc.	653	28,961	Helmerich & Payne, Inc.	7,365	309,919
Preformed Line Products Co.	180	16,050	Liberty Energy, Inc., Class A	9,973	152,088
Shoals Technologies Group, Inc., Class A*	9,897	242,872	Nabors Industries Ltd.*	648	97,401
Stem, Inc.*	10,325	84,252	National Energy Services Reunited Corp.*	2,733	17,655
SunPower Corp.*	5,861	88,032	Newpark Resources, Inc.*	6,177	27,364
Thermon Group Holdings, Inc.*	2,374	62,792	NexTier Oilfield Solutions, Inc.*	12,582	114,874
TPI Composites, Inc.*	2,619	30,276	Noble Corp. plc*	6,039	251,766
Vicor Corp.*	1,576	74,072	Oceaneering International, Inc.*	7,164	149,656
		<b>2,504,289</b>	Oil States International, Inc.*	4,509	41,167
<b>Electronic Equipment, Instruments &amp; Components - 2.0%</b>			Patterson-UTI Energy, Inc.	15,370	210,569
908 Devices, Inc.*(b)	1,564	14,076	ProFrac Holding Corp., Class A*	1,677	32,081
Advanced Energy Industries, Inc.	2,691	250,478	ProPetro Holding Corp.*	6,257	55,124
Aeva Technologies, Inc.*	6,941	12,424	RPC, Inc.	5,325	46,700
AEye, Inc.*(b)	7,317	4,322	Select Energy Services, Inc., Class A	5,117	37,968
Akoustis Technologies, Inc.*(b)	3,812	14,257	Solaris Oilfield Infrastructure, Inc., Class A	2,261	20,191
Arlo Technologies, Inc.*	6,220	23,636	TETRA Technologies, Inc.*	8,918	31,748
Badger Meter, Inc.	2,096	254,916	Tidewater, Inc.*	3,334	162,833
Belden, Inc.	3,041	256,600	US Silica Holdings, Inc.*	5,307	64,427
Benchmark Electronics, Inc.	2,501	59,499	Valaris Ltd.*	4,365	293,546
Cepton, Inc.*	3,383	3,518	Weatherford International plc*	5,064	337,364
CTS Corp.	2,270	98,314			<b>3,759,862</b>
ePlus, Inc.*	1,897	102,760	<b>Entertainment - 0.3%</b>		
Evolv Technologies Holdings, Inc.*	6,023	16,563	Cinemark Holdings, Inc.*	7,808	106,267
Fabrinet*	2,645	322,346	IMAX Corp.*	3,370	62,143
FARO Technologies, Inc.*	1,349	36,693	Liberty Media Corp.-Liberty Braves, Class A*	717	24,557
Focus Universal, Inc.*(b)	1,267	6,398	Liberty Media Corp.-Liberty Braves, Class C*	2,699	90,335
Identiv, Inc.*	1,579	11,085	Lions Gate Entertainment Corp., Class A*	4,177	44,318
Insight Enterprises, Inc.*	2,247	300,918	Lions Gate Entertainment Corp., Class B*	8,272	82,306
Itron, Inc.*	3,231	180,193	Madison Square Garden Entertainment Corp.*	1,869	113,131
Kimball Electronics, Inc.*	1,716	42,917	Marcus Corp. (The)(b)	1,706	27,450
Knowles Corp.*	6,416	108,944	Playstudios, Inc.*	5,678	21,122
Lightwave Logic, Inc.*(b)	8,092	47,743	Reservoir Media, Inc.*(b)	1,465	9,903
Methode Electronics, Inc.	2,597	126,552	Skillz, Inc.*	22,513	14,082
MicroVision, Inc.*(b)	11,860	30,362	Vivid Seats, Inc., Class A*(b)	1,836	14,082
Mirion Technologies, Inc.*	9,811	89,084			<b>609,696</b>
Napco Security Technologies, Inc.*	2,103	66,455	<b>Equity Real Estate Investment Trusts (REITs) - 4.8%</b>		
nLight, Inc.*	3,181	35,945	Acadia Realty Trust	6,675	97,255
Novanta, Inc.*	2,547	399,650	Agree Realty Corp.	6,270	443,791
OSI Systems, Inc.*	1,149	106,340	Alexander & Baldwin, Inc.	5,189	96,879
Ouster, Inc.*(b)	22,665	27,198	Alexander's, Inc.	152	33,274
PAR Technology Corp.*	1,896	64,748			
PC Connection, Inc.	807	35,347			
Plexus Corp.*	1,967	188,616			
Rogers Corp.*	1,347	198,278			
Sanmina Corp.*	4,085	246,979			
ScanSource, Inc.*	1,809	56,405			
SmartRent, Inc.*(b)	8,686	22,497			
TTM Technologies, Inc.*	7,260	96,485			

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
American Assets Trust, Inc.	3,536	89,213	Piedmont Office Realty Trust, Inc., Class A	8,807	80,584
Apartment Investment and Management Co., Class A	10,728	80,460	Plymouth Industrial REIT, Inc.	2,699	58,379
Apple Hospitality REIT, Inc.	15,412	254,452	Postal Realty Trust, Inc., Class A	1,285	18,800
Armada Hoffer Properties, Inc.	4,807	61,626	PotlatchDeltic Corp.	5,700	263,112
Ashford Hospitality Trust, Inc.*	2,463	12,192	Retail Opportunity Investments Corp.	8,639	122,933
Bluerock Homes Trust, Inc.*	273	5,867	RLJ Lodging Trust	11,490	130,297
Braemar Hotels & Resorts, Inc.	4,904	22,853	RPT Realty	6,052	64,877
Brandywine Realty Trust	12,159	71,617	Ryman Hospitality Properties, Inc.	3,856	357,721
Broadstone Net Lease, Inc.	12,397	220,047	Sabra Health Care REIT, Inc.	16,536	196,944
BRT Apartments Corp.	862	18,249	Safehold, Inc.	1,927	57,579
CareTrust REIT, Inc.	6,920	136,116	Saul Centers, Inc.	845	33,225
CBL & Associates Properties, Inc.(b)	1,907	48,724	Service Properties Trust	11,768	129,213
Centerspace	1,079	67,556	SITE Centers Corp.	13,952	186,538
Chatham Lodging Trust	3,434	41,929	STAG Industrial, Inc.	12,925	434,797
City Office REIT, Inc.	2,788	23,586	Summit Hotel Properties, Inc.	7,503	55,522
Clipper Realty, Inc.	857	5,699	Sunstone Hotel Investors, Inc.	15,198	160,643
Community Healthcare Trust, Inc.	1,700	65,858	Tanger Factory Outlet Centers, Inc.	7,264	137,217
Corporate Office Properties Trust	8,071	205,246	Terreno Realty Corp.	5,687	353,788
CTO Realty Growth, Inc.	1,323	23,258	UMH Properties, Inc.	3,645	62,001
DiamondRock Hospitality Co.	15,025	131,018	Uniti Group, Inc.	16,998	93,319
Diversified Healthcare Trust	17,040	16,699	Universal Health Realty Income Trust	918	48,672
Easterly Government Properties, Inc.	6,532	98,633	Urban Edge Properties	8,194	126,188
Elme Communities	6,262	116,536	Urstadt Biddle Properties, Inc., Class A	2,108	36,468
Empire State Realty Trust, Inc., Class A	9,529	69,466	Veris Residential, Inc.*	6,172	99,616
Equity Commonwealth	7,507	159,374	Whitestone REIT	3,350	31,657
Essential Properties Realty Trust, Inc.	10,071	259,429	Xenia Hotels & Resorts, Inc.	8,193	115,030
Farmland Partners, Inc.	3,575	38,324			<b>9,919,520</b>
Four Corners Property Trust, Inc.	5,995	162,764	<b>Food &amp; Staples Retailing - 0.5%</b>		
Franklin Street Properties Corp.	7,076	17,124	Andersons, Inc. (The)	2,294	104,675
Getty Realty Corp.	3,021	103,711	Chefs' Warehouse, Inc. (The)*	2,441	79,455
Gladstone Commercial Corp.	2,806	38,386	HF Foods Group, Inc.*	2,591	10,053
Gladstone Land Corp.	2,308	40,621	Ingles Markets, Inc., Class A	1,017	90,920
Global Medical REIT, Inc.	4,374	44,002	Natural Grocers by Vitamin Cottage, Inc.	663	7,280
Global Net Lease, Inc.	7,465	105,406	PriceSmart, Inc.	1,762	122,847
Hersha Hospitality Trust, Class A	2,248	18,793	Rite Aid Corp.*(b)	3,971	15,328
Independence Realty Trust, Inc.	16,092	291,104	SpartanNash Co.	2,496	66,793
Indus Realty Trust, Inc.	382	25,414	Sprouts Farmers Market, Inc.*	7,595	230,052
Industrial Logistics Properties Trust	4,657	19,094	United Natural Foods, Inc.*	4,164	169,600
Innovative Industrial Properties, Inc.	1,990	175,936	Village Super Market, Inc., Class A	607	13,554
InvenTrust Properties Corp.	4,854	117,418	Weis Markets, Inc.	1,176	89,893
iStar, Inc.	4,965	38,231			<b>1,000,450</b>
Kite Realty Group Trust	15,608	339,006	<b>Food Products - 1.0%</b>		
LTC Properties, Inc.	2,864	102,588	Alico, Inc.	450	11,583
LXP Industrial Trust	19,497	203,354	AppHarvest, Inc.*	5,428	5,537
Macerich Co. (The)	15,430	184,389	B&G Foods, Inc.(b)	5,069	64,224
National Health Investors, Inc.	2,993	164,615	Benson Hill, Inc.*	12,266	27,353
Necessity Retail REIT, Inc. (The)	9,573	65,671	Beyond Meat, Inc.*(b)	4,400	78,496
NETSTREIT Corp.(b)	3,947	79,690	BRC, Inc., Class A*(b)	1,935	12,887
NexPoint Residential Trust, Inc.	1,634	79,135	Calavo Growers, Inc.	1,234	39,821
Office Properties Income Trust	3,433	56,439	Cal-Maine Foods, Inc.	2,717	154,326
One Liberty Properties, Inc.	1,169	26,478	Fresh Del Monte Produce, Inc.	2,186	68,378
Orion Office REIT, Inc.	4,086	34,976	Hain Celestial Group, Inc. (The)*	6,416	114,397
Outfront Media, Inc.	10,491	183,068	Hostess Brands, Inc.*	9,562	236,181
Paramount Group, Inc.	13,416	70,702	J & J Snack Foods Corp.	1,088	153,637
Pebblebrook Hotel Trust	9,304	132,768	John B Sanfilippo & Son, Inc.	638	57,273
Phillips Edison & Co., Inc.	8,393	286,117	Lancaster Colony Corp.	1,392	267,236
Physicians Realty Trust	16,330	242,174	Lifecore Biomedical, Inc.*	1,878	10,874
			Local Bounti Corp.*(b)	4,635	3,180
			Mission Produce, Inc.*	2,870	33,062

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<b>Investments</b>	<b>Shares</b>	<b>Value (\$)</b>	<b>Investments</b>	<b>Shares</b>	<b>Value (\$)</b>
Seneca Foods Corp., Class A*	365	20,294	PROCEPT BioRobotics Corp.*	1,857	69,545
Simply Good Foods Co. (The)*	6,364	243,678	Pulmonx Corp.*	2,449	27,502
Sovos Brands, Inc.*	2,744	35,864	RxSight, Inc.*	1,477	20,264
SunOpta, Inc.*	6,995	53,722	Senseonics Holdings, Inc.*(b)	33,876	35,231
Tattooed Chef, Inc.*(b)	3,511	4,424	Shockwave Medical, Inc.*	2,550	485,112
Tootsie Roll Industries, Inc.	1,119	49,270	SI-BONE, Inc.*	2,431	48,073
TreeHouse Foods, Inc.*	3,644	177,791	Sight Sciences, Inc.*	1,560	17,129
Utz Brands, Inc.	4,708	77,211	Silk Road Medical, Inc.*	2,687	142,384
Vital Farms, Inc.*	2,139	34,566	STAAR Surgical Co.*	3,435	190,265
Whole Earth Brands, Inc.*	2,914	10,024	Surmodics, Inc.*	978	21,359
		<b>2,045,289</b>	Tactile Systems Technology, Inc.*	1,404	20,288
<b>Gas Utilities - 0.9%</b>			Tenon Medical, Inc.*(b)	542	1,257
Brookfield Infrastructure Corp., Class A	7,016	303,161	TransMedics Group, Inc.*	2,186	175,033
Chesapeake Utilities Corp.	1,248	159,856	Treace Medical Concepts, Inc.*	2,389	51,268
New Jersey Resources Corp.	6,899	352,056	UFP Technologies, Inc.*	489	57,565
Northwest Natural Holding Co.	2,483	120,028	Utah Medical Products, Inc.	247	22,670
ONE Gas, Inc.	3,853	308,857	Varex Imaging Corp.*	2,768	48,966
Southwest Gas Holdings, Inc.	4,798	302,322	Vicarious Surgical, Inc.*(b)	3,960	11,088
Spire, Inc.	3,655	257,312	ViewRay, Inc.*	10,605	45,814
		<b>1,803,592</b>	Zimvie, Inc.*	1,491	16,968
<b>Health Care Equipment &amp; Supplies - 3.1%</b>			Zynex, Inc.*(b)	1,543	19,936
Alphatec Holdings, Inc.*	5,191	76,879			<b>6,409,990</b>
AngioDynamics, Inc.*	2,666	33,005	<b>Health Care Providers &amp; Services - 2.1%</b>		
Artivion, Inc.*	2,788	36,913	23andMe Holding Co.*	18,499	46,433
AtriCure, Inc.*	3,265	125,702	Accolade, Inc.*	4,709	52,317
Atrion Corp.	96	54,528	AdaptHealth Corp.*	5,173	82,716
Avanos Medical, Inc.*	3,317	93,108	Addus HomeCare Corp.*	1,108	120,373
Axogen, Inc.*	2,905	23,966	Agiliti, Inc.*	1,998	38,082
Axonics, Inc.*	3,509	210,856	AirSculpt Technologies, Inc.(b)	886	5,803
Bioventus, Inc., Class A*(b)	2,290	4,878	Alignment Healthcare, Inc.*	7,045	70,027
Butterfly Network, Inc.*(b)	9,522	23,424	AMN Healthcare Services, Inc.*	3,100	279,031
Cardiovascular Systems, Inc.*	2,922	57,593	Apollo Medical Holdings, Inc.*	2,788	97,301
Cerus Corp.*	12,362	35,355	ATI Physical Therapy, Inc.*(b)	5,361	1,865
CONMED Corp.	2,083	200,364	Aveanna Healthcare Holdings, Inc.*	3,191	3,893
Cue Health, Inc.*	7,801	16,772	Brookdale Senior Living, Inc.*	13,324	43,037
Cutera, Inc.*	1,186	38,462	Cano Health, Inc.*	11,599	19,138
Embecka Corp.	4,169	133,199	CareMax, Inc.*	4,187	18,004
Figs, Inc., Class A*	9,135	84,133	Castle Biosciences, Inc.*	1,757	44,241
Glaukos Corp.*	3,277	154,773	Clover Health Investments Corp.*	27,672	36,527
Haemonetics Corp.*	3,638	282,927	Community Health Systems, Inc.*	8,957	54,280
Heska Corp.*	690	56,187	CorVel Corp.*	633	114,117
Inari Medical, Inc.*	3,456	194,435	Cross Country Healthcare, Inc.*	2,558	67,659
Inogen, Inc.*	1,648	25,824	DocGo, Inc.*	5,910	54,077
Inspire Medical Systems, Inc.*	2,022	525,578	Ensign Group, Inc. (The)	3,861	345,482
Integer Holdings Corp.*	2,361	177,028	Fulgent Genetics, Inc.*	1,500	49,185
iRadimed Corp.	510	19,360	GeneDx Holdings Corp.*	11,325	5,663
iRhythm Technologies, Inc.*	2,162	254,424	HealthEquity, Inc.*	5,946	387,501
Lantheus Holdings, Inc.*	4,896	362,108	Hims & Hers Health, Inc.*	8,694	97,981
LeMaitre Vascular, Inc.	1,395	69,903	Innovage Holding Corp.*(b)	1,369	10,391
LivaNova plc*	3,846	181,993	Invitae Corp.*(b)	17,554	37,741
Merit Medical Systems, Inc.*	4,005	282,673	Joint Corp. (The)*	1,007	15,810
Mesa Laboratories, Inc.	365	64,430	LifeStance Health Group, Inc.*(b)	5,176	26,501
Nano-X Imaging Ltd.*(b)	3,276	23,882	ModivCare, Inc.*	906	88,960
Neogen Corp.*	15,543	274,956	National HealthCare Corp.	901	50,204
Nevro Corp.*	2,499	78,569	National Research Corp.	1,007	45,476
NuVasive, Inc.*	3,750	162,112	NeoGenomics, Inc.*	9,016	151,920
Omniceil, Inc.*	3,179	173,065	Oncology Institute, Inc. (The)*(b)	2,495	3,518
OraSure Technologies, Inc.*	5,142	32,446	OPKO Health, Inc.*	28,919	32,968
Orthofix Medical, Inc.*	2,483	51,150	Option Care Health, Inc.*	11,197	343,412
OrthoPediatrics Corp.*	1,086	47,523	Owens & Minor, Inc.*	5,287	81,050
Outset Medical, Inc.*	3,471	79,173	P3 Health Partners, Inc.*(b)	1,742	2,090
Owlet, Inc.*	1,181	434	Patterson Cos., Inc.	6,244	165,591
Paragon 28, Inc.*	3,304	58,183	Pediatrix Medical Group, Inc.*	5,857	92,189



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Pennant Group, Inc. (The)*	1,850	27,787	Lindblad Expeditions Holdings, Inc.*	2,406	20,643
PetIQ, Inc.*	1,943	18,109	Monarch Casino & Resort, Inc.	955	70,307
Privia Health Group, Inc.*	3,281	91,638	NEOGAMES SA*	933	14,508
Progyny, Inc.*	5,414	203,350	Noodles & Co., Class A*	2,929	17,105
R1 RCM, Inc.*	10,764	152,849	ONE Group Hospitality, Inc. (The)*	1,616	13,736
RadNet, Inc.*	3,575	84,316	Papa John's International, Inc.	2,337	196,191
Select Medical Holdings Corp.	7,460	202,837	Portillo's, Inc., Class A*(b)	1,995	45,326
Surgery Partners, Inc.*	3,584	119,885	RCI Hospitality Holdings, Inc.	618	51,770
US Physical Therapy, Inc.	921	93,325	Red Rock Resorts, Inc., Class A	3,634	158,697
		<b>4,276,650</b>	Rush Street Interactive, Inc.*	4,351	18,231
<b>Health Care Technology - 0.5%</b>			Ruth's Hospitality Group, Inc.	2,261	42,168
American Well Corp., Class A*(b)	16,431	45,842	SeaWorld Entertainment, Inc.*	2,847	183,916
Babylon Holdings Ltd., Class A*(b)	312	3,098	Shake Shack, Inc., Class A*	2,686	149,852
Computer Programs and Systems, Inc.*	1,002	30,070	Sonder Holdings, Inc.*(b)	13,568	13,975
Evolent Health, Inc., Class A*	5,872	205,579	Sweetgreen, Inc., Class A*	6,358	55,442
Health Catalyst, Inc.*	3,928	54,835	Target Hospitality Corp.*(b)	2,093	31,039
HealthStream, Inc.*	1,730	44,374	Texas Roadhouse, Inc.	4,802	487,595
Multiplan Corp.*	27,069	27,340	Vacasa, Inc., Class A*(b)	8,284	12,012
NextGen Healthcare, Inc.*	4,054	73,418	Wingstop, Inc.	2,148	365,912
Nutex Health, Inc.*	17,951	24,593	Xponential Fitness, Inc., Class A*	1,270	32,245
OptimizeRx Corp.*	1,196	21,349			<b>4,518,828</b>
Pear Therapeutics, Inc.*(b)	4,911	4,851	<b>Household Durables - 1.5%</b>		
Phreesia, Inc.*	3,558	130,934	Aterian, Inc.*(b)	4,727	5,672
Schrodinge, Inc.*	3,866	84,008	Beazer Homes USA, Inc.*	2,095	31,236
Sharecare, Inc.*	21,355	49,971	Cavco Industries, Inc.*	637	181,545
Simulations Plus, Inc.	1,119	42,567	Century Communities, Inc.	2,022	120,936
Veradigm, Inc.*	7,718	128,196	Dream Finders Homes, Inc., Class A*(b)	1,502	18,069
		<b>971,025</b>	Ethan Allen Interiors, Inc.	1,621	47,901
<b>Hotels, Restaurants &amp; Leisure - 2.2%</b>			GoPro, Inc., Class A*	9,258	48,049
Accel Entertainment, Inc.*	3,998	36,582	Green Brick Partners, Inc.*	1,945	60,684
Bally's Corp.*	2,569	50,738	Helen of Troy Ltd.*	1,704	192,024
Biglari Holdings, Inc., Class B*	53	9,529	Hovnanian Enterprises, Inc., Class A*	376	25,609
BJ's Restaurants, Inc.*	1,625	52,000	Installed Building Products, Inc.	1,706	196,838
Bloomin' Brands, Inc.	6,259	163,360	iRobot Corp.*	1,921	78,934
Bluegreen Vacations Holding Corp.	845	28,029	KB Home	5,537	195,290
Bowlero Corp.*	2,115	32,529	Landsea Homes Corp.*	675	4,411
Brinker International, Inc.*	3,113	118,294	La-Z-Boy, Inc.	3,080	99,730
Century Casinos, Inc.*	1,952	18,075	Legacy Housing Corp.*	629	12,555
Cheesecake Factory, Inc. (The)	3,474	130,067	LGI Homes, Inc.*	1,469	153,231
Chuy's Holdings, Inc.*	1,284	45,903	Lifetime Brands, Inc.	916	7,255
Cracker Barrel Old Country Store, Inc.	1,585	172,702	Lovesac Co. (The)*	997	28,704
Dave & Buster's Entertainment, Inc.*	3,078	123,181	M/I Homes, Inc.*	1,908	110,359
Denny's Corp.*	3,991	46,575	MDC Holdings, Inc.	4,098	151,626
Dine Brands Global, Inc.	1,058	81,117	Meritage Homes Corp.*	2,602	284,216
El Pollo Loco Holdings, Inc.	1,396	16,710	Purple Innovation, Inc.*	3,932	16,986
Everi Holdings, Inc.*	6,183	117,415	Skyline Champion Corp.*	3,822	261,463
F45 Training Holdings, Inc.*(b)	2,633	5,450	Snap One Holdings Corp.*(b)	1,290	15,080
First Watch Restaurant Group, Inc.*	1,082	16,533	Sonos, Inc.*	9,142	177,629
Full House Resorts, Inc.*	2,355	22,796	Taylor Morrison Home Corp., Class A*	7,494	268,510
Golden Entertainment, Inc.*	1,443	59,322	Traeger, Inc.*	2,379	9,468
Hilton Grand Vacations, Inc.*	6,156	293,887	Tri Pointe Homes, Inc.*	7,227	172,292
Inspirato, Inc.*	1,472	1,516	Tupperware Brands Corp.*	3,161	12,960
Inspired Entertainment, Inc.*	1,528	24,158	Universal Electronics, Inc.*	866	11,016
International Game Technology plc	7,038	186,929	Vizio Holding Corp., Class A*	4,939	50,625
Jack in the Box, Inc.	1,519	119,090	Vuzix Corp.*(b)	4,250	17,638
Krispy Kreme, Inc.	5,142	66,897			<b>3,068,541</b>
Kura Sushi USA, Inc., Class A*	332	20,790	<b>Household Products - 0.2%</b>		
Life Time Group Holdings, Inc.*	3,012	54,427	Central Garden & Pet Co.*	705	28,553
Light & Wonder, Inc.*	6,765	423,557	Central Garden & Pet Co., Class A*	2,874	110,448

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Energizer Holdings, Inc.	4,774	172,962
WD-40 Co.	980	169,961
		<u>481,924</u>
<b>Independent Power and Renewable Electricity Producers - 0.4%</b>		
Altus Power, Inc.*(b)	3,100	20,987
Clearway Energy, Inc., Class A	2,495	74,127
Clearway Energy, Inc., Class C(b)	5,876	184,565
Montauk Renewables, Inc.*	4,612	45,474
Ormat Technologies, Inc.	3,519	297,426
Sunnova Energy International, Inc.*(b)	7,110	126,416
		<u>748,995</u>
<b>Industrial Conglomerates - 0.0%(d)</b>		
Brookfield Business Corp., Class A	1,861	36,103
<b>Insurance - 1.9%</b>		
Ambac Financial Group, Inc.*	3,170	52,463
American Equity Investment Life Holding Co.	5,073	211,290
AMERISAFE, Inc.	1,368	74,611
Argo Group International Holdings Ltd.	2,274	66,060
Bright Health Group, Inc.*(b)	13,828	12,030
BRP Group, Inc., Class A*	4,354	125,134
CNO Financial Group, Inc.	8,131	208,316
Crawford & Co., Class A	1,107	6,111
Donegal Group, Inc., Class A	1,115	17,138
eHealth, Inc.*	1,771	13,035
Employers Holdings, Inc.	1,947	86,466
Enstar Group Ltd.*	806	197,075
Genworth Financial, Inc., Class A*	35,453	220,872
Goosehead Insurance, Inc., Class A*	1,363	63,584
Greenlight Capital Re Ltd., Class A*	1,874	17,203
HCI Group, Inc.	450	23,625
Hippo Holdings, Inc.*(b)	1,230	21,168
Horace Mann Educators Corp.	2,946	108,884
Investors Title Co.	92	15,028
James River Group Holdings Ltd.	2,633	63,455
Kinsale Capital Group, Inc.	1,549	493,666
Lemonade, Inc.*	3,359	54,752
MBIA, Inc.*	3,441	47,451
Mercury General Corp.	1,915	65,206
National Western Life Group, Inc., Class A	163	43,976
NI Holdings, Inc.*	607	8,401
Oscar Health, Inc., Class A*	8,642	47,877
Palomar Holdings, Inc.*	1,738	104,280
ProAssurance Corp.	3,864	76,855
RLI Corp.	2,796	385,596
Root, Inc., Class A*(b)	556	2,786
Safety Insurance Group, Inc.	1,018	82,142
Selective Insurance Group, Inc.	4,275	434,041
Selectquote, Inc.*	9,699	22,696
SiriusPoint Ltd.*	6,599	46,853
Stewart Information Services Corp.	1,920	81,581
Tiptree, Inc.	1,775	28,577
Trean Insurance Group, Inc.*	1,618	9,854
Trupanion, Inc.*	2,792	165,789
United Fire Group, Inc.	1,529	43,638
Universal Insurance Holdings, Inc.	1,849	35,741
		<u>3,885,306</u>

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>Interactive Media &amp; Services - 0.6%</b>		
Arena Group Holdings, Inc. (The)*(b)	830	6,524
Bumble, Inc., Class A*	6,182	149,481
Cargurus, Inc.*	7,310	124,635
Cars.com, Inc.*	4,741	91,027
DHI Group, Inc.*	2,990	12,678
Eventbrite, Inc., Class A*	5,597	49,030
EverQuote, Inc., Class A*	1,430	19,519
fuboTV, Inc.*(b)	13,468	25,724
Leafly Holdings, Inc.*	2,189	1,184
MediaAlpha, Inc., Class A*	1,764	26,707
Outbrain, Inc.*	2,611	11,541
QuinStreet, Inc.*	3,632	61,635
Shutterstock, Inc.	1,716	129,077
TrueCar, Inc.*	6,260	14,586
Vimeo, Inc.*	10,254	39,273
Vinco Ventures, Inc.*(b)	16,817	8,242
Wejo Group Ltd.*(b)	4,113	2,715
Yelp, Inc.*	4,845	145,447
Ziff Davis, Inc.*	3,274	258,580
ZipRecruiter, Inc., Class A*	5,224	89,121
		<u>1,266,726</u>
<b>Internet &amp; Direct Marketing Retail - 0.2%</b>		
1-800-Flowers.com, Inc., Class A*	1,927	19,077
Istdibs.com, Inc.*	1,696	8,616
aka Brands Holding Corp.*	806	1,136
BARK, Inc.*	8,550	11,543
Boxed, Inc.*(b)	4,120	2,526
CarParts.com, Inc.*	3,638	22,810
ContextLogic, Inc., Class A*	41,451	20,174
Duluth Holdings, Inc., Class B*	945	5,679
Groupon, Inc.*(b)	1,562	11,731
Lands' End, Inc.*	1,094	8,314
Lulu's Fashion Lounge Holdings, Inc.*(b)	1,193	3,639
Overstock.com, Inc.*	3,050	59,079
PetMed Express, Inc.	1,446	27,156
Qurate Retail, Inc., Series A*	25,084	52,927
RealReal, Inc. (The)*	6,338	8,556
Rent the Runway, Inc., Class A*(b)	3,388	11,553
Revolve Group, Inc.*	2,926	79,236
RumbleON, Inc., Class B*(b)	750	6,818
Stitch Fix, Inc., Class A*	5,994	27,932
ThredUp, Inc., Class A*(b)	4,207	6,689
Xometry, Inc., Class A*(b)	2,443	74,292
		<u>469,483</u>
<b>IT Services - 1.6%</b>		
AvidXchange Holdings, Inc.*	10,501	104,485
BigCommerce Holdings, Inc., Series 1*	4,657	44,335
Brightcove, Inc.*	2,984	16,024
Cantaloupe, Inc.*	4,184	24,100
Cass Information Systems, Inc.	963	46,561
Cerberus Cyber Sentinel Corp.*(b)	3,320	1,893
Conduent, Inc.*	12,162	48,405
CSG Systems International, Inc.	2,229	125,270
Cyxtera Technologies, Inc.*(b)	2,644	5,922
DigitalOcean Holdings, Inc.*	4,996	159,772
Edgio, Inc.*	9,838	12,101
EVERTEC, Inc.	4,378	161,154
Evo Payments, Inc., Class A*	3,388	114,684
ExlService Holdings, Inc.*	2,320	381,663
Fastly, Inc., Class A*	8,127	112,884

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Flywire Corp.*	4,083	100,973	Seer, Inc.*	3,696	15,117
Grid Dynamics Holdings, Inc.*	3,843	44,771	Singular Genomics Systems, Inc.*	4,047	8,701
Hackett Group, Inc. (The)	1,930	35,975	SomaLogic, Inc.*	10,721	27,231
I3 Verticals, Inc., Class A*	1,578	38,835			<u>1,165,643</u>
IBEX Holdings Ltd.*	639	17,860	<b>Machinery - 3.5%</b>		
Information Services Group, Inc.	2,515	13,254	3D Systems Corp.*	9,078	88,874
International Money Express, Inc.*	2,245	57,360	Alamo Group, Inc.	720	131,321
Marqeta, Inc., Class A*	31,099	180,374	Albany International Corp., Class A	2,235	225,556
Maximus, Inc.	4,340	356,227	Altra Industrial Motion Corp.	4,656	286,484
MoneyGram International, Inc.*	6,719	72,901	Astec Industries, Inc.	1,636	73,669
Payoneer Global, Inc.*	15,799	91,634	Barnes Group, Inc.	3,507	147,785
Paysafe Ltd.*	2,020	40,277	Berkshire Grey, Inc.*(b)	3,542	4,675
Perficient, Inc.*	2,447	173,248	Blue Bird Corp.*	1,252	25,428
PFSweb, Inc.	1,210	7,792	Chart Industries, Inc.*	3,057	408,109
Priority Technology Holdings, Inc.*	1,270	4,978	CIRCOR International, Inc.*	1,324	38,753
Rackspace Technology, Inc.*	4,126	9,696	Columbus McKinnon Corp.	2,009	74,574
Remitly Global, Inc.*	7,177	104,999	Desktop Metal, Inc., Class A*(b)	19,204	29,190
Repay Holdings Corp.*	6,276	53,220	Douglas Dynamics, Inc.	1,612	60,111
Sabre Corp.*	23,360	118,202	Energy Recovery, Inc.*	3,941	86,978
Squarespace, Inc., Class A*	2,183	51,104	Enerpac Tool Group Corp.	4,095	110,278
StoneCo Ltd., Class A*	19,856	168,975	EnPro Industries, Inc.	1,493	160,497
TTEC Holdings, Inc.	1,350	54,351	ESCO Technologies, Inc.	1,846	172,029
Tucows, Inc., Class A*(b)	709	16,392	Evoqua Water Technologies Corp.*	8,425	409,118
Unisys Corp.*	4,745	23,630	Fathom Digital Manufacturing Corp.*	698	831
Verra Mobility Corp.*(b)	10,043	173,041	Federal Signal Corp.	4,279	225,803
		<u>3,369,322</u>	Franklin Electric Co., Inc.	3,304	315,763
<b>Leisure Products - 0.4%</b>			Gorman-Rupp Co. (The)	1,630	45,412
Acushnet Holdings Corp.	2,384	115,052	Greenbrier Cos., Inc. (The)	2,282	73,275
AMMO, Inc.*(b)	6,339	12,361	Helios Technologies, Inc.	2,331	157,902
Clarus Corp.	2,067	20,463	Hillenbrand, Inc.	4,962	233,909
Johnson Outdoors, Inc., Class A	381	24,712	Hillman Solutions Corp.*	9,640	85,700
Latham Group, Inc.*	3,085	9,810	Hydrofarm Holdings Group, Inc.*	3,131	6,011
Malibu Boats, Inc., Class A*	1,460	87,249	Hyllion Holdings Corp.*	9,838	27,841
Marine Products Corp.	597	7,642	Hyster-Yale Materials Handling, Inc.	777	30,233
MasterCraft Boat Holdings, Inc.*	1,260	42,550	Hyzon Motors, Inc.*(b)	6,290	8,177
Smith & Wesson Brands, Inc.	3,253	35,588	John Bean Technologies Corp.	2,264	251,055
Solo Brands, Inc., Class A*(b)	1,573	6,496	Kadant, Inc.	830	178,168
Sturm Ruger & Co., Inc.	1,234	71,905	Kennametal, Inc.	5,832	165,221
Topgolf Callaway Brands Corp.*	10,021	232,287	Lightning eMotors, Inc.*(b)	2,839	1,906
Vista Outdoor, Inc.*	4,003	114,326	Lindsay Corp.	789	118,737
		<u>780,441</u>	Luxfer Holdings plc	1,944	32,212
<b>Life Sciences Tools &amp; Services - 0.6%</b>			Manitowoc Co., Inc. (The)*	2,486	47,010
AbCellera Biologics, Inc.*	14,835	124,614	Markforged Holding Corp.*	8,151	10,841
Adaptive Biotechnologies Corp.*	7,988	68,297	Microvast Holdings, Inc.*	12,352	15,934
Akoya Biosciences, Inc.*	1,131	13,040	Miller Industries, Inc.	795	22,109
Alpha Teknova, Inc.*	450	2,439	Mueller Industries, Inc.	4,010	296,620
Berkeley Lights, Inc.*	4,049	7,086	Mueller Water Products, Inc., Class A	11,171	154,942
BioLife Solutions, Inc.*	2,416	56,196	Nikola Corp.*(b)	24,275	53,890
Bionano Genomics, Inc.*(b)	21,434	28,722	Omega Flex, Inc.	234	27,233
Codexis, Inc.*	4,393	21,240	Proterra, Inc.*	16,013	67,255
CryoPort, Inc.*	3,165	68,554	Proto Labs, Inc.*	1,945	61,151
Cytex Biosciences, Inc.*	8,181	84,264	RBC Bearings, Inc.*(b)	2,045	469,961
Inotiv, Inc.*(b)	1,246	9,345	REV Group, Inc.	2,352	27,495
MaxCyte, Inc.*	6,233	28,298	Sarcos Technology and Robotics Corp.*(b)	7,838	4,938
Medpace Holdings, Inc.*	1,819	352,668	Shyft Group, Inc. (The)	2,474	64,151
NanoString Technologies, Inc.*	3,327	32,472	SPX Technologies, Inc.*	3,138	221,041
Nautilus Biotechnology, Inc.*(b)	3,415	7,240	Standex International Corp.	855	98,906
OmniAb, Inc.*	5,519	23,014	Tennant Co.	1,329	94,120
Pacific Biosciences of California, Inc.*	16,188	146,987	Terex Corp.	4,774	282,668
Quanterix Corp.*	2,429	26,719	Titan International, Inc.*	3,666	45,495
Quantum-Si, Inc.*(b)	6,545	11,912			
Science 37 Holdings, Inc.*(b)	4,506	1,487			

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Trinity Industries, Inc.	5,884	164,222	Constellium SE*	9,057	144,821
Velo3D, Inc.*(b)	4,099	12,994	Dakota Gold Corp.*	3,742	10,515
Wabash National Corp.	3,407	93,352	Haynes International, Inc.	875	47,871
Watts Water Technologies, Inc., Class A	1,960	343,451	Hecla Mining Co.	39,634	204,115
Xos, Inc.*(b)	4,037	3,099	Hycroft Mining Holding Corp.*	10,965	4,264
		<u>7,174,463</u>	Ivanhoe Electric, Inc.*(b)	1,039	15,616
<b>Marine - 0.2%</b>			Kaiser Aluminum Corp.	1,136	90,108
Costamare, Inc.	3,784	39,732	Materion Corp.	1,464	163,500
Eagle Bulk Shipping, Inc.	962	62,790	Novagold Resources, Inc.*	17,131	95,762
Eneti, Inc.	1,585	16,769	Olympic Steel, Inc.	688	36,120
Genco Shipping & Trading Ltd.	2,626	50,025	Piedmont Lithium, Inc.*	1,243	80,671
Golden Ocean Group Ltd.(b)	8,793	91,272	PolyMet Mining Corp.*	2,094	5,235
Matson, Inc.	2,677	178,047	Ramaco Resources, Inc.	1,606	15,980
Safe Bulkers, Inc.	5,129	19,234	Ryerson Holding Corp.	1,391	49,979
		<u>457,869</u>	Schnitzer Steel Industries, Inc., Class A	1,812	59,234
<b>Media - 0.7%</b>			SunCoke Energy, Inc.	5,969	56,765
AdTheorent Holding Co., Inc.*(b)	2,640	4,013	TimkenSteel Corp.*	3,169	57,961
Advantage Solutions, Inc.*	5,912	13,006	Tredegar Corp.	1,948	22,636
AMC Networks, Inc., Class A*	2,167	48,454	Warrior Met Coal, Inc.	3,687	141,102
Audacy, Inc.*	8,638	1,857	Worthington Industries, Inc.	2,249	135,930
Boston Omaha Corp., Class A*	1,567	37,749			<u>2,994,381</u>
Cardlytics, Inc.*	2,287	12,464	<b>Mortgage Real Estate Investment Trusts (REITs) - 1.0%</b>		
Clear Channel Outdoor Holdings, Inc.*	26,420	46,763	AFC Gamma, Inc.	1,169	18,108
Cumulus Media, Inc., Class A*	1,247	6,759	Angel Oak Mortgage, Inc.(b)	854	6,422
Daily Journal Corp.*	89	27,028	Apollo Commercial Real Estate Finance, Inc.	10,080	115,819
Entravision Communications Corp., Class A	4,253	27,900	Arbor Realty Trust, Inc.(b)	11,830	178,396
EW Scripps Co. (The), Class A*	4,190	52,878	Ares Commercial Real Estate Corp.	3,679	41,610
Gambling.com Group Ltd.*	639	6,249	ARMOUR Residential REIT, Inc.(b)	9,424	51,172
Gannett Co., Inc.*	10,317	31,261	Blackstone Mortgage Trust, Inc., Class A	12,197	258,211
Gray Television, Inc.	5,880	68,796	BrightSpire Capital, Inc.	6,713	49,609
iHeartMedia, Inc., Class A*	8,636	62,697	Broadmark Realty Capital, Inc.	9,329	47,578
Innovid Corp.*	5,481	9,263	Chicago Atlantic Real Estate Finance, Inc.	390	5,717
Integral Ad Science Holding Corp.*	2,735	29,866	Chimera Investment Corp.	16,657	108,104
John Wiley & Sons, Inc., Class A	3,078	136,940	Claros Mortgage Trust, Inc.	6,589	91,851
Loyalty Ventures, Inc.*(b)	1,440	2,534	Dynex Capital, Inc.	3,265	43,196
Magnite, Inc.*	9,479	105,501	Ellington Financial, Inc.	4,125	53,089
PubMatic, Inc., Class A*	3,094	46,967	Franklin BSP Realty Trust, Inc.	5,943	83,261
Quotient Technology, Inc.*	6,489	24,529	Granite Point Mortgage Trust, Inc.	3,719	22,277
Scholastic Corp.	2,132	97,241	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	6,239	195,967
Sinclair Broadcast Group, Inc., Class A	2,870	46,695	Invesco Mortgage Capital, Inc.	2,549	31,944
Stagwell, Inc.*(b)	5,495	37,696	KKR Real Estate Finance Trust, Inc.	4,090	59,305
TechTarget, Inc.*	1,933	72,932	Ladder Capital Corp.	8,139	91,971
TEGNA, Inc.	15,961	277,721	MFA Financial, Inc.	7,353	78,751
Thryv Holdings, Inc.*	1,821	43,413	New York Mortgage Trust, Inc.	26,508	70,776
Urban One, Inc.*	593	4,050	Nexpoint Real Estate Finance, Inc.	576	10,397
Urban One, Inc., Class D*	775	3,867	Orchid Island Capital, Inc.	2,406	27,332
WideOpenWest, Inc.*	3,841	41,982	PennyMac Mortgage Investment Trust	6,374	83,053
		<u>1,429,071</u>	Ready Capital Corp.	5,126	57,719
<b>Metals &amp; Mining - 1.4%</b>			Redwood Trust, Inc.	8,114	61,748
5E Advanced Materials, Inc.*(b)	2,754	18,617	TPG RE Finance Trust, Inc.	4,911	41,694
Alpha Metallurgical Resources, Inc.	1,092	183,172	Two Harbors Investment Corp.	6,190	102,568
Arconic Corp.*	7,273	192,298			<u>2,087,645</u>
ATI, Inc.*	8,893	361,500	<b>Multiline Retail - 0.1%</b>		
Carpenter Technology Corp.	3,424	165,482	Big Lots, Inc.	2,032	29,159
Century Aluminum Co.*	3,720	44,900	Dillard's, Inc., Class A	284	101,221
Coeur Mining, Inc.*	19,958	62,269			
Commercial Metals Co.	8,372	433,251			
Compass Minerals International, Inc.	2,458	94,707			

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Franchise Group, Inc.	1,869	51,977	SFL Corp. Ltd.(b)	8,228	84,913
		<b>182,357</b>	SilverBow Resources, Inc.*(b)	839	20,656
<b>Multi-Utilities - 0.4%</b>			Sitio Royalties Corp.(b)	5,117	120,301
Avista Corp.	5,286	217,360	SM Energy Co.	8,677	256,058
Black Hills Corp.	4,656	285,925	Talos Energy, Inc.*	4,740	84,419
NorthWestern Corp.	4,157	240,191	Teekay Corp.*	4,942	30,838
Unitil Corp.	1,139	61,871	Teekay Tankers Ltd., Class A*	1,638	73,956
		<b>805,347</b>	Tellurian, Inc.*(b)	36,553	54,464
<b>Oil, Gas &amp; Consumable Fuels - 3.7%</b>			Uranium Energy Corp.*(b)	25,281	93,540
Aemetis, Inc.*(b)	2,142	7,647	Ur-Energy, Inc.*	15,004	16,054
Alto Ingredients, Inc.*	5,175	15,111	VAALCO Energy, Inc.	7,612	35,700
Amplify Energy Corp.*	2,555	21,411	Vertex Energy, Inc.*(b)	3,874	36,687
Arch Resources, Inc.	1,063	167,263	Vital Energy, Inc.*	1,186	60,949
Ardmore Shipping Corp.	2,928	53,143	W&T Offshore, Inc.*	6,774	38,002
Battalion Oil Corp.*	181	1,631	World Fuel Services Corp.	4,395	120,643
Berry Corp.	5,458	51,469			<b>7,733,034</b>
California Resources Corp.	5,306	223,913	<b>Paper &amp; Forest Products - 0.1%</b>		
Callon Petroleum Co.*	3,526	136,668	Clearwater Paper Corp.*	1,197	46,192
Centrus Energy Corp., Class A*	765	34,280	Glatfelter Corp.	3,153	12,108
Chord Energy Corp.	2,976	400,629	Sylvamo Corp.	2,545	125,545
Civitas Resources, Inc.	5,284	370,778			<b>183,845</b>
Clean Energy Fuels Corp.*	12,143	68,001	<b>Personal Products - 0.7%</b>		
CNX Resources Corp.*	12,777	196,127	Beauty Health Co. (The)*	6,793	85,660
Comstock Resources, Inc.	6,565	79,699	BellRing Brands, Inc.*	9,445	291,661
CONSOL Energy, Inc.	2,459	134,581	Edgewell Personal Care Co.	3,690	157,563
Crescent Energy Co., Class A(b)	2,805	32,370	elf Beauty, Inc.*	3,521	263,195
CVR Energy, Inc.	2,119	67,236	Herbalife Nutrition Ltd.*	7,017	135,779
Delek US Holdings, Inc.	4,974	125,193	Honest Co., Inc. (The)*	4,714	13,152
Denbury, Inc.*	3,589	299,215	Inter Parfums, Inc.	1,288	155,088
DHT Holdings, Inc.	9,810	113,502	Medifast, Inc.	781	87,573
Dorian LPG Ltd.	2,200	48,290	Nature's Sunshine Products, Inc.*	962	10,428
Earthstone Energy, Inc., Class A*(b)	3,129	43,650	Nu Skin Enterprises, Inc., Class A	3,520	140,237
Empire Petroleum Corp.*	724	9,412	Thorne HealthTech, Inc.*	985	4,876
Energy Fuels, Inc.*	11,176	74,991	USANA Health Sciences, Inc.*	806	48,989
Equitrans Midstream Corp.	29,453	177,602	Veru, Inc.*(b)	4,656	18,414
Excelerate Energy, Inc., Class A	1,331	28,763			<b>1,412,615</b>
FLEX LNG Ltd.	2,044	70,906	<b>Pharmaceuticals - 1.4%</b>		
Frontline plc(b)	8,931	168,617	Aclaris Therapeutics, Inc.*	4,627	57,652
Gevo, Inc.*	14,102	26,089	Amneal Pharmaceuticals, Inc.*	7,378	15,199
Golar LNG Ltd.*	7,232	165,107	Amphastar Pharmaceuticals, Inc.*	2,743	87,392
Green Plains, Inc.*	3,856	133,687	Amylyx Pharmaceuticals, Inc.*	3,613	125,805
Gulfport Energy Corp.*	787	52,036	AN2 Therapeutics, Inc.*	797	8,990
HighPeak Energy, Inc.(b)	500	13,375	ANI Pharmaceuticals, Inc.*	913	38,200
International Seaways, Inc.	3,489	179,474	Arvinas, Inc.*	3,486	106,846
Kinetik Holdings, Inc.	1,185	35,254	Atea Pharmaceuticals, Inc.*	5,466	19,350
Kosmos Energy Ltd.*	32,343	254,539	Athira Pharma, Inc.*	2,435	7,500
Magnolia Oil & Gas Corp., Class A	12,496	273,038	Axsome Therapeutics, Inc.*(b)	2,295	156,496
Matador Resources Co.	8,063	433,709	Cara Therapeutics, Inc.*	3,208	32,593
Murphy Oil Corp.	10,559	412,012	Cassava Sciences, Inc.*(b)	2,732	67,480
NACCO Industries, Inc., Class A	288	10,768	Collegium Pharmaceutical, Inc.*	2,410	63,937
NextDecade Corp.*	2,592	18,299	Corcept Therapeutics, Inc.*	6,190	128,938
Nordic American Tankers Ltd.	14,706	65,148	DICE Therapeutics, Inc.*	2,535	75,644
Northern Oil and Gas, Inc.	4,731	146,850	Edgewise Therapeutics, Inc.*	2,716	26,019
Par Pacific Holdings, Inc.*	3,505	97,369	Esperion Therapeutics, Inc.*	5,283	32,649
PBF Energy, Inc., Class A	7,033	307,412	Evolus, Inc.*	2,536	23,002
Peabody Energy Corp.*(b)	8,433	230,221	EyePoint Pharmaceuticals, Inc.*(b)	1,868	6,239
Permian Resources Corp.	14,891	160,972	Fulcrum Therapeutics, Inc.*	3,119	18,839
Ranger Oil Corp.	1,373	56,979	Harmony Biosciences Holdings, Inc.*	1,879	82,732
REX American Resources Corp.*	1,136	37,499	Innoviva, Inc.*	4,533	54,713
Riley Exploration Permian, Inc.	758	23,195	Intra-Cellular Therapies, Inc.*	6,563	321,784
Ring Energy, Inc.*(b)	6,752	14,179	Ligand Pharmaceuticals, Inc.*	1,083	78,128
SandRidge Energy, Inc.*	2,275	33,192	Liquidia Corp.*	3,417	25,867
Scorpio Tankers, Inc.	3,369	203,353			

UltraPro Russell2000  
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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Nektar Therapeutics*	12,999	17,939	Doma Holdings, Inc.*(b)	9,950	5,672
NGM Biopharmaceuticals, Inc.*	2,895	13,722	Douglas Elliman, Inc.	5,415	22,851
Nuvation Bio, Inc.*(b)	8,339	16,178	eXp World Holdings, Inc.(b)	4,990	60,279
Ocular Therapeutix, Inc.*	5,519	33,335	Forestar Group, Inc.*	1,306	18,637
Pacira BioSciences, Inc.*	3,218	136,990	FRP Holdings, Inc.*	479	26,177
Phathom Pharmaceuticals, Inc.*(b)	1,757	15,040	Kennedy-Wilson Holdings, Inc.	8,460	141,367
Phibro Animal Health Corp., Class A	1,462	22,968	Marcus & Millichap, Inc.	1,803	61,969
Prestige Consumer Healthcare, Inc.*	3,567	214,912	Newmark Group, Inc., Class A	9,678	77,618
Provention Bio, Inc.*(b)	4,518	37,499	Offerpad Solutions, Inc.*(b)	4,893	2,781
Reata Pharmaceuticals, Inc., Class A*	1,981	61,748	RE/MAX Holdings, Inc., Class A	1,273	23,538
Relmada Therapeutics, Inc.*	1,964	7,070	Redfin Corp.*	7,615	56,427
Revance Therapeutics, Inc.*	5,783	200,670	RMR Group, Inc. (The), Class A	1,097	30,870
Scilex Holding Co.*(b)	4,872	42,143	St Joe Co. (The)	2,468	105,704
SIGA Technologies, Inc.(b)	3,373	23,105	Stratus Properties, Inc.	424	9,035
Supernus Pharmaceuticals, Inc.*	3,551	133,482	Tejon Ranch Co.*	1,488	28,585
Tarsus Pharmaceuticals, Inc.*	1,317	20,400	Transcontinental Realty Investors, Inc.*	90	3,925
Theravance Biopharma, Inc.*	4,677	50,512			<u>1,079,365</u>
Theseus Pharmaceuticals, Inc.*	1,217	11,294	<b>Road &amp; Rail - 0.5%</b>		
Third Harmonic Bio, Inc.*(b)	906	3,841	ArcBest Corp.	1,751	168,446
Ventyx Biosciences, Inc.*	1,786	77,244	Bird Global, Inc., Class A*(b)	12,602	2,548
Xeris Biopharma Holdings, Inc.*	9,484	13,088	Covenant Logistics Group, Inc.	666	23,077
		<u>2,815,174</u>	Daseke, Inc.*	2,886	23,521
<b>Professional Services - 1.4%</b>			Heartland Express, Inc.	3,345	53,955
Alight, Inc., Class A*	24,321	233,482	Marten Transport Ltd.	4,178	92,209
ASGN, Inc.*	3,513	311,954	PAM Transportation Services, Inc.*	471	13,659
Atlas Technical Consultants, Inc.*	1,370	16,755	Saia, Inc.*	1,900	514,653
Barrett Business Services, Inc.	490	47,030	TuSimple Holdings, Inc., Class A*	10,023	19,244
CBIZ, Inc.*	3,433	171,959	Universal Logistics Holdings, Inc.	513	15,236
CRA International, Inc.	497	61,862	Werner Enterprises, Inc.	4,540	210,883
Exponent, Inc.	3,643	374,865			<u>1,137,431</u>
First Advantage Corp.*	4,207	61,044	<b>Semiconductors &amp; Semiconductor Equipment - 2.4%</b>		
Forrester Research, Inc.*	809	26,608	ACM Research, Inc., Class A*	3,434	35,645
Franklin Covey Co.*	869	40,730	Alpha & Omega Semiconductor Ltd.*	1,577	42,122
Heidrick & Struggles International, Inc.	1,399	48,028	Ambarella, Inc.*	2,608	245,961
HireRight Holdings Corp.*	1,521	16,761	Amkor Technology, Inc.	7,272	187,327
Huron Consulting Group, Inc.*	1,410	98,968	Atomera, Inc.*(b)	1,478	9,799
ICF International, Inc.	1,323	131,625	Axcelis Technologies, Inc.*	2,341	300,912
Insperty, Inc.	2,601	322,758	AXT, Inc.*	2,949	12,887
Kelly Services, Inc., Class A	2,419	40,470	CEVA, Inc.*	1,637	51,664
Kforce, Inc.	1,416	88,486	Cohu, Inc.*	3,370	125,364
Korn Ferry	3,801	212,438	Credo Technology Group Holding Ltd.*	6,907	73,283
Legalzoom.com, Inc.*	6,871	56,136	Diodes, Inc.*	3,189	292,399
NV5 Global, Inc.*	970	102,063	FormFactor, Inc.*	5,524	166,272
Planet Labs PBC*	11,139	51,351	Ichor Holdings Ltd.*	2,011	66,262
Red Violet, Inc.*	696	14,177	Impinj, Inc.*	1,535	203,572
Resources Connection, Inc.	2,299	41,520	indie Semiconductor, Inc., Class A*(b)	7,307	76,431
Skillsoft Corp.*	5,816	9,073	Kulicke & Soffa Industries, Inc.	4,089	217,944
Spire Global, Inc.*	8,960	9,229	MACOM Technology Solutions Holdings, Inc.*	3,621	248,183
Sterling Check Corp.*	1,698	21,599	MaxLinear, Inc.*	5,211	178,268
TriNet Group, Inc.*	2,683	222,340	Onto Innovation, Inc.*	3,550	292,769
TrueBlue, Inc.*	2,305	43,103	PDF Solutions, Inc.*	2,153	80,608
Upwork, Inc.*	8,701	98,669	Photronics, Inc.*	4,291	75,607
Willdan Group, Inc.*	830	14,990	Power Integrations, Inc.	4,062	334,100
		<u>2,990,073</u>	Rambus, Inc.*	7,656	338,625
<b>Real Estate Management &amp; Development - 0.5%</b>			Rigetti Computing, Inc.*	5,629	4,220
American Realty Investors, Inc.*	107	2,528	Semtech Corp.*	4,535	139,723
Anywhere Real Estate, Inc.*	7,689	44,519	Silicon Laboratories, Inc.*	2,367	422,581
Compass, Inc., Class A*	19,563	70,622	SiTime Corp.*	1,163	144,386
Cushman & Wakefield plc*	11,394	147,438	SkyWater Technology, Inc.*(b)	809	10,622
DigitalBridge Group, Inc.	11,314	138,823			

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
SMART Global Holdings, Inc.*	3,438	57,415	MeridianLink, Inc.*	1,648	25,973
Synaptics, Inc.*	2,842	334,248	MicroStrategy, Inc., Class A*	673	176,508
Transphorm, Inc.*(b)	1,629	6,158	Mitek Systems, Inc.*(b)	3,024	28,123
Ultra Clean Holdings, Inc.*	3,235	103,067	Model N, Inc.*	2,626	87,183
Veeco Instruments, Inc.*	3,635	77,316	Momentive Global, Inc.*	9,335	64,412
		<b>4,955,740</b>	N-able, Inc.*	4,885	57,838
<b>Software - 4.0%</b>			NextNav, Inc.*(b)	4,798	13,243
8x8, Inc.*	7,973	42,416	Olo, Inc., Class A*	6,440	51,069
A10 Networks, Inc.	4,575	69,632	ON24, Inc.*	2,979	28,718
ACI Worldwide, Inc.*	8,031	207,601	OneSpan, Inc.*	2,838	38,370
Adeia, Inc.	7,465	73,605	PagerDuty, Inc.*	6,195	184,983
Agilysys, Inc.*	1,419	113,392	Porch Group, Inc.*	5,870	14,675
Alarm.com Holdings, Inc.*	3,447	175,211	PowerSchool Holdings, Inc., Class A*	3,267	74,978
Alkami Technology, Inc.*	2,599	39,921	Progress Software Corp.	3,078	176,800
Altair Engineering, Inc., Class A*	3,722	238,431	PROS Holdings, Inc.*	2,933	76,522
American Software, Inc., Class A	2,249	30,451	Q2 Holdings, Inc.*	4,002	129,185
Amplitude, Inc., Class A*	4,006	52,879	Qualys, Inc.*	2,764	326,567
Appfolio, Inc., Class A*	1,388	183,299	Rapid7, Inc.*	4,229	200,032
Appian Corp., Class A*	2,867	118,837	Rimini Street, Inc.*	3,535	15,130
Applied Digital Corp.*	4,840	12,826	Riot Platforms, Inc.*(b)	11,356	70,975
Arteris, Inc.*	1,272	8,357	Sapiens International Corp. NV	2,296	47,344
Asana, Inc., Class A*(b)	5,276	78,032	SecureWorks Corp., Class A*	720	5,450
AvePoint, Inc.*	9,366	46,830	ShotSpotter, Inc.*	638	21,756
Blackbaud, Inc.*	3,327	185,281	SolarWinds Corp.*	3,459	29,471
Blackline, Inc.*	3,956	270,432	Sprout Social, Inc., Class A*	3,351	204,344
Blend Labs, Inc., Class A*	13,561	21,426	SPS Commerce, Inc.*	2,599	391,513
Box, Inc., Class A*	10,015	334,000	Sumo Logic, Inc.*	8,321	98,770
C3.ai, Inc., Class A*(b)	4,196	94,746	Telos Corp.*	3,860	14,938
Cerence, Inc.*	2,814	77,047	Tenable Holdings, Inc.*	8,010	354,282
Cipher Mining, Inc.*(b)	2,799	4,254	Terawulf, Inc.*	1,553	1,001
Cleantalk, Inc.*(b)	3,269	9,022	Upland Software, Inc.*	2,116	12,252
Clear Secure, Inc., Class A	4,459	137,070	Varonis Systems, Inc.*	7,805	211,359
CommVault Systems, Inc.*	3,189	187,768	Verint Systems, Inc.*	4,558	170,378
Consensus Cloud Solutions, Inc.*	1,349	55,363	Veritone, Inc.*(b)	2,242	15,896
Couchbase, Inc.*	2,028	32,975	Viant Technology, Inc., Class A*	1,031	4,052
CS Disco, Inc.*	1,614	11,298	Weave Communications, Inc.*	2,262	11,695
Cvent Holding Corp.*	3,242	23,537	WM Technology, Inc.*(b)	5,433	6,003
Digimarc Corp.*(b)	981	20,003	Workiva, Inc.*	3,414	304,529
Digital Turbine, Inc.*	6,728	72,259	Xperi, Inc.*	2,984	34,883
Domo, Inc., Class B*	2,216	34,060	Yext, Inc.*	8,157	59,872
Duck Creek Technologies, Inc.*	5,532	104,776	Zeta Global Holdings Corp., Class A*	7,956	84,413
E2open Parent Holdings, Inc.*	14,272	88,486	Zuora, Inc., Class A*	8,901	75,391
Ebix, Inc.	1,888	32,813			<b>8,301,494</b>
eGain Corp.*	1,512	11,809	<b>Specialty Retail - 2.1%</b>		
Enfusion, Inc., Class A*	1,917	20,550	Aaron's Co., Inc. (The)	2,169	31,125
EngageSmart, Inc.*	2,546	53,568	Abercrombie & Fitch Co., Class A*	3,487	102,553
Envestnet, Inc.*	3,936	246,039	Academy Sports & Outdoors, Inc.	5,553	328,460
Everbridge, Inc.*	2,866	93,661	American Eagle Outfitters, Inc.	11,053	158,832
EverCommerce, Inc.*(b)	1,709	17,090	America's Car-Mart, Inc.*	422	35,853
ForgeRock, Inc., Class A*(b)	2,730	55,801	Arko Corp.	5,975	47,919
Greenidge Generation Holdings, Inc.*(b)	1,032	531	Asbury Automotive Group, Inc.*	1,586	360,181
Instructure Holdings, Inc.*(b)	1,237	31,878	Bed Bath & Beyond, Inc.*(b)	5,504	7,761
Intapp, Inc.*	1,031	40,807	Big 5 Sporting Goods Corp.(b)	1,534	13,545
InterDigital, Inc.	2,127	155,250	Boot Barn Holdings, Inc.*	2,114	163,729
IronNet, Inc.*(b)	4,713	2,244	Buckle, Inc. (The)	2,162	88,188
Kaleyra, Inc.*(b)	2,255	1,925	Build-A-Bear Workshop, Inc.*	970	20,322
Latch, Inc.*(b)	7,787	6,152	Caleres, Inc.	2,526	65,954
LivePerson, Inc.*	5,040	51,005	Camping World Holdings, Inc., Class A(b)	2,788	63,650
LiveRamp Holdings, Inc.*	4,731	111,794	Cato Corp. (The), Class A	1,299	12,016
LiveVox Holdings, Inc.*	1,621	3,696	Chico's FAS, Inc.*	8,771	50,433
Marathon Digital Holdings, Inc.*(b)	8,384	59,526	Children's Place, Inc. (The)*	906	37,934
Matterport, Inc.*	16,051	48,956			

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Citi Trends, Inc.*	580	16,263	Unifi, Inc.*	1,025	10,609
Conn's, Inc.*	936	8,022	Wolverine World Wide, Inc.	5,546	92,895
Container Store Group, Inc. (The)*	2,328	10,127			<b>1,376,608</b>
Designer Brands, Inc., Class A	3,624	35,479	<b>Thriffs &amp; Mortgage Finance - 1.2%</b>		
Destination XL Group, Inc.*	4,111	24,584	Axos Financial, Inc.*	4,108	194,678
EVgo, Inc.*(b)	4,869	28,873	Blue Foundry Bancorp*	1,836	22,473
Express, Inc.*	4,601	4,693	Bridgewater Bancshares, Inc.*	1,458	21,447
Foot Locker, Inc.	5,782	252,789	Capitol Federal Financial, Inc.	9,314	78,144
Genesco, Inc.*	899	40,428	Columbia Financial, Inc.*(b)	2,437	51,421
Group 1 Automotive, Inc.	1,010	223,281	Enact Holdings, Inc.	2,152	52,186
GrowGeneration Corp.*	4,112	17,414	Essent Group Ltd.	7,549	324,230
Guess?, Inc.	2,221	46,730	Federal Agricultural Mortgage Corp., Class C	651	92,351
Haverty Furniture Cos., Inc.	1,043	39,363	Finance of America Cos., Inc., Class A*(b)	2,810	4,103
Hibbett, Inc.	908	65,312	Greene County Bancorp, Inc.	244	13,737
JOANN, Inc.(b)	789	2,864	Hingham Institution For Savings (The)	104	29,609
LL Flooring Holdings, Inc.*	2,064	10,423	Home Bancorp, Inc.	522	20,645
MarineMax, Inc.*	1,517	50,941	Home Point Capital, Inc.	571	896
Monro, Inc.	2,238	112,885	Kearny Financial Corp.	4,259	42,760
Murphy USA, Inc.	1,499	382,380	Luther Burbank Corp.	1,062	12,351
National Vision Holdings, Inc.*	5,620	209,963	Merchants Bancorp	1,129	34,152
ODP Corp. (The)*	2,866	129,772	Mr Cooper Group, Inc.*	4,964	230,478
OneWater Marine, Inc., Class A*	809	22,506	NMI Holdings, Inc., Class A*	5,881	137,263
Sally Beauty Holdings, Inc.*	7,671	123,426	Northfield Bancorp, Inc.	3,059	44,998
Shoe Carnival, Inc.	1,234	32,516	PennyMac Financial Services, Inc.	1,916	115,861
Signet Jewelers Ltd.	3,280	234,914	Pioneer Bancorp, Inc.*	830	9,387
Sleep Number Corp.*	1,529	60,946	Provident Bancorp, Inc.	1,032	9,463
Sonic Automotive, Inc., Class A	1,290	73,388	Provident Financial Services, Inc.	5,239	122,331
Sportsman's Warehouse Holdings, Inc.*	2,759	24,803	Radian Group, Inc.	11,280	240,828
Tile Shop Holdings, Inc.*	2,220	12,121	Southern Missouri Bancorp, Inc.	563	26,056
Tilly's, Inc., Class A*	1,620	14,062	Sterling Bancorp, Inc.*	1,240	7,688
Torrid Holdings, Inc.*(b)	1,046	2,856	TrustCo Bank Corp.	1,346	50,421
TravelCenters of America, Inc.*	904	76,252	Velocity Financial, Inc.*	618	5,957
Upbound Group, Inc.	3,579	96,096	Walker & Dunlop, Inc.	2,199	191,819
Urban Outfitters, Inc.*	4,576	123,323	Waterstone Financial, Inc.	1,353	21,783
Volta, Inc.*(b)	8,849	7,592	WSFS Financial Corp.	4,392	219,205
Warby Parker, Inc., Class A*	5,979	77,787			<b>2,428,721</b>
Winmark Corp.	202	58,984	<b>Tobacco - 0.1%</b>		
Zumiez, Inc.*	1,121	26,074	22nd Century Group, Inc.*(b)	11,598	10,479
		<b>4,368,687</b>	Turning Point Brands, Inc.	1,060	25,334
<b>Technology Hardware, Storage &amp; Peripherals - 0.3%</b>			Universal Corp.	1,730	87,520
Avid Technology, Inc.*	2,492	72,418	Vector Group Ltd.	10,299	136,668
CompoSecure, Inc.*	586	4,049			<b>260,001</b>
Corsair Gaming, Inc.*	2,745	48,037	<b>Trading Companies &amp; Distributors - 1.5%</b>		
Diebold Nixdorf, Inc.*	5,234	16,853	Alta Equipment Group, Inc.	1,486	27,952
Eastman Kodak Co.*(b)	4,095	14,169	Applied Industrial Technologies, Inc.	2,742	391,722
IonQ, Inc.*(b)	8,523	40,399	Beacon Roofing Supply, Inc.*	3,682	239,330
Super Micro Computer, Inc.*	3,318	325,064	BlueLinx Holdings, Inc.*	630	53,166
Turtle Beach Corp.*	1,110	8,980	Boise Cascade Co.	2,829	195,512
Xerox Holdings Corp.	8,191	135,070	Custom Truck One Source, Inc.*	4,273	30,937
		<b>665,039</b>	Distribution Solutions Group, Inc.*	357	15,854
<b>Textiles, Apparel &amp; Luxury Goods - 0.7%</b>			DXP Enterprises, Inc.*	1,099	31,772
Allbirds, Inc., Class A*(b)	6,917	19,783	GATX Corp.	2,515	274,361
Crocs, Inc.*	4,347	529,073	Global Industrial Co.	932	26,217
Ermenegildo Zegna NV(b)	4,290	55,856	GMS, Inc.*	3,052	185,287
Fossil Group, Inc.*	3,379	14,631	H&E Equipment Services, Inc.	2,286	126,873
G-III Apparel Group Ltd.*	3,081	51,191	Herc Holdings, Inc.	1,799	258,318
Kontoor Brands, Inc.	3,981	207,609	Hudson Technologies, Inc.*	3,088	31,281
Movado Group, Inc.	1,107	38,324	Karat Packaging, Inc.	407	6,309
Oxford Industries, Inc.	1,083	127,372	McGrath RentCorp	1,735	178,427
PLBY Group, Inc.*(b)	2,927	6,234			
Rocky Brands, Inc.	493	13,124			
Steven Madden Ltd.	5,513	200,122			
Superior Group of Cos., Inc.	845	9,785			



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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
MRC Global, Inc.*	5,948	66,618
NOW, Inc.*	7,900	101,515
Rush Enterprises, Inc., Class A	2,981	168,963
Rush Enterprises, Inc., Class B	468	28,071
Textainer Group Holdings Ltd.	3,114	102,513
Titan Machinery, Inc.*	1,450	66,396
Transcat, Inc.*	510	45,895
Triton International Ltd.	4,176	287,893
Veritiv Corp.	937	141,899
		<u>3,083,081</u>
<b>Water Utilities - 0.4%</b>		
American States Water Co.	2,644	236,109
Artesian Resources Corp., Class A	589	33,178
California Water Service Group	3,885	222,377
Global Water Resources, Inc.	978	12,910
Middlesex Water Co.	1,243	95,090
Pure Cycle Corp.*	1,394	12,309
SJW Group	1,933	147,759
York Water Co. (The)	1,015	44,132
		<u>803,864</u>
<b>Wireless Telecommunication Services - 0.1%</b>		
Gogo, Inc.*	3,544	58,334
KORE Group Holdings, Inc.*(b)	3,019	5,193
Shenandoah Telecommunications Co.	3,470	67,734
Telephone and Data Systems, Inc.	7,227	91,711
United States Cellular Corp.*	1,051	25,361
		<u>248,333</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost \$209,052,573)		<u>174,452,963</u>

<u>Investments</u>	<u>Number of Rights</u>	<u>Value (\$)</u>
<b>RIGHTS - 0.0%(d)</b>		
<b>Biotechnology - 0.0%</b>		
Aduro Biotech, Inc., CVR*(e)(f)	899	—
Oncternal Therapeutics, Inc., CVR*(e)(f)	23	—
Tobira Therapeutics, Inc., CVR*(e)(f)	218	—
		<u>—</u>
<b>Food Products - 0.0%(d)</b>		
Contraf-Nicotex-Tobacco GmbH, CVR*(e)(f)	1,074	537
<b>TOTAL RIGHTS</b>		
(Cost \$2,244)		<u>537</u>

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>SECURITIES LENDING REINVESTMENTS(g) - 1.9%</b>		
<b>INVESTMENT COMPANIES - 1.9%</b>		
BlackRock Liquidity FedFund, Institutional Class 4.42% (Cost \$3,866,622)	3,866,622	<u>3,866,622</u>

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 9.0%</b>		
<b>REPURCHASE AGREEMENTS(h) - 9.0%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$18,691,760		
(Cost \$18,689,439)	18,689,439	<u>18,689,439</u>
<b>Total Investments - 95.2%</b>		
(Cost \$231,610,878)		<u>197,009,561</u>
<b>Other assets less liabilities - 4.8%</b>		<u>9,894,784</u>
<b>Net Assets - 100.0%</b>		<u>206,904,345</u>

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- \* Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$51,510,074.
  - (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$5,008,136, collateralized in the form of cash with a value of \$3,866,622 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$1,378,305 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.25%, and maturity dates ranging from March 2, 2023 – May 15, 2052. The total value of collateral is \$5,244,927.
  - (c) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.
  - (d) Represents less than 0.05% of net assets.
  - (e) Security fair valued as of February 28, 2023 in accordance with procedures approved by the Board of Trustees. Total value of all such securities at February 28, 2023 amounted to \$537, which represents approximately 0.00% of net assets of the Fund.
  - (f) Illiquid security.
  - (g) The security was purchased with cash collateral held from securities on loan at February 28, 2023. The total value of securities purchased was \$3,866,622.
  - (h) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Abbreviations**

CVR                   Contingent Value Rights - No defined expiration

**Futures Contracts Purchased**

UltraPro Russell2000 had the following open long futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
Russell 2000 E-Mini Index	89	3/17/2023	USD	\$ 8,450,995	\$ 564,265

**Swap Agreements**

UltraPro Russell2000 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
59,584,456	5/8/2023	Bank of America NA	4.42%	Russell 2000® Index	(30,786,394)
42,431,872	11/6/2023	Barclays Capital	5.07%	Russell 2000® Index	(1,179,513)
54,758,513	5/8/2023	BNP Paribas SA	4.72%	Russell 2000® Index	(31,535,899)
23,592,864	11/6/2023	Citibank NA	4.86%	Russell 2000® Index	1,762,352
29,018,256	4/10/2023	Goldman Sachs International	4.97%	Russell 2000® Index	(3,558,627)
102,852,901	11/6/2023	Morgan Stanley & Co. International plc	5.02%	Russell 2000® Index	(8,893,905)
80,872,478	4/8/2024	Societe Generale	4.92%	Russell 2000® Index	(209,675)
44,641,866	3/7/2023	UBS AG	4.57%	Russell 2000® Index	(17,318,947)
<u>437,753,206</u>					<u>(91,720,608)</u>
				Total Unrealized Appreciation	<u>1,762,352</u>
				Total Unrealized Depreciation	<u>(93,482,960)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
<b>COMMON STOCKS(a) - 85.0%</b>					
<b>Aerospace &amp; Defense - 1.6%</b>					
Boeing Co. (The)*	31,723	6,393,771	Keurig Dr Pepper, Inc.	48,172	1,664,343
General Dynamics Corp.	12,739	2,903,346	Molson Coors Beverage Co., Class B	10,644	566,154
Howmet Aerospace, Inc.	20,862	879,959	Monster Beverage Corp.*	21,569	2,194,861
Huntington Ingalls Industries, Inc.	2,284	491,517	PepsiCo, Inc.	78,157	13,562,584
L3Harris Technologies, Inc.	10,789	2,278,529			<b>33,880,522</b>
Lockheed Martin Corp.	13,219	6,269,243	<b>Biotechnology - 1.9%</b>		
Northrop Grumman Corp.	8,244	3,826,123	AbbVie, Inc.	100,328	15,440,479
Raytheon Technologies Corp.	83,481	8,188,651	Amgen, Inc.	30,299	7,019,066
Textron, Inc.	11,829	857,957	Biogen, Inc.*	8,195	2,211,503
TransDigm Group, Inc.	2,928	2,178,051	Gilead Sciences, Inc.	71,205	5,734,139
		<b>34,267,147</b>	Incyte Corp.*	10,549	812,062
<b>Air Freight &amp; Logistics - 0.5%</b>			Moderna, Inc.*	18,694	2,594,914
CH Robinson Worldwide, Inc.	6,653	665,034	Regeneron Pharmaceuticals, Inc.*	6,144	4,672,020
Expeditors International of Washington, Inc.	9,054	946,686	Vertex Pharmaceuticals, Inc.*	14,593	4,236,202
FedEx Corp.	13,656	2,775,173			<b>42,720,385</b>
United Parcel Service, Inc., Class B	41,429	7,560,378	<b>Building Products - 0.4%</b>		
		<b>11,947,271</b>	A O Smith Corp.	7,140	468,598
<b>Airlines - 0.2%</b>			Allegion plc	4,967	559,831
Alaska Air Group, Inc.*	7,139	341,458	Carrier Global Corp.	47,424	2,135,503
American Airlines Group, Inc.*	36,873	589,231	Johnson Controls International plc	39,090	2,451,725
Delta Air Lines, Inc.*	36,433	1,396,841	Masco Corp.	12,763	669,164
Southwest Airlines Co.	33,726	1,132,519	Trane Technologies plc	13,017	2,407,754
United Airlines Holdings, Inc.*	18,579	965,365			<b>8,692,575</b>
		<b>4,425,414</b>	<b>Capital Markets - 2.7%</b>		
<b>Auto Components - 0.1%</b>			Ameriprise Financial, Inc.	6,103	2,092,536
Aptiv plc*	15,401	1,790,828	Bank of New York Mellon Corp. (The)	41,746	2,124,036
BorgWarner, Inc.	13,322	669,830	BlackRock, Inc.	8,526	5,878,080
		<b>2,460,658</b>	Cboe Global Markets, Inc.	6,082	767,366
<b>Automobiles - 1.7%</b>			Charles Schwab Corp. (The)	86,558	6,744,599
Ford Motor Co.	224,161	2,705,623	CME Group, Inc.	20,466	3,793,578
General Motors Co.	80,573	3,121,398	FactSet Research Systems, Inc.	2,177	902,475
Tesla, Inc.*	152,257	31,320,788	Franklin Resources, Inc.	16,046	472,876
		<b>37,147,809</b>	Goldman Sachs Group, Inc. (The)	19,271	6,776,647
<b>Banks - 3.4%</b>			Intercontinental Exchange, Inc.	31,650	3,221,970
Bank of America Corp.	396,093	13,585,990	Invesco Ltd.	25,831	456,175
Citigroup, Inc.	109,994	5,575,596	MarketAxess Holdings, Inc.	2,146	732,752
Citizens Financial Group, Inc.	28,018	1,170,032	Moody's Corp.	8,959	2,599,454
Comerica, Inc.	7,439	521,474	Morgan Stanley	74,772	7,215,498
Fifth Third Bancorp	38,978	1,414,901	MSCI, Inc.	4,499	2,349,153
First Republic Bank	10,449	1,285,331	Nasdaq, Inc.	19,283	1,081,005
Huntington Bancshares, Inc.	81,843	1,253,835	Northern Trust Corp.	11,813	1,125,425
JPMorgan Chase & Co.	166,479	23,864,765	Raymond James Financial, Inc.	10,916	1,183,949
KeyCorp	52,861	966,828	S&P Global, Inc.	18,863	6,436,056
M&T Bank Corp.	9,773	1,517,649	State Street Corp.	20,786	1,843,302
PNC Financial Services Group, Inc. (The)	22,855	3,609,261	T. Rowe Price Group, Inc.	12,715	1,427,640
Regions Financial Corp.	53,018	1,236,380			<b>59,224,572</b>
Signature Bank	3,533	406,472	<b>Chemicals - 1.6%</b>		
SVB Financial Group*	3,325	957,966	Air Products and Chemicals, Inc.	12,615	3,607,638
Truist Financial Corp.	75,330	3,536,743	Albemarle Corp.	6,619	1,683,278
US Bancorp	76,764	3,663,946	Celanese Corp.	5,628	654,142
Wells Fargo & Co.	216,286	10,115,696	CF Industries Holdings, Inc.	11,119	955,011
Zions Bancorp NA	8,504	430,472	Corteva, Inc.	40,507	2,523,181
		<b>75,113,337</b>	Dow, Inc.	39,949	2,285,083
<b>Beverages - 1.5%</b>			DuPont de Nemours, Inc.	28,215	2,060,541
Brown-Forman Corp., Class B	10,445	677,567	Eastman Chemical Co.	6,781	577,741
Coca-Cola Co. (The)	220,908	13,146,235	Ecolab, Inc.	14,015	2,233,571
Constellation Brands, Inc., Class A	9,248	2,068,778	FMC Corp.	7,222	932,721
			International Flavors & Fragrances, Inc.	14,496	1,351,027
			Linde plc	28,126	9,798,255

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
LyondellBasell Industries NV, Class A	14,439	1,386,000	Eversource Energy	19,721	1,486,174
Mosaic Co. (The)	19,376	1,030,609	Exelon Corp.	56,433	2,279,329
PPG Industries, Inc.	13,355	1,763,661	FirstEnergy Corp.	30,804	1,217,990
Sherwin-Williams Co. (The)	13,405	2,967,197	NextEra Energy, Inc.	112,763	8,009,556
		<u>35,809,656</u>	NRG Energy, Inc.	13,023	427,024
<b>Commercial Services &amp; Supplies - 0.4%</b>			PG&E Corp.*	91,315	1,426,340
Cintas Corp.	4,955	2,172,619	Pinnacle West Capital Corp.	6,426	473,468
Copart, Inc.*	24,336	1,714,715	PPL Corp.	41,795	1,131,391
Republic Services, Inc.	11,608	1,496,619	Southern Co. (The)	61,755	3,894,270
Rollins, Inc.	13,124	461,965	Xcel Energy, Inc.	31,074	2,006,448
Waste Management, Inc.	21,257	3,183,448			<u>34,551,706</u>
		<u>9,029,366</u>	<b>Electrical Equipment - 0.5%</b>		
<b>Communications Equipment - 0.8%</b>			AMETEK, Inc.	12,977	1,837,024
Arista Networks, Inc.*	13,999	1,941,661	Eaton Corp. plc	22,600	3,953,418
Cisco Systems, Inc.	233,098	11,286,605	Emerson Electric Co.	33,591	2,778,312
F5, Inc.*	3,382	483,558	Generac Holdings, Inc.*	3,560	427,235
Juniper Networks, Inc.	18,448	567,830	Rockwell Automation, Inc.	6,519	1,922,649
Motorola Solutions, Inc.	9,502	2,497,221			<u>10,918,638</u>
		<u>16,776,875</u>	<b>Electronic Equipment, Instruments &amp; Components - 0.6%</b>		
<b>Construction &amp; Engineering - 0.1%</b>			Amphenol Corp., Class A	33,761	2,617,153
Quanta Services, Inc.	8,127	1,311,698	CDW Corp.	7,656	1,549,727
			Corning, Inc.	43,221	1,467,353
<b>Construction Materials - 0.1%</b>			Keysight Technologies, Inc.*	10,134	1,621,035
Martin Marietta Materials, Inc.	3,523	1,267,822	TE Connectivity Ltd.	18,058	2,299,144
Vulcan Materials Co.	7,546	1,365,147	Teledyne Technologies, Inc.*	2,653	1,140,976
		<u>2,632,969</u>	Trimble, Inc.*	13,945	725,977
<b>Consumer Finance - 0.5%</b>			Zebra Technologies Corp., Class A*	2,927	878,832
American Express Co.	33,833	5,886,604			<u>12,300,197</u>
Capital One Financial Corp.	21,591	2,355,146	<b>Energy Equipment &amp; Services - 0.4%</b>		
Discover Financial Services	15,540	1,740,480	Baker Hughes Co.	56,862	1,739,977
Synchrony Financial	25,582	913,533	Halliburton Co.	51,530	1,866,932
		<u>10,895,763</u>	Schlumberger Ltd.	80,445	4,280,478
<b>Containers &amp; Packaging - 0.2%</b>					<u>7,887,387</u>
Ancor plc	84,506	941,397	<b>Entertainment - 1.2%</b>		
Avery Dennison Corp.	4,561	830,969	Activision Blizzard, Inc.	40,469	3,085,761
Ball Corp.	17,773	999,020	Electronic Arts, Inc.	14,876	1,650,344
International Paper Co.	20,243	736,643	Live Nation Entertainment, Inc.*(b)	8,134	586,136
Packaging Corp. of America	5,216	713,131	Netflix, Inc.*	25,264	8,138,292
Sealed Air Corp.	8,242	400,726	Take-Two Interactive Software, Inc.*	8,969	982,554
Westrock Co.	14,467	454,264	Walt Disney Co. (The)*	103,557	10,315,313
		<u>5,076,150</u>	Warner Bros Discovery, Inc.*	125,445	1,959,451
<b>Distributors - 0.1%</b>					<u>26,717,851</u>
Genuine Parts Co.	8,019	1,418,240	<b>Equity Real Estate Investment Trusts (REITs) - 2.2%</b>		
LKQ Corp.	14,429	826,637	Alexandria Real Estate Equities, Inc.	8,485	1,270,883
Pool Corp.	2,232	796,512	American Tower Corp.	26,388	5,225,088
		<u>3,041,389</u>	AvalonBay Communities, Inc.	7,953	1,372,052
<b>Diversified Financial Services - 1.4%</b>			Boston Properties, Inc.	8,121	531,763
Berkshire Hathaway, Inc., Class B*	102,231	31,198,857	Camden Property Trust	6,111	701,298
			Crown Castle, Inc.	24,588	3,214,881
<b>Diversified Telecommunication Services - 0.8%</b>			Digital Realty Trust, Inc.	16,337	1,702,806
AT&T, Inc.	404,561	7,650,248	Equinix, Inc.	5,216	3,590,016
Lumen Technologies, Inc.	53,972	183,505	Equity Residential	19,345	1,209,449
Verizon Communications, Inc.	238,302	9,248,501	Essex Property Trust, Inc.	3,671	837,208
		<u>17,082,254</u>	Extra Space Storage, Inc.	7,567	1,245,907
<b>Electric Utilities - 1.6%</b>			Federal Realty Investment Trust	4,160	444,205
Alliant Energy Corp.	14,270	731,623	Healthpeak Properties, Inc.	30,470	733,108
American Electric Power Co., Inc.	29,171	2,566,173	Host Hotels & Resorts, Inc.	40,533	680,954
Constellation Energy Corp.	18,585	1,391,831	Invitation Homes, Inc.	32,899	1,028,423
Duke Energy Corp.	43,734	4,122,367	Iron Mountain, Inc.	16,532	872,063
Edison International	21,602	1,430,268	Kimco Realty Corp.	35,027	721,907
Entergy Corp.	11,609	1,194,218			
Eversource Energy	12,978	763,236			

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Mid-America Apartment Communities, Inc.	6,518	1,043,532	<b>Health Care Providers &amp; Services - 2.8%</b>		
Prologis, Inc.	52,365	6,461,841	AmerisourceBergen Corp.	9,224	1,434,886
Public Storage	8,990	2,687,561	Cardinal Health, Inc.	14,869	1,125,732
Realty Income Corp.	35,616	2,277,643	Centene Corp.*	32,148	2,198,923
Regency Centers Corp.	8,718	548,362	Cigna Group (The)	17,373	5,074,653
SBA Communications Corp.	6,119	1,586,963	CVS Health Corp.	74,582	6,230,580
Simon Property Group, Inc.	18,580	2,268,432	DaVita, Inc.*	3,128	257,309
UDR, Inc.	17,391	745,030	Elevance Health, Inc.	13,621	6,397,375
Ventas, Inc.	22,686	1,103,674	HCA Healthcare, Inc.	11,978	2,916,044
VICI Properties, Inc.	54,762	1,836,170	Henry Schein, Inc.*	7,665	600,246
Welltower, Inc.	26,823	1,988,121	Humana, Inc.	7,202	3,565,134
Weyerhaeuser Co.	41,785	1,305,781	Laboratory Corp. of America Holdings	5,032	1,204,460
		<b>49,235,121</b>	McKesson Corp.	8,070	2,822,967
<b>Food &amp; Staples Retailing - 1.3%</b>			Molina Healthcare, Inc.*	3,338	919,052
Costco Wholesale Corp.	25,130	12,167,444	Quest Diagnostics, Inc.	6,472	895,466
Kroger Co. (The)	36,963	1,594,584	UnitedHealth Group, Inc.	52,994	25,221,964
Sysco Corp.	28,733	2,142,620	Universal Health Services, Inc., Class B	3,606	481,653
Walgreens Boots Alliance, Inc.	40,761	1,448,238			<b>61,346,444</b>
Walmart, Inc.	80,102	11,384,897			
		<b>28,737,783</b>	<b>Hotels, Restaurants &amp; Leisure - 1.8%</b>		
<b>Food Products - 1.0%</b>			Booking Holdings, Inc.*	2,216	5,593,184
Archer-Daniels-Midland Co.	31,189	2,482,644	Caesars Entertainment, Inc.*	12,167	617,597
Campbell Soup Co.	11,464	602,089	Carnival Corp.*(b)	56,860	603,853
Conagra Brands, Inc.	27,130	987,803	Chipotle Mexican Grill, Inc.*	1,523	2,270,915
General Mills, Inc.	33,713	2,680,521	Darden Restaurants, Inc.	6,961	995,353
Hershey Co. (The)	8,333	1,985,920	Domino's Pizza, Inc.	2,010	590,960
Hormel Foods Corp.	16,457	730,362	Expedia Group, Inc.*	8,549	931,585
J M Smucker Co. (The)	6,112	903,904	Hilton Worldwide Holdings, Inc.	15,369	2,220,974
Kellogg Co.	14,549	959,361	Las Vegas Sands Corp.*	18,583	1,067,965
Kraft Heinz Co. (The)	45,206	1,760,322	Marriott International, Inc., Class A	15,299	2,589,203
Lamb Weston Holdings, Inc.	8,184	823,638	McDonald's Corp.	41,477	10,946,195
McCormick & Co., Inc. (Non-Voting)	14,243	1,058,540	MGM Resorts International	18,093	778,180
Mondelez International, Inc., Class A	77,518	5,052,623	Norwegian Cruise Line Holdings Ltd.*	23,850	353,457
Tyson Foods, Inc., Class A	16,465	975,387	Royal Caribbean Cruises Ltd.*	12,525	884,766
		<b>21,003,114</b>	Starbucks Corp.	65,095	6,645,549
<b>Gas Utilities - 0.0%(c)</b>			Wynn Resorts Ltd.*	5,860	635,048
Atmos Energy Corp.	7,953	897,178	Yum! Brands, Inc.	15,994	2,033,797
					<b>39,758,581</b>
<b>Health Care Equipment &amp; Supplies - 2.4%</b>			<b>Household Durables - 0.3%</b>		
Abbott Laboratories	98,989	10,069,161	DR Horton, Inc.	17,706	1,637,451
Align Technology, Inc.*	4,133	1,279,163	Garmin Ltd.	8,676	851,376
Baxter International, Inc.	28,586	1,142,011	Lennar Corp., Class A	14,487	1,401,472
Becton Dickinson and Co.	16,170	3,792,673	Mohawk Industries, Inc.*	2,993	307,830
Boston Scientific Corp.*	81,340	3,800,205	Newell Brands, Inc.	21,414	314,572
Cooper Cos., Inc. (The)	2,788	911,592	NVR, Inc.*	183	946,772
DENTSPLY SIRONA, Inc.	12,176	463,540	PulteGroup, Inc.	12,862	703,166
Dexcom, Inc.*	21,888	2,429,787	Whirlpool Corp.	3,100	427,738
Edwards Lifesciences Corp.*	34,994	2,814,917			<b>6,590,377</b>
GE HealthCare Technologies, Inc.*	21,030	1,598,280	<b>Household Products - 1.2%</b>		
Hologic, Inc.*	14,144	1,126,428	Church & Dwight Co., Inc.	13,820	1,157,840
IDEXX Laboratories, Inc.*	4,662	2,206,245	Clorox Co. (The)	7,022	1,091,500
Intuitive Surgical, Inc.*	20,063	4,602,252	Colgate-Palmolive Co.	47,367	3,472,001
Medtronic plc	75,476	6,249,413	Kimberly-Clark Corp.	19,211	2,402,335
ResMed, Inc.	8,262	1,759,806	Procter & Gamble Co. (The)	134,473	18,498,106
STERIS plc	5,632	1,058,985			<b>26,621,782</b>
Stryker Corp.	19,123	5,027,054	<b>Independent Power and Renewable Electricity Producers - 0.0%(c)</b>		
Teleflex, Inc.	2,655	632,501	AES Corp. (The)	37,899	935,347
Zimmer Biomet Holdings, Inc.	11,895	1,473,434			
		<b>52,437,447</b>	<b>Industrial Conglomerates - 0.7%</b>		
			3M Co.	31,404	3,383,467
			General Electric Co.	61,960	5,248,632

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Honeywell International, Inc.	38,159	7,306,685	Visa, Inc., Class A	92,788	20,407,793
		<b>15,938,784</b>			<b>82,456,745</b>
<b>Insurance - 2.0%</b>			<b>Leisure Products - 0.0%(c)</b>		
Aflac, Inc.	32,121	2,189,046	Hasbro, Inc.	7,381	406,029
Allstate Corp. (The)	14,984	1,929,640			
American International Group, Inc.	42,179	2,577,559	<b>Life Sciences Tools &amp; Services - 1.6%</b>		
Aon plc, Class A	11,719	3,563,162	Agilent Technologies, Inc.	16,795	2,384,386
Arch Capital Group Ltd.*	20,950	1,466,500	Bio-Rad Laboratories, Inc., Class A*	1,239	592,044
Arthur J Gallagher & Co.	11,898	2,229,090	Bio-Techne Corp.	8,888	645,624
Assurant, Inc.	3,000	382,170	Charles River Laboratories International, Inc.*	2,881	631,919
Brown & Brown, Inc.	13,359	749,039	Danaher Corp.	37,110	9,185,838
Chubb Ltd.	23,550	4,969,521	Illumina, Inc.*	8,941	1,781,047
Cincinnati Financial Corp.	8,933	1,078,213	IQVIA Holdings, Inc.*	10,525	2,194,147
Everest Re Group Ltd.	2,239	859,709	Mettler-Toledo International, Inc.*	1,285	1,842,317
Globe Life, Inc.	5,145	626,095	PerkinElmer, Inc.	7,181	894,537
Hartford Financial Services Group, Inc. (The)	18,057	1,413,502	Thermo Fisher Scientific, Inc.	22,310	12,086,666
Lincoln National Corp.	8,718	276,535	Waters Corp.*	3,356	1,043,347
Loews Corp.	11,172	682,497	West Pharmaceutical Services, Inc.	4,217	1,336,915
Marsh & McLennan Cos., Inc.	28,163	4,566,349			<b>34,618,787</b>
MetLife, Inc.	37,446	2,686,002	<b>Machinery - 1.6%</b>		
Principal Financial Group, Inc.	12,844	1,150,309	Caterpillar, Inc.	29,484	7,062,892
Progressive Corp. (The)	33,232	4,769,457	Cummins, Inc.	8,022	1,949,988
Prudential Financial, Inc.	20,849	2,084,900	Deere & Co.	15,614	6,546,013
Travelers Cos., Inc. (The)	13,327	2,467,094	Dover Corp.	7,982	1,196,502
W R Berkley Corp.	11,629	769,723	Fortive Corp.	20,088	1,339,066
Willis Towers Watson plc	6,156	1,442,720	IDEX Corp.	4,302	967,864
		<b>44,928,832</b>	Illinois Tool Works, Inc.	15,860	3,697,917
<b>Interactive Media &amp; Services - 3.6%</b>			Ingersoll Rand, Inc.	22,940	1,332,126
Alphabet, Inc., Class A*	338,993	30,529,709	Nordson Corp.	3,058	671,659
Alphabet, Inc., Class C*	300,506	27,135,692	Otis Worldwide Corp.	23,690	2,004,648
Match Group, Inc.*	15,845	656,300	PACCAR, Inc.	29,529	2,131,958
Meta Platforms, Inc., Class A*	127,598	22,321,994	Parker-Hannifin Corp.	7,265	2,556,190
		<b>80,643,695</b>	Pentair plc	9,406	526,172
<b>Internet &amp; Direct Marketing Retail - 2.2%</b>			Snap-on, Inc.	3,018	750,516
Amazon.com, Inc.*	503,840	47,476,843	Stanley Black & Decker, Inc.	8,401	719,210
eBay, Inc.	30,728	1,410,415	Westinghouse Air Brake Technologies Corp.	10,394	1,084,406
Etsy, Inc.*	7,204	874,638	Xylem, Inc.	10,219	1,048,980
		<b>49,761,896</b>			<b>35,586,107</b>
<b>IT Services - 3.7%</b>			<b>Media - 0.7%</b>		
Accenture plc, Class A	35,752	9,493,944	Charter Communications, Inc., Class A*	6,082	2,235,804
Akamai Technologies, Inc.*	8,938	648,899	Comcast Corp., Class A	244,790	9,098,844
Automatic Data Processing, Inc.	23,536	5,173,683	DISH Network Corp., Class A*	14,290	163,049
Broadridge Financial Solutions, Inc.	6,650	936,187	Fox Corp., Class A	17,137	600,138
Cognizant Technology Solutions Corp., Class A	29,176	1,827,293	Fox Corp., Class B	7,920	255,420
DXC Technology Co.*	13,000	360,620	Interpublic Group of Cos., Inc. (The)	22,014	782,377
EPAM Systems, Inc.*	3,283	1,010,015	News Corp., Class A	21,631	370,972
Fidelity National Information Services, Inc.	33,702	2,135,696	News Corp., Class B	6,660	114,951
Fiserv, Inc.*	35,962	4,138,866	Omnicom Group, Inc.	11,638	1,054,054
FleetCor Technologies, Inc.*	4,202	902,547	Paramount Global, Class B	28,695	614,647
Gartner, Inc.*	4,495	1,473,506			<b>15,290,256</b>
Global Payments, Inc.	15,375	1,725,075	<b>Metals &amp; Mining - 0.4%</b>		
International Business Machines Corp.	51,283	6,630,892	Freeport-McMoRan, Inc.	81,123	3,323,609
Jack Henry & Associates, Inc.	4,153	682,089	Newmont Corp.	45,034	1,963,933
Mastercard, Inc., Class A	48,117	17,095,489	Nucor Corp.	14,581	2,441,443
Paychex, Inc.	18,256	2,015,462	Steel Dynamics, Inc.	9,436	1,189,974
PayPal Holdings, Inc.*	64,741	4,764,938			<b>8,918,959</b>
VeriSign, Inc.*	5,252	1,033,751	<b>Multiline Retail - 0.4%</b>		
			Dollar General Corp.	12,765	2,761,070

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Dollar Tree, Inc.*	11,879	1,725,781	<b>Real Estate Management &amp; Development - 0.1%</b>		
Target Corp.	26,114	4,400,209	CBRE Group, Inc., Class A*	17,943	1,527,667
		<b>8,887,060</b>			
<b>Multi-Utilities - 0.7%</b>			<b>Road &amp; Rail - 0.7%</b>		
Ameren Corp.	14,709	1,216,581	CSX Corp.	119,330	3,638,372
CenterPoint Energy, Inc.	35,761	994,871	JB Hunt Transport Services, Inc.	4,662	842,843
CMS Energy Corp.	16,506	973,359	Norfolk Southern Corp.	13,126	2,950,987
Consolidated Edison, Inc.	20,199	1,804,781	Old Dominion Freight Line, Inc.	5,154	1,748,546
Dominion Energy, Inc.	47,229	2,626,877	Union Pacific Corp.	34,800	7,213,344
DTE Energy Co.	10,924	1,198,472			<b>16,394,092</b>
NiSource, Inc.	23,057	632,454	<b>Semiconductors &amp; Semiconductor Equipment - 5.0%</b>		
Public Service Enterprise Group, Inc.	28,251	1,707,208	Advanced Micro Devices, Inc.*	91,467	7,187,516
Sempra Energy	17,843	2,675,736	Analog Devices, Inc.	29,200	5,357,324
WEC Energy Group, Inc.	17,909	1,587,812	Applied Materials, Inc.	48,886	5,678,109
		<b>15,418,151</b>	Broadcom, Inc.	22,945	13,635,984
<b>Oil, Gas &amp; Consumable Fuels - 3.7%</b>			Enphase Energy, Inc.*	7,690	1,618,976
APA Corp.	18,301	702,392	First Solar, Inc.*	5,593	946,000
Chevron Corp.	100,978	16,234,233	Intel Corp.	234,205	5,838,731
ConocoPhillips	70,677	7,304,468	KLA Corp.	8,065	3,059,700
Coterra Energy, Inc.	44,803	1,118,731	Lam Research Corp.	7,714	3,749,081
Devon Energy Corp.	37,020	1,996,118	Microchip Technology, Inc.	31,225	2,530,162
Diamondback Energy, Inc.	10,010	1,407,206	Micron Technology, Inc.	61,687	3,566,742
EOG Resources, Inc.	33,371	3,771,590	Monolithic Power Systems, Inc.	2,491	1,206,366
EQT Corp.	20,790	689,812	NVIDIA Corp.	141,308	32,806,065
Exxon Mobil Corp.	233,703	25,686,297	NXP Semiconductors NV	14,745	2,631,687
Hess Corp.	15,748	2,121,256	ON Semiconductor Corp.*	24,558	1,901,035
Kinder Morgan, Inc.	112,278	1,915,463	Qorvo, Inc.*	5,720	577,091
Marathon Oil Corp.	35,947	904,067	QUALCOMM, Inc.	63,659	7,863,796
Marathon Petroleum Corp.	26,611	3,289,120	Skyworks Solutions, Inc.	9,076	1,012,609
Occidental Petroleum Corp.	41,279	2,417,298	SolarEdge Technologies, Inc.*	3,186	1,012,893
ONEOK, Inc.	25,325	1,657,521	Teradyne, Inc.	8,819	891,954
Phillips 66	26,833	2,751,993	Texas Instruments, Inc.	51,513	8,831,904
Pioneer Natural Resources Co.	13,512	2,707,940			<b>111,903,725</b>
Targa Resources Corp.	12,834	950,999	<b>Software - 7.3%</b>		
Valero Energy Corp.	21,843	2,877,378	Adobe, Inc.*	26,344	8,534,139
Williams Cos., Inc. (The)	69,158	2,081,656	ANSYS, Inc.*	5,002	1,518,657
		<b>82,585,538</b>	Autodesk, Inc.*	12,232	2,430,376
<b>Personal Products - 0.1%</b>			Cadence Design Systems, Inc.*	15,591	3,008,128
Estee Lauder Cos., Inc. (The), Class A	13,112	3,186,872	Ceridian HCM Holding, Inc.*	8,692	633,908
			Fortinet, Inc.*	36,784	2,186,441
<b>Pharmaceuticals - 3.6%</b>			Gen Digital, Inc.	32,881	641,508
Bristol-Myers Squibb Co.	120,677	8,321,886	Intuit, Inc.	16,004	6,516,509
Catalent, Inc.*	10,204	696,117	Microsoft Corp.	422,962	105,495,182
Eli Lilly & Co.	44,813	13,946,702	Oracle Corp.	87,209	7,622,067
Johnson & Johnson	148,364	22,738,267	Paycom Software, Inc.*	2,801	809,657
Merck & Co., Inc.	143,861	15,283,792	PTC, Inc.*	6,065	760,126
Organon & Co.	14,463	354,199	Roper Technologies, Inc.	6,085	2,617,767
Pfizer, Inc.	318,572	12,924,466	Salesforce, Inc.*	56,790	9,291,412
Viatis, Inc.	68,873	785,152	ServiceNow, Inc.*	11,537	4,985,945
Zoetis, Inc.	26,417	4,411,639	Synopsys, Inc.*	8,651	3,146,888
		<b>79,462,220</b>	Tyler Technologies, Inc.*	2,390	767,787
<b>Professional Services - 0.3%</b>					<b>160,966,497</b>
CoStar Group, Inc.*	23,088	1,631,398	<b>Specialty Retail - 1.9%</b>		
Equifax, Inc.	6,964	1,410,419	Advance Auto Parts, Inc.	3,381	490,110
Jacobs Solutions, Inc.	7,197	860,041	AutoZone, Inc.*	1,081	2,687,950
Leidos Holdings, Inc.	7,731	750,448	Bath & Body Works, Inc.	12,897	527,100
Robert Half International, Inc.	6,172	497,587	Best Buy Co., Inc.	11,437	950,529
Verisk Analytics, Inc.	8,850	1,514,324	CarMax, Inc.*	8,985	620,324
		<b>6,664,217</b>	Home Depot, Inc. (The)	58,074	17,221,264
			Lowe's Cos., Inc.	35,254	7,253,511
			O'Reilly Automotive, Inc.*	3,513	2,916,141
			Ross Stores, Inc.	19,628	2,169,679
			TJX Cos., Inc. (The)	65,859	5,044,799



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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Tractor Supply Co.	6,248	1,457,409
Ulta Beauty, Inc.*	2,901	1,505,039
		<u>42,843,855</u>
<b>Technology Hardware, Storage &amp; Peripherals - 5.9%</b>		
Apple, Inc.	848,372	125,058,517
Hewlett Packard Enterprise Co.	72,973	1,139,109
HP, Inc.	50,208	1,482,140
NetApp, Inc.	12,355	797,515
Seagate Technology Holdings plc	10,880	702,413
Western Digital Corp.*	18,030	693,794
		<u>129,873,488</u>
<b>Textiles, Apparel &amp; Luxury Goods - 0.4%</b>		
NIKE, Inc., Class B	71,452	8,487,783
Ralph Lauren Corp.	2,356	278,455
Tapestry, Inc.	13,717	596,827
VF Corp.	18,695	464,010
		<u>9,827,075</u>
<b>Tobacco - 0.6%</b>		
Altria Group, Inc.	101,677	4,720,863
Philip Morris International, Inc.	88,034	8,565,708
		<u>13,286,571</u>
<b>Trading Companies &amp; Distributors - 0.2%</b>		
Fastenal Co.	32,546	1,678,072
United Rentals, Inc.	3,930	1,841,323
WW Grainger, Inc.	2,512	1,679,096
		<u>5,198,491</u>
<b>Water Utilities - 0.1%</b>		
American Water Works Co., Inc.	10,392	1,458,829
		<u>1,458,829</u>
<b>Wireless Telecommunication Services - 0.2%</b>		
T-Mobile US, Inc.*	33,796	4,805,115
		<u>4,805,115</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost \$2,248,976,589)		<u>1,885,513,173</u>

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 41.7%</b>		
<b>REPURCHASE AGREEMENTS(d) - 1.5%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$32,336,224		
(Cost \$32,332,211)	32,332,211	<u>32,332,211</u>
<b>U.S. TREASURY OBLIGATIONS - 40.2%</b>		
U.S. Treasury Bills		
3.68%, 3/16/2023(e)	100,000,000	99,813,229
4.40%, 3/21/2023(e)	50,000,000	49,875,410
3.84%, 3/23/2023(e)	150,000,000	149,603,656
4.25%, 3/30/2023(e)	50,000,000	49,824,490
4.15%, 4/6/2023(e)	75,000,000	74,668,950
4.54%, 4/20/2023(e)	75,000,000	74,522,500
4.53%, 5/18/2023(e)	75,000,000	74,243,156
4.68%, 5/25/2023(e)	100,000,000	98,906,806
4.82%, 6/13/2023(e)	25,000,000	24,656,583
4.64%, 6/15/2023(e)	75,000,000	73,966,444
4.72%, 6/22/2023(e)	25,000,000	24,631,377

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
4.69%, 7/13/2023(e)	50,000,000	49,116,903
5.03%, 8/24/2023(e)	50,000,000	48,805,685
<b>TOTAL U.S. TREASURY OBLIGATIONS</b>		<u>892,635,189</u>
(Cost \$892,860,411)		
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost \$925,192,622)		<u>924,967,400</u>
<b>Total Investments - 126.7%</b>		
(Cost \$3,174,169,211)		<u>2,810,480,573</u>
<b>Liabilities in excess of other assets - (26.7%)</b>		<u>(592,280,719)</u>
<b>Net Assets - 100.0%</b>		<u>2,218,199,854</u>

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- \* Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,672,024,702.
- (b) The security or a portion of this security is on loan at February 28, 2023. The total value of securities on loan at February 28, 2023 was \$62,210, collateralized in the form of U.S. Government Treasury Securities, interest rates ranging from 0.13% – 4.75%, and maturity dates ranging from March 15, 2023 – February 15, 2052. The total value of collateral is \$64,243.
- (c) Represents less than 0.05% of net assets.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (e) The rate shown was the current yield as of February 28, 2023.

UltraPro S&P500®  
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**Futures Contracts Purchased**

UltraPro S&P500® had the following open long futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
S&P 500 E-Mini Index	1,011	3/17/2023	USD	\$ 200,961,525	\$ 3,611,837

**Swap Agreements**

UltraPro S&P500® had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Depreciation (\$)</b>
770,594,204	5/8/2023	Bank of America NA	4.92%	S&P 500®	(151,687,417)
622,269,401	5/8/2023	BNP Paribas SA	5.17%	S&P 500®	(176,739,206)
415,456,347	4/10/2023	Citibank NA	5.23%	S&P 500®	(80,885,073)
		Goldman Sachs			
485,303,196	4/8/2024	International	5.17%	S&P 500®	(50,316,428)
621,010,863	5/8/2023	J.P. Morgan Securities	4.97%	S&P 500®	(215,792,436)
		Morgan Stanley & Co.			
450,588,204	4/10/2023	International plc	5.12%	S&P 500®	(110,818,509)
573,384,944	4/8/2024	Societe Generale	5.07%	S&P 500®	(23,614,280)
629,888,118	3/7/2023	UBS AG	5.07%	S&P 500®	(169,969,825)
<u>4,568,495,277</u>					<u>(979,823,174)</u>
				Total Unrealized Depreciation	<u>(979,823,174)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

UltraPro Short 20+ Year Treasury  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 78.6%</b>		
<b>REPURCHASE AGREEMENTS(a) - 18.0%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$66,104,139 (Cost \$66,095,933)	66,095,933	<u>66,095,933</u>
<b>U.S. TREASURY OBLIGATIONS(b) - 60.6%</b>		
U.S. Treasury Bills		
3.84%, 3/23/2023(c)	75,000,000	74,801,828
4.15%, 4/6/2023(c)	75,000,000	74,668,950
4.90%, 6/27/2023(c)	25,000,000	24,605,233
4.84%, 8/10/2023(c)	50,000,000	<u>48,919,156</u>
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$223,062,616)		<u><b>222,995,167</b></u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$289,158,549)		<u><b>289,091,100</b></u>
<b>Total Investments - 78.6%</b> (Cost \$289,158,549)		<u><b>289,091,100</b></u>
<b>Other assets less liabilities - 21.4%</b>		<u><b>78,600,103</b></u>
<b>Net Assets - 100.0%</b>		<u><b>367,691,203</b></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$4,588,588.
- (c) The rate shown was the current yield as of February 28, 2023.

**Futures Contracts Sold**

UltraPro Short 20+ Year Treasury had the following open short futures contracts as of February 28, 2023:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
U.S. Treasury Long Bond	58	6/21/2023	USD	\$ 7,277,188	\$ 47,015

**Swap Agreements**

UltraPro Short 20+ Year Treasury had the following open non-exchange traded total return swap agreements as of February 28, 2023:

Notional Amount (\$)	Termination Date <sup>a</sup>	Counterparty	Rate Paid (Received) <sup>b</sup>	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(192,201,912)	12/7/2023	Bank of America NA	(4.27)%	ICE U.S. Treasury 20+ Year Bond Index	(6,710,246)
(141,439,124)	12/7/2023	Citibank NA	(4.12)%	ICE U.S. Treasury 20+ Year Bond Index	(7,409,606)
(245,200,857)	1/9/2024	Goldman Sachs International	(4.15)%	ICE U.S. Treasury 20+ Year Bond Index	(4,131,627)
(234,441,131)	1/9/2024	Morgan Stanley & Co. International plc	(4.40)%	ICE U.S. Treasury 20+ Year Bond Index	(7,282,836)
(76,326,276)	1/16/2024	Societe Generale	(4.29)%	ICE U.S. Treasury 20+ Year Bond Index	33,800,918
<u>(211,592,327)</u>	12/5/2023	UBS AG	(4.12)%	ICE U.S. Treasury 20+ Year Bond Index	<u>10,238,853</u>
<u>(1,101,201,627)</u>					<u>18,505,456</u>
				Total Unrealized Appreciation	<u>44,039,771</u>
				Total Unrealized Depreciation	<u>(25,534,315)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 94.4%</b>		
<b>REPURCHASE AGREEMENTS(a) - 4.0%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$29,658,947 (Cost \$29,655,266)	29,655,266	<u>29,655,266</u>
<b>U.S. TREASURY OBLIGATIONS(b) - 90.4%</b>		
U.S. Treasury Bills		
4.41%, 3/2/2023(c)	25,000,000	24,996,966
4.07%, 3/7/2023(c)	25,000,000	24,981,624
4.14%, 3/9/2023(c)	25,000,000	24,975,090
4.25%, 3/16/2023(c)	100,000,000	99,813,229
4.40%, 3/21/2023(c)	50,000,000	49,875,410
3.84%, 3/23/2023(c)	50,000,000	49,867,885
4.25%, 3/30/2023(c)	50,000,000	49,824,490
4.15%, 4/6/2023(c)	50,000,000	49,779,300
4.56%, 4/13/2023(c)	50,000,000	49,733,564
4.52%, 4/18/2023(c)	25,000,000	24,846,708
4.54%, 4/20/2023(c)	75,000,000	74,522,500
4.61%, 5/2/2023(c)	50,000,000	49,599,218
4.44%, 5/18/2023(c)	100,000,000	98,990,875
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$671,954,939)		<u><b>671,806,859</b></u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$701,610,205)		<u><b>701,462,125</b></u>
<b>Total Investments - 94.4%</b> (Cost \$701,610,205)		<b>701,462,125</b>
<b>Other assets less liabilities - 5.6%</b>		<u><b>41,461,435</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>742,923,560</b></u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$134,358,800.
- (c) The rate shown was the current yield as of February 28, 2023.

UltraPro Short Dow30SM  
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**Futures Contracts Sold**

UltraPro Short Dow30SM had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
DJIA CBOT E-Mini Index	172	3/17/2023	USD	\$ 28,106,520	\$ 1,265,427

**Swap Agreements**

UltraPro Short Dow30SM had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(160,442,367)	5/8/2023	Bank of America NA	(4.77)%	Dow Jones Industrial AverageSM	17,433,633
(467,252,064)	11/6/2023	Barclays Capital	(4.77)%	Dow Jones Industrial AverageSM	(8,719,188)
(261,449,540)	5/8/2023	BNP Paribas SA	(4.87)%	Dow Jones Industrial AverageSM	13,740,606
(146,302,016)	4/10/2023	Citibank NA	(5.05)%	Dow Jones Industrial AverageSM	(17,281,558)
(66,652,325)	3/7/2023	Goldman Sachs International	(4.92)%	Dow Jones Industrial AverageSM	5,147,884
(260,273,899)	4/10/2023	Morgan Stanley & Co. International plc	(4.37)%	Dow Jones Industrial AverageSM	35,226,310
(324,215,717)	4/10/2023	Societe Generale	(4.67)%	Dow Jones Industrial AverageSM	(24,606,788)
<u>(514,105,578)</u>	3/7/2023	UBS AG	(4.42)%	Dow Jones Industrial AverageSM	24,597,028
<u>(2,200,693,506)</u>					<u>45,537,927</u>
				Total Unrealized Appreciation	<u>96,145,461</u>
				Total Unrealized Depreciation	<u>(50,607,534)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

UltraPro Short MidCap400  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 70.3%</b>		
<b>REPURCHASE AGREEMENTS(a) - 70.3%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$5,719,965 (Cost \$5,719,255)	5,719,255	<u>5,719,255</u>
<b>Total Investments - 70.3%</b> <b>(Cost \$5,719,255)</b>		<b>5,719,255</b>
<b>Other assets less liabilities - 29.7%</b>		<u>2,418,179</u>
<b>Net Assets - 100.0%</b>		<u><u>8,137,434</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.



UltraPro Short MidCap400  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Futures Contracts Sold**

UltraPro Short MidCap400 had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Depreciation</b>
S&P Midcap 400 E-Mini Index	1	3/17/2023	USD	\$ 260,320	\$ (7,482)

**Swap Agreements**

UltraPro Short MidCap400 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(2,205,512)	3/6/2024	Bank of America NA	(4.67)%	S&P MidCap 400®	(371,697)
(2,468,197)	5/8/2023	BNP Paribas SA	(4.72)%	S&P MidCap 400®	425,096
(8,616,583)	4/8/2024	Citibank NA	(4.77)%	S&P MidCap 400®	(1,115,046)
		Morgan Stanley & Co.			
(4,158,743)	4/10/2023	International plc	(4.37)%	S&P MidCap 400®	6,800
(6,702,365)	3/7/2023	Societe Generale	(4.30)%	S&P MidCap 400®	(1,041,052)
<u>(24,151,400)</u>					<u>(2,095,899)</u>
				Total Unrealized Appreciation	<u>431,896</u>
				Total Unrealized Depreciation	<u>(2,527,795)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

UltraPro Short QQQ  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 96.6%</b>		
<b>REPURCHASE AGREEMENTS(a) - 4.4%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$245,317,310 (Cost \$245,286,860)	245,286,860	<u>245,286,860</u>
<b>U.S. TREASURY OBLIGATIONS(b) - 92.2%</b>		
U.S. Treasury Bills		
4.41%, 3/2/2023(c)	75,000,000	74,990,900
4.19%, 3/14/2023(c)	100,000,000	99,838,162
4.25%, 3/16/2023(c)	300,000,000	299,439,687
4.40%, 3/21/2023(c)	50,000,000	49,875,410
4.23%, 3/30/2023(c)	250,000,000	249,122,448
4.48%, 4/6/2023(c)	200,000,000	199,117,200
4.56%, 4/13/2023(c)	100,000,000	99,467,128
4.52%, 4/18/2023(c)	225,000,000	223,620,374
4.56%, 4/20/2023(c)	450,000,000	447,134,998
4.61%, 5/2/2023(c)	100,000,000	99,198,435
4.58%, 5/11/2023(c)	300,000,000	297,247,272
4.53%, 5/18/2023(c)	300,000,000	296,972,625
4.64%, 5/25/2023(c)	200,000,000	197,813,612
4.59%, 6/8/2023(c)	400,000,000	394,878,124
4.82%, 6/13/2023(c)	50,000,000	49,313,166
4.68%, 6/15/2023(c)	75,000,000	73,966,445
4.84%, 6/20/2023(c)	50,000,000	49,264,625
4.72%, 6/22/2023(c)	50,000,000	49,262,753
4.90%, 6/27/2023(c)	50,000,000	49,210,465
4.61%, 6/29/2023(c)	1,000,000,000	984,441,670
4.66%, 7/6/2023(c)	300,000,000	294,983,499
4.72%, 7/13/2023(c)	175,000,000	171,909,161
4.72%, 7/20/2023(c)	125,000,000	122,676,192
4.88%, 8/3/2023(c)	75,000,000	73,460,979
4.84%, 8/10/2023(c)	50,000,000	48,919,156
4.97%, 8/17/2023(c)	100,000,000	97,730,530
5.03%, 8/24/2023(c)	50,000,000	48,805,685
4.68%, 9/7/2023(c)	50,000,000	48,771,861
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$5,192,860,149)		<u><b>5,191,432,562</b></u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$5,438,147,009)		<u><b>5,436,719,422</b></u>
<b>Total Investments - 96.6%</b> (Cost \$5,438,147,009)		<u><b>5,436,719,422</b></u>
<b>Other assets less liabilities - 3.4%</b>		<u><b>189,839,479</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>5,626,558,901</b></u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,982,671,988.
- (c) The rate shown was the current yield as of February 28, 2023.

**Futures Contracts Sold**

UltraPro Short QQQ had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
NASDAQ 100 E-Mini Index	981	3/17/2023	USD	\$ 236,857,545	\$ 4,046,100

**Swap Agreements**

UltraPro Short QQQ had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(2,187,330,677)	3/7/2023	Bank of America NA	(4.87)%	NASDAQ-100 Index®	32,109,323
(2,375,777,813)	11/6/2023	Barclays Capital	(4.77)%	NASDAQ-100 Index®	(118,186,211)
(2,866,289,487)	3/7/2023	BNP Paribas SA	(4.92)%	NASDAQ-100 Index®	(16,854,342)
(2,565,694,087)	11/6/2023	Citibank NA	(5.05)%	NASDAQ-100 Index®	(216,294,054)
(2,040,284,349)	11/6/2023	Goldman Sachs International	(4.92)%	NASDAQ-100 Index®	(70,414,356)
(351,581,735)	5/8/2023	J.P. Morgan Securities	(4.72)%	NASDAQ-100 Index®	359,162,424
(1,017,920,404)	3/6/2024	Morgan Stanley & Co. International plc	(4.37)%	NASDAQ-100 Index®	(62,139,754)
(1,177,333,988)	11/6/2023	Societe Generale	(5.12)%	NASDAQ-100 Index®	(32,928,717)
<u>(2,061,354,495)</u>	11/6/2023	UBS AG	(4.72)%	NASDAQ-100 Index®	<u>125,024,929</u>
<u>(16,643,567,035)</u>					<u>(520,758)</u>
				Total Unrealized Appreciation	<u>516,296,676</u>
				Total Unrealized Depreciation	<u>(516,817,434)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

UltraPro Short Russell2000  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 103.1%</b>		
<b>REPURCHASE AGREEMENTS(a) - 20.3%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$36,261,898 (Cost \$36,257,396)	36,257,396	<u>36,257,396</u>
<b>U.S. TREASURY OBLIGATIONS(b) - 82.8%</b>		
U.S. Treasury Bills		
3.84%, 3/23/2023(c)	50,000,000	49,867,885
4.58%, 6/15/2023(c)	25,000,000	24,655,481
4.90%, 6/27/2023(c)	50,000,000	49,210,466
4.68%, 9/7/2023(c)	25,000,000	<u>24,385,931</u>
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$148,160,845)		<u><b>148,119,763</b></u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$184,418,241)		<u><b>184,377,159</b></u>
<b>Total Investments - 103.1%</b> (Cost \$184,418,241)		<u><b>184,377,159</b></u>
<b>Liabilities in excess of other assets - (3.1%)</b>		<u><b>(5,468,408)</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>178,908,751</b></u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$41,817,557.
- (c) The rate shown was the current yield as of February 28, 2023.

UltraPro Short Russell2000  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Futures Contracts Sold**

UltraPro Short Russell2000 had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
Russell 2000 E-Mini Index	54	3/17/2023	USD	\$ 5,127,570	\$ 77,615

**Swap Agreements**

UltraPro Short Russell2000 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(30,004,691)	3/7/2023	Bank of America NA	(3.92)%	Russell 2000® Index	16,367,140
(29,084,651)	11/6/2023	Barclays Capital	(4.67)%	Russell 2000® Index	(7,149,704)
(19,102,689)	3/7/2023	BNP Paribas SA	(4.42)%	Russell 2000® Index	9,645,700
(74,096,429)	11/6/2023	Citibank NA	(4.38)%	Russell 2000® Index	1,120,536
(132,569,249)	11/6/2023	Goldman Sachs International Morgan Stanley & Co.	(4.57)%	Russell 2000® Index	(3,851,143)
(36,501,882)	3/6/2024	International plc	(4.27)%	Russell 2000® Index	(2,868,110)
(85,178,645)	3/6/2024	Societe Generale	(4.22)%	Russell 2000® Index	(8,442,274)
(125,091,417)	11/6/2023	UBS AG	(4.07)%	Russell 2000® Index	(25,607,677)
<u>(531,629,653)</u>					<u>(20,785,532)</u>
				Total Unrealized Appreciation	<u>27,133,376</u>
				Total Unrealized Depreciation	<u>(47,918,908)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 108.9%</b>		
<b>REPURCHASE AGREEMENTS(a) - 6.5%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$87,475,668 (Cost \$87,464,807)	87,464,807	<u>87,464,807</u>
<b>U.S. TREASURY OBLIGATIONS(b) - 102.4%</b>		
U.S. Treasury Bills		
4.41%, 3/2/2023(c)	25,000,000	24,996,966
4.07%, 3/7/2023(c)	100,000,000	99,926,496
4.14%, 3/9/2023(c)	75,000,000	74,925,271
4.19%, 3/14/2023(c)	25,000,000	24,959,541
4.25%, 3/16/2023(c)	50,000,000	49,906,614
4.40%, 3/21/2023(c)	50,000,000	49,875,410
3.84%, 3/23/2023(c)	175,000,000	174,537,599
4.50%, 3/28/2023(c)	100,000,000	99,661,550
4.15%, 4/6/2023(c)	50,000,000	49,779,300
4.56%, 4/13/2023(c)	50,000,000	49,733,564
4.52%, 4/18/2023(c)	50,000,000	49,693,417
4.54%, 4/20/2023(c)	100,000,000	99,363,333
4.58%, 5/11/2023(c)	25,000,000	24,770,606
4.44%, 5/18/2023(c)	100,000,000	98,990,875
4.65%, 5/25/2023(c)	75,000,000	74,180,105
4.82%, 6/13/2023(c)	25,000,000	24,656,583
4.68%, 6/15/2023(c)	25,000,000	24,655,481
4.84%, 6/20/2023(c)	50,000,000	49,264,625
4.72%, 6/22/2023(c)	25,000,000	24,631,377
4.71%, 7/13/2023(c)	100,000,000	98,233,806
4.72%, 7/20/2023(c)	50,000,000	49,070,477
4.88%, 8/3/2023(c)	25,000,000	24,486,993
4.84%, 8/10/2023(c)	50,000,000	48,919,156
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$1,389,529,020)		<u><b>1,389,219,145</b></u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$1,476,993,827)		<u><b>1,476,683,952</b></u>
<b>Total Investments - 108.9%</b> (Cost \$1,476,993,827)		<u><b>1,476,683,952</b></u>
<b>Liabilities in excess of other assets - (8.9%)</b>		<u><b>(120,680,087)</b></u>
<b>Net Assets - 100.0%</b>		<u><b>1,356,003,865</b></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$452,158,375.
- (c) The rate shown was the current yield as of February 28, 2023.

**Futures Contracts Sold**

UltraPro Short S&P500® had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
S&P 500 E-Mini Index	361	3/17/2023	USD	\$ 71,757,775	\$ 2,419,991

**Swap Agreements**

UltraPro Short S&P500® had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(661,049,826)	5/8/2023	Bank of America NA	(4.62)%	S&P 500®	5,322,434
(419,355,034)	3/6/2024	BNP Paribas SA	(4.87)%	S&P 500®	(23,070,802)
(582,274,109)	4/8/2024	Citibank NA Goldman Sachs	(5.05)%	S&P 500®	(67,642,742)
(562,467,031)	3/7/2023	International	(4.92)%	S&P 500®	(82,804)
(463,260,923)	5/8/2023	J.P. Morgan Securities Morgan Stanley & Co.	(4.72)%	S&P 500®	(12,031,522)
(299,389,012)	4/10/2023	International plc	(4.37)%	S&P 500®	220,426
(574,361,600)	3/7/2023	Societe Generale	(4.77)%	S&P 500®	(26,789,082)
(434,137,840)	3/7/2023	UBS AG	(4.72)%	S&P 500®	(11,487,886)
<u>(3,996,295,375)</u>					<u>(135,561,978)</u>
				Total Unrealized Appreciation	<u>5,542,860</u>
				Total Unrealized Depreciation	<u>(141,104,838)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort 7-10 Year Treasury  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 76.2%</b>		
<b>REPURCHASE AGREEMENTS(a) - 76.2%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$36,038,776	36,034,302	<u>36,034,302</u>
(Cost \$36,034,302)		
<b>Total Investments - 76.2%</b>		<b>36,034,302</b>
<b>(Cost \$36,034,302)</b>		<b>36,034,302</b>
<b>Other assets less liabilities - 23.8%</b>		<b><u>11,280,024</u></b>
<b>Net Assets - 100.0%</b>		<b><u>47,314,326</u></b>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.



**Futures Contracts Sold**

UltraShort 7-10 Year Treasury had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
U.S. Treasury 10 Year Note	6	6/21/2023	USD	\$ 670,031	\$ 1,583

**Swap Agreements**

UltraShort 7-10 Year Treasury had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(9,074,499)	11/6/2023	Bank of America NA	(4.08)%	ICE U.S. Treasury 7- 10 Year Bond Index	(284,114)
(14,594,127)	11/6/2023	Citibank NA	(4.10)%	ICE U.S. Treasury 7- 10 Year Bond Index	132,507
(20,283,236)	1/16/2024	Goldman Sachs International	(4.35)%	ICE U.S. Treasury 7- 10 Year Bond Index	1,178,056
<u>(50,168,232)</u>	1/16/2024	Societe Generale	(4.29)%	ICE U.S. Treasury 7- 10 Year Bond Index	<u>6,931,326</u>
<u>(94,120,094)</u>					<u>7,957,775</u>
				Total Unrealized Appreciation	<u>8,241,889</u>
				Total Unrealized Depreciation	<u>(284,114)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

UltraShort 20+ Year Treasury  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 123.3%</b>		
<b>REPURCHASE AGREEMENTS(a) - 14.7%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$107,671,056 (Cost \$107,657,693)	107,657,693	<u>107,657,693</u>
<b>U.S. TREASURY OBLIGATIONS(b) - 108.6%</b>		
U.S. Treasury Bills		
4.41%, 3/2/2023(c)	25,000,000	24,996,967
4.07%, 3/7/2023(c)	50,000,000	49,963,248
4.14%, 3/9/2023(c)	25,000,000	24,975,090
4.19%, 3/14/2023(c)	125,000,000	124,797,703
3.68%, 3/16/2023(c)	100,000,000	99,813,229
3.84%, 3/23/2023(c)	125,000,000	124,669,714
4.25%, 3/30/2023(c)	25,000,000	24,912,245
4.15%, 4/6/2023(c)	75,000,000	74,668,950
4.55%, 4/20/2023(c)	50,000,000	49,681,666
4.58%, 5/11/2023(c)	25,000,000	24,770,606
4.34%, 5/18/2023(c)	75,000,000	74,243,156
4.61%, 5/25/2023(c)	50,000,000	49,453,403
4.82%, 6/13/2023(c)	25,000,000	24,656,583
4.72%, 6/22/2023(c)	25,000,000	<u>24,631,377</u>
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$796,452,717)		<u><b>796,233,937</b></u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$904,110,410)		<u><b>903,891,630</b></u>
<b>Total Investments - 123.3%</b> (Cost \$904,110,410)		<u><b>903,891,630</b></u>
<b>Liabilities in excess of other assets - (23.3%)</b>		<u><b>(170,984,110)</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>732,907,520</b></u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$211,553,136.
- (c) The rate shown was the current yield as of February 28, 2023.

**Futures Contracts Sold**

UltraShort 20+ Year Treasury had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
U.S. Treasury Long Bond	125	6/21/2023	USD	\$ 15,683,594	\$ 101,326

**Swap Agreements**

UltraShort 20+ Year Treasury had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(294,596,412)	3/20/2023	Bank of America NA	(4.27)%	ICE U.S. Treasury 20+ Year Bond Index	(51,665,005)
(326,058,002)	3/20/2023	Citibank NA	(4.12)%	ICE U.S. Treasury 20+ Year Bond Index	(46,651,833)
(307,195,964)	12/6/2023	Goldman Sachs International	(4.15)%	ICE U.S. Treasury 20+ Year Bond Index	(58,233,998)
(258,412,365)	12/7/2023	Morgan Stanley & Co. International plc	(4.40)%	ICE U.S. Treasury 20+ Year Bond Index	301,450
<u>(270,437,150)</u>	11/6/2023	Societe Generale	(4.29)%	ICE U.S. Treasury 20+ Year Bond Index	<u>(20,411,996)</u>
<u>(1,456,699,893)</u>					<u>(176,661,382)</u>
				Total Unrealized Appreciation	<u>301,450</u>
				Total Unrealized Depreciation	<u>(176,962,832)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 90.2%</b>		
<b>REPURCHASE AGREEMENTS(a) - 90.2%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$2,383,666 (Cost \$2,383,370)	2,383,370	<u>2,383,370</u>
<b>Total Investments - 90.2%</b> <b>(Cost \$2,383,370)</b>		<b>2,383,370</b>
<b>Other assets less liabilities - 9.8%</b>		<u>257,681</u>
<b>Net Assets - 100.0%</b>		<u><u>2,641,051</u></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

UltraShort Basic Materials had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(539,382)	5/8/2023	Bank of America NA Morgan Stanley & Co. International plc	(4.17)%	Dow Jones U.S. Basic MaterialsSM Index	101,371
(333,271)	3/6/2024		(4.22)%	Dow Jones U.S. Basic MaterialsSM Index	(55,170)
(1,939,795)	3/7/2023	Societe Generale	(4.47)%	Dow Jones U.S. Basic MaterialsSM Index	(511,840)
<u>(2,462,070)</u>	3/7/2023	UBS AG	(4.32)%	Dow Jones U.S. Basic MaterialsSM Index	<u>(820,261)</u>
<u>(5,274,518)</u>					<u>(1,285,900)</u>
				Total Unrealized Appreciation	<u>101,371</u>
				Total Unrealized Depreciation	<u>(1,387,271)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort Consumer Goods  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 66.5%</b>		
<b>REPURCHASE AGREEMENTS(a) - 66.5%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$1,115,391 (Cost \$1,115,253)	1,115,253	<u>1,115,253</u>
<b>Total Investments - 66.5%</b> <b>(Cost \$1,115,253)</b>		<b>1,115,253</b>
<b>Other assets less liabilities - 33.5%</b>		<u>562,340</u>
<b>Net Assets - 100.0%</b>		<u><u>1,677,593</u></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

UltraShort Consumer Goods had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(316,078)	5/8/2023	Bank of America NA	(4.42)%	Dow Jones U.S. Consumer GoodsSM Index	88,768
(553,763)	3/6/2024	Morgan Stanley & Co. International plc	(4.22)%	Dow Jones U.S. Consumer GoodsSM Index	(28,263)
(701,377)	3/7/2023	Societe Generale	(4.47)%	Dow Jones U.S. Consumer GoodsSM Index	126,905
<u>(1,774,710)</u>	3/7/2023	UBS AG	(4.32)%	Dow Jones U.S. Consumer GoodsSM Index	<u>(236,857)</u>
<u>(3,345,928)</u>					<u>(49,447)</u>
				Total Unrealized Appreciation	<u>215,673</u>
				Total Unrealized Depreciation	<u>(265,120)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 56.2%</b>		
<b>REPURCHASE AGREEMENTS(a) - 56.2%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$1,689,377 (Cost \$1,689,169)	1,689,169	<u>1,689,169</u>
<b>Total Investments - 56.2%</b> <b>(Cost \$1,689,169)</b>		<b><u>1,689,169</u></b>
<b>Other assets less liabilities - 43.8%</b>		<b><u>1,314,186</u></b>
<b>Net Assets - 100.0%</b>		<b><u><u>3,003,355</u></u></b>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

UltraShort Consumer Services had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(452,311)	3/6/2024	Bank of America NA	(4.47)%	Dow Jones U.S. Consumer ServicesSM Index	(107,560)
(1,984,333)	3/6/2024	BNP Paribas SA	(4.62)%	Dow Jones U.S. Consumer ServicesSM Index	(426,273)
(1,483,386)	3/7/2023	Goldman Sachs International	(4.67)%	Dow Jones U.S. Consumer ServicesSM Index	360,478
(216,428)	3/6/2024	Morgan Stanley & Co. International plc	(4.22)%	Dow Jones U.S. Consumer ServicesSM Index	(11,333)
(621,320)	3/6/2024	Societe Generale	(4.47)%	Dow Jones U.S. Consumer ServicesSM Index	(89,833)
<u>(1,248,719)</u>	3/6/2024	UBS AG	(4.32)%	Dow Jones U.S. Consumer ServicesSM Index	<u>(112,125)</u>
<u>(6,006,497)</u>					<u>(386,646)</u>
				Total Unrealized Appreciation	<u>360,478</u>
				Total Unrealized Depreciation	<u>(747,124)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort Dow30SM  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 72.4%</b>		
<b>REPURCHASE AGREEMENTS(a) - 14.8%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$19,238,188 (Cost \$19,235,800)	19,235,800	<u>19,235,800</u>
<b>U.S. TREASURY OBLIGATIONS - 57.6%</b>		
U.S. Treasury Bills		
4.07%, 3/7/2023(b)	25,000,000	24,981,624
4.14%, 3/9/2023(b)	25,000,000	24,975,090
4.25%, 3/30/2023(b)	25,000,000	<u>24,912,245</u>
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$74,876,031)		<u><b>74,868,959</b></u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$94,111,831)		<u><b>94,104,759</b></u>
<b>Total Investments - 72.4%</b> (Cost \$94,111,831)		<u><b>94,104,759</b></u>
<b>Other assets less liabilities - 27.6%</b>		<u><b>35,820,907</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>129,925,666</b></u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2023.

UltraShort Dow30SM  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Futures Contracts Sold**

UltraShort Dow30SM had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
DJIA CBOT E-Mini Index	60	3/17/2023	USD	\$ 9,804,600	\$ 391,906

**Swap Agreements**

UltraShort Dow30SM had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(20,149,184)	3/6/2024	Bank of America NA	(4.77)%	Dow Jones Industrial AverageSM	7,544
(37,816,459)	11/6/2023	Barclays Capital	(4.77)%	Dow Jones Industrial AverageSM	(4,056,889)
(8,849,966)	5/8/2023	BNP Paribas SA	(4.87)%	Dow Jones Industrial AverageSM	5,634,821
(34,583,445)	4/10/2023	Citibank NA	(5.05)%	Dow Jones Industrial AverageSM	(571,643)
(52,752,425)	3/7/2023	Goldman Sachs International	(4.92)%	Dow Jones Industrial AverageSM	2,570,412
(23,708,764)	3/7/2023	Societe Generale	(4.67)%	Dow Jones Industrial AverageSM	2,184,938
(72,184,108)	3/7/2023	UBS AG	(4.42)%	Dow Jones Industrial AverageSM	2,210,289
<u>(250,044,351)</u>					<u>7,979,472</u>
				Total Unrealized Appreciation	<u>12,608,004</u>
				Total Unrealized Depreciation	<u>(4,628,532)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar



<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 73.5%</b>		
<b>REPURCHASE AGREEMENTS(a) - 73.5%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$13,059,512 (Cost \$13,057,891)	13,057,891	<u>13,057,891</u>
<b>Total Investments - 73.5%</b> <b>(Cost \$13,057,891)</b>		<b>13,057,891</b>
<b>Other assets less liabilities - 26.5%</b>		<b><u>4,704,562</u></b>
<b>Net Assets - 100.0%</b>		<b><u><u>17,762,453</u></u></b>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

UltraShort Financials had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(676,007)	5/8/2023	Bank of America NA	(4.47)%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	430,722
(3,938,081)	5/8/2023	BNP Paribas SA	(4.77)%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	699,884
(3,344,496)	3/7/2023	Goldman Sachs International	(4.67)%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	(1,064,906)
(4,195,176)	3/6/2024	Morgan Stanley & Co. International plc	(4.22)%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	(98,123)
(12,445,637)	3/7/2023	Societe Generale	(4.67)%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	(1,645,944)
(10,940,123)	3/6/2024	UBS AG	(4.67)%	Dow Jones U.S. FinancialsSM Index <sup>c</sup>	(835,085)
<u>(35,539,520)</u>					<u>(2,513,452)</u>
				Total Unrealized Appreciation	<u>1,130,606</u>
				Total Unrealized Depreciation	<u>(3,644,058)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<sup>c</sup> See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Financials for the components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 62.9%</b>		
<b>REPURCHASE AGREEMENTS(a) - 62.9%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$15,492,545 (Cost \$15,490,623)	15,490,623	<u>15,490,623</u>
<b>Total Investments - 62.9%</b> <b>(Cost \$15,490,623)</b>		<b>15,490,623</b>
<b>Other assets less liabilities - 37.1%</b>		<b><u>9,155,586</u></b>
<b>Net Assets - 100.0%</b>		<b><u>24,646,209</u></b>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements\***

UltraShort FTSE China 50 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>b</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>c</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(998,865)	3/7/2023	Bank of America NA	(3.07)%	iShares® China Large-Cap ETF	2,605,588
(2,989,272)	4/10/2023	Citibank NA	(1.82)%	iShares® China Large-Cap ETF	65,953
(22,949,480)	12/14/2023	Goldman Sachs International	(4.07)%	iShares® China Large-Cap ETF	(6,399,344)
(1,258,801)	4/10/2023	Morgan Stanley & Co. International plc	(4.02)%	iShares® China Large-Cap ETF	483,158
(4,350,583)	4/10/2023	Societe Generale	(2.92)%	iShares® China Large-Cap ETF	320,774
<u>(16,592,015)</u>	4/10/2023	UBS AG	(2.82)%	iShares® China Large-Cap ETF	<u>(5,972,432)</u>
<u>(49,139,016)</u>					<u>(8,896,303)</u>
				Total Unrealized Appreciation	<u>3,475,473</u>
				Total Unrealized Depreciation	<u>(12,371,776)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort FTSE Europe  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 51.9%</b>		
<b>REPURCHASE AGREEMENTS(a) - 51.9%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$39,469,804 (Cost \$39,464,905)	39,464,905	<u>39,464,905</u>
<b>Total Investments - 51.9%</b> <b>(Cost \$39,464,905)</b>		<b>39,464,905</b>
<b>Other assets less liabilities - 48.1%</b>		<u>36,528,171</u>
<b>Net Assets - 100.0%</b>		<u><b>75,993,076</b></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements<sup>a</sup>**

UltraShort FTSE Europe had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>b</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>c</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(9,340,336)	4/10/2023	Citibank NA	(3.77)%	Vanguard® FTSE Europe ETF Shares	3,293,933
(106,991,963)	4/10/2024	Goldman Sachs International	(1.07)%	Vanguard® FTSE Europe ETF Shares	2,365,833
(348,738)	4/10/2023	Morgan Stanley & Co. International plc	(4.02)%	Vanguard® FTSE Europe ETF Shares	49,225
(18,566,051)	3/7/2023	Societe Generale	(3.62)%	Vanguard® FTSE Europe ETF Shares	(4,239,996)
(16,281,152)	4/10/2024	UBS AG	(1.82)%	Vanguard® FTSE Europe ETF Shares	237,265
<u>(151,528,240)</u>					<u>1,706,260</u>
				Total Unrealized Appreciation	<u>5,946,256</u>
				Total Unrealized Depreciation	<u>(4,239,996)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort Health Care  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 91.2%</b>		
<b>REPURCHASE AGREEMENTS(a) - 91.2%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$1,609,368 (Cost \$1,609,167)	1,609,167	<u>1,609,167</u>
<b>Total Investments - 91.2%</b> <b>(Cost \$1,609,167)</b>		<b><u>1,609,167</u></b>
<b>Other assets less liabilities - 8.8%</b>		<b><u>155,913</u></b>
<b>Net Assets - 100.0%</b>		<b><u>1,765,080</u></b>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

UltraShort Health Care had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(1,130,704)	5/8/2023	Bank of America NA	(4.62)%	Dow Jones U.S. Health CareSM Index <sup>c</sup>	(65,763)
(61,009)	3/6/2024	Morgan Stanley & Co. International plc	(4.22)%	Dow Jones U.S. Health CareSM Index <sup>c</sup>	2,358
(1,428,971)	3/7/2023	Societe Generale	(4.57)%	Dow Jones U.S. Health CareSM Index <sup>c</sup>	(134,880)
<u>(905,648)</u>	3/7/2023	UBS AG	(4.32)%	Dow Jones U.S. Health CareSM Index <sup>c</sup>	<u>(231,281)</u>
<u>(3,526,332)</u>					<u>(429,566)</u>
				Total Unrealized Appreciation	<u>2,358</u>
				Total Unrealized Depreciation	<u>(431,924)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<sup>c</sup> See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Health Care for the components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 63.5%</b>		
<b>REPURCHASE AGREEMENTS(a) - 63.5%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$1,759,330 (Cost \$1,759,113)	1,759,113	<u>1,759,113</u>
<b>Total Investments - 63.5%</b> <b>(Cost \$1,759,113)</b>		<b>1,759,113</b>
<b>Other assets less liabilities - 36.5%</b>		<b><u>1,011,443</u></b>
<b>Net Assets - 100.0%</b>		<b><u>2,770,556</u></b>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

#### Swap Agreements

UltraShort Industrials had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(1,596,021)	3/6/2024	Bank of America NA	(4.47)%	Dow Jones U.S. IndustrialsSM Index	(99,860)
(1,327,604)	3/7/2024	BNP Paribas SA	(4.72)%	Dow Jones U.S. IndustrialsSM Index	(98,507)
(772,424)	11/6/2023	Goldman Sachs International	(4.42)%	Dow Jones U.S. IndustrialsSM Index	(414,373)
(1,084,290)	3/6/2024	Morgan Stanley & Co. International plc	(4.22)%	Dow Jones U.S. IndustrialsSM Index	(55,704)
(354,350)	3/7/2023	Societe Generale	(4.47)%	Dow Jones U.S. IndustrialsSM Index	200,762
<u>(397,798)</u>	3/7/2023	UBS AG	(4.32)%	Dow Jones U.S. IndustrialsSM Index	<u>321,270</u>
<u>(5,532,487)</u>					<u>(146,412)</u>
				Total Unrealized Appreciation	<u>522,032</u>
				Total Unrealized Depreciation	<u>(668,444)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort MidCap400  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 101.4%</b>		
<b>REPURCHASE AGREEMENTS(a) - 101.4%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$2,472,127 (Cost \$2,471,821)	2,471,821	<u>2,471,821</u>
<b>Total Investments - 101.4%</b> <b>(Cost \$2,471,821)</b>		<b>2,471,821</b>
<b>Liabilities in excess of other assets - (1.4%)</b>		<u><b>(34,067)</b></u>
<b>Net Assets - 100.0%</b>		<u><b>2,437,754</b></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

UltraShort MidCap400  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Futures Contracts Sold**

UltraShort MidCap400 had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Depreciation</b>
S&P Midcap 400 E-Mini Index	1	3/17/2023	USD	\$ 260,320	\$ (7,482)

**Swap Agreements**

UltraShort MidCap400 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(1,068,945)	5/8/2023	Bank of America NA	(4.67)%	S&P MidCap 400®	(331,299)
(449,945)	5/8/2023	BNP Paribas SA	(4.72)%	S&P MidCap 400®	136,124
(837,471)	11/6/2023	Citibank NA	(4.77)%	S&P MidCap 400®	(54,088)
		Morgan Stanley & Co.			
(1,425,260)	3/6/2024	International plc	(4.37)%	S&P MidCap 400®	(97,881)
(832,269)	3/7/2023	Societe Generale	(4.30)%	S&P MidCap 400®	(527,831)
<u>(4,613,890)</u>					<u>(874,975)</u>
				Total Unrealized Appreciation	<u>136,124</u>
				Total Unrealized Depreciation	<u>(1,011,099)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar



UltraShort MSCI Brazil Capped  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 70.5%</b>		
<b>REPURCHASE AGREEMENTS(a) - 70.5%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$11,376,925 (Cost \$11,375,511)	11,375,511	<u>11,375,511</u>
<b>Total Investments - 70.5%</b> <b>(Cost \$11,375,511)</b>		<b>11,375,511</b>
<b>Other assets less liabilities - 29.5%</b>		<u>4,762,498</u>
<b>Net Assets - 100.0%</b>		<u><b>16,138,009</b></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

UltraShort MSCI Brazil Capped  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Swap Agreements<sup>a</sup>**

UltraShort MSCI Brazil Capped had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>b</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>c</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(1,146,766)	4/10/2024	Bank of America NA	(3.07)%	iShares® MSCI Brazil Capped ETF	66,723
(6,903,408)	4/10/2023	Citibank NA	(4.37)%	iShares® MSCI Brazil Capped ETF	(1,973,712)
(9,832,153)	3/7/2023	Goldman Sachs International	(2.57)%	iShares® MSCI Brazil Capped ETF	(928,547)
(1,557,806)	4/10/2023	Morgan Stanley & Co. International plc	(4.02)%	iShares® MSCI Brazil Capped ETF	(98,972)
(2,903,948)	3/7/2023	Societe Generale	(3.52)%	iShares® MSCI Brazil Capped ETF	(1,142,822)
<u>(9,928,686)</u>	3/7/2023	UBS AG	(3.82)%	iShares® MSCI Brazil Capped ETF	<u>(3,059,260)</u>
<u>(32,272,767)</u>					<u>(7,136,590)</u>
				Total Unrealized Appreciation	<u>66,723</u>
				Total Unrealized Depreciation	<u>(7,203,313)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 86.8%</b>		
<b>REPURCHASE AGREEMENTS(a) - 86.8%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$3,633,743 (Cost \$3,633,295)	3,633,295	<u>3,633,295</u>
<b>Total Investments - 86.8%</b> <b>(Cost \$3,633,295)</b>		<b>3,633,295</b>
<b>Other assets less liabilities - 13.2%</b>		<u><b>552,789</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>4,186,084</b></u></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements\***

UltraShort MSCI EAFE had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>b</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>c</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(2,620,346)	4/10/2023	Citibank NA	(4.17)%	iShares® MSCI EAFE ETF	(936,973)
(1,596,670)	4/10/2023	Goldman Sachs International	(4.62)%	iShares® MSCI EAFE ETF	(646,373)
(2,361,103)	3/7/2023	Societe Generale	(3.77)%	iShares® MSCI EAFE ETF	(887,687)
<u>(1,788,110)</u>	4/10/2024	UBS AG	(4.17)%	iShares® MSCI EAFE ETF	<u>(554,925)</u>
<u>(8,366,229)</u>					<u>(3,025,958)</u>
				Total Unrealized Depreciation	<u>(3,025,958)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort MSCI Emerging Markets  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 67.7%</b>		
<b>REPURCHASE AGREEMENTS(a) - 67.7%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$7,153,358 (Cost \$7,152,471)	7,152,471	<u>7,152,471</u>
<b>Total Investments - 67.7%</b> <b>(Cost \$7,152,471)</b>		<b>7,152,471</b>
<b>Other assets less liabilities - 32.3%</b>		<b><u>3,408,441</u></b>
<b>Net Assets - 100.0%</b>		<b><u><u>10,560,912</u></u></b>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

UltraShort MSCI Emerging Markets  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Swap Agreements<sup>a</sup>**

UltraShort MSCI Emerging Markets had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>b</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>c</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(3,084,423)	4/10/2023	Citibank NA	(4.02)%	iShares® MSCI Emerging Markets ETF	261,333
(4,454,631)	4/10/2023	Goldman Sachs International	(4.07)%	iShares® MSCI Emerging Markets ETF	337,129
(11,218,460)	3/7/2023	Societe Generale	(2.87)%	iShares® MSCI Emerging Markets ETF	(1,589,295)
<u>(2,320,827)</u>	3/7/2023	UBS AG	(3.47)%	iShares® MSCI Emerging Markets ETF	<u>1,013,628</u>
<u>(21,078,341)</u>					<u>22,795</u>
				Total Unrealized Appreciation	<u>1,612,090</u>
				Total Unrealized Depreciation	<u>(1,589,295)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 72.4%</b>		
<b>REPURCHASE AGREEMENTS(a) - 72.4%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$4,829,663 (Cost \$4,829,066)	4,829,066	<u>4,829,066</u>
<b>Total Investments - 72.4%</b> <b>(Cost \$4,829,066)</b>		<b>4,829,066</b>
<b>Other assets less liabilities - 27.6%</b>		<b><u>1,839,607</u></b>
<b>Net Assets - 100.0%</b>		<b><u><u>6,668,673</u></u></b>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements\***

UltraShort MSCI Japan had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>b</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>c</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(4,764,991)	4/10/2024	Bank of America NA Morgan Stanley & Co.	(4.12)%	iShares® MSCI Japan ETF	(434,564)
(1,032,299)	4/10/2023	International plc	(4.02)%	iShares® MSCI Japan ETF	245,916
(3,969,207)	4/10/2023	Societe Generale	(3.42)%	iShares® MSCI Japan ETF	(439,819)
<u>(3,532,417)</u>	4/10/2023	UBS AG	(3.92)%	iShares® MSCI Japan ETF	<u>(252,840)</u>
<u>(13,298,914)</u>					<u>(881,307)</u>
				Total Unrealized Appreciation	<u>245,916</u>
				Total Unrealized Depreciation	<u>(1,127,223)</u>

<sup>a</sup> In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

<sup>b</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>c</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 18.9%</b>		
<b>REPURCHASE AGREEMENTS(a) - 18.9%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$871,558 (Cost \$871,447)	871,447	<u>871,447</u>
<b>Total Investments - 18.9%</b> <b>(Cost \$871,447)</b>		<b>871,447</b>
<b>Other assets less liabilities - 81.1%</b>		<b><u>3,737,053</u></b>
<b>Net Assets - 100.0%</b>		<b><u><u>4,608,500</u></u></b>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

#### Swap Agreements

UltraShort Nasdaq Biotechnology had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(2,657,011)	5/8/2023	Bank of America NA	(4.32)%	NASDAQ Biotechnology Index®	(1,733,449)
(1,454,836)	11/6/2023	BNP Paribas SA	(4.37)%	NASDAQ Biotechnology Index®	(1,247,023)
(2,196,516)	4/10/2023	Citibank NA	(3.57)%	NASDAQ Biotechnology Index®	649,809
(1,263,303)	3/6/2024	Morgan Stanley & Co. International plc	(4.02)%	NASDAQ Biotechnology Index®	10,355
(1,059,544)	3/7/2023	Societe Generale	(4.42)%	NASDAQ Biotechnology Index®	846,578
<u>(570,524)</u>	11/6/2023	UBS AG	(3.57)%	NASDAQ Biotechnology Index®	<u>1,254,309</u>
<u>(9,201,734)</u>					<u>(219,421)</u>
				Total Unrealized Appreciation	<u>2,761,051</u>
				Total Unrealized Depreciation	<u>(2,980,472)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort Oil & Gas  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 69.0%</b>		
<b>REPURCHASE AGREEMENTS(a) - 69.0%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$21,579,083 (Cost \$21,576,406)	21,576,406	<u>21,576,406</u>
<b>Total Investments - 69.0%</b> <b>(Cost \$21,576,406)</b>		<b>21,576,406</b>
<b>Other assets less liabilities - 31.0%</b>		<u><b>9,686,551</b></u>
<b>Net Assets - 100.0%</b>		<u><b>31,262,957</b></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.



**Swap Agreements**

UltraShort Oil & Gas had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(13,880,632)	3/6/2024	Bank of America NA	(4.27)%	Dow Jones U.S. Oil & GasSM Index	1,690,041
(20,519,255)	11/6/2023	BNP Paribas SA	(4.67)%	Dow Jones U.S. Oil & GasSM Index	2,413,299
(8,843,647)	3/7/2023	Goldman Sachs International	(4.67)%	Dow Jones U.S. Oil & GasSM Index	(5,503,929)
(1,944,549)	3/6/2024	Morgan Stanley & Co. International plc	(4.22)%	Dow Jones U.S. Oil & GasSM Index	834,562
(10,334,445)	3/7/2023	Societe Generale	(4.47)%	Dow Jones U.S. Oil & GasSM Index	(2,752,394)
<u>(7,039,725)</u>	<u>3/7/2023</u>	<u>UBS AG</u>	<u>(4.52)%</u>	<u>Dow Jones U.S. Oil &amp; GasSM Index</u>	<u>(6,197,360)</u>
<u>(62,562,253)</u>					<u>(9,515,781)</u>
				Total Unrealized Appreciation	<u>4,937,902</u>
				Total Unrealized Depreciation	<u>(14,453,683)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort QQQ  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 79.4%</b>		
<b>REPURCHASE AGREEMENTS(a) - 15.1%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$81,267,625 (Cost \$81,257,537)	81,257,537	<u>81,257,537</u>
<b>U.S. TREASURY OBLIGATIONS(b) - 64.3%</b>		
U.S. Treasury Bills		
4.41%, 3/2/2023(c)	25,000,000	24,996,967
4.07%, 3/7/2023(c)	25,000,000	24,981,624
4.14%, 3/9/2023(c)	25,000,000	24,975,090
3.84%, 3/23/2023(c)	50,000,000	49,867,885
4.75%, 5/25/2023(c)	75,000,000	74,180,105
4.82%, 6/13/2023(c)	25,000,000	24,656,583
4.68%, 6/15/2023(c)	25,000,000	24,655,481
4.84%, 6/20/2023(c)	50,000,000	49,264,625
4.72%, 6/22/2023(c)	25,000,000	24,631,377
4.88%, 8/3/2023(c)	25,000,000	24,486,993
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$346,715,172)		<u><b>346,696,730</b></u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$427,972,709)		<u><b>427,954,267</b></u>
<b>Total Investments - 79.4%</b> (Cost \$427,972,709)		<u><b>427,954,267</b></u>
<b>Other assets less liabilities - 20.6%</b>		<u><b>111,000,076</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>538,954,343</b></u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$58,783,451.
- (c) The rate shown was the current yield as of February 28, 2023.

**Futures Contracts Sold**

UltraShort QQQ had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
NASDAQ 100 E-Mini Index	125	3/17/2023	USD	\$ 30,180,625	\$ 825,561

**Swap Agreements**

UltraShort QQQ had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(68,013,894)	3/7/2023	Bank of America NA	(4.87)%	NASDAQ-100 Index®	(984,833)
(194,203,269)	11/6/2023	Barclays Capital	(4.77)%	NASDAQ-100 Index®	(29,162,013)
(182,353,823)	3/7/2023	BNP Paribas SA	(4.92)%	NASDAQ-100 Index®	(8,202,895)
(33,163,998)	4/10/2023	Citibank NA	(5.05)%	NASDAQ-100 Index®	23,099,932
(19,965,835)	3/7/2023	Goldman Sachs International	(4.92)%	NASDAQ-100 Index®	35,880,573
(184,786,331)	5/8/2023	J.P. Morgan Securities Morgan Stanley & Co.	(4.72)%	NASDAQ-100 Index®	18,213,686
(96,445,339)	3/6/2024	International plc	(4.37)%	NASDAQ-100 Index®	(10,489,778)
(127,911,399)	4/8/2024	Societe Generale	(5.12)%	NASDAQ-100 Index®	(216,560)
<u>(140,853,535)</u>	3/7/2023	UBS AG	(4.72)%	NASDAQ-100 Index®	<u>23,808,666</u>
<u>(1,047,697,423)</u>					<u>51,946,778</u>
				Total Unrealized Appreciation	<u>101,002,857</u>
				Total Unrealized Depreciation	<u>(49,056,079)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

UltraShort Real Estate  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 84.7%</b>		
<b>REPURCHASE AGREEMENTS(a) - 84.7%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$50,502,303 (Cost \$50,496,037)	50,496,037	<u>50,496,037</u>
<b>Total Investments - 84.7%</b> <b>(Cost \$50,496,037)</b>		<b>50,496,037</b>
<b>Other assets less liabilities - 15.3%</b>		<u>9,089,718</u>
<b>Net Assets - 100.0%</b>		<u><u>59,585,755</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

UltraShort Real Estate  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Swap Agreements**

UltraShort Real Estate had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(19,622,986)	5/8/2023	Bank of America NA	(4.92)%	Dow Jones U.S. Real EstateSM Index	1,918,321
(47,348,876)	3/6/2024	BNP Paribas SA	(4.77)%	Dow Jones U.S. Real EstateSM Index	(4,302,801)
(5,747,024)	3/7/2023	Goldman Sachs International	(4.67)%	Dow Jones U.S. Real EstateSM Index	(1,616,726)
(7,373,961)	4/10/2023	Morgan Stanley & Co. International plc	(4.22)%	Dow Jones U.S. Real EstateSM Index	1,444,954
(11,852,772)	3/6/2024	Societe Generale	(4.62)%	Dow Jones U.S. Real EstateSM Index	(4,690,032)
(26,884,021)	3/6/2024	UBS AG	(4.32)%	Dow Jones U.S. Real EstateSM Index	(1,109,075)
<u>(118,829,640)</u>					<u>(8,355,359)</u>
				Total Unrealized Appreciation	<u>3,363,275</u>
				Total Unrealized Depreciation	<u>(11,718,634)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort Russell2000  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 103.7%</b>		
<b>REPURCHASE AGREEMENTS(a) - 79.1%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$78,256,761	78,247,052	<u>78,247,052</u>
(Cost \$78,247,052)		
<b>U.S. TREASURY OBLIGATIONS - 24.6%</b>		
U.S. Treasury Bills 4.68%, 9/7/2023(b) (Cost \$24,397,674)	25,000,000	<u>24,385,931</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost \$102,644,726)		<u>102,632,983</u>
<b>Total Investments - 103.7%</b>		<b>102,632,983</b>
(Cost \$102,644,726)		<b>(3,658,958)</b>
<b>Liabilities in excess of other assets - (3.7%)</b>		<u><b>98,974,025</b></u>
<b>Net Assets - 100.0%</b>		<u><b>98,974,025</b></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2023.

**Futures Contracts Sold**

UltraShort Russell2000 had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
Russell 2000 E-Mini Index	59	3/17/2023	USD	\$ 5,602,345	\$ 51,997

**Swap Agreements**

UltraShort Russell2000 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(17,647,698)	3/6/2024	Bank of America NA	(3.92)%	Russell 2000® Index	(2,829,686)
(7,271,162)	11/6/2023	Barclays Capital	(4.67)%	Russell 2000® Index	(994,344)
(961,774)	5/8/2023	BNP Paribas SA	(4.42)%	Russell 2000® Index	4,441,106
(982,641)	4/10/2023	Citibank NA	(4.38)%	Russell 2000® Index	9,027,799
(4,916,998)	3/7/2023	Goldman Sachs International	(4.57)%	Russell 2000® Index	1,167,456
(53,225,745)	11/6/2023	Morgan Stanley & Co. International plc	(4.27)%	Russell 2000® Index	(3,123,674)
(21,604,446)	11/6/2023	Morgan Stanley & Co. International plc	(4.27)%	iShares® Russell 2000 ETF	(1,284,957)
(28,103,907)	11/6/2023	Societe Generale	(4.22)%	Russell 2000® Index	(16,516,509)
(57,647,354)	3/7/2023	UBS AG	(4.07)%	Russell 2000® Index	1,319,296
<u>(192,361,725)</u>					<u>(8,793,513)</u>
				Total Unrealized Appreciation	<u>15,955,657</u>
				Total Unrealized Depreciation	<u>(24,749,170)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 94.3%</b>		
<b>REPURCHASE AGREEMENTS(a) - 10.3%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$109,014,285 (Cost \$109,000,752)	109,000,752	<u>109,000,752</u>
<b>U.S. TREASURY OBLIGATIONS(b) - 84.0%</b>		
U.S. Treasury Bills		
4.41%, 3/2/2023(c)	25,000,000	24,996,966
4.07%, 3/7/2023(c)	50,000,000	49,963,248
4.14%, 3/9/2023(c)	50,000,000	49,950,181
4.50%, 3/28/2023(c)	100,000,000	99,661,550
4.25%, 3/30/2023(c)	25,000,000	24,912,245
4.15%, 4/6/2023(c)	75,000,000	74,668,950
4.56%, 4/13/2023(c)	50,000,000	49,733,564
4.52%, 4/18/2023(c)	50,000,000	49,693,417
4.54%, 4/20/2023(c)	50,000,000	49,681,666
4.61%, 5/2/2023(c)	50,000,000	49,599,218
4.34%, 5/18/2023(c)	75,000,000	74,243,156
4.75%, 5/25/2023(c)	50,000,000	49,453,403
4.82%, 6/13/2023(c)	25,000,000	24,656,583
4.58%, 6/15/2023(c)	25,000,000	24,655,481
4.71%, 7/13/2023(c)	100,000,000	98,233,806
4.72%, 7/20/2023(c)	50,000,000	49,070,477
4.88%, 8/3/2023(c)	25,000,000	24,486,993
4.68%, 9/7/2023(c)	25,000,000	24,385,931
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$892,269,558)		<u><b>892,046,835</b></u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$1,001,270,310)		<u><b>1,001,047,587</b></u>
<b>Total Investments - 94.3%</b> (Cost \$1,001,270,310)		<u><b>1,001,047,587</b></u>
<b>Other assets less liabilities - 5.7%</b>		<u><b>60,393,603</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>1,061,441,190</b></u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$230,326,560.
- (c) The rate shown was the current yield as of February 28, 2023.



UltraShort S&P500®  
Schedule of Portfolio Investments  
February 28, 2023 (Unaudited)

**Futures Contracts Sold**

UltraShort S&P500® had the following open short futures contracts as of February 28, 2023:

	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
S&P 500 E-Mini Index	215	3/17/2023	USD	\$ 42,736,625	\$ 1,245,222

**Swap Agreements**

UltraShort S&P500® had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<b>Notional Amount (\$)</b>	<b>Termination Date<sup>a</sup></b>	<b>Counterparty</b>	<b>Rate Paid (Received)<sup>b</sup></b>	<b>Reference Instrument</b>	<b>Value and Unrealized Appreciation/ (Depreciation) (\$)</b>
(201,508,933)	5/8/2023	Bank of America NA	(4.62)%	S&P 500®	18,014,860
(132,952,383)	5/8/2023	BNP Paribas SA	(4.87)%	S&P 500®	63,367,767
(337,395,258)	4/8/2024	Citibank NA Goldman Sachs	(5.05)%	S&P 500®	(36,913,601)
(405,733,449)	3/7/2023	International	(4.92)%	S&P 500®	2,055,793
(301,012,803)	3/6/2024	J.P. Morgan Securities Morgan Stanley & Co.	(4.72)%	S&P 500®	(11,384,218)
(164,677,852)	4/10/2023	International plc	(4.37)%	S&P 500®	(947,722)
(318,108,269)	3/7/2023	Societe Generale	(4.77)%	S&P 500®	42,958,364
(218,793,617)	3/7/2023	UBS AG	(4.72)%	S&P 500®	(45,285,903)
<u>(2,080,182,564)</u>					<u>31,865,340</u>
				Total Unrealized Appreciation	<u>126,396,784</u>
				Total Unrealized Depreciation	<u>(94,531,444)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

**Abbreviations**

USD U.S. Dollar

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 92.5%</b>		
<b>REPURCHASE AGREEMENTS(a) - 92.5%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$7,424,995 (Cost \$7,424,074)	7,424,074	<u>7,424,074</u>
<b>Total Investments - 92.5%</b> <b>(Cost \$7,424,074)</b>		<b>7,424,074</b>
<b>Other assets less liabilities - 7.5%</b>		<u><b>598,335</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>8,022,409</b></u></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

UltraShort Semiconductors had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(3,222,499)	5/8/2023	Bank of America NA	(4.57)%	Dow Jones U.S. SemiconductorsSM Index <sup>c</sup>	(1,141,999)
(2,799,414)	11/6/2023	BNP Paribas SA	(4.67)%	Dow Jones U.S. SemiconductorsSM Index <sup>c</sup>	(690,124)
(260,902)	3/6/2024	Goldman Sachs International	(4.67)%	Dow Jones U.S. SemiconductorsSM Index <sup>c</sup>	(49,139)
(698,091)	5/8/2023	J.P. Morgan Securities	(4.77)%	Dow Jones U.S. SemiconductorsSM Index <sup>c</sup>	(2,118)
(3,850,075)	3/6/2024	Morgan Stanley & Co. International plc	(4.22)%	Dow Jones U.S. SemiconductorsSM Index <sup>c</sup>	(2,812,369)
(874,376)	3/7/2023	Societe Generale	(4.57)%	Dow Jones U.S. SemiconductorsSM Index <sup>c</sup>	463,141
<u>(4,301,366)</u> <u>(16,006,723)</u>	3/6/2024	UBS AG	(4.67)%	Dow Jones U.S. SemiconductorsSM Index <sup>c</sup>	<u>(527,609)</u> <u>(4,760,217)</u>
				Total Unrealized Appreciation	<u>463,141</u>
				Total Unrealized Depreciation	<u>(5,223,358)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<sup>c</sup> See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Semiconductors for the components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 89.8%</b>		
<b>REPURCHASE AGREEMENTS(a) - 89.8%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$3,636,070 (Cost \$3,635,620)	3,635,620	<u>3,635,620</u>
<b>Total Investments - 89.8%</b> <b>(Cost \$3,635,620)</b>		<b>3,635,620</b>
<b>Other assets less liabilities - 10.2%</b>		<u><b>414,178</b></u>
<b>Net Assets - 100.0%</b>		<u><u><b>4,049,798</b></u></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

UltraShort SmallCap600 had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(2,236,122)	3/6/2024	Bank of America NA Morgan Stanley & Co.	(4.57)%	S&P SmallCap 600®	(107,660)
(1,658,977)	3/6/2024	International plc	(4.22)%	S&P SmallCap 600®	(137,607)
(1,031,864)	4/10/2023	Societe Generale	(4.22)%	S&P SmallCap 600®	(172,593)
<u>(3,173,044)</u>	3/7/2023	UBS AG	(4.42)%	S&P SmallCap 600®	<u>(369,319)</u>
<u>(8,100,007)</u>					<u>(787,179)</u>
				Total Unrealized Depreciation	<u>(787,179)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 77.2%</b>		
<b>REPURCHASE AGREEMENTS(a) - 77.2%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$6,109,123 (Cost \$6,108,365)	6,108,365	<u>6,108,365</u>
<b>Total Investments - 77.2%</b> <b>(Cost \$6,108,365)</b>		<b><u>6,108,365</u></b>
<b>Other assets less liabilities - 22.8%</b>		<b><u>1,803,402</u></b>
<b>Net Assets - 100.0%</b>		<b><u><u>7,911,767</u></u></b>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

UltraShort Technology had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(1,757,743)	3/6/2024	Bank of America NA	(4.52)%	Dow Jones U.S. TechnologySM Index <sup>c</sup>	(497,539)
(2,187,719)	3/6/2024	BNP Paribas SA	(4.77)%	Dow Jones U.S. TechnologySM Index <sup>c</sup>	(1,099,760)
(1,909,094)	11/6/2023	Goldman Sachs International	(4.67)%	Dow Jones U.S. TechnologySM Index <sup>c</sup>	(763,590)
(1,685,507)	3/6/2024	Morgan Stanley & Co. International plc	(4.22)%	Dow Jones U.S. TechnologySM Index <sup>c</sup>	(133,558)
(2,411,307)	3/6/2024	Societe Generale	(4.47)%	Dow Jones U.S. TechnologySM Index <sup>c</sup>	(988,773)
<u>(5,854,557)</u>	3/7/2023	UBS AG	(4.42)%	Dow Jones U.S. TechnologySM Index <sup>c</sup>	214,306
<u>(15,805,927)</u>					<u>(3,268,914)</u>
				Total Unrealized Appreciation	<u>214,306</u>
				Total Unrealized Depreciation	<u>(3,483,220)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<sup>c</sup> See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Technology for the components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
<b>SHORT-TERM INVESTMENTS - 77.2%</b>		
<b>REPURCHASE AGREEMENTS(a) - 77.2%</b>		
Repurchase Agreements with various counterparties, rates 3.95% - 4.53%, dated 2/28/2023, due 3/1/2023, total to be received \$2,381,264 (Cost \$2,380,968)	2,380,968	<u>2,380,968</u>
<b>Total Investments - 77.2%</b> <b>(Cost \$2,380,968)</b>		<b>2,380,968</b>
<b>Other assets less liabilities - 22.8%</b>		<u><b>704,763</b></u>
<b>Net Assets - 100.0%</b>		<u><b>3,085,731</b></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

UltraShort Utilities had the following open non-exchange traded total return swap agreements as of February 28, 2023:

<u>Notional Amount (\$)</u>	<u>Termination Date<sup>a</sup></u>	<u>Counterparty</u>	<u>Rate Paid (Received)<sup>b</sup></u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(1,630,479)	3/6/2024	Bank of America NA Morgan Stanley & Co.	(4.37)%	Dow Jones U.S. UtilitiesSM Index <sup>c</sup>	(179,689)
(710,063)	3/6/2024	International plc	(4.22)%	Dow Jones U.S. UtilitiesSM Index <sup>c</sup>	8,991
(1,627,588)	3/7/2023	Societe Generale	(4.47)%	Dow Jones U.S. UtilitiesSM Index <sup>c</sup>	165,015
<u>(2,190,564)</u>	3/6/2024	UBS AG	(4.32)%	Dow Jones U.S. UtilitiesSM Index <sup>c</sup>	<u>(343,903)</u>
<u>(6,158,694)</u>					<u>(349,586)</u>
				Total Unrealized Appreciation	<u>174,006</u>
				Total Unrealized Depreciation	<u>(523,592)</u>

<sup>a</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>b</sup> Reflects the floating financing rate, as of February 28, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<sup>c</sup> See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Utilities for the components of the underlying reference instrument and their relative weightings.

### Repurchase Agreements

Each of the Funds may enter into repurchase agreements. Repurchase agreements are primarily used by the Funds as short-term investments for cash positions. Under a repurchase agreement, a Fund purchases one or more debt securities and simultaneously agrees to sell those securities back to the seller at a mutually agreed-upon future price and date, normally one day or a few days later. The resale price is greater than the purchase price, reflecting an agreed-upon market interest rate during the purchaser's holding period. While the maturities of the underlying securities in repurchase transactions may be more than one year, the term of each repurchase agreement will always be less than one year. The Funds follow certain procedures designed to minimize the risks inherent in such agreements. These procedures include effecting repurchase transactions generally with major global financial institutions whose creditworthiness is continuously monitored by the Advisor. In addition, the value of the collateral underlying the repurchase agreement is required to be at least equal to the repurchase price, including any accrued interest income earned on the repurchase agreement. The Funds may invest in repurchase agreements through joint account arrangements; in such cases, each Fund holds a pro rata share of the collateral and interest income based upon the dollar amount of the repurchase agreements entered into by each Fund. The collateral underlying the repurchase agreement is held by the Fund's custodian. A repurchase agreement is subject to the risk that the counterparty to the repurchase agreement that sells the securities may default on its obligation to repurchase them. In this circumstance, a Fund may lose money because it may not be able to sell the securities at the agreed upon time and price, the securities may lose value before they can be sold, the selling institution may declare bankruptcy or the Fund may have difficulty exercising rights to the collateral. During periods of high demand for repurchase agreements, the Funds may be unable to invest available cash in these instruments to the extent desired by the Advisor.

On February 28, 2023, the Funds had interest in joint repurchase agreements with the following counterparties, for the time periods and rates indicated. Amounts shown in the table below represent Principal Amount, Cost and Value for each respective repurchase agreement.

**“INSERT RIDER “B-GEARED”**

**RIDER B**

<b>Fund Name</b>	<b>Bank of America Securities, Inc., 4%, dated 02/28/2023 due 03/01/2023(a)</b>	<b>Bank of America Securities, Inc., 4.52%, dated 02/28/2023 due 03/01/2023(b)</b>	<b>Barclays Capital, Inc., 4.5%, dated 02/28/2023 due 03/01/2023(c)</b>	<b>BNP Paribas Securities Corp., 3.95%, dated 02/28/2023 due 03/01/2023(d)</b>	<b>BNP Paribas Securities Corp., 4.52%, dated 02/28/2023 due 03/01/2023(e)</b>	<b>ING Financial Markets LLC, 4.53%, dated 02/28/2023 due 03/01/2023(f)</b>	<b>Total</b>
Short 7-10 Year Treasury	\$ 1,493,574	\$ 298,715	\$ 3,008,776	\$ 896,144	\$ 12,844,739	\$ 6,482,111	\$ 25,024,059
Short 20+ Year Treasury	2,577,586	515,517	5,192,497	1,546,552	22,167,240	11,186,724	43,186,116
Short Dow30SM	3,392,003	678,401	6,833,127	2,035,202	29,171,234	14,721,297	56,831,264
Short Financials	1,413,498	282,700	2,847,464	848,099	12,156,085	6,134,582	23,682,428
Short FTSE China 50	306,127	61,225	616,686	183,677	2,632,687	1,328,589	5,128,991
Short High Yield	1,839,111	367,821	3,704,853	1,103,467	15,816,353	7,981,742	30,813,347
Short MidCap400	658,490	131,698	1,326,514	395,094	5,663,010	2,857,845	11,032,651
Short MSCI EAFE	4,076,558	815,312	8,212,148	2,445,935	35,058,401	17,692,264	68,300,618
Short MSCI Emerging Markets	1,553,239	310,648	3,128,970	931,943	13,357,855	6,741,057	26,023,712
Short QQQ	16,299,410	3,259,882	32,834,846	9,779,646	140,174,929	70,739,441	273,088,154
Short Real Estate	2,049,122	409,824	4,127,917	1,229,473	17,622,451	8,893,191	34,331,978
Short Russell2000	6,050,247	1,210,049	12,188,106	3,630,149	52,032,122	26,258,070	101,368,743
Short S&P500®	20,036,267	4,007,253	40,362,672	12,021,760	172,311,896	86,957,400	335,697,248
Short SmallCap600	716,589	143,318	1,443,555	429,953	6,162,669	3,109,999	12,006,083
Ultra 7-10 Year Treasury	556,500	111,300	1,121,060	333,901	4,785,909	2,415,215	9,323,885
Ultra 20+ Year Treasury	2,481,287	496,258	4,998,504	1,488,772	21,339,068	10,768,786	41,572,675
Ultra Basic Materials	295,130	59,026	594,535	177,078	2,538,121	1,280,866	4,944,756
Ultra Consumer Goods	174,919	34,984	352,372	104,951	1,504,303	759,148	2,930,677
Ultra Consumer Services	148,264	29,652	298,674	88,958	1,275,067	643,465	2,484,080
Ultra Dow30SM	4,734,463	946,894	9,537,483	2,840,678	40,716,380	20,547,568	79,323,466
Ultra Financials	2,803,762	560,752	5,648,124	1,682,257	24,112,352	12,168,328	46,975,575
Ultra FTSE China 50	475,745	95,150	958,379	285,447	4,091,411	2,064,735	7,970,867
Ultra FTSE Europe	138,103	27,621	278,207	82,862	1,187,688	599,369	2,313,850
Ultra Health Care	558,048	111,610	1,124,176	334,829	4,799,210	2,421,926	9,349,799
Ultra High Yield	266,486	53,297	536,831	159,892	2,291,779	1,156,550	4,464,835
Ultra Industrials	192,854	38,571	388,502	115,713	1,658,552	836,990	3,231,182
Ultra MidCap400	1,302,757	260,551	2,624,379	781,654	11,203,709	5,653,964	21,827,014
Ultra MSCI Brazil Capped	139,222	27,844	280,459	83,533	1,197,307	604,222	2,332,587
Ultra MSCI EAFE	533,697	106,740	1,075,125	320,219	4,589,804	2,316,249	8,941,834
Ultra MSCI Emerging Markets	728,200	145,640	1,466,946	436,920	6,262,524	3,160,390	12,200,620
Ultra MSCI Japan	67,006	13,401	134,983	40,205	576,255	290,808	1,122,658
Ultra Nasdaq Biotechnology	1,224,829	244,966	2,467,393	734,897	10,533,526	5,315,757	20,521,368
Ultra Nasdaq Cloud Computing	29,071	5,814	58,563	17,443	250,013	126,169	487,073
Ultra Nasdaq Cybersecurity	41,372	8,274	83,342	24,823	355,795	179,553	693,159
Ultra Oil & Gas	952,076	190,415	1,917,938	571,245	8,187,850	4,132,007	15,951,531
Ultra QQQ	4,239,151	847,830	8,539,685	2,543,490	36,456,687	18,397,909	71,024,752
Ultra Real Estate	1,116,052	223,211	2,248,265	669,631	9,598,046	4,843,664	18,698,869
Ultra Russell2000	1,798,230	359,646	3,622,498	1,078,937	15,464,769	7,804,313	30,128,393
Ultra S&P500®	20,383,583	4,076,716	41,062,333	12,230,150	175,298,811	88,464,749	341,516,342
Ultra Semiconductors	2,142,902	428,580	4,316,835	1,285,741	18,428,956	9,300,194	35,903,208
Ultra SmallCap600	240,257	48,051	483,994	144,154	2,066,215	1,042,718	4,025,389
Ultra Technology	3,637,913	727,583	7,328,505	2,182,748	31,286,050	15,788,540	60,951,339
Ultra Telecommunications	3,868	774	7,793	2,321	33,269	16,789	64,814
Ultra Utilities	123,290	24,658	248,365	73,974	1,060,292	535,078	2,065,657
UltraPro Dow30SM	6,150,145	1,230,029	12,389,347	3,690,087	52,891,243	26,691,627	103,042,478
UltraPro MidCap400	58,774	11,755	118,400	35,265	505,458	255,081	984,733
UltraPro QQQ	51,055,459	10,211,092	102,850,235	30,633,276	439,076,951	221,580,693	855,407,706
UltraPro Russell2000	1,115,489	223,099	2,247,131	669,293	9,593,205	4,841,222	18,689,439
UltraPro S&P500®	1,929,766	385,953	3,887,474	1,157,859	16,595,979	8,375,180	32,332,211
UltraPro Short 20+ Year Treasury	3,944,971	788,994	7,947,067	2,366,982	33,926,747	17,121,172	66,095,933
UltraPro Short Dow30SM	1,769,991	353,998	3,565,611	1,061,994	15,221,915	7,681,757	29,655,266
UltraPro Short MidCap400	341,357	68,271	687,657	204,814	2,935,668	1,481,488	5,719,255
UltraPro Short QQQ	14,640,076	2,928,015	29,492,148	8,784,045	125,904,649	63,537,927	245,286,860
UltraPro Short Russell2000	2,164,042	432,808	4,359,420	1,298,425	18,610,759	9,391,942	36,257,396

<b>Fund Name</b>	<b>Bank of America Securities, Inc., 4%, dated 02/28/2023 due 03/01/2023(a)</b>	<b>Bank of America Securities, Inc., 4.52%, dated 02/28/2023 due 03/01/2023(b)</b>	<b>Barclays Capital, Inc., 4.5%, dated 02/28/2023 due 03/01/2023(c)</b>	<b>BNP Paribas Securities Corp., 3.95%, dated 02/28/2023 due 03/01/2023(d)</b>	<b>BNP Paribas Securities Corp., 4.52%, dated 02/28/2023 due 03/01/2023(e)</b>	<b>ING Financial Markets LLC, 4.53%, dated 02/28/2023 due 03/01/2023(f)</b>	<b>Total</b>
UltraPro Short S&P500®	5,220,382	1,044,077	10,516,361	3,132,230	44,895,294	22,656,463	87,464,807
UltraShort 7-10 Year Treasury	2,150,726	430,144	4,332,597	1,290,436	18,496,247	9,334,152	36,034,302
UltraShort 20+ Year Treasury	6,425,606	1,285,121	12,944,259	3,855,364	55,260,212	27,887,131	107,657,693
UltraShort Basic Materials	142,252	28,450	286,565	85,352	1,223,374	617,377	2,383,370
UltraShort Consumer Goods	66,564	13,313	134,092	39,939	572,455	288,890	1,115,253
UltraShort Consumer Services	100,819	20,164	203,098	60,491	867,043	437,554	1,689,169
UltraShort Dow30SM	1,148,099	229,620	2,312,823	688,859	9,873,650	4,982,749	19,235,800
UltraShort Financials	779,367	155,873	1,570,019	467,620	6,702,557	3,382,455	13,057,891
UltraShort FTSE China 50	924,566	184,913	1,862,520	554,740	7,951,267	4,012,617	15,490,623
UltraShort FTSE Europe	2,355,484	471,097	4,745,076	1,413,290	20,257,159	10,222,799	39,464,905
UltraShort Health Care	96,044	19,209	193,480	57,626	825,978	416,830	1,609,167
UltraShort Industrials	104,994	20,999	211,507	62,996	902,945	455,672	1,759,113
UltraShort MidCap400	147,532	29,506	297,200	88,519	1,268,774	640,290	2,471,821
UltraShort MSCI Brazil Capped	678,953	135,791	1,367,739	407,372	5,838,998	2,946,658	11,375,511
UltraShort MSCI EAFE	216,855	43,371	436,851	130,113	1,864,954	941,151	3,633,295
UltraShort MSCI Emerging Markets	426,899	85,380	859,980	256,140	3,671,331	1,852,741	7,152,471
UltraShort MSCI Japan	288,225	57,645	580,624	172,936	2,478,738	1,250,898	4,829,066
UltraShort Nasdaq Biotechnology	52,013	10,403	104,778	31,208	447,310	225,735	871,447
UltraShort Oil & Gas	1,287,800	257,560	2,594,246	772,679	11,075,073	5,589,048	21,576,406
UltraShort QQQ	4,849,899	969,980	9,770,028	2,909,939	41,709,131	21,048,560	81,257,537
UltraShort Real Estate	3,013,882	602,777	6,071,408	1,808,330	25,919,390	13,080,250	50,496,037
UltraShort Russell2000	4,670,216	934,043	9,408,062	2,802,130	40,163,861	20,268,740	78,247,052
UltraShort S&P500®	6,505,767	1,301,153	13,105,743	3,903,460	55,949,598	28,235,031	109,000,752
UltraShort Semiconductors	443,110	88,622	892,636	265,865	3,810,744	1,923,097	7,424,074
UltraShort SmallCap600	216,994	43,399	437,130	130,196	1,866,148	941,753	3,635,620
UltraShort Technology	364,581	72,916	734,441	218,749	3,135,397	1,582,281	6,108,365
UltraShort Utilities	142,109	28,422	286,276	85,266	1,222,141	616,754	2,380,968
	<b>\$ 239,980,666</b>	<b>\$ 47,996,134</b>	<b>\$ 483,436,408</b>	<b>\$ 143,988,402</b>	<b>\$ 2,063,833,732</b>	<b>\$ 1,041,516,096</b>	<b>\$ 4,020,751,438</b>

Each Repurchase Agreement was fully collateralized by U.S. government and/or agency securities at February 28, 2023 as follows:

(a) U.S. Treasury Notes, 1.75 to 4%, due 12/31/2024 to 2/29/2028, which had an aggregate value at the Trust level of \$255,000,006.

(b) U.S. Treasury Notes, 1.88%, due 2/15/2032, which had an aggregate value at the Trust level of \$51,000,020.

(c) U.S. Treasury Bonds, 1.75% to 2.88%, due 8/15/2041 to 5/15/2052; U.S. Treasury Notes, 0.38%, due 8/15/2024, which had an aggregate value at the Trust level of \$513,692,665.

(d) U.S. Treasury Bills, 0%, due 3/9/2023 to 10/5/2023; U.S. Treasury Bonds, 0% to 2.88%, due 11/15/2025 to 2/15/2052; U.S. Treasury Notes, 0.13% to 4%, due 7/31/2023 to 2/29/2028, which had an aggregate value at the Trust level of \$153,000,000.

(e) U.S. Treasury Bonds, 0% to 6.75%, due 8/15/2023 to 5/15/2052; U.S. Treasury Notes, 0.13 % to 4.63%, due 3/31/2023 to 7/15/2030, which had an aggregate value at the Trust level of \$2,193,000,000.

(f) Federal Farm Credit Bank, 0%, due 4/3/2023 to 5/24/2023; Federal Home Loan Bank, 0.50% to 4.61%, due 5/20/2024 to 6/13/2025; Federal Home Loan Mortgage Corp., 0%, due 9/15/2029 to 3/15/2031; Federal National Mortgage Association, 0% to 6.63%, due 9/6/2024 to 11/15/2030; U.S. Treasury Bills, 0%, due 4/25/2023 to 1/25/2024; U.S. Treasury Bonds, 0.75% to 5.38%, due 1/15/2027 to 5/15/2051; U.S. Treasury Notes, 0.13% to 3.88%, due 9/15/2023 to 5/15/2032, which had an aggregate value at the Trust level of \$1,106,700,759.