



FACT SHEET As of 3/31/24

PROSHARES S&P GLOBAL CORE BATTERY METALS ETF

Fund objective

ProShares S&P Global Core Battery Metals ETF seeks investment results, before fees and expenses, that track the performance of the S&P Global Core Battery Metals Index.

Fund details

Inception Date	11/29/22
Trading Symbol	ION
Intraday Symbol	ION.IV
Bloomberg Index	SPGBMUN
Symbol	
CUSIP	74347G267
Exchange	NYSE Arca
Net Assets	\$2.24 million
Operating Expenses	0.58%
Distribution Schedule	Quarterly

About the fund

ProShares S&P Global Core Battery Metals ETF (ION) is the first ETF to invest only in companies mining battery metals.

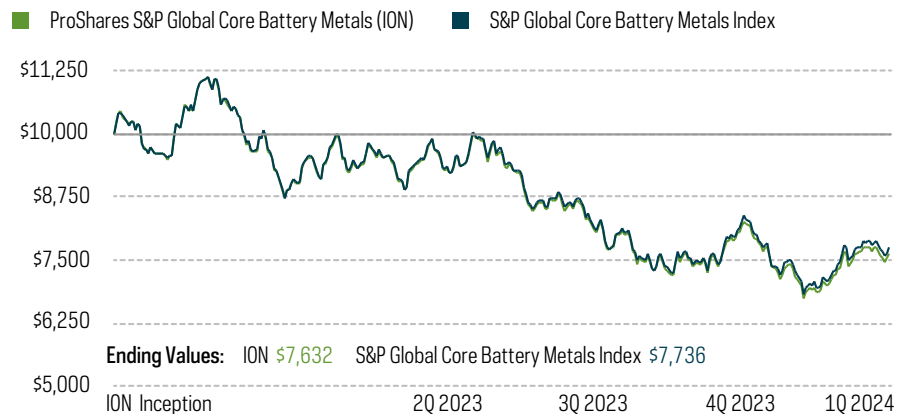
- Global demand for lithium-ion batteries is rapidly rising.
- Significant mining of lithium, nickel and cobalt is critical in order to meet this growing demand for batteries.
- ION offers access to an array of global companies mining these metals in a single ETF.

Fund performance and index history

	1Q 2024	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares S&P Global Core Battery NAV Total Return	-7.19%	-7.19%	-19.91%	—	—	-18.33%
ProShares S&P Global Core Battery Market Price Total Return	-7.05%	-7.05%	-19.57%	—	—	-18.13%
S&P Global Core Battery Metals Index	-7.07%	-7.07%	-19.03%	—	—	-17.57%

Periods greater than one year are annualized.

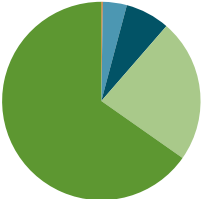
Growth of \$10,000 since inception



See reverse for additional information about the fund.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

Index description	Additional fund information ³																																																											
<p>S&P Global Core Battery Metals Index</p> <ul style="list-style-type: none"> Index is composed of companies which derived positive revenue and had positive production value, in aggregate, from the mining of lithium, nickel or cobalt over the previous year, and have a minimum market capitalization of at least \$100 million USD, and meet certain liquidity requirements. Index constituents are ranked based on the ratio of their production value relative to total revenue from all sources. The index is reconstituted annually in July and reweighted quarterly in January, April, July, and October. Inception: 6/27/2022 	<p>Top 10 fund companies</p> <table border="1"> <thead> <tr> <th></th> <th style="text-align: right;">Weights</th> </tr> </thead> <tbody> <tr><td>Arcadium Lithium plc</td><td style="text-align: right;">6.34%</td></tr> <tr><td>Pilbara Minerals Ltd.</td><td style="text-align: right;">4.42%</td></tr> <tr><td>Albemarle Corp.</td><td style="text-align: right;">4.20%</td></tr> <tr><td>Mineral Resources Ltd.</td><td style="text-align: right;">4.15%</td></tr> <tr><td>IGO Ltd.</td><td style="text-align: right;">4.07%</td></tr> <tr><td>Pacific Metals Co. Ltd.</td><td style="text-align: right;">3.94%</td></tr> <tr><td>Zangge Mining Co. Ltd.</td><td style="text-align: right;">3.92%</td></tr> <tr><td>Sociedad Quimica y Minera de Chile SA</td><td style="text-align: right;">3.91%</td></tr> <tr><td>Lundin Mining Corp.</td><td style="text-align: right;">3.84%</td></tr> <tr><td>AMG Critical Materials NV</td><td style="text-align: right;">3.44%</td></tr> <tr><td>Top 10 total</td><td style="text-align: right;">42.23%</td></tr> </tbody> </table> <p>Country breakdown</p> <table border="1"> <thead> <tr> <th></th> <th style="text-align: right;">Weights</th> </tr> </thead> <tbody> <tr><td>China</td><td style="text-align: right;">22.56%</td></tr> <tr><td>Australia</td><td style="text-align: right;">17.22%</td></tr> <tr><td>Japan</td><td style="text-align: right;">11.17%</td></tr> <tr><td>Canada</td><td style="text-align: right;">10.96%</td></tr> <tr><td>Ireland</td><td style="text-align: right;">6.34%</td></tr> <tr><td>Indonesia</td><td style="text-align: right;">4.58%</td></tr> <tr><td>United States</td><td style="text-align: right;">4.20%</td></tr> <tr><td>Chile</td><td style="text-align: right;">3.91%</td></tr> <tr><td>Netherlands</td><td style="text-align: right;">3.44%</td></tr> <tr><td>France</td><td style="text-align: right;">3.33%</td></tr> </tbody> </table> <p>Fund sectors</p> <table border="1"> <thead> <tr> <th></th> <th style="text-align: right;">Weights⁴</th> </tr> </thead> <tbody> <tr><td>Metals & Mining</td><td style="text-align: right;">65.26%</td></tr> <tr><td>Chemicals</td><td style="text-align: right;">23.35%</td></tr> <tr><td>Trading Companies & Distributors</td><td style="text-align: right;">7.24%</td></tr> <tr><td>Electrical Equipment</td><td style="text-align: right;">3.91%</td></tr> <tr><td>Construction & Engineering</td><td style="text-align: right;">0.24%</td></tr> </tbody> </table>			Weights	Arcadium Lithium plc	6.34%	Pilbara Minerals Ltd.	4.42%	Albemarle Corp.	4.20%	Mineral Resources Ltd.	4.15%	IGO Ltd.	4.07%	Pacific Metals Co. Ltd.	3.94%	Zangge Mining Co. Ltd.	3.92%	Sociedad Quimica y Minera de Chile SA	3.91%	Lundin Mining Corp.	3.84%	AMG Critical Materials NV	3.44%	Top 10 total	42.23%		Weights	China	22.56%	Australia	17.22%	Japan	11.17%	Canada	10.96%	Ireland	6.34%	Indonesia	4.58%	United States	4.20%	Chile	3.91%	Netherlands	3.44%	France	3.33%		Weights ⁴	Metals & Mining	65.26%	Chemicals	23.35%	Trading Companies & Distributors	7.24%	Electrical Equipment	3.91%	Construction & Engineering	0.24%
	Weights																																																											
Arcadium Lithium plc	6.34%																																																											
Pilbara Minerals Ltd.	4.42%																																																											
Albemarle Corp.	4.20%																																																											
Mineral Resources Ltd.	4.15%																																																											
IGO Ltd.	4.07%																																																											
Pacific Metals Co. Ltd.	3.94%																																																											
Zangge Mining Co. Ltd.	3.92%																																																											
Sociedad Quimica y Minera de Chile SA	3.91%																																																											
Lundin Mining Corp.	3.84%																																																											
AMG Critical Materials NV	3.44%																																																											
Top 10 total	42.23%																																																											
	Weights																																																											
China	22.56%																																																											
Australia	17.22%																																																											
Japan	11.17%																																																											
Canada	10.96%																																																											
Ireland	6.34%																																																											
Indonesia	4.58%																																																											
United States	4.20%																																																											
Chile	3.91%																																																											
Netherlands	3.44%																																																											
France	3.33%																																																											
	Weights ⁴																																																											
Metals & Mining	65.26%																																																											
Chemicals	23.35%																																																											
Trading Companies & Distributors	7.24%																																																											
Electrical Equipment	3.91%																																																											
Construction & Engineering	0.24%																																																											
<p>Index characteristics</p> <table border="1"> <tbody> <tr><td>Number of Companies</td><td style="text-align: right;">42</td></tr> <tr><td>Average Market Cap</td><td style="text-align: right;">\$13.95 billion</td></tr> <tr><td>Price/Earnings Ratio</td><td style="text-align: right;">0.00</td></tr> <tr><td>Price/Book Ratio</td><td style="text-align: right;">1.14</td></tr> </tbody> </table>	Number of Companies	42	Average Market Cap	\$13.95 billion	Price/Earnings Ratio	0.00	Price/Book Ratio	1.14																																																				
Number of Companies	42																																																											
Average Market Cap	\$13.95 billion																																																											
Price/Earnings Ratio	0.00																																																											
Price/Book Ratio	1.14																																																											
<p>For more information, visit ProShares.com or ask your financial professional.</p>																																																												

¹Sum of weightings may not equal 100% due to rounding.

Investing involves risk, including the possible loss of principal. ProShares are generally non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance. These risks may pose risks different from, or greater than, those associated with a direct investment in the securities underlying the funds' benchmarks, can increase volatility, and may dramatically decrease performance. Narrowly focused investments typically exhibit higher volatility. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

Companies engaged in battery metals mining are subject to various risks, including: changes in the supply of and demand for battery metals; price changes resulting from inflation and inflation expectations; supply chain and other disruptions due to changing world events, economic conditions and political risks; currency fluctuations; regulatory and legislative scrutiny of the environmental impact of battery metal mining; and financial risks associated with significant spending on exploration and development of mineral deposits.

The index theme may not be the primary driver of company, index or fund performance. Companies in the index may have significant unrelated business lines, which could have a significant negative impact on company, index and fund performance.

Investments in non-U.S. securities may involve risks different from U.S. securities, including risks from geographic concentration, differences in valuation and valuation times, unfavorable fluctuations in currency, differences in generally accepted accounting principles, and from economic or political instability. Investments in emerging markets generally are less liquid, more volatile and riskier than investments in more developed markets and are considered to be speculative.

This ProShares ETF is non-diversified and concentrates its investments in certain sectors. Non-diversified and narrowly focused investments typically exhibit higher volatility.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P"). Neither MSCI, S&P nor any third party involved in making or compiling GICS or any GICS classifications makes any express or implied warranties or representations with respect thereto (or the results to be obtained by the use thereof).

The "S&P Global Core Battery Metals Index" is a product of S&P Dow Jones Indices LLC and its affiliates and has been licensed for use by ProShares. "S&P" is a registered trademark of Standard & Poor's Financial Services LLC ("S&P") and "Dow Jones" is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and have been licensed for use by S&P Dow Jones Indices LLC and its affiliates. ProShares have not been passed on by S&P Dow Jones Indices LLC and its affiliates as to their legality or suitability. ProShares based on the S&P Global Core Battery Metals Index are not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates, and they make no representation regarding the advisability of investing in ProShares. THESE ENTITIES AND THEIR AFFILIATES MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO PROSHARES.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.