



FACT SHEET As of 3/31/24

PROSHARES S&P 500 EX-ENERGY ETF

Fund objective

ProShares S&P 500 Ex-Energy ETF seeks investment results, before fees and expenses, that track the performance of the S&P 500 Ex-Energy Index.

Fund details

Inception Date	9/22/15
Trading Symbol	SPXE
Intraday Symbol	SPXE.IV
Bloomberg Index Symbol	SPXXEGT
CUSIP	74347B581
Exchange	NYSE Arca
Net Assets	\$49.91 million
Gross Expense Ratio ¹	0.13%
Expense Ratio ²	0.09%
Distribution Schedule	Quarterly

Characteristics³

Number of Companies	480
Average Market Cap	\$92.63 billion
Price/Earnings Ratio	26.63
Price/Book Ratio	5.01
30-Day SEC Yield	1.18%

About the fund

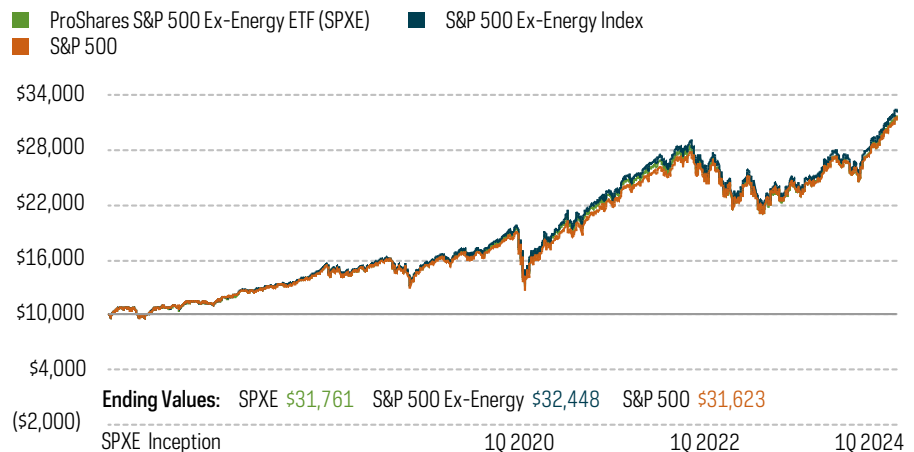
- Focuses on S&P 500[®] companies, except those in the energy sector
- Offers investors a way to reduce or even eliminate exposure to a sector they believe may underperform
- Can serve as a risk management tool for investors who have a large exposure to energy

Fund performance and index history⁴

	1Q 2024	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares S&P 500 Ex-Energy ETF NAV Total Return	10.40%	10.40%	30.31%	10.73%	14.99%	14.52%
ProShares S&P 500 Ex-Energy ETF Market Price Total Return	10.56%	10.56%	30.56%	10.71%	15.03%	14.54%
S&P 500 Ex-Energy Index	10.43%	10.43%	30.47%	10.86%	15.19%	14.81%
S&P 500	10.56%	10.56%	29.88%	11.48%	15.03%	14.47%

Periods greater than one year are annualized.

Growth of \$10,000 since inception⁵



See reverse for additional information about the fund.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

¹Definitions of terms: "30-day SEC yield" is a standard yield calculation developed by the Securities and Exchange Commission that allows investors to more fairly compare funds. ²Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ³NAV total returns for the fund are used to calculate Growth of \$10,000. ©2024 PSA FS-2021-3779452.1

Index description	Additional fund information																																					
<p>S&P 500 Ex-Energy Index</p> <ul style="list-style-type: none"> • Provides exposure to the companies of the S&P 500 with the exception of those included in the energy sector • Like the S&P 500, uses S&P's Global Industry Classification Standard ("S&P GICS") to define companies within a sector • Each GICS sector comprises multiple industries, e.g., the energy sector includes companies in, among others, the natural gas, oil and petroleum industries • S&P 500's selection criteria includes liquidity, price, market capitalization and financial viability • Each security is market-cap weighted according to the same rules as the S&P 500 • Portion represented by the excluded sector is redistributed among the remaining companies in the S&P 500 on a pro rata basis • Follows S&P 500's rules-based guidelines for rebalancing • Inception: 8/24/15 	<p>Fund sectors^{6,7}</p> <table border="1"> <thead> <tr> <th></th> <th>S&P 500</th> <th>SPXE</th> </tr> </thead> <tbody> <tr><td>Information Technology</td><td>29.57%</td><td>30.78%</td></tr> <tr><td>Financials</td><td>13.16%</td><td>13.69%</td></tr> <tr><td>Health Care</td><td>12.42%</td><td>12.92%</td></tr> <tr><td>Consumer Discretionary</td><td>10.34%</td><td>10.77%</td></tr> <tr><td>Communication Services</td><td>8.95%</td><td>9.32%</td></tr> <tr><td>Industrials</td><td>8.80%</td><td>9.17%</td></tr> <tr><td>Consumer Staples</td><td>5.97%</td><td>6.21%</td></tr> <tr><td>Energy</td><td>3.95%</td><td>0.00%</td></tr> <tr><td>Materials</td><td>2.37%</td><td>2.47%</td></tr> <tr><td>Real Estate</td><td>2.28%</td><td>2.37%</td></tr> <tr><td>Utilities</td><td>2.20%</td><td>2.29%</td></tr> </tbody> </table>		S&P 500	SPXE	Information Technology	29.57%	30.78%	Financials	13.16%	13.69%	Health Care	12.42%	12.92%	Consumer Discretionary	10.34%	10.77%	Communication Services	8.95%	9.32%	Industrials	8.80%	9.17%	Consumer Staples	5.97%	6.21%	Energy	3.95%	0.00%	Materials	2.37%	2.47%	Real Estate	2.28%	2.37%	Utilities	2.20%	2.29%	
	S&P 500	SPXE																																				
Information Technology	29.57%	30.78%																																				
Financials	13.16%	13.69%																																				
Health Care	12.42%	12.92%																																				
Consumer Discretionary	10.34%	10.77%																																				
Communication Services	8.95%	9.32%																																				
Industrials	8.80%	9.17%																																				
Consumer Staples	5.97%	6.21%																																				
Energy	3.95%	0.00%																																				
Materials	2.37%	2.47%																																				
Real Estate	2.28%	2.37%																																				
Utilities	2.20%	2.29%																																				
<p>Index characteristics</p>	<p>Top 10 fund companies⁶</p> <table border="1"> <thead> <tr> <th></th> <th>Weights</th> </tr> </thead> <tbody> <tr><td>Microsoft Corp.</td><td>7.38%</td></tr> <tr><td>Apple Inc.</td><td>5.88%</td></tr> <tr><td>NVIDIA Corp.</td><td>5.27%</td></tr> <tr><td>Amazon.com Inc.</td><td>3.90%</td></tr> <tr><td>Meta Platforms Inc.</td><td>2.52%</td></tr> <tr><td>Alphabet Inc.-Class A</td><td>2.10%</td></tr> <tr><td>Berkshire Hathaway Inc.</td><td>1.81%</td></tr> <tr><td>Alphabet Inc.-Class C</td><td>1.77%</td></tr> <tr><td>Eli Lilly & Co.</td><td>1.46%</td></tr> <tr><td>Broadcom Inc.</td><td>1.38%</td></tr> <tr><td>Top 10 total</td><td>33.48%</td></tr> </tbody> </table>			Weights	Microsoft Corp.	7.38%	Apple Inc.	5.88%	NVIDIA Corp.	5.27%	Amazon.com Inc.	3.90%	Meta Platforms Inc.	2.52%	Alphabet Inc.-Class A	2.10%	Berkshire Hathaway Inc.	1.81%	Alphabet Inc.-Class C	1.77%	Eli Lilly & Co.	1.46%	Broadcom Inc.	1.38%	Top 10 total	33.48%												
	Weights																																					
Microsoft Corp.	7.38%																																					
Apple Inc.	5.88%																																					
NVIDIA Corp.	5.27%																																					
Amazon.com Inc.	3.90%																																					
Meta Platforms Inc.	2.52%																																					
Alphabet Inc.-Class A	2.10%																																					
Berkshire Hathaway Inc.	1.81%																																					
Alphabet Inc.-Class C	1.77%																																					
Eli Lilly & Co.	1.46%																																					
Broadcom Inc.	1.38%																																					
Top 10 total	33.48%																																					
<table border="1"> <tbody> <tr> <td>Number of Companies</td> <td>480</td> </tr> <tr> <td>Average Market Cap</td> <td>\$92.63 billion</td> </tr> <tr> <td>Price/Earnings Ratio</td> <td>26.71</td> </tr> <tr> <td>Price/Book Ratio</td> <td>5.00</td> </tr> </tbody> </table>	Number of Companies	480	Average Market Cap	\$92.63 billion	Price/Earnings Ratio	26.71	Price/Book Ratio	5.00	<p>For more information, visit ProShares.com or ask your financial professional</p>																													
Number of Companies	480																																					
Average Market Cap	\$92.63 billion																																					
Price/Earnings Ratio	26.71																																					
Price/Book Ratio	5.00																																					

⁴ Holdings are subject to change. ⁵ Sum of weightings may not equal 100% due to rounding.

Investing involves risk, including the possible loss of principal. This ProShares ETF is subject to certain risks, including the risk that the fund may not track the performance of the index and that the fund's market price may fluctuate, which may decrease performance. This fund is exposed to the stocks of large cap companies, which tend to go through cycles of outperformance or underperformance lasting up to several years relative to other segments of the stock market. As a result, large cap returns may trail the returns of the overall stock market or other market segments. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

The "S&P 500 Ex-Energy Index" is a product of S&P Dow Jones Indices LLC and its affiliates and has been licensed for use by ProShares. "S&P®" is a registered trademark of Standard & Poor's Financial Services LLC ("S&P") and "Dow Jones®" is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and have been licensed for use by S&P Dow Jones Indices LLC and its affiliates. ProShares have not been passed on by S&P Dow Jones Indices LLC and its affiliates as to their legality or suitability. ProShares based on the S&P 500 Ex-Energy Index are not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates, and they make no representation regarding the advisability of investing in ProShares. **THESE ENTITIES AND THEIR AFFILIATES MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO PROSHARES.**

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies Inc. ("S&P"). Neither MSCI, S&P nor any third party involved in making or compiling GICS or any GICS classifications makes any express or implied warranties or representations with respect thereto (or the results to be obtained by the use thereof).

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.