



Investments	Principal Amount	Value
Short-Term Investments — 50.9%		
Repurchase Agreements (a) — 50.9%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.3%, dated 2/29/2024, due 3/1/2024, total to be received \$2,893,288 (Cost \$2,892,862)	\$ 2,892,862	\$ 2,892,862
Total Investments — 50.9% (Cost \$2,892,862)		2,892,862
Other assets less liabilities — 49.1%		2,790,253
Net Assets — 100.0%		\$ 5,683,115

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Purchased

Bitcoin & Ether Equal Weight Strategy ETF had the following open long futures contracts as of February 29, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
CME Bitcoin	8	3/28/2024	U.S. Dollar	\$ 2,510,400	\$ 300,769
CME Ether	16	3/28/2024	U.S. Dollar	2,755,200	198,148
CME Micro Bitcoin	40	3/28/2024	U.S. Dollar	251,040	17,863
CME Micro Ether	123	3/28/2024	U.S. Dollar	42,361	(77)
					\$ 516,703

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 71.5%		
Repurchase Agreements (a) — 71.5%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.3%, dated 2/29/2024, due 3/1/2024, total to be received \$4,175,606 (Cost \$4,174,992)	\$ 4,174,992	\$ 4,174,992
Total Investments — 71.5%		4,174,992
(Cost \$4,174,992)		4,174,992
Other assets less liabilities — 28.5%		1,666,009
Net Assets — 100.0%		\$ 5,841,001

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Purchased

Bitcoin & Ether Market Cap Weight Strategy ETF had the following open long futures contracts as of February 29, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation/ (Depreciation)</u>
CME Bitcoin	13	3/28/2024	U.S. Dollar	\$ 4,079,400	\$ 652,704
CME Ether	8	3/28/2024	U.S. Dollar	1,377,600	155,101
CME Micro Bitcoin	25	3/28/2024	U.S. Dollar	156,900	(207)
CME Micro Ether	150	3/28/2024	U.S. Dollar	51,660	5,787
					<u>\$ 813,385</u>



Investments	Principal Amount	Value
Short-Term Investments — 69.3%		
Repurchase Agreements (a) — 31.8%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.3%, dated 2/29/2024, due 3/1/2024, total to be received \$840,548,933 (Cost \$840,425,297)	\$ 840,425,297	\$ 840,425,297
U.S. Treasury Obligations — 37.5%		
U.S. Treasury Bills 5.29%, 5/9/2024 (b) (Cost \$989,985,417)	1,000,000,000	989,942,290
Total Short-Term Investments (Cost \$1,830,410,714)		1,830,367,587
Total Investments — 69.3% (Cost \$1,830,410,714)		1,830,367,587
Other assets less liabilities — 30.7%		812,074,448
Net Assets — 100.0%		\$ 2,642,442,035

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 29, 2024.

Futures Contracts Purchased

Bitcoin Strategy ETF had the following open long futures contracts as of February 29, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
CME Bitcoin	3,792	3/28/2024	U.S. Dollar	\$ 1,189,929,600	\$ 397,170,602
CME Bitcoin	4,266	4/26/2024	U.S. Dollar	1,352,002,050	208,990,658
					<u>\$ 606,161,260</u>

Swap Agreements

Bitcoin Strategy ETF had the following open non-exchange traded total return swap agreements as of February 29, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation (\$)
34,609,427	3/6/2024	Societe Generale	1.00%	S&P CME Bitcoin Futures Index	10,452,894
<u>34,609,427</u>					<u>10,452,894</u>
				Total Unrealized Appreciation	<u>10,452,894</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 29, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 65.0%		
Repurchase Agreements (a) — 65.0%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.3%, dated 2/29/2024, due 3/1/2024, total to be received \$35,658,004 (Cost \$35,652,760)	\$ 35,652,760	\$ 35,652,760
Total Investments — 65.0%		35,652,760
(Cost \$35,652,760)		35,652,760
Other assets less liabilities — 35.0%		19,226,580
Net Assets — 100.0%		\$ 54,879,340

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Purchased

Ether Strategy ETF had the following open long futures contracts as of February 29, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation</u>
CME Ether	316	3/28/2024	U.S. Dollar	\$ 54,415,200	\$ 6,358,747



<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 76.2%		
Repurchase Agreements (a) — 76.2%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.3%, dated 2/29/2024, due 3/1/2024, total to be received \$61,166,328 (Cost \$61,157,333)	\$ 61,157,333	\$ 61,157,333
Total Investments — 76.2%		61,157,333
(Cost \$61,157,333)		61,157,333
Other assets less liabilities — 23.8%		19,093,329
Net Assets — 100.0%		\$ 80,250,662

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Sold

Short Bitcoin Strategy ETF had the following open short futures contracts as of February 29, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Depreciation</u>
CME Bitcoin	255	3/28/2024	U.S. Dollar	\$ 80,019,000	\$ (12,607,132)

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 75.8%		
Repurchase Agreements (a) — 75.8%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.3%, dated 2/29/2024, due 3/1/2024, total to be received \$776,273		
(Cost \$776,157)	\$ 776,157	\$ 776,157
Total Investments — 75.8%		776,157
(Cost \$776,157)		776,157
Other assets less liabilities — 24.2%		248,108
Net Assets — 100.0%		\$ 1,024,265

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Sold

Short Ether Strategy ETF had the following open short futures contracts as of February 29, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Depreciation</u>
CME Ether	5	3/28/2024	U.S. Dollar	\$ 861,000	\$ (97,052)
CME Micro Ether	463	3/28/2024	U.S. Dollar	159,457	(8,017)
					<u>\$ (105,069)</u>

Repurchase Agreements

Each of the Funds may enter into repurchase agreements. Repurchase agreements are primarily used by the Funds as short term investments for cash positions. Under a repurchase agreement, a Fund purchases one or more debt securities and simultaneously agrees to sell those securities back to the seller at a mutually agreed-upon future price and date, normally one day or a few days later. The resale price is greater than the purchase price, reflecting an agreed-upon market interest rate during the purchaser's holding period. While the maturities of the underlying securities in repurchase transactions may be more than one year, the term of each repurchase agreement will always be less than one year. The Funds follow certain procedures designed to minimize the risks inherent in such agreements. These procedures include effecting repurchase transactions generally with major global financial institutions whose creditworthiness is monitored by the Advisor. In addition, the value of the collateral underlying the repurchase agreement is required to be at least equal to the repurchase price, including any accrued interest income earned on the repurchase agreement. The Funds may invest in repurchase agreements through joint account arrangements; in such cases, each Fund holds a pro rata share of the collateral and interest income based upon the dollar amount of the repurchase agreements entered into by each Fund. The collateral underlying the repurchase agreement is held by the Fund's custodian. A repurchase agreement is subject to the risk that the counterparty to the repurchase agreement that sells the securities may default on its obligation to repurchase them. In this circumstance, a Fund may lose money because it may not be able to sell the securities at the agreed upon time and price, the securities may lose value before they can be sold, the selling institution may declare bankruptcy or the Fund may have difficulty exercising rights to the collateral. During periods of high demand for repurchase agreements, the Funds may be unable to invest available cash in these instruments to the extent desired by the Advisor.

On February 29, 2024, the Funds had interest in joint repurchase agreements with the following counterparties, for the time periods and rates indicated. Amounts shown in the table below represent Principal Amount, Cost and Value for each respective repurchase agreement.

Each Repurchase Agreement was fully collateralized by U.S. government and/or agency securities at February 29, 2024 as follows:

Fund Name	Bank of America Securities, Inc., 5.3%, dated 02/29/2024 due 03/01/2024 ^(a)	Barclays Capital, Inc., 5.2%, dated 02/29/2024 due 03/01/2024 ^(b)	Barclays Capital, Inc., 5.28%, dated 02/29/2024 due 03/01/2024 ^(c)	BNP Paribas Securities Corp., 5.3%, dated 2/29/2024 due 03/01/2024 ^(d)	ING Financial Markets LLC, 5.3%, dated 02/29/2024 due 03/01/2024 ^(e)	Total
Bitcoin & Ether Equal Weight Strategy ETF	\$ 437,597	\$ 63,650	\$ 251,370	\$ 1,511,698	\$ 628,547	\$ 2,892,862
Bitcoin & Ether Market Cap Weight Strategy ETF	631,541	91,861	362,778	2,181,689	907,123	4,174,992
Bitcoin Strategy ETF	127,129,207	18,491,521	73,027,176	439,173,623	182,603,770	840,425,297
Ether Strategy ETF	5,393,111	784,453	3,097,980	18,630,747	7,746,469	35,652,760
Short Bitcoin Strategy ETF	9,251,130	1,345,619	5,314,151	31,958,447	13,287,986	61,157,333
Short Ether Strategy ETF	117,414	17,077	67,446	405,571	168,649	776,157
	<u>\$ 142,960,000</u>	<u>\$ 20,794,181</u>	<u>\$ 82,120,901</u>	<u>\$ 493,861,775</u>	<u>\$ 205,342,544</u>	<u>\$ 945,079,401</u>

- (a) U.S. Treasury Bonds, 0% to 4.75%, due 8/15/2033 to 8/15/2048; U.S. Treasury Notes, 0.13% to 4.88%, due 8/31/2024 to 1/15/2030, which had an aggregate value at the Trust level of \$561,000,000.
- (b) U.S. Treasury Notes, 4.88%, due 10/31/2030, which had an aggregate value at the Trust level of \$81,600,038.
- (c) U.S. Treasury Notes, 3.63% to 4.88%, due 5/31/2028 to 10/31/2030, which had an aggregate value at the Trust level of \$322,256,847.
- (d) U.S. Treasury Bills, 0%, due 5/14/2024 to 8/8/2024; U.S. Treasury Bonds, 0% to 6.75%, due 1/15/2025 to 8/15/2052; U.S. Treasury Notes, 0.13% to 5.25%, due 4/30/2024 to 7/15/2031, which had an aggregate value at the Trust level of \$1,938,000,138.
- (e) Federal Home Loan Banks, 0%, due 3/28/2024 to 11/1/2024; U.S. Treasury Bills, 0%, due 4/2/2024 to 10/31/2024; U.S. Treasury Bonds, 1.88% to 4.38%, due 2/15/2041 to 5/15/2049; U.S. Treasury Notes, 0.25% to 4.63%, due 1/31/2025 to 2/15/2034, which had an aggregate value at the Trust level of \$805,801,009.

This page intentionally left blank.