



<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 85.0%		
Repurchase Agreements (a) — 85.0%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$10,386,691 (Cost \$10,380,594)	\$ 10,380,594	\$ 10,380,594
Total Investments — 85.0%		10,380,594
(Cost \$10,380,594)		10,380,594
Other assets less liabilities — 15.0%		1,825,437
Net Assets — 100.0%		\$ 12,206,031

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Sold

Short 7-10 Year Treasury had the following open short futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation</u>
U.S. Treasury 10 Year Note	3	12/19/2024	U.S. Dollar	\$ 340,547	\$ 1,120

Swap Agreements

Short 7-10 Year Treasury had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation (\$)</u>
(2,257,684)	11/6/2024	Bank of America NA	(5.00)%	ICE U.S. Treasury 7-10 Year Bond Index	146,220
(6,424,216)	1/14/2025	Citibank NA	(5.02)%	ICE U.S. Treasury 7-10 Year Bond Index	56,966
(3,237,400)	1/14/2025	Goldman Sachs International	(5.18)%	ICE U.S. Treasury 7-10 Year Bond Index	31,385
<u>(11,919,300)</u>					<u>234,571</u>
				Total Unrealized Appreciation	<u>234,571</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 96.9%		
Repurchase Agreements (a) — 26.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$18,769,170 (Cost \$18,758,154)	\$ 18,758,154	\$ 18,758,154
U.S. Treasury Obligations (b) — 70.2%		
U.S. Treasury Bills 5.26%, 12/19/2024 (c) (Cost \$49,223,375)	50,000,000	49,279,236
Total Short-Term Investments (Cost \$67,981,529)		68,037,390
Total Investments — 96.9% (Cost \$67,981,529)		68,037,390
Other assets less liabilities — 3.1%		2,206,384
Net Assets — 100.0%		\$ 70,243,774

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$11,057,115.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

Short 20+ Year Treasury had the following open short futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
U.S. Treasury Long Bond	15	12/19/2024	U.S. Dollar	\$ 1,842,656	\$ 20,597

Swap Agreements

Short 20+ Year Treasury had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(10,634,952)	12/10/2024	Bank of America NA	(5.13)%	ICE U.S. Treasury 20+ Year Bond Index	(1,029,486)
(3,816,987)	11/6/2024	Barclays Capital	(5.18)%	ICE U.S. Treasury 20+ Year Bond Index	(1,252,729)
(13,666,241)	11/6/2024	Citibank NA	(5.03)%	ICE U.S. Treasury 20+ Year Bond Index	(5,144,339)
(5,785,208)	12/10/2024	Goldman Sachs International	(5.05)%	ICE U.S. Treasury 20+ Year Bond Index	(557,426)
(20,443,360)	11/6/2024	Morgan Stanley & Co. International plc	(5.21)%	ICE U.S. Treasury 20+ Year Bond Index	(318,148)
(14,100,829)	11/6/2024	Societe Generale	(5.12)%	ICE U.S. Treasury 20+ Year Bond Index	5,636,480
<u>(68,447,577)</u>					<u>(2,665,648)</u>
				Total Unrealized Appreciation	<u>5,636,480</u>
				Total Unrealized Depreciation	<u>(8,302,128)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 120.1%		
Repurchase Agreements (a) — 28.9%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$47,043,960 (Cost \$47,016,350)	\$ 47,016,350	\$ 47,016,350
U.S. Treasury Obligations (b) — 91.2%		
U.S. Treasury Bills		
5.28%, 10/10/2024 (c)	25,000,000	24,868,187
5.22%, 11/12/2024 (c)	25,000,000	24,757,674
5.01%, 12/5/2024 (c)	100,000,000	98,736,750
Total U.S. Treasury Obligations (Cost \$148,299,915)		148,362,611
Total Short-Term Investments (Cost \$195,316,265)		195,378,961
Total Investments — 120.1% (Cost \$195,316,265)		195,378,961
Liabilities in excess of other assets — (20.1%)		(32,660,108)
Net Assets — 100.0%		\$ 162,718,853

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$40,635,755.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

Short Dow30SM had the following open short futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
DJIA CBOT E-Mini Index	55	9/20/2024	U.S. Dollar	\$ 11,454,575	\$ (283,108)

Swap Agreements

Short Dow30SM had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Depreciation (\$)
(17,996,814)	3/6/2025	Bank of America NA	(5.83)%	Dow Jones Industrial Average SM	(3,766,634)
(16,749,921)	11/6/2025	Barclays Capital	(5.73)%	Dow Jones Industrial Average SM	(3,184,747)
(8,520,431)	2/11/2025	BNP Paribas SA	(5.63)%	Dow Jones Industrial Average SM	(4,542,492)
(10,432,333)	3/6/2025	Citibank NA	(5.88)%	Dow Jones Industrial Average SM	(4,805,572)
(19,659,337)	11/7/2024	Goldman Sachs International	(5.83)%	Dow Jones Industrial Average SM	(3,950,324)
(40,607,129)	11/14/2024	Societe Generale	(5.88)%	Dow Jones Industrial Average SM	(6,161,859)
(37,236,447)	11/7/2024	UBS AG	(5.73)%	Dow Jones Industrial Average SM	(7,008,409)
<u>(151,202,412)</u>					<u>(33,420,037)</u>
				Total Unrealized Depreciation	<u>(33,420,037)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 101.0%		
Repurchase Agreements (a) — 93.2%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$11,742,682 (Cost \$11,735,790)	\$ 11,735,790	\$ 11,735,790
U.S. Treasury Obligations (b) — 7.8%		
U.S. Treasury Bills 5.15%, 10/31/2024 (c) (Cost \$991,517)	1,000,000	991,848
Total Short-Term Investments (Cost \$12,727,307)		12,727,638
Total Investments — 101.0% (Cost \$12,727,307)		12,727,638
Liabilities in excess of other assets — (1.0%)		(130,925)
Net Assets — 100.0%		\$ 12,596,713

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$708,119.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

Short Financials had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(1,328,090)	3/6/2025	Bank of America NA	(5.43)%	S&P Financial Select Sector Index ^c	(1,221,807)
(2,730,463)	3/6/2026	Barclays Capital	(5.83)%	S&P Financial Select Sector Index ^c	(264,933)
(1,561,069)	3/6/2026	BNP Paribas SA	(5.63)%	S&P Financial Select Sector Index ^c	(184,107)
(2,252,688)	4/7/2025	Citibank NA	(5.53)%	S&P Financial Select Sector Index ^c	(289,931)
(1,212,164)	3/6/2025	Goldman Sachs International	(5.58)%	S&P Financial Select Sector Index ^c	(294,122)
(1,489,036)	3/6/2026	Societe Generale	(5.83)%	S&P Financial Select Sector Index ^c	(126,251)
<u>(2,020,835)</u>	1/26/2026	UBS AG	(5.63)%	S&P Financial Select Sector Index ^c	<u>(184,768)</u>
<u>(12,594,345)</u>					<u>(2,565,919)</u>
				Total Unrealized Depreciation	<u>(2,565,919)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Financials for the components of the underlying reference instrument and their relative weightings.



Investments	Principal Amount	Value
Short-Term Investments — 95.8%		
Repurchase Agreements (a) — 59.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$4,084,904 (Cost \$4,082,506)	\$ 4,082,506	\$ 4,082,506
U.S. Treasury Obligations (b) — 36.1%		
U.S. Treasury Bills 5.19%, 11/19/2024 (c) (Cost \$2,471,993)	2,500,000	2,473,371
Total Short-Term Investments (Cost \$6,554,499)		6,555,877
Total Investments — 95.8% (Cost \$6,554,499)		6,555,877
Other assets less liabilities — 4.2%		285,552
Net Assets — 100.0%		\$ 6,841,429

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,577,021.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

Short FTSE China 50 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(990,771)	11/14/2024	Bank of America NA	(3.83)%	iShares [®] China Large-Cap ETF	82,324
(442,740)	11/14/2024	Citibank NA	(2.58)%	iShares [®] China Large-Cap ETF	202,078
(2,968,330)	3/6/2025	Goldman Sachs International	(4.83)%	iShares [®] China Large-Cap ETF	(284,050)
(2,418,042)	11/14/2024	Societe Generale	(4.78)%	iShares [®] China Large-Cap ETF	(183,655)
(31,667)	11/14/2024	UBS AG	(5.43)%	iShares [®] China Large-Cap ETF	468,275
<u>(6,851,550)</u>					<u>284,972</u>
				Total Unrealized Appreciation	<u>752,677</u>
				Total Unrealized Depreciation	<u>(467,705)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 115.1%		
Repurchase Agreements (a) — 34.8%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$32,310,278 (Cost \$32,291,312)	\$ 32,291,312	\$ 32,291,312
U.S. Treasury Obligations (b) — 80.3%		
U.S. Treasury Bills		
5.21%, 9/19/2024 (c)	50,000,000	49,883,889
5.28%, 11/21/2024 (c)	25,000,000	24,726,517
Total U.S. Treasury Obligations (Cost \$74,583,438)		74,610,406
Total Short-Term Investments (Cost \$106,874,750)		106,901,718
Total Investments — 115.1% (Cost \$106,874,750)		106,901,718
Liabilities in excess of other assets — (15.1%)		(14,034,646)
Net Assets — 100.0%		\$ 92,867,072

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$24,271,963.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

Short High Yield had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(16,075,529)	3/6/2026	BNP Paribas SA	(3.33)%	iShares [®] iBoxx \$ High Yield Corporate Bond ETF	(677,140)
(62,293,815)	3/6/2025	Citibank NA	(2.58)%	iShares [®] iBoxx \$ High Yield Corporate Bond ETF	(13,750,530)
(8,087,926)	11/7/2024	Goldman Sachs International	(2.33)%	iShares [®] iBoxx \$ High Yield Corporate Bond ETF	(911,064)
(6,572,124)	1/26/2026	UBS AG	(5.63)%	iShares [®] iBoxx \$ High Yield Corporate Bond ETF	(213,544)
<u>(93,029,394)</u>					<u>(15,552,278)</u>
				Total Unrealized Depreciation	<u>(15,552,278)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).



Investments	Principal Amount	Value
Short-Term Investments — 106.9%		
Repurchase Agreements (a) — 72.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$6,301,451 (Cost \$6,297,753)	\$ 6,297,753	\$ <u>6,297,753</u>
U.S. Treasury Obligations (b) — 34.2%		
U.S. Treasury Bills 5.19%, 11/14/2024 (c) (Cost \$2,968,550)	3,000,000	<u>2,970,060</u>
Total Short-Term Investments (Cost \$9,266,303)		<u>9,267,813</u>
Total Investments — 106.9% (Cost \$9,266,303)		<u>9,267,813</u>
Liabilities in excess of other assets — (6.9%)		<u>(602,157)</u>
Net Assets — 100.0%		<u>\$ 8,665,656</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$878,121.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

Short MidCap400 had the following open short futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
S&P Midcap 400 E-Mini Index	2	9/20/2024	U.S. Dollar	\$ 619,620	\$ (25,934)

Swap Agreements

Short MidCap400 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Depreciation (\$)
(1,725,068)	2/11/2025	Bank of America NA	(5.68)%	S&P MidCap 400 [®]	(847,689)
(2,661,799)	2/11/2025	BNP Paribas SA	(5.53)%	S&P MidCap 400 [®]	(417,249)
(1,755,983)	3/6/2025	Citibank NA Morgan Stanley & Co.	(5.48)%	S&P MidCap 400 [®]	(462,618)
(571,931)	1/26/2026	International plc	(5.68)%	S&P MidCap 400 [®]	(29,809)
(1,329,354)	11/14/2024	Societe Generale	(5.51)%	S&P MidCap 400 [®]	(30,875)
<u>(8,044,135)</u>					<u>(1,788,240)</u>
				Total Unrealized Depreciation	<u>(1,788,240)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 135.8%		
Repurchase Agreements (a) — 43.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$7,000,475 (Cost \$6,996,364)	\$ 6,996,364	<u>\$ 6,996,364</u>
U.S. Treasury Obligations (b) — 92.1%		
U.S. Treasury Bills 5.25%, 12/26/2024 (c) (Cost \$14,752,896)	15,000,000	<u>14,769,791</u>
Total Short-Term Investments (Cost \$21,749,260)		<u>21,766,155</u>
Total Investments — 135.8% (Cost \$21,749,260)		<u>21,766,155</u>
Liabilities in excess of other assets — (35.8%)		<u>(5,741,466)</u>
Net Assets — 100.0%		<u>\$ 16,024,689</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$6,081,825.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

Short MSCI EAFE had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(2,952,196)	11/14/2024	Citibank NA	(4.93)%	iShares [®] MSCI EAFE ETF	(690,197)
(5,105,012)	3/6/2025	Goldman Sachs International	(5.18)%	iShares [®] MSCI EAFE ETF	(2,768,364)
(2,940,514)	11/14/2024	Societe Generale	(4.68)%	iShares [®] MSCI EAFE ETF	(2,520,822)
(4,991,530)	3/6/2025	UBS AG	(5.23)%	iShares [®] MSCI EAFE ETF	(2,515,892)
<u>(15,989,252)</u>					<u>(8,495,275)</u>
				Total Unrealized Depreciation	<u>(8,495,275)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 91.0%		
Repurchase Agreements (a) — 83.5%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$11,110,884 (Cost \$11,104,363)	\$ 11,104,363	\$ 11,104,363
U.S. Treasury Obligations (b) — 7.5%		
U.S. Treasury Bills 5.15%, 10/31/2024 (c) (Cost \$991,517)	1,000,000	991,848
Total Short-Term Investments (Cost \$12,095,880)		12,096,211
Total Investments — 91.0% (Cost \$12,095,880)		12,096,211
Other assets less liabilities — 9.0%		1,198,384
Net Assets — 100.0%		\$ 13,294,595

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$447,285.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

Short MSCI Emerging Markets had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Depreciation (\$)
(7,425,865)	3/6/2025	Bank of America NA	(4.53)%	iShares [®] MSCI Emerging Markets ETF	(381,502)
(1,018,456)	11/14/2024	Citibank NA	(4.78)%	iShares [®] MSCI Emerging Markets ETF	(167,227)
(2,048,279)	3/6/2025	Goldman Sachs International Morgan Stanley & Co.	(4.98)%	iShares [®] MSCI Emerging Markets ETF	(165,056)
(530,825)	11/14/2024	International plc	(5.13)%	iShares [®] MSCI Emerging Markets ETF	(32,684)
(1,461,758)	11/14/2024	Societe Generale	(4.73)%	iShares [®] MSCI Emerging Markets ETF	(870,491)
(793,396)	3/6/2025	UBS AG	(5.23)%	iShares [®] MSCI Emerging Markets ETF	(22,055)
<u>(13,278,579)</u>					<u>(1,639,015)</u>
				Total Unrealized Depreciation	<u>(1,639,015)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 139.3%		
Repurchase Agreements (a) — 36.0%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$242,204,204 (Cost \$242,062,041)	\$ 242,062,041	\$ 242,062,041
U.S. Treasury Obligations (b) — 103.3%		
U.S. Treasury Bills		
5.21%, 9/19/2024 (c)	150,000,000	149,651,667
5.26%, 9/24/2024 (c)	100,000,000	99,697,687
5.28%, 10/10/2024 (c)	100,000,000	99,472,750
5.28%, 11/5/2024 (c)	125,000,000	123,901,875
5.28%, 11/21/2024 (c)	100,000,000	98,906,069
5.26%, 12/19/2024 (c)	125,000,000	123,198,090
Total U.S. Treasury Obligations (Cost \$694,450,701)		694,828,138
Total Short-Term Investments (Cost \$936,512,742)		936,890,179
Total Investments — 139.3% (Cost \$936,512,742)		936,890,179
Liabilities in excess of other assets — (39.3%)		(264,086,164)
Net Assets — 100.0%		\$ 672,804,015

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$292,805,963.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

Short QQQ had the following open short futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation</u>
Nasdaq 100 E-Mini Index	50	9/20/2024	U.S. Dollar	\$ 19,623,000	\$ 240,607

Swap Agreements

Short QQQ had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Reference Instrument	Value and Unrealized Depreciation (\$)
(69,607,420)	3/6/2025	Bank of America NA	(5.83)%	Nasdaq-100 Index [®]	(26,745,858)
(37,426,712)	11/6/2025	Barclays Capital	(5.73)%	Nasdaq-100 Index [®]	(18,501,277)
(66,906,119)	11/6/2025	BNP Paribas SA	(5.73)%	Nasdaq-100 Index [®]	(24,705,229)
(53,791,111)	11/6/2025	Citibank NA	(5.88)%	Nasdaq-100 Index [®]	(16,107,751)
(84,601,594)	11/7/2024	Goldman Sachs International	(5.83)%	Nasdaq-100 Index [®]	(33,179,883)
(63,226,087)	4/7/2025	J.P. Morgan Securities Morgan Stanley & Co.	(5.63)%	Nasdaq-100 Index [®]	(6,839,753)
(35,684,569)	4/10/2025	International plc	(5.68)%	Nasdaq-100 Index [®]	(10,126,010)
(25,251,286)	4/7/2026	Nomura Global Financial	(5.73)%	Nasdaq-100 Index [®]	(183,532)
(117,330,392)	11/14/2024	Societe Generale	(6.13)%	Nasdaq-100 Index [®]	(75,235,950)
(99,316,399)	11/7/2024	UBS AG	(5.73)%	Nasdaq-100 Index [®]	(58,837,873)
<u>(653,141,689)</u>					<u>(270,463,116)</u>
				Total Unrealized Depreciation	<u>(270,463,116)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 135.1%		
Repurchase Agreements (a) — 78.4%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$9,569,120 (Cost \$9,563,504)	\$ 9,563,504	\$ 9,563,504
U.S. Treasury Obligations (b) — 56.7%		
U.S. Treasury Bills		
5.15%, 10/31/2024 (c)	2,000,000	1,983,696
5.09%, 12/10/2024 (c)	5,000,000	4,933,237
Total U.S. Treasury Obligations (Cost \$6,913,450)		6,916,933
Total Short-Term Investments (Cost \$16,476,954)		16,480,437
Total Investments — 135.1% (Cost \$16,476,954)		16,480,437
Liabilities in excess of other assets — (35.1%)		(4,279,342)
Net Assets — 100.0%		\$ 12,201,095

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$4,510,506.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

Short Real Estate had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(1,195,610)	3/6/2025	Bank of America NA	(5.68)%	S&P Real Estate Select Sector Index ^c	(457,077)
(2,008,130)	3/6/2026	BNP Paribas SA	(5.63)%	S&P Real Estate Select Sector Index ^c	(139,382)
(2,251,779)	4/7/2025	Citibank NA	(5.58)%	S&P Real Estate Select Sector index ^c	(343,281)
(2,031,406)	3/6/2025	Goldman Sachs International	(5.58)%	S&P Real Estate Select Sector Index ^c	(759,913)
(2,631,881)	3/6/2025	Societe Generale	(5.78)%	S&P Real Estate Select Sector Index ^c	(1,533,083)
(2,080,307)	3/6/2025	UBS AG	(5.63)%	S&P Real Estate Select Sector Index ^c	(588,921)
<u>(12,199,113)</u>					<u>(3,821,657)</u>
				Total Unrealized Depreciation	<u>(3,821,657)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Real Estate for the components of the underlying reference instrument and their relative weightings.

Investments	Principal Amount	Value
Short-Term Investments — 129.7%		
Repurchase Agreements (a) — 12.2%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$17,529,595 (Cost \$17,519,306)		
	\$ 17,519,306	\$ 17,519,306
U.S. Treasury Obligations (b) — 117.5%		
U.S. Treasury Bills		
5.21%, 9/19/2024 (c)	75,000,000	74,825,833
5.28%, 11/5/2024 (c)	75,000,000	74,341,125
5.22%, 11/12/2024 (c)	20,000,000	19,806,139
Total U.S. Treasury Obligations (Cost \$168,901,575)		168,973,097
Total Short-Term Investments (Cost \$186,420,881)		186,492,403
Total Investments — 129.7% (Cost \$186,420,881)		186,492,403
Liabilities in excess of other assets — (29.7%)		(42,731,669)
Net Assets — 100.0%		\$ 143,760,734

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$48,534,659.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

Short Russell2000 had the following open short futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
Russell 2000 E-Mini Index	100	9/20/2024	U.S. Dollar	\$ 11,115,500	\$ 159,989

Swap Agreements

Short Russell2000 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Depreciation (\$)
(17,399,525)	11/6/2025	Bank of America NA	(5.18)%	Russell 2000® Index	(2,373,517)
(20,493,119)	11/6/2025	Barclays Capital	(5.63)%	Russell 2000® Index	(9,974,026)
(14,099,691)	2/11/2025	BNP Paribas SA	(5.23)%	Russell 2000® Index	(9,732,162)
(23,706,465)	3/6/2025	Citibank NA	(5.38)%	Russell 2000® Index	(7,388,110)
(18,731,061)	11/7/2024	Goldman Sachs International Morgan Stanley & Co.	(5.48)%	Russell 2000® Index	(4,973,288)
(2,468,222)	1/26/2026	International plc	(5.33)%	Russell 2000® Index	(1,098,986)
(16,461,467)	11/14/2024	Societe Generale	(5.38)%	Russell 2000® Index	(3,743,984)
(19,283,759)	11/7/2024	UBS AG	(5.63)%	Russell 2000® Index	(3,954,951)
<u>(132,643,309)</u>					<u>(43,239,024)</u>
				Total Unrealized Depreciation	<u>(43,239,024)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 135.7%		
Repurchase Agreements (a) — 12.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$117,799,033 (Cost \$117,729,889)		
	\$ 117,729,889	\$ 117,729,889
U.S. Treasury Obligations (b) — 123.0%		
U.S. Treasury Bills		
5.23%, 9/5/2024 (c)	100,000,000	99,971,028
5.21%, 9/19/2024 (c)	75,000,000	74,825,833
5.26%, 9/24/2024 (c)	150,000,000	149,546,531
5.27%, 10/3/2024 (c)	100,000,000	99,571,667
5.30%, 10/8/2024 (c)	100,000,000	99,502,222
5.28%, 11/5/2024 (c)	75,000,000	74,341,125
5.29%, 11/7/2024 (c)	150,000,000	148,641,432
5.19%, 11/14/2024 (c)	75,000,000	74,251,500
5.28%, 11/21/2024 (c)	100,000,000	98,906,069
5.08%, 12/3/2024 (c)	75,000,000	74,067,250
5.01%, 12/5/2024 (c)	100,000,000	98,736,750
5.26%, 12/19/2024 (c)	50,000,000	49,279,236
Total U.S. Treasury Obligations (Cost \$1,141,126,388)		1,141,640,643
Total Short-Term Investments (Cost \$1,258,856,277)		1,259,370,532
Total Investments — 135.7% (Cost \$1,258,856,277)		1,259,370,532
Liabilities in excess of other assets — (35.7%)		(331,053,899)
Net Assets — 100.0%		\$ 928,316,633

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$358,872,690.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

Short S&P500® had the following open short futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Depreciation</u>
S&P 500 E-Mini Index	219	9/20/2024	U.S. Dollar	\$ 61,987,950	\$ (615,087)

Swap Agreements

Short S&P500® had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Reference Instrument	Value and Unrealized Depreciation (\$)
(161,696,747)	3/6/2025	Bank of America NA	(5.73)%	S&P 500®	(27,458,541)
(24,220,339)	3/6/2026	Barclays Capital	(5.73)%	S&P 500®	(7,748,201)
(151,766,860)	2/11/2025	BNP Paribas SA	(5.63)%	S&P 500®	(59,343,590)
(115,091,798)	3/6/2026	Citibank NA	(5.68)%	S&P 500®	(5,601,811)
(88,634,693)	11/7/2024	Goldman Sachs International	(5.83)%	S&P 500®	(72,096,039)
(63,132,167)	4/7/2025	J.P. Morgan Securities Morgan Stanley & Co.	(5.53)%	S&P 500®	(25,255,603)
(56,235,470)	4/10/2025	International plc	(5.68)%	S&P 500®	(20,541,193)
(114,939,292)	11/14/2024	Societe Generale	(5.93)%	S&P 500®	(58,898,435)
(90,604,335)	11/7/2024	UBS AG	(5.73)%	S&P 500®	(56,453,460)
<u>(866,321,701)</u>					<u>(333,396,873)</u>
				Total Unrealized Depreciation	<u>(333,396,873)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 128.2%		
Repurchase Agreements (a) — 70.1%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$3,586,836 (Cost \$3,584,730)	\$ 3,584,730	<u>\$ 3,584,730</u>
U.S. Treasury Obligations (b) — 58.1%		
U.S. Treasury Bills 5.19%, 11/14/2024 (c) (Cost \$2,968,550)	3,000,000	<u>2,970,060</u>
Total Short-Term Investments (Cost \$6,553,280)		<u>6,554,790</u>
Total Investments — 128.2% (Cost \$6,553,280)		<u>6,554,790</u>
Liabilities in excess of other assets — (28.2%)		<u>(1,441,314)</u>
Net Assets — 100.0%		<u>\$ 5,113,476</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,743,372.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

Short SmallCap600 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(533,952)	11/6/2025	Bank of America NA	(5.53)%	S&P SmallCap 600®	(15,611)
(1,086,266)	3/6/2025	Citibank NA	(5.48)%	S&P SmallCap 600®	(728,349)
(1,244,474)	1/26/2026	Morgan Stanley & Co.			
(1,678,133)	11/14/2024	International plc	(5.63)%	S&P SmallCap 600®	(68,891)
(569,266)	1/26/2026	Societe Generale	(5.38)%	S&P SmallCap 600®	(1,116,632)
(5,112,091)	1/26/2026	UBS AG	(5.63)%	S&P SmallCap 600®	(21,870)
					<u>(1,951,353)</u>
				Total Unrealized Depreciation	<u>(1,951,353)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 96.7%		
Repurchase Agreements (a) — 96.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$46,668,931 (Cost \$46,641,539)	\$ 46,641,539	\$ 46,641,539
Total Investments — 96.7% (Cost \$46,641,539)		46,641,539
Other assets less liabilities — 3.3%		1,578,888
Net Assets — 100.0%		\$ 48,220,427

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Purchased

Ultra 7-10 Year Treasury had the following open long futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
U.S. Treasury 10 Year Note	5	12/19/2024	U.S. Dollar	\$ 567,578	\$ (1,962)

Swap Agreements

Ultra 7-10 Year Treasury had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
30,096,283	12/10/2024	Bank of America NA	5.00%	ICE U.S. Treasury 7-10 Year Bond Index	279,357
23,277,464	11/6/2024	Citibank NA	5.23%	ICE U.S. Treasury 7-10 Year Bond Index	937,198
42,625,771	11/6/2024	Goldman Sachs International	5.18%	ICE U.S. Treasury 7-10 Year Bond Index	(250,132)
<u>95,999,518</u>					<u>966,423</u>
				Total Unrealized Appreciation	<u>1,216,556</u>
				Total Unrealized Depreciation	<u>(250,132)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 94.5%		
Repurchase Agreements (a) — 74.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$94,117,498 (Cost \$94,062,256)	\$ 94,062,256	\$ 94,062,256
U.S. Treasury Obligations (b) — 19.8%		
U.S. Treasury Bills 5.26%, 9/24/2024 (c) (Cost \$24,916,785)	25,000,000	24,924,422
Total Short-Term Investments (Cost \$118,979,041)		118,986,678
Total Investments — 94.5% (Cost \$118,979,041)		118,986,678
Other assets less liabilities — 5.5%		6,865,573
Net Assets — 100.0%		\$ 125,852,251

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$3,198,287.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Purchased

Ultra 20+ Year Treasury had the following open long futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
U.S. Treasury Long Bond	20	12/19/2024	U.S. Dollar	\$ 2,456,875	\$ (28,163)

Swap Agreements

Ultra 20+ Year Treasury had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
65,938,133	12/10/2024	Bank of America NA	5.13%	ICE U.S. Treasury 20+ Year Bond Index	1,810,402
11,982,942	11/6/2024	Barclays Capital	5.48%	ICE U.S. Treasury 20+ Year Bond Index	52,581
59,170,852	11/6/2024	Citibank NA	5.28%	ICE U.S. Treasury 20+ Year Bond Index	5,099,452
71,782,969	11/6/2024	Goldman Sachs International	5.05%	ICE U.S. Treasury 20+ Year Bond Index	(2,125,026)
41,493,337	11/6/2024	Societe Generale	5.42%	ICE U.S. Treasury 20+ Year Bond Index	(1,733,645)
<u>250,368,233</u>					<u>3,103,674</u>
				Total Unrealized Appreciation	<u>6,962,435</u>
				Total Unrealized Depreciation	<u>(3,858,671)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 65.2%		
<i>Diversified Telecommunication Services — 6.2%</i>		
AT&T, Inc.	5,548	\$ 110,405
Verizon Communications, Inc.	2,467	103,072
		<u>213,477</u>
<i>Entertainment — 14.1%</i>		
Electronic Arts, Inc.	720	109,310
Live Nation Entertainment, Inc.*	471	46,003
Netflix, Inc.*	146	102,397
Take-Two Interactive Software, Inc.*	525	84,898
Walt Disney Co. (The)	979	88,482
Warner Bros Discovery, Inc.*	7,368	57,765
		<u>488,855</u>
<i>Interactive Media & Services — 29.2%</i>		
Alphabet, Inc., Class A	1,538	251,278
Alphabet, Inc., Class C	1,280	211,341
Match Group, Inc.*	878	32,670
Meta Platforms, Inc., Class A	992	517,140
		<u>1,012,429</u>
<i>Media — 12.5%</i>		
Charter Communications, Inc., Class A*	324	112,603
Comcast Corp., Class A	2,615	103,476
Fox Corp., Class A	764	31,607
Fox Corp., Class B	436	16,755
Interpublic Group of Cos., Inc. (The)	1,247	40,665
News Corp., Class A	1,253	35,497

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
News Corp., Class B	378	\$ 11,125
Omnicom Group, Inc.	647	64,978
Paramount Global, Class B	1,633	17,097
		<u>433,803</u>
<i>Wireless Telecommunication Services — 3.2%</i>		
T-Mobile US, Inc.	556	110,488
Total Common Stocks (Cost \$1,755,000)		<u>2,259,052</u>
	Principal Amount	
Short-Term Investments — 9.4%		
Repurchase Agreements (a) — 9.4%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$327,730 (Cost \$327,540)	\$ 327,540	<u>327,540</u>
Total Investments — 74.6% (Cost \$2,082,540)		<u>2,586,592</u>
Other assets less liabilities — 25.4%		<u>880,537</u>
Net Assets — 100.0%		<u>\$ 3,467,129</u>

* Non-income producing security.

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Ultra Communication Services had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation (\$)</u>
1,284,293	5/6/2025	Bank of America NA	5.63%	S&P Communication Services Select Sector Index ^c	114,290
1,094,568	3/6/2025	BNP Paribas SA	6.03%	S&P Communication Services Select Sector Index ^c	256,501
762,549	3/6/2025	Goldman Sachs International	6.08%	S&P Communication Services Select Sector Index ^c	49,758
869,726	5/6/2025	Societe Generale	6.18%	S&P Communication Services Select Sector Index ^c	88,104
639,410	5/6/2025	UBS AG	6.13%	S&P Communication Services Select Sector Index ^c	54,666
<u>4,650,546</u>					<u>563,319</u>
				Total Unrealized Appreciation	<u>563,319</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 63.5%		
<i>Automobile Components — 0.5%</i>		
Aptiv plc*	578	\$ 41,344
BorgWarner, Inc.	484	16,490
		<u>57,834</u>
<i>Automobiles — 11.8%</i>		
Ford Motor Co.	8,330	93,213
General Motors Co.	2,423	120,617
Tesla, Inc.*	5,820	1,246,120
		<u>1,459,950</u>
<i>Broadline Retail — 14.1%</i>		
Amazon.com, Inc.*	9,381	1,674,508
eBay, Inc.	1,075	63,533
Etsy, Inc.*	248	13,662
		<u>1,751,703</u>
<i>Distributors — 0.8%</i>		
Genuine Parts Co.	296	42,405
LKQ Corp.	567	23,582
Pool Corp.	81	28,481
		<u>94,468</u>
<i>Hotels, Restaurants & Leisure — 14.6%</i>		
Airbnb, Inc., Class A*	938	110,037
Booking Holdings, Inc.	72	281,465
Caesars Entertainment, Inc.*	460	17,314
Carnival Corp.*	2,146	35,409
Chipotle Mexican Grill, Inc., Class A*	2,917	163,585
Darden Restaurants, Inc.	254	40,170
Domino's Pizza, Inc.	74	30,652
Expedia Group, Inc.*	270	37,554
Hilton Worldwide Holdings, Inc.	531	116,629
Las Vegas Sands Corp.	775	30,217
Marriott International, Inc., Class A	510	119,692
McDonald's Corp.	1,329	383,629
MGM Resorts International*	533	20,036
Norwegian Cruise Line Holdings Ltd.*	911	16,298
Royal Caribbean Cruises Ltd.*	503	82,804
Starbucks Corp.	2,406	227,535
Wynn Resorts Ltd.	201	15,453
Yum! Brands, Inc.	598	80,682
		<u>1,809,161</u>
<i>Household Durables — 3.3%</i>		
DR Horton, Inc.	630	118,919
Garmin Ltd.	326	59,752
Lennar Corp., Class A	520	94,671
Mohawk Industries, Inc.*	113	17,531
NVR, Inc.*	7	64,207
PulteGroup, Inc.	447	58,848
		<u>413,928</u>
<i>Leisure Products — 0.2%</i>		
Hasbro, Inc.	278	18,949

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
<i>Specialty Retail — 15.3%</i>		
AutoZone, Inc.*	37	\$ 117,715
Bath & Body Works, Inc.	475	14,611
Best Buy Co., Inc.	409	41,064
CarMax, Inc.*	334	28,240
Home Depot, Inc. (The)	2,079	766,111
Lowe's Cos., Inc.	1,215	301,927
O'Reilly Automotive, Inc.*	125	141,246
Ross Stores, Inc.	712	107,234
TJX Cos., Inc. (The)	2,406	282,152
Tractor Supply Co.	229	61,269
Ulta Beauty, Inc.*	102	35,990
		<u>1,897,559</u>
<i>Textiles, Apparel & Luxury Goods — 2.9%</i>		
Deckers Outdoor Corp.*	55	52,761
Lululemon Athletica, Inc.*	243	63,051
NIKE, Inc., Class B	2,573	214,382
Ralph Lauren Corp., Class A	83	14,215
Tapestry, Inc.	488	19,993
		<u>364,402</u>
Total Common Stocks (Cost \$7,951,051)		<u>7,867,954</u>
	Principal Amount	
Short-Term Investments — 16.3%		
Repurchase Agreements (a) — 16.3%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$2,023,058		
(Cost \$2,021,870)	\$ 2,021,870	<u>2,021,870</u>
Total Investments — 79.8% (Cost \$9,972,921)		<u>9,889,824</u>
Other assets less liabilities — 20.2%		<u>2,503,702</u>
Net Assets — 100.0%		<u>\$ 12,393,526</u>

* Non-income producing security.

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Ultra Consumer Discretionary had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
4,549,300	5/6/2025	BNP Paribas SA	6.03%	S&P Consumer Discretionary Select Sector Index ^c	174,777
6,415,099	3/6/2025	Goldman Sachs International	6.08%	S&P Consumer Discretionary Select Sector Index ^c	125,663
2,845,909	3/6/2025	Societe Generale	6.28%	S&P Consumer Discretionary Select Sector Index ^c	(33,926)
<u>3,136,732</u>	3/6/2025	UBS AG	6.13%	S&P Consumer Discretionary Select Sector Index ^c	<u>729,742</u>
<u>16,947,040</u>					<u>996,256</u>
				Total Unrealized Appreciation	<u>1,030,182</u>
				Total Unrealized Depreciation	<u>(33,926)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 70.8%		
<i>Beverages — 13.8%</i>		
Brown-Forman Corp., Class B	662	\$ 30,181
Coca-Cola Co. (The)	12,395	898,266
Constellation Brands, Inc., Class A	587	141,297
Keurig Dr Pepper, Inc.	3,853	141,058
Molson Coors Beverage Co., Class B	670	36,160
Monster Beverage Corp.*	2,618	123,386
PepsiCo, Inc.	2,322	401,427
		<u>1,771,775</u>
<i>Consumer Staples Distribution & Retail — 23.5%</i>		
Costco Wholesale Corp.	1,422	1,268,964
Dollar General Corp.	811	67,289
Dollar Tree, Inc.*	764	64,550
Kroger Co. (The)	2,472	131,535
Sysco Corp.	1,844	143,777
Target Corp.	1,710	262,690
Walgreens Boots Alliance, Inc.	2,635	24,374
Walmart, Inc.	13,650	1,054,190
		<u>3,017,369</u>
<i>Food Products — 10.2%</i>		
Archer-Daniels-Midland Co.	1,820	111,002
Bunge Global SA	523	53,022
Campbell Soup Co.	722	35,898
Conagra Brands, Inc.	1,763	55,005
General Mills, Inc.	2,087	150,869
Hershey Co. (The)	538	103,866
Hormel Foods Corp.	1,064	34,633
J M Smucker Co. (The)	388	44,496
Kellanova	965	77,789
Kraft Heinz Co. (The)	2,910	103,101
Lamb Weston Holdings, Inc.	530	32,818
McCormick & Co., Inc. (Non-Voting)	922	73,788
Mondelez International, Inc., Class A	4,951	355,531
Tyson Foods, Inc., Class A	1,053	67,718
		<u>1,299,536</u>
<i>Household Products — 15.3%</i>		
Church & Dwight Co., Inc.	903	91,998
Clorox Co. (The)	464	73,456
Colgate-Palmolive Co.	3,019	321,523
Kimberly-Clark Corp.	1,241	179,523
Procter & Gamble Co. (The)	7,542	1,293,755
		<u>1,960,255</u>
<i>Personal Care Products — 1.8%</i>		
Estee Lauder Cos., Inc. (The), Class A	859	78,736
Kenvue, Inc.	7,062	155,011
		<u>233,747</u>
<i>Tobacco — 6.2%</i>		
Altria Group, Inc.	6,337	340,740

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Philip Morris International, Inc.	3,716	\$ 458,146
		<u>798,886</u>
Total Common Stocks (Cost \$8,945,803)		<u>9,081,568</u>
	Principal Amount	
Short-Term Investments — 8.9%		
Repurchase Agreements (a) — 8.9%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$1,147,536 (Cost \$1,146,862)	\$ 1,146,862	<u>1,146,862</u>
Total Investments — 79.7% (Cost \$10,092,665)		<u>10,228,430</u>
Other assets less liabilities — 20.3%		<u>2,601,189</u>
Net Assets — 100.0%		<u>\$ 12,829,619</u>

* Non-income producing security.

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Swap Agreements**

Ultra Consumer Staples had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation (\$)
10,330,068	3/6/2025	Bank of America NA	5.58%	S&P Consumer Staples Select Sector Index ^c	369,742
2,598,545	3/6/2025	Goldman Sachs International	6.08%	S&P Consumer Staples Select Sector Index ^c	87,394
1,307,182	3/6/2025	Societe Generale	6.28%	S&P Consumer Staples Select Sector Index ^c	110,200
2,281,324	3/6/2025	UBS AG	6.13%	S&P Consumer Staples Select Sector Index ^c	162,732
<u>16,517,119</u>					<u>730,068</u>
				Total Unrealized Appreciation	<u>730,068</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 71.8%			Common Stocks (continued)		
<i>Aerospace & Defense — 2.0%</i>			<i>IT Services — 2.3%</i>		
Boeing Co. (The)*	46,874	\$ 8,143,889	International Business Machines Corp.	46,873	\$ 9,474,439
<i>Banks — 2.6%</i>			<i>Machinery — 4.0%</i>		
JPMorgan Chase & Co.	46,873	10,537,050	Caterpillar, Inc.	46,872	16,691,119
<i>Beverages — 0.8%</i>			<i>Oil, Gas & Consumable Fuels — 1.7%</i>		
Coca-Cola Co. (The)	46,875	3,397,031	Chevron Corp.	46,875	6,935,156
<i>Biotechnology — 3.8%</i>			<i>Pharmaceuticals — 3.2%</i>		
Amgen, Inc.	46,872	15,647,280	Johnson & Johnson	46,875	7,774,687
<i>Broadline Retail — 2.0%</i>			Merck & Co., Inc.	46,875	5,552,344
Amazon.com, Inc.*	46,874	8,367,009			13,327,031
<i>Capital Markets — 5.8%</i>			<i>Semiconductors & Semiconductor Equipment — 0.3%</i>		
Goldman Sachs Group, Inc. (The)	46,872	23,916,438	Intel Corp.	46,867	1,032,949
<i>Chemicals — 0.6%</i>			<i>Software — 7.6%</i>		
Dow, Inc.	46,875	2,511,562	Microsoft Corp.	46,872	19,552,186
<i>Communications Equipment — 0.6%</i>			Salesforce, Inc.	46,872	11,853,929
Cisco Systems, Inc.	46,875	2,369,063			31,406,115
<i>Consumer Finance — 2.9%</i>			<i>Specialty Retail — 4.2%</i>		
American Express Co.	46,872	12,123,443	Home Depot, Inc. (The)	46,872	17,272,332
<i>Consumer Staples Distribution & Retail — 0.9%</i>			<i>Technology Hardware, Storage & Peripherals — 2.6%</i>		
Walmart, Inc.	46,885	3,620,929	Apple, Inc.	46,874	10,734,146
<i>Diversified Telecommunication Services — 0.5%</i>			<i>Textiles, Apparel & Luxury Goods — 0.9%</i>		
Verizon Communications, Inc.	46,872	1,958,312	NIKE, Inc., Class B	46,875	3,905,625
<i>Entertainment — 1.0%</i>			Total Common Stocks		296,545,371
Walt Disney Co. (The)	46,876	4,236,653	(Cost \$290,273,346)		
<i>Financial Services — 3.1%</i>				Principal	
Visa, Inc., Class A	46,872	12,954,015		Amount	
<i>Health Care Providers & Services — 6.7%</i>			Short-Term Investments — 12.6%		
UnitedHealth Group, Inc.	46,872	27,663,854	Repurchase Agreements (a) — 6.6%		
<i>Hotels, Restaurants & Leisure — 3.3%</i>			Repurchase Agreements		
McDonald's Corp.	46,872	13,530,072	with various counterparties,		
<i>Household Products — 1.9%</i>			rates 5.2% - 5.32%, dated		
Procter & Gamble Co. (The)	46,875	8,040,938	8/30/2024, due 9/3/2024, total		
<i>Industrial Conglomerates — 3.9%</i>			to be received \$27,436,735		
3M Co.	46,874	6,313,459	(Cost \$27,420,632)	\$ 27,420,632	27,420,632
Honeywell International, Inc.	46,873	9,745,365	U.S. Treasury Obligations (b) — 6.0%		
<i>Insurance — 2.6%</i>		16,058,824	U.S. Treasury Bills		
Travelers Cos., Inc. (The)	46,872	10,690,097	5.22%, 11/12/2024 (c)		
			(Cost \$24,743,375)	25,000,000	24,757,673
			Total Short-Term Investments		52,178,305
			(Cost \$52,164,007)		
			Total Investments — 84.4%		348,723,676
			(Cost \$342,437,353)		
			Other assets less liabilities — 15.6%		64,403,155
			Net Assets — 100.0%		\$ 413,126,831

- * Non-income producing security.
- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$22,222,716.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Purchased

Ultra Dow30SM had the following open long futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
DJIA CBOT E-Mini Index	210	9/20/2024	U.S. Dollar	\$ 43,735,650	\$ 2,621,972

Swap Agreements

Ultra Dow30SM had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation (\$)
99,252,635	3/6/2025	Bank of America NA	6.03%	Dow Jones Industrial Average SM	8,522,156
79,136,104	11/6/2025	Barclays Capital	6.13%	Dow Jones Industrial Average SM	9,585,280
46,716,902	2/11/2025	BNP Paribas SA	5.93%	Dow Jones Industrial Average SM	14,982,901
75,603,243	11/6/2025	Citibank NA	6.08%	Dow Jones Industrial Average SM	3,506,790
119,756,013	11/6/2025	Morgan Stanley & Co. International plc	6.18%	SPDR [®] Dow Jones Industrial Average SM ETF Trust	18,055,045
21,695,928	11/14/2024	Societe Generale	6.18%	Dow Jones Industrial Average SM	5,810,534
43,807,486	1/26/2026	UBS AG	6.13%	Dow Jones Industrial Average SM	1,256,714
<u>485,968,311</u>					<u>61,719,420</u>
				Total Unrealized Appreciation	<u>61,719,420</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) — 73.1%		
<i>Energy Equipment & Services — 6.6%</i>		
Baker Hughes Co., Class A	55,583	\$ 1,954,854
Halliburton Co.	49,306	1,532,924
Schlumberger NV	76,172	3,350,806
		<u>6,838,584</u>
<i>Oil, Gas & Consumable Fuels — 66.5%</i>		
APA Corp.	20,052	571,282
Chevron Corp.	86,547	12,804,629
ConocoPhillips	29,943	3,407,214
Coterra Energy, Inc.	41,450	1,008,479
Devon Energy Corp.	35,199	1,576,211
Diamondback Energy, Inc.	9,933	1,938,028
EOG Resources, Inc.	29,020	3,738,356
EQT Corp.	33,057	1,107,740
Exxon Mobil Corp.	153,449	18,097,775
Hess Corp.	15,393	2,125,158
Kinder Morgan, Inc.	107,537	2,319,573
Marathon Oil Corp.	31,413	899,982
Marathon Petroleum Corp.	19,261	3,411,508
Occidental Petroleum Corp.	37,487	2,136,009
ONEOK, Inc.	32,506	3,002,254
Phillips 66	23,613	3,313,140
Targa Resources Corp.	12,348	1,813,921
Valero Energy Corp.	18,212	2,672,247
Williams Cos., Inc. (The)	67,878	3,106,776
		<u>69,050,282</u>
Total Common Stocks (Cost \$72,153,104)		<u>75,888,866</u>
	<u>Principal</u> <u>Amount</u>	
Short-Term Investments — 25.5%		
Repurchase Agreements (b) — 13.6%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$14,165,765 (Cost \$14,157,449)		
	\$ 14,157,449	<u>14,157,449</u>
U.S. Treasury Obligations (a) — 11.9%		
U.S. Treasury Bills		
5.15%, 10/31/2024 (c)	2,500,000	2,479,619
5.09%, 12/10/2024 (c)	10,000,000	9,866,475
Total U.S. Treasury Obligations (Cost \$12,339,606)		<u>12,346,094</u>
Total Short-Term Investments (Cost \$26,497,055)		<u>26,503,543</u>
Total Investments — 98.6% (Cost \$98,650,159)		<u>102,392,409</u>
Other assets less liabilities — 1.4%		<u>1,436,784</u>
Net Assets — 100.0%		<u>\$ 103,829,193</u>

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$20,478,939.
- (b) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (c) The rate shown was the current yield as of August 31, 2024.

**Swap Agreements**

Ultra Energy had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
54,715,117	11/6/2025	Bank of America NA	5.63%	S&P Energy Select Sector Index ^c	962,823
35,777,617	3/6/2025	BNP Paribas SA	6.03%	S&P Energy Select Sector Index ^c	129,463
3,086,465	4/7/2025	Citibank NA	6.03%	S&P Energy Select Sector Index ^c	90,462
13,546,679	3/6/2025	Goldman Sachs International	6.08%	S&P Energy Select Sector Index ^c	1,180,967
3,615,818	5/6/2025	Societe Generale	6.28%	S&P Energy Select Sector Index ^c	249,471
21,123,587	5/6/2025	UBS AG	6.13%	S&P Energy Select Sector Index ^c	(1,534,852)
<u>131,865,283</u>					<u>1,078,334</u>
				Total Unrealized Appreciation	<u>2,613,186</u>
				Total Unrealized Depreciation	<u>(1,534,852)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) — 57.6%		
<i>Banks — 14.5%</i>		
Bank of America Corp.	479,189	\$ 19,526,952
Citigroup, Inc.	134,342	8,415,183
Citizens Financial Group, Inc.	32,055	1,379,968
Fifth Third Bancorp	48,187	2,057,103
Huntington Bancshares, Inc.	102,080	1,528,138
JPMorgan Chase & Co.	202,251	45,466,025
KeyCorp	66,411	1,132,972
M&T Bank Corp.	11,750	2,022,292
PNC Financial Services Group, Inc. (The)	28,022	5,186,592
Regions Financial Corp.	64,514	1,510,918
Truist Financial Corp.	94,249	4,190,310
US Bancorp	109,883	5,189,774
Wells Fargo & Co.	245,548	14,357,191
		<u>111,963,418</u>
<i>Capital Markets — 13.1%</i>		
Ameriprise Financial, Inc.	6,994	3,143,383
Bank of New York Mellon Corp. (The)	52,670	3,593,147
BlackRock, Inc.	9,837	8,871,105
Blackstone, Inc.	50,333	7,165,406
Cboe Global Markets, Inc.	7,404	1,520,782
Charles Schwab Corp. (The)	105,148	6,845,135
CME Group, Inc.	25,359	5,470,951
FactSet Research Systems, Inc.	2,681	1,133,634
Franklin Resources, Inc.	21,131	427,691
Goldman Sachs Group, Inc. (The)	22,708	11,586,757
Intercontinental Exchange, Inc.	40,398	6,526,297
Invesco Ltd.	31,692	541,616
KKR & Co., Inc.	46,875	5,801,719
MarketAxess Holdings, Inc.	2,665	645,969
Moody's Corp.	11,059	5,393,917
Morgan Stanley	88,138	9,131,978
MSCI, Inc., Class A	5,579	3,239,112
Nasdaq, Inc.	29,138	2,100,267
Northern Trust Corp.	14,413	1,314,610
Raymond James Financial, Inc.	13,138	1,570,911
S&P Global, Inc.	22,544	11,570,482
State Street Corp.	21,218	1,848,088
T. Rowe Price Group, Inc.	15,725	1,667,479
		<u>101,110,436</u>
<i>Consumer Finance — 2.4%</i>		
American Express Co.	40,024	10,352,208
Capital One Financial Corp.	26,913	3,954,327
Discover Financial Services	17,650	2,448,231
Synchrony Financial	28,289	1,421,805
		<u>18,176,571</u>
<i>Financial Services — 18.0%</i>		
Berkshire Hathaway, Inc., Class B*	127,501	60,680,276
Corpay, Inc.*	4,950	1,561,972
Fidelity National Information Services, Inc.	39,178	3,230,226
Fiserv, Inc.*	41,211	7,195,441

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
Global Payments, Inc.	17,979	\$ 1,995,849
Jack Henry & Associates, Inc.	5,134	888,336
Mastercard, Inc., Class A	57,824	27,948,652
PayPal Holdings, Inc.*	73,707	5,338,598
Visa, Inc., Class A	110,866	<u>30,640,036</u>
		<u>139,479,386</u>
<i>Insurance — 9.6%</i>		
Aflac, Inc.	36,421	4,019,422
Allstate Corp. (The)	18,588	3,512,017
American International Group, Inc.	46,753	3,602,319
Aon plc, Class A	15,312	5,263,041
Arch Capital Group Ltd.*	26,336	2,978,338
Arthur J Gallagher & Co.	15,390	4,502,652
Assurant, Inc.	3,661	718,837
Brown & Brown, Inc.	16,676	1,753,148
Chubb Ltd.	28,601	8,127,832
Cincinnati Financial Corp.	11,027	1,511,030
Everest Group Ltd.	3,061	1,200,647
Globe Life, Inc.	5,915	621,371
Hartford Financial Services Group, Inc. (The)	20,831	2,418,479
Loews Corp.	12,791	1,048,094
Marsh & McLennan Cos., Inc.	34,702	7,895,052
MetLife, Inc.	42,072	3,259,739
Principal Financial Group, Inc.	15,191	1,236,851
Progressive Corp. (The)	41,249	10,402,998
Prudential Financial, Inc.	25,283	3,063,288
Travelers Cos., Inc. (The)	16,129	3,678,541
W R Berkley Corp.	21,343	1,274,177
Willis Towers Watson plc	7,194	2,101,439
		<u>74,189,312</u>
Total Common Stocks (Cost \$345,187,148)		<u>444,919,123</u>
	Principal Amount	
Short-Term Investments — 7.6%		
Repurchase Agreements (b) — 0.9%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$7,084,252 (Cost \$7,080,091)	\$ 7,080,091	<u>7,080,091</u>
U.S. Treasury Obligations (a) — 6.7%		
U.S. Treasury Bills 5.19%, 10/17/2024 (c)	32,000,000	31,800,925

Investments	Principal Amount	Value
U.S. Treasury Obligations (a) (continued)		
U.S. Treasury Bills (continued)		
5.01%, 12/5/2024 (c)	\$ 20,000,000	\$ 19,747,350
Total U.S. Treasury Obligations (Cost \$51,529,373)		51,548,275
Total Short-Term Investments (Cost \$58,609,464)		58,628,366
Total Investments — 65.2% (Cost \$403,796,612)		503,547,489
Other assets less liabilities — 34.8%		269,098,175
Net Assets — 100.0%		\$ 772,645,664

* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$56,762,509.
- (b) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

Ultra Financials had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation (\$)
154,392,151	3/6/2025	Bank of America NA	6.08%	S&P Financial Select Sector Index ^c	35,647,481
147,513,095	3/6/2026	Barclays Capital	6.13%	S&P Financial Select Sector Index ^c	8,958,003
289,701,449	3/6/2025	BNP Paribas SA	6.03%	S&P Financial Select Sector Index ^c	91,531,581
28,724,448	4/7/2025	Citibank NA	6.13%	S&P Financial Select Sector Index ^c	5,680,365
234,444,464	3/6/2025	Goldman Sachs International	6.08%	S&P Financial Select Sector Index ^c	63,615,134
49,816,318	3/6/2025	Societe Generale	6.48%	S&P Financial Select Sector Index ^c	29,562,635
191,394,089	3/6/2025	UBS AG	6.13%	S&P Financial Select Sector Index ^c	34,478,918
<u>1,095,986,014</u>					<u>269,474,117</u>
				Total Unrealized Appreciation	<u>269,474,117</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

Investments	Principal Amount	Value
Short-Term Investments — 121.9%		
Repurchase Agreements (a) — 47.2%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$5,641,613 (Cost \$5,638,303)	\$ 5,638,303	\$ 5,638,303
U.S. Treasury Obligations (b) — 74.7%		
U.S. Treasury Bills		
5.27%, 10/10/2024 (c)	5,000,000	4,973,638
5.19%, 11/19/2024 (c)	4,000,000	3,957,393
Total U.S. Treasury Obligations (Cost \$8,926,993)		8,931,031
Total Short-Term Investments (Cost \$14,565,296)		14,569,334
Total Investments — 121.9% (Cost \$14,565,296)		14,569,334
Liabilities in excess of other assets — (21.9%)		(2,618,724)
Net Assets — 100.0%		\$ 11,950,610

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$6,918,818.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

Ultra FTSE China 50 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
2,038,541	4/10/2025	Bank of America NA	5.53%	iShares [®] China Large-Cap ETF	255,361
5,852,415	11/14/2024	Citibank NA	4.58%	iShares [®] China Large-Cap ETF	(387,191)
3,604,651	3/6/2025	Goldman Sachs International Morgan Stanley & Co.	5.63%	iShares [®] China Large-Cap ETF	(2,029,465)
63,931	11/14/2024	International plc	6.03%	iShares [®] China Large-Cap ETF	(9,777)
4,708,819	11/14/2024	Societe Generale	6.18%	iShares [®] China Large-Cap ETF	(456,285)
7,623,375	3/6/2025	UBS AG	5.93%	iShares [®] China Large-Cap ETF	(1,117,987)
<u>23,891,732</u>					<u>(3,745,344)</u>
				Total Unrealized Appreciation	255,361
				Total Unrealized Depreciation	(4,000,705)

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 74.5%		
Repurchase Agreements (a) — 41.6%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$1,872,255 (Cost \$1,871,156)	\$ 1,871,156	\$ 1,871,156
U.S. Treasury Obligations (b) — 32.9%		
U.S. Treasury Bills 5.19%, 11/19/2024 (c) (Cost \$1,483,196)	1,500,000	1,484,023
Total Short-Term Investments (Cost \$3,354,352)		3,355,179
Total Investments — 74.5% (Cost \$3,354,352)		3,355,179
Other assets less liabilities — 25.5%		1,146,843
Net Assets — 100.0%		\$ 4,502,022

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,236,686.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

Ultra FTSE Europe had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Appreciation (\$)
633,277	4/10/2025	Bank of America NA	5.63%	Vanguard® FTSE Europe ETF Shares	159,000
3,891,306	11/14/2024	Citibank NA	5.53%	Vanguard® FTSE Europe ETF Shares	426,440
1,384,731	3/6/2025	Goldman Sachs International Morgan Stanley & Co.	5.83%	Vanguard® FTSE Europe ETF Shares	91,579
27,511	11/14/2024	International plc	6.03%	Vanguard® FTSE Europe ETF Shares	4,565
1,815,739	11/14/2024	Societe Generale	5.98%	Vanguard® FTSE Europe ETF Shares	297,757
1,256,345	3/6/2025	UBS AG	4.83%	Vanguard® FTSE Europe ETF Shares	202,450
<u>9,008,909</u>					<u>1,181,791</u>
				Total Unrealized Appreciation	<u>1,181,791</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 69.2%		
<i>Biotechnology — 11.3%</i>		
AbbVie, Inc.	21,192	\$ 4,160,202
Amgen, Inc.	6,438	2,149,198
Biogen, Inc.*	1,747	357,716
Gilead Sciences, Inc.	14,951	1,181,129
Incyte Corp.*	1,908	125,279
Moderna, Inc.*	4,001	309,677
Regeneron Pharmaceuticals, Inc.*	1,273	1,508,110
Vertex Pharmaceuticals, Inc.*	3,097	1,535,771
		<u>11,327,082</u>
<i>Health Care Equipment & Supplies — 13.7%</i>		
Abbott Laboratories	20,877	2,364,738
Align Technology, Inc.*	841	199,502
Baxter International, Inc.	6,116	232,041
Becton Dickinson & Co.	3,469	840,920
Boston Scientific Corp.*	17,647	1,443,348
Cooper Cos., Inc. (The)*	2,385	252,166
Dexcom, Inc.*	4,774	331,029
Edwards Lifesciences Corp.*	7,232	505,951
GE HealthCare Technologies, Inc.	5,096	432,243
Hologic, Inc.*	2,800	227,472
IDEXX Laboratories, Inc.*	991	476,998
Insulet Corp.*	841	170,530
Intuitive Surgical, Inc.*	4,257	2,097,126
Medtronic plc	15,940	1,411,965
ResMed, Inc.	1,763	431,970
Solventum Corp.*	1,659	106,358
STERIS plc	1,186	285,945
Stryker Corp.	4,067	1,465,828
Teleflex, Inc.	565	138,521
Zimmer Biomet Holdings, Inc.	2,469	285,071
		<u>13,699,722</u>
<i>Health Care Providers & Services — 14.8%</i>		
Cardinal Health, Inc.	2,924	329,593
Cencora, Inc.	1,986	475,786
Centene Corp.*	6,404	504,827
Cigna Group (The)	3,409	1,233,410
CVS Health Corp.	15,066	862,378
DaVita, Inc.*	621	93,721
Elevance Health, Inc.	2,790	1,553,723
HCA Healthcare, Inc.	2,326	920,142
Henry Schein, Inc.*	1,537	108,435
Humana, Inc.	1,446	512,564
Labcorp Holdings, Inc.	1,012	232,649
McKesson Corp.	1,560	875,285
Molina Healthcare, Inc.*	703	245,902
Quest Diagnostics, Inc.	1,333	209,241
UnitedHealth Group, Inc.	11,047	6,519,940
Universal Health Services, Inc., Class B	717	170,625
		<u>14,848,221</u>
<i>Life Sciences Tools & Services — 7.4%</i>		
Agilent Technologies, Inc.	3,517	502,650

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Bio-Rad Laboratories, Inc., Class A*	245	\$ 82,643
Bio-Techne Corp.	1,891	139,915
Charles River Laboratories International, Inc.*	618	122,210
Danaher Corp.	7,911	2,130,511
IQVIA Holdings, Inc.*	2,186	549,888
Mettler-Toledo International, Inc.*	256	368,405
Revvity, Inc.	1,480	181,359
Thermo Fisher Scientific, Inc.	4,581	2,817,636
Waters Corp.*	712	246,601
West Pharmaceutical Services, Inc.	874	274,113
		<u>7,415,931</u>
<i>Pharmaceuticals — 22.0%</i>		
Bristol-Myers Squibb Co.	24,333	1,215,433
Catalent, Inc.*	2,171	132,344
Eli Lilly & Co.	9,581	9,197,952
Johnson & Johnson	28,883	4,790,535
Merck & Co., Inc.	30,397	3,600,525
Pfizer, Inc.	68,005	1,972,825
Viatis, Inc.	14,290	172,623
Zoetis, Inc., Class A	5,476	1,004,791
		<u>22,087,028</u>
Total Common Stocks (Cost \$60,240,727)		69,377,984
	Principal Amount	
Short-Term Investments — 12.6%		
Repurchase Agreements (a) — 6.8%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$6,837,417 (Cost \$6,833,404)		
	\$ 6,833,404	<u>6,833,404</u>
U.S. Treasury Obligations (b) — 5.8%		
U.S. Treasury Bills		
5.15%, 10/31/2024 (c)	900,000	892,663
5.07%, 11/21/2024 (c)	5,000,000	4,945,303
		<u>5,837,966</u>
Total U.S. Treasury Obligations (Cost \$5,835,967)		5,837,966
Total Short-Term Investments (Cost \$12,669,371)		12,671,370
Total Investments — 81.8% (Cost \$72,910,098)		82,049,354
Other assets less liabilities — 18.2%		<u>18,286,094</u>
Net Assets — 100.0%		\$ 100,335,448

* Non-income producing security.

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$4,337,071.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

Ultra Health Care had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation (\$)
41,157,243	3/6/2025	Bank of America NA	5.78%	S&P Health Care Select Sector Index ^c	3,598,370
16,321,063	3/6/2025	BNP Paribas SA	6.03%	S&P Health Care Select Sector Index ^c	2,298,104
1,215,267	4/7/2025	Citibank NA	6.08%	S&P Health Care Select Sector Index ^c	154,979
10,713,702	3/6/2025	Goldman Sachs International	6.08%	S&P Health Care Select Sector Index ^c	1,038,053
9,485,743	3/6/2025	Societe Generale	6.38%	S&P Health Care Select Sector Index ^c	2,238,412
52,334,205	3/6/2025	UBS AG	5.83%	S&P Health Care Select Sector Index ^c	7,963,736
<u>131,227,223</u>					<u>17,291,654</u>
				Total Unrealized Appreciation	<u>17,291,654</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 67.6%		
Repurchase Agreements (a) — 50.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$4,437,231 (Cost \$4,434,627)	\$ 4,434,627	\$ 4,434,627
U.S. Treasury Obligations (b) — 16.9%		
U.S. Treasury Bills 5.01%, 12/5/2024 (c) (Cost \$1,480,464)	1,500,000	1,481,051
Total Short-Term Investments (Cost \$5,915,091)		5,915,678
Total Investments — 67.6% (Cost \$5,915,091)		5,915,678
Other assets less liabilities — 32.4%		2,831,815
Net Assets — 100.0%		\$ 8,747,493

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$385,052.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

Ultra High Yield had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation (\$)</u>
9,594,608	3/6/2026	BNP Paribas SA	5.33%	iShares® iBoxx \$ High Yield Corporate Bond ETF	159,197
2,283,736	3/6/2025	Citibank NA	5.08%	iShares® iBoxx \$ High Yield Corporate Bond ETF	628,304
2,502,624	11/7/2024	Goldman Sachs International	4.33%	iShares® iBoxx \$ High Yield Corporate Bond ETF	1,013,179
3,113,687	1/26/2026	UBS AG	6.13%	iShares® iBoxx \$ High Yield Corporate Bond ETF	107,668
<u>17,494,655</u>					<u>1,908,348</u>
				Total Unrealized Appreciation	<u>1,908,348</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).



<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 59.5%			Common Stocks (continued)		
<i>Aerospace & Defense — 13.8%</i>			<i>Ground Transportation — 7.2%</i>		
Axon Enterprise, Inc.*	235	\$ 85,768	CSX Corp.	6,470	\$ 221,727
Boeing Co. (The)*	1,910	331,843	JB Hunt Transport Services, Inc.	270	46,764
General Dynamics Corp.	752	225,119	Norfolk Southern Corp.	748	191,607
General Electric Co.	3,623	632,676	Old Dominion Freight Line, Inc.	590	113,752
Howmet Aerospace, Inc.	1,283	124,015	Uber Technologies, Inc.*	6,916	505,767
Huntington Ingalls Industries, Inc.	131	37,043	Union Pacific Corp.	2,019	517,046
L3Harris Technologies, Inc.	628	148,629			1,596,663
Lockheed Martin Corp.	707	401,647	<i>Industrial Conglomerates — 3.1%</i>		
Northrop Grumman Corp.	460	240,676	3M Co.	1,831	246,617
RTX Corp.	4,400	542,696	Honeywell International, Inc.	2,155	448,046
Textron, Inc.	631	57,547			694,663
TransDigm Group, Inc.	185	254,044	<i>Machinery — 11.5%</i>		
		3,081,703	Caterpillar, Inc.	1,619	576,526
<i>Air Freight & Logistics — 2.8%</i>			Cummins, Inc.	453	141,721
CH Robinson Worldwide, Inc.	388	40,162	Deere & Co.	857	330,579
Expeditors International of Washington, Inc.	467	57,632	Dover Corp.	455	84,644
FedEx Corp.	749	223,779	Fortive Corp.	1,165	86,676
United Parcel Service, Inc., Class B	2,414	310,320	IDEX Corp.	251	51,826
		631,893	Illinois Tool Works, Inc.	899	227,609
<i>Building Products — 3.8%</i>			Ingersoll Rand, Inc.	1,335	122,086
A O Smith Corp.	400	33,488	Nordson Corp.	180	46,181
Allegion plc	289	40,125	Otis Worldwide Corp.	1,338	126,695
Builders FirstSource, Inc.*	404	70,296	PACCAR, Inc.	1,735	166,872
Carrier Global Corp.	2,773	201,819	Parker-Hannifin Corp.	425	255,085
Johnson Controls International plc	2,230	162,456	Pentair plc	549	48,691
Masco Corp.	729	57,999	Snap-on, Inc.	174	49,371
Trane Technologies plc	749	270,883	Stanley Black & Decker, Inc.	509	52,101
		837,066	Westinghouse Air Brake Technologies Corp.	584	99,029
<i>Commercial Services & Supplies — 4.1%</i>			Xylem, Inc.	802	110,299
Cintas Corp.	285	229,459			2,575,991
Copart, Inc.*	2,896	153,372	<i>Passenger Airlines — 1.0%</i>		
Republic Services, Inc., Class A	678	141,166	American Airlines Group, Inc.*	2,171	23,056
Rollins, Inc.	930	46,668	Delta Air Lines, Inc.	2,136	90,759
Veralto Corp.	727	81,737	Southwest Airlines Co.	1,981	57,290
Waste Management, Inc.	1,208	256,144	United Airlines Holdings, Inc.*	1,088	47,916
		908,546			219,021
<i>Construction & Engineering — 0.6%</i>			<i>Professional Services — 4.7%</i>		
Quanta Services, Inc.	484	133,163	Automatic Data Processing, Inc.	1,355	373,858
<i>Electrical Equipment — 5.0%</i>			Broadridge Financial Solutions, Inc.	391	83,228
AMETEK, Inc.	766	131,024	Dayforce, Inc.*	523	29,900
Eaton Corp. plc	1,323	406,069	Equifax, Inc.	409	125,616
Emerson Electric Co.	1,893	199,503	Jacobs Solutions, Inc.	414	62,464
GE Vernova, Inc.*	907	182,307	Leidos Holdings, Inc.	448	71,013
Generac Holdings, Inc.*	201	31,463	Paychex, Inc.	1,060	139,072
Hubbell, Inc., Class B	178	71,186	Paycom Software, Inc.	159	25,882
Rockwell Automation, Inc.	377	102,555	Verisk Analytics, Inc., Class A	472	128,771
		1,124,107			1,039,804
			<i>Trading Companies & Distributors — 1.9%</i>		
			Fastenal Co.	1,895	129,391

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
United Rentals, Inc.	220	\$ 163,077
WW Grainger, Inc.	145	142,813
		<u>435,281</u>
Total Common Stocks (Cost \$12,106,529)		<u>13,277,901</u>
	<u>Principal Amount</u>	
Short-Term Investments – 1.2%		
Repurchase Agreements (a) – 1.2%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$265,886		
(Cost \$265,729)	\$ 265,729	<u>265,729</u>
Total Investments – 60.7% (Cost \$12,372,258)		<u>13,543,630</u>
Other assets less liabilities – 39.3%		<u>8,772,291</u>
Net Assets – 100.0%		<u>\$ 22,315,921</u>

* Non-income producing security.
(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Ultra Industrials had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation (\$)</u>
10,287,719	3/6/2025	Bank of America NA	5.63%	S&P Industrials Select Sector Index ^c	1,426,533
5,022,080	3/6/2025	BNP Paribas SA	6.03%	S&P Industrials Select Sector Index ^c	1,875,573
5,387,418	3/6/2025	Goldman Sachs International	6.08%	S&P Industrials Select Sector Index ^c	642,267
4,219,924	3/6/2025	Societe Generale	6.28%	S&P Industrials Select Sector Index ^c	772,967
6,410,630	3/6/2025	UBS AG	6.13%	S&P Industrials Select Sector Index ^c	1,005,447
<u>31,327,771</u>					<u>5,722,787</u>
				Total Unrealized Appreciation	<u>5,722,787</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) — 71.4%		
<i>Chemicals — 47.5%</i>		
Air Products and Chemicals, Inc.	6,704	\$ 1,869,410
Albemarle Corp.	3,573	322,463
Celanese Corp., Class A	3,055	398,983
CF Industries Holdings, Inc.	5,556	461,648
Corteva, Inc.	21,188	1,214,072
Dow, Inc.	21,378	1,145,433
DuPont de Nemours, Inc.	12,710	1,070,818
Eastman Chemical Co.	3,577	366,178
Ecolab, Inc.	7,664	1,940,372
FMC Corp.	3,794	245,017
International Flavors & Fragrances, Inc.	7,763	807,274
Linde plc	14,496	6,932,712
LyondellBasell Industries NV, Class A	7,821	771,933
Mosaic Co. (The)	9,771	279,157
PPG Industries, Inc.	7,155	928,218
Sherwin-Williams Co. (The)	7,035	2,598,518
		<u>21,352,206</u>
<i>Construction Materials — 4.4%</i>		
Martin Marietta Materials, Inc.	1,874	1,001,016
Vulcan Materials Co.	4,020	985,744
		<u>1,986,760</u>
<i>Containers & Packaging — 7.8%</i>		
Amcor plc	43,938	502,651
Avery Dennison Corp.	2,449	543,311
Ball Corp.	9,435	602,047
International Paper Co.	10,558	511,218
Packaging Corp. of America	2,710	567,853
Smurfit WestRock plc	15,785	748,525
		<u>3,475,605</u>
<i>Metals & Mining — 11.7%</i>		
Freeport-McMoRan, Inc.	43,320	1,918,210
Newmont Corp.	32,045	1,710,882
Nucor Corp.	7,288	1,107,120
Steel Dynamics, Inc.	4,490	536,600
		<u>5,272,812</u>
Total Common Stocks		<u>32,087,383</u>
(Cost \$29,792,186)	Principal Amount	

Short-Term Investments — 6.2%**Repurchase Agreements (b) — 1.8%**

Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$818,185 (Cost \$817,705)	\$ 817,705	<u>817,705</u>
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<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
U.S. Treasury Obligations (a) — 4.4%		
U.S. Treasury Bills		
5.15%, 10/17/2024 (c)		
(Cost \$1,986,954)	\$ 2,000,000	<u>\$ 1,987,558</u>
Total Short-Term Investments		<u>2,805,263</u>
(Cost \$2,804,659)		
Total Investments — 77.6%		<u>34,892,646</u>
(Cost \$32,596,845)		
Other assets less liabilities — 22.4%		<u>10,058,256</u>
Net Assets — 100.0%		<u>\$ 44,950,902</u>

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$5,903,832.
- (b) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

Ultra Materials had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation (\$)
18,637,169	3/6/2025	Bank of America NA	5.68%	S&P Materials Select Sector Index ^c	2,021,751
18,197,354	3/6/2025	BNP Paribas SA	6.03%	S&P Materials Select Sector Index ^c	1,552,452
7,328,921	3/6/2025	Goldman Sachs International	6.08%	S&P Materials Select Sector Index ^c	668,685
5,994,481	3/6/2025	Societe Generale	6.28%	S&P Materials Select Sector Index ^c	1,814,044
7,782,730	3/6/2025	UBS AG	6.13%	S&P Materials Select Sector Index ^c	1,406,298
<u>57,940,655</u>					<u>7,463,230</u>
				Total Unrealized Appreciation	<u>7,463,230</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.



<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) — 76.4%			Common Stocks (a) (continued)		
<i>Aerospace & Defense — 1.0%</i>			<i>Beverages — 0.4%</i>		
BWX Technologies, Inc.	3,579	\$ 368,637	Boston Beer Co., Inc. (The), Class A*	358	\$ 97,276
Curtiss-Wright Corp.	1,500	473,790	Celsius Holdings, Inc.*	5,842	222,171
Hexcel Corp.	3,254	205,946	Coca-Cola Consolidated, Inc.	183	245,659
Woodward, Inc.	2,385	397,460			565,106
		1,445,833	<i>Biotechnology — 2.4%</i>		
<i>Air Freight & Logistics — 0.2%</i>			Arrowhead Pharmaceuticals, Inc.*	4,864	115,909
GXO Logistics, Inc.*	4,677	234,084	BioMarin Pharmaceutical, Inc.*	7,436	678,238
<i>Automobile Components — 0.8%</i>			Cytokinetics, Inc.*	4,490	256,289
Adient plc*	3,518	79,577	Exelixis, Inc.*	11,407	296,924
Autoliv, Inc.	2,836	290,605	Halozyme Therapeutics, Inc.*	4,984	318,228
Gentex Corp.	9,053	283,630	Neurocrine Biosciences, Inc.*	3,941	500,744
Goodyear Tire & Rubber Co. (The)*	11,149	98,334	Roivant Sciences Ltd.*	13,255	162,109
Lear Corp.	2,224	259,430	Sarepta Therapeutics, Inc.*	3,701	502,522
Visteon Corp.*	1,081	109,430	United Therapeutics Corp.*	1,737	631,486
		1,121,006			3,462,449
<i>Automobiles — 0.3%</i>			<i>Broadline Retail — 0.3%</i>		
Harley-Davidson, Inc.	4,793	179,450	Macy's, Inc.	10,776	167,783
Thor Industries, Inc.	2,088	223,959	Nordstrom, Inc.	3,836	85,696
		403,409	Ollie's Bargain Outlet Holdings, Inc.*	2,400	214,944
<i>Banks — 4.3%</i>					468,423
Associated Banc-Corp.	5,806	132,841	<i>Building Products — 2.8%</i>		
Bank OZK	4,131	179,079	AAON, Inc.	2,672	255,203
Cadence Bank	7,154	230,931	Advanced Drainage Systems, Inc.	2,668	418,236
Columbia Banking System, Inc.	8,198	206,426	Carlisle Cos., Inc.	1,859	787,844
Commerce Bancshares, Inc.	4,616	295,239	Fortune Brands Innovations, Inc.	4,898	388,950
Cullen/Frost Bankers, Inc.	2,516	282,371	Lennox International, Inc.	1,255	740,689
East West Bancorp, Inc.	5,448	458,013	Owens Corning	3,393	572,501
First Financial Bankshares, Inc.	5,035	184,130	Simpson Manufacturing Co., Inc.	1,650	302,049
First Horizon Corp.	21,415	355,275	Trex Co., Inc.*	4,256	271,277
FNB Corp.	14,089	211,053	UFP Industries, Inc.	2,418	294,198
Glacier Bancorp, Inc.	4,440	210,012			4,030,947
Hancock Whitney Corp.	3,392	182,252	<i>Capital Markets — 2.3%</i>		
Home BancShares, Inc.	7,295	203,093	Affiliated Managers Group, Inc.	1,248	216,940
International Bancshares Corp.	2,094	132,299	Carlyle Group, Inc. (The)	8,455	339,299
New York Community Bancorp, Inc.	10,179	110,340	Evercore, Inc., Class A	1,388	341,087
Old National Bancorp	12,366	245,465	Federated Hermes, Inc., Class B	3,143	107,805
Pinnacle Financial Partners, Inc.	2,996	298,312	Houlihan Lokey, Inc., Class A	2,051	321,228
Prosperity Bancshares, Inc.	3,756	276,367	Interactive Brokers Group, Inc., Class A	4,194	540,565
SouthState Corp.	2,983	289,619	Janus Henderson Group plc	5,027	189,065
Synovus Financial Corp.	5,735	264,498	Jefferies Financial Group, Inc.	6,642	398,188
Texas Capital Bancshares, Inc.*	1,827	122,811	Morningstar, Inc.	1,021	320,359
UMB Financial Corp.	1,718	177,968	SEI Investments Co.	3,910	264,433
United Bankshares, Inc.	5,281	205,272	Stifel Financial Corp.	4,012	353,618
Valley National Bancorp	16,750	145,390			3,392,587
Webster Financial Corp.	6,716	318,540			
Wintrust Financial Corp.	2,551	277,549			
Zions Bancorp NA	5,782	286,556			
		6,281,701			

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
<i>Chemicals — 1.6%</i>		
Arcadium Lithium plc*	40,422	\$ 109,544
Ashland, Inc.	1,962	175,599
Avient Corp.	3,573	175,541
Axalta Coating Systems Ltd.*	8,640	315,360
Cabot Corp.	2,164	227,458
Chemours Co. (The)	5,832	113,374
NewMarket Corp.	270	154,918
Olin Corp.	4,677	204,245
RPM International, Inc.	5,042	586,132
Scotts Miracle-Gro Co. (The)	1,645	116,762
Westlake Corp.	1,259	183,109
		<u>2,362,042</u>
<i>Commercial Services & Supplies — 1.6%</i>		
Brink's Co. (The)	1,742	193,240
Clean Harbors, Inc.*	1,964	482,948
MSA Safety, Inc.	1,449	264,631
RB Global, Inc.	7,194	619,619
Stericycle, Inc.*	3,634	215,351
Tetra Tech, Inc.	2,095	498,065
		<u>2,273,854</u>
<i>Communications Equipment — 0.3%</i>		
Ciena Corp.*	5,662	326,414
Lumentum Holdings, Inc.*	2,647	152,494
		<u>478,908</u>
<i>Construction & Engineering — 1.9%</i>		
AECOM	5,331	533,846
Comfort Systems USA, Inc.	1,395	493,161
EMCOR Group, Inc.	1,841	723,624
Fluor Corp.*	6,704	335,669
MasTec, Inc.*	2,379	269,136
MDU Resources Group, Inc.	7,984	205,109
Valmont Industries, Inc.	791	226,036
		<u>2,786,581</u>
<i>Construction Materials — 0.4%</i>		
Eagle Materials, Inc.	1,349	347,705
Knife River Corp.*	2,217	174,855
		<u>522,560</u>
<i>Consumer Finance — 0.6%</i>		
Ally Financial, Inc.	10,713	462,695
FirstCash Holdings, Inc.	1,460	175,331
SLM Corp.	8,604	189,804
		<u>827,830</u>
<i>Consumer Staples Distribution & Retail — 1.6%</i>		
BJ's Wholesale Club Holdings, Inc.*	5,207	416,352
Casey's General Stores, Inc.	1,449	524,987
Performance Food Group Co.*	6,093	454,781
Sprouts Farmers Market, Inc.*	3,935	409,437
US Foods Holding Corp.*	8,857	524,423
		<u>2,329,980</u>

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
<i>Containers & Packaging — 1.3%</i>		
AptarGroup, Inc.	2,594	\$ 397,375
Berry Global Group, Inc.	4,480	308,493
Crown Holdings, Inc.	4,672	422,395
Graphic Packaging Holding Co.	12,034	360,178
Greif, Inc., Class A	1,009	63,083
Silgan Holdings, Inc.	3,178	166,114
Sonoco Products Co.	3,848	217,681
		<u>1,935,319</u>
<i>Diversified Consumer Services — 0.9%</i>		
Duolingo, Inc., Class A*	1,448	307,801
Graham Holdings Co., Class B	136	108,146
Grand Canyon Education, Inc.*	1,148	166,471
H&R Block, Inc.	5,463	345,863
Service Corp. International	5,702	446,296
		<u>1,374,577</u>
<i>Diversified REITs — 0.4%</i>		
WP Carey, Inc., REIT	8,569	514,311
<i>Diversified Telecommunication Services — 0.3%</i>		
Frontier Communications Parent, Inc.*	8,760	252,288
Iridium Communications, Inc.	4,755	122,679
		<u>374,967</u>
<i>Electric Utilities — 0.7%</i>		
ALLETE, Inc.	2,259	143,560
IDACORP, Inc.	1,985	202,291
OGE Energy Corp.	7,853	310,665
Portland General Electric Co.	4,035	194,124
TXNM Energy, Inc.	3,532	144,741
		<u>995,381</u>
<i>Electrical Equipment — 1.2%</i>		
Acuity Brands, Inc.	1,195	304,366
EnerSys	1,583	160,405
NEXTracker, Inc., Class A*	4,813	195,745
nVent Electric plc	6,501	441,808
Regal Rexnord Corp.	2,604	436,977
Sensata Technologies Holding plc	5,903	227,561
		<u>1,766,862</u>
<i>Electronic Equipment, Instruments & Components — 1.9%</i>		
Arrow Electronics, Inc.*	2,084	281,507
Avnet, Inc.	3,540	195,337
Belden, Inc.	1,593	170,897
Cognex Corp.	6,723	271,475
Coherent Corp.*	5,194	404,872
Crane NXT Co.	1,901	111,684
IPG Photonics Corp.*	1,124	76,848
Littelfuse, Inc.	971	264,306
Novanta, Inc.*	1,406	257,692
TD SYNnex Corp.	3,043	369,481
Vishay Intertechnology, Inc.	4,901	98,755

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
Vontier Corp.	6,046	\$ 211,791
		2,714,645
<i>Energy Equipment & Services — 0.7%</i>		
ChampionX Corp.	7,456	232,105
NOV, Inc.	15,489	275,240
Valaris Ltd.*	2,439	148,925
Weatherford International plc	2,865	300,653
		956,923
<i>Entertainment — 0.3%</i>		
TKO Group Holdings, Inc., Class A	2,306	272,638
Warner Music Group Corp., Class A	5,545	158,643
		431,281
<i>Financial Services — 1.4%</i>		
Equitable Holdings, Inc.	11,972	509,050
Essent Group Ltd.	4,177	268,539
Euronet Worldwide, Inc.*	1,707	184,202
MGIC Investment Corp.	10,440	265,489
Voya Financial, Inc.	3,944	279,354
Western Union Co. (The)	13,250	161,650
WEX, Inc.*	1,640	313,273
		1,981,557
<i>Food Products — 0.8%</i>		
Darling Ingredients, Inc.*	6,257	261,104
Flowers Foods, Inc.	7,524	174,858
Ingredion, Inc.	2,571	345,311
Lancaster Colony Corp.	797	136,096
Pilgrim's Pride Corp.*	1,577	73,457
Post Holdings, Inc.*	1,969	227,951
		1,218,777
<i>Gas Utilities — 0.7%</i>		
National Fuel Gas Co.	3,599	215,076
New Jersey Resources Corp.	3,869	179,174
ONE Gas, Inc.	2,215	152,702
Southwest Gas Holdings, Inc.	2,358	171,474
Spire, Inc.	2,262	149,224
UGI Corp.	8,209	204,486
		1,072,136
<i>Ground Transportation — 1.2%</i>		
Avis Budget Group, Inc.	712	58,377
Knight-Swift Transportation Holdings, Inc., Class A	6,328	331,461
Landstar System, Inc.	1,401	255,766
Ryder System, Inc.	1,717	249,377
Saia, Inc.*	1,041	391,239
XPO, Inc.*	4,555	522,094
		1,808,314
<i>Health Care Equipment & Supplies — 1.3%</i>		
DENTSPLY SIRONA, Inc.	8,131	205,633
Enovis Corp.*	1,955	91,104
Envista Holdings Corp.*	6,730	122,890

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
Globus Medical, Inc., Class A*	4,410	\$ 320,607
Haemonetics Corp.*	1,989	150,329
Lantheus Holdings, Inc.*	2,714	288,959
LivaNova plc*	2,121	106,877
Masimo Corp.*	1,746	205,190
Neogen Corp.*	7,720	133,170
Penumbra, Inc.*	1,518	307,122
		1,931,881
<i>Health Care Providers & Services — 1.7%</i>		
Acadia Healthcare Co., Inc.*	3,633	297,652
Amedisys, Inc.*	1,278	125,257
Chemed Corp.	592	347,012
Encompass Health Corp.	3,943	366,896
HealthEquity, Inc.*	3,407	271,061
Option Care Health, Inc.*	6,807	217,960
Progyny, Inc.*	3,245	76,225
R1 RCM, Inc.*	7,754	109,409
Tenet Healthcare Corp.*	3,825	634,338
		2,445,810
<i>Health Care REITs — 0.6%</i>		
Healthcare Realty Trust, Inc., Class A, REIT	14,824	263,867
Omega Healthcare Investors, Inc., REIT	9,676	382,589
Sabra Health Care REIT, Inc., REIT	9,066	154,485
		800,941
<i>Health Care Technology — 0.1%</i>		
Doximity, Inc., Class A*	4,784	175,956
<i>Hotel & Resort REITs — 0.1%</i>		
Park Hotels & Resorts, Inc., REIT	8,248	126,029
<i>Hotels, Restaurants & Leisure — 2.6%</i>		
Aramark	10,299	377,252
Boyd Gaming Corp.	2,638	158,333
Choice Hotels International, Inc.(b)	936	119,424
Churchill Downs, Inc.	2,619	363,962
Hilton Grand Vacations, Inc.*	2,680	103,394
Hyatt Hotels Corp., Class A	1,769	268,746
Light & Wonder, Inc.*	3,530	387,665
Marriott Vacations Worldwide Corp.	1,281	94,794
Planet Fitness, Inc., Class A*	3,428	278,388
Texas Roadhouse, Inc., Class A	2,615	441,281
Travel + Leisure Co.	2,791	123,530
Vail Resorts, Inc.	1,487	270,188
Wendy's Co. (The)	6,507	110,098
Wingstop, Inc.	1,150	444,027
Wyndham Hotels & Resorts, Inc.	3,155	248,299
		3,789,381
<i>Household Durables — 1.5%</i>		
Helen of Troy Ltd.*	932	49,750

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
KB Home	2,880	\$ 241,085
Taylor Morrison Home Corp., Class A*	4,142	278,881
Tempur Sealy International, Inc.	6,799	356,471
Toll Brothers, Inc.	4,079	587,661
TopBuild Corp.*	1,238	486,559
Whirlpool Corp.	2,140	214,621
		2,215,028
<i>Independent Power and Renewable Electricity Producers — 0.1%</i>		
Ormat Technologies, Inc.	2,106	156,960
<i>Industrial REITs — 0.9%</i>		
EastGroup Properties, Inc., REIT	1,882	350,805
First Industrial Realty Trust, Inc., REIT	5,182	293,975
Rexford Industrial Realty, Inc., REIT	8,512	433,431
STAG Industrial, Inc., REIT	7,130	289,335
		1,367,546
<i>Insurance — 3.9%</i>		
American Financial Group, Inc.	2,562	342,334
Brighthouse Financial, Inc.*	2,432	111,629
CNO Financial Group, Inc.	4,239	148,026
Erie Indemnity Co., Class A	977	496,541
Fidelity National Financial, Inc.	10,165	599,328
First American Financial Corp.	4,062	259,156
Hanover Insurance Group, Inc. (The)	1,408	206,962
Kemper Corp.	2,370	148,149
Kinsale Capital Group, Inc.	866	425,284
Old Republic International Corp.	9,900	355,113
Primerica, Inc.	1,347	354,571
Reinsurance Group of America, Inc.	2,577	568,898
RenaissanceRe Holdings Ltd.	2,070	527,415
RLI Corp.	1,575	242,707
Ryan Specialty Holdings, Inc., Class A	4,009	259,102
Selective Insurance Group, Inc.	2,380	216,532
Unum Group	6,971	386,821
		5,648,568
<i>Interactive Media & Services — 0.1%</i>		
Ziff Davis, Inc.*	1,806	88,259
ZoomInfo Technologies, Inc., Class A*	11,129	110,066
		198,325
<i>IT Services — 0.3%</i>		
ASGN, Inc.*	1,797	172,799
Kyndryl Holdings, Inc.*	9,011	213,471
		386,270
<i>Leisure Products — 0.5%</i>		
Brunswick Corp.	2,646	209,166
Mattel, Inc.*	13,475	255,756

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
Polaris, Inc.	2,080	\$ 176,072
YETI Holdings, Inc.*	3,338	134,588
		775,582
<i>Life Sciences Tools & Services — 1.8%</i>		
Avantor, Inc.*	26,438	683,158
Azenta, Inc.*	2,111	104,537
Bruker Corp.	3,813	256,195
Illumina, Inc.*	6,238	819,684
Medpace Holdings, Inc.*	922	327,559
Repligen Corp.*	2,035	307,143
Sotera Health Co.*	4,878	75,316
		2,573,592
<i>Machinery — 3.4%</i>		
AGCO Corp.	2,425	220,772
Chart Industries, Inc.*	1,646	201,470
Crane Co.	1,925	304,882
Donaldson Co., Inc.	4,713	342,777
Esab Corp.	2,224	233,453
Flowserve Corp.	5,155	257,131
Graco, Inc.	6,623	552,027
ITT, Inc.	3,223	448,706
Lincoln Electric Holdings, Inc.	2,228	431,363
Middleby Corp. (The)*	2,105	296,005
Oshkosh Corp.	2,561	276,358
RBC Bearings, Inc.*	1,137	338,655
Terex Corp.	2,635	149,589
Timken Co. (The)	2,537	214,453
Toro Co. (The)	4,088	378,549
Watts Water Technologies, Inc., Class A	1,074	211,256
		4,857,446
<i>Marine Transportation — 0.2%</i>		
Kirby Corp.*	2,283	273,777
<i>Media — 0.4%</i>		
New York Times Co. (The), Class A	6,403	351,717
Nexstar Media Group, Inc., Class A	1,221	208,644
TEGNA, Inc.	6,642	92,191
		652,552
<i>Metals & Mining — 1.5%</i>		
Alcoa Corp.	9,657	309,990
Cleveland-Cliffs, Inc.*	18,620	243,177
Commercial Metals Co.	4,531	242,816
MP Materials Corp.*(b)	5,244	67,648
Reliance, Inc.	2,249	644,676
Royal Gold, Inc.	2,574	360,798
United States Steel Corp.	8,761	332,129
		2,201,234
<i>Mortgage Real Estate Investment Trusts (REITs) — 0.4%</i>		
Annaly Capital Management, Inc.	19,597	395,076

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
Starwood Property Trust, Inc.	11,755	\$ 244,974
		640,050
<i>Multi-Utilities — 0.2%</i>		
Black Hills Corp.	2,699	159,565
Northwestern Energy Group, Inc.	2,400	130,536
		290,101
<i>Office REITs — 0.5%</i>		
COPT Defense Properties, REIT	4,402	131,136
Cousins Properties, Inc., REIT	5,955	169,777
Kilroy Realty Corp., REIT	4,183	151,717
Vornado Realty Trust, REIT	6,266	215,363
		667,993
<i>Oil, Gas & Consumable Fuels — 3.2%</i>		
Antero Midstream Corp.	13,379	198,946
Antero Resources Corp.*	11,441	308,792
Chesapeake Energy Corp.(b)	4,362	324,925
Chord Energy Corp.	2,435	361,427
Civitas Resources, Inc.	3,606	221,156
CNX Resources Corp.*	6,002	166,075
DT Midstream, Inc.	3,803	298,878
HF Sinclair Corp.	5,869	288,403
Matador Resources Co.	4,544	257,736
Murphy Oil Corp.	5,676	211,601
Ovintiv, Inc.	9,747	417,464
PBF Energy, Inc., Class A	4,132	140,736
Permian Resources Corp., Class A	20,112	286,395
Range Resources Corp.	9,501	283,890
Southwestern Energy Co.*	43,182	275,501
Texas Pacific Land Corp.	729	633,421
		4,675,346
<i>Paper & Forest Products — 0.2%</i>		
Louisiana-Pacific Corp.	2,497	242,334
<i>Personal Care Products — 0.5%</i>		
BellRing Brands, Inc.*	5,108	285,690
Coty, Inc., Class A*	14,273	133,881
elf Beauty, Inc.*	2,173	325,494
		745,065
<i>Pharmaceuticals — 0.3%</i>		
Jazz Pharmaceuticals plc*	2,469	286,355
Perrigo Co. plc	5,339	155,365
		441,720
<i>Professional Services — 2.1%</i>		
CACI International, Inc., Class A*	873	426,129
Concentrix Corp.	1,835	138,047
ExlService Holdings, Inc.*	6,361	232,431
Exponent, Inc.	1,984	214,807
FTI Consulting, Inc.*	1,374	313,698
Genpact Ltd.	6,484	254,367
Insperty, Inc.	1,401	131,680

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
KBR, Inc.	5,258	\$ 364,695
ManpowerGroup, Inc.	1,868	138,082
Maximus, Inc.	2,380	219,579
Paylocity Holding Corp.*	1,702	274,703
Science Applications International Corp.	2,008	262,225
		2,970,443
<i>Real Estate Management & Development — 0.3%</i>		
Jones Lang LaSalle, Inc.*	1,862	475,238
<i>Residential REITs — 0.8%</i>		
American Homes 4 Rent, Class A, REIT	12,601	501,142
Equity LifeStyle Properties, Inc., REIT	7,303	531,001
Independence Realty Trust, Inc., REIT	8,798	182,822
		1,214,965
<i>Retail REITs — 0.8%</i>		
Agree Realty Corp., REIT	3,931	287,002
Brixmor Property Group, Inc., REIT	11,799	323,175
Kite Realty Group Trust, REIT	8,599	224,262
NNN REIT, Inc., REIT	7,180	337,388
		1,171,827
<i>Semiconductors & Semiconductor Equipment — 1.9%</i>		
Allegro MicroSystems, Inc.*	3,759	92,208
Amkor Technology, Inc.	4,049	133,212
Cirrus Logic, Inc.*	2,112	307,697
Lattice Semiconductor Corp.*	5,386	255,081
MACOM Technology Solutions Holdings, Inc.*	2,146	234,408
MKS Instruments, Inc.	2,474	294,975
Onto Innovation, Inc.*	1,930	411,515
Power Integrations, Inc.	2,223	149,163
Rambus, Inc.*	4,220	188,718
Silicon Laboratories, Inc.*	1,250	147,963
Synaptics, Inc.*	1,546	125,875
Universal Display Corp.	1,709	331,068
Wolfspeed, Inc.*	4,929	48,058
		2,719,941
<i>Software — 2.0%</i>		
Altair Engineering, Inc., Class A*	2,230	201,503
Appfolio, Inc., Class A*	822	190,696
Aspen Technology, Inc.*	1,091	255,447
Blackbaud, Inc.*	1,583	132,339
CommVault Systems, Inc.*	1,700	264,180
Dolby Laboratories, Inc., Class A	2,340	166,982
Dropbox, Inc., Class A*	9,462	237,874
Dynatrace, Inc.*	9,419	476,790
Manhattan Associates, Inc.*	2,411	637,540
Qualys, Inc.*	1,446	180,996
Teradata Corp.*	3,787	106,945
		2,851,292

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
<i>Specialized REITs — 1.4%</i>		
CubeSmart, REIT	8,810	\$ 456,622
EPR Properties, REIT	2,963	140,654
Gaming and Leisure Properties, Inc., REIT	10,631	553,025
Lamar Advertising Co., Class A, REIT	3,438	432,432
National Storage Affiliates Trust, REIT	2,729	127,553
PotlatchDeltic Corp., REIT	3,114	135,334
Rayonier, Inc., REIT	5,364	165,265
		2,010,885
<i>Specialty Retail — 3.2%</i>		
Abercrombie & Fitch Co., Class A*	2,001	295,287
AutoNation, Inc.*	962	171,217
Burlington Stores, Inc.*	2,500	670,600
Dick's Sporting Goods, Inc.	2,280	540,269
Five Below, Inc.*	2,162	163,080
Floor & Decor Holdings, Inc., Class A*	4,190	471,123
GameStop Corp., Class A*	10,552	247,128
Gap, Inc. (The)	8,483	190,274
Lithia Motors, Inc., Class A	1,073	323,059
Murphy USA, Inc.	738	383,487
Penske Automotive Group, Inc.	760	129,276
RH*	603	152,981
Valvoline, Inc.*	5,045	212,899
Williams-Sonoma, Inc.	5,032	675,948
		4,626,628
<i>Technology Hardware, Storage & Peripherals — 0.4%</i>		
Pure Storage, Inc., Class A*	11,967	613,787
<i>Textiles, Apparel & Luxury Goods — 1.0%</i>		
Capri Holdings Ltd.*	4,564	163,026
Carter's, Inc.	1,429	94,171
Columbia Sportswear Co.	1,320	106,564
Crocs, Inc.*	2,378	347,592
PVH Corp.	2,217	218,796
Skechers USA, Inc., Class A*	5,184	355,000
Under Armour, Inc., Class A*	7,394	56,860
Under Armour, Inc., Class C*	7,473	55,749
		1,397,758
<i>Trading Companies & Distributors — 1.3%</i>		
Applied Industrial Technologies, Inc.	1,512	310,141
Core & Main, Inc., Class A*	6,697	321,657
GATX Corp.	1,394	196,693
MSC Industrial Direct Co., Inc., Class A	1,786	146,881
Watsco, Inc.	1,253	595,701
WESCO International, Inc.	1,712	283,131
		1,854,204

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
<i>Water Utilities — 0.3%</i>		
Essential Utilities, Inc.	9,854	\$ 384,207
Total Common Stocks (Cost \$92,240,082)		110,703,012
Securities Lending Reinvestments (c) — 0.1%		
Investment Companies — 0.1%		
Invesco Government & Agency Portfolio, Institutional Class 5.19% (d)		
(Cost \$172,408)	172,408	172,408
		Principal Amount
Short-Term Investments — 0.7%		
Repurchase Agreements (e) — 0.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$978,200		
(Cost \$977,625)	\$ 977,625	977,625
Total Investments — 77.2% (Cost \$93,390,115)		111,853,045
Other assets less liabilities — 22.8%		32,988,997
Net Assets — 100.0%		\$ 144,842,042

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$138,364.
- (b) The security or a portion of this security is on loan at August 31, 2024. The total value of securities on loan at August 31, 2024 was \$460,679, collateralized in the form of cash with a value of \$172,408 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$355,053 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.13% – 5.38%, and maturity dates ranging from April 30, 2025 – February 15, 2051. The total value of collateral is \$527,461.
- (c) The security was purchased with cash collateral held from securities on loan at August 31, 2024. The total value of securities purchased was \$172,408.
- (d) Rate shown is the 7-day yield as of August 31, 2024.
- (e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

REIT Real Estate Investment Trust

**Futures Contracts Purchased**

Ultra MidCap400 had the following open long futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation</u>
S&P Midcap 400 E-Mini Index	37	9/20/2024	U.S. Dollar	\$ 11,462,970	\$ 461,536

Swap Agreements

Ultra MidCap400 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation (\$)</u>
24,098,398	2/11/2025	Bank of America NA	5.98%	S&P MidCap 400 [®]	2,936,391
28,642,933	2/11/2025	BNP Paribas SA	5.88%	S&P MidCap 400 [®]	3,404,705
14,554,876	3/6/2025	Citibank NA	5.83%	S&P MidCap 400 [®]	1,977,477
16,539,632	11/7/2024	Goldman Sachs International	5.98%	S&P MidCap 400 [®]	2,802,083
35,942,781	11/7/2024	Goldman Sachs International	5.75%	SPDR [®] S&P MidCap 400 [®] ETF Trust	3,191,709
52,482,413		Morgan Stanley & Co.			5,993,792
15,507,064	1/26/2026	International plc	6.18%	S&P MidCap 400 [®]	452,791
18,020,470	11/14/2024	Societe Generale	6.05%	S&P MidCap 400 [®]	1,909,235
14,236,450	11/7/2024	UBS AG	6.13%	S&P MidCap 400 [®]	1,610,302
<u>167,542,604</u>					<u>18,284,693</u>
				Total Unrealized Appreciation	<u>18,284,693</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 128.5%		
Repurchase Agreements (a) — 38.4%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$844,643 (Cost \$844,147)	\$ 844,147	\$ 844,147
U.S. Treasury Obligations (b) — 90.1%		
U.S. Treasury Bills 5.27%, 11/21/2024 (c) (Cost \$1,976,787)	2,000,000	1,978,121
Total Short-Term Investments (Cost \$2,820,934)		2,822,268
Total Investments — 128.5% (Cost \$2,820,934)		2,822,268
Liabilities in excess of other assets — (28.5%)		(625,579)
Net Assets — 100.0%		\$ 2,196,689

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,602,225.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

Ultra MSCI Brazil Capped had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
739,298	4/10/2025	Bank of America NA	5.63%	iShares [®] MSCI Brazil Capped ETF	(37,600)
2,340,257	11/14/2024	Citibank NA	5.63%	iShares [®] MSCI Brazil Capped ETF	(263,491)
380,651	11/14/2024	Goldman Sachs International Morgan Stanley & Co.	5.83%	iShares [®] MSCI Brazil Capped ETF	(234,551)
105,264	11/14/2024	International plc	6.03%	iShares [®] MSCI Brazil Capped ETF	10,175
371,081	11/14/2024	Societe Generale	5.63%	iShares [®] MSCI Brazil Capped ETF	(191,359)
461,459	11/14/2024	UBS AG	5.73%	iShares [®] MSCI Brazil Capped ETF	(231,069)
<u>4,398,010</u>					<u>(947,895)</u>
				Total Unrealized Appreciation	10,175
				Total Unrealized Depreciation	(958,070)

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 66.6%		
Repurchase Agreements (a) — 39.9%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$3,709,661 (Cost \$3,707,485)	\$ 3,707,485	\$ 3,707,485
U.S. Treasury Obligations (b) — 26.7%		
U.S. Treasury Bills 5.19%, 11/19/2024 (c) (Cost \$2,471,993)	2,500,000	2,473,371
Total Short-Term Investments (Cost \$6,179,478)		6,180,856
Total Investments — 66.6% (Cost \$6,179,478)		6,180,856
Other assets less liabilities — 33.4%		3,106,277
Net Assets — 100.0%		\$ 9,287,133

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$2,399,170.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

Ultra MSCI EAFE had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation (\$)</u>
6,721,597	4/10/2025	Bank of America NA	5.63%	iShares® MSCI EAFE ETF	1,637,143
2,676,835	11/14/2024	Citibank NA	5.73%	iShares® MSCI EAFE ETF	482,400
2,012,633	3/6/2025	Goldman Sachs International Morgan Stanley & Co.	5.73%	iShares® MSCI EAFE ETF	250,032
3,338	11/14/2024	International plc	6.03%	iShares® MSCI EAFE ETF	524
1,835,735	11/14/2024	Societe Generale	5.98%	iShares® MSCI EAFE ETF	209,706
5,346,996	3/6/2025	UBS AG	5.73%	iShares® MSCI EAFE ETF	562,131
<u>18,597,134</u>					<u>3,141,936</u>
				Total Unrealized Appreciation	<u>3,141,936</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 91.8%		
Repurchase Agreements (a) — 39.5%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$7,652,984 (Cost \$7,648,491)	\$ 7,648,491	\$ 7,648,491
U.S. Treasury Obligations (b) — 52.3%		
U.S. Treasury Bills		
5.15%, 10/31/2024 (c)	250,000	247,962
5.01%, 12/5/2024 (c)	10,000,000	9,873,675
Total U.S. Treasury Obligations (Cost \$10,117,637)		10,121,637
Total Short-Term Investments (Cost \$17,766,128)		17,770,128
Total Investments — 91.8% (Cost \$17,766,128)		17,770,128
Other assets less liabilities — 8.2%		1,585,018
Net Assets — 100.0%		\$ 19,355,146

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$5,256,185.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

Ultra MSCI Emerging Markets had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
4,427,330	3/6/2025	Bank of America NA	5.58%	iShares [®] MSCI Emerging Markets ETF	(49,623)
9,029,706	11/14/2024	Citibank NA	5.48%	iShares [®] MSCI Emerging Markets ETF	15,488
7,723,673	3/6/2025	Goldman Sachs International	5.78%	iShares [®] MSCI Emerging Markets ETF	32,873
111,394	11/14/2024	Morgan Stanley & Co. International plc	6.03%	iShares [®] MSCI Emerging Markets ETF	5,479
9,565,078	11/14/2024	Societe Generale	6.13%	iShares [®] MSCI Emerging Markets ETF	139,053
7,866,893	11/14/2024	UBS AG	5.73%	iShares [®] MSCI Emerging Markets ETF	353,359
<u>38,724,074</u>					<u>496,629</u>
				Total Unrealized Appreciation	<u>546,252</u>
				Total Unrealized Depreciation	<u>(49,623)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Exchange Traded Funds — 33.8%		
iShares MSCI Japan ETF (Cost \$2,509,826)	46,250	\$ 3,328,613
	<u>Principal Amount</u>	
Short-Term Investments — 46.7%		
Repurchase Agreements (a) — 23.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$2,338,051 (Cost \$2,336,681)	\$ 2,336,681	<u>2,336,681</u>
U.S. Treasury Obligations (b) — 23.0%		
U.S. Treasury Bills 5.00%, 11/26/2024 (c) (Cost \$2,272,943)	2,300,000	<u>2,273,371</u>
Total Short-Term Investments (Cost \$4,609,624)		<u>4,610,052</u>
Total Investments — 80.5% (Cost \$7,119,450)		<u>7,938,665</u>
Other assets less liabilities — 19.5%		<u>1,923,399</u>
Net Assets — 100.0%		<u>\$ 9,862,064</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,544,894.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

Ultra MSCI Japan had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
3,020,453	3/6/2025	Bank of America NA	5.68%	iShares [®] MSCI Japan ETF	252,957
2,574,097	4/10/2025	Citibank NA	5.83%	iShares [®] MSCI Japan ETF	553,595
1,073,661	3/6/2025	Goldman Sachs International Morgan Stanley & Co.	5.98%	iShares [®] MSCI Japan ETF	138,284
216,748	11/14/2024	International plc	6.03%	iShares [®] MSCI Japan ETF	31,740
4,654,209	11/14/2024	Societe Generale	5.93%	iShares [®] MSCI Japan ETF	(251,196)
4,886,201	11/14/2024	UBS AG	5.83%	iShares [®] MSCI Japan ETF	422,713
<u>16,425,369</u>					<u>1,148,093</u>
				Total Unrealized Appreciation	<u>1,399,289</u>
				Total Unrealized Depreciation	<u>(251,196)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 65.4%			Common Stocks (continued)		
<i>Biotechnology — 53.6%</i>			Day One Biopharmaceuticals, Inc.*	5,246	\$ 72,605
4D Molecular Therapeutics, Inc.*	3,103	\$ 46,576	Denali Therapeutics, Inc.*	8,561	209,231
89bio, Inc.*	5,906	56,107	Disc Medicine, Inc.*	1,483	75,366
AC Immune SA*	5,921	19,125	Dynavax Technologies Corp.*	7,857	88,156
ACADIA Pharmaceuticals, Inc.*	9,917	164,424	Dyne Therapeutics, Inc.*	5,885	271,240
ACELYRIN, Inc.*	5,944	28,412	Editas Medicine, Inc.*	4,936	18,461
ADMA Biologics, Inc.*	13,915	240,869	Erasca, Inc.*	15,598	45,078
Agiros Pharmaceuticals, Inc.*	3,408	156,461	Exelixis, Inc.*	17,487	455,187
Akero Therapeutics, Inc.*	4,151	112,907	Exscientia plc, ADR*(a)	2,941	16,352
Alector, Inc.*	5,785	30,545	Galapagos NV, ADR*(a)	1,220	35,526
Alkermes plc*	10,158	288,995	Genmab A/S, ADR*(a)	2,516	69,945
Allogene Therapeutics, Inc.*	12,534	32,964	Geron Corp.*	35,605	169,124
Alynham Pharmaceuticals, Inc.*	7,592	1,994,342	Gilead Sciences, Inc.	69,325	5,476,675
ALX Oncology Holdings, Inc.*	3,128	7,257	GRAIL, Inc.*	1,593	22,477
Amarin Corp. plc, ADR*	24,158	15,111	Grifols SA, ADR*	7,324	68,406
Amgen, Inc.	14,567	4,862,902	Halozyme Therapeutics, Inc.*	7,645	488,133
Amicus Therapeutics, Inc.*	17,781	206,437	Humacyte, Inc.*	7,148	43,245
AnaptysBio, Inc.*	1,640	62,468	Ideaya Biosciences, Inc.*	4,543	179,449
Anavex Life Sciences Corp.*(a)	5,079	30,576	ImmunityBio, Inc.*	41,515	163,984
Apellis Pharmaceuticals, Inc.*	7,286	283,425	Immunocore Holdings plc, ADR*	2,238	80,299
Apogee Therapeutics, Inc.*	2,697	138,005	Immunovant, Inc.*	8,767	270,900
Arbutus Biopharma Corp.*	11,328	43,839	Incyte Corp.*	13,491	885,819
Arcellx, Inc.*	3,211	220,724	Insmed, Inc.*	9,678	740,077
Arcturus Therapeutics Holdings, Inc.*	1,617	34,119	Intellia Therapeutics, Inc.*	5,792	129,972
Arcutis Biotherapeutics, Inc.*	6,949	75,605	Ionis Pharmaceuticals, Inc.*	8,761	417,724
Ardelyx, Inc.*	14,045	86,798	Iovance Biotherapeutics, Inc.*	16,799	195,876
Argenx SE, ADR*	1,923	994,806	Ironwood Pharmaceuticals, Inc., Class A*	9,540	48,272
Arrowhead Pharmaceuticals, Inc.*	7,456	177,676	iTeos Therapeutics, Inc.*	2,236	37,677
ARS Pharmaceuticals, Inc.*(a)	5,817	75,505	Janux Therapeutics, Inc.*	3,113	146,249
Ascendis Pharma A/S, ADR*	3,477	481,391	KalVista Pharmaceuticals, Inc.*	2,532	33,903
Aurinia Pharmaceuticals, Inc.*	8,585	58,464	Keros Therapeutics, Inc.*	2,166	98,228
Autolus Therapeutics plc, ADR*	11,974	47,058	Kiniksa Pharmaceuticals International plc, Class A*	2,419	64,684
Avidity Biosciences, Inc.*	5,741	252,604	Krystal Biotech, Inc.*	1,714	334,436
Beam Therapeutics, Inc.*	4,940	131,799	Kura Oncology, Inc.*	4,573	96,307
BeiGene Ltd., ADR*	2,567	492,299	Kymera Therapeutics, Inc.*	3,683	178,110
Bicycle Therapeutics plc, ADR*(a)	2,156	46,354	Legend Biotech Corp., ADR*	4,904	282,225
BioCryst Pharmaceuticals, Inc.*	12,388	107,652	Lexicon Pharmaceuticals, Inc.*(a)	21,701	37,543
Biogen, Inc.*	8,740	1,789,602	Lyell Immunopharma, Inc.*	15,304	22,191
BioMarin Pharmaceutical, Inc.*	11,398	1,039,612	MacroGenics, Inc.*	3,760	13,198
Biomea Fusion, Inc.*	2,152	15,774	Madrigal Pharmaceuticals, Inc.*	1,280	316,326
BioNTech SE, ADR*	5,886	519,263	MannKind Corp.*	16,346	102,326
Bluebird Bio, Inc.*(a)	11,427	6,416	MeiraGTx Holdings plc*	3,859	15,706
Blueprint Medicines Corp.*	3,759	359,135	Merus NV*	3,976	202,736
Bridgebio Pharma, Inc.*	11,233	312,839	Mineralys Therapeutics, Inc.*	2,980	36,982
Cabaletta Bio, Inc.*	2,898	16,316	Mirum Pharmaceuticals, Inc.*	2,830	122,001
Caribou Biosciences, Inc.*	5,422	11,712	Moderna, Inc.*	22,679	1,755,355
Centessa Pharmaceuticals plc, ADR*	3,479	46,967	Myriad Genetics, Inc.*	5,430	153,832
Cogent Biosciences, Inc.*	5,739	61,637	Neurocrine Biosciences, Inc.*	6,041	767,569
Coherus Biosciences, Inc.*	6,887	9,573	Novavax, Inc.*	8,429	104,351
Crinetics Pharmaceuticals, Inc.*	4,734	251,186	Nurix Therapeutics, Inc.*	3,560	89,712
CRISPR Therapeutics AG*(a)	5,098	243,277	Nuvalent, Inc., Class A*	3,549	302,126
Cullinan Therapeutics, Inc.*	3,460	67,816	Olema Pharmaceuticals, Inc.*	3,356	39,601
CureVac NV*(a)	13,465	42,280	ORIC Pharmaceuticals, Inc.*	4,047	41,967
Cytokinetics, Inc.*	6,883	392,882	Ovid therapeutics, Inc.*	4,259	4,813
			Precigen, Inc.*	15,153	16,668

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Prime Medicine, Inc.*(a)	7,205	\$ 30,837	PetIQ, Inc., Class A*	1,773	\$ 54,165
Protagonist Therapeutics, Inc.*	3,521	151,016			297,329
Prothena Corp. plc*	3,233	71,999	<i>Life Sciences Tools & Services — 2.5%</i>		
PTC Therapeutics, Inc.*	4,604	162,613	AbCellera Biologics, Inc.*	17,651	45,187
RAPT Therapeutics, Inc.*	2,096	4,307	Adaptive Biotechnologies Corp.*	8,845	41,571
Recursion Pharmaceuticals, Inc., Class A*(a)	13,823	100,631	Fortrea Holdings, Inc.*	5,366	123,740
Regeneron Pharmaceuticals, Inc.*	4,546	5,385,601	illumina, Inc.*	9,563	1,256,578
REGENXBIO, Inc.*	2,956	36,122	Maravai LifeSciences Holdings, Inc., Class A*	7,972	72,147
Relay Therapeutics, Inc.*	7,967	54,096	MaxCyte, Inc.*	6,275	27,108
Reneo Pharmaceuticals, Inc.*	2,006	2,969	Medpace Holdings, Inc.*	1,860	660,802
Replimune Group, Inc.*	3,686	37,487	Nautilus Biotechnology, Inc., Class A*	7,518	19,547
REVOLUTION Medicines, Inc.*	9,904	422,208	OmniAb, Inc.*	7,060	29,581
Rhythm Pharmaceuticals, Inc.*	3,660	173,081	Pacific Biosciences of California, Inc.*(a)	16,350	22,400
Rocket Pharmaceuticals, Inc.*	5,453	102,789			2,298,661
Roivant Sciences Ltd.*	44,345	542,339	<i>Pharmaceuticals — 8.9%</i>		
Sage Therapeutics, Inc.*	3,612	30,449	Aclaris Therapeutics, Inc.*	4,277	5,047
Sana Biotechnology, Inc.*	13,297	80,447	Amphastar Pharmaceuticals, Inc.*	2,936	143,101
Sarepta Therapeutics, Inc.*	5,668	769,601	Amylyx Pharmaceuticals, Inc.*	4,081	9,060
Savara, Inc.*	8,295	35,420	ANI Pharmaceuticals, Inc.*	1,258	80,198
Scholar Rock Holding Corp.*	4,788	44,528	Arvinas, Inc.*	4,108	107,465
SpringWorks Therapeutics, Inc.*	4,447	185,484	AstraZeneca plc, ADR	28,552	2,501,726
Summit Therapeutics, Inc.*(a)	42,139	546,964	ATAI Life Sciences NV*(a)	10,048	13,062
Syndax Pharmaceuticals, Inc.*	5,102	104,846	Atea Pharmaceuticals, Inc.*	5,055	19,462
Tango Therapeutics, Inc.*	6,413	75,866	Avadel Pharmaceuticals plc, ADR*	5,770	87,531
Taysha Gene Therapies, Inc.*	11,227	25,148	Axsome Therapeutics, Inc.*	2,851	253,340
Tourmaline Bio, Inc.	1,539	25,932	Collegium Pharmaceutical, Inc.*	1,964	75,535
Traverse Therapeutics, Inc.*	4,570	43,278	Edgewise Therapeutics, Inc.*	5,607	105,131
Twist Bioscience Corp.*	3,495	151,124	Enliven Therapeutics, Inc.*	2,824	61,789
Ultragenyx Pharmaceutical, Inc.*	4,991	283,389	Evolus, Inc.*	3,758	59,715
uniQure NV*	2,913	17,041	EyePoint Pharmaceuticals, Inc.*	3,128	27,996
United Therapeutics Corp.*	2,663	968,134	Fulcrum Therapeutics, Inc.*	3,729	31,883
UroGen Pharma Ltd.*(a)	2,170	30,185	Harmony Biosciences Holdings, Inc.*	3,409	122,656
Vanda Pharmaceuticals, Inc.*	3,493	18,478	Harrow, Inc.*	2,124	85,937
Vaxcyte, Inc.*	6,531	527,444	HUTCHMED China Ltd., ADR*(a)	1,862	32,492
Vera Therapeutics, Inc., Class A*	3,283	124,163	Innoviva, Inc.*	3,749	72,656
Veracyte, Inc.*	4,591	144,846	Intra-Cellular Therapies, Inc.*	6,338	464,449
Vericel Corp.*	2,918	150,715	Jazz Pharmaceuticals plc*	3,785	438,984
Vertex Pharmaceuticals, Inc.*	9,786	4,852,780	Ligand Pharmaceuticals, Inc.*	1,079	114,158
Verve Therapeutics, Inc.*	5,039	33,761	Marinus Pharmaceuticals, Inc.*	3,298	4,617
Vir Biotechnology, Inc.*	8,167	67,459	Ocular Therapeutix, Inc.*	9,298	82,008
Voyager Therapeutics, Inc.*	3,266	21,425	Pacira BioSciences, Inc.*	2,794	43,475
Xencor, Inc.*	3,702	64,748	Phathom Pharmaceuticals, Inc.*(a)	3,513	58,035
Xenon Pharmaceuticals, Inc.*	4,531	182,781	Phibro Animal Health Corp., Class A	1,220	25,620
Y-mAbs Therapeutics, Inc.*	2,634	37,693	Pliant Therapeutics, Inc.*	3,621	48,123
Zai Lab Ltd., ADR*(a)	3,090	61,615	Revance Therapeutics, Inc.*	6,258	41,115
Zentalis Pharmaceuticals, Inc.*	4,262	14,789	Royalty Pharma plc, Class A	27,078	786,074
Zymeworks, Inc.*	4,245	49,794	Sanofi SA, ADR	16,910	951,357
		50,493,711	SIGA Technologies, Inc.	4,268	38,540
<i>Health Care Equipment & Supplies — 0.1%</i>					
Novocure Ltd.*	6,459	125,563			
<i>Health Care Providers & Services — 0.3%</i>					
23andMe Holding Co., Class A*	19,421	6,116			
Castle Biosciences, Inc.*	1,657	49,163			
Guardant Health, Inc.*	7,345	187,885			

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Structure Therapeutics, Inc., ADR*	2,940	\$ 112,102
Supernus Pharmaceuticals, Inc.*	3,300	116,028
Tarsus Pharmaceuticals, Inc.*	2,268	61,485
Terns Pharmaceuticals, Inc.*	3,881	29,573
Theravance Biopharma, Inc.*	2,919	24,082
Third Harmonic Bio, Inc.*(a)	2,458	28,390
Ventyx Biosciences, Inc.*	4,231	9,435
Verona Pharma plc, ADR*	4,184	114,976
Viatis, Inc.	71,475	863,418
WaVe Life Sciences Ltd.*	7,350	42,189
Xeris Biopharma Holdings, Inc.*	8,900	25,009
		<u>8,419,024</u>
Total Common Stocks (Cost \$69,740,672)		<u>61,634,288</u>
	<u>Number of Rights</u>	
Rights — 0.0%(b)		
<i>Biotechnology — 0.0%(b)</i>		
Cartesian Therapeutics, Inc.*(c) (Cost \$1,761)	9,785	1,761
	<u>Shares</u>	
Securities Lending Reinvestments (d) — 0.9%		
Investment Companies — 0.9%		
Invesco Government & Agency Portfolio, Institutional Class 5.19% (e) (Cost \$880,257)	880,257	880,257
	<u>Principal Amount</u>	
Short-Term Investments — 24.0%		
Repurchase Agreements (f) — 11.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$10,997,249 (Cost \$10,990,794)	\$ 10,990,794	<u>10,990,794</u>
U.S. Treasury Obligations (g) — 12.3%		
U.S. Treasury Bills		
5.15%, 10/31/2024 (h)	1,750,000	1,735,734
5.01%, 12/5/2024 (h)	10,000,000	9,873,675
Total U.S. Treasury Obligations (Cost \$11,604,912)		<u>11,609,409</u>
Total Short-Term Investments (Cost \$22,595,706)		<u>22,600,203</u>
Total Investments — 90.3% (Cost \$93,218,396)		<u>85,116,509</u>
Other assets less liabilities — 9.7%		9,176,370
Net Assets — 100.0%		<u>\$ 94,292,879</u>

- * Non-income producing security.
- (a) The security or a portion of this security is on loan at August 31, 2024. The total value of securities on loan at August 31, 2024 was \$884,592, collateralized in the form of cash with a value of \$880,257 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$40,720 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.25%, and maturity dates ranging from October 31, 2024 – August 15, 2049. The total value of collateral is \$920,977.
- (b) Represents less than 0.05% of net assets.
- (c) Illiquid security.
- (d) The security was purchased with cash collateral held from securities on loan at August 31, 2024. The total value of securities purchased was \$880,257.
- (e) Rate shown is the 7-day yield as of August 31, 2024.
- (f) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (g) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$8,205,408.
- (h) The rate shown was the current yield as of August 31, 2024.

Abbreviations

ADR American Depositary Receipt

**Swap Agreements**

Ultra Nasdaq Biotechnology had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Reference Instrument	Value and Unrealized Appreciation (\$)
31,806,230	3/6/2025	Bank of America NA	5.48%	Nasdaq Biotechnology Index [®]	435,093
19,923,442	11/6/2025	BNP Paribas SA	5.63%	Nasdaq Biotechnology Index [®]	3,112,992
4,325,452	3/6/2025	Citibank NA	5.73%	Nasdaq Biotechnology Index [®]	254,152
6,449,122	11/7/2024	Goldman Sachs International	6.08%	Nasdaq Biotechnology Index [®]	513,602
		Morgan Stanley & Co.			
3,334,406	1/26/2026	International plc	6.13%	Nasdaq Biotechnology Index [®]	224,097
5,516,660	11/14/2024	Societe Generale	6.08%	Nasdaq Biotechnology Index [®]	748,675
55,356,998	11/7/2024	UBS AG	5.83%	Nasdaq Biotechnology Index [®]	4,845,174
<u>126,712,310</u>					<u>10,133,785</u>
				Total Unrealized Appreciation	<u>10,133,785</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 63.4%		
<i>Broadline Retail — 2.4%</i>		
Amazon.com, Inc.*	316	\$ 56,406
<i>Communications Equipment — 4.4%</i>		
Arista Networks, Inc.*	187	66,082
Cisco Systems, Inc.	799	40,382
		106,464
<i>Diversified Telecommunication Services — 1.9%</i>		
Lumen Technologies, Inc.*	8,651	45,418
<i>Financial Services — 0.4%</i>		
Toast, Inc., Class A*	382	9,497
<i>Health Care Technology — 0.5%</i>		
Veeva Systems, Inc., Class A*	53	11,471
<i>Interactive Media & Services — 2.2%</i>		
Alphabet, Inc., Class A	321	52,445
<i>IT Services — 13.9%</i>		
Akamai Technologies, Inc.*	401	40,838
Cloudflare, Inc., Class A*	548	45,013
DigitalOcean Holdings, Inc.*	643	24,067
Fastly, Inc., Class A*	1,176	7,080
International Business Machines Corp.	335	67,714
MongoDB, Inc., Class A*	195	56,704
Shopify, Inc., Class A*	470	34,813
Snowflake, Inc., Class A*	69	7,882
Twilio, Inc., Class A*	486	30,501
Wix.com Ltd.*	115	19,161
		333,773
<i>Media — 0.4%</i>		
Trade Desk, Inc. (The), Class A*	99	10,348
<i>Professional Services — 0.9%</i>		
Paycom Software, Inc.	63	10,255
Paylocity Holding Corp.*	65	10,491
		20,746
<i>Software — 31.0%</i>		
Adobe, Inc.*	64	36,762
Appfolio, Inc., Class A*	39	9,048
Appian Corp., Class A*	348	11,289
AppLovin Corp., Class A*	341	31,669
Asana, Inc., Class A*	710	9,983
Atlassian Corp., Class A*	179	29,642
Blackbaud, Inc.*	119	9,948
BlackLine, Inc.*	195	9,662
Box, Inc., Class A*	341	11,117
Confluent, Inc., Class A*	1,070	22,705
CrowdStrike Holdings, Inc., Class A*	29	8,041
Datadog, Inc., Class A*	84	9,766
DocuSign, Inc., Class A*	170	10,066
Dropbox, Inc., Class A*	412	10,358

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Elastic NV*	88	\$ 6,705
Five9, Inc.*	594	19,157
Gitlab, Inc., Class A*	589	27,919
HubSpot, Inc.*	44	21,959
Intuit, Inc.	15	9,454
Klaviyo, Inc., Class A*	409	12,867
Microsoft Corp.	134	55,897
Nutanix, Inc., Class A*	1,005	63,506
Open Text Corp.	316	10,055
Oracle Corp.	474	66,972
Palo Alto Networks, Inc.*	31	11,244
Q2 Holdings, Inc.*	153	11,354
Qualys, Inc.*	66	8,261
RingCentral, Inc., Class A*	564	18,798
Salesforce, Inc.	118	29,842
SAP SE, ADR	102	22,411
ServiceNow, Inc.*	42	35,910
Smartsheet, Inc., Class A*	249	12,151
Sprout Social, Inc., Class A*	284	8,832
Workday, Inc., Class A*	44	11,580
Workiva, Inc., Class A*	361	28,219
Zoom Video Communications, Inc., Class A*	151	10,431
Zscaler, Inc.*	55	10,999
Zuora, Inc., Class A*	913	8,025
		742,604
<i>Technology Hardware, Storage & Peripherals — 5.4%</i>		
Dell Technologies, Inc., Class C	200	23,108
Hewlett Packard Enterprise Co.	1,574	30,488
NetApp, Inc.	232	28,007
Pure Storage, Inc., Class A*	924	47,392
		128,995
Total Common Stocks (Cost \$1,333,525)		1,518,167
	Principal Amount	
Short-Term Investments — 26.6%		
Repurchase Agreements (a) — 26.6%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$636,435 (Cost \$636,060)	\$ 636,060	636,060
Total Investments — 90.0% (Cost \$1,969,585)		2,154,227
Other assets less liabilities — 10.0%		240,119
Net Assets — 100.0%		\$ 2,394,346

* Non-income producing security.
(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

**Abbreviations**

ADR American Depositary Receipt

Swap Agreements

Ultra Nasdaq Cloud Computing had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
1,690,254	11/6/2025	Bank of America NA	5.43%	ISE Cloud Computing Index	(35,145)
544,190	3/6/2026	BNP Paribas SA	5.88%	ISE Cloud Computing Index	(56,456)
582,283	11/7/2024	Goldman Sachs International	6.08%	ISE Cloud Computing Index	44,005
449,501	1/26/2026	UBS AG	6.13%	ISE Cloud Computing Index	697
<u>3,266,228</u>					<u>(46,899)</u>
				Total Unrealized Appreciation	<u>44,702</u>
				Total Unrealized Depreciation	<u>(91,601)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 72.2%		
Repurchase Agreements (a) — 22.2%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$873,148 (Cost \$872,636)	\$ 872,636	\$ 872,636
U.S. Treasury Obligations (b) — 50.0%		
U.S. Treasury Bills 5.09%, 12/10/2024 (c) (Cost \$1,972,167)	2,000,000	1,973,295
Total Short-Term Investments (Cost \$2,844,803)		2,845,931
Total Investments — 72.2% (Cost \$2,844,803)		2,845,931
Other assets less liabilities — 27.8%		1,093,724
Net Assets — 100.0%		\$ 3,939,655

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$504,165.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

Ultra Nasdaq Cybersecurity had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation (\$)</u>
3,792,321	5/6/2025	Bank of America NA	5.58%	First Trust Nasdaq Cybersecurity ETF	67,722
1,180,540	11/6/2025	BNP Paribas SA	5.93%	First Trust Nasdaq Cybersecurity ETF	344,681
1,504,194	11/7/2024	Goldman Sachs International	6.08%	First Trust Nasdaq Cybersecurity ETF	198,962
1,384,814	1/26/2026	UBS AG	6.13%	First Trust Nasdaq Cybersecurity ETF	29,579
<u>7,861,869</u>					<u>640,944</u>
				Total Unrealized Appreciation	<u>640,944</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) — 71.9%		
<i>Automobiles — 1.9%</i>		
Tesla, Inc.*	574,893	\$ 123,090,340
<i>Beverages — 1.8%</i>		
Coca-Cola Europacific Partners plc	141,292	11,372,593
Keurig Dr Pepper, Inc.	417,008	15,266,663
Monster Beverage Corp.*	320,480	15,104,222
PepsiCo, Inc.	422,913	73,113,200
		<u>114,856,678</u>
<i>Biotechnology — 2.9%</i>		
Amgen, Inc.	165,013	55,086,290
Biogen, Inc.*	44,760	9,165,058
Gilead Sciences, Inc.	383,208	30,273,432
Moderna, Inc.*	117,885	9,124,299
Regeneron Pharmaceuticals, Inc.*	33,308	39,459,654
Vertex Pharmaceuticals, Inc.*	79,365	39,356,310
		<u>182,465,043</u>
<i>Broadline Retail — 4.3%</i>		
Amazon.com, Inc.*	1,239,402	221,233,257
MercadoLibre, Inc.*	15,609	32,180,451
PDD Holdings, Inc., ADR*	205,490	19,749,644
		<u>273,163,352</u>
<i>Chemicals — 1.1%</i>		
Linde plc	147,893	70,729,827
<i>Commercial Services & Supplies — 0.6%</i>		
Cintas Corp.	31,174	25,098,811
Copart, Inc.*	296,009	15,676,636
		<u>40,775,447</u>
<i>Communications Equipment — 1.0%</i>		
Cisco Systems, Inc.	1,239,305	62,634,475
<i>Consumer Staples Distribution & Retail — 2.0%</i>		
Costco Wholesale Corp.	136,474	121,786,668
Dollar Tree, Inc.*	67,102	5,669,448
		<u>127,456,116</u>
<i>Electric Utilities — 0.9%</i>		
American Electric Power Co., Inc.	162,146	16,260,001
Constellation Energy Corp.	96,973	19,074,589
Exelon Corp.	307,601	11,716,522
Xcel Energy, Inc.	170,954	10,467,513
		<u>57,518,625</u>
<i>Electronic Equipment, Instruments & Components — 0.1%</i>		
CDW Corp.	41,359	9,332,245
<i>Energy Equipment & Services — 0.2%</i>		
Baker Hughes Co., Class A	307,028	10,798,175

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
<i>Entertainment — 1.9%</i>		
Electronic Arts, Inc.	81,888	\$ 12,432,236
Netflix, Inc.*	132,593	92,994,101
Take-Two Interactive Software, Inc.*	52,702	8,522,440
Warner Bros Discovery, Inc.*	753,683	5,908,875
		<u>119,857,652</u>
<i>Financial Services — 0.4%</i>		
PayPal Holdings, Inc.*	321,725	23,302,542
<i>Food Products — 0.7%</i>		
Kraft Heinz Co. (The)	373,504	13,233,247
Mondelez International, Inc., Class A	412,547	29,625,000
		<u>42,858,247</u>
<i>Ground Transportation — 0.5%</i>		
CSX Corp.	601,277	20,605,763
Old Dominion Freight Line, Inc.	66,799	12,878,847
		<u>33,484,610</u>
<i>Health Care Equipment & Supplies — 1.4%</i>		
Dexcom, Inc.*	122,276	8,478,618
GE HealthCare Technologies, Inc.	140,350	11,904,487
IDEXX Laboratories, Inc.*	25,339	12,196,421
Intuitive Surgical, Inc.*	109,086	53,739,036
		<u>86,318,562</u>
<i>Hotels, Restaurants & Leisure — 2.0%</i>		
Airbnb, Inc., Class A*	135,765	15,926,592
Booking Holdings, Inc.	10,432	40,781,088
DoorDash, Inc., Class A*	117,366	15,106,178
Marriott International, Inc., Class A	87,825	20,611,649
Starbucks Corp.	348,372	32,945,540
		<u>125,371,047</u>
<i>Industrial Conglomerates — 0.7%</i>		
Honeywell International, Inc.	200,314	41,647,284
<i>Interactive Media & Services — 6.9%</i>		
Alphabet, Inc., Class A	699,555	114,293,296
Alphabet, Inc., Class C	668,965	110,452,811
Meta Platforms, Inc., Class A	415,228	216,462,509
		<u>441,208,616</u>
<i>IT Services — 0.3%</i>		
Cognizant Technology Solutions Corp., Class A	152,889	11,890,177
MongoDB, Inc., Class A*	22,506	6,544,520
		<u>18,434,697</u>
<i>Life Sciences Tools & Services — 0.1%</i>		
Illumina, Inc.*	49,013	6,440,308

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
<i>Machinery — 0.2%</i>		
PACCAR, Inc.	161,253	\$ 15,509,313
<i>Media — 1.2%</i>		
Charter Communications, Inc., Class A*	44,327	15,405,406
Comcast Corp., Class A	1,204,050	47,644,258
Trade Desk, Inc. (The), Class A*	136,932	14,313,502
		<u>77,363,166</u>
<i>Oil, Gas & Consumable Fuels — 0.2%</i>		
Diamondback Energy, Inc.	54,890	<u>10,709,588</u>
<i>Pharmaceuticals — 0.2%</i>		
AstraZeneca plc, ADR	179,100	<u>15,692,742</u>
<i>Professional Services — 1.0%</i>		
Automatic Data Processing, Inc.	125,945	34,749,485
Paychex, Inc.	110,678	14,520,954
Verisk Analytics, Inc., Class A	43,872	11,969,159
		<u>61,239,598</u>
<i>Real Estate Management & Development — 0.2%</i>		
CoStar Group, Inc.*	125,664	<u>9,713,827</u>
<i>Semiconductors & Semiconductor Equipment — 17.2%</i>		
Advanced Micro Devices, Inc.*	497,178	73,860,764
Analog Devices, Inc.	152,655	35,849,500
Applied Materials, Inc.	254,651	50,232,456
ARM Holdings plc, ADR*(b)	36,365	4,832,181
ASML Holding NV (Registered), ADR	28,002	25,310,168
Broadcom, Inc.	1,425,439	232,089,978
GLOBALFOUNDRIES, Inc.*	169,652	7,919,355
Intel Corp.	1,309,527	28,861,975
KLA Corp.	41,444	33,960,457
Lam Research Corp.	40,205	33,008,707
Marvell Technology, Inc.	266,236	20,297,833
Microchip Technology, Inc.	165,188	13,571,846
Micron Technology, Inc.	340,667	32,785,792
NVIDIA Corp.	2,929,515	349,696,206
NXP Semiconductors NV	78,662	20,165,790
ON Semiconductor Corp.*	132,363	10,307,107
QUALCOMM, Inc.	343,322	60,184,347
Texas Instruments, Inc.	280,109	60,038,563
		<u>1,092,973,025</u>
<i>Software — 11.2%</i>		
Adobe, Inc.*	137,782	79,143,359
ANSYS, Inc.*	26,875	8,638,162
Atlassian Corp., Class A*	49,007	8,115,559
Autodesk, Inc.*	66,297	17,131,145
Cadence Design Systems, Inc.*	83,728	22,516,971
CrowdStrike Holdings, Inc., Class A*	70,968	19,678,007
Datadog, Inc., Class A*	94,889	11,031,795
Fortinet, Inc.*	235,010	18,027,617
Intuit, Inc.	85,962	54,178,410

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
Microsoft Corp.	885,105	\$ 369,212,700
Palo Alto Networks, Inc.*	99,607	36,129,451
Roper Technologies, Inc.	32,966	18,276,680
Synopsys, Inc.*	47,147	24,496,638
Workday, Inc., Class A*	65,214	17,163,673
Zscaler, Inc.*	46,113	9,221,678
		<u>712,961,845</u>
<i>Specialty Retail — 0.6%</i>		
O'Reilly Automotive, Inc.*	18,116	20,470,536
Ross Stores, Inc.	103,106	15,528,795
		<u>35,999,331</u>
<i>Technology Hardware, Storage & Peripherals — 6.7%</i>		
Apple, Inc.	1,826,156	418,189,724
Super Micro Computer, Inc.*	17,732	7,761,296
		<u>425,951,020</u>
<i>Textiles, Apparel & Luxury Goods — 0.2%</i>		
Lululemon Athletica, Inc.*	37,130	<u>9,634,121</u>
<i>Trading Companies & Distributors — 0.2%</i>		
Fastenal Co.	176,098	<u>12,023,971</u>
<i>Wireless Telecommunication Services — 1.1%</i>		
T-Mobile US, Inc.	360,465	<u>71,631,605</u>
Total Common Stocks (Cost \$4,334,526,918)		
		<u>4,563,147,040</u>
Securities Lending Reinvestments (c) — 0.0% (d)		
Investment Companies — 0.0% (d)		
Invesco Government & Agency Portfolio, Institutional Class 5.19% (e) (Cost \$850,138)	850,138	<u>850,138</u>
	Principal Amount	
Short-Term Investments — 11.7%		
Repurchase Agreements (f) — 1.1%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$66,972,312 (Cost \$66,933,003)	\$ 66,933,003	<u>66,933,003</u>
U.S. Treasury Obligations (a) — 10.6%		
U.S. Treasury Bills		
5.25%, 9/5/2024 (g)	270,000,000	269,921,776
5.04%, 11/26/2024 (g)	90,000,000	88,958,006
5.08%, 12/3/2024 (g)	75,000,000	74,067,250
5.26%, 12/19/2024 (g)	100,000,000	98,558,472

Investments	Principal Amount	Value
U.S. Treasury Obligations (a) (continued)		
U.S. Treasury Bills (continued)		
5.25%, 12/26/2024 (g)	\$ 150,000,000	\$ 147,697,912
Total U.S. Treasury Obligations (Cost \$678,786,605)		679,203,416
Total Short-Term Investments (Cost \$745,719,608)		746,136,419
Total Investments — 83.6% (Cost \$5,081,096,664)		5,310,133,597
Other assets less liabilities — 16.4%		1,039,518,530
Net Assets — 100.0%		\$ 6,349,652,127

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$528,283,989.
- (b) The security or a portion of this security is on loan at August 31, 2024. The total value of securities on loan at August 31, 2024 was \$838,340, collateralized in the form of cash with a value of \$850,138 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- (c) The security was purchased with cash collateral held from securities on loan at August 31, 2024. The total value of securities purchased was \$850,138.
- (d) Represents less than 0.05% of net assets.
- (e) Rate shown is the 7-day yield as of August 31, 2024.
- (f) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (g) The rate shown was the current yield as of August 31, 2024.

Abbreviations

ADR American Depositary Receipt

Futures Contracts Purchased

Ultra QQQ had the following open long futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
Nasdaq 100 E-Mini Index	1,354	9/20/2024	U.S. Dollar	\$ 531,390,840	\$ 5,540,348

Swap Agreements

Ultra QQQ had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation (\$)
527,751,869	3/6/2025	Bank of America NA	6.13%	Nasdaq-100 Index [®]	116,728,036
783,357,518	11/6/2025	Barclays Capital	6.13%	Nasdaq-100 Index [®]	150,966,375
712,516,896	2/11/2025	BNP Paribas SA	6.08%	Nasdaq-100 Index [®]	167,560,281
727,902,563	3/6/2025	Citibank NA	6.28%	Nasdaq-100 Index [®]	147,277,184
670,000,778	1/26/2026	Goldman Sachs International	6.08%	Nasdaq-100 Index [®]	11,862,161
928,945,356	1/26/2026	Goldman Sachs International	5.88%	PowerShares QQQ Trust SM , Series 1	25,900,816
1,598,946,134					37,762,977
400,438,411	4/7/2025	J.P. Morgan Securities Morgan Stanley & Co.	5.93%	Nasdaq-100 Index [®]	75,710,996
581,425,532	1/26/2026	International plc Morgan Stanley & Co.	6.18%	Nasdaq-100 Index [®] PowerShares QQQ Trust SM , Series 1	29,152,078
918,040,735	11/6/2025	International plc	6.18%		38,043,490
1,499,466,267					67,195,568
82,957,324	4/7/2026	Nomura Global Financial	6.23%	Nasdaq-100 Index [®]	37,822
639,660,086	3/6/2026	Societe Generale	6.43%	Nasdaq-100 Index [®]	38,281,644
632,143,424	11/7/2024	UBS AG	6.13%	Nasdaq-100 Index [®]	206,091,129
7,605,140,492					1,007,612,012
				Total Unrealized Appreciation	1,007,612,012

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 64.8%		
<i>Health Care REITs — 7.6%</i>		
Alexandria Real Estate Equities, Inc., REIT	6,973	\$ 833,762
Healthpeak Properties, Inc., REIT	31,173	694,534
Ventas, Inc., REIT	17,933	1,113,819
Welltower, Inc., REIT	26,489	3,196,692
		<u>5,838,807</u>
<i>Hotel & Resort REITs — 0.7%</i>		
Host Hotels & Resorts, Inc., REIT	31,236	<u>552,877</u>
<i>Industrial REITs — 6.9%</i>		
Prologis, Inc., REIT	41,018	<u>5,242,921</u>
<i>Office REITs — 0.6%</i>		
BXP, Inc., REIT	6,402	<u>481,558</u>
<i>Real Estate Management & Development — 3.9%</i>		
CBRE Group, Inc., Class A*	13,362	1,538,501
CoStar Group, Inc.*	18,091	1,398,434
		<u>2,936,935</u>
<i>Residential REITs — 8.4%</i>		
AvalonBay Communities, Inc., REIT	6,291	1,420,067
Camden Property Trust, REIT	4,719	590,819
Equity Residential, REIT	15,280	1,144,166
Essex Property Trust, Inc., REIT	2,845	858,593
Invitation Homes, Inc., REIT	25,509	939,752
Mid-America Apartment Communities, Inc., REIT	5,176	840,427
UDR, Inc., REIT	13,422	597,413
		<u>6,391,237</u>
<i>Retail REITs — 8.4%</i>		
Federal Realty Investment Trust, REIT	3,307	380,305
Kimco Realty Corp., REIT	29,567	687,728
Realty Income Corp., REIT	38,579	2,396,142
Regency Centers Corp., REIT	7,286	529,619
Simon Property Group, Inc., REIT	14,439	2,416,367
		<u>6,410,161</u>
<i>Specialized REITs — 28.3%</i>		
American Tower Corp., REIT	20,688	4,635,353
Crown Castle, Inc., REIT	19,250	2,156,385
Digital Realty Trust, Inc., REIT	14,376	2,179,545
Equinix, Inc., REIT	4,205	3,508,484
Extra Space Storage, Inc., REIT	9,380	1,660,260
Iron Mountain, Inc., REIT	12,987	1,470,908
Public Storage, REIT	7,007	2,408,446
SBA Communications Corp., Class A, REIT	4,760	1,078,902
VICI Properties, Inc., Class A, REIT	46,217	1,547,345

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Weyerhaeuser Co., REIT	32,298	\$ 984,766
		<u>21,630,394</u>
Total Common Stocks (Cost \$48,022,021)		<u>49,484,890</u>
	Principal Amount	
Short-Term Investments — 20.6%		
Repurchase Agreements (a) — 9.6%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$7,332,049 (Cost \$7,327,745)	\$ 7,327,745	<u>7,327,745</u>
U.S. Treasury Obligations (b) — 11.0%		
U.S. Treasury Bills		
5.15%, 10/17/2024 (c)	5,000,000	4,968,895
5.15%, 10/31/2024 (c)	3,500,000	<u>3,471,467</u>
Total U.S. Treasury Obligations (Cost \$8,437,693)		<u>8,440,362</u>
Total Short-Term Investments (Cost \$15,765,438)		<u>15,768,107</u>
Total Investments — 85.4% (Cost \$63,787,459)		<u>65,252,997</u>
Other assets less liabilities — 14.6%		<u>11,145,533</u>
Net Assets — 100.0%		<u>\$ 76,398,530</u>

* Non-income producing security.

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$8,425,042.
- (c) The rate shown was the current yield as of August 31, 2024.

Abbreviations

REIT Real Estate Investment Trust

**Swap Agreements**

Ultra Real Estate had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Reference Instrument	Value and Unrealized Appreciation (\$)
14,833,556	3/6/2025	Bank of America NA	6.28%	S&P Real Estate Select Sector Index ^c	2,095,610
23,523,566	3/6/2025	BNP Paribas SA	6.03%	S&P Real Estate Select Sector Index ^c	1,871,886
4,751,052	4/7/2025	Citibank NA	6.18%	S&P Real Estate Select Sector Index ^c	552,271
15,957,844	3/6/2025	Goldman Sachs International	6.08%	S&P Real Estate Select Sector Index ^c	1,784,382
6,632,553	3/6/2025	Societe Generale	6.43%	S&P Real Estate Select Sector Index ^c	783,511
37,600,977	3/6/2025	UBS AG	6.13%	S&P Real Estate Select Sector Index ^c	3,735,035
<u>103,299,548</u>					<u>10,822,695</u>
				Total Unrealized Appreciation	<u>10,822,695</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

SCHEDULE OF PORTFOLIO INVESTMENTS

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 73.7%			Common Stocks (continued)		
<i>Aerospace & Defense — 0.8%</i>			XPEL, Inc.*(b)	2,094	\$ 90,649
AAR Corp.*	2,859	\$ 188,065			2,749,908
AeroVironment, Inc.*	2,172	442,567	<i>Automobiles — 0.1%</i>		
AerSale Corp.*	2,784	14,171	Canoo, Inc.*(a)	4,927	7,489
Archer Aviation, Inc., Class A*(a)	19,363	65,834	Livewire Group, Inc.*(a)	1,509	9,929
Astronics Corp.*	2,376	53,270	Winnebago Industries, Inc.	2,371	141,454
Byrna Technologies, Inc.*	1,434	16,620			158,872
Cadre Holdings, Inc.	2,160	78,300	<i>Banks — 7.5%</i>		
Ducommun, Inc.*	1,126	73,280	1st Source Corp.	1,522	93,519
Eve Holding, Inc.*	1,472	4,136	ACNB Corp.	687	28,868
Intuitive Machines, Inc.*(a)	2,361	11,734	Amalgamated Financial Corp.	1,485	48,990
Kratos Defense & Security Solutions, Inc.*	12,272	281,520	Amerant Bancorp, Inc., Class A	2,458	54,224
Leonardo DRS, Inc.*	6,106	174,265	Ameris Bancorp	5,460	336,500
Mercury Systems, Inc.*	4,546	172,293	Ames National Corp.	729	13,836
Moog, Inc., Class A	2,356	465,074	Arrow Financial Corp.	1,362	41,527
National Presto Industries, Inc.	429	33,587	Associated Banc-Corp.	12,421	284,193
Park Aerospace Corp.	1,541	20,819	Atlantic Union Bankshares Corp.	7,418	294,346
Redwire Corp.*	1,860	12,555	Axos Financial, Inc.*	4,531	314,587
Rocket Lab USA, Inc.*(a)	28,855	180,921	Banc of California, Inc.	11,527	163,914
Terran Orbital Corp.*(a)	12,788	3,133	BancFirst Corp.	1,653	175,879
Triumph Group, Inc.*	5,352	74,553	Bancorp, Inc. (The)*	4,148	217,355
V2X, Inc.*	1,020	57,783	Bank First Corp.	813	76,455
Virgin Galactic Holdings, Inc.*(a)	1,564	10,463	Bank of Hawaii Corp.	3,242	215,172
VirTra, Inc.*	877	5,894	Bank of Marit Bancorp	1,330	28,449
		2,440,837	Bank of NT Butterfield & Son Ltd. (The)	3,858	147,569
<i>Air Freight & Logistics — 0.1%</i>			Bank7 Corp.	330	13,243
Air Transport Services Group, Inc.*	4,251	71,672	BankUnited, Inc.	6,185	237,690
Forward Air Corp.(a)	2,077	65,986	Bankwell Financial Group, Inc.	536	16,337
Hub Group, Inc., Class A	5,063	238,619	Banner Corp.	2,847	169,596
Radiant Logistics, Inc.*	2,946	18,766	Bar Harbor Bankshares	1,240	39,754
		395,043	BayCom Corp.	880	20,266
<i>Automobile Components — 0.9%</i>			BCB Bancorp, Inc.	1,239	15,376
Adient plc*	7,541	170,578	Berkshire Hills Bancorp, Inc.	3,603	99,227
American Axle & Manufacturing Holdings, Inc.*	9,535	61,310	Blue Foundry Bancorp*	1,719	19,029
Cooper-Standard Holdings, Inc.*	1,401	21,646	Bridgewater Bancshares, Inc.*	1,670	24,081
Dana, Inc.	10,830	122,271	Brookline Bancorp, Inc.	7,317	74,853
Dorman Products, Inc.*	2,177	246,915	Burke & Herbert Financial Services Corp.	1,076	71,274
Fox Factory Holding Corp.*	3,507	141,963	Business First Bancshares, Inc.	2,000	48,840
Gentherm, Inc.*	2,606	131,707	Byline Bancorp, Inc.	2,583	71,678
Goodyear Tire & Rubber Co. (The)*	23,632	208,434	Cadence Bank	15,109	487,719
Holley, Inc.*	3,861	12,471	California BanCorp*	2,018	30,220
LCI Industries	2,058	242,515	Camden National Corp.	1,205	48,176
Luminar Technologies, Inc., Class A*(a)	27,807	28,363	Capital Bancorp, Inc.	763	19,518
Modine Manufacturing Co.*	4,284	520,720	Capital City Bank Group, Inc.	1,143	39,456
Patrick Industries, Inc.	1,792	231,562	Capitol Federal Financial, Inc.	10,289	61,837
Phinia, Inc.	3,767	180,665	Carter Bankshares, Inc.*	1,891	32,714
Solid Power, Inc.*	12,931	18,491	Cathay General Bancorp	5,773	253,954
Standard Motor Products, Inc.	1,795	57,997	Central Pacific Financial Corp.	2,212	60,852
Stoneridge, Inc.*	2,264	32,466	Chemung Financial Corp.	271	12,650
Visteon Corp.*	2,264	229,185	ChoiceOne Financial Services, Inc.	583	18,160
			Citizens & Northern Corp.	1,234	24,853
			Citizens Financial Services, Inc.	375	21,338
			City Holding Co.	1,215	144,269
			Civista Bancshares, Inc.	1,272	21,586

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
CNB Financial Corp.	1,709	\$ 41,546	Greene County Bancorp, Inc.(a)	581	\$ 19,806
Coastal Financial Corp.*	932	50,020	Guaranty Bancshares, Inc.	661	22,996
Colony Bancorp, Inc.	1,373	20,609	Hancock Whitney Corp.	7,196	386,641
Columbia Financial, Inc.*	2,267	40,262	Hanmi Financial Corp.	2,494	49,406
Community Financial System, Inc.	4,339	265,373	HarborOne Bancorp, Inc.	3,294	43,481
Community Trust Bancorp, Inc.	1,274	64,337	HBT Financial, Inc.	1,063	23,832
Community West Bancshares	1,403	28,621	Heartland Financial USA, Inc.	3,517	196,108
ConnectOne Bancorp, Inc.	3,006	75,150	Heritage Commerce Corp.	4,943	50,320
CrossFirst Bankshares, Inc.*	3,765	65,511	Heritage Financial Corp.	2,842	64,911
Customers Bancorp, Inc.*	2,456	127,270	Hilltop Holdings, Inc.	3,863	126,900
CVB Financial Corp.	10,988	202,399	Hingham Institution For Savings (The)(a)	130	33,406
Dime Community Bancshares, Inc.	2,940	76,469	Home Bancorp, Inc.	589	26,305
Eagle Bancorp, Inc.	2,450	53,337	Home BancShares, Inc.	15,629	435,111
Eastern Bankshares, Inc.	16,004	271,588	HomeStreet, Inc.	1,518	24,288
Enterprise Bancorp, Inc.	812	25,164	HomeTrust Bancshares, Inc.	1,222	44,554
Enterprise Financial Services Corp.	3,070	162,434	Hope Bancorp, Inc.	9,615	122,976
Equity Bancshares, Inc., Class A	1,207	49,234	Horizon Bancorp, Inc.	3,595	57,592
Esquire Financial Holdings, Inc.	585	35,995	Independent Bank Corp.	1,654	56,038
ESSA Bancorp, Inc.	696	12,834	Independent Bank Corp.	3,521	222,915
Farmers & Merchants Bancorp, Inc.	1,056	29,029	Independent Bank Group, Inc.	3,006	175,009
Farmers National Banc Corp.	3,020	46,961	International Bancshares Corp.	4,484	283,299
FB Financial Corp.	2,947	142,104	Investar Holding Corp.	766	14,263
Fidelity D&D Bancorp, Inc.	394	21,268	John Marshall Bancorp, Inc.	1,038	20,750
Financial Institutions, Inc.	1,259	32,759	Kearny Financial Corp.	4,543	30,938
First Bancorp	3,321	141,076	Lakeland Financial Corp.	2,063	140,593
First Bancorp	13,652	291,880	LCNB Corp.	1,028	16,448
First Bancorp, Inc. (The)	888	24,766	LINKBANCORP, Inc.	1,836	11,548
First Bancshares, Inc. (The)	2,549	87,329	Live Oak Bancshares, Inc.	2,876	123,639
First Bank	1,749	26,917	Mercantile Bank Corp.	1,309	60,188
First Busey Corp.	4,419	119,534	Metrocity Bankshares, Inc.	1,530	46,895
First Business Financial Services, Inc.	654	29,672	Metropolitan Bank Holding Corp.*	877	45,350
First Commonwealth Financial Corp.	8,389	144,459	Mid Penn Bancorp, Inc.	1,241	37,491
First Community Bankshares, Inc.	1,421	62,695	Middlefield Banc Corp.	603	16,866
First Financial Bancorp	7,831	207,287	Midland States Bancorp, Inc.	1,744	39,711
First Financial Bankshares, Inc.	10,792	394,663	MidWestOne Financial Group, Inc.	1,208	35,298
First Financial Corp.	949	42,420	MVB Financial Corp.	951	19,971
First Financial Northwest, Inc.	581	13,189	National Bank Holdings Corp., Class A	3,060	134,059
First Foundation, Inc.	4,339	30,547	National Bankshares, Inc.	478	14,436
First Internet Bancorp	673	24,423	NB Bancorp, Inc.*	3,230	60,982
First Interstate BancSystem, Inc., Class A	6,500	201,825	NBT Bancorp, Inc.	3,817	186,880
First Merchants Corp.	4,837	188,643	New York Community Bancorp, Inc.	21,034	228,009
First Mid Bancshares, Inc.	1,897	76,411	Nicolet Bankshares, Inc.	1,102	108,327
First of Long Island Corp. (The)	1,774	22,654	Northeast Bank	553	39,269
First Western Financial, Inc.*	662	12,737	Northeast Community Bancorp, Inc.	1,022	23,343
Five Star Bancorp	1,350	39,353	Northfield Bancorp, Inc.	3,255	39,451
Flushing Financial Corp.	2,284	33,346	Northrim Bancorp, Inc.	442	30,485
FS Bancorp, Inc.	552	24,194	Northwest Bancshares, Inc.	10,569	146,381
Fulton Financial Corp.	14,819	286,748	Norwood Financial Corp.(a)	618	16,834
FVCBankcorp, Inc.*	1,361	16,781	Oak Valley Bancorp	566	15,095
German American Bancorp, Inc.	2,364	94,820	OceanFirst Financial Corp.	4,770	85,240
Glacier Bancorp, Inc.	9,450	446,985	OFG Bancorp	3,856	177,337
Great Southern Bancorp, Inc.	715	42,585	Old National Bancorp	26,097	518,025
			Old Second Bancorp, Inc.	3,613	61,529
			Orange County Bancorp, Inc.	424	24,359
			Origin Bancorp, Inc.	2,435	81,499

SCHEDULE OF PORTFOLIO INVESTMENTS

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Orrstown Financial Services, Inc.	1,520	\$ 54,416	United Bankshares, Inc.	10,966	\$ 426,248
Pacific Premier Bancorp, Inc.	7,947	204,238	United Community Banks, Inc.	9,920	302,262
Park National Corp.	1,195	210,069	Unity Bancorp, Inc.	598	20,290
Parke Bancorp, Inc.	872	17,876	Univest Financial Corp.	2,399	68,276
Pathward Financial, Inc.	2,119	145,830	USCB Financial Holdings, Inc.	868	12,959
PCB Bancorp	905	17,430	Valley National Bancorp	35,793	310,683
Peapack-Gladstone Financial Corp.	1,386	39,584	Veritex Holdings, Inc.	4,356	109,728
Peoples Bancorp of North Carolina, Inc.	377	10,974	Virginia National Bankshares Corp.	388	15,411
Peoples Bancorp, Inc.	2,868	91,776	WaFd, Inc.	5,539	203,115
Peoples Financial Services Corp.	763	36,326	Washington Trust Bancorp, Inc.	1,404	46,051
Pioneer Bancorp, Inc.*	966	10,626	WesBanco, Inc.	4,776	153,835
Plumas Bancorp	455	18,559	West Bancorp, Inc.	1,338	26,693
Ponce Financial Group, Inc.*	1,604	18,189	Westamerica Bancorp	2,130	110,313
Preferred Bank	1,029	85,253	WSFS Financial Corp.	4,972	272,167
Premier Financial Corp.	2,932	73,476			22,271,698
Primis Financial Corp.	1,678	20,388	<i>Beverages — 0.2%</i>		
Princeton Bancorp, Inc.	420	15,641	Duckhorn Portfolio, Inc. (The)*	4,406	27,890
Provident Bancorp, Inc.*	1,300	14,339	MGP Ingredients, Inc.	1,175	105,268
Provident Financial Services, Inc.	10,443	199,148	National Beverage Corp.	1,948	87,972
QCR Holdings, Inc.	1,359	104,820	Primo Water Corp.	13,095	289,399
RBB Bancorp	1,414	32,465	Vita Coco Co., Inc. (The)*	3,255	85,021
Red River Bancshares, Inc.	392	20,819			595,550
Renasant Corp.	4,589	160,615	<i>Biotechnology — 6.6%</i>		
Republic Bancorp, Inc., Class A	687	43,899	2seventy bio, Inc.*	4,053	19,738
S&T Bancorp, Inc.	3,160	135,785	4D Molecular Therapeutics, Inc.*	4,132	62,021
Sandy Spring Bancorp, Inc.	3,644	114,057	89bio, Inc.*	6,721	63,849
Seacoast Banking Corp. of Florida	7,006	191,684	Absci Corp.*	6,624	29,146
ServisFirst Bancshares, Inc.	4,208	341,101	ACADIA Pharmaceuticals, Inc.*	9,924	164,540
Shore Bancshares, Inc.	2,543	36,111	ACELYRIN, Inc.*	6,054	28,938
Sierra Bancorp	1,094	32,962	Achieve Life Sciences, Inc.*	2,856	12,538
Simmons First National Corp., Class A	10,294	220,497	Acrivon Therapeutics, Inc.*	979	9,291
SmartFinancial, Inc.	1,319	38,554	Actinium Pharmaceuticals, Inc.*	2,492	4,959
South Plains Financial, Inc.	977	34,107	Acumen Pharmaceuticals, Inc.*	3,478	9,530
Southern First Bancshares, Inc.*	640	20,787	ADC Therapeutics SA*(a)	5,807	16,840
Southern Missouri Bancorp, Inc.	788	45,570	ADMA Biologics, Inc.*	18,677	323,299
Southern States Bancshares, Inc.	691	21,573	Adverum Biotechnologies, Inc.*	1,725	11,971
Southside Bancshares, Inc.	2,382	81,536	Aerovate Therapeutics, Inc.*	1,118	2,158
SouthState Corp.	6,308	612,444	Agentus, Inc.*(a)	1,684	8,673
Stellar Bancorp, Inc.	4,074	111,098	Agios Pharmaceuticals, Inc.*	4,688	215,226
Sterling Bancorp, Inc.*	1,764	10,214	Akebia Therapeutics, Inc.*(a)	17,251	26,739
Stock Yards Bancorp, Inc.	2,124	128,714	Akero Therapeutics, Inc.*	5,622	152,918
Texas Capital Bancshares, Inc.*	3,846	258,528	Aldeyra Therapeutics, Inc.*	4,132	23,780
Third Coast Bancshares, Inc.*	941	24,099	Alector, Inc.*	6,693	35,339
Timberland Bancorp, Inc.	625	19,519	Alkermes plc*	13,966	397,333
Tompkins Financial Corp.	1,056	64,775	Allogene Therapeutics, Inc.*	8,721	22,936
Towne Bank	5,829	201,975	Altimmune, Inc.*(a)	5,890	39,463
TriCo Bancshares	2,654	120,651	ALX Oncology Holdings, Inc.*	2,739	6,354
Triumph Financial, Inc.*	1,832	153,851	Amicus Therapeutics, Inc.*	24,335	282,529
TrustCo Bank Corp.	1,540	53,654	AnaptysBio, Inc.*	1,623	61,820
Trustmark Corp.	5,046	168,082	Anavex Life Sciences Corp.*(a)	6,037	36,343
UMB Financial Corp.	3,721	385,458	Anika Therapeutics, Inc.*	1,214	31,200
			Annexon, Inc.*	6,985	39,814
			Apogee Therapeutics, Inc.*	2,999	153,459
			Applied Therapeutics, Inc.*	7,974	50,555
			Arbutus Biopharma Corp.*	11,568	44,768
			Arcellx, Inc.*	3,575	245,745

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Arcturus Therapeutics Holdings, Inc.*	1,900	\$ 40,090	Eliem Therapeutics, Inc.*(a)	604	\$ 4,222
Arcus Biosciences, Inc.*	4,510	77,211	Enanta Pharmaceuticals, Inc.*	1,666	21,458
Arcutis Biotherapeutics, Inc.*	8,811	95,864	Entrada Therapeutics, Inc.*	2,048	36,250
Ardelyx, Inc.*	19,273	119,107	Erasca, Inc.*	9,353	27,030
ArriVent Biopharma, Inc.*	815	21,785	Fate Therapeutics, Inc.*	8,303	30,472
Arrowhead Pharmaceuticals, Inc.*	9,902	235,965	Fennec Pharmaceuticals, Inc.*(a)	1,944	10,828
ARS Pharmaceuticals, Inc.*	4,082	52,984	Fibrobiologics, Inc.*(a)	2,109	3,417
Astria Therapeutics, Inc.*	3,735	45,679	Foghorn Therapeutics, Inc.*	2,094	17,338
Atossa Therapeutics, Inc.*(a)	10,489	14,370	G1 Therapeutics, Inc.*	4,092	29,094
Aura Biosciences, Inc.*	3,846	30,576	Galectin Therapeutics, Inc.*	1,689	4,552
Aurinia Pharmaceuticals, Inc.*	11,907	81,087	Generation Bio Co.*	4,102	10,829
Avid Bioservices, Inc.*	5,156	54,344	Geron Corp.*	47,756	226,841
Avidity Biosciences, Inc.*	8,952	393,888	Greenwich Lifesciences, Inc.*(a)	495	6,940
Avita Medical, Inc.*(a)	2,119	19,834	Gyre Therapeutics, Inc.*	579	7,973
Beam Therapeutics, Inc.*	6,341	169,178	Halozyme Therapeutics, Inc.*	10,346	660,592
BioCryst Pharmaceuticals, Inc.*	17,137	148,921	Heron Therapeutics, Inc.*(a)	9,735	18,789
Biohaven Ltd.*	6,227	245,344	HilleVax, Inc.*	2,613	4,886
Biomea Fusion, Inc.*	2,293	16,808	Humacyte, Inc.*	7,290	44,104
Black Diamond Therapeutics, Inc.*	3,081	18,794	Ideaya Biosciences, Inc.*	6,798	268,521
Bluebird Bio, Inc.*(a)	15,893	8,924	IGM Biosciences, Inc.*(a)	1,259	12,829
Blueprint Medicines Corp.*	5,215	498,241	ImmunityBio, Inc.*(a)	11,753	46,424
Boundless Bio, Inc.*	522	1,890	Immunome, Inc.*(a)	4,264	64,728
Bridgebio Pharma, Inc.*	11,659	324,703	Immunovant, Inc.*	4,814	148,753
C4 Therapeutics, Inc.*(a)	4,862	30,728	Inhibrx Biosciences, Inc.*	868	12,638
Cabaletta Bio, Inc.*	3,566	20,077	Inmune Bio, Inc.*(a)	1,012	6,699
Candel Therapeutics, Inc.*	1,643	11,090	Inovio Pharmaceuticals, Inc.*	2,106	15,205
Capricor Therapeutics, Inc.*(a)	2,105	9,620	Inozyme Pharma, Inc.*	4,286	23,744
Cardiff Oncology, Inc.*	3,247	7,501	Insmed, Inc.*	12,882	985,087
CareDx, Inc.*	4,135	127,069	Intellia Therapeutics, Inc.*	7,991	179,318
Cargo Therapeutics, Inc.*	1,628	30,704	Invivyd, Inc.*	6,576	5,591
Caribou Biosciences, Inc.*	6,822	14,735	lovance Biotherapeutics, Inc.*	20,999	244,848
Cartesian Therapeutics, Inc.*(a)	600	8,376	Ironwood Pharmaceuticals, Inc., Class A*	11,733	59,369
Catalyst Pharmaceuticals, Inc.*	9,651	195,433	iTeos Therapeutics, Inc.*	2,153	36,278
Celcuity, Inc.*	1,938	30,930	Janux Therapeutics, Inc.*	2,326	109,275
Celldex Therapeutics, Inc.*	5,358	221,446	Jasper Therapeutics, Inc. (Registered)*	939	20,470
Century Therapeutics, Inc.*	3,804	6,695	KalVista Pharmaceuticals, Inc.*	3,158	42,286
CervoMed, Inc.*	448	8,342	Keros Therapeutics, Inc.*	2,444	110,835
CG oncology, Inc.*	1,931	71,215	Kiniksa Pharmaceuticals International plc, Class A*	3,094	82,734
Cibus, Inc., Class A*(a)	1,241	8,402	Kodiak Sciences, Inc.*	2,704	6,787
Cogent Biosciences, Inc.*	7,610	81,731	Korro Bio, Inc.*	507	24,194
Coherus Biosciences, Inc.*	9,128	12,688	Krystal Biotech, Inc.*	2,058	401,557
Compass Therapeutics, Inc.*	8,457	13,362	Kura Oncology, Inc.*	6,013	126,634
Corbus Pharmaceuticals Holdings, Inc.*	843	51,575	Kymera Therapeutics, Inc.*	3,689	178,400
Crinetics Pharmaceuticals, Inc.*	6,454	342,449	Kyverna Therapeutics, Inc.*	1,397	11,218
Cullinan Therapeutics, Inc.*	3,206	62,838	Larimar Therapeutics, Inc.*	3,489	27,598
Cytokinetics, Inc.*	9,265	528,846	LENZ Therapeutics, Inc.	1,041	24,349
Day One Biopharmaceuticals, Inc.*	4,305	59,581	Lexeo Therapeutics, Inc.*	849	9,772
Denali Therapeutics, Inc.*	10,309	251,952	Lexicon Pharmaceuticals, Inc.*(a)	9,521	16,471
Design Therapeutics, Inc.*	2,604	12,369	Lineage Cell Therapeutics, Inc.*(a)	12,252	10,830
Dianthus Therapeutics, Inc.*(a)	1,982	57,141	Lyell Immunopharma, Inc.*	13,327	19,324
Disc Medicine, Inc.*	1,362	69,217	MacroGenics, Inc.*	5,097	17,890
Dynavax Technologies Corp.*	10,926	122,590	Madrigal Pharmaceuticals, Inc.*	1,455	359,574
Dyne Therapeutics, Inc.*	6,693	308,480	MannKind Corp.*	21,991	137,664
Editas Medicine, Inc.*	6,873	25,705	MeiraGTx Holdings plc*	3,217	13,093
Elevation Oncology, Inc.*	4,326	3,366	Mersana Therapeutics, Inc.*	9,407	14,863

SCHEDULE OF PORTFOLIO INVESTMENTS

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Metagenomi, Inc.*	522	\$ 1,550	Syndax Pharmaceuticals, Inc.*	6,815	\$ 140,048
MiMedx Group, Inc.*	9,833	67,258	Tango Therapeutics, Inc.*	3,957	46,811
Mineralys Therapeutics, Inc.*	2,368	29,387	Taysha Gene Therapies, Inc.*	13,266	29,716
Mirum Pharmaceuticals, Inc.*	3,253	140,237	Tenaya Therapeutics, Inc.*	4,574	12,258
Monte Rosa Therapeutics, Inc.*	2,527	15,592	Tevogen Bio Holdings, Inc.*	1,814	947
Myriad Genetics, Inc.*	7,416	210,095	TG Therapeutics, Inc.*	11,579	271,991
Neurogene, Inc.*(a)	854	31,957	Tourmaline Bio, Inc.(a)	1,914	32,251
Nkarta, Inc.*	4,388	23,300	Traverse Therapeutics, Inc.*	6,111	57,871
Novavax, Inc.*(a)	11,715	145,032	TScan Therapeutics, Inc.*	3,185	17,932
Nurix Therapeutics, Inc.*	5,019	126,479	Twist Bioscience Corp.*	4,770	206,255
Nuvalent, Inc., Class A*	2,648	225,424	Tyra Biosciences, Inc.*(a)	1,685	38,351
Ocugen, Inc.*(a)	21,220	27,586	UroGen Pharma Ltd.*(a)	2,849	39,630
Olema Pharmaceuticals, Inc.*	3,311	39,070	Vanda Pharmaceuticals, Inc.*	4,727	25,006
Organogenesis Holdings, Inc., Class A*	5,987	17,243	Vaxcyte, Inc.*	9,055	731,282
ORIC Pharmaceuticals, Inc.*	5,105	52,939	Vera Therapeutics, Inc., Class A*	3,232	122,234
Outlook Therapeutics, Inc.*	654	4,807	Veracyte, Inc.*	6,373	201,068
Ovid therapeutics, Inc.*	4,883	5,518	Verastem, Inc.*	2,105	5,262
PepGen, Inc.*	1,289	12,413	Vericel Corp.*	4,019	207,581
Perspective Therapeutics, Inc.*	3,905	61,699	Verve Therapeutics, Inc.*	5,891	39,470
Poseida Therapeutics, Inc., Class A*	5,693	16,282	Vir Biotechnology, Inc.*	7,426	61,339
Praxis Precision Medicines, Inc.*	1,430	76,004	Viridian Therapeutics, Inc.*	5,189	76,175
Precigen, Inc.*	10,497	11,547	Voyager Therapeutics, Inc.*	3,815	25,026
Prelude Therapeutics, Inc.*	1,093	5,684	Werewolf Therapeutics, Inc.*	2,527	5,458
Prime Medicine, Inc.*(a)	4,704	20,133	X4 Pharmaceuticals, Inc.*	13,937	9,756
ProKidney Corp., Class A*(a)	5,227	12,545	XBiotech, Inc.*	1,535	9,824
Protagonist Therapeutics, Inc.*	4,847	207,888	Xencor, Inc.*	4,928	86,191
Prothena Corp. plc*	3,526	78,524	XOMA Royalty Corp.*	666	19,480
PTC Therapeutics, Inc.*	6,316	223,081	Y-mAbs Therapeutics, Inc.*	3,051	43,660
Puma Biotechnology, Inc.*	3,432	8,580	Zentalis Pharmaceuticals, Inc.*	4,739	16,444
Pyxis Oncology, Inc.*	4,050	15,349	Zura Bio Ltd., Class A*(a)	1,660	6,856
Q32 Bio, Inc.*	499	21,697	Zymeworks, Inc.*	4,634	54,357
RAPT Therapeutics, Inc.*	2,487	5,111			19,757,480
Recursion Pharmaceuticals, Inc., Class A*(a)	17,144	124,808	<i>Broadline Retail — 0.0%(c)</i>		
REGENXBIO, Inc.*	3,818	46,656	1stdibs.com, Inc.*	2,109	10,355
Regulus Therapeutics, Inc.*	5,236	8,796	Groupon, Inc., Class A*(a)	1,900	26,353
Relay Therapeutics, Inc.*	8,249	56,011	Qurate Retail, Inc., Class B*	82	325
Renovaro, Inc.*(a)	4,044	2,421	Savers Value Village, Inc.*	1,941	17,178
Replimune Group, Inc.*	4,171	42,419			54,211
REVOLUTION Medicines, Inc.*	12,638	538,758	<i>Building Products — 1.1%</i>		
Rhythm Pharmaceuticals, Inc.*	4,541	214,744	American Woodmark Corp.*	1,314	117,748
Rigel Pharmaceuticals, Inc.*	1,444	19,407	Apogee Enterprises, Inc.	1,814	121,139
Rocket Pharmaceuticals, Inc.*	5,457	102,864	AZZ, Inc.	2,435	202,519
Sage Therapeutics, Inc.*	4,466	37,648	Caesarstone Ltd.*(a)	1,716	8,408
Sana Biotechnology, Inc.*	10,964	66,332	CSW Industrials, Inc.	1,283	433,179
Savara, Inc.*	8,041	34,335	Gibraltar Industries, Inc.*	2,537	176,753
Scholar Rock Holding Corp.*	5,681	52,833	Griffon Corp.	3,206	212,205
Sera Prognostics, Inc., Class A*	2,290	16,831	Insteel Industries, Inc.	1,552	53,389
Shattuck Labs, Inc.*(a)	3,243	11,642	Janus International Group, Inc.*	11,766	129,308
Skye Bioscience, Inc.*	1,428	8,839	JELD-WEN Holding, Inc.*	7,124	101,446
Soleno Therapeutics, Inc.*	1,824	89,285	Masterbrand, Inc.*	10,508	168,548
Solid Biosciences, Inc.*	1,868	16,681	Quanex Building Products Corp.	3,673	101,485
SpringWorks Therapeutics, Inc.*	5,701	237,789	Resideo Technologies, Inc.*	12,114	244,218
Spyre Therapeutics, Inc.*	2,871	82,541	Tecnoglass, Inc.	1,862	115,388
Stoke Therapeutics, Inc.*	2,949	42,908	UFP Industries, Inc.	5,019	610,662
Summit Therapeutics, Inc.*(a)	7,261	94,248			
Sutro Biopharma, Inc.*	6,789	31,026			

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Zurn Elkay Water Solutions Corp.	12,070	\$ 391,430
		3,187,825
<i>Capital Markets — 1.2%</i>		
AITi Global, Inc.*	2,796	11,240
Artisan Partners Asset Management, Inc., Class A	5,224	217,266
AssetMark Financial Holdings, Inc.*	1,890	66,434
B Riley Financial, Inc.(a)	1,693	8,321
BGC Group, Inc., Class A	30,649	302,812
BrightSphere Investment Group, Inc.	2,293	55,926
Cohen & Steers, Inc.	2,281	203,830
Diamond Hill Investment Group, Inc.	224	35,399
Donnelley Financial Solutions, Inc.*	2,172	144,786
Forge Global Holdings, Inc.*	9,515	13,321
GCM Grosvenor, Inc., Class A	3,438	37,440
Hamilton Lane, Inc., Class A	3,186	486,948
MarketWise, Inc.	3,196	2,528
Moelis & Co., Class A	5,861	391,456
Open Lending Corp.*	8,475	48,816
P10, Inc., Class A	3,452	34,693
Patria Investments Ltd., Class A	4,561	52,543
Perella Weinberg Partners, Class A	4,359	85,218
Piper Sandler Cos.	1,441	392,961
PJT Partners, Inc., Class A	1,958	241,813
Silvercrest Asset Management Group, Inc., Class A	789	12,782
StepStone Group, Inc., Class A	4,443	243,032
StoneX Group, Inc.*	2,271	188,175
Value Line, Inc.	65	2,695
Victory Capital Holdings, Inc., Class A	3,411	186,138
Virtus Investment Partners, Inc.	561	118,741
WisdomTree, Inc.	11,573	117,350
		3,702,664
<i>Chemicals — 1.5%</i>		
AdvanSix, Inc.	2,119	62,638
American Vanguard Corp.	2,092	12,008
Arcadium Lithium plc*	89,876	243,564
Arq, Inc.*	2,050	13,981
ASP Isotopes, Inc.*(a)	3,285	7,786
Aspen Aerogels, Inc.*	4,832	138,630
Avient Corp.	7,491	368,033
Balchem Corp.	2,680	474,440
Cabot Corp.	4,496	472,575
Core Molding Technologies, Inc.*	627	11,192
Ecovyst, Inc.*	9,650	69,287
Hawkins, Inc.	1,604	203,179
HB Fuller Co.	4,542	389,068
Ingevity Corp.*	3,021	119,420
Innospec, Inc.	2,067	238,242
Intrepid Potash, Inc.*	907	22,385
Koppers Holdings, Inc.	1,696	67,128

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Kronos Worldwide, Inc.	1,806	\$ 20,877
LSB Industries, Inc.*	4,423	35,074
Mativ Holdings, Inc.	4,477	84,884
Minerals Technologies, Inc.	2,664	205,394
Northern Technologies International Corp.	653	8,580
Orion SA	4,776	89,072
Perimeter Solutions SA*	11,098	129,958
PureCycle Technologies, Inc.*(a)	10,223	62,360
Quaker Chemical Corp.	1,159	196,184
Rayonier Advanced Materials, Inc.*	5,309	42,366
Sensient Technologies Corp.	3,494	271,973
Stepan Co.	1,771	137,483
Tronox Holdings plc	9,852	137,238
Valhi, Inc.	201	5,871
		4,340,870
<i>Commercial Services & Supplies — 1.3%</i>		
ABM Industries, Inc.	5,244	299,695
ACCO Brands Corp.	7,753	42,487
ACV Auctions, Inc., Class A*	12,273	229,628
Aris Water Solutions, Inc., Class A	2,222	37,374
Bridger Aerospace Group Holdings, Inc.*(a)	744	2,001
BrightView Holdings, Inc.*	3,665	58,530
Brink's Co. (The)	3,727	413,436
Casella Waste Systems, Inc., Class A*	4,747	512,011
CECO Environmental Corp.*	2,426	70,233
Cimpress plc*	1,500	148,320
CompX International, Inc.	127	3,794
CoreCivic, Inc.*	9,149	126,073
Deluxe Corp.	3,670	75,565
Driven Brands Holdings, Inc.*	4,970	71,270
Ennis, Inc.	2,109	50,426
Enviri Corp.*	6,574	78,559
GEO Group, Inc. (The)*	10,305	142,930
Healthcare Services Group, Inc.*	6,104	66,473
HNI Corp.	3,897	209,854
Interface, Inc., Class A	4,759	89,850
LanzaTech Global, Inc.*(a)	9,270	13,812
Liquidity Services, Inc.*	1,780	38,751
Matthews International Corp., Class A	2,464	62,413
MillerKnoll, Inc.	5,935	174,786
Montrose Environmental Group, Inc.*	2,636	86,724
NL Industries, Inc.	697	4,614
OPENLANE, Inc.*	8,906	154,341
Perma-Fix Environmental Services, Inc.*	1,042	11,462
Pitney Bowes, Inc.	13,317	94,151
Quad/Graphics, Inc.	2,496	11,706
Quest Resource Holding Corp.*	1,430	12,641
Steelcase, Inc., Class A	7,676	108,539
UniFirst Corp.	1,248	236,733
Viad Corp.*	1,696	58,359
Virco Mfg. Corp.	866	13,449

SCHEDULE OF PORTFOLIO INVESTMENTS

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
VSE Corp.	1,132	\$ 105,310	Consumer Portfolio Services, Inc.*	704	\$ 5,808
		3,916,300	Encore Capital Group, Inc.*	1,943	97,305
<i>Communications Equipment — 0.5%</i>			Enova International, Inc.*	2,173	186,291
ADTRAN Holdings, Inc.*	6,531	36,443	FirstCash Holdings, Inc.	3,245	389,692
Applied Optoelectronics, Inc.*(a)	3,068	34,822	Green Dot Corp., Class A*	4,409	49,249
Aviat Networks, Inc.*	944	25,913	LendingClub Corp.*	9,062	110,103
Calix, Inc.*	4,876	181,582	LendingTree, Inc.*	827	47,908
Clearfield, Inc.*	1,035	38,606	Medallion Financial Corp.	1,553	12,548
CommScope Holding Co., Inc.*	17,507	67,577	Moneylion, Inc.*	704	32,680
Digi International, Inc.*	2,963	87,290	Navient Corp.	6,696	113,363
Extreme Networks, Inc.*	10,419	164,099	Nelnet, Inc., Class A	1,201	138,812
Harmonic, Inc.*	9,161	132,376	NerdWallet, Inc., Class A*	3,210	41,505
Infinera Corp.*	16,524	103,936	OppFi, Inc.	1,503	7,169
NETGEAR, Inc.*	2,343	38,027	PRA Group, Inc.*	3,214	74,951
NetScout Systems, Inc.*	5,738	123,252	PROG Holdings, Inc.	3,516	164,408
Ribbon Communications, Inc.*	7,513	25,619	Regional Management Corp.	672	22,532
Viasat, Inc.*	10,063	157,989	Upstart Holdings, Inc.*	6,388	271,490
Viavi Solutions, Inc.*	18,262	157,236	World Acceptance Corp.*	297	35,002
		1,374,767			2,056,864
<i>Construction & Engineering — 1.1%</i>			<i>Consumer Staples Distribution & Retail — 0.6%</i>		
Ameresco, Inc., Class A*	2,672	81,362	Andersons, Inc. (The)	2,707	137,976
Arcosa, Inc.	4,025	368,247	Chefs' Warehouse, Inc. (The)*	2,903	124,336
Argan, Inc.	1,027	81,451	HF Foods Group, Inc.*	3,303	11,726
Bowman Consulting Group Ltd., Class A*	1,106	26,544	Ingles Markets, Inc., Class A	1,202	88,948
Centuri Holdings, Inc.*	1,134	19,391	Natural Grocers by Vitamin Cottage, Inc.	774	20,604
Concrete Pumping Holdings, Inc.*	1,973	12,805	PriceSmart, Inc.	2,080	186,326
Construction Partners, Inc., Class A*	3,561	234,955	SpartanNash Co.	2,846	62,868
Dycom Industries, Inc.*	2,356	414,562	Sprouts Farmers Market, Inc.*	8,356	869,442
Fluor Corp.*	14,161	709,041	United Natural Foods, Inc.*	4,873	73,728
Granite Construction, Inc.	3,652	274,484	Village Super Market, Inc., Class A	722	23,212
Great Lakes Dredge & Dock Corp.*	5,469	54,417	Weis Markets, Inc.	1,365	92,247
IES Holdings, Inc.*	691	128,892			1,691,413
Limbach Holdings, Inc.*	847	54,742	<i>Containers & Packaging — 0.2%</i>		
Matrix Service Co.*	2,193	21,842	Ardagh Metal Packaging SA	11,984	42,903
MYR Group, Inc.*	1,377	138,802	Greif, Inc., Class A	2,067	129,229
Northwest Pipe Co.*	804	35,360	Greif, Inc., Class B	399	26,892
Orion Group Holdings, Inc.*	2,542	19,218	Myers Industries, Inc.	3,045	46,558
Primoris Services Corp.	4,432	250,142	O-I Glass, Inc.*	12,848	163,041
Southland Holdings, Inc.*	835	3,424	Pactiv Evergreen, Inc.	3,357	39,613
Sterling Infrastructure, Inc.*	2,509	299,901	Ranpak Holdings Corp., Class A*	3,563	25,262
Tutor Perini Corp.*	3,589	86,028	TriMas Corp.	3,367	85,892
		3,315,610			559,390
<i>Construction Materials — 0.3%</i>			<i>Distributors — 0.0%(c)</i>		
Knife River Corp.*	4,711	371,557	A-Mark Precious Metals, Inc.	1,452	56,584
Smith-Midland Corp.*(a)	372	12,912	GigaCloud Technology, Inc., Class A*(a)	1,947	37,850
Summit Materials, Inc., Class A*	10,043	406,742	Weyco Group, Inc.	502	16,757
United States Lime & Minerals, Inc.	873	71,350			111,191
		862,561	<i>Diversified Consumer Services — 0.7%</i>		
<i>Consumer Finance — 0.7%</i>			Adtalem Global Education, Inc.*	3,240	245,300
Atlanticus Holdings Corp.*	457	16,155	American Public Education, Inc.*	1,302	21,769
Bread Financial Holdings, Inc.	4,124	239,893			

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Carriage Services, Inc., Class A	1,132	\$ 37,526	Lumen Technologies, Inc.*	83,947	\$ 440,722
Chegg, Inc.*	8,233	17,783	Shenandoah		
Coursera, Inc.*	11,410	92,421	Telecommunications Co.	4,039	61,070
European Wax Center, Inc., Class A*	2,807	19,368			1,422,833
Frontdoor, Inc.*	6,510	313,001	<i>Electric Utilities — 0.6%</i>		
Graham Holdings Co., Class B	273	217,087	ALLETE, Inc.	4,817	306,120
Laureate Education, Inc.	11,125	171,547	Genie Energy Ltd., Class B	1,070	17,912
Lincoln Educational Services Corp.*	2,165	26,954	Hawaiian Electric Industries, Inc.*	9,222	98,952
Mister Car Wash, Inc.*	7,766	50,557	MGE Energy, Inc.	3,024	262,196
Nerdy, Inc.*(a)	6,037	6,520	Otter Tail Corp.	3,431	290,091
OneSpaWorld Holdings Ltd.	8,332	132,229	Portland General Electric Co.	8,430	405,567
Perdoceo Education Corp.	5,434	121,939	TXNM Energy, Inc.	7,468	306,039
Strategic Education, Inc.	1,842	177,753			1,686,877
Stride, Inc.*	3,531	290,743	<i>Electrical Equipment — 0.9%</i>		
Udemy, Inc.*	7,931	67,176	Allient, Inc.	1,208	25,658
Universal Technical Institute, Inc.*	3,275	57,149	American Superconductor Corp.*	2,831	57,243
		2,066,822	Amprius Technologies, Inc.*(a)	1,162	1,243
<i>Diversified REITs — 0.5%</i>			Array Technologies, Inc.*	12,666	84,989
Alexander & Baldwin, Inc., REIT	6,037	119,472	Atkore, Inc.	3,045	284,190
Alpine Income Property Trust, Inc., REIT	1,038	19,764	Blink Charging Co.*(a)	7,978	14,839
American Assets Trust, Inc., REIT	3,974	108,291	Bloom Energy Corp., Class A*(a)	16,497	196,479
Armada Hoffer Properties, Inc., REIT	5,504	67,754	ChargePoint Holdings, Inc.*(a)	32,193	60,523
Broadstone Net Lease, Inc., REIT	15,646	286,322	Energy Vault Holdings, Inc.*(a)	8,545	8,630
CTO Realty Growth, Inc., REIT	1,832	34,845	EnerSys	3,318	336,213
Empire State Realty Trust, Inc., Class A, REIT	11,118	119,963	Enovix Corp.*(a)	12,328	117,363
Essential Properties Realty Trust, Inc., REIT	14,552	464,354	Fluence Energy, Inc.*	5,050	92,768
Gladstone Commercial Corp., REIT	3,324	50,824	Freyr Battery, Inc.*(a)	9,297	11,435
Global Net Lease, Inc., REIT	16,652	143,540	FuelCell Energy, Inc.*(a)	37,621	15,229
NexPoint Diversified Real Estate Trust, REIT	2,645	15,606	GrafTech International Ltd.*	21,469	14,723
One Liberty Properties, Inc., REIT	1,316	35,203	LSI Industries, Inc.	2,321	36,927
		1,465,938	Net Power, Inc.*	1,754	14,856
<i>Diversified Telecommunication Services — 0.5%</i>			NEXTracker, Inc., Class A*	9,671	393,320
Anterix, Inc.*	1,047	37,137	NuScale Power Corp., Class A*(a)	6,435	52,960
AST SpaceMobile, Inc., Class A*(a)	9,783	284,098	Plug Power, Inc.*(a)	52,342	98,403
ATN International, Inc.	878	23,495	Powell Industries, Inc.	776	129,933
Bandwidth, Inc., Class A*	2,049	35,161	Preformed Line Products Co.	202	24,226
Cogent Communications Holdings, Inc.	3,652	255,567	SES AI Corp.*(a)	10,801	11,557
Consolidated Communications Holdings, Inc.*	6,372	29,120	Shoals Technologies Group, Inc., Class A*	14,226	76,678
Globalstar, Inc.*	60,501	75,626	SolarMax Technology, Inc.*	421	463
IDT Corp., Class B	1,278	49,024	Solidion Technology, Inc.*	734	238
Liberty Latin America Ltd., Class A*	2,754	26,080	Stem, Inc.*(a)	12,591	7,342
Liberty Latin America Ltd., Class C*	11,165	105,733	Sunrun, Inc.*	18,130	372,028
			Thermon Group Holdings, Inc.*	2,765	86,904
			TPI Composites, Inc.*(a)	3,823	16,554
			Ultralife Corp.*	835	8,734
			Vicor Corp.*	1,859	71,572
					2,724,220
			<i>Electronic Equipment, Instruments & Components — 2.2%</i>		
			908 Devices, Inc.*	1,968	7,774
			Advanced Energy Industries, Inc.	3,103	329,197
			Aeva Technologies, Inc.*	1,889	6,234

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Arlo Technologies, Inc.*	7,892	\$ 92,652	Forum Energy Technologies, Inc.*	973	\$ 16,882
Badger Meter, Inc.	2,438	504,520	Geospace Technologies Corp.*	1,041	10,743
Bel Fuse, Inc., Class A	145	12,493	Helix Energy Solutions Group, Inc.*	11,951	134,090
Bel Fuse, Inc., Class B	857	58,130	Helmerich & Payne, Inc.	8,017	261,595
Belden, Inc.	3,362	360,675	Kodiak Gas Services, Inc.	1,671	46,370
Benchmark Electronics, Inc.	2,961	125,872	Liberty Energy, Inc., Class A	13,391	275,721
Climb Global Solutions, Inc.	348	33,053	Mammoth Energy Services, Inc.*	2,014	7,693
CTS Corp.	2,524	124,307	Nabors Industries Ltd.*	758	57,130
Daktronics, Inc.*	3,069	44,347	Natural Gas Services Group, Inc.*	889	19,496
ePlus, Inc.*	2,182	209,385	Newpark Resources, Inc.*	6,872	56,557
Evolv Technologies Holdings, Inc.*	10,835	42,690	Noble Corp. plc	9,486	361,891
Fabrinet*	3,025	737,041	Oceaneering International, Inc.*	8,384	226,284
FARO Technologies, Inc.*	1,466	26,388	Oil States International, Inc.*	5,091	26,931
Insight Enterprises, Inc.*	2,313	502,083	Patterson-UTI Energy, Inc.	33,112	304,962
Iteris, Inc.*	3,527	24,865	ProFrac Holding Corp., Class A*	1,842	12,618
Itron, Inc.*	3,810	389,458	ProPetro Holding Corp.*	7,528	59,772
Kimball Electronics, Inc.*	2,032	37,490	Ranger Energy Services, Inc., Class A	1,380	17,181
Knowles Corp.*	7,323	135,109	RPC, Inc.	7,047	45,242
Lightwave Logic, Inc.*(a)	9,957	29,373	SEACOR Marine Holdings, Inc.*	2,022	23,152
Methode Electronics, Inc.	2,812	29,301	Seadrill Ltd.*	6,171	266,094
MicroVision, Inc.*(a)	17,111	16,225	Select Water Solutions, Inc., Class A	7,568	87,259
Mirion Technologies, Inc., Class A*	16,575	179,673	Solaris Oilfield Infrastructure, Inc., Class A	2,086	26,450
Napco Security Technologies, Inc.	2,920	135,430	TETRA Technologies, Inc.*	10,411	33,107
nLight, Inc.*	3,815	45,551	Tidewater, Inc.*	4,045	358,792
Novanta, Inc.*	2,976	545,441	Transocean Ltd.*	60,488	286,713
OSI Systems, Inc.*	1,342	201,125	Valaris Ltd.*	5,206	317,878
Ouster, Inc.*	3,589	25,446			5,159,152
PAR Technology Corp.*	2,795	150,902	<i>Entertainment — 0.4%</i>		
PC Connection, Inc.	961	70,230	AMC Entertainment Holdings, Inc., Class A*	23,069	111,193
Plexus Corp.*	2,254	288,760	Atlanta Braves Holdings, Inc., Class A*	849	38,714
Powerfleet, Inc.*	7,505	37,450	Atlanta Braves Holdings, Inc., Class C*	4,161	178,424
Richardson Electronics Ltd.	1,020	12,087	Cinemark Holdings, Inc.*	9,153	250,609
Rogers Corp.*	1,558	167,111	Eventbrite, Inc., Class A*	6,871	21,850
Sanmina Corp.*	4,547	315,471	Golden Matrix Group, Inc.*(a)	1,648	4,268
ScanSource, Inc.*	2,074	105,650	IMAX Corp.*	3,555	75,330
SmartRent, Inc., Class A*	16,021	27,236	Lions Gate Entertainment Corp., Class A*(a)	4,940	38,384
TTM Technologies, Inc.*	8,373	162,855	Lions Gate Entertainment Corp., Class B*	10,094	69,850
Vishay Intertechnology, Inc.	10,477	211,112	LiveOne, Inc.*	5,642	9,817
Vishay Precision Group, Inc.*	1,005	27,748	Madison Square Garden Entertainment Corp., Class A*	3,244	136,962
		6,587,940	Marcus Corp. (The)	1,989	28,144
<i>Energy Equipment & Services — 1.7%</i>			Playstudios, Inc.*	7,301	11,098
Archrock, Inc.	12,804	259,025	Reservoir Media, Inc.*	1,614	12,525
Atlas Energy Solutions, Inc., Class A	5,635	118,842	Sphere Entertainment Co.*	2,203	102,660
Borr Drilling Ltd.	19,661	119,342	Vivid Seats, Inc., Class A*	6,486	30,160
Bristow Group, Inc., Class A*	2,037	81,093			1,119,988
Cactus, Inc., Class A	5,434	323,432			
ChampionX Corp.	15,823	492,570			
Core Laboratories, Inc.	3,893	76,147			
Diamond Offshore Drilling, Inc.*	8,486	121,689			
DMC Global, Inc.*	1,627	20,126			
Drilling Tools International Corp.*	977	4,015			
Dril-Quip, Inc.*	2,838	46,288			
Expro Group Holdings NV*	7,854	155,980			

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
<i>Equity Real Estate Investment Trusts (REITs) — 0.0%(c)</i>		
Hudson Pacific Properties, Inc.	11,343	\$ 58,416
<i>Financial Services — 2.1%</i>		
Acacia Research Corp.*	3,131	15,060
Alerus Financial Corp.	1,479	33,204
AvidXchange Holdings, Inc.*	14,413	116,313
Banco Latinoamericano de Comercio Exterior SA, Class E	2,269	71,133
Burford Capital Ltd.	16,618	224,509
Cannae Holdings, Inc.	4,672	93,533
Cantaloupe, Inc.*	4,844	33,520
Cass Information Systems, Inc.	1,123	48,783
Compass Diversified Holdings	5,526	122,401
Enact Holdings, Inc.	2,426	86,244
Essent Group Ltd.	8,655	556,430
EVERTEC, Inc.	5,348	183,169
Federal Agricultural Mortgage Corp., Class C	758	149,682
Flywire Corp.*	10,015	181,372
HA Sustainable Infrastructure Capital, Inc.	9,326	301,976
I3 Verticals, Inc., Class A*	1,875	42,487
International Money Express, Inc.*	2,630	47,734
Jackson Financial, Inc., Class A	6,334	569,870
Marqeta, Inc., Class A*	38,667	206,095
Merchants Bancorp	1,421	65,153
Mr Cooper Group, Inc.*	5,294	496,630
NCR Atleos Corp.*	5,983	171,174
NewtekOne, Inc.	1,928	24,158
NMI Holdings, Inc., Class A*	6,581	270,282
Onity Group, Inc.*	535	15,504
Pagseguro Digital Ltd., Class A*	15,640	173,135
Payoneer Global, Inc.*	23,490	174,531
Paysafe Ltd.*	2,673	59,868
Paysign, Inc.*	2,731	12,945
PennyMac Financial Services, Inc.	2,218	239,544
Priority Technology Holdings, Inc.*	1,505	9,030
Radian Group, Inc.	12,569	454,369
Remitly Global, Inc.*	12,029	164,196
Repay Holdings Corp., Class A*	7,506	63,501
Sezzle, Inc.*	195	26,565
StoneCo Ltd., Class A*	23,740	314,792
SWK Holdings Corp.*	273	4,805
Velocity Financial, Inc.*	747	14,021
Walker & Dunlop, Inc.	2,665	285,315
Waterstone Financial, Inc.	1,365	20,680
		6,143,713
<i>Food Products — 0.7%</i>		
Alico, Inc.	588	17,228
B&G Foods, Inc.	6,447	54,606
Beyond Meat, Inc.*(a)	4,954	30,120
BRC, Inc., Class A*	4,317	19,124
Calavo Growers, Inc.	1,385	31,883

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Cal-Maine Foods, Inc.	3,401	\$ 245,008
Dole plc	6,224	100,269
Forafric Global plc*(a)	456	5,148
Fresh Del Monte Produce, Inc.	2,803	81,960
Hain Celestial Group, Inc. (The)*	7,438	59,504
J & J Snack Foods Corp.	1,266	215,460
John B Sanfilippo & Son, Inc.	744	70,583
Lancaster Colony Corp.	1,623	277,143
Lifeway Foods, Inc.*	372	7,135
Limoneira Co.	1,372	34,410
Mama's Creations, Inc.*	2,730	21,867
Mission Produce, Inc.*	3,605	38,646
Seneca Foods Corp., Class A*	399	24,048
Simply Good Foods Co. (The)*	7,571	239,168
SunOpta, Inc.*	7,609	43,752
TreeHouse Foods, Inc.*	4,062	166,908
Utz Brands, Inc.	5,394	91,105
Vital Farms, Inc.*	2,702	84,978
Westrock Coffee Co.*(a)	2,810	22,466
WK Kellogg Co.	5,440	93,405
		2,075,924
<i>Gas Utilities — 0.7%</i>		
Brookfield Infrastructure Corp., Class A	9,953	405,087
Chesapeake Utilities Corp.	1,833	217,064
New Jersey Resources Corp.	8,149	377,380
Northwest Natural Holding Co.	3,145	126,492
ONE Gas, Inc.	4,672	322,088
RGC Resources, Inc.	685	14,556
Southwest Gas Holdings, Inc.	5,053	367,454
Spire, Inc.	4,487	296,008
		2,126,129
<i>Ground Transportation — 0.3%</i>		
ArcBest Corp.	1,953	207,604
Covenant Logistics Group, Inc., Class A	671	35,342
FTAI Infrastructure, Inc.	8,354	83,039
Heartland Express, Inc.	3,868	47,886
Hertz Global Holdings, Inc.*(a)	10,178	30,941
Marten Transport Ltd.	4,817	84,057
PAM Transportation Services, Inc.*	501	9,088
RXO, Inc.*	9,670	275,208
Universal Logistics Holdings, Inc.	565	23,882
Werner Enterprises, Inc.	5,249	194,003
		991,050
<i>Health Care Equipment & Supplies — 2.5%</i>		
Accuray, Inc.*	7,952	17,335
Alphatec Holdings, Inc.*	8,515	58,753
AngioDynamics, Inc.*	3,163	23,596
Artivion, Inc.*	3,292	89,345
AtriCure, Inc.*	3,927	102,927
Avanos Medical, Inc.*	3,766	91,212
Axogen, Inc.*	3,517	46,249
Axonics, Inc.*	4,225	292,222
Bioventus, Inc., Class A*	3,114	31,296

SCHEDULE OF PORTFOLIO INVESTMENTS

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Cerus Corp.*	14,964	\$ 33,819	Addus HomeCare Corp.*	1,307	\$ 173,844
CONMED Corp.	2,558	187,297	agilon health, Inc.*	25,584	104,383
CVRx, Inc.*	1,101	10,856	AirSculpt Technologies, Inc.*(a)	1,099	4,605
Embecta Corp.	4,808	78,563	Alignment Healthcare, Inc.*	8,301	74,792
Fractyl Health, Inc.*(a)	622	2,177	AMN Healthcare Services, Inc.*	3,143	166,673
Glaukos Corp.*	4,059	543,459	Astrana Health, Inc.*	3,575	170,849
Haemonetics Corp.*	4,162	314,564	Aveanna Healthcare Holdings, Inc.*	4,334	24,487
ICU Medical, Inc.*	1,779	294,122	BrightSpring Health Services, Inc.*(a)	4,466	56,048
Inari Medical, Inc.*	4,389	189,736	Brookdale Senior Living, Inc.*	15,875	112,871
Inmode Ltd.*	6,595	110,202	CareMax, Inc.*	1	2
Inogen, Inc.*	1,967	24,135	Castle Biosciences, Inc.*	2,146	63,672
Integer Holdings Corp.*	2,765	359,644	Community Health Systems, Inc.*	10,410	56,735
Integra LifeSciences Holdings Corp.*	5,685	115,633	CorVel Corp.*	735	235,737
iRadimed Corp.	668	31,369	Cross Country Healthcare, Inc.*	2,760	41,179
iRhythm Technologies, Inc.*	2,593	183,792	DocGo, Inc.*	8,434	31,881
Lantheus Holdings, Inc.*	5,639	600,384	Enhabit, Inc.*	4,130	34,857
LeMaitre Vascular, Inc.	1,683	151,958	Ensign Group, Inc. (The)	4,603	696,710
LivaNova plc*	4,524	227,964	Fulgent Genetics, Inc.*	1,686	38,036
Merit Medical Systems, Inc.*	4,747	458,940	GeneDx Holdings Corp., Class A*	1,008	32,196
Neogen Corp.*	18,095	312,139	Guardant Health, Inc.*	9,788	250,377
NeuroPace, Inc.*	1,131	8,957	HealthEquity, Inc.*	7,021	558,591
Nevro Corp.*	2,999	18,564	Hims & Hers Health, Inc.*	15,739	231,835
Novocure Ltd.*	8,831	171,675	InfuSystem Holdings, Inc.*	1,648	10,959
Omnicell, Inc.*	3,785	168,357	Innovage Holding Corp.*	1,578	10,036
OraSure Technologies, Inc.*	6,191	27,736	Joint Corp. (The)*	903	10,213
Orchestra BioMed Holdings, Inc.*	1,927	12,911	LifeStance Health Group, Inc.*	9,895	62,437
Orthofix Medical, Inc.*	2,795	48,745	ModivCare, Inc.*	926	26,724
OrthoPediatrics Corp.*	1,358	43,388	Nano-X Imaging Ltd.*(a)	4,498	28,652
Paragon 28, Inc.*	3,908	32,515	National HealthCare Corp.	1,036	142,067
PROCEPT BioRobotics Corp.*	3,513	277,527	National Research Corp.	1,271	28,979
Pulmonx Corp.*	3,142	22,999	NeoGenomics, Inc.*	10,575	174,699
Pulse Biosciences, Inc.*	1,518	28,296	OPKO Health, Inc.*(a)	27,011	45,379
RxSight, Inc.*	2,821	159,076	Option Care Health, Inc.*	14,462	463,073
Sanara Medtech, Inc.*(a)	332	11,915	Owens & Minor, Inc.*	6,255	97,203
Semler Scientific, Inc.*	394	10,520	PACS Group, Inc.*	2,063	81,839
SI-BONE, Inc.*	3,375	56,092	Patterson Cos., Inc.	6,670	150,008
Sight Sciences, Inc.*	2,913	19,721	Pediatrix Medical Group, Inc.*	6,997	75,987
Silk Road Medical, Inc.*	3,253	88,189	Pennant Group, Inc. (The)*	2,396	82,087
STAAR Surgical Co.*	4,103	135,768	Performant Financial Corp.*	5,866	20,707
Stereotaxis, Inc.*(a)	4,545	10,408	PetIQ, Inc., Class A*	2,239	68,401
Surmodics, Inc.*	1,143	45,297	Privia Health Group, Inc.*	8,461	170,405
Tactile Systems Technology, Inc.*	1,962	26,860	Progyny, Inc.*	7,003	164,500
Tandem Diabetes Care, Inc.*	5,370	233,595	Quipt Home Medical Corp.*	3,389	9,693
TransMedics Group, Inc.*	2,662	447,376	RadNet, Inc.*	5,483	363,468
Treace Medical Concepts, Inc.*	4,046	24,964	Select Medical Holdings Corp.	8,863	319,688
UFP Technologies, Inc.*	602	205,420	Sonida Senior Living, Inc.*	283	7,811
Utah Medical Products, Inc.	280	19,037	Surgery Partners, Inc.*	6,369	203,490
Varex Imaging Corp.*	3,216	40,136	Talkspace, Inc.*	10,195	20,390
Vicarious Surgical, Inc., Class A*	1	6	US Physical Therapy, Inc.	1,241	106,230
Zimvie, Inc.*	2,241	38,859	Viemed Healthcare, Inc.*	2,845	21,622
Zynex, Inc.*(a)	1,267	9,959			6,246,563
		7,428,556	<i>Health Care REITs — 0.5%</i>		
<i>Health Care Providers & Services — 2.1%</i>			American Healthcare REIT, Inc., REIT	5,393	112,876
Accolade, Inc.*	6,142	26,656	CareTrust REIT, Inc., REIT	11,242	335,911
AdaptHealth Corp., Class A*	8,444	92,800			

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Community Healthcare Trust, Inc., REIT	2,225	\$ 41,674	Cracker Barrel Old Country Store, Inc.	1,836	\$ 72,669
Diversified Healthcare Trust, REIT	18,115	63,040	Dave & Buster's Entertainment, Inc.*	2,732	85,621
Global Medical REIT, Inc., REIT	5,039	46,913	Denny's Corp.*	4,235	27,697
LTC Properties, Inc., REIT	3,563	130,869	Despegar.com Corp.*	5,099	62,667
National Health Investors, Inc., REIT	3,472	282,725	Dine Brands Global, Inc.	1,263	39,936
Sabra Health Care REIT, Inc., REIT	19,193	327,049	El Pollo Loco Holdings, Inc.*	2,231	30,922
Strawberry Fields REIT, Inc., REIT	483	5,724	Everi Holdings, Inc.*	6,554	85,530
Universal Health Realty Income Trust, REIT	1,066	47,863	First Watch Restaurant Group, Inc.*	2,517	41,556
		1,394,644	Full House Resorts, Inc.*	2,721	13,904
<i>Health Care Technology — 0.3%</i>			Global Business Travel Group I*	10,408	72,752
Definitive Healthcare Corp., Class A*	4,422	20,739	Golden Entertainment, Inc.	1,675	54,253
Evolent Health, Inc., Class A*	9,574	306,177	Hilton Grand Vacations, Inc.*	6,119	236,071
Health Catalyst, Inc.*	4,846	34,843	Inspired Entertainment, Inc.*	1,819	16,426
HealthStream, Inc.	2,021	58,690	International Game Technology plc	9,436	211,272
LifeMD, Inc.*	2,877	14,989	Jack in the Box, Inc.	1,628	80,358
OptimizeRx Corp.*	1,457	12,108	Krispy Kreme, Inc.	7,096	79,972
Phreesia, Inc.*	4,224	108,599	Kura Sushi USA, Inc., Class A*(a)	491	32,401
Schrodinger, Inc.*	4,612	96,990	Life Time Group Holdings, Inc.*	4,881	114,801
Simulations Plus, Inc.	1,316	47,705	Lindblad Expeditions Holdings, Inc.*	2,939	29,155
Teladoc Health, Inc.*	14,118	101,226	Monarch Casino & Resort, Inc.	1,088	82,601
		802,066	Mondee Holdings, Inc., Class A*(a)	3,158	6,316
<i>Hotel & Resort REITs — 0.6%</i>			Nathan's Famous, Inc.	234	18,212
Apple Hospitality REIT, Inc., REIT	18,908	273,032	ONE Group Hospitality, Inc. (The)*	1,727	6,649
Braemar Hotels & Resorts, Inc., REIT	5,465	16,996	Papa John's International, Inc.	2,758	130,646
Chatham Lodging Trust, REIT	3,994	34,189	PlayAGS, Inc.*	3,258	36,881
DiamondRock Hospitality Co., REIT	17,451	153,394	Portillo's, Inc., Class A*	4,480	55,149
Pebblebrook Hotel Trust, REIT	9,905	131,736	Potbelly Corp.*	2,277	18,171
RLJ Lodging Trust, REIT	12,641	120,089	RCI Hospitality Holdings, Inc.	722	32,916
Ryman Hospitality Properties, Inc., REIT	4,864	505,661	Red Rock Resorts, Inc., Class A	4,080	237,782
Service Properties Trust, REIT	13,682	64,169	Rush Street Interactive, Inc.*	6,305	59,078
Summit Hotel Properties, Inc., REIT	8,705	59,107	Sabre Corp.*	31,196	95,148
Sunstone Hotel Investors, Inc., REIT	16,870	175,954	Shake Shack, Inc., Class A*	3,154	313,539
Xenia Hotels & Resorts, Inc., REIT	8,457	120,428	Six Flags Entertainment Corp.	3,517	153,974
		1,654,755	Super Group SGHC Ltd.	12,427	42,873
<i>Hotels, Restaurants & Leisure — 1.3%</i>			Sweetgreen, Inc., Class A*	8,192	258,949
Accel Entertainment, Inc., Class A*	4,344	50,651	Target Hospitality Corp.*	2,732	26,473
Bally's Corp.*	1,987	34,176	United Parks & Resorts, Inc.*	2,957	145,544
Biglari Holdings, Inc., Class B*	60	10,739	Vacasa, Inc., Class A*(a)	778	2,606
BJ's Restaurants, Inc.*	1,570	48,089	Xponential Fitness, Inc., Class A*	1,987	25,672
Bloomin' Brands, Inc.	6,549	114,608			3,867,475
Brinker International, Inc.*	3,656	261,477	<i>Household Durables — 1.7%</i>		
Cheesecake Factory, Inc. (The)	4,004	157,397	Beazer Homes USA, Inc.*	2,458	76,886
Chuy's Holdings, Inc.*	1,430	53,196	Cavco Industries, Inc.*	695	287,257
			Century Communities, Inc.	2,352	235,365
			Champion Homes, Inc.*	4,449	415,581
			Cricut, Inc., Class A(a)	3,836	22,172
			Dream Finders Homes, Inc., Class A*	2,320	77,604
			Ethan Allen Interiors, Inc.	1,896	59,686
			Flexsteel Industries, Inc.	383	15,849
			GoPro, Inc., Class A*	10,379	13,285

SCHEDULE OF PORTFOLIO INVESTMENTS

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Green Brick Partners, Inc.*	2,608	\$ 205,458	<i>Insurance — 1.4%</i>		
Hamilton Beach Brands Holding Co., Class A	707	20,708	Ambac Financial Group, Inc.*	3,599	\$ 42,108
Helen of Troy Ltd.*	1,972	105,265	American Coastal Insurance Corp.*	2,004	22,505
Hooker Furnishings Corp.	880	13,939	AMERISAFE, Inc.	1,580	79,190
Hovnanian Enterprises, Inc., Class A*	413	89,303	Baldwin Insurance Group, Inc. (The), Class A*	5,462	256,113
Installed Building Products, Inc.	1,988	441,952	CNO Financial Group, Inc.	8,910	311,137
iRobot Corp.*	2,359	17,268	Crawford & Co., Class A	1,259	13,308
KB Home	5,582	467,269	Donegal Group, Inc., Class A	1,282	19,512
Landsea Homes Corp.*	1,492	17,770	Employers Holdings, Inc.	2,090	100,215
La-Z-Boy, Inc.	3,557	144,308	Enstar Group Ltd.*	1,051	342,626
Legacy Housing Corp.*	931	25,100	F&G Annuities & Life, Inc.	1,543	70,500
LGI Homes, Inc.*	1,731	186,740	Fidelis Insurance Holdings Ltd.	3,998	74,043
Lifetime Brands, Inc.	1,032	7,379	Genworth Financial, Inc., Class A*	36,155	252,362
Lovesac Co. (The)*	1,178	27,377	GoHealth, Inc., Class A*	374	3,164
M/I Homes, Inc.*	2,237	356,511	Goosehead Insurance, Inc., Class A*	1,944	163,957
Meritage Homes Corp.	2,979	590,051	Greenlight Capital Re Ltd., Class A*	2,291	32,005
Purple Innovation, Inc., Class A*	4,716	5,659	Hamilton Insurance Group Ltd., Class B*	1,383	27,079
Sonos, Inc.*	10,221	125,003	HCI Group, Inc.	673	64,494
Taylor Morrison Home Corp., Class A*	8,610	579,711	Heritage Insurance Holdings, Inc.*	1,897	30,599
Traeger, Inc.*	2,838	10,188	Hippo Holdings, Inc.*	1,636	32,475
Tri Pointe Homes, Inc.*	7,751	344,455	Horace Mann Educators Corp.	3,409	121,394
United Homes Group, Inc.*	436	2,655	Investors Title Co.	118	26,584
Vizio Holding Corp., Class A*	7,369	82,754	James River Group Holdings Ltd.	2,599	19,233
Worthington Enterprises, Inc.	2,610	119,538	Kingsway Financial Services, Inc.*	1,065	8,829
		5,190,046	Lemonade, Inc.*(a)	4,277	79,253
<i>Household Products — 0.2%</i>			Maiden Holdings Ltd.*	7,300	12,994
Central Garden & Pet Co.*	798	31,497	MBA, Inc.	3,701	14,508
Central Garden & Pet Co., Class A*	4,327	147,984	Mercury General Corp.	2,221	147,097
Energizer Holdings, Inc.	5,964	193,234	NI Holdings, Inc.*	646	10,039
Oil-Dri Corp. of America	406	27,685	Oscar Health, Inc., Class A*	16,125	295,087
WD-40 Co.	1,129	296,746	Palomar Holdings, Inc.*	2,030	201,417
		697,146	ProAssurance Corp.*	4,477	59,992
<i>Independent Power and Renewable Electricity Producers — 0.2%</i>			Root, Inc., Class A*(a)	716	31,046
Altus Power, Inc., Class A*	6,294	19,637	Safety Insurance Group, Inc.	1,217	107,765
Montauk Renewables, Inc.*	5,474	25,673	Selective Insurance Group, Inc.	5,045	458,994
Ormat Technologies, Inc.	4,477	333,671	Selectquote, Inc.*	11,100	45,288
Sunnova Energy International, Inc.*(a)	9,007	100,068	SiriusPoint Ltd.*	8,179	122,603
		479,049	Skyward Specialty Insurance Group, Inc.*	3,081	125,920
<i>Industrial Conglomerates — 0.0%(c)</i>			Stewart Information Services Corp.	2,245	165,928
Brookfield Business Corp., Class A	2,152	49,044	Tiptree, Inc., Class A	2,089	41,425
<i>Industrial REITs — 0.4%</i>			Trupanion, Inc.*(a)	2,733	124,980
Industrial Logistics Properties Trust, REIT	5,415	26,804	United Fire Group, Inc.	1,739	35,597
Innovative Industrial Properties, Inc., REIT	2,337	290,442	Universal Insurance Holdings, Inc.	1,987	42,502
LXP Industrial Trust, REIT	24,106	249,738			4,235,867
Plymouth Industrial REIT, Inc., REIT	3,327	79,649	<i>Interactive Media & Services — 0.4%</i>		
Terreno Realty Corp., REIT	7,922	546,935	Bumble, Inc., Class A*	7,968	53,465
		1,193,568	Cargurus, Inc., Class A*	7,325	212,279

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Cars.com, Inc.*	5,462	\$ 97,442
EverQuote, Inc., Class A*	2,082	51,425
fuboTV, Inc.*(a)	24,352	40,911
Getty Images Holdings, Inc.*(a)	8,320	31,616
Grindr, Inc.*	2,036	24,493
MediaAlpha, Inc., Class A*	2,060	36,668
Nextdoor Holdings, Inc.*	14,465	36,163
Outbrain, Inc.*	3,200	16,320
QuinStreet, Inc.*	4,368	83,472
Shutterstock, Inc.(a)	2,071	74,308
System1, Inc.*	1,941	2,407
TrueCar, Inc.*	7,102	21,306
Vimeo, Inc.*	12,281	65,703
Yelp, Inc., Class A*	5,439	189,984
Ziff Davis, Inc.*	3,773	184,387
ZipRecruiter, Inc., Class A*	5,953	56,851
		1,279,200
<i>IT Services — 0.5%</i>		
Applied Digital Corp.*(a)	8,167	29,810
ASGN, Inc.*	3,742	359,831
Backblaze, Inc., Class A*	3,309	20,218
BigBear.ai Holdings, Inc.*(a)	8,426	13,397
BigCommerce Holdings, Inc., Series 1*	5,848	34,269
Core Scientific, Inc.*	14,792	152,654
Couchbase, Inc.*	3,226	63,294
DigitalOcean Holdings, Inc.*	5,443	203,732
Fastly, Inc., Class A*	10,685	64,324
Grid Dynamics Holdings, Inc.*	4,737	65,939
Hackett Group, Inc. (The)	2,098	55,597
Information Services Group, Inc.	2,920	10,220
Perficient, Inc.*	2,879	216,414
Rackspace Technology, Inc.*	5,543	12,749
Squarespace, Inc., Class A*	5,036	229,037
Thoughtworks Holding, Inc.*	8,298	36,096
Tucows, Inc., Class A*(a)	661	14,152
Unisys Corp.*	5,461	30,199
		1,611,932
<i>Leisure Products — 0.3%</i>		
Acushnet Holdings Corp.	2,403	160,977
AMMO, Inc.*(a)	7,439	11,828
Clarus Corp.	2,529	10,900
Escalade, Inc.	829	11,589
Funko, Inc., Class A*	2,547	26,667
JAKKS Pacific, Inc.*	662	16,312
Johnson Outdoors, Inc., Class A	394	14,164
Latham Group, Inc.*	3,360	21,000
Malibu Boats, Inc., Class A*	1,680	61,102
Marine Products Corp.	728	6,843
MasterCraft Boat Holdings, Inc.*	1,393	25,812
Peloton Interactive, Inc., Class A*	28,048	130,704
Smith & Wesson Brands, Inc.	3,779	55,703
Solo Brands, Inc., Class A*	1,352	1,852
Sturm Ruger & Co., Inc.	1,406	59,221

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Topgolf Callaway Brands Corp.*	11,763	\$ 118,336
Vista Outdoor, Inc.*	4,836	193,633
		926,643
<i>Life Sciences Tools & Services — 0.2%</i>		
Adaptive Biotechnologies Corp.*	9,606	45,148
Akoya Biosciences, Inc.*(a)	2,203	5,618
BioLife Solutions, Inc.*	2,939	76,061
ChromaDex Corp.*	4,060	14,007
Codexis, Inc.*	5,793	16,742
Conduit Pharmaceuticals, Inc.*	1,912	235
CryoPort, Inc.*	3,608	33,627
Cytek Biosciences, Inc.*	10,066	57,779
Harvard Bioscience, Inc.*	3,379	9,732
Lifecore Biomedical, Inc.*	1,767	7,739
Maravai LifeSciences Holdings, Inc., Class A*	9,160	82,898
MaxCyte, Inc.*	8,676	37,480
Mesa Laboratories, Inc.	427	57,086
Nautilus Biotechnology, Inc., Class A*	4,040	10,504
Omnibio, Inc.*	7,653	32,066
Pacific Biosciences of California, Inc.*(a)	22,684	31,077
Quanterix Corp.*	2,980	38,829
Quantum-Si, Inc.*(a)	8,304	7,862
Standard BioTools, Inc.*	25,020	53,293
		617,783
<i>Machinery — 2.8%</i>		
374Water, Inc.*	5,419	6,286
3D Systems Corp.*	10,566	22,611
Alamo Group, Inc.	849	157,405
Albany International Corp., Class A	2,588	243,686
Astec Industries, Inc.	1,890	63,939
Atmus Filtration Technologies, Inc.	6,950	249,158
Barnes Group, Inc.	3,852	154,234
Blue Bird Corp.*	2,666	136,446
Chart Industries, Inc.*	3,501	428,522
Columbus McKinnon Corp.	2,357	80,633
Commercial Vehicle Group, Inc.*	2,729	9,906
Douglas Dynamics, Inc.	1,880	52,339
Eastern Co. (The)	432	13,008
Energy Recovery, Inc.*	4,709	76,474
Enerpac Tool Group Corp., Class A	4,511	186,034
Enpro, Inc.	1,741	280,005
ESCO Technologies, Inc.	2,147	257,447
Federal Signal Corp.	4,988	471,316
Franklin Electric Co., Inc.	3,757	390,202
Gencor Industries, Inc.*	853	17,205
Gorman-Rupp Co. (The)	1,738	67,747
Graham Corp.*	850	27,064
Greenbrier Cos., Inc. (The)	2,545	123,305
Helios Technologies, Inc.	2,758	121,876
Hillenbrand, Inc.	5,825	191,992

SCHEDULE OF PORTFOLIO INVESTMENTS

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Hillman Solutions Corp.*	16,299	\$ 162,175	Gannett Co., Inc.*	11,771	\$ 62,269
Hyllion Holdings Corp.*	11,688	21,857	Gray Television, Inc.	7,096	36,190
Hyster-Yale, Inc.	950	59,812	Ibotta, Inc., Class A*	632	36,144
John Bean Technologies Corp.	2,635	236,728	iHeartMedia, Inc., Class A*	8,571	13,371
Kadant, Inc.	973	312,459	Innovid Corp.*	8,833	16,164
Kennametal, Inc.	6,572	170,018	Integral Ad Science Holding Corp.*	5,993	69,699
L B Foster Co., Class A*	752	15,100	John Wiley & Sons, Inc., Class A	2,991	144,495
Lindsay Corp.	910	112,885	Magnite, Inc.*	10,434	143,885
Luxfer Holdings plc	2,221	24,920	National CineMedia, Inc.*	5,878	40,499
Manitowoc Co., Inc. (The)*	2,888	29,140	PubMatic, Inc., Class A*	3,467	54,085
Mayville Engineering Co., Inc.*	1,055	20,372	Scholastic Corp.	1,952	62,230
Miller Industries, Inc.	920	55,853	Sinclair, Inc.	2,656	36,971
Mueller Industries, Inc.	9,268	673,876	Stagwell, Inc., Class A*	7,516	54,040
Mueller Water Products, Inc., Class A	12,887	276,684	TechTarget, Inc.*	2,144	57,138
Nikola Corp.*	1	7	TEGNA, Inc.	14,616	202,870
NN, Inc.*	3,819	15,047	Thryv Holdings, Inc.*	2,639	48,082
Omega Flex, Inc.	294	13,877	Townsquare Media, Inc., Class A	1,087	11,490
Park-Ohio Holdings Corp.	712	21,531	WideOpenWest, Inc.*	4,085	22,549
Proto Labs, Inc.*	2,127	65,044			1,652,229
REV Group, Inc.	4,258	135,575	<i>Metals & Mining — 1.2%</i>		
Shyft Group, Inc. (The)	2,802	39,760	Alpha Metallurgical Resources, Inc.	911	217,866
SPX Technologies, Inc.*	3,733	609,002	Arch Resources, Inc.	1,458	198,915
Standex International Corp.	965	172,397	Caledonia Mining Corp. plc	1,363	17,692
Taylor Devices, Inc.*	196	11,215	Carpenter Technology Corp.	3,947	571,407
Tennant Co.	1,573	153,635	Century Aluminum Co.*	4,378	62,868
Terex Corp.	5,526	313,711	Coeur Mining, Inc.*	32,768	201,196
Titan International, Inc.*	4,139	34,478	Commercial Metals Co.	9,599	514,410
Trinity Industries, Inc.	6,779	223,775	Compass Minerals International, Inc.	2,864	25,289
Twin Disc, Inc.	926	12,186	Constellium SE, Class A*	10,741	180,127
Wabash National Corp.	3,702	72,041	Contango ORE, Inc.*(a)	649	13,967
Watts Water Technologies, Inc., Class A	2,272	446,902	Critical Metals Corp.*(a)	606	5,078
		8,340,902	Dakota Gold Corp.*	5,441	12,623
<i>Marine Transportation — 0.2%</i>			Haynes International, Inc.	1,048	63,027
Costamare, Inc.	3,561	50,531	Hecla Mining Co.	47,983	284,539
Genco Shipping & Trading Ltd.	3,498	61,530	i-80 Gold Corp.*	21,503	22,793
Golden Ocean Group Ltd.	10,093	124,144	Ivanhoe Electric, Inc.*	6,932	48,940
Himalaya Shipping Ltd.	2,467	18,971	Kaiser Aluminum Corp.	1,326	98,853
Matson, Inc.	2,821	390,144	Lifezone Metals Ltd.*	3,028	18,652
Pangaea Logistics Solutions Ltd.	2,600	17,550	Materion Corp.	1,707	198,080
Safe Bulkers, Inc.	5,236	26,756	Metallus, Inc.*	3,551	57,739
		689,626	Metals Acquisition Ltd., Class A*	4,467	50,164
<i>Media — 0.6%</i>			Novagold Resources, Inc.*	20,228	85,969
Advantage Solutions, Inc.*(a)	8,876	34,350	Olympic Steel, Inc.	920	36,892
AMC Networks, Inc., Class A*	2,645	26,053	Perpetua Resources Corp.*	3,194	28,427
Boston Omaha Corp., Class A*	2,044	29,209	Piedmont Lithium, Inc.*(a)	1,500	12,360
Cable One, Inc.	467	164,720	Radius Recycling, Inc., Class A	2,184	33,066
Cardlytics, Inc.*	3,330	13,020	Ramaco Resources, Inc., Class A	2,201	26,830
Clear Channel Outdoor Holdings, Inc.*	28,938	43,407	Ramaco Resources, Inc., Class B	413	4,679
EchoStar Corp., Class A*	10,096	187,180	Ryerson Holding Corp.	2,411	48,268
Emerald Holding, Inc.	1,260	6,993	SSR Mining, Inc.	16,831	87,353
Entravision Communications Corp., Class A	5,099	10,606	SunCoke Energy, Inc.	6,948	62,254
EW Scripps Co. (The), Class A*	5,024	9,897	Tredegar Corp.*	2,206	13,523
Gambling.com Group Ltd.*	1,435	14,623			

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Universal Stainless & Alloy Products, Inc.*	722	\$ 30,411	Douglas Emmett, Inc., REIT	13,395	\$ 214,320
Warrior Met Coal, Inc.	4,300	263,633	Easterly Government Properties, Inc., Class A, REIT	8,051	105,629
Worthington Steel, Inc.	2,700	95,580	Equity Commonwealth, REIT*	8,772	177,809
		3,693,470	Franklin Street Properties Corp., REIT	8,089	14,722
<i>Mortgage Real Estate Investment Trusts (REITs) — 0.7%</i>			JBG SMITH Properties, REIT	7,360	128,064
AFC Gamma, Inc.	1,403	14,675	NET Lease Office Properties, REIT	1,232	37,342
AG Mortgage Investment Trust, Inc.	2,387	17,759	Orion Office REIT, Inc., REIT	4,656	19,090
Angel Oak Mortgage REIT, Inc.	984	11,119	Paramount Group, Inc., REIT	15,302	77,275
Apollo Commercial Real Estate Finance, Inc.	11,823	125,206	Peakstone Realty Trust, REIT	3,028	40,394
Arbor Realty Trust, Inc.(a)	15,274	207,726	Piedmont Office Realty Trust, Inc., Class A, REIT	10,240	99,942
Ares Commercial Real Estate Corp.	4,430	31,276	Postal Realty Trust, Inc., Class A, REIT	1,786	25,879
ARMOUR Residential REIT, Inc.	4,067	83,170	SL Green Realty Corp., REIT	5,510	367,186
Blackstone Mortgage Trust, Inc., Class A	14,400	265,824			1,678,359
BrightSpire Capital, Inc., Class A	10,713	63,742	<i>Oil, Gas & Consumable Fuels — 2.4%</i>		
Chicago Atlantic Real Estate Finance, Inc.	1,402	22,292	Aemetis, Inc.*(a)	3,004	7,390
Chimera Investment Corp.	6,680	103,406	Amplify Energy Corp.*	3,251	23,180
Claros Mortgage Trust, Inc.	7,159	57,272	Ardmore Shipping Corp.	3,438	64,909
Dynex Capital, Inc.	5,299	66,767	Berry Corp.	6,354	39,331
Ellington Financial, Inc.	6,850	90,078	California Resources Corp.	5,721	300,181
Franklin BSP Realty Trust, Inc.	6,810	92,752	Centrus Energy Corp., Class A*	1,170	46,332
Granite Point Mortgage Trust, Inc.	4,175	10,980	Clean Energy Fuels Corp.*	14,157	43,745
Invesco Mortgage Capital, Inc.	4,065	35,652	CNX Resources Corp.*	12,425	343,800
KKR Real Estate Finance Trust, Inc.	4,876	58,171	Comstock Resources, Inc.(a)	7,663	81,458
Ladder Capital Corp., Class A	9,415	116,369	CONSOL Energy, Inc.	2,427	248,234
MFA Financial, Inc.	8,490	106,295	Crescent Energy Co., Class A	11,450	136,599
New York Mortgage Trust, Inc.	7,526	50,199	CVR Energy, Inc.	2,833	72,015
Nexpoint Real Estate Finance, Inc.	677	11,259	Delek US Holdings, Inc.	5,258	107,368
Orchid Island Capital, Inc.	4,409	36,154	DHT Holdings, Inc.	11,195	121,242
PennyMac Mortgage Investment Trust	7,207	102,412	Diversified Energy Co. plc(a)(b)	3,899	47,685
Ready Capital Corp.	13,403	111,111	Dorian LPG Ltd.	2,873	112,018
Redwood Trust, Inc.	10,920	82,664	Empire Petroleum Corp.*(a)	1,163	6,873
Seven Hills Realty Trust	1,061	14,716	Encore Energy Corp.*(a)	14,782	53,806
Sunrise Realty Trust, Inc.*	467	6,580	Energy Fuels, Inc.*(a)	13,442	65,866
TPG RE Finance Trust, Inc.	4,760	43,126	Evolution Petroleum Corp.	2,543	13,096
Two Harbors Investment Corp.	8,612	121,946	Excelerate Energy, Inc., Class A	1,446	26,361
		2,160,698	FLEX LNG Ltd.(a)	2,533	67,530
<i>Multi-Utilities — 0.3%</i>			FutureFuel Corp.	2,165	13,510
Avista Corp.	6,493	250,890	Golar LNG Ltd.	8,209	273,278
Black Hills Corp.	5,690	336,393	Granite Ridge Resources, Inc.	4,367	27,730
Northwestern Energy Group, Inc.	5,114	278,150	Green Plains, Inc.*	5,285	74,888
Unitil Corp.	1,325	79,897	Gulfport Energy Corp.*	1,075	155,940
		945,330	Hallador Energy Co.*	2,071	13,896
<i>Office REITs — 0.6%</i>			HighPeak Energy, Inc.(a)	1,205	19,376
Brandywine Realty Trust, REIT	14,057	73,518	International Seaways, Inc.	3,351	173,682
City Office REIT, Inc., REIT	3,233	19,010	Kinetik Holdings, Inc., Class A	3,173	140,374
COPT Defense Properties, REIT	9,338	278,179	Kosmos Energy Ltd.*	38,802	188,966
			Magnolia Oil & Gas Corp., Class A	14,364	367,862
			Murphy Oil Corp.	12,030	448,478
			NACCO Industries, Inc., Class A	344	9,591
			NextDecade Corp.*	9,589	44,685
			Nordic American Tankers Ltd.	16,905	62,887
			Northern Oil & Gas, Inc.	8,227	327,270

SCHEDULE OF PORTFOLIO INVESTMENTS

Investments	Shares	Value	Investments	Shares	Value
Common Stocks (continued)			Common Stocks (continued)		
Par Pacific Holdings, Inc.*	4,751	\$ 106,612	Waldencast plc, Class A*	2,025	\$ 6,480
PBF Energy, Inc., Class A	8,614	293,393			614,402
Peabody Energy Corp.	10,615	248,497	<i>Pharmaceuticals — 1.3%</i>		
PrimeEnergy Resources Corp.*	58	7,771	Alimera Sciences, Inc.*	1,778	9,832
REX American Resources Corp.*	1,278	57,957	Alto Neuroscience, Inc.*	735	9,415
Riley Exploration Permian, Inc.	942	26,847	Amneal Pharmaceuticals, Inc.*	13,197	114,286
Ring Energy, Inc.*(a)	12,289	22,735	Amphastar Pharmaceuticals, Inc.*	3,190	155,481
Sable Offshore Corp.*	4,185	70,475	ANI Pharmaceuticals, Inc.*	1,534	97,792
SandRidge Energy, Inc.	2,668	35,431	Aquestive Therapeutics, Inc.*	6,158	27,896
Scorpio Tankers, Inc.	3,885	277,933	Arvinas, Inc.*	5,329	139,407
SFL Corp. Ltd.	9,348	110,867	Atea Pharmaceuticals, Inc.*	6,398	24,632
Sitio Royalties Corp., Class A	6,854	152,364	Avadel Pharmaceuticals plc, ADR*	7,666	116,293
SM Energy Co.	9,489	432,983	Axsome Therapeutics, Inc.*	3,022	268,535
Talos Energy, Inc.*	12,273	140,771	Biote Corp., Class A*	2,236	14,042
Teekay Corp.*	4,744	39,423	Cassava Sciences, Inc.*(a)	3,368	96,695
Teekay Tankers Ltd., Class A	1,990	113,191	Collegium Pharmaceutical, Inc.*	2,701	103,880
Uranium Energy Corp.*	32,621	170,608	Contineum Therapeutics, Inc., Class A*	575	11,207
Ur-Energy, Inc.*(a)	22,807	26,684	Corcept Therapeutics, Inc.*	6,706	236,722
VAALCO Energy, Inc.	8,639	56,240	CorMedix, Inc.*(a)	4,555	28,423
Verde Clean Fuels, Inc.*(a)	271	1,087	Edgewise Therapeutics, Inc.*	6,021	112,894
Vital Energy, Inc.*	2,371	85,095	Enliven Therapeutics, Inc.*	2,919	63,868
Vitesse Energy, Inc.	2,074	53,634	Esperion Therapeutics, Inc.*	15,670	28,676
W&T Offshore, Inc.(a)	8,180	18,732	Evolus, Inc.*	4,584	72,840
World Kinect Corp.	4,886	140,668	EyePoint Pharmaceuticals, Inc.*	4,147	37,116
		7,061,430	Fulcrum Therapeutics, Inc.*	5,146	43,998
<i>Paper & Forest Products — 0.1%</i>			Harmony Biosciences Holdings, Inc.*	2,504	90,094
Clearwater Paper Corp.*	1,346	44,781	Harrow, Inc.*	2,533	102,485
Sylvamo Corp.	2,917	230,706	Innoviva, Inc.*	4,589	88,935
		275,487	Ligand Pharmaceuticals, Inc.*	1,412	149,390
<i>Passenger Airlines — 0.3%</i>			Liquidia Corp.*	4,781	45,467
Allegiant Travel Co.	1,285	54,073	Longboard Pharmaceuticals, Inc.*	2,681	96,730
Blade Air Mobility, Inc.*	4,693	14,689	Lyra Therapeutics, Inc.*(a)	4,015	1,292
Frontier Group Holdings, Inc.*(a)	3,497	12,694	MediWound Ltd.*	664	12,211
Hawaiian Holdings, Inc.*	4,234	73,333	Mind Medicine MindMed, Inc.*	5,970	36,178
JetBlue Airways Corp.*	25,406	129,062	Nektar Therapeutics, Class A*	14,805	18,950
Joby Aviation, Inc.*(a)	33,332	166,660	Neumora Therapeutics, Inc.*(a)	6,976	80,224
SkyWest, Inc.*	3,286	254,796	Nuvation Bio, Inc.*	14,884	47,926
Spirit Airlines, Inc.(a)	9,102	23,483	Ocular Therapeutix, Inc.*	12,905	113,822
Sun Country Airlines Holdings, Inc.*	3,275	35,960	Omeros Corp.*(a)	4,638	19,526
Wheels Up Experience, Inc.*(a)	7,437	13,164	Pacira BioSciences, Inc.*	3,800	59,128
		777,914	Phathom Pharmaceuticals, Inc.*(a)	2,830	46,752
<i>Personal Care Products — 0.2%</i>			Phibro Animal Health Corp., Class A	1,694	35,574
Beauty Health Co. (The)*(a)	6,171	11,046	Pliant Therapeutics, Inc.*	4,725	62,795
Edgewell Personal Care Co.	4,081	164,138	Prestige Consumer Healthcare, Inc.*	4,109	306,696
Herbalife Ltd.*	8,287	67,622	Revice Therapeutics, Inc.*	8,635	56,732
Honest Co., Inc. (The)*	6,642	31,018	Scilex Holding Co.*	3,181	3,658
Inter Parfums, Inc.	1,511	194,677	scPharmaceuticals, Inc.*	2,355	11,987
Medifast, Inc.	892	16,324	SIGA Technologies, Inc.	3,841	34,684
Nature's Sunshine Products, Inc.*	1,068	14,738	Supernus Pharmaceuticals, Inc.*	4,164	146,406
Nu Skin Enterprises, Inc., Class A	4,115	36,747	Tarsus Pharmaceuticals, Inc.*	3,051	82,713
Olaplex Holdings, Inc.*	11,498	24,031			
USANA Health Sciences, Inc.*	946	38,616			
Veru, Inc.*	10,955	8,965			

Investments	Shares	Value
Common Stocks (continued)		
Telomir Pharmaceuticals, Inc.*(a)	398	\$ 2,086
Terns Pharmaceuticals, Inc.*	4,774	36,378
Theravance Biopharma, Inc.*	3,045	25,121
Third Harmonic Bio, Inc.*(a)	1,645	19,000
Trevi Therapeutics, Inc.*	4,871	15,392
Ventyx Biosciences, Inc.*	5,039	11,237
Verrica Pharmaceuticals, Inc.*(a)	1,570	3,690
WaVe Life Sciences Ltd.*	6,421	36,857
Xeris Biopharma Holdings, Inc.*	11,629	32,677
Zevra Therapeutics, Inc.*	3,489	26,691
		3,773,414
<i>Professional Services — 1.7%</i>		
Alight, Inc., Class A*	39,395	293,887
Asure Software, Inc.*	1,964	16,871
Barrett Business Services, Inc.	2,125	77,584
BlackSky Technology, Inc., Class A*	8,827	9,798
CBIZ, Inc.*	3,975	292,560
Conduent, Inc.*	13,374	51,089
CRA International, Inc.	553	93,236
CSG Systems International, Inc.	2,455	119,117
DLH Holdings Corp.*	703	7,649
ExlService Holdings, Inc.*	13,037	476,372
Exponent, Inc.	4,192	453,868
First Advantage Corp.*	4,215	80,717
FiscalNote Holdings, Inc.*	4,995	6,493
Forrester Research, Inc.*	992	19,026
Franklin Covey Co.*	944	38,005
Heidrick & Struggles International, Inc.	1,670	64,462
HireQuest, Inc.	457	6,508
Huron Consulting Group, Inc.*	1,475	162,899
IBEX Holdings Ltd.*	744	12,826
ICF International, Inc.	1,547	256,431
Innodata, Inc.*(a)	2,244	38,776
Insperty, Inc.	2,978	279,902
Kelly Services, Inc., Class A	2,570	54,253
Kforce, Inc.	1,548	101,533
Korn Ferry	4,307	314,626
Legalzoom.com, Inc.*	11,432	77,052
Maximus, Inc.	5,059	466,743
Mistras Group, Inc.*	1,721	20,583
NV5 Global, Inc.*	1,184	113,818
Planet Labs PBC*	13,976	37,595
Resources Connection, Inc.	2,684	27,994
Spire Global, Inc.*(a)	1,850	15,873
Sterling Check Corp.*	2,748	44,490
TriNet Group, Inc.	2,699	277,538
TrueBlue, Inc.*	2,543	20,268
TTEC Holdings, Inc.	1,624	8,299
Upwork, Inc.*	10,331	99,591
Verra Mobility Corp., Class A*	13,810	381,294
Willdan Group, Inc.*	1,043	39,749
WNS Holdings Ltd.*	3,845	227,624
		5,186,999
<i>Real Estate Management & Development — 0.6%</i>		
American Realty Investors, Inc.*	123	2,338

Investments	Shares	Value
Common Stocks (continued)		
Anywhere Real Estate, Inc.*	8,140	\$ 39,805
Compass, Inc., Class A*	30,239	155,126
Cushman & Wakefield plc*	18,990	246,870
DigitalBridge Group, Inc.	13,184	164,668
eXp World Holdings, Inc.(a)	6,718	79,004
Forestar Group, Inc.*	1,578	48,823
FRP Holdings, Inc.*	1,105	32,730
Kennedy-Wilson Holdings, Inc.	9,430	104,862
Marcus & Millichap, Inc.	1,946	77,198
Maui Land & Pineapple Co., Inc.*	631	16,412
Newmark Group, Inc., Class A	11,327	156,652
Offerpad Solutions, Inc.*(a)	866	3,369
Opendoor Technologies, Inc.*	51,390	110,489
RE/MAX Holdings, Inc., Class A*	1,485	16,810
Real Brokerage, Inc. (The)*	7,891	49,161
Redfin Corp.*	9,725	90,832
RMR Group, Inc. (The), Class A	1,282	32,678
St Joe Co. (The)	2,991	177,576
Star Holdings*	1,073	14,378
Stratus Properties, Inc.*	464	12,096
Tejon Ranch Co.*	1,736	31,057
Transcontinental Realty Investors, Inc.*	102	3,067
		1,666,001
<i>Residential REITs — 0.4%</i>		
Apartment Investment and Management Co., Class A, REIT*	11,797	109,712
BRT Apartments Corp., REIT	935	17,756
Centerspace, REIT	1,236	92,453
Clipper Realty, Inc., REIT	986	4,851
Elme Communities, REIT	7,299	128,900
Independence Realty Trust, Inc., REIT	18,744	389,500
NexPoint Residential Trust, Inc., REIT	1,883	89,066
UMH Properties, Inc., REIT	5,296	103,060
Veris Residential, Inc., REIT	6,512	114,221
		1,049,519
<i>Retail REITs — 0.9%</i>		
Acadia Realty Trust, REIT	8,379	188,611
Alexander's, Inc., REIT	178	40,791
CBL & Associates Properties, Inc., REIT(a)	1,885	49,764
Getty Realty Corp., REIT	4,103	130,393
InvenTrust Properties Corp., REIT	5,652	167,751
Kite Realty Group Trust, REIT	18,010	469,701
Macerich Co. (The), REIT	17,971	286,997
NETSTREIT Corp., REIT	6,115	102,059
Phillips Edison & Co., Inc., REIT	10,184	376,401
Retail Opportunity Investments Corp., REIT	10,280	157,181
Saul Centers, Inc., REIT	873	35,636
SITE Centers Corp., REIT	3,938	237,658
Tanger, Inc., REIT	8,830	268,785
Urban Edge Properties, REIT	9,937	210,168

SCHEDULE OF PORTFOLIO INVESTMENTS

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Whitestone REIT, REIT	4,054	\$ 54,405	AudioEye, Inc.*(a)	579	\$ 14,018
		2,776,301	Aurora Innovation, Inc., Class A*	76,559	357,530
<i>Semiconductors & Semiconductor Equipment — 1.7%</i>			AvePoint, Inc.*	10,525	121,564
ACM Research, Inc., Class A*	4,224	76,201	Bit Digital, Inc.*(a)	9,703	31,244
Aehr Test Systems*	2,295	34,907	Blackbaud, Inc.*	3,423	286,163
Alpha & Omega Semiconductor Ltd.*	1,924	80,442	BlackLine, Inc.*	4,787	237,196
Ambarella, Inc.*	3,143	187,637	Blend Labs, Inc., Class A*	19,149	70,277
Axcelis Technologies, Inc.*	2,702	295,410	Box, Inc., Class A*	11,680	380,768
CEVA, Inc.*	1,934	46,300	Braze, Inc., Class A*	4,341	194,390
Cohu, Inc.*	3,840	103,334	C3.ai, Inc., Class A*	6,855	159,996
Credo Technology Group Holding Ltd.*	10,556	368,510	Cerence, Inc.*	3,412	11,260
Diodes, Inc.*	3,783	263,637	Cipher Mining, Inc.*	14,318	50,256
Everspin Technologies, Inc.*	1,613	8,984	Cleantech, Inc.*	18,379	196,471
FormFactor, Inc.*	6,421	313,152	Clear Secure, Inc., Class A	7,281	221,269
GCT Semiconductor Holding, Inc.*	627	1,756	Clearwater Analytics Holdings, Inc., Class A*	11,612	287,745
Ichor Holdings Ltd.*	2,700	83,700	CommVault Systems, Inc.*	3,620	562,548
Impinj, Inc.*	1,875	315,187	Consensus Cloud Solutions, Inc.*	1,494	35,990
indie Semiconductor, Inc., Class A*	13,604	56,457	CS Disco, Inc.*	2,438	13,482
Kulicke & Soffa Industries, Inc.	4,549	199,292	Daily Journal Corp.*	116	57,665
MaxLinear, Inc., Class A*	6,553	99,475	Dave, Inc.*	648	24,365
Navitas Semiconductor Corp., Class A*(a)	10,463	31,598	Digimarc Corp.*(a)	1,259	36,121
NVE Corp.	397	33,249	Digital Turbine, Inc.*	7,958	25,625
PDF Solutions, Inc.*	2,581	81,431	Domo, Inc., Class B*	2,805	20,953
Photonics, Inc.*	5,112	132,196	D-Wave Quantum, Inc.*(a)	7,263	7,336
Power Integrations, Inc.	4,694	314,967	E2open Parent Holdings, Inc.*	14,157	63,423
QuickLogic Corp.*(a)	1,144	9,610	eGain Corp.*	1,683	12,067
Rambus, Inc.*	9,029	403,777	Enfusion, Inc., Class A*	4,014	33,276
Rigetti Computing, Inc.*(a)	11,731	10,750	Envestnet, Inc.*	4,203	263,738
Semtech Corp.*	5,374	235,489	EverCommerce, Inc.*	1,769	18,946
Silicon Laboratories, Inc.*	2,629	311,195	Freshworks, Inc., Class A*	16,908	197,485
SiTime Corp.*	1,524	220,462	Hut 8 Corp.*(a)	6,650	67,231
SkyWater Technology, Inc.*(a)	2,260	20,272	iLearningEngines Holdings, Inc.*(a)	2,430	3,378
SMART Global Holdings, Inc.*	4,269	88,454	Instructure Holdings, Inc.*	1,831	42,900
Synaptics, Inc.*	3,233	263,231	Intapp, Inc.*	3,238	149,596
Ultra Clean Holdings, Inc.*	3,670	138,359	InterDigital, Inc.	2,098	290,699
Veeco Instruments, Inc.*	4,609	163,573	Jamf Holding Corp.*	6,151	113,793
		4,992,994	Kaltura, Inc.*	7,970	10,839
<i>Software — 4.3%</i>			LiveRamp Holdings, Inc.*	5,404	140,072
8x8, Inc.*	9,698	18,232	Marathon Digital Holdings, Inc.*	22,677	378,706
A10 Networks, Inc.	5,879	80,954	Matterport, Inc.*	21,722	98,401
ACI Worldwide, Inc.*	8,748	440,549	MeridianLink, Inc.*	2,237	51,071
Adeia, Inc.	9,024	113,702	Mitek Systems, Inc.*	3,839	35,779
Agilysys, Inc.*	1,833	207,312	N-able, Inc.*	5,924	76,183
Airship AI Holdings, Inc.*(a)	255	793	NCR Voyix Corp.*	12,067	162,784
Alarm.com Holdings, Inc.*	4,002	238,279	NextNav, Inc.*(a)	6,222	47,723
Alkami Technology, Inc.*	3,652	121,758	Olo, Inc., Class A*	8,688	45,612
Altair Engineering, Inc., Class A*	4,740	428,306	ON24, Inc.*	2,288	14,758
American Software, Inc., Class A	2,606	29,995	OneSpan, Inc.*	3,141	50,633
Amplitude, Inc., Class A*	6,336	55,820	Ooma, Inc.*	2,049	21,310
Appian Corp., Class A*	3,341	108,382	Pagaya Technologies Ltd., Class A*	3,351	50,466
Arteris, Inc.*	2,288	19,631	PagerDuty, Inc.*	7,403	146,431
Asana, Inc., Class A*	6,582	92,543	Porch Group, Inc.*	6,400	9,216
			PowerSchool Holdings, Inc., Class A*	4,939	112,165
			Prairie Operating Co.*	347	3,026
			Progress Software Corp.	3,561	207,072



<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
PROS Holdings, Inc.*	3,793	\$ 76,353	Arko Corp.	6,676	\$ 41,792
Q2 Holdings, Inc.*	4,880	362,145	Asbury Automotive Group, Inc.*	1,680	412,675
Qualys, Inc.*	3,080	385,524	BARK, Inc.*(a)	10,993	18,358
Rapid7, Inc.*	5,133	194,079	Beyond, Inc.*	3,784	37,197
Red Violet, Inc.*	915	26,443	Boot Barn Holdings, Inc.*	2,454	329,253
Rekor Systems, Inc.*	5,892	7,365	Buckle, Inc. (The)	2,562	107,348
ReposiTrak, Inc.(a)	973	18,925	Build-A-Bear Workshop, Inc.	1,070	35,717
Rimini Street, Inc.*	4,399	7,742	Caleres, Inc.	2,835	119,439
Riot Platforms, Inc.*	22,510	169,500	Camping World Holdings, Inc., Class A	3,513	77,075
Roadzen, Inc.*	1,253	2,656	Citi Trends, Inc.*	667	9,538
Sapiens International Corp. NV	2,553	92,904	Designer Brands, Inc., Class A	3,485	23,140
SEMrush Holdings, Inc., Class A*	3,008	41,330	Destination XL Group, Inc.*	4,443	12,218
SolarWinds Corp.	4,514	57,734	EVgo, Inc., Class A*(a)	8,353	37,839
SoundHound AI, Inc., Class A*(a)	23,536	115,091	Foot Locker, Inc.	6,919	215,458
SoundThinking, Inc.*	824	11,618	Genesco, Inc.*	895	27,020
Sprinklr, Inc., Class A*	8,527	76,487	Group 1 Automotive, Inc.	1,098	413,683
Sprout Social, Inc., Class A*	4,096	127,386	GrowGeneration Corp.*	4,823	9,405
SPS Commerce, Inc.*	3,086	616,398	Haverty Furniture Cos., Inc.	1,195	32,743
Telos Corp.*	4,666	17,031	J Jill, Inc.	393	12,784
Tenable Holdings, Inc.*	9,780	403,718	Lands' End, Inc.*	1,177	18,232
Terawulf, Inc.*	19,088	83,224	Leslie's, Inc.*	14,906	45,016
Varonis Systems, Inc., Class B*	9,145	517,607	MarineMax, Inc.*	1,792	56,842
Verint Systems, Inc.*	5,123	161,631	Monro, Inc.	2,478	67,129
Vertex, Inc., Class A*	4,500	174,105	National Vision Holdings, Inc.*	6,457	68,186
Viant Technology, Inc., Class A*	1,290	14,358	ODP Corp. (The)*	2,956	91,193
Weave Communications, Inc.*	3,246	36,615	OneWater Marine, Inc., Class A*	991	23,814
WM Technology, Inc.*	6,921	6,848	Petco Health & Wellness Co., Inc., Class A*	6,884	21,960
Workiva, Inc., Class A*	4,189	327,454	RealReal, Inc. (The)*	8,117	21,429
Xperi, Inc.*	3,730	32,899	Revolve Group, Inc., Class A*	3,182	72,931
Yext, Inc.*	8,693	44,247	RumbleON, Inc., Class B*(a)	1,331	5,950
Zeta Global Holdings Corp., Class A*	13,641	360,259	Sally Beauty Holdings, Inc.*	8,660	113,013
Zuora, Inc., Class A*	10,742	94,422	Shoe Carnival, Inc.	1,482	59,932
		12,943,365	Signet Jewelers Ltd.	3,542	297,882
<i>Specialized REITs — 0.3%</i>			Sleep Number Corp.*	1,788	27,195
Farmland Partners, Inc., REIT	3,649	37,366	Sonic Automotive, Inc., Class A	1,208	75,307
Four Corners Property Trust, Inc., REIT	7,610	215,743	Stitch Fix, Inc., Class A*	7,454	28,176
Gladstone Land Corp., REIT	2,787	37,820	ThredUp, Inc., Class A*	6,523	5,962
Outfront Media, Inc., REIT	12,275	209,289	Tile Shop Holdings, Inc.*	2,375	14,963
PotlatchDeltic Corp., REIT	6,588	286,314	Tilly's, Inc., Class A*	1,229	6,587
Safehold, Inc., REIT	4,296	107,658	Torrid Holdings, Inc.*	1,014	6,692
Uniti Group, Inc., REIT	19,836	86,485	Upbound Group, Inc.	4,451	148,218
		980,675	Urban Outfitters, Inc.*	5,314	193,005
<i>Specialty Retail — 1.7%</i>			Victoria's Secret & Co.*	6,509	152,701
1-800-Flowers.com, Inc., Class A*	2,144	17,216	Warby Parker, Inc., Class A*	7,232	107,901
Aaron's Co., Inc. (The)	2,572	25,952	Winmark Corp.	243	87,626
Abercrombie & Fitch Co., Class A*	4,171	615,514	Zumiez, Inc.*	1,362	37,782
Academy Sports & Outdoors, Inc.	5,996	332,658			5,214,606
aka Brands Holding Corp.*	53	1,178	<i>Technology Hardware, Storage & Peripherals — 0.2%</i>		
American Eagle Outfitters, Inc.	15,125	311,273	CompoSecure, Inc., Class A(a)	1,467	17,208
America's Car-Mart, Inc.*	499	30,204	Corsair Gaming, Inc.*	3,707	25,838
Arhaus, Inc., Class A	4,249	52,305	CPI Card Group, Inc.*	415	11,885
			Diebold Nixdorf, Inc.*	2,096	93,943
			Eastman Kodak Co.*	5,015	26,479
			Immersion Corp.	2,509	23,584
			IonQ, Inc.*(a)	16,454	122,089
			Turtle Beach Corp.*	1,421	22,196

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Xerox Holdings Corp.	9,648	\$ 109,312
		452,534
<i>Textiles, Apparel & Luxury Goods — 0.4%</i>		
Figs, Inc., Class A*	10,775	66,482
G-III Apparel Group Ltd.*	3,353	88,754
Hanesbrands, Inc.*	29,304	186,080
Kontoor Brands, Inc.	4,616	345,508
Movado Group, Inc.	1,252	29,873
Oxford Industries, Inc.	1,230	106,985
Rocky Brands, Inc.	600	19,344
Steven Madden Ltd.	6,012	271,141
Superior Group of Cos., Inc.	1,079	15,624
Vera Bradley, Inc.*	2,218	12,931
Wolverine World Wide, Inc.	6,583	90,253
		1,232,975
<i>Tobacco — 0.1%</i>		
Ispire Technology, Inc.*	1,594	11,541
Turning Point Brands, Inc.	1,421	56,328
Universal Corp.	1,993	108,220
Vector Group Ltd.	12,180	182,456
		358,545
<i>Trading Companies & Distributors — 1.7%</i>		
Alta Equipment Group, Inc.	2,224	14,990
Applied Industrial Technologies, Inc.	3,189	654,128
Beacon Roofing Supply, Inc.*	5,282	478,549
BlueLinx Holdings, Inc.*	701	70,549
Boise Cascade Co.	3,284	445,376
Custom Truck One Source, Inc.*	4,231	17,347
Distribution Solutions Group, Inc.*	887	33,014
DNOW, Inc.*	8,946	116,477
DXP Enterprises, Inc.*	1,035	56,925
EVI Industries, Inc.	428	7,075
FTAI Aviation Ltd.	8,263	1,056,094
GATX Corp.	2,961	417,797
Global Industrial Co.	1,129	37,821
GMS, Inc.*	3,320	288,143
H&E Equipment Services, Inc.	2,675	128,801
Herc Holdings, Inc.	2,335	341,774
Hudson Technologies, Inc.*	3,687	30,307
Karat Packaging, Inc.	568	14,393
McGrath RentCorp	2,025	219,004
MRC Global, Inc.*	6,990	91,988
Rush Enterprises, Inc., Class A	5,045	265,872
Rush Enterprises, Inc., Class B	733	34,480
Titan Machinery, Inc.*	1,714	25,899
Transcat, Inc.*	717	88,521
Willis Lease Finance Corp.	254	27,480
Xometry, Inc., Class A*	3,488	68,504
		5,031,308
<i>Transportation Infrastructure — 0.0%(c)</i>		
Sky Harbour Group Corp.*(a)	940	11,609

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
<i>Water Utilities — 0.3%</i>		
American States Water Co.	3,092	\$ 251,751
Cadiz, Inc.*(a)	3,492	11,768
California Water Service Group	4,800	265,584
Consolidated Water Co. Ltd.	1,245	34,561
Global Water Resources, Inc.	960	12,182
Middlesex Water Co.	1,464	92,247
Pure Cycle Corp.*	1,723	18,350
SJW Group	2,684	158,329
York Water Co. (The)	1,187	46,269
		891,041
<i>Wireless Telecommunication Services — 0.1%</i>		
Gogo, Inc.*	5,372	42,815
Spok Holdings, Inc.	1,517	22,558
Telephone and Data Systems, Inc.	8,181	193,235
		258,608
Total Common Stocks (Cost \$208,074,583)		
		219,556,734
	Number of Rights	
Rights — 0.0%(c)		
<i>Biotechnology — 0.0%(c)</i>		
Aduro Biotech, Inc., CVR*(d)	687	—
Cartesian Therapeutics, Inc.*(a)(d)	5,386	970
Chinook Therape, CVR*(d)	3,154	—
Oncternal Therapeutics, Inc., CVR*(d)	42	—
Tobira Therapeutics, Inc., CVR*(d)	756	—
		970
<i>Food Products — 0.0%(c)</i>		
Prevail Therape, CVR*(d)	2,444	1,222
Total Rights (Cost \$2,604)		
		2,192
	Shares	
Securities Lending Reinvestments (e) — 1.2%		
Investment Companies — 1.2%		
Invesco Government & Agency Portfolio, Institutional Class 5.19% (f) (Cost \$3,454,007)	3,454,007	3,454,007
	Principal Amount	
Short-Term Investments — 19.1%		
Repurchase Agreements (g) — 12.5%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$37,211,788 (Cost \$37,189,948)	\$ 37,189,948	37,189,948

Investments	Principal Amount	Value
U.S. Treasury Obligations (h) — 6.6%		
U.S. Treasury Bills		
5.25%, 12/26/2024 (i)		
(Cost \$19,670,528)	\$ 20,000,000	\$ 19,693,055
Total Short-Term Investments (Cost \$56,860,476)		56,883,003
Total Investments — 94.0% (Cost \$268,391,670)		279,895,936
Other assets less liabilities — 6.0%		17,764,491
Net Assets — 100.0%		\$ 297,660,427

* Non-income producing security.

(a) The security or a portion of this security is on loan at August 31, 2024. The total value of securities on loan at August 31, 2024 was \$3,673,166, collateralized in the form of cash with a value of \$3,454,348 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$431,577 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.25%, and maturity dates ranging from October 31, 2024 – November 15, 2052. The total value of collateral is \$3,885,925.

- (b) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.
- (c) Represents less than 0.05% of net assets.
- (d) Illiquid security.
- (e) The security was purchased with cash collateral held from securities on loan at August 31, 2024. The total value of securities purchased was \$3,454,007.
- (f) Rate shown is the 7-day yield as of August 31, 2024.
- (g) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (h) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$13,880,876.
- (i) The rate shown was the current yield as of August 31, 2024.

Abbreviations

ADR	American Depositary Receipt
CVR	Contingent Value Rights - No defined expiration
REIT	Real Estate Investment Trust

Futures Contracts Purchased

Ultra Russell2000 had the following open long futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
Russell 2000 E-Mini Index	215	9/20/2024	U.S. Dollar	\$ 23,898,325	\$ 1,425,223

Swap Agreements

Ultra Russell2000 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
96,262,883	3/6/2025	Bank of America NA	5.68%	Russell 2000 [®] Index	135,360
28,636,256	11/6/2025	Barclays Capital	6.03%	Russell 2000 [®] Index	4,820,472
50,657,322	2/11/2025	BNP Paribas SA	5.58%	Russell 2000 [®] Index	8,481,209
28,835,843	3/6/2025	Citibank NA	5.88%	Russell 2000 [®] Index	4,221,657
30,168,639	11/7/2024	Goldman Sachs International	5.88%	Russell 2000 [®] Index	1,844,786
		Morgan Stanley & Co.			
14,056,072	1/26/2026	International plc	5.83%	iShares [®] Russell 2000 ETF	639,290
		Morgan Stanley & Co.			
19,453,050	1/26/2026	International plc	5.83%	Russell 2000 [®] Index	1,207,863
33,509,122					1,847,153
39,728,841	11/14/2024	Societe Generale	6.08%	Russell 2000 [®] Index	(163,479)
44,073,179	11/7/2024	UBS AG	6.03%	Russell 2000 [®] Index	(3,578,934)
<u>351,872,085</u>					<u>17,608,224</u>
				Total Unrealized Appreciation	21,350,637
				Total Unrealized Depreciation	(3,742,413)

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

SCHEDULE OF PORTFOLIO INVESTMENTS

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 66.5%			Common Stocks (continued)		
<i>Aerospace & Defense — 1.3%</i>			Keurig Dr Pepper, Inc.	74,417	\$ 2,724,406
Axon Enterprise, Inc.*	5,107	\$ 1,863,902	Molson Coors Beverage Co., Class B	12,995	701,340
Boeing Co. (The)*	41,141	7,147,837	Monster Beverage Corp.*	50,527	2,381,337
General Dynamics Corp.	16,127	4,827,779	PepsiCo, Inc.	97,979	16,938,610
General Electric Co.	77,984	13,617,566			46,083,565
Howmet Aerospace, Inc.	27,612	2,668,976	<i>Biotechnology — 1.3%</i>		
Huntington Ingalls Industries, Inc.	2,707	765,458	AbbVie, Inc.	125,746	24,685,197
L3Harris Technologies, Inc.	13,532	3,202,619	Amgen, Inc.	38,120	12,725,600
Lockheed Martin Corp.	15,244	8,660,116	Biogen, Inc.*	10,411	2,131,756
Northrop Grumman Corp.	9,843	5,149,956	Gilead Sciences, Inc.	88,698	7,007,142
RTX Corp.	94,740	11,685,232	Incyte Corp.*	11,071	726,922
Textron, Inc.	13,620	1,242,144	Moderna, Inc.*	23,752	1,838,405
TransDigm Group, Inc.	4,006	5,501,079	Regeneron Pharmaceuticals, Inc.*	7,490	8,873,328
		66,332,664	Vertex Pharmaceuticals, Inc.*	18,411	9,129,831
<i>Air Freight & Logistics — 0.3%</i>					67,118,181
CH Robinson Worldwide, Inc.	8,275	856,545	<i>Broadline Retail — 2.3%</i>		
Expeditors International of Washington, Inc.	10,016	1,236,075	Amazon.com, Inc.*	652,292	116,434,122
FedEx Corp.	16,181	4,834,397	eBay, Inc.	36,014	2,128,427
United Parcel Service, Inc., Class B	51,946	6,677,658	Etsy, Inc.*	8,261	455,099
		13,604,675			119,017,648
<i>Automobile Components — 0.0%(a)</i>			<i>Building Products — 0.3%</i>		
Aptiv plc*	19,325	1,382,317	A O Smith Corp.	8,586	718,820
BorgWarner, Inc.	16,167	550,810	Allegion plc	6,203	861,224
		1,933,127	Builders FirstSource, Inc.*	8,700	1,513,800
<i>Automobiles — 1.0%</i>			Carrier Global Corp.	59,643	4,340,818
Ford Motor Co.	279,269	3,125,020	Johnson Controls International plc	47,960	3,493,886
General Motors Co.	81,286	4,046,417	Masco Corp.	15,686	1,247,978
Tesla, Inc.*	197,626	42,313,703	Trane Technologies plc	16,177	5,850,574
		49,485,140			18,027,100
<i>Banks — 2.2%</i>			<i>Capital Markets — 2.0%</i>		
Bank of America Corp.	484,631	19,748,713	Ameriprise Financial, Inc.	7,067	3,176,192
Citigroup, Inc.	135,797	8,506,324	Bank of New York Mellon Corp. (The)	53,193	3,628,826
Citizens Financial Group, Inc.	32,418	1,395,595	BlackRock, Inc.	9,897	8,925,214
Fifth Third Bancorp	48,701	2,079,046	Blackstone, Inc.	50,842	7,237,867
Huntington Bancshares, Inc.	103,233	1,545,398	Cboe Global Markets, Inc.	7,410	1,522,014
JPMorgan Chase & Co.	204,505	45,972,724	Charles Schwab Corp. (The)	106,340	6,922,734
KeyCorp	67,206	1,146,535	CME Group, Inc.	25,598	5,522,513
M&T Bank Corp.	11,910	2,049,830	FactSet Research Systems, Inc.	2,795	1,181,838
PNC Financial Services Group, Inc. (The)	28,358	5,248,782	Franklin Resources, Inc.	21,371	432,549
Regions Financial Corp.	65,190	1,526,750	Goldman Sachs Group, Inc. (The)	22,812	11,639,823
Truist Financial Corp.	95,292	4,236,682	Intercontinental Exchange, Inc.	40,837	6,597,217
US Bancorp	111,205	5,252,212	Invesco Ltd.	31,987	546,658
Wells Fargo & Co.	248,370	14,522,194	KKR & Co., Inc.	47,440	5,871,649
		113,230,785	MarketAxess Holdings, Inc.	2,775	672,632
<i>Beverages — 0.9%</i>			Moody's Corp.	11,213	5,469,029
Brown-Forman Corp., Class B	12,779	582,595	Morgan Stanley	89,149	9,236,728
Coca-Cola Co. (The)	276,104	20,009,257	MSCI, Inc., Class A	5,688	3,302,396
Constellation Brands, Inc., Class A	11,408	2,746,020	Nasdaq, Inc.	29,481	2,124,990
			Northern Trust Corp.	14,492	1,321,815
			Raymond James Financial, Inc.	13,270	1,586,694
			S&P Global, Inc.	22,785	11,694,173

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
State Street Corp.	21,476	\$ 1,870,560
T. Rowe Price Group, Inc.	15,942	1,690,490
		102,174,601
<i>Chemicals — 1.0%</i>		
Air Products and Chemicals, Inc.	15,851	4,420,051
Albemarle Corp.(b)	8,316	750,519
Celanese Corp., Class A	7,189	938,883
CF Industries Holdings, Inc.	12,955	1,076,431
Corteva, Inc.	49,648	2,844,830
Dow, Inc.	50,037	2,680,982
DuPont de Nemours, Inc.	29,753	2,506,690
Eastman Chemical Co.	8,327	852,435
Ecolab, Inc.	18,121	4,587,875
FMC Corp.	8,948	577,862
International Flavors & Fragrances, Inc.	18,208	1,893,450
Linde plc	34,319	16,413,062
LyondellBasell Industries NV, Class A	18,355	1,811,639
Mosaic Co. (The)	22,898	654,196
PPG Industries, Inc.	16,796	2,178,945
Sherwin-Williams Co. (The)	16,632	6,143,362
		50,331,212
<i>Commercial Services & Supplies — 0.4%</i>		
Cintas Corp.	6,095	4,907,206
Copart, Inc.*	62,330	3,300,997
Republic Services, Inc., Class A	14,500	3,019,045
Rollins, Inc.	20,051	1,006,159
Veralto Corp.	15,636	1,757,956
Waste Management, Inc.	26,000	5,513,040
		19,504,403
<i>Communications Equipment — 0.5%</i>		
Arista Networks, Inc.*	18,092	6,393,351
Cisco Systems, Inc.	288,424	14,576,949
F5, Inc.*	4,247	862,778
Juniper Networks, Inc.	23,202	902,094
Motorola Solutions, Inc.	11,904	5,262,044
		27,997,216
<i>Construction & Engineering — 0.1%</i>		
Quanta Services, Inc.	10,461	2,878,135
<i>Construction Materials — 0.1%</i>		
Martin Marietta Materials, Inc.	4,315	2,304,900
Vulcan Materials Co.	9,414	2,308,407
		4,613,307
<i>Consumer Finance — 0.4%</i>		
American Express Co.	40,508	10,477,394
Capital One Financial Corp.	27,152	3,989,443
Discover Financial Services	17,801	2,469,177
Synchrony Financial	28,634	1,439,145
		18,375,159

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
<i>Consumer Staples Distribution & Retail — 1.3%</i>		
Costco Wholesale Corp.	31,619	\$ 28,216,163
Dollar General Corp.	15,633	1,297,070
Dollar Tree, Inc.*	14,740	1,245,383
Kroger Co. (The)	47,629	2,534,339
Sysco Corp.	35,479	2,766,298
Target Corp.	32,934	5,059,321
Walgreens Boots Alliance, Inc.	50,968	471,454
Walmart, Inc.	304,285	23,499,930
		65,089,958
<i>Containers & Packaging — 0.2%</i>		
Amcors plc	102,882	1,176,970
Avery Dennison Corp.	5,808	1,288,505
Ball Corp.	22,113	1,411,031
International Paper Co.	24,785	1,200,090
Packaging Corp. of America	6,375	1,335,817
Smurfit WestRock plc	36,520	1,731,778
		8,144,191
<i>Distributors — 0.1%</i>		
Genuine Parts Co.	9,861	1,412,687
LKQ Corp.	19,031	791,499
Pool Corp.	2,791	981,372
		3,185,558
<i>Diversified Telecommunication Services — 0.4%</i>		
AT&T, Inc.	510,581	10,160,562
Verizon Communications, Inc.	299,758	12,523,889
		22,684,451
<i>Electric Utilities — 1.1%</i>		
Alliant Energy Corp.	18,276	1,064,943
American Electric Power Co., Inc.	37,505	3,761,001
Constellation Energy Corp.	22,387	4,403,523
Duke Energy Corp.	54,940	6,260,413
Edison International	27,383	2,383,143
Entergy Corp.	15,245	1,839,919
Eversource Energy	16,356	967,294
Exelon Corp.	25,076	1,693,382
FirstEnergy Corp.	71,302	2,715,893
NextEra Energy, Inc.	36,882	1,619,857
NRG Energy, Inc.	146,300	11,778,613
PG&E Corp.	14,832	1,260,868
PG&E Corp.	152,265	2,999,621
Pinnacle West Capital Corp.	8,165	714,601
PPL Corp.	8,165	714,601
Southern Co. (The)	52,509	1,675,562
Xcel Energy, Inc.	77,882	6,729,005
	39,626	2,426,300
		54,293,938
<i>Electrical Equipment — 0.5%</i>		
AMETEK, Inc.	16,490	2,820,614
Eaton Corp. plc	28,473	8,739,218
Emerson Electric Co.	40,722	4,291,692
GE Vernova, Inc.*	19,506	3,920,706
Generac Holdings, Inc.*	4,369	683,880

SCHEDULE OF PORTFOLIO INVESTMENTS

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Hubbell, Inc., Class B	3,798	\$ 1,518,896	McCormick & Co., Inc. (Non-Voting)	17,906	\$ 1,433,017
Rockwell Automation, Inc.	8,180	2,225,205	Mondelez International, Inc., Class A	95,599	6,864,964
		24,200,211	Tyson Foods, Inc., Class A	20,375	1,310,316
<i>Electronic Equipment, Instruments & Components — 0.4%</i>					25,153,816
Amphenol Corp., Class A	85,502	5,767,110	<i>Gas Utilities — 0.0%(a)</i>		
CDW Corp.	9,608	2,167,949	Atmos Energy Corp.	10,698	1,398,657
Corning, Inc.	54,865	2,296,100	<i>Ground Transportation — 0.7%</i>		
Jabil, Inc.	8,567	936,202	CSX Corp.	139,220	4,771,069
Keysight Technologies, Inc.*	12,397	1,910,626	JB Hunt Transport Services, Inc.	5,877	1,017,896
TE Connectivity Ltd.	21,777	3,344,947	Norfolk Southern Corp.	16,139	4,134,166
Teledyne Technologies, Inc.*	3,445	1,490,996	Old Dominion Freight Line, Inc.	12,724	2,453,187
Trimble, Inc.*	17,412	987,086	Uber Technologies, Inc.*	148,811	10,882,549
Zebra Technologies Corp., Class A*	3,580	1,236,461	Union Pacific Corp.	43,497	11,139,147
		20,137,477			34,398,014
<i>Energy Equipment & Services — 0.2%</i>			<i>Health Care Equipment & Supplies — 1.6%</i>		
Baker Hughes Co., Class A	71,118	2,501,220	Abbott Laboratories	123,920	14,036,418
Halliburton Co.	63,042	1,959,976	Align Technology, Inc.*	5,068	1,202,231
Schlumberger NV	101,840	4,479,941	Baxter International, Inc.	36,300	1,377,222
		8,941,137	Becton Dickinson & Co.	20,579	4,988,555
<i>Entertainment — 0.8%</i>			Boston Scientific Corp.*	104,709	8,564,149
Electronic Arts, Inc.	17,349	2,633,925	Cooper Cos., Inc. (The)*	14,163	1,497,454
Live Nation Entertainment, Inc.*	10,124	988,811	Dexcom, Inc.*	28,339	1,965,026
Netflix, Inc.*	30,689	21,523,730	Edwards Lifesciences Corp.*	42,842	2,997,226
Take-Two Interactive Software, Inc.*	11,347	1,834,923	GE HealthCare Technologies, Inc.	30,288	2,569,028
Walt Disney Co. (The)	129,863	11,737,018	Hologic, Inc.*	16,643	1,352,077
Warner Bros Discovery, Inc.*	158,760	1,244,679	IDEXX Laboratories, Inc.*	5,934	2,856,212
		39,963,086	Insulet Corp.*	5,072	1,028,450
<i>Financial Services — 2.8%</i>			Intuitive Surgical, Inc.*	25,255	12,441,371
Berkshire Hathaway, Inc., Class B*	128,928	61,359,414	Medtronic plc	94,586	8,378,428
Corpay, Inc.*	5,093	1,607,096	ResMed, Inc.	10,507	2,574,425
Fidelity National Information Services, Inc.	39,662	3,270,132	Solventum Corp.*	9,905	635,010
Fiserv, Inc.*	41,676	7,276,629	STERIS plc	7,022	1,693,004
Global Payments, Inc.	18,197	2,020,049	Stryker Corp.	24,113	8,690,808
Jack Henry & Associates, Inc.	5,123	886,433	Teleflex, Inc.	3,418	837,991
Mastercard, Inc., Class A	58,520	28,285,057	Zimmer Biomet Holdings, Inc.	14,588	1,684,331
PayPal Holdings, Inc.*	74,439	5,391,617			81,369,416
Visa, Inc., Class A	112,196	31,007,608	<i>Health Care Providers & Services — 1.7%</i>		
		141,104,035	Cardinal Health, Inc.	17,351	1,955,805
<i>Food Products — 0.5%</i>			Cencora, Inc.	11,795	2,825,728
Archer-Daniels-Midland Co.	35,180	2,145,628	Centene Corp.*	38,036	2,998,378
Bunge Global SA	10,048	1,018,666	Cigna Group (The)	20,196	7,307,115
Campbell Soup Co.	13,982	695,185	CVS Health Corp.	89,331	5,113,306
Conagra Brands, Inc.	34,074	1,063,109	DaVita, Inc.*	3,608	544,519
General Mills, Inc.	40,216	2,907,215	Elevance Health, Inc.	16,576	9,231,009
Hershey Co. (The)	10,565	2,039,679	HCA Healthcare, Inc.	13,726	5,429,868
Hormel Foods Corp.	20,695	673,622	Henry Schein, Inc.*	9,055	638,830
J M Smucker Co. (The)	7,500	860,100	Humana, Inc.	8,559	3,033,909
Kellanova	18,735	1,510,228	Labcorp Holdings, Inc.	5,920	1,360,949
Kraft Heinz Co. (The)	56,287	1,994,249	McKesson Corp.	9,208	5,166,425
Lamb Weston Holdings, Inc.	10,301	637,838	Molina Healthcare, Inc.*	4,246	1,485,208
			Quest Diagnostics, Inc.	7,920	1,243,202
			UnitedHealth Group, Inc.	65,598	38,715,940

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Universal Health Services, Inc., Class B	4,323	\$ 1,028,744	Vistra Corp.	23,190	\$ 1,981,122
		88,078,935			2,848,756
<i>Health Care REITs — 0.2%</i>			<i>Industrial Conglomerates — 0.3%</i>		
Alexandria Real Estate Equities, Inc., REIT	11,246	1,344,684	3M Co.	39,417	5,309,076
Healthpeak Properties, Inc., REIT	50,070	1,115,560	Honeywell International, Inc.	46,347	9,636,005
Ventas, Inc., REIT	28,785	1,787,836			14,945,081
Welltower, Inc., REIT	42,602	5,141,210	<i>Industrial REITs — 0.2%</i>		
		9,389,290	Prologis, Inc., REIT	65,904	8,423,849
<i>Hotel & Resort REITs — 0.0%(a)</i>			<i>Insurance — 1.5%</i>		
Host Hotels & Resorts, Inc., REIT	50,182	888,221	Aflac, Inc.	36,804	4,061,689
<i>Hotels, Restaurants & Leisure — 1.2%</i>			Allstate Corp. (The)	18,780	3,548,293
Airbnb, Inc., Class A*	31,442	3,688,461	American International Group, Inc.	47,268	3,641,999
Booking Holdings, Inc.	2,436	9,522,884	Aon plc, Class A	15,434	5,304,975
Caesars Entertainment, Inc.*	15,326	576,871	Arch Capital Group Ltd.*	26,619	3,010,343
Carnival Corp.*	72,000	1,188,000	Arthur J Gallagher & Co.	15,550	4,549,464
Chipotle Mexican Grill, Inc., Class A*	97,968	5,494,046	Assurant, Inc.	3,629	712,554
Darden Restaurants, Inc.	8,460	1,337,949	Brown & Brown, Inc.	16,908	1,777,538
Domino's Pizza, Inc.	2,521	1,044,223	Chubb Ltd.	28,874	8,205,413
Expedia Group, Inc.*	9,102	1,265,997	Cincinnati Financial Corp.	11,191	1,533,503
Hilton Worldwide Holdings, Inc.	17,753	3,899,269	Everest Group Ltd.	3,087	1,210,845
Las Vegas Sands Corp.	26,005	1,013,935	Globe Life, Inc.	5,912	621,056
Marriott International, Inc., Class A	17,047	4,000,760	Hartford Financial Services Group, Inc. (The)	21,041	2,442,860
McDonald's Corp.	51,348	14,822,114	Loews Corp.	12,976	1,063,253
MGM Resorts International*	17,821	669,891	Marsh & McLennan Cos., Inc.	35,026	7,968,765
Norwegian Cruise Line Holdings Ltd.*	30,531	546,200	MetLife, Inc.	42,550	3,296,774
Royal Caribbean Cruises Ltd.*	16,908	2,783,395	Principal Financial Group, Inc.	15,280	1,244,098
Starbucks Corp.	80,730	7,634,636	Progressive Corp. (The)	41,722	10,522,288
Wynn Resorts Ltd.	6,645	510,868	Prudential Financial, Inc.	25,630	3,105,331
Yum! Brands, Inc.	20,122	2,714,860	Travelers Cos., Inc. (The)	16,270	3,710,699
		62,714,359	W R Berkley Corp.	21,621	1,290,774
<i>Household Durables — 0.3%</i>			Willis Towers Watson plc	7,349	2,146,716
DR Horton, Inc.	21,099	3,982,647			74,969,230
Garmin Ltd.	10,929	2,003,177	<i>Interactive Media & Services — 4.1%</i>		
Lennar Corp., Class A	17,470	3,180,588	Alphabet, Inc., Class A	418,396	68,357,538
Mohawk Industries, Inc.*	3,723	577,586	Alphabet, Inc., Class C	348,043	57,465,380
NVR, Inc.*	285	2,614,151	Match Group, Inc.*	18,931	704,423
PulteGroup, Inc.	15,004	1,975,277	Meta Platforms, Inc., Class A	156,111	81,382,225
		14,333,426			207,909,566
<i>Household Products — 0.8%</i>			<i>IT Services — 0.8%</i>		
Church & Dwight Co., Inc.	17,439	1,776,685	Accenture plc, Class A	44,752	15,302,946
Clorox Co. (The)	8,914	1,411,175	Akamai Technologies, Inc.*	10,807	1,100,585
Colgate-Palmolive Co.	58,471	6,227,161	Cognizant Technology Solutions Corp., Class A	35,406	2,753,525
Kimberly-Clark Corp.	24,051	3,479,218	EPAM Systems, Inc.*	4,190	841,184
Procter & Gamble Co. (The)	168,177	28,849,083	Gartner, Inc.*	5,544	2,727,426
		41,743,322	GoDaddy, Inc., Class A*	9,988	1,672,091
<i>Independent Power and Renewable Electricity Producers — 0.1%</i>			International Business Machines Corp.	65,434	13,226,175
AES Corp. (The)	50,650	867,634	VeriSign, Inc.*	6,132	1,127,675
					38,751,607

SCHEDULE OF PORTFOLIO INVESTMENTS

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
<i>Leisure Products — 0.0%(a)</i>					
Hasbro, Inc.	9,291	\$ 633,275	Nucor Corp.	17,033	\$ 2,587,483
<i>Life Sciences Tools & Services — 0.9%</i>			Steel Dynamics, Inc.	10,573	1,263,579
					12,766,905
Agilent Technologies, Inc.	20,806	2,973,594	<i>Multi-Utilities — 0.4%</i>		
Bio-Rad Laboratories, Inc., Class A*	1,422	479,669	Ameren Corp.	19,020	1,569,340
Bio-Techne Corp.	11,262	833,275	CenterPoint Energy, Inc.	45,537	1,243,160
Charles River Laboratories International, Inc.*	3,590	709,923	CMS Energy Corp.	21,262	1,442,839
Danaher Corp.	46,929	12,638,449	Consolidated Edison, Inc.	24,648	2,503,251
IQVIA Holdings, Inc.*	13,029	3,277,445	Dominion Energy, Inc.	59,668	3,335,441
Mettler-Toledo International, Inc.*	1,509	2,171,572	DTE Energy Co.	14,715	1,839,669
Revvity, Inc.	8,824	1,081,293	NiSource, Inc.	31,876	1,053,821
Thermo Fisher Scientific, Inc.	27,119	16,680,083	Public Service Enterprise Group, Inc.	35,488	2,865,656
Waters Corp.*	4,315	1,494,500	Sempra	45,130	3,708,784
West Pharmaceutical Services, Inc.	5,118	1,605,158	WEC Energy Group, Inc.	22,437	2,087,314
		43,944,961			21,649,275
<i>Machinery — 1.1%</i>			<i>Office REITs — 0.0%(a)</i>		
Caterpillar, Inc.	34,843	12,407,592	BXP, Inc., REIT	10,308	775,368
Cummins, Inc.	9,796	3,064,679	<i>Oil, Gas & Consumable Fuels — 2.2%</i>		
Deere & Co.	18,486	7,130,790	APA Corp.	25,598	729,287
Dover Corp.	9,839	1,830,349	Chevron Corp.	122,094	18,063,807
Fortive Corp.	25,056	1,864,166	ConocoPhillips	83,272	9,475,521
IDEX Corp.	5,352	1,105,081	Coterra Energy, Inc.	53,054	1,290,804
Illinois Tool Works, Inc.	19,277	4,880,551	Devon Energy Corp.	45,055	2,017,563
Ingersoll Rand, Inc.	28,804	2,634,126	Diamondback Energy, Inc.	12,738	2,485,311
Nordson Corp.	3,858	989,808	EOG Resources, Inc.	40,939	5,273,762
Otis Worldwide Corp.	28,745	2,721,864	EQT Corp.	42,504	1,424,309
PACCAR, Inc.	37,387	3,595,882	Exxon Mobil Corp.	319,420	37,672,395
Parker-Hannifin Corp.	9,099	5,461,220	Hess Corp.	19,674	2,716,192
Pentair plc	11,836	1,049,735	Kinder Morgan, Inc.	137,487	2,965,594
Snap-on, Inc.	3,695	1,048,419	Marathon Oil Corp.	40,183	1,151,243
Stanley Black & Decker, Inc.	10,950	1,120,842	Marathon Petroleum Corp.	25,083	4,442,701
Westinghouse Air Brake Technologies Corp.	12,564	2,130,477	Occidental Petroleum Corp.	47,968	2,733,217
Xylem, Inc.	17,271	2,375,281	ONEOK, Inc.	41,522	3,834,972
		55,410,862	Phillips 66	30,238	4,242,694
<i>Media — 0.4%</i>			Targa Resources Corp.	15,822	2,324,252
Charter Communications, Inc., Class A*	6,941	2,412,275	Valero Energy Corp.	23,238	3,409,712
Comcast Corp., Class A	278,778	11,031,245	Williams Cos., Inc. (The)	86,815	3,973,522
Fox Corp., Class A	16,461	680,992			110,226,858
Fox Corp., Class B	9,382	360,550	<i>Passenger Airlines — 0.1%</i>		
Interpublic Group of Cos., Inc. (The)	26,886	876,753	American Airlines Group, Inc.*	46,787	496,878
News Corp., Class A	27,034	765,873	Delta Air Lines, Inc.	46,024	1,955,560
News Corp., Class B	8,215	241,767	Southwest Airlines Co.	42,653	1,233,524
Omnicom Group, Inc.	13,922	1,398,187	United Airlines Holdings, Inc.*	23,398	1,030,448
Paramount Global, Class B	35,194	368,481			4,716,410
		18,136,123	<i>Personal Care Products — 0.1%</i>		
<i>Metals & Mining — 0.2%</i>			Estee Lauder Cos., Inc. (The), Class A	16,610	1,522,472
Freeport-McMoRan, Inc.	102,293	4,529,534	Kenvue, Inc.	136,384	2,993,629
Newmont Corp.	82,156	4,386,309			4,516,101
			<i>Pharmaceuticals — 2.6%</i>		
			Bristol-Myers Squibb Co.	144,425	7,214,029
			Catalent, Inc.*	12,919	787,542

Investments	Shares	Value
Common Stocks (continued)		
Eli Lilly & Co.	56,893	\$ 54,618,418
Johnson & Johnson	171,338	28,418,120
Merck & Co., Inc.	180,415	21,370,157
Pfizer, Inc.	403,522	11,706,173
Viatis, Inc.	84,760	1,023,901
Zoetis, Inc., Class A	32,528	5,968,563
		<u>131,106,903</u>
<i>Professional Services — 0.4%</i>		
Automatic Data Processing, Inc.	29,157	8,044,708
Broadridge Financial Solutions, Inc.	8,353	1,778,020
Dayforce, Inc.*(b)	11,291	645,506
Equifax, Inc.	8,842	2,715,643
Jacobs Solutions, Inc.	8,982	1,355,204
Leidos Holdings, Inc.	9,684	1,535,011
Paychex, Inc.	22,804	2,991,885
Paycom Software, Inc.	3,506	570,707
Verisk Analytics, Inc., Class A	10,147	2,768,304
		<u>22,404,988</u>
<i>Real Estate Management & Development — 0.1%</i>		
CBRE Group, Inc., Class A*	21,509	2,476,546
CoStar Group, Inc.*	29,094	2,248,966
		<u>4,725,512</u>
<i>Residential REITs — 0.2%</i>		
AvalonBay Communities, Inc., REIT	10,086	2,276,713
Camden Property Trust, REIT	7,532	943,006
Equity Residential, REIT	24,576	1,840,251
Essex Property Trust, Inc., REIT	4,524	1,365,298
Invitation Homes, Inc., REIT	41,022	1,511,250
Mid-America Apartment Communities, Inc., REIT	8,251	1,339,715
UDR, Inc., REIT	21,633	962,885
		<u>10,239,118</u>
<i>Retail REITs — 0.2%</i>		
Federal Realty Investment Trust, REIT	5,258	604,670
Kimco Realty Corp., REIT	47,598	1,107,130
Realty Income Corp., REIT	61,984	3,849,826
Regency Centers Corp., REIT	11,696	850,182
Simon Property Group, Inc., REIT	23,289	3,897,414
		<u>10,309,222</u>
<i>Semiconductors & Semiconductor Equipment — 7.4%</i>		
Advanced Micro Devices, Inc.*	115,159	17,107,948
Analog Devices, Inc.	35,309	8,291,965
Applied Materials, Inc.	59,188	11,675,425
Broadcom, Inc.	310,317	50,525,814
Enphase Energy, Inc.*	9,753	1,180,503
First Solar, Inc.*	7,556	1,718,008
Intel Corp.	303,214	6,682,836
KLA Corp.	9,630	7,891,111
Lam Research Corp.	9,279	7,618,152
Microchip Technology, Inc.	38,469	3,160,613
Micron Technology, Inc.	78,882	7,591,604

Investments	Shares	Value
Common Stocks (continued)		
Monolithic Power Systems, Inc.	3,563	\$ 3,330,265
NVIDIA Corp.	1,752,117	209,150,206
NXP Semiconductors NV	18,238	4,675,494
ON Semiconductor Corp.*	30,636	2,385,625
Qorvo, Inc.*	6,818	790,138
QUALCOMM, Inc.	79,640	13,960,892
Skyworks Solutions, Inc.	11,357	1,244,614
Teradyne, Inc.	11,149	1,524,403
Texas Instruments, Inc.	64,911	13,913,024
		<u>374,418,640</u>
<i>Software — 6.7%</i>		
Adobe, Inc.*	31,849	18,294,384
ANSYS, Inc.*	6,190	1,989,590
Autodesk, Inc.*	15,262	3,943,701
Cadence Design Systems, Inc.*	19,327	5,197,610
Crowdstrike Holdings, Inc., Class A*	16,416	4,551,828
Fair Isaac Corp.*	1,814	3,138,710
Fortinet, Inc.*	45,219	3,468,749
Gen Digital, Inc.	39,215	1,037,629
Intuit, Inc.	19,976	12,590,074
Microsoft Corp.	529,361	220,817,648
Oracle Corp.	113,567	16,045,881
Palo Alto Networks, Inc.*	23,015	8,348,001
PTC, Inc.*	8,495	1,521,370
Roper Technologies, Inc.	7,557	4,189,676
Salesforce, Inc.	69,154	17,489,047
ServiceNow, Inc.*	14,527	12,420,585
Synopsys, Inc.*	10,830	5,627,051
Tyler Technologies, Inc.*	2,995	1,760,671
		<u>342,432,205</u>
<i>Specialized REITs — 0.7%</i>		
American Tower Corp., REIT	33,283	7,457,389
Crown Castle, Inc., REIT	30,980	3,470,380
Digital Realty Trust, Inc., REIT	23,160	3,511,288
Equinix, Inc., REIT	6,692	5,583,537
Extra Space Storage, Inc., REIT	15,106	2,673,762
Iron Mountain, Inc., REIT	20,806	2,356,487
Public Storage, REIT	11,289	3,880,255
SBA Communications Corp., Class A, REIT	7,592	1,720,803
VICI Properties, Inc., Class A, REIT	74,345	2,489,071
Weyerhaeuser Co., REIT	51,911	1,582,766
		<u>34,725,738</u>
<i>Specialty Retail — 1.2%</i>		
AutoZone, Inc.*	1,125	3,579,165
Bath & Body Works, Inc.	15,949	490,591
Best Buy Co., Inc.	13,754	1,380,902
CarMax, Inc.*	11,245	950,765
Home Depot, Inc. (The)	70,534	25,991,779
Lowe's Cos., Inc.	40,731	10,121,654
O'Reilly Automotive, Inc.*	4,272	4,827,232
Ross Stores, Inc.	23,907	3,600,633
TJX Cos., Inc. (The)	80,711	9,464,979
Tractor Supply Co.	7,626	2,040,336

Investments	Shares	Value
Common Stocks (continued)		
Ultra Beauty, Inc.*	3,493	\$ 1,232,470
		63,680,506
<i>Technology Hardware, Storage & Peripherals — 4.8%</i>		
Apple, Inc.	1,026,589	235,088,881
Hewlett Packard Enterprise Co.	92,526	1,792,229
HP, Inc.	61,465	2,223,804
NetApp, Inc.	14,661	1,769,876
Seagate Technology Holdings plc	13,870	1,380,758
Super Micro Computer, Inc.*	3,505	1,534,138
Western Digital Corp.*	23,203	1,521,885
		245,311,571
<i>Textiles, Apparel & Luxury Goods — 0.2%</i>		
Deckers Outdoor Corp.*	1,902	1,824,570
Lululemon Athletica, Inc.*	8,209	2,129,989
NIKE, Inc., Class B	86,219	7,183,767
Ralph Lauren Corp., Class A	2,693	461,203
Tapestry, Inc.	16,342	669,532
		12,269,061
<i>Tobacco — 0.4%</i>		
Altria Group, Inc.	122,367	6,579,674
Philip Morris International, Inc.	110,655	13,642,655
		20,222,329
<i>Trading Companies & Distributors — 0.2%</i>		
Fastenal Co.	40,744	2,782,000
United Rentals, Inc.	4,757	3,526,174
WW Grainger, Inc.	3,110	3,063,101
		9,371,275
<i>Water Utilities — 0.0%(a)</i>		
American Water Works Co., Inc.	13,829	1,979,207
<i>Wireless Telecommunication Services — 0.1%</i>		
T-Mobile US, Inc.	36,675	7,288,056
Total Common Stocks (Cost \$3,448,616,797)		3,379,026,974

Securities Lending Reinvestments (c) — 0.0% (a)

Investment Companies — 0.0% (a)

Invesco Government & Agency Portfolio, Institutional Class 5.19% (d) (Cost \$684,371)	684,371	684,371
	Principal Amount	

Short-Term Investments — 14.2%

Repurchase Agreements (e) — 3.4%

Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$172,645,420 (Cost \$172,544,085)	\$ 172,544,085	172,544,085
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Investments	Principal Amount	Value
U.S. Treasury Obligations (f) — 10.8%		
U.S. Treasury Bills		
5.23%, 9/5/2024 (g)	\$ 100,000,000	\$ 99,971,028
5.21%, 9/19/2024 (g)	150,000,000	149,651,667
5.29%, 11/7/2024 (g)	150,000,000	148,641,432
5.00%, 11/26/2024 (g)	50,000,000	49,421,115
5.26%, 12/19/2024 (g)	100,000,000	98,558,472
Total U.S. Treasury Obligations (Cost \$545,980,754)		546,243,714
Total Short-Term Investments (Cost \$718,524,839)		
		718,787,799
Total Investments — 80.7% (Cost \$4,167,826,007)		
		4,098,499,144
Other assets less liabilities — 19.3%		981,792,130
Net Assets — 100.0%		\$ 5,080,291,274

* Non-income producing security.

- (a) Represents less than 0.05% of net assets.
- (b) The security or a portion of this security is on loan at August 31, 2024. The total value of securities on loan at August 31, 2024 was \$660,575, collateralized in the form of cash with a value of \$684,371 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- (c) The security was purchased with cash collateral held from securities on loan at August 31, 2024. The total value of securities purchased was \$684,371.
- (d) Rate shown is the 7-day yield as of August 31, 2024.
- (e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (f) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$497,696,252.
- (g) The rate shown was the current yield as of August 31, 2024.

Abbreviations

REIT Real Estate Investment Trust

Futures Contracts Purchased

Ultra S&P500® had the following open long futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation</u>
S&P 500 E-Mini Index	2,067	9/20/2024	U.S. Dollar	\$ 585,064,350	\$ 17,857,216

Swap Agreements

Ultra S&P500® had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation (\$)</u>
605,683,580	3/6/2025	Bank of America NA	6.03%	S&P 500®	113,536,234
503,436,244	3/6/2026	Barclays Capital	6.13%	S&P 500®	30,546,178
726,395,537	2/11/2025	BNP Paribas SA	5.93%	S&P 500®	181,188,484
602,424,454	3/6/2025	Citibank NA	6.08%	S&P 500®	106,031,891
446,873,166	11/6/2025	Goldman Sachs International	6.08%	S&P 500®	56,656,633
1,783,477,136	12/6/2025	Goldman Sachs International	5.99%	SPDR® S&P 500® ETF Trust	149,338,235
2,230,350,302					205,994,868
277,539,782	4/7/2025	J.P. Morgan Securities Morgan Stanley & Co.	5.83%	S&P 500®	33,291,268
334,261,015	3/6/2025	International plc	6.18%	S&P 500®	72,660,225
327,754,059	11/6/2025	Societe Generale	6.23%	S&P 500®	120,290,110
588,817,458	11/7/2024	UBS AG	6.13%	S&P 500®	92,608,929
6,196,662,431					956,148,187
				Total Unrealized Appreciation	956,148,187

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Shares	Value
Common Stocks — 57.2%		
<i>Semiconductors & Semiconductor Equipment — 57.2%</i>		
Advanced Micro Devices, Inc.*	194,741	\$ 28,930,723
Allegro MicroSystems, Inc.*	11,558	283,518
Amkor Technology, Inc.	12,472	410,329
Analog Devices, Inc.	59,736	14,028,402
Applied Materials, Inc.	100,106	19,746,910
Axcelis Technologies, Inc.*	3,909	427,371
Broadcom, Inc.	524,806	85,448,913
Cirrus Logic, Inc.*	6,507	948,005
Enphase Energy, Inc.*	16,391	1,983,967
Entegris, Inc.	18,170	2,105,358
GLOBALFOUNDRIES, Inc.*	10,049	469,087
Intel Corp.	512,852	11,303,258
KLA Corp.	16,227	13,296,891
Lam Research Corp.	15,750	12,930,907
Lattice Semiconductor Corp.*	16,561	784,329
Marvell Technology, Inc.	104,287	7,950,841
Microchip Technology, Inc.	65,095	5,348,205
Micron Technology, Inc.	133,395	12,837,935
MKS Instruments, Inc.	7,624	909,009
Monolithic Power Systems, Inc.	5,875	5,491,245
NVIDIA Corp.	2,963,516	353,754,905
NXP Semiconductors NV	30,812	7,898,964
ON Semiconductor Corp.*	51,816	4,034,912
Power Integrations, Inc.	6,830	458,293
Qorvo, Inc.*	11,627	1,347,453
QUALCOMM, Inc.	134,680	23,609,404
Rambus, Inc.*	12,977	580,331
Silicon Laboratories, Inc.*	3,835	453,949
Skyworks Solutions, Inc.	19,338	2,119,251
SolarEdge Technologies, Inc.*	6,890	167,634
Teradyne, Inc.	18,814	2,572,438
Texas Instruments, Inc.	109,726	23,518,671
Universal Display Corp.	5,265	1,019,936
Wolfspeed, Inc.*	15,159	147,800
Total Common Stocks (Cost \$493,829,589)		647,319,144

**Principal
Amount**

Short-Term Investments — 19.5%

Repurchase Agreements (a) — 7.1%

Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$80,417,120 (Cost \$80,369,917)	\$ 80,369,917	80,369,917
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U.S. Treasury Obligations (b) — 12.4%

U.S. Treasury Bills		
5.28%, 10/24/2024 (c)	10,000,000	9,927,656
5.23%, 11/12/2024 (c)	7,000,000	6,932,149

Investments	Principal Amount	Value
U.S. Treasury Obligations (b) (continued)		
U.S. Treasury Bills (continued)		
5.00%, 11/26/2024 (c)	\$ 125,000,000	\$ 123,552,786
Total U.S. Treasury Obligations (Cost \$140,381,036)		140,412,591
Total Short-Term Investments (Cost \$220,750,953)		220,782,508
Total Investments — 76.7% (Cost \$714,580,542)		868,101,652
Other assets less liabilities — 23.3%		263,058,329
Net Assets — 100.0%		\$ 1,131,159,981

* Non-income producing security.

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$63,560,635.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

Ultra Semiconductors had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
176,338,556	5/6/2025	Bank of America NA	5.93%	Dow Jones U.S. Semiconductors SM Index ^c	63,520,507
174,990,792	3/6/2026	Barclays Capital	6.13%	Dow Jones U.S. Semiconductors SM Index ^c	6,380,273
180,054,015	11/6/2025	BNP Paribas SA	5.83%	Dow Jones U.S. Semiconductors SM Index ^c	40,518,022
115,434,184	3/6/2026	Goldman Sachs International	6.08%	Dow Jones U.S. Semiconductors SM Index ^c	743,112
349,107,359	4/7/2025	J.P. Morgan Securities Morgan Stanley & Co.	5.78%	Dow Jones U.S. Semiconductors SM Index ^c	22,202,646
387,081,527	1/26/2026	International plc	6.18%	Dow Jones U.S. Semiconductors SM Index ^c	(20,088,321)
96,437,994	3/6/2025	Societe Generale	6.38%	Dow Jones U.S. Semiconductors SM Index ^c	32,751,553
128,656,844	5/6/2025	UBS AG	6.13%	Dow Jones U.S. Semiconductors SM Index ^c	138,044,366
<u>1,608,101,271</u>					<u>284,072,158</u>
				Total Unrealized Appreciation	304,160,479
				Total Unrealized Depreciation	(20,088,321)

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 69.1%			Common Stocks (continued)		
<i>Aerospace & Defense — 0.9%</i>			First Commonwealth Financial Corp.	2,079	\$ 35,800
AAR Corp.*	674	\$ 44,336	First Financial Bancorp	1,947	51,537
AeroVironment, Inc.*	569	115,940	First Hawaiian, Inc.	2,607	63,428
Mercury Systems, Inc.*	1,064	40,326	Fulton Financial Corp.	3,705	71,692
Moog, Inc., Class A	586	115,676	Hanmi Financial Corp.	616	12,203
National Presto Industries, Inc.	107	8,377	Heritage Financial Corp.	707	16,148
Triumph Group, Inc.*	1,566	21,814	Hilltop Holdings, Inc.	946	31,076
		346,469	Hope Bancorp, Inc.	2,460	31,463
<i>Air Freight & Logistics — 0.2%</i>			Independent Bank Corp.	865	54,763
Forward Air Corp.	645	20,492	Independent Bank Group, Inc.	735	42,792
Hub Group, Inc., Class A	1,260	59,384	Lakeland Financial Corp.	520	35,438
		79,876	National Bank Holdings Corp., Class A	770	33,734
<i>Automobile Components — 1.0%</i>			NBT Bancorp, Inc.	961	47,051
American Axle & Manufacturing Holdings, Inc.*	2,397	15,413	Northwest Bancshares, Inc.	2,594	35,927
Dana, Inc.	2,630	29,693	OFG Bancorp	960	44,150
Dorman Products, Inc.*	568	64,422	Pacific Premier Bancorp, Inc.	1,967	50,552
Fox Factory Holding Corp.*	850	34,408	Park National Corp.	293	51,506
Gentherm, Inc.*	646	32,649	Pathward Financial, Inc.	515	35,442
LCI Industries	519	61,159	Preferred Bank	253	20,961
Patrick Industries, Inc.	430	55,565	Provident Financial Services, Inc.	2,662	50,764
Phinia, Inc.	932	44,699	Renasant Corp.	1,276	44,660
Standard Motor Products, Inc.	382	12,342	S&T Bancorp, Inc.	779	33,474
XPEL, Inc.*(a)	435	18,831	Seacoast Banking Corp. of Florida	1,716	46,950
		369,181	ServisFirst Bancshares, Inc.	1,000	81,060
<i>Automobiles — 0.1%</i>			Simmons First National Corp., Class A	2,559	54,814
Winnebago Industries, Inc.	596	35,557	Southside Bancshares, Inc.	586	20,059
<i>Banks — 6.9%</i>			Stellar Bancorp, Inc.	961	26,206
Ameris Bancorp	1,320	81,352	Tompkins Financial Corp.	255	15,642
Atlantic Union Bankshares Corp.	1,830	72,614	Triumph Financial, Inc.*	441	37,035
Axos Financial, Inc.*	1,034	71,791	TrustCo Bank Corp.	387	13,483
Banc of California, Inc.	2,830	40,243	Trustmark Corp.	1,249	41,604
BancFirst Corp.	296	31,494	United Community Banks, Inc.	2,429	74,012
Bancorp, Inc. (The)*	1,057	55,387	Veritex Holdings, Inc.	1,112	28,011
Bank of Hawaii Corp.	809	53,693	WaFd, Inc.	1,377	50,495
BankUnited, Inc.	1,524	58,567	Westamerica Bancorp	545	28,226
Banner Corp.	702	41,818	WSFS Financial Corp.	1,225	67,057
Berkshire Hills Bancorp, Inc.	866	23,850			2,634,450
Brookline Bancorp, Inc.	1,812	18,537	<i>Beverages — 0.1%</i>		
Capitol Federal Financial, Inc.	2,516	15,121	MGP Ingredients, Inc.	319	28,579
Cathay General Bancorp	1,484	65,281	National Beverage Corp.	476	21,496
Central Pacific Financial Corp.	553	15,213			50,075
City Holding Co.	301	35,741	<i>Biotechnology — 1.3%</i>		
Comerica, Inc.	2,703	154,368	Alkermes plc*	3,450	98,153
Community Financial System, Inc.	1,076	65,808	Arcus Biosciences, Inc.*	1,113	19,055
Customers Bancorp, Inc.*	580	30,056	Catalyst Pharmaceuticals, Inc.*	2,287	46,312
CVB Financial Corp.	2,705	49,826	Dynavax Technologies Corp.*	2,670	29,957
Dime Community Bancshares, Inc.	715	18,597	Ironwood Pharmaceuticals, Inc., Class A*	2,852	14,431
Eagle Bancorp, Inc.	616	13,410	Krystal Biotech, Inc.*	507	98,926
FB Financial Corp.	719	34,670	Myriad Genetics, Inc.*	1,846	52,297
First Bancorp	840	35,683	Protagonist Therapeutics, Inc.*	1,195	51,254
First Bancorp	3,373	72,115	REGENXBIO, Inc.*	924	11,291
			Vericel Corp.*	990	51,134

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Vir Biotechnology, Inc.*	1,775	\$ 14,661
Xencor, Inc.*	1,258	22,002
		509,473
<i>Broadline Retail — 0.1%</i>		
Kohl's Corp.	2,262	43,860
<i>Building Products — 1.3%</i>		
American Woodmark Corp.*	324	29,034
Apogee Enterprises, Inc.	453	30,251
Armstrong World Industries, Inc.	892	113,070
AZZ, Inc.	605	50,318
Gibraltar Industries, Inc.*	622	43,335
Griffon Corp.	757	50,106
Hayward Holdings, Inc.*	2,584	38,346
Insteel Industries, Inc.	397	13,657
Masterbrand, Inc.*	2,589	41,528
Quanex Building Products Corp.	904	24,977
Resideo Technologies, Inc.*	2,978	60,036
		494,658
<i>Capital Markets — 1.8%</i>		
Artisan Partners Asset Management, Inc., Class A	1,425	59,266
B Riley Financial, Inc.(b)	334	1,642
BGC Group, Inc., Class A	7,826	77,321
BrightSphere Investment Group, Inc.	600	14,634
Cohen & Steers, Inc.	537	47,986
Donnelley Financial Solutions, Inc.*	508	33,863
Moelis & Co., Class A	1,435	95,844
Piper Sandler Cos.	318	86,719
PJT Partners, Inc., Class A	451	55,698
StepStone Group, Inc., Class A	1,060	57,982
StoneX Group, Inc.*	556	46,070
Virtu Financial, Inc., Class A	1,804	55,401
Virtus Investment Partners, Inc.	138	29,209
WisdomTree, Inc.	2,275	23,068
		684,703
<i>Chemicals — 1.6%</i>		
AdvanSix, Inc.	548	16,199
Balchem Corp.	661	117,017
Hawkins, Inc.	387	49,021
HB Fuller Co.	1,111	95,168
Ingevity Corp.*	688	27,196
Innospec, Inc.	508	58,552
Koppers Holdings, Inc.	433	17,138
Mativ Holdings, Inc.	1,107	20,989
Minerals Technologies, Inc.	657	50,655
Quaker Chemical Corp.	282	47,734
Sensient Technologies Corp.	863	67,176
Stepan Co.	436	33,847
		600,692
<i>Commercial Services & Supplies — 1.5%</i>		
ABM Industries, Inc.	1,290	73,723
Brady Corp., Class A	913	67,598

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
CoreCivic, Inc.*	2,269	\$ 31,267
Deluxe Corp.	898	18,490
Enviri Corp.*	1,633	19,514
GEO Group, Inc. (The)*	2,718	37,699
Healthcare Services Group, Inc.*	1,501	16,346
HNI Corp.	964	51,911
Interface, Inc., Class A	1,187	22,411
Liquidity Services, Inc.*	455	9,905
Matthews International Corp., Class A	627	15,882
MillerKnoll, Inc.	1,462	43,056
OPENLANE, Inc.*	2,207	38,247
Pitney Bowes, Inc.	3,174	22,440
UniFirst Corp.	307	58,235
Vestis Corp.	2,679	37,694
Viad Corp.*	431	14,831
		579,249
<i>Communications Equipment — 0.6%</i>		
Calix, Inc.*	1,188	44,241
Digi International, Inc.*	743	21,889
Extreme Networks, Inc.*	2,650	41,737
Harmonic, Inc.*	2,375	34,319
NetScout Systems, Inc.*	1,457	31,296
Viasat, Inc.*	1,533	24,068
Viavi Solutions, Inc.*	4,552	39,193
		236,743
<i>Construction & Engineering — 0.8%</i>		
Arcosa, Inc.	987	90,301
Dycom Industries, Inc.*	593	104,344
Granite Construction, Inc.	900	67,644
MYR Group, Inc.*	343	34,574
		296,863
<i>Consumer Finance — 0.7%</i>		
Bread Financial Holdings, Inc.	1,011	58,810
Encore Capital Group, Inc.*	482	24,139
Enova International, Inc.*	554	47,494
EZCORP, Inc., Class A*	1,061	12,965
Green Dot Corp., Class A*	934	10,433
Navient Corp.	1,642	27,799
PRA Group, Inc.*	802	18,703
PROG Holdings, Inc.	879	41,102
World Acceptance Corp.*	67	7,896
		249,341
<i>Consumer Staples Distribution & Retail — 0.5%</i>		
Andersons, Inc. (The)	649	33,079
Chefs' Warehouse, Inc. (The)*	722	30,923
Grocery Outlet Holding Corp.*	2,036	38,562
PriceSmart, Inc.	513	45,955
SpartanNash Co.	702	15,507
United Natural Foods, Inc.*	1,212	18,338
		182,364
<i>Containers & Packaging — 0.4%</i>		
Myers Industries, Inc.	758	11,590

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
O-I Glass, Inc.*	3,176	\$ 40,303	Rogers Corp.*	343	\$ 36,790
Sealed Air Corp.	2,970	103,802	Sanmina Corp.*	1,131	78,469
		155,695	ScanSource, Inc.*	504	25,674
<i>Diversified Consumer Services — 0.7%</i>			TTM Technologies, Inc.*	2,074	40,339
					1,091,612
Adtalem Global Education, Inc.*	766	57,994	<i>Energy Equipment & Services — 1.5%</i>		
Frontdoor, Inc.*	1,586	76,255	Archrock, Inc.	3,035	61,398
Mister Car Wash, Inc.*	1,889	12,297	Bristow Group, Inc., Class A*	492	19,586
Perdoceo Education Corp.	1,338	30,025	Cactus, Inc., Class A	1,340	79,757
Strategic Education, Inc.	448	43,232	Core Laboratories, Inc.	957	18,719
Stride, Inc.*	815	67,107	Dril-Quip, Inc.*	702	11,450
		286,910	Helix Energy Solutions Group, Inc.*	2,922	32,785
<i>Diversified REITs — 0.6%</i>			Helmerich & Payne, Inc.	2,012	65,652
Alexander & Baldwin, Inc., REIT	1,480	29,289	Liberty Energy, Inc., Class A	3,091	63,644
American Assets Trust, Inc., REIT	993	27,059	Nabors Industries Ltd.*	182	13,717
Armada Hoffler Properties, Inc., REIT	1,367	16,828	Oceaneering International, Inc.*	2,068	55,815
Essential Properties Realty Trust, Inc., REIT	3,575	114,079	Patterson-UTI Energy, Inc.	6,308	58,097
Global Net Lease, Inc., REIT	3,984	34,342	ProPetro Holding Corp.*	1,680	13,339
		221,597	RPC, Inc.	1,722	11,055
<i>Diversified Telecommunication Services — 0.5%</i>			Tidewater, Inc.*	989	87,724
Cogent Communications Holdings, Inc.	860	60,183			592,738
Consolidated Communications Holdings, Inc.*	1,546	7,065	<i>Entertainment — 0.3%</i>		
Lumen Technologies, Inc.*	20,694	108,643	Cinemark Holdings, Inc.*	2,175	59,552
Shenandoah Telecommunications Co.	1,023	15,468	Madison Square Garden Sports Corp.*	341	71,286
		191,359			130,838
<i>Electric Utilities — 0.4%</i>			<i>Financial Services — 1.8%</i>		
MGE Energy, Inc.	738	63,988	EVERTEC, Inc.	1,313	44,970
Otter Tail Corp.	854	72,206	HA Sustainable Infrastructure Capital, Inc.	2,318	75,057
		136,194	Jackson Financial, Inc., Class A	1,384	124,518
<i>Electrical Equipment — 0.4%</i>			Mr Cooper Group, Inc.*	1,320	123,829
Powell Industries, Inc.	188	31,479	NCR Atleos Corp.*	1,396	39,940
Sunrun, Inc.*	4,519	92,730	NMI Holdings, Inc., Class A*	1,637	67,232
Vicor Corp.*	461	17,748	Payoneer Global, Inc.*	5,396	40,092
		141,957	Radian Group, Inc.	3,071	111,017
<i>Electronic Equipment, Instruments & Components — 2.9%</i>			Walker & Dunlop, Inc.	687	73,550
Advanced Energy Industries, Inc.	763	80,947			700,205
Arlo Technologies, Inc.*	1,989	23,351	<i>Food Products — 0.8%</i>		
Badger Meter, Inc.	599	123,957	B&G Foods, Inc.	1,611	13,645
Benchmark Electronics, Inc.	736	31,287	Calavo Growers, Inc.	362	8,333
CTS Corp.	624	30,732	Cal-Maine Foods, Inc.	830	59,793
ePlus, Inc.*	544	52,202	Fresh Del Monte Produce, Inc.	683	19,971
Fabrinet*	738	179,814	Hain Celestial Group, Inc. (The)*	1,832	14,656
Insight Enterprises, Inc.*	563	122,210	J & J Snack Foods Corp.	317	53,950
Itron, Inc.*	936	95,678	John B Sanfilippo & Son, Inc.	183	17,361
Knowles Corp.*	1,830	33,764	Simply Good Foods Co. (The)*	1,856	58,631
OSI Systems, Inc.*	320	47,958	Tootsie Roll Industries, Inc.	360	10,699
PC Connection, Inc.	232	16,955	TreeHouse Foods, Inc.*	975	40,063
Plexus Corp.*	558	71,485	WK Kellogg Co.	1,349	23,163
					320,265
			<i>Gas Utilities — 0.2%</i>		
			Chesapeake Utilities Corp.	455	53,881

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Northwest Natural Holding Co.	774	\$ 31,130 85,011
<i>Ground Transportation — 0.6%</i>		
ArcBest Corp.	477	50,705
Heartland Express, Inc.	935	11,575
Hertz Global Holdings, Inc.*(b)	2,680	8,147
Marten Transport Ltd.	1,178	20,556
RXO, Inc.*	2,396	68,190
Schneider National, Inc., Class B	756	20,495
Werner Enterprises, Inc.	1,292	47,753
		227,421
<i>Health Care Equipment & Supplies — 2.3%</i>		
Artivion, Inc.*	808	21,929
Avanos Medical, Inc.*	937	22,694
CONMED Corp.	629	46,055
Embecta Corp.	1,176	19,216
Glaukos Corp.*	1,027	137,505
ICU Medical, Inc.*	418	69,108
Inari Medical, Inc.*	1,056	45,651
Integer Holdings Corp.*	682	88,708
Integra LifeSciences Holdings Corp.*	1,397	28,415
LeMaitre Vascular, Inc.	407	36,748
Merit Medical Systems, Inc.*	1,184	114,469
Omniceil, Inc.*	937	41,678
QuidelOrtho Corp.*	1,010	42,673
STAAR Surgical Co.*	1,001	33,123
Tandem Diabetes Care, Inc.*	1,317	57,289
UFP Technologies, Inc.*	145	49,478
Varex Imaging Corp.*	835	10,421
		865,160
<i>Health Care Providers & Services — 2.2%</i>		
AdaptHealth Corp., Class A*	1,592	17,496
Addus HomeCare Corp.*	359	47,751
AMN Healthcare Services, Inc.*	774	41,045
Astrana Health, Inc.*	862	41,195
CorVel Corp.*	184	59,014
Cross Country Healthcare, Inc.*	666	9,937
Enhabit, Inc.*	1,023	8,634
Ensign Group, Inc. (The)	1,152	174,367
Fulgent Genetics, Inc.*	415	9,362
National HealthCare Corp.	275	37,711
NeoGenomics, Inc.*	2,604	43,018
Owens & Minor, Inc.*	1,494	23,217
Patterson Cos., Inc.	1,626	36,569
Pediatric Medical Group, Inc.*	1,688	18,332
Premier, Inc., Class A	2,137	43,531
Privia Health Group, Inc.*	2,116	42,616
RadNet, Inc.*	1,357	89,955
Select Medical Holdings Corp.	2,173	78,380
US Physical Therapy, Inc.	307	26,279
		848,409
<i>Health Care REITs — 0.5%</i>		
CareTrust REIT, Inc., REIT	2,896	86,533

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Community Healthcare Trust, Inc., REIT	499	\$ 9,346
LTC Properties, Inc., REIT	886	32,543
Medical Properties Trust, Inc., REIT(b)	12,240	55,080
Universal Health Realty Income Trust, REIT	258	11,584
		195,086
<i>Health Care Technology — 0.2%</i>		
Certara, Inc.*	2,197	26,913
HealthStream, Inc.	489	14,200
Schrodinger, Inc.*	1,127	23,701
Simulations Plus, Inc.	327	11,854
		76,668
<i>Hotel & Resort REITs — 0.6%</i>		
Apple Hospitality REIT, Inc., REIT	4,594	66,337
DiamondRock Hospitality Co., REIT	4,283	37,648
Pebblebrook Hotel Trust, REIT	2,457	32,678
Service Properties Trust, REIT	3,380	15,852
Summit Hotel Properties, Inc., REIT	2,205	14,972
Sunstone Hotel Investors, Inc., REIT	4,153	43,316
Xenia Hotels & Resorts, Inc., REIT	2,078	29,591
		240,394
<i>Hotels, Restaurants & Leisure — 1.4%</i>		
BJ's Restaurants, Inc.*	476	14,580
Bloomin' Brands, Inc.	1,764	30,870
Brinker International, Inc.*	907	64,869
Cheesecake Factory, Inc. (The)	957	37,620
Chuy's Holdings, Inc.*	353	13,132
Cracker Barrel Old Country Store, Inc.(b)	454	17,969
Dave & Buster's Entertainment, Inc.*	657	20,590
Dine Brands Global, Inc.	314	9,929
Golden Entertainment, Inc.	444	14,381
Jack in the Box, Inc.	395	19,497
Monarch Casino & Resort, Inc.	266	20,195
Papa John's International, Inc.	671	31,785
Penn Entertainment, Inc.*	3,043	56,661
Sabre Corp.*	7,801	23,793
Shake Shack, Inc., Class A*	767	76,247
Six Flags Entertainment Corp.	1,898	83,094
		535,212
<i>Household Durables — 2.2%</i>		
Cavco Industries, Inc.*	157	64,891
Century Communities, Inc.	576	57,640
Ethan Allen Interiors, Inc.	465	14,638
Green Brick Partners, Inc.*	513	40,414
Installed Building Products, Inc.	478	106,264
La-Z-Boy, Inc.	869	35,255
Leggett & Platt, Inc.	2,733	34,545

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
LGI Homes, Inc.*	418	\$ 45,094
M/I Homes, Inc.*	565	90,044
Meritage Homes Corp.	741	146,770
Newell Brands, Inc.	7,788	55,217
Sonos, Inc.*	2,506	30,649
Tri Pointe Homes, Inc.*	1,935	85,992
Worthington Enterprises, Inc.	624	28,579
		<u>835,992</u>
<i>Household Products — 0.4%</i>		
Central Garden & Pet Co.*	194	7,657
Central Garden & Pet Co., Class A*	1,104	37,757
Energizer Holdings, Inc.	1,362	44,129
WD-40 Co.	275	72,281
		<u>161,824</u>
<i>Independent Power and Renewable Electricity Producers — 0.2%</i>		
Clearway Energy, Inc., Class A	727	19,534
Clearway Energy, Inc., Class C	1,681	48,682
		<u>68,216</u>
<i>Industrial REITs — 0.3%</i>		
Innovative Industrial Properties, Inc., REIT	577	71,709
LXP Industrial Trust, REIT	6,002	62,181
		<u>133,890</u>
<i>Insurance — 1.7%</i>		
Ambac Financial Group, Inc.*	922	10,787
AMERISAFE, Inc.	389	19,497
Assured Guaranty Ltd.	1,055	84,484
Employers Holdings, Inc.	517	24,790
Genworth Financial, Inc., Class A*	8,925	62,297
Goosehead Insurance, Inc., Class A*	515	43,435
HCI Group, Inc.	151	14,470
Horace Mann Educators Corp.	836	29,770
Lincoln National Corp.	3,467	111,291
Mercury General Corp.	543	35,963
Palomar Holdings, Inc.*	508	50,404
ProAssurance Corp.*	1,041	13,949
Safety Insurance Group, Inc.	302	26,742
SiriusPoint Ltd.*	1,876	28,121
Stewart Information Services Corp.	562	41,538
Trupanion, Inc.*(b)	738	33,749
United Fire Group, Inc.	434	8,884
		<u>640,171</u>
<i>Interactive Media & Services — 0.7%</i>		
Cargurus, Inc., Class A*	1,600	46,368
Cars.com, Inc.*	1,255	22,389
IAC, Inc.*	1,425	75,211
QuinStreet, Inc.*	1,070	20,448
Shutterstock, Inc.(b)	489	17,545
TripAdvisor, Inc.*	2,217	32,169
Yelp, Inc., Class A*	1,375	48,029
		<u>262,159</u>

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
<i>IT Services — 0.4%</i>		
DigitalOcean Holdings, Inc.*	1,095	\$ 40,986
DXC Technology Co.*	3,648	75,404
Perficient, Inc.*	717	53,897
		<u>170,287</u>
<i>Leisure Products — 0.2%</i>		
Sturm Ruger & Co., Inc.	354	14,911
Topgolf Callaway Brands Corp.*	2,881	28,983
Vista Outdoor, Inc.*	1,186	47,487
		<u>91,381</u>
<i>Life Sciences Tools & Services — 0.2%</i>		
BioLife Solutions, Inc.*	742	19,203
Cytek Biosciences, Inc.*	1,955	11,222
Fortrea Holdings, Inc.*	1,823	42,038
Mesa Laboratories, Inc.	105	14,038
		<u>86,501</u>
<i>Machinery — 3.5%</i>		
3D Systems Corp.*	2,720	5,821
Alamo Group, Inc.	212	39,305
Albany International Corp., Class A	637	59,980
Astec Industries, Inc.	463	15,663
Barnes Group, Inc.	1,034	41,401
Enerpac Tool Group Corp., Class A	1,106	45,611
Enpro, Inc.	428	68,835
ESCO Technologies, Inc.	526	63,073
Federal Signal Corp.	1,247	117,829
Franklin Electric Co., Inc.	808	83,919
Gates Industrial Corp. plc*	4,223	76,690
Greenbrier Cos., Inc. (The)	635	30,766
Hillenbrand, Inc.	1,431	47,166
John Bean Technologies Corp.	650	58,396
Kennametal, Inc.	1,603	41,470
Lindsay Corp.	226	28,035
Mueller Industries, Inc.	2,315	168,324
Proto Labs, Inc.*	516	15,779
SPX Technologies, Inc.*	943	153,841
Standex International Corp.	243	43,412
Tennant Co.	387	37,798
Titan International, Inc.*	1,041	8,671
Trinity Industries, Inc.	1,668	55,061
Wabash National Corp.	918	17,864
		<u>1,324,710</u>
<i>Marine Transportation — 0.3%</i>		
Matson, Inc.	696	96,257
<i>Media — 0.4%</i>		
AMC Networks, Inc., Class A*	631	6,215
Cable One, Inc.	93	32,803
EchoStar Corp., Class A*	2,458	45,571
John Wiley & Sons, Inc., Class A	859	41,498
Scholastic Corp.	519	16,546

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
TechTarget, Inc.*	530	\$ 14,125
Thryv Holdings, Inc.*	644	11,734
		168,492
<i>Metals & Mining — 1.7%</i>		
Alpha Metallurgical Resources, Inc.	237	56,678
Arch Resources, Inc.	368	50,206
ATI, Inc.*	2,537	162,064
Carpenter Technology Corp.	1,011	146,362
Century Aluminum Co.*	1,060	15,222
Compass Minerals International, Inc.	690	6,093
Haynes International, Inc.	258	15,516
Kaiser Aluminum Corp.	325	24,229
Materion Corp.	423	49,085
Metallus, Inc.*	795	12,927
Olympic Steel, Inc.	200	8,020
SunCoke Energy, Inc.	1,714	15,357
Warrior Met Coal, Inc.	1,066	65,356
Worthington Steel, Inc.	627	22,196
		649,311
<i>Mortgage Real Estate Investment Trusts (REITs) — 0.9%</i>		
Apollo Commercial Real Estate Finance, Inc.	2,667	28,243
Arbor Realty Trust, Inc.	3,844	52,278
ARMOUR Residential REIT, Inc.	993	20,307
Blackstone Mortgage Trust, Inc., Class A	3,539	65,330
Ellington Financial, Inc.	1,734	22,802
Franklin BSP Realty Trust, Inc.	1,669	22,732
KKR Real Estate Finance Trust, Inc.	1,186	14,149
New York Mortgage Trust, Inc.	1,861	12,413
PennyMac Mortgage Investment Trust	1,770	25,152
Ready Capital Corp.	3,168	26,263
Redwood Trust, Inc.	2,694	20,394
Two Harbors Investment Corp.	2,109	29,863
		339,926
<i>Multi-Utilities — 0.2%</i>		
Avista Corp.	1,593	61,554
Unitil Corp.	330	19,899
		81,453
<i>Office REITs — 0.8%</i>		
Brandywine Realty Trust, REIT	3,512	18,368
Douglas Emmett, Inc., REIT	3,412	54,592
Easterly Government Properties, Inc., Class A, REIT	2,100	27,552
Highwoods Properties, Inc., REIT	2,162	69,660
Hudson Pacific Properties, Inc., REIT	2,586	13,318
JBG SMITH Properties, REIT	1,704	29,649
SL Green Realty Corp., REIT	1,321	88,031
		301,170

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
<i>Oil, Gas & Consumable Fuels — 1.7%</i>		
California Resources Corp.	1,308	\$ 68,631
Comstock Resources, Inc.	1,967	20,909
CONSOL Energy, Inc.	540	55,231
CVR Energy, Inc.	594	15,099
Dorian LPG Ltd.	695	27,098
Green Plains, Inc.*	1,317	18,662
Magnolia Oil & Gas Corp., Class A	3,688	94,450
Northern Oil & Gas, Inc.	1,868	74,309
Par Pacific Holdings, Inc.*	1,086	24,370
Peabody Energy Corp.	2,155	50,449
REX American Resources Corp.*	311	14,104
SM Energy Co.	2,346	107,048
Talos Energy, Inc.*	3,187	36,555
Vital Energy, Inc.*	521	18,699
World Kinect Corp.	1,222	35,181
		660,795
<i>Paper & Forest Products — 0.2%</i>		
Clearwater Paper Corp.*	341	11,345
Mercer International, Inc.	898	5,388
Sylvamo Corp.	713	56,391
		73,124
<i>Passenger Airlines — 0.6%</i>		
Alaska Air Group, Inc.*	2,587	93,417
Allegiant Travel Co.	294	12,371
JetBlue Airways Corp.*	6,934	35,225
SkyWest, Inc.*	821	63,660
Sun Country Airlines Holdings, Inc.*	772	8,477
		213,150
<i>Personal Care Products — 0.3%</i>		
Edgewell Personal Care Co.	1,010	40,622
Inter Parfums, Inc.	364	46,898
Nu Skin Enterprises, Inc., Class A	1,013	9,046
USANA Health Sciences, Inc.*	226	9,225
		105,791
<i>Pharmaceuticals — 1.3%</i>		
Amphastar Pharmaceuticals, Inc.*	777	37,871
ANI Pharmaceuticals, Inc.*	313	19,954
Collegium Pharmaceutical, Inc.*	666	25,614
Corcept Therapeutics, Inc.*	1,867	65,905
Harmony Biosciences Holdings, Inc.*	650	23,387
Innoviva, Inc.*	1,120	21,706
Ligand Pharmaceuticals, Inc.*	345	36,501
Organon & Co.	5,243	117,181
Pacira BioSciences, Inc.*	987	15,358
Phibro Animal Health Corp., Class A	415	8,715
Prestige Consumer Healthcare, Inc.*	1,018	75,984

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Supernus Pharmaceuticals, Inc.*	1,121	\$ 39,414	SMART Global Holdings, Inc.*	1,066	\$ 22,088
		487,590	SolarEdge Technologies, Inc.*	1,168	28,418
<i>Professional Services — 1.0%</i>			Ultra Clean Holdings, Inc.*	916	34,533
CSG Systems International, Inc.	579	28,093	Veeco Instruments, Inc.*	1,156	41,026
Heidrick & Struggles International, Inc.	413	15,942			654,709
Kelly Services, Inc., Class A	656	13,848	<i>Software — 2.7%</i>		
Korn Ferry	1,063	77,652	A10 Networks, Inc.	1,427	19,650
NV5 Global, Inc.*	262	25,186	ACI Worldwide, Inc.*	2,150	108,274
Robert Half, Inc.	2,107	132,046	Adeia, Inc.	2,212	27,871
Verra Mobility Corp., Class A*	3,394	93,708	Agilysys, Inc.*	412	46,597
		386,475	Alarm.com Holdings, Inc.*	1,024	60,969
<i>Real Estate Management & Development — 0.4%</i>			BlackLine, Inc.*	1,047	51,879
Cushman & Wakefield plc*	4,016	52,208	Box, Inc., Class A*	2,943	95,942
eXp World Holdings, Inc.	1,578	18,557	DoubleVerify Holdings, Inc.*	2,873	56,598
Kennedy-Wilson Holdings, Inc.	2,383	26,499	Investnet, Inc.*	1,023	64,193
Marcus & Millichap, Inc.	488	19,359	InterDigital, Inc.	515	71,358
St Joe Co. (The)	727	43,162	LiveRamp Holdings, Inc.*	1,350	34,992
		159,785	Marathon Digital Holdings, Inc.*	5,566	92,952
<i>Residential REITs — 0.3%</i>			N-able, Inc.*	1,432	18,416
Centerspace, REIT	304	22,739	NCR Voyix Corp.*	2,809	37,893
Elme Communities, REIT	1,794	31,682	Progress Software Corp.	880	51,172
NexPoint Residential Trust, Inc., REIT	465	21,994	SolarWinds Corp.	1,062	13,583
Veris Residential, Inc., REIT	1,642	28,801	Sprinklr, Inc., Class A*	2,443	21,914
		105,216	SPS Commerce, Inc.*	756	151,004
<i>Retail REITs — 1.3%</i>					1,025,257
Acadia Realty Trust, REIT	2,103	47,339	<i>Specialized REITs — 0.4%</i>		
Getty Realty Corp., REIT	1,001	31,812	Four Corners Property Trust, Inc., REIT	1,875	53,156
Macerich Co. (The), REIT	4,398	70,236	Outfront Media, Inc., REIT	2,977	50,758
Phillips Edison & Co., Inc., REIT	2,495	92,215	Safehold, Inc., REIT	918	23,005
Retail Opportunity Investments Corp., REIT	2,598	39,723	Uniti Group, Inc., REIT	4,897	21,351
Saul Centers, Inc., REIT	263	10,736			148,270
SITE Centers Corp., REIT	918	55,401	<i>Specialty Retail — 2.5%</i>		
Tanger, Inc., REIT	2,229	67,851	Academy Sports & Outdoors, Inc.	1,504	83,442
Urban Edge Properties, REIT	2,422	51,225	Advance Auto Parts, Inc.	1,215	55,052
Whitestone REIT, REIT	967	12,977	American Eagle Outfitters, Inc.	3,771	77,607
		479,515	Asbury Automotive Group, Inc.*	411	100,958
<i>Semiconductors & Semiconductor Equipment — 1.7%</i>			Boot Barn Holdings, Inc.*	620	83,185
Alpha & Omega Semiconductor Ltd.*	473	19,776	Buckle, Inc. (The)	603	25,266
Axcelis Technologies, Inc.*	663	72,486	Caleres, Inc.	673	28,353
CEVA, Inc.*	480	11,491	Designer Brands, Inc., Class A	887	5,890
Cohu, Inc.*	959	25,807	Foot Locker, Inc.	1,676	52,191
Diodes, Inc.*	942	65,648	Group 1 Automotive, Inc.	268	100,972
FormFactor, Inc.*	1,573	76,715	Guess?, Inc.	555	11,500
Ichor Holdings Ltd.*	682	21,142	Haverty Furniture Cos., Inc.	270	7,398
Kulicke & Soffa Industries, Inc.	1,131	49,549	Leslie's, Inc.*	3,767	11,376
MaxLinear, Inc., Class A*	1,542	23,408	MarineMax, Inc.*	414	13,132
PDF Solutions, Inc.*	627	19,782	Monro, Inc.	610	16,525
Photronics, Inc.*	1,291	33,385	National Vision Holdings, Inc.*	1,601	16,907
Semtech Corp.*	1,316	57,667	ODP Corp. (The)*	653	20,145
SiTime Corp.*	358	51,788	Sally Beauty Holdings, Inc.*	2,110	27,535
			Shoe Carnival, Inc.	364	14,720
			Signet Jewelers Ltd.	910	76,531
			Sonic Automotive, Inc., Class A	303	18,889
			Upbound Group, Inc.	913	30,403
			Urban Outfitters, Inc.*	1,157	42,022

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Victoria's Secret & Co.*	1,595	\$ 37,419
		957,418
<i>Technology Hardware, Storage & Peripherals — 0.1%</i>		
Corsair Gaming, Inc.*	889	6,196
Xerox Holdings Corp.	2,329	26,388
		32,584
<i>Textiles, Apparel & Luxury Goods — 1.0%</i>		
G-III Apparel Group Ltd.*	816	21,600
Hanesbrands, Inc.*	7,168	45,517
Kontoor Brands, Inc.	1,013	75,823
Movado Group, Inc.	319	7,611
Oxford Industries, Inc.	300	26,094
Steven Madden Ltd.	1,406	63,411
VF Corp.	6,735	122,644
Wolverine World Wide, Inc.	1,630	22,347
		385,047
<i>Tobacco — 0.2%</i>		
Universal Corp.	501	27,204
Vector Group Ltd.	2,728	40,866
		68,070
<i>Trading Companies & Distributors — 1.0%</i>		
Air Lease Corp., Class A	2,111	97,676
Boise Cascade Co.	805	109,174
DNOW, Inc.*	2,177	28,345
DXP Enterprises, Inc.*	265	14,575
GMS, Inc.*	812	70,473
Rush Enterprises, Inc., Class A	1,261	66,455
		386,698
<i>Water Utilities — 0.5%</i>		
American States Water Co.	758	61,716
California Water Service Group	1,177	65,123
Middlesex Water Co.	362	22,810
SJW Group	598	35,276
		184,925
<i>Wireless Telecommunication Services — 0.1%</i>		
Gogo, Inc.*	1,245	9,923
Telephone and Data Systems, Inc.	2,009	47,452
		57,375
Total Common Stocks		
(Cost \$24,064,494)		26,419,819
Securities Lending Reinvestments (c) — 0.2%		
Investment Companies — 0.2%		
Invesco Government & Agency Portfolio, Institutional Class 5.19% (d) (Cost \$82,066)	82,066	82,066

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 23.0%		
Repurchase Agreements (e) — 23.0%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$8,794,982 (Cost \$8,789,819)		
	\$ 8,789,819	\$ 8,789,819
Total Investments — 92.3%		
(Cost \$32,936,379)		
		35,291,704
Other assets less liabilities — 7.7%		
		2,943,608
Net Assets — 100.0%		
		\$ 38,235,312

* Non-income producing security.

- (a) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.
- (b) The security or a portion of this security is on loan at August 31, 2024. The total value of securities on loan at August 31, 2024 was \$97,680, collateralized in the form of cash with a value of \$82,066 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$24,747 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.25%, and maturity dates ranging from October 31, 2024 – February 15, 2051. The total value of collateral is \$106,813.
- (c) The security was purchased with cash collateral held from securities on loan at August 31, 2024. The total value of securities purchased was \$82,066.
- (d) Rate shown is the 7-day yield as of August 31, 2024.
- (e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

REIT Real Estate Investment Trust

Swap Agreements

Ultra SmallCap600 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Reference Instrument	Value and Unrealized Appreciation (\$)
8,945,806	2/11/2025	Bank of America NA	5.88%	S&P SmallCap 600 [®]	202,925
8,935,918	11/6/2025	Citibank NA	5.68%	S&P SmallCap 600 [®]	561,642
7,163,142	1/26/2026	Morgan Stanley & Co. International plc	6.13%	S&P SmallCap 600 [®]	462,146
10,513,758	3/6/2026	Societe Generale	6.18%	S&P SmallCap 600 [®]	221,451
14,484,493	11/7/2024	UBS AG	6.03%	S&P SmallCap 600 [®]	718,586
<u>50,043,117</u>					<u>2,166,750</u>
				Total Unrealized Appreciation	<u>2,166,750</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 74.8%		
<i>Communications Equipment — 3.1%</i>		
Arista Networks, Inc.*	13,799	\$ 4,876,290
Cisco Systems, Inc.	220,165	11,127,139
F5, Inc.*	3,192	648,455
Juniper Networks, Inc.	17,678	687,321
Motorola Solutions, Inc.	9,069	4,008,861
		<u>21,348,066</u>
<i>Electronic Equipment, Instruments & Components — 2.2%</i>		
Amphenol Corp., Class A	65,313	4,405,362
CDW Corp.	7,304	1,648,074
Corning, Inc.	41,914	1,754,101
Jabil, Inc.	6,554	716,221
Keysight Technologies, Inc.*	9,485	1,461,828
TE Connectivity Ltd.	16,646	2,556,826
Teledyne Technologies, Inc.*	2,585	1,118,788
Trimble, Inc.*	13,276	752,616
Zebra Technologies Corp., Class A*	2,794	964,992
		<u>15,378,808</u>
<i>IT Services — 4.3%</i>		
Accenture plc, Class A	34,191	11,691,613
Akamai Technologies, Inc.*	8,282	843,439
Cognizant Technology Solutions Corp., Class A	27,031	2,102,201
EPAM Systems, Inc.*	3,154	633,197
Gartner, Inc.*	4,216	2,074,103
GoDaddy, Inc., Class A*	7,666	1,283,365
International Business Machines Corp.	49,947	10,095,787
VeriSign, Inc.*	4,716	867,272
		<u>29,590,977</u>
<i>Semiconductors & Semiconductor Equipment — 31.0%</i>		
Advanced Micro Devices, Inc.*	87,876	13,054,912
Analog Devices, Inc.	26,965	6,332,460
Applied Materials, Inc.	45,184	8,912,996
Broadcom, Inc.	139,002	22,632,306
Enphase Energy, Inc.*	7,396	895,212
First Solar, Inc.*	5,816	1,322,384
Intel Corp.	231,462	5,101,422
KLA Corp.	7,316	5,994,950
Lam Research Corp.	7,108	5,835,739
Microchip Technology, Inc.	29,382	2,414,025
Micron Technology, Inc.	60,209	5,794,514
Monolithic Power Systems, Inc.	2,641	2,468,490
NVIDIA Corp.	876,544	104,633,057
NXP Semiconductors NV	13,902	3,563,917
ON Semiconductor Corp.*	23,393	1,821,613
Qorvo, Inc.*	5,249	608,307
QUALCOMM, Inc.	60,799	10,658,065
Skyworks Solutions, Inc.	8,716	955,186
Teradyne, Inc.	8,493	1,161,248
Texas Instruments, Inc.	49,500	10,609,830
		<u>214,770,633</u>

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
<i>Software — 29.3%</i>		
Adobe, Inc.*	24,361	\$ 13,993,202
ANSYS, Inc.*	4,751	1,527,066
Autodesk, Inc.*	11,633	3,005,967
Cadence Design Systems, Inc.*	14,794	3,978,551
Crowdstrike Holdings, Inc., Class A*	12,540	3,477,091
Fair Isaac Corp.*	1,340	2,318,562
Fortinet, Inc.*	34,476	2,644,654
Gen Digital, Inc.	29,958	792,689
Intuit, Inc.	15,224	9,595,078
Microsoft Corp.	264,826	110,469,518
Oracle Corp.	86,680	12,247,017
Palo Alto Networks, Inc.*	17,570	6,372,990
PTC, Inc.*	6,507	1,165,339
Roper Technologies, Inc.	5,817	3,225,003
Salesforce, Inc.	52,810	13,355,649
ServiceNow, Inc.*	11,145	9,528,975
Synopsys, Inc.*	8,297	4,310,955
Tyler Technologies, Inc.*	2,308	1,356,804
		<u>203,365,110</u>

Technology Hardware, Storage & Peripherals — 4.9%

Apple, Inc.	113,488	25,988,752
Hewlett Packard Enterprise Co.	70,682	1,369,110
HP, Inc.	46,932	1,698,000
NetApp, Inc.	11,219	1,354,358
Seagate Technology Holdings plc	10,621	1,057,321
Super Micro Computer, Inc.*	2,735	1,197,109
Western Digital Corp.*	17,754	1,164,485
		<u>33,829,135</u>

Total Common Stocks**(Cost \$430,916,632)****Principal
Amount****518,282,729****Short-Term Investments — 15.1%****Repurchase Agreements (a) — 2.5%**

Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$17,159,000 (Cost \$17,148,928)	\$ 17,148,928	17,148,928
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U.S. Treasury Obligations (b) — 12.6%

U.S. Treasury Bills		
5.15%, 10/17/2024 (c)	10,000,000	9,937,789
5.28%, 10/24/2024 (c)	10,000,000	9,927,655
5.15%, 10/31/2024 (c)	38,000,000	37,690,216

Investments	Principal Amount	Value
U.S. Treasury Obligations (b) (continued)		
U.S. Treasury Bills (continued)		
5.01%, 12/5/2024 (c)	\$ 30,000,000	\$ 29,621,025
Total U.S. Treasury Obligations (Cost \$87,145,238)		87,176,685
Total Short-Term Investments (Cost \$104,294,166)		104,325,613
Total Investments — 89.9% (Cost \$535,210,798)		622,608,342
Other assets less liabilities — 10.1%		70,310,542
Net Assets — 100.0%		\$ 692,918,884

- * Non-income producing security.
- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$70,274,144.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

Ultra Technology had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
99,051,845	5/6/2025	Bank of America NA	6.03%	S&P Technology Select Sector Index ^c	13,906,903
111,329,918	3/6/2026	Barclays Capital	6.08%	S&P Technology Select Sector Index ^c	3,571,176
93,280,974	1/26/2026	BNP Paribas SA	6.03%	S&P Technology Select Sector Index ^c	(3,406,178)
24,283,349	4/7/2025	Citibank NA	6.18%	S&P Technology Select Sector Index ^c	15,397,996
56,003,183	1/26/2026	Goldman Sachs International	6.08%	S&P Technology Select Sector Index ^c	(1,535,845)
331,904,967	1/26/2026	J.P. Morgan Securities	5.73%	S&P Technology Select Sector Index ^c	(9,694,218)
46,896,650	3/6/2025	Societe Generale	6.28%	S&P Technology Select Sector Index ^c	30,412,181
101,269,706	5/6/2025	UBS AG	6.13%	S&P Technology Select Sector Index ^c	22,053,956
<u>864,020,592</u>					<u>70,705,971</u>
				Total Unrealized Appreciation	85,342,212
				Total Unrealized Depreciation	(14,636,241)

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 71.4%		
<i>Electric Utilities — 47.2%</i>		
Alliant Energy Corp.	2,276	\$ 132,623
American Electric Power Co., Inc.	4,676	468,909
Constellation Energy Corp.	2,796	549,973
Duke Energy Corp.	6,850	780,558
Edison International	3,417	297,382
Entergy Corp.	1,895	228,708
Evergy, Inc.	2,039	120,586
Eversource Energy	3,127	211,166
Exelon Corp.	8,873	337,973
FirstEnergy Corp.	4,598	201,944
NextEra Energy, Inc.	18,234	1,468,019
NRG Energy, Inc.	1,850	157,268
PG&E Corp.	18,963	373,571
Pinnacle West Capital Corp.	1,006	88,045
PPL Corp.	6,547	208,915
Southern Co. (The)	9,706	838,598
Xcel Energy, Inc.	4,933	302,048
		<u>6,766,286</u>
<i>Gas Utilities — 1.2%</i>		
Atmos Energy Corp.	1,341	<u>175,322</u>
<i>Independent Power and Renewable Electricity Producers — 2.5%</i>		
AES Corp. (The)	6,308	108,056
Vistra Corp.	2,900	247,747
		<u>355,803</u>
<i>Multi-Utilities — 18.8%</i>		
Ameren Corp.	2,367	195,301
CenterPoint Energy, Inc.	5,677	154,982
CMS Energy Corp.	2,649	179,761
Consolidated Edison, Inc.	3,067	311,484
Dominion Energy, Inc.	7,438	415,784
DTE Energy Co.	1,837	229,662
NiSource, Inc.	3,977	131,480
Public Service Enterprise Group, Inc.	4,419	356,834
Sempra	5,614	461,359
WEC Energy Group, Inc.	2,802	260,670
		<u>2,697,317</u>
<i>Water Utilities — 1.7%</i>		
American Water Works Co., Inc.	1,729	<u>247,455</u>
Total Common Stocks		
(Cost \$9,292,816)		<u>10,242,183</u>

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 6.4%		
Repurchase Agreements (a) — 6.4%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$925,118 (Cost \$924,575)	\$ 924,575	\$ <u>924,575</u>
Total Investments — 77.8%		
(Cost \$10,217,391)		<u>11,166,758</u>
Other assets less liabilities — 22.2%		<u>3,191,649</u>
Net Assets — 100.0%		<u>\$ 14,358,407</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Ultra Utilities had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
7,339,648	3/6/2025	Bank of America NA	5.53%	S&P Utilities Select Sector Index ^c	625,323
4,838,526	3/6/2025	Goldman Sachs International	6.08%	S&P Utilities Select Sector Index ^c	346,745
4,352,751	3/6/2025	Societe Generale	6.28%	S&P Utilities Select Sector Index ^c	451,871
1,923,881	3/6/2025	UBS AG	6.03%	S&P Utilities Select Sector Index ^c	(210,663)
<u>18,454,806</u>					<u>1,213,276</u>
				Total Unrealized Appreciation	<u>1,423,940</u>
				Total Unrealized Depreciation	<u>(210,664)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) — 56.8%		
<i>Aerospace & Defense — 1.6%</i>		
Boeing Co. (The)*	57,030	\$ 9,908,392
<i>Banks — 2.0%</i>		
JPMorgan Chase & Co.	57,027	12,819,670
<i>Beverages — 0.6%</i>		
Coca-Cola Co. (The)	57,041	4,133,761
<i>Biotechnology — 3.0%</i>		
Amgen, Inc.	57,022	19,035,654
<i>Broadline Retail — 1.6%</i>		
Amazon.com, Inc.*	57,029	10,179,677
<i>Capital Markets — 4.6%</i>		
Goldman Sachs Group, Inc. (The)	57,022	29,095,476
<i>Chemicals — 0.5%</i>		
Dow, Inc.	57,041	3,056,257
<i>Communications Equipment — 0.5%</i>		
Cisco Systems, Inc.	57,041	2,882,852
<i>Consumer Finance — 2.3%</i>		
American Express Co.	57,024	14,749,258
<i>Consumer Staples Distribution & Retail — 0.7%</i>		
Walmart, Inc.	57,041	4,405,276
<i>Diversified Telecommunication Services — 0.4%</i>		
Verizon Communications, Inc.	57,039	2,383,089
<i>Entertainment — 0.8%</i>		
Walt Disney Co. (The)	57,038	5,155,094
<i>Financial Services — 2.5%</i>		
Visa, Inc., Class A	57,022	15,759,170
<i>Health Care Providers & Services — 5.3%</i>		
UnitedHealth Group, Inc.	57,022	33,654,384
<i>Hotels, Restaurants & Leisure — 2.6%</i>		
McDonald's Corp.	57,022	16,459,971
<i>Household Products — 1.5%</i>		
Procter & Gamble Co. (The)	57,035	9,783,784
<i>Industrial Conglomerates — 3.1%</i>		
3M Co.	57,035	7,682,044
Honeywell International, Inc.	57,025	11,856,068
		19,538,112
<i>Insurance — 2.0%</i>		
Travelers Cos., Inc. (The)	57,022	13,005,008

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
<i>IT Services — 1.8%</i>		
International Business Machines Corp.	57,031	\$ 11,527,676
<i>Machinery — 3.2%</i>		
Caterpillar, Inc.	57,022	20,305,534
<i>Oil, Gas & Consumable Fuels — 1.3%</i>		
Chevron Corp.	57,034	8,438,180
<i>Pharmaceuticals — 2.6%</i>		
Johnson & Johnson	57,035	9,459,825
Merck & Co., Inc.	57,035	6,755,796
		16,215,621
<i>Semiconductors & Semiconductor Equipment — 0.2%</i>		
Intel Corp.	57,043	1,257,228
<i>Software — 6.0%</i>		
Microsoft Corp.	57,025	23,787,408
Salesforce, Inc.	57,021	14,420,611
		38,208,019
<i>Specialty Retail — 3.3%</i>		
Home Depot, Inc. (The)	57,022	21,012,607
<i>Technology Hardware, Storage & Peripherals — 2.1%</i>		
Apple, Inc.	57,029	13,059,641
<i>Textiles, Apparel & Luxury Goods — 0.7%</i>		
NIKE, Inc., Class B	57,039	4,752,490
Total Common Stocks (Cost \$358,329,116)		360,781,881
	Principal Amount	

Short-Term Investments — 11.3%**Repurchase Agreements (b) — 5.8%**

Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$37,091,807 (Cost \$37,070,035)	\$ 37,070,035	37,070,035
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U.S. Treasury Obligations (a) — 5.5%

U.S. Treasury Bills 5.15%, 10/31/2024 (c)	10,000,000	9,918,478
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Investments	Principal Amount	Value
U.S. Treasury Obligations (a) (continued)		
U.S. Treasury Bills (continued)		
5.19%, 11/19/2024 (c)	\$ 25,000,000	\$ 24,733,708
Total U.S. Treasury Obligations (Cost \$34,635,101)		34,652,186
Total Short-Term Investments (Cost \$71,705,136)		71,722,221
Total Investments — 68.1% (Cost \$430,034,252)		432,504,102
Other assets less liabilities — 31.9%		203,040,521
Net Assets — 100.0%		\$ 635,544,623

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$73,456,289.
- (b) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Purchased

UltraPro Dow30SM had the following open long futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
DJIA CBOT E-Mini Index	345	9/20/2024	U.S. Dollar	\$ 71,851,425	\$ 3,821,029

Swap Agreements

UltraPro Dow30SM had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation (\$)
306,818,656	2/11/2025	Bank of America NA	6.03%	Dow Jones Industrial Average SM	37,262,393
226,560,349	11/6/2025	Barclays Capital	6.13%	Dow Jones Industrial Average SM	23,167,325
284,623,972	5/6/2025	BNP Paribas SA	5.93%	Dow Jones Industrial Average SM	19,857,748
216,543,647	5/6/2025	Citibank NA	6.08%	Dow Jones Industrial Average SM	12,163,398
60,183,340	11/6/2025	Morgan Stanley & Co. International plc	6.18%	Dow Jones Industrial Average SM	26,902,773
126,725,831	3/6/2025	Societe Generale	6.18%	Dow Jones Industrial Average SM	38,447,206
252,661,963	5/6/2025	UBS AG	6.13%	Dow Jones Industrial Average SM	14,090,387
<u>1,474,117,758</u>					<u>171,891,230</u>
				Total Unrealized Appreciation	<u>171,891,230</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 54.7%			Common Stocks (continued)		
<i>Aerospace & Defense — 0.7%</i>			<i>Beverages — 0.3%</i>		
BWX Technologies, Inc.	608	\$ 62,624	Boston Beer Co., Inc. (The), Class A*	61	\$ 16,575
Curtiss-Wright Corp.	255	80,544	Celsius Holdings, Inc.*	992	37,726
Hexcel Corp.	553	35,000	Coca-Cola Consolidated, Inc.	30	40,272
Woodward, Inc.	406	67,660			94,573
		245,828	<i>Biotechnology — 1.7%</i>		
<i>Air Freight & Logistics — 0.1%</i>			Arrowhead Pharmaceuticals, Inc.*	827	19,708
GXO Logistics, Inc.*	794	39,740	BioMarin Pharmaceutical, Inc.*	1,263	115,198
<i>Automobile Components — 0.5%</i>			Cytokinetics, Inc.*	763	43,552
Adient plc*	598	13,527	Exelixis, Inc.*	1,938	50,446
Autoliv, Inc.	482	49,391	Halozyne Therapeutics, Inc.*	847	54,081
Gentex Corp.	1,538	48,186	Neurocrine Biosciences, Inc.*	670	85,130
Goodyear Tire & Rubber Co. (The)*	1,892	16,687	Roivant Sciences Ltd.*	2,250	27,518
Lear Corp.	377	43,977	Sarepta Therapeutics, Inc.*	628	85,270
Visteon Corp.*	184	18,626	United Therapeutics Corp.*	295	107,247
		190,394			588,150
<i>Automobiles — 0.2%</i>			<i>Broadline Retail — 0.2%</i>		
Harley-Davidson, Inc.	815	30,514	Macy's, Inc.	1,830	28,493
Thor Industries, Inc.	355	38,077	Nordstrom, Inc.	651	14,543
		68,591	Ollie's Bargain Outlet Holdings, Inc.*	408	36,541
<i>Banks — 3.1%</i>					79,577
Associated Banc-Corp.	986	22,560	<i>Building Products — 2.0%</i>		
Bank OZK	702	30,432	AAON, Inc.	453	43,266
Cadence Bank	1,214	39,188	Advanced Drainage Systems, Inc.	453	71,012
Columbia Banking System, Inc.	1,393	35,076	Carlisle Cos., Inc.	316	133,921
Commerce Bancshares, Inc.	784	50,145	Fortune Brands Innovations, Inc.	833	66,149
Cullen/Frost Bankers, Inc.	428	48,034	Lennox International, Inc.	213	125,710
East West Bancorp, Inc.	925	77,765	Owens Corning	576	97,189
First Financial Bankshares, Inc. (a)	855	31,267	Simpson Manufacturing Co., Inc.	280	51,257
First Horizon Corp.	3,637	60,338	Trex Co., Inc.*	722	46,020
FNB Corp.	2,392	35,832	UFP Industries, Inc.	411	50,006
Glacier Bancorp, Inc.	755	35,711			684,530
Hancock Whitney Corp.	576	30,948	<i>Capital Markets — 1.7%</i>		
Home BancShares, Inc.	1,240	34,522	Affiliated Managers Group, Inc.	212	36,852
International Bancshares Corp.	356	22,492	Carlyle Group, Inc. (The)	1,435	57,587
New York Community Bancorp, Inc.	1,729	18,742	Evercore, Inc., Class A	235	57,749
Old National Bancorp	2,100	41,685	Federated Hermes, Inc., Class B	535	18,351
Pinnacle Financial Partners, Inc.	509	50,681	Houlihan Lokey, Inc., Class A	348	54,504
Prosperity Bancshares, Inc.	638	46,944	Interactive Brokers Group, Inc., Class A	712	91,770
SouthState Corp.	506	49,128	Janus Henderson Group plc	853	32,081
Synovus Financial Corp.	974	44,921	Jefferies Financial Group, Inc.	1,128	67,624
Texas Capital Bancshares, Inc.*	310	20,838	Morningstar, Inc.	172	53,968
UMB Financial Corp.	291	30,145	SEI Investments Co.	664	44,906
United Bankshares, Inc.	898	34,905	Stifel Financial Corp.	682	60,111
Valley National Bancorp	2,845	24,695			575,503
Webster Financial Corp.	1,140	54,070			
Wintrust Financial Corp.	433	47,110			
Zions Bancorp NA	982	48,668			
		1,066,842			

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
<i>Chemicals — 1.2%</i>			<i>Containers & Packaging — 1.0%</i>		
Arcadium Lithium plc*	6,865	\$ 18,604	AptarGroup, Inc.	440	\$ 67,404
Ashland, Inc.	334	29,893	Berry Global Group, Inc.	761	52,402
Avient Corp.	607	29,822	Crown Holdings, Inc.	793	71,695
Axalta Coating Systems Ltd.*	1,468	53,582	Graphic Packaging Holding Co.	2,043	61,147
Cabot Corp.	367	38,575	Greif, Inc., Class A	171	10,691
Chemours Co. (The)	990	19,246	Silgan Holdings, Inc.	541	28,278
NewMarket Corp.	47	26,967	Sonoco Products Co.	653	36,940
Olin Corp.	794	34,674			328,557
RPM International, Inc.	856	99,510	<i>Diversified Consumer Services — 0.7%</i>		
Scotts Miracle-Gro Co. (The)	279	19,803	Duolingo, Inc., Class A*	247	52,505
Westlake Corp.	213	30,979	Graham Holdings Co., Class B	23	18,289
		401,655	Grand Canyon Education, Inc.*	195	28,277
<i>Commercial Services & Supplies — 1.1%</i>			H&R Block, Inc.	928	58,752
Brink's Co. (The)	295	32,724	Service Corp. International	969	75,843
Clean Harbors, Inc.*	334	82,131			233,666
MSA Safety, Inc.	247	45,110	<i>Diversified REITs — 0.2%</i>		
RB Global, Inc.	1,222	105,251	WP Carey, Inc., REIT	1,456	87,389
Stericycle, Inc.*	617	36,563	<i>Diversified Telecommunication Services — 0.2%</i>		
Tetra Tech, Inc.	356	84,635	Frontier Communications Parent, Inc.*	1,488	42,854
		386,414	Iridium Communications, Inc.	808	20,847
<i>Communications Equipment — 0.2%</i>					63,701
Ciena Corp.*	962	55,459	<i>Electric Utilities — 0.5%</i>		
Lumentum Holdings, Inc.*(a)	449	25,867	ALLETE, Inc.	383	24,340
		81,326	IDACORP, Inc.	337	34,344
<i>Construction & Engineering — 1.4%</i>			OGE Energy Corp.	1,334	52,773
AECOM	905	90,627	Portland General Electric Co.	685	32,955
Comfort Systems USA, Inc.	236	83,431	TXNM Energy, Inc.	601	24,629
EMCOR Group, Inc.	312	122,635			169,041
Fluor Corp.*	1,138	56,980	<i>Electrical Equipment — 0.9%</i>		
MasTec, Inc.*	404	45,704	Acuity Brands, Inc.	203	51,704
MDU Resources Group, Inc.	1,355	34,810	EnerSys	269	27,258
Valmont Industries, Inc.	135	38,577	NEXTracker, Inc., Class A*	818	33,268
		472,764	nVent Electric plc	1,104	75,028
<i>Construction Materials — 0.3%</i>			Regal Rexnord Corp.	442	74,172
Eagle Materials, Inc.	228	58,767	Sensata Technologies Holding plc	1,002	38,627
Knife River Corp.*	376	29,655			300,057
		88,422	<i>Electronic Equipment, Instruments & Components — 1.3%</i>		
<i>Consumer Finance — 0.4%</i>			Arrow Electronics, Inc.*	354	47,818
Ally Financial, Inc.	1,820	78,606	Avnet, Inc.	602	33,218
FirstCash Holdings, Inc.	249	29,902	Belden, Inc.	271	29,073
SLM Corp.	1,462	32,252	Cognex Corp.	1,141	46,073
		140,760	Coherent Corp.*	883	68,830
<i>Consumer Staples Distribution & Retail — 1.1%</i>			Crane NXT Co.	324	19,035
BJ's Wholesale Club Holdings, Inc.*	885	70,765	IPG Photonics Corp.*	192	13,127
Casey's General Stores, Inc.	247	89,491	Littelfuse, Inc.	164	44,641
Performance Food Group Co.*	1,035	77,252	Novanta, Inc.*	238	43,621
Sprouts Farmers Market, Inc.*	669	69,609	TD SYNEX Corp.	516	62,653
US Foods Holding Corp.*	1,504	89,052	Vishay Intertechnology, Inc.	832	16,765
		396,169			

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Vontier Corp.	1,027	\$ 35,976
		460,830
<i>Energy Equipment & Services — 0.5%</i>		
ChampionX Corp.	1,266	39,410
NOV, Inc.	2,631	46,753
Valaris Ltd.*	414	25,279
Weatherford International plc	487	51,106
		162,548
<i>Entertainment — 0.2%</i>		
TKO Group Holdings, Inc., Class A	392	46,346
Warner Music Group Corp., Class A	941	26,922
		73,268
<i>Financial Services — 1.0%</i>		
Equitable Holdings, Inc.	2,033	86,443
Essent Group Ltd.	710	45,646
Euronet Worldwide, Inc.*	290	31,294
MGIC Investment Corp.	1,773	45,087
Voya Financial, Inc.	670	47,456
Western Union Co. (The)	2,249	27,438
WEX, Inc.*	279	53,295
		336,659
<i>Food Products — 0.6%</i>		
Darling Ingredients, Inc.*	1,063	44,359
Flowers Foods, Inc.	1,278	29,701
Ingredion, Inc.	436	58,559
Lancaster Colony Corp.	136	23,223
Pilgrim's Pride Corp.*	269	12,530
Post Holdings, Inc.*	335	38,783
		207,155
<i>Gas Utilities — 0.5%</i>		
National Fuel Gas Co.	612	36,573
New Jersey Resources Corp.	657	30,426
ONE Gas, Inc.	376	25,921
Southwest Gas Holdings, Inc.	401	29,161
Spire, Inc.	383	25,267
UGI Corp.	1,395	34,749
		182,097
<i>Ground Transportation — 0.9%</i>		
Avis Budget Group, Inc.	121	9,921
Knight-Swift Transportation Holdings, Inc., Class A	1,074	56,256
Landstar System, Inc.	237	43,266
Ryder System, Inc.	291	42,265
Saia, Inc.*	177	66,522
XPO, Inc.*	774	88,716
		306,946
<i>Health Care Equipment & Supplies — 1.0%</i>		
DENTSPLY SIRONA, Inc.	1,381	34,926
Enovis Corp.*	332	15,472
Envista Holdings Corp.*	1,142	20,853

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Globus Medical, Inc., Class A*	750	\$ 54,525
Haemonetics Corp.*	338	25,546
Lantheus Holdings, Inc.*	462	49,189
LivaNova plc*	360	18,140
Masimo Corp.*	296	34,786
Neogen Corp.*	1,311	22,615
Penumbra, Inc.*	259	52,401
		328,453
<i>Health Care Providers & Services — 1.2%</i>		
Acadia Healthcare Co., Inc.*	617	50,551
Amedisys, Inc.*	217	21,268
Chemed Corp.	100	58,617
Encompass Health Corp.	670	62,343
HealthEquity, Inc.*	578	45,986
Option Care Health, Inc.*	1,156	37,015
Progyny, Inc.*	551	12,943
R1 RCM, Inc.*	1,317	18,583
Tenet Healthcare Corp.*	649	107,630
		414,936
<i>Health Care REITs — 0.4%</i>		
Healthcare Realty Trust, Inc., Class A, REIT	2,517	44,803
Omega Healthcare Investors, Inc., REIT	1,642	64,925
Sabra Health Care REIT, Inc., REIT	1,539	26,224
		135,952
<i>Health Care Technology — 0.1%</i>		
Doximity, Inc., Class A*	813	29,902
<i>Hotel & Resort REITs — 0.1%</i>		
Park Hotels & Resorts, Inc., REIT	1,400	21,392
<i>Hotels, Restaurants & Leisure — 1.9%</i>		
Aramark	1,750	64,103
Boyd Gaming Corp.	448	26,889
Choice Hotels International, Inc.(a)	158	20,159
Churchill Downs, Inc.	444	61,703
Hilton Grand Vacations, Inc.*	454	17,515
Hyatt Hotels Corp., Class A	300	45,576
Light & Wonder, Inc.*	600	65,892
Marriott Vacations Worldwide Corp.	218	16,132
Planet Fitness, Inc., Class A*	582	47,264
Texas Roadhouse, Inc., Class A	443	74,756
Travel + Leisure Co.	474	20,979
Vail Resorts, Inc.	254	46,152
Wendy's Co. (The)	1,105	18,697
Wingstop, Inc.	196	75,678
Wyndham Hotels & Resorts, Inc.	536	42,183
		643,678
<i>Household Durables — 1.1%</i>		
Helen of Troy Ltd.*	158	8,434

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
KB Home	489	\$ 40,934
Taylor Morrison Home Corp., Class A*	704	47,401
Tempur Sealy International, Inc.	1,154	60,504
Toll Brothers, Inc.	693	99,841
TopBuild Corp.*	210	82,534
Whirlpool Corp.	363	36,405
		<u>376,053</u>
<i>Independent Power and Renewable Electricity Producers — 0.1%</i>		
Ormat Technologies, Inc.	357	<u>26,607</u>
<i>Industrial REITs — 0.7%</i>		
EastGroup Properties, Inc., REIT	320	59,648
First Industrial Realty Trust, Inc., REIT	881	49,979
Rexford Industrial Realty, Inc., REIT	1,447	73,681
STAG Industrial, Inc., REIT	1,211	49,143
		<u>232,451</u>
<i>Insurance — 2.8%</i>		
American Financial Group, Inc.	435	58,125
Brighthouse Financial, Inc.*	413	18,957
CNO Financial Group, Inc.	720	25,142
Erie Indemnity Co., Class A	166	84,366
Fidelity National Financial, Inc.	1,727	101,824
First American Financial Corp.	690	44,022
Hanover Insurance Group, Inc. (The)	238	34,984
Kemper Corp.	403	25,192
Kinsale Capital Group, Inc.	147	72,190
Old Republic International Corp.	1,682	60,333
Primerica, Inc.	228	60,016
Reinsurance Group of America, Inc.	438	96,693
RenaissanceRe Holdings Ltd.	351	89,431
RLI Corp.	268	41,299
Ryan Specialty Holdings, Inc., Class A	681	44,013
Selective Insurance Group, Inc.	405	36,847
Unum Group	1,184	65,700
		<u>959,134</u>
<i>Interactive Media & Services — 0.1%</i>		
Ziff Davis, Inc.*	306	14,954
ZoomInfo Technologies, Inc., Class A*	1,889	18,682
		<u>33,636</u>
<i>IT Services — 0.2%</i>		
ASGN, Inc.*	305	29,329
Kyndryl Holdings, Inc.*	1,530	36,245
		<u>65,574</u>
<i>Leisure Products — 0.4%</i>		
Brunswick Corp.	448	35,414
Mattel, Inc.*	2,289	43,445

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Polaris, Inc.	353	\$ 29,882
YETI Holdings, Inc.*	566	22,821
		<u>131,562</u>
<i>Life Sciences Tools & Services — 1.3%</i>		
Avantor, Inc.*	4,489	115,996
Azenta, Inc.*	358	17,728
Bruker Corp.	648	43,539
Illumina, Inc.*	1,059	139,244
Medpace Holdings, Inc.*	156	55,422
Repligen Corp.*	346	52,222
Sotera Health Co.*	828	12,784
		<u>436,935</u>
<i>Machinery — 2.4%</i>		
AGCO Corp.	413	37,599
Chart Industries, Inc.*	279	34,150
Crane Co.	327	51,790
Donaldson Co., Inc.	800	58,184
Esab Corp.	377	39,574
Flowserve Corp.	875	43,645
Graco, Inc.	1,125	93,769
ITT, Inc.	548	76,293
Lincoln Electric Holdings, Inc.	378	73,185
Middleby Corp. (The)*	357	50,201
Oshkosh Corp.	434	46,833
RBC Bearings, Inc.*	193	57,485
Terex Corp.	447	25,376
Timken Co. (The)	431	36,432
Toro Co. (The)	694	64,264
Watts Water Technologies, Inc., Class A	183	35,996
		<u>824,776</u>
<i>Marine Transportation — 0.1%</i>		
Kirby Corp.*	388	46,529
<i>Media — 0.3%</i>		
New York Times Co. (The), Class A	1,089	59,819
Nexstar Media Group, Inc., Class A	208	35,543
TEGNA, Inc.	1,127	15,643
		<u>111,005</u>
<i>Metals & Mining — 1.1%</i>		
Alcoa Corp.	1,640	52,644
Cleveland-Cliffs, Inc.*	3,161	41,283
Commercial Metals Co.	770	41,264
MP Materials Corp.*(a)	890	11,481
Reliance, Inc.	382	109,501
Royal Gold, Inc.	437	61,254
United States Steel Corp.	1,488	56,410
		<u>373,837</u>
<i>Mortgage Real Estate Investment Trusts (REITs) — 0.3%</i>		
Annaly Capital Management, Inc.	3,328	67,087

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Starwood Property Trust, Inc.	1,995	\$ 41,576
		108,663
<i>Multi-Utilities — 0.1%</i>		
Black Hills Corp.	459	27,136
Northwestern Energy Group, Inc.	408	22,191
		49,327
<i>Office REITs — 0.3%</i>		
COPT Defense Properties, REIT	748	22,283
Cousins Properties, Inc., REIT	1,011	28,823
Kilroy Realty Corp., REIT	710	25,752
Vornado Realty Trust, REIT	1,064	36,570
		113,428
<i>Oil, Gas & Consumable Fuels — 2.3%</i>		
Antero Midstream Corp.	2,271	33,770
Antero Resources Corp.*	1,944	52,469
Chesapeake Energy Corp.(a)	741	55,197
Chord Energy Corp.	413	61,302
Civitas Resources, Inc.	613	37,595
CNX Resources Corp.*	1,020	28,223
DT Midstream, Inc.	645	50,691
HF Sinclair Corp.	997	48,993
Matador Resources Co.	771	43,731
Murphy Oil Corp.	965	35,975
Ovintiv, Inc.	1,656	70,926
PBF Energy, Inc., Class A	702	23,910
Permian Resources Corp., Class A	3,416	48,644
Range Resources Corp.	1,614	48,226
Southwestern Energy Co.*	7,334	46,791
Texas Pacific Land Corp.	124	107,742
		794,185
<i>Paper & Forest Products — 0.1%</i>		
Louisiana-Pacific Corp.	424	41,149
<i>Personal Care Products — 0.4%</i>		
BellRing Brands, Inc.*	867	48,491
Coty, Inc., Class A*	2,424	22,737
elf Beauty, Inc.*	369	55,273
		126,501
<i>Pharmaceuticals — 0.2%</i>		
Jazz Pharmaceuticals plc*	419	48,595
Perrigo Co. plc	907	26,394
		74,989
<i>Professional Services — 1.5%</i>		
CACI International, Inc., Class A*	148	72,242
Concentrix Corp.	311	23,396
ExlService Holdings, Inc.*	1,079	39,427
Exponent, Inc.	337	36,487
FTI Consulting, Inc.*	233	53,196
Genpact Ltd.	1,102	43,231
Insperty, Inc.	238	22,370

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
KBR, Inc.	894	\$ 62,008
ManpowerGroup, Inc.	318	23,507
Maximus, Inc.	405	37,365
Paylocity Holding Corp.*	289	46,645
Science Applications International Corp.	341	44,531
		504,405
<i>Real Estate Management & Development — 0.2%</i>		
Jones Lang LaSalle, Inc.*	317	80,908
<i>Residential REITs — 0.6%</i>		
American Homes 4 Rent, Class A, REIT	2,141	85,148
Equity LifeStyle Properties, Inc., REIT	1,241	90,233
Independence Realty Trust, Inc., REIT	1,493	31,024
		206,405
<i>Retail REITs — 0.6%</i>		
Agree Realty Corp., REIT	669	48,843
Brixmor Property Group, Inc., REIT	2,005	54,917
Kite Realty Group Trust, REIT	1,461	38,103
NNN REIT, Inc., REIT	1,219	57,281
		199,144
<i>Semiconductors & Semiconductor Equipment — 1.3%</i>		
Allegro MicroSystems, Inc.*	638	15,650
Amkor Technology, Inc.	688	22,635
Cirrus Logic, Inc.*	358	52,157
Lattice Semiconductor Corp.*	915	43,334
MACOM Technology Solutions Holdings, Inc.*	364	39,760
MKS Instruments, Inc.	420	50,077
Onto Innovation, Inc.*	328	69,936
Power Integrations, Inc.	377	25,297
Rambus, Inc.*	716	32,019
Silicon Laboratories, Inc.*	213	25,213
Synaptics, Inc.*	263	21,413
Universal Display Corp.	290	56,179
Wolfspeed, Inc.*(a)	837	8,161
		461,831
<i>Software — 1.4%</i>		
Altair Engineering, Inc., Class A*	378	34,156
Appfolio, Inc., Class A*	140	32,479
Aspen Technology, Inc.*	186	43,550
Blackbaud, Inc.*	269	22,489
CommVault Systems, Inc.*	289	44,911
Dolby Laboratories, Inc., Class A	398	28,401
Dropbox, Inc., Class A*	1,607	40,400
Dynatrace, Inc.*	1,600	80,992
Manhattan Associates, Inc.*	410	108,416
Qualys, Inc.*	247	30,917
Teradata Corp.*	643	18,158
		484,869

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
<i>Specialized REITs — 1.0%</i>		
CubeSmart, REIT	1,496	\$ 77,538
EPR Properties, REIT	503	23,877
Gaming and Leisure Properties, Inc., REIT	1,806	93,948
Lamar Advertising Co., Class A, REIT	583	73,330
National Storage Affiliates Trust, REIT	464	21,687
PotlatchDeltic Corp., REIT	530	23,034
Rayonier, Inc., REIT	911	28,068
		<u>341,482</u>
<i>Specialty Retail — 2.3%</i>		
Abercrombie & Fitch Co., Class A*	340	50,174
AutoNation, Inc.*	163	29,011
Burlington Stores, Inc.*	425	114,002
Dick's Sporting Goods, Inc.	388	91,941
Five Below, Inc.*	366	27,607
Floor & Decor Holdings, Inc., Class A*	711	79,945
GameStop Corp., Class A*	1,793	41,992
Gap, Inc. (The)	1,442	32,344
Lithia Motors, Inc., Class A	183	55,098
Murphy USA, Inc.	126	65,473
Penske Automotive Group, Inc.	129	21,943
RH*	102	25,877
Valvoline, Inc.*	857	36,165
Williams-Sonoma, Inc.	854	114,718
		<u>786,290</u>
<i>Technology Hardware, Storage & Peripherals — 0.3%</i>		
Pure Storage, Inc., Class A*	2,032	<u>104,221</u>
<i>Textiles, Apparel & Luxury Goods — 0.7%</i>		
Capri Holdings Ltd.*	775	27,683
Carter's, Inc.	242	15,948
Columbia Sportswear Co.	223	18,003
Crocs, Inc.*	404	59,053
PVH Corp.	376	37,107
Skechers USA, Inc., Class A*	881	60,331
Under Armour, Inc., Class A*	1,255	9,651
Under Armour, Inc., Class C*	1,268	9,459
		<u>237,235</u>
<i>Trading Companies & Distributors — 0.9%</i>		
Applied Industrial Technologies, Inc.	258	52,921
Core & Main, Inc., Class A*	1,137	54,610
GATX Corp.	236	33,300
MSC Industrial Direct Co., Inc., Class A	303	24,919
Watsco, Inc.	213	101,264
WESCO International, Inc.	290	47,960
		<u>314,974</u>

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
<i>Water Utilities — 0.2%</i>		
Essential Utilities, Inc.	1,674	\$ 65,269
Total Common Stocks (Cost \$16,706,313)		<u>18,800,839</u>
Securities Lending Reinvestments (b) — 0.1%		
Investment Companies — 0.1%		
Invesco Government & Agency Portfolio, Institutional Class 5.19% (c) (Cost \$37,427)	37,427	<u>37,427</u>
		Principal Amount
Short-Term Investments — 22.5%		
Repurchase Agreements (d) — 11.1%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$3,811,027 (Cost \$3,808,791)	\$ 3,808,791	<u>3,808,791</u>
U.S. Treasury Obligations (e) — 11.4%		
U.S. Treasury Bills 5.09%, 12/10/2024 (f) (Cost \$3,944,334)	4,000,000	<u>3,946,590</u>
Total Short-Term Investments (Cost \$7,753,125)		<u>7,755,381</u>
Total Investments — 77.3% (Cost \$24,496,865)		<u>26,593,647</u>
Other assets less liabilities — 22.7%		<u>7,800,379</u>
Net Assets — 100.0%		<u>\$ 34,394,026</u>

- * Non-income producing security.
- (a) The security or a portion of this security is on loan at August 31, 2024. The total value of securities on loan at August 31, 2024 was \$94,072, collateralized in the form of cash with a value of \$37,427 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$68,968 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 5.38%, and maturity dates ranging from October 3, 2024 – November 15, 2053. The total value of collateral is \$106,395.
- (b) The security was purchased with cash collateral held from securities on loan at August 31, 2024. The total value of securities purchased was \$37,427.
- (c) Rate shown is the 7-day yield as of August 31, 2024.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (e) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,447,377.
- (f) The rate shown was the current yield as of August 31, 2024.

Abbreviations

REIT Real Estate Investment Trust

Futures Contracts Purchased

UltraPro MidCap400 had the following open long futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation</u>
S&P Midcap 400 E-Mini Index	16	9/20/2024	U.S. Dollar	\$ 4,956,960	\$ 197,207

Swap Agreements

UltraPro MidCap400 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
14,149,887	12/8/2025	Bank of America NA	5.98%	S&P MidCap 400 [®]	(52,089)
8,371,836	12/8/2025	BNP Paribas SA	5.88%	S&P MidCap 400 [®]	(466,788)
22,568,096	3/6/2025	Citibank NA	5.83%	S&P MidCap 400 [®]	1,462,364
8,472,360	11/7/2024	Goldman Sachs International Morgan Stanley & Co.	5.98%	S&P MidCap 400 [®]	445,850
10,220,565	1/26/2026	International plc	6.18%	S&P MidCap 400 [®]	105,946
6,513,833	3/6/2026	Societe Generale	6.05%	S&P MidCap 400 [®]	(133,886)
9,178,723	1/26/2026	UBS AG	6.13%	S&P MidCap 400 [®]	1,085,200
<u>79,475,300</u>					<u>2,446,597</u>
				Total Unrealized Appreciation	<u>3,099,360</u>
				Total Unrealized Depreciation	<u>(652,763)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) — 35.6%		
<i>Automobiles — 1.0%</i>		
Tesla, Inc.*	1,024,566	\$ 219,369,826
<i>Beverages — 0.9%</i>		
Coca-Cola Europacific Partners plc	251,819	20,268,911
Keurig Dr Pepper, Inc.	743,265	27,210,932
Monster Beverage Corp.*	570,966	26,909,628
PepsiCo, Inc.	753,549	130,273,551
		<u>204,663,022</u>
<i>Biotechnology — 1.4%</i>		
Amgen, Inc.	294,105	98,181,072
Biogen, Inc.*	79,719	16,323,263
Gilead Sciences, Inc.	682,939	53,952,181
Moderna, Inc.*	210,048	16,257,715
Regeneron Pharmaceuticals, Inc.*	59,548	70,545,920
Vertex Pharmaceuticals, Inc.*	141,390	70,113,887
		<u>325,374,038</u>
<i>Broadline Retail — 2.1%</i>		
Amazon.com, Inc.*	2,208,877	394,284,545
MercadoLibre, Inc.*	27,875	57,468,772
PDD Holdings, Inc., ADR*	365,993	35,175,587
		<u>486,928,904</u>
<i>Chemicals — 0.6%</i>		
Linde plc	263,651	126,091,091
<i>Commercial Services & Supplies — 0.3%</i>		
Cintas Corp.	55,569	44,739,713
Copart, Inc.*	527,491	27,935,924
		<u>72,675,637</u>
<i>Communications Equipment — 0.5%</i>		
Cisco Systems, Inc.	2,208,693	111,627,344
<i>Consumer Staples Distribution & Retail — 1.0%</i>		
Costco Wholesale Corp.	243,196	217,023,246
Dollar Tree, Inc.*	119,595	10,104,582
		<u>227,127,828</u>
<i>Electric Utilities — 0.4%</i>		
American Electric Power Co., Inc.	288,989	28,979,817
Constellation Energy Corp.	172,640	33,958,288
Exelon Corp.	548,215	20,881,509
Xcel Energy, Inc.	304,692	18,656,291
		<u>102,475,905</u>
<i>Electronic Equipment, Instruments & Components — 0.1%</i>		
CDW Corp.	73,534	16,592,212
<i>Energy Equipment & Services — 0.1%</i>		
Baker Hughes Co., Class A	547,172	19,244,039

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
<i>Entertainment — 0.9%</i>		
Electronic Arts, Inc.	145,941	\$ 22,156,762
Netflix, Inc.*	236,277	165,712,874
Take-Two Interactive Software, Inc.*	93,773	15,164,032
Warner Bros Discovery, Inc.*	1,343,371	10,532,029
		<u>213,565,697</u>
<i>Financial Services — 0.2%</i>		
PayPal Holdings, Inc.*	573,329	41,526,219
<i>Food Products — 0.3%</i>		
Kraft Heinz Co. (The)	665,547	23,580,330
Mondelez International, Inc., Class A	735,238	52,797,441
		<u>76,377,771</u>
<i>Ground Transportation — 0.3%</i>		
CSX Corp.	1,071,636	36,724,966
Old Dominion Freight Line, Inc.	119,245	22,990,436
		<u>59,715,402</u>
<i>Health Care Equipment & Supplies — 0.7%</i>		
Dexcom, Inc.*	218,091	15,122,430
GE HealthCare Technologies, Inc.	250,233	21,224,763
IDEXX Laboratories, Inc.*	45,242	21,776,332
Intuitive Surgical, Inc.*	194,577	95,854,467
		<u>153,977,992</u>
<i>Hotels, Restaurants & Leisure — 1.0%</i>		
Airbnb, Inc., Class A*	241,986	28,387,378
Booking Holdings, Inc.	18,546	72,500,579
DoorDash, Inc., Class A*	209,208	26,927,162
Marriott International, Inc., Class A	156,708	36,777,800
Starbucks Corp.	620,986	58,726,646
		<u>223,319,565</u>
<i>Industrial Conglomerates — 0.3%</i>		
Honeywell International, Inc.	357,031	74,230,315
<i>Interactive Media & Services — 3.4%</i>		
Alphabet, Inc., Class A	1,246,590	203,667,874
Alphabet, Inc., Class C	1,192,335	196,866,432
Meta Platforms, Inc., Class A	739,870	385,701,630
		<u>786,235,936</u>
<i>IT Services — 0.1%</i>		
Cognizant Technology Solutions Corp., Class A	272,631	21,202,513
MongoDB, Inc., Class A*	40,222	11,696,155
		<u>32,898,668</u>
<i>Life Sciences Tools & Services — 0.0%(b)</i>		
Illumina, Inc.*	87,262	11,466,227

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
<i>Machinery — 0.1%</i>		
PACCAR, Inc.	287,275	\$ 27,630,110
<i>Media — 0.6%</i>		
Charter Communications, Inc., Class A*	79,108	27,493,194
Comcast Corp., Class A	2,145,689	84,904,914
Trade Desk, Inc. (The), Class A*	243,988	25,504,066
		137,902,174
<i>Oil, Gas & Consumable Fuels — 0.1%</i>		
Diamondback Energy, Inc.	97,772	19,076,295
<i>Pharmaceuticals — 0.1%</i>		
AstraZeneca plc, ADR	319,161	27,964,887
<i>Professional Services — 0.5%</i>		
Automatic Data Processing, Inc.	224,384	61,909,790
Paychex, Inc.	197,440	25,904,128
Verisk Analytics, Inc., Class A	78,132	21,315,972
		109,129,890
<i>Real Estate Management & Development — 0.1%</i>		
CoStar Group, Inc.*	223,937	17,310,330
<i>Semiconductors & Semiconductor Equipment — 8.5%</i>		
Advanced Micro Devices, Inc.*	886,018	131,626,834
Analog Devices, Inc.	272,024	63,882,116
Applied Materials, Inc.	454,011	89,558,210
ARM Holdings plc, ADR*(c)	64,867	8,619,527
ASML Holding NV (Registered), ADR	49,902	45,104,921
Broadcom, Inc.	2,540,706	413,677,751
GLOBALFOUNDRIES, Inc.*	302,457	14,118,693
Intel Corp.	2,333,566	51,431,795
KLA Corp.	73,753	60,435,421
Lam Research Corp.	71,631	58,809,767
Marvell Technology, Inc.	474,457	36,172,602
Microchip Technology, Inc.	294,366	24,185,110
Micron Technology, Inc.	607,096	58,426,919
NVIDIA Corp.	5,220,890	623,217,639
NXP Semiconductors NV	140,266	35,958,592
ON Semiconductor Corp.*	235,823	18,363,537
QUALCOMM, Inc.	611,688	107,228,906
Texas Instruments, Inc.	499,167	106,991,455
		1,947,809,795
<i>Software — 5.6%</i>		
Adobe, Inc.*	245,682	141,122,198
ANSYS, Inc.*	47,958	15,414,660
Atlassian Corp., Class A*	87,252	14,448,931
Autodesk, Inc.*	117,959	30,480,606
Cadence Design Systems, Inc.*	149,156	40,112,523
CrowdStrike Holdings, Inc., Class A*	126,532	35,084,793
Datadog, Inc., Class A*	169,014	19,649,568
Fortinet, Inc.*	418,798	32,125,994
Intuit, Inc.	153,183	96,545,117

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (a) (continued)		
Microsoft Corp.	1,577,448	\$ 658,016,659
Palo Alto Networks, Inc.*	177,422	64,354,508
Roper Technologies, Inc.	58,617	32,497,851
Synopsys, Inc.*	83,943	43,615,104
Workday, Inc., Class A*	116,261	30,598,733
Zscaler, Inc.*	81,986	16,395,560
		1,270,462,805
<i>Specialty Retail — 0.3%</i>		
O'Reilly Automotive, Inc.*	32,259	36,451,702
Ross Stores, Inc.	183,789	27,680,462
		64,132,164
<i>Technology Hardware, Storage & Peripherals — 3.3%</i>		
Apple, Inc.	3,254,479	745,275,691
Super Micro Computer, Inc.*	31,493	13,784,486
		759,060,177
<i>Textiles, Apparel & Luxury Goods — 0.1%</i>		
Lululemon Athletica, Inc.*	66,206	17,178,471
<i>Trading Companies & Distributors — 0.1%</i>		
Fastenal Co.	313,818	21,427,493
<i>Wireless Telecommunication Services — 0.6%</i>		
T-Mobile US, Inc.	642,306	127,639,048
Total Common Stocks (Cost \$8,273,110,144)		
		8,132,207,277
Securities Lending Reinvestments (d) — 0.0% (b)		
Investment Companies — 0.0% (b)		
Invesco Government & Agency Portfolio, Institutional Class 5.19% (e) (Cost \$188,650)	188,650	188,650
	Principal Amount	
Short-Term Investments — 35.8%		
Repurchase Agreements (f) — 2.0%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$455,692,856 (Cost \$455,425,384)	\$ 455,425,384	455,425,384
U.S. Treasury Obligations (a) — 33.8%		
U.S. Treasury Bills		
5.27%, 9/5/2024 (g)	925,000,000	924,732,009
5.31%, 9/12/2024 (g)	200,000,000	199,739,250
5.21%, 9/19/2024 (g)	500,000,000	498,838,890
5.25%, 10/1/2024 (g)	500,000,000	497,988,960
5.27%, 10/3/2024 (g)	400,000,000	398,286,668
5.30%, 10/8/2024 (g)	800,000,000	796,017,776
5.28%, 10/10/2024 (g)	300,000,000	298,418,250
5.29%, 10/15/2024 (g)	400,000,000	397,617,668
5.15%, 10/17/2024 (g)	200,000,000	198,755,778
5.29%, 10/24/2024 (g)	400,000,000	397,106,224
5.28%, 11/5/2024 (g)	250,000,000	247,803,750

Investments	Principal Amount	Value
U.S. Treasury Obligations (a) (continued)		
U.S. Treasury Bills (continued)		
5.29%, 11/7/2024 (g)	\$ 200,000,000	\$ 198,188,576
5.23%, 11/12/2024 (g)	750,000,000	742,730,205
5.19%, 11/14/2024 (g)	100,000,000	99,002,000
5.28%, 11/21/2024 (g)	500,000,000	494,530,345
5.09%, 11/26/2024 (g)	280,000,000	276,758,241
5.08%, 12/3/2024 (g)	125,000,000	123,445,416
5.01%, 12/5/2024 (g)	250,000,000	246,841,875
5.25%, 12/26/2024 (g)	700,000,000	689,256,925
Total U.S. Treasury Obligations (Cost \$7,722,423,343)		7,726,058,806
Total Short-Term Investments (Cost \$8,177,848,727)		8,181,484,190
Total Investments — 71.4% (Cost \$16,451,147,521)		16,313,880,117
Other assets less liabilities — 28.6%		6,522,851,269
Net Assets — 100.0%		\$ 22,836,731,386

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$6,737,303,370.
- (b) Represents less than 0.05% of net assets.
- (c) The security or a portion of this security is on loan at August 31, 2024. The total value of securities on loan at August 31, 2024 was \$186,032, collateralized in the form of cash with a value of \$188,650 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- (d) The security was purchased with cash collateral held from securities on loan at August 31, 2024. The total value of securities purchased was \$188,650.
- (e) Rate shown is the 7-day yield as of August 31, 2024.
- (f) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (g) The rate shown was the current yield as of August 31, 2024.

Abbreviations

ADR American Depositary Receipt

Futures Contracts Purchased

UltraPro QQQ had the following open long futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
Nasdaq 100 E-Mini Index	5,340	9/20/2024	U.S. Dollar	\$ 2,095,736,400	\$ 59,084,788

Swap Agreements

UltraPro QQQ had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
5,213,627,065	5/6/2025	Bank of America NA	6.13%	Nasdaq-100 Index [®]	1,434,088,738
7,110,233,510	5/6/2025	Barclays Capital	6.13%	Nasdaq-100 Index [®]	327,714,355
8,008,161,396	11/6/2025	BNP Paribas SA	6.08%	Nasdaq-100 Index [®]	439,520,629
7,580,475,086	2/11/2025	Citibank NA	6.28%	Nasdaq-100 Index [®]	425,621,830
8,802,872,205	3/13/2025	Goldman Sachs International	6.23%	Nasdaq-100 Index [®]	1,148,825,006
4,868,271,692	1/26/2026	J.P. Morgan Securities Morgan Stanley & Co.	5.93%	Nasdaq-100 Index [®]	279,288,017
4,527,888,277	11/6/2025	International plc	6.18%	Nasdaq-100 Index [®]	429,541,462
2,486,918,863	4/7/2026	Nomura Global Financial	6.23%	Nasdaq-100 Index [®]	(14,749,185)
4,634,961,558	12/11/2025	Societe Generale	6.43%	Nasdaq-100 Index [®]	482,654,632
5,049,846,052	4/7/2025	UBS AG	6.53%	Nasdaq-100 Index [®]	1,456,195,292
58,283,255,704					6,408,700,776
				Total Unrealized Appreciation	6,423,449,961
				Total Unrealized Depreciation	(14,749,185)

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 56.5%			Common Stocks (continued)		
<i>Aerospace & Defense — 0.6%</i>			XPEL, Inc.*(b)	2,703	\$ 117,013
AAR Corp.*	3,689	\$ 242,662			3,549,022
AeroVironment, Inc.*	2,801	570,732	<i>Automobiles — 0.0%(c)</i>		
AerSale Corp.*	3,594	18,293	Canoo, Inc.*(a)	6,361	9,669
Archer Aviation, Inc., Class A*(a)	24,996	84,986	Livewire Group, Inc.*(a)	1,947	12,811
Astronics Corp.*	3,068	68,785	Winnebago Industries, Inc.	3,062	182,679
Byrna Technologies, Inc.*	1,851	21,453			205,159
Cadre Holdings, Inc.	2,785	100,956	<i>Banks — 5.7%</i>		
Ducommun, Inc.*	1,453	94,561	1st Source Corp.	1,965	120,739
Eve Holding, Inc.*(a)	1,905	5,353	ACNB Corp.	887	37,272
Intuitive Machines, Inc.*(a)	3,047	15,144	Amalgamated Financial Corp.	1,914	63,143
Kratos Defense & Security Solutions, Inc.*	15,844	363,461	Amerant Bancorp, Inc., Class A	3,174	70,018
Leonardo DRS, Inc.*	7,884	225,009	Ameris Bancorp	7,048	434,368
Mercury Systems, Inc.*	5,868	222,397	Ames National Corp.	937	17,784
Moog, Inc., Class A	3,040	600,096	Arrow Financial Corp.	1,760	53,662
National Presto Industries, Inc.	557	43,608	Associated Banc-Corp.	16,033	366,835
Park Aerospace Corp.	1,990	26,885	Atlantic Union Bankshares Corp.	9,574	379,896
Redwire Corp.*	2,405	16,234	Axos Financial, Inc.*	5,852	406,304
Rocket Lab USA, Inc.*(a)	37,250	233,558	Banc of California, Inc.	14,878	211,565
Terran Orbital Corp.*(a)	16,506	4,044	BancFirst Corp.	2,133	226,951
Triumph Group, Inc.*	6,910	96,256	Bancorp, Inc. (The)*	5,356	280,654
V2X, Inc.*	1,316	74,551	Bank First Corp.	1,045	98,272
Virgin Galactic Holdings, Inc.*(a)	2,017	13,494	Bank of Hawaii Corp.	4,188	277,958
VirTra, Inc.*	1,134	7,621	Bank of Marin Bancorp	1,715	36,684
		3,150,139	Bank of NT Butterfield & Son Ltd. (The)	4,979	190,447
<i>Air Freight & Logistics — 0.1%</i>			Bank7 Corp.	427	17,136
Air Transport Services Group, Inc.*	5,490	92,561	BankUnited, Inc.	7,985	306,864
Forward Air Corp.(a)	2,679	85,112	Bankwell Financial Group, Inc.	691	21,062
Hub Group, Inc., Class A	6,536	308,042	Banner Corp.	3,672	218,741
Radiant Logistics, Inc.*	3,802	24,219	Bar Harbor Bankshares	1,599	51,264
		509,934	BayCom Corp.	1,139	26,231
<i>Automobile Components — 0.7%</i>			BCB Bancorp, Inc.	1,598	19,831
Adient plc*	9,736	220,228	Berkshire Hills Bancorp, Inc.	4,649	128,033
American Axle & Manufacturing Holdings, Inc.*	12,308	79,140	Blue Foundry Bancorp*	2,220	24,575
Cooper-Standard Holdings, Inc.*	1,806	27,903	Bridgewater Bancshares, Inc.*	2,158	31,118
Dana, Inc.	13,983	157,868	Brookline Bancorp, Inc.	9,444	96,612
Dorman Products, Inc.*	2,809	318,597	Burke & Herbert Financial Services Corp.	1,389	92,007
Fox Factory Holding Corp.*	4,525	183,172	Business First Bancshares, Inc.	2,581	63,028
Gentherm, Inc.*	3,364	170,017	Byline Bancorp, Inc.	3,332	92,463
Goodyear Tire & Rubber Co. (The)*	30,508	269,081	Cadence Bank	19,506	629,654
Holley, Inc.*	4,986	16,105	California BanCorp*	2,606	39,025
LCI Industries	2,655	312,865	Camden National Corp.	1,555	62,169
Luminar Technologies, Inc., Class A*(a)	35,901	36,619	Capital Bancorp, Inc.	984	25,171
Modine Manufacturing Co.*	5,529	672,050	Capital City Bank Group, Inc.	1,473	50,848
Patrick Industries, Inc.	2,314	299,015	Capitol Federal Financial, Inc.	13,281	79,819
Phinia, Inc.	4,863	233,229	Carter Bankshares, Inc.*	2,443	42,264
Solid Power, Inc.*	16,697	23,877	Cathay General Bancorp	7,456	327,989
Standard Motor Products, Inc.	2,318	74,895	Central Pacific Financial Corp.	2,858	78,624
Stoneridge, Inc.*	2,919	41,858	Chemung Financial Corp.	350	16,338
Visteon Corp.*	2,919	295,490	ChoiceOne Financial Services, Inc.	753	23,456
			Citizens & Northern Corp.	1,591	32,043
			Citizens Financial Services, Inc.	485	27,597
			City Holding Co.	1,570	186,422
			Civista Bancshares, Inc.	1,643	27,882

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
CNB Financial Corp.	2,208	\$ 53,676	Greene County Bancorp, Inc.	749	\$ 25,533
Coastal Financial Corp.*	1,202	64,511	Guaranty Bancshares, Inc.	852	29,641
Colony Bankcorp, Inc.	1,775	26,643	Hancock Whitney Corp.	9,294	499,367
Columbia Financial, Inc.*	2,924	51,930	Hanmi Financial Corp.	3,218	63,749
Community Financial System, Inc.	5,605	342,802	HarborOne Bancorp, Inc.	4,254	56,153
Community Trust Bancorp, Inc.	1,646	83,123	HBT Financial, Inc.	1,371	30,738
Community West Bancshares	1,811	36,944	Heartland Financial USA, Inc.	4,538	253,039
ConnectOne Bancorp, Inc.	3,880	97,000	Heritage Commerce Corp.	6,378	64,928
CrossFirst Bankshares, Inc.*	4,861	84,581	Heritage Financial Corp.	3,667	83,754
Customers Bancorp, Inc.*	3,171	164,321	Hilltop Holdings, Inc.	4,989	163,889
CVB Financial Corp.	14,186	261,306	Hingham Institution For Savings (The)(a)	167	42,914
Dime Community Bancshares, Inc.	3,794	98,682	Home Bancorp, Inc.	763	34,076
Eagle Bancorp, Inc.	3,161	68,815	Home BancShares, Inc.	20,179	561,783
Eastern Bankshares, Inc.	20,660	350,600	HomeStreet, Inc.	1,959	31,344
Enterprise Bancorp, Inc.	1,046	32,416	HomeTrust Bancshares, Inc.	1,579	57,570
Enterprise Financial Services Corp.	3,967	209,894	Hope Bancorp, Inc.	12,412	158,749
Equity Bancshares, Inc., Class A	1,556	63,469	Horizon Bancorp, Inc.	4,639	74,317
Esquire Financial Holdings, Inc.	755	46,455	Independent Bank Corp.	2,134	72,300
ESSA Bancorp, Inc.	900	16,596	Independent Bank Corp.	4,543	287,617
Farmers & Merchants Bancorp, Inc.	1,362	37,441	Independent Bank Group, Inc.	3,880	225,894
Farmers National Banc Corp.	3,897	60,598	International Bancshares Corp.	5,790	365,812
FB Financial Corp.	3,802	183,332	Investar Holding Corp.	990	18,434
Fidelity D&D Bancorp, Inc.	508	27,422	John Marshall Bancorp, Inc.	1,342	26,827
Financial Institutions, Inc.	1,625	42,283	Kearny Financial Corp.	5,862	39,920
First Bancorp	4,288	182,154	Lakeland Financial Corp.	2,664	181,552
First Bancorp	17,624	376,801	LCNB Corp.	1,327	21,232
First Bancorp, Inc. (The)	1,145	31,934	LINKBANCORP, Inc.	2,369	14,901
First Bancshares, Inc. (The)	3,290	112,715	Live Oak Bancshares, Inc.	3,713	159,622
First Bank	2,256	34,720	Mercantile Bank Corp.	1,686	77,522
First Busey Corp.	5,708	154,401	Metrocity Bankshares, Inc.	1,978	60,626
First Business Financial Services, Inc.	840	38,111	Metropolitan Bank Holding Corp.*	1,134	58,639
First Commonwealth Financial Corp.	10,831	186,510	Mid Penn Bancorp, Inc.	1,600	48,336
First Community Bankshares, Inc.	1,834	80,916	Middlefield Banc Corp.	779	21,789
First Financial Bancorp	10,109	267,585	Midland States Bancorp, Inc.	2,249	51,210
First Financial Bankshares, Inc.	13,934	509,566	MidWestOne Financial Group, Inc.	1,558	45,525
First Financial Corp.	1,227	54,847	MVB Financial Corp.	1,229	25,809
First Financial Northwest, Inc.	750	17,025	National Bank Holdings Corp., Class A	3,953	173,181
First Foundation, Inc.	5,605	39,459	National Bankshares, Inc.	614	18,543
First Internet Bancorp	869	31,536	NB Bancorp, Inc.*	4,169	78,711
First Interstate BancSystem, Inc., Class A	8,391	260,541	NBT Bancorp, Inc.	4,928	241,275
First Merchants Corp.	6,244	243,516	New York Community Bancorp, Inc.	27,154	294,349
First Mid Bancshares, Inc.	2,450	98,686	Nicolet Bankshares, Inc.	1,423	139,881
First of Long Island Corp. (The)	2,290	29,243	Northeast Bank	713	50,630
First Western Financial, Inc.*	854	16,431	Northeast Community Bancorp, Inc.	1,317	30,080
Five Star Bancorp	1,743	50,808	Northfield Bancorp, Inc.	4,200	50,904
Flushing Financial Corp.	2,949	43,055	Northrim Bancorp, Inc.	570	39,313
FS Bancorp, Inc.	710	31,119	Northwest Bancshares, Inc.	13,644	188,969
Fulton Financial Corp.	19,129	370,146	Norwood Financial Corp.(a)	801	21,819
FVCBankcorp, Inc.*	1,759	21,688	Oak Valley Bancorp	728	19,416
German American Bancorp, Inc.	3,050	122,336	OceanFirst Financial Corp.	6,156	110,008
Glacier Bancorp, Inc.	12,199	577,013	OFB Bancorp	4,977	228,892
Great Southern Bancorp, Inc.	927	55,212	Old National Bancorp	33,691	668,766
			Old Second Bancorp, Inc.	4,665	79,445
			Orange County Bancorp, Inc.	548	31,483
			Origin Bancorp, Inc.	3,143	105,196

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Orrstown Financial Services, Inc.	1,964	\$ 70,311	United Bankshares, Inc.	14,156	\$ 550,244
Pacific Premier Bancorp, Inc.	10,261	263,708	United Community Banks, Inc.	12,804	390,138
Park National Corp.	1,546	271,771	Unity Bancorp, Inc.	772	26,194
Parke Bancorp, Inc.	1,126	23,083	Univest Financial Corp.	3,099	88,198
Pathward Financial, Inc.	2,735	188,223	USCB Financial Holdings, Inc.	1,122	16,751
PCB Bancorp	1,168	22,496	Valley National Bancorp	46,210	401,103
Peapack-Gladstone Financial Corp.	1,793	51,208	Veritex Holdings, Inc.	5,620	141,568
Peoples Bancorp of North Carolina, Inc.	488	14,206	Virginia National Bankshares Corp.	498	19,781
Peoples Bancorp, Inc.	3,703	118,496	WaFd, Inc.	7,150	262,191
Peoples Financial Services Corp.	985	46,896	Washington Trust Bancorp, Inc.	1,811	59,401
Pioneer Bancorp, Inc.*	1,249	13,739	WesBanco, Inc.	6,163	198,510
Plumas Bancorp	588	23,985	West Bancorp, Inc.	1,727	34,454
Ponce Financial Group, Inc.*	2,069	23,462	Westamerica Bancorp	2,752	142,526
Preferred Bank	1,328	110,025	WSFS Financial Corp.	6,418	351,321
Premier Financial Corp.	3,783	94,802			28,751,100
Primis Financial Corp.	2,164	26,293	<i>Beverages — 0.2%</i>		
Princeton Bancorp, Inc.	542	20,184	Duckhorn Portfolio, Inc. (The)*	5,690	36,018
Provident Bancorp, Inc.*	1,678	18,508	MGP Ingredients, Inc.	1,517	135,908
Provident Financial Services, Inc.	13,479	257,045	National Beverage Corp.	2,517	113,668
QCR Holdings, Inc.	1,755	135,363	Primo Water Corp.	16,906	373,622
RBB Bancorp	1,822	41,833	Vita Coco Co., Inc. (The)*	4,200	109,704
Red River Bancshares, Inc.	505	26,821			768,920
Renasant Corp.	5,927	207,445	<i>Biotechnology — 5.1%</i>		
Republic Bancorp, Inc., Class A	887	56,679	2seventy bio, Inc.*(a)	5,234	25,490
S&T Bancorp, Inc.	4,083	175,447	4D Molecular Therapeutics, Inc.*	5,335	80,078
Sandy Spring Bancorp, Inc.	4,706	147,298	89bio, Inc.*	8,675	82,412
Seacoast Banking Corp. of Florida	9,046	247,499	Absci Corp.*	8,553	37,633
ServisFirst Bancshares, Inc.	5,431	440,237	ACADIA Pharmaceuticals, Inc.*	12,811	212,406
Shore Bancshares, Inc.	3,282	46,604	ACELYRIN, Inc.*	7,815	37,356
Sierra Bancorp	1,413	42,574	Achieve Life Sciences, Inc.*	3,686	16,182
Simmons First National Corp., Class A	13,288	284,629	Acrivon Therapeutics, Inc.*	1,264	11,995
SmartFinancial, Inc.	1,700	49,691	Actinium Pharmaceuticals, Inc.*	3,217	6,402
South Plains Financial, Inc.	1,259	43,952	Acumen Pharmaceuticals, Inc.*	4,492	12,308
Southern First Bancshares, Inc.*	823	26,731	ADC Therapeutics SA*(a)	7,495	21,735
Southern Missouri Bancorp, Inc.	1,019	58,929	ADMA Biologics, Inc.*	24,115	417,431
Southern States Bancshares, Inc.	893	27,879	Adverum Biotechnologies, Inc.*	2,229	15,469
Southside Bancshares, Inc.	3,076	105,291	Aerovate Therapeutics, Inc.*	1,445	2,789
SouthState Corp.	8,143	790,604	Agenus, Inc.(a)	2,173	11,191
Stellar Bancorp, Inc.	5,261	143,467	Agios Pharmaceuticals, Inc.*	6,049	277,710
Sterling Bancorp, Inc.*	2,279	13,195	Akebia Therapeutics, Inc.*(a)	22,276	34,528
Stock Yards Bancorp, Inc.	2,743	166,226	Akero Therapeutics, Inc.*	7,258	197,418
Texas Capital Bancshares, Inc.*	4,963	333,613	Aldeyra Therapeutics, Inc.*	5,333	30,691
Third Coast Bancshares, Inc.*	1,213	31,065	Alector, Inc.*	8,641	45,624
Timberland Bancorp, Inc.	806	25,171	Alkermes plc*	18,030	512,953
Tompkins Financial Corp.	1,361	83,484	Allogene Therapeutics, Inc.*	11,263	29,622
Towne Bank	7,527	260,811	Altimmune, Inc.*(a)	7,602	50,933
TriCo Bancshares	3,427	155,791	ALX Oncology Holdings, Inc.*	3,536	8,203
Triumph Financial, Inc.*	2,364	198,529	Amicus Therapeutics, Inc.*	31,415	364,728
TrustCo Bank Corp.	1,989	69,297	AnaptysBio, Inc.*	2,095	79,799
Trustmark Corp.	6,514	216,981	Anavex Life Sciences Corp.*(a)	7,792	46,908
UMB Financial Corp.	4,802	497,439	Anika Therapeutics, Inc.*	1,568	40,298
			Annexon, Inc.*	9,018	51,403
			Apogee Therapeutics, Inc.*	3,872	198,130
			Applied Therapeutics, Inc.*	10,296	65,277
			Arbutus Biopharma Corp.*	14,934	57,795
			Arcellx, Inc.*	4,618	317,441

SCHEDULE OF PORTFOLIO INVESTMENTS

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Arcturus Therapeutics Holdings, Inc.*	2,451	\$ 51,716	Eliem Therapeutics, Inc.*(a)	782	\$ 5,466
Arcus Biosciences, Inc.*	5,824	99,707	Enanta Pharmaceuticals, Inc.*	2,150	27,692
Arcutis Biotherapeutics, Inc.*	11,377	123,782	Entrada Therapeutics, Inc.*	2,646	46,834
Ardelyx, Inc.*	24,881	153,765	Erasca, Inc.*	12,075	34,897
ArriVent Biopharma, Inc.*	1,048	28,013	Fate Therapeutics, Inc.*	10,718	39,335
Arrowhead Pharmaceuticals, Inc.*	12,782	304,595	Fennec Pharmaceuticals, Inc.*	2,512	13,992
ARS Pharmaceuticals, Inc.*(a)	5,270	68,405	Fibrobiologics, Inc.*(a)	2,725	4,414
Astria Therapeutics, Inc.*	4,822	58,973	Foghorn Therapeutics, Inc.*	2,703	22,381
Atossa Therapeutics, Inc.*(a)	13,545	18,557	G1 Therapeutics, Inc.*	5,285	37,576
Aura Biosciences, Inc.*	4,964	39,464	Galectin Therapeutics, Inc.*	2,180	5,875
Aurinia Pharmaceuticals, Inc.*	15,370	104,670	Generation Bio Co.*	5,295	13,979
Avid Bioservices, Inc.*	6,657	70,165	Geron Corp.*	61,651	292,842
Avidity Biosciences, Inc.*	11,556	508,464	Greenwich Lifesciences, Inc.*(a)	639	8,959
Avita Medical, Inc.*	2,736	25,609	Gyre Therapeutics, Inc.*	746	10,272
Beam Therapeutics, Inc.*	8,187	218,429	Halozyme Therapeutics, Inc.*	13,356	852,781
BioCryst Pharmaceuticals, Inc.*	22,125	192,266	Heron Therapeutics, Inc.*(a)	12,571	24,262
Biohaven Ltd.*	8,039	316,737	HilleVax, Inc.*(a)	3,377	6,315
Biomea Fusion, Inc.*	2,960	21,697	Humacyte, Inc.*	9,415	56,961
Black Diamond Therapeutics, Inc.*	3,974	24,241	Ideaya Biosciences, Inc.*	8,775	346,612
Bluebird Bio, Inc.*(a)	20,520	11,522	IGM Biosciences, Inc.*(a)	1,625	16,559
Blueprint Medicines Corp.*	6,729	642,889	ImmunityBio, Inc.*(a)	15,173	59,933
Boundless Bio, Inc.*	677	2,451	Immunome, Inc.*(a)	5,500	83,490
Bridgebio Pharma, Inc.*	15,050	419,142	Immunovant, Inc.*	6,217	192,105
C4 Therapeutics, Inc.*(a)	6,276	39,664	Inhibrx Biosciences, Inc.*	1,122	16,336
Cabaletta Bio, Inc.*	4,605	25,926	Inmune Bio, Inc.*(a)	1,305	8,639
Candel Therapeutics, Inc.*	2,124	14,337	Inovio Pharmaceuticals, Inc.*	2,719	19,631
Capricor Therapeutics, Inc.*(a)	2,717	12,417	Inozyme Pharma, Inc.*	5,534	30,658
Cardiff Oncology, Inc.*(a)	4,197	9,695	Insmed, Inc.*	16,629	1,271,633
CareDx, Inc.*	5,340	164,098	Intellia Therapeutics, Inc.*	10,311	231,379
Cargo Therapeutics, Inc.*	2,104	39,681	Invivyd, Inc.*	8,492	7,220
Caribou Biosciences, Inc.*	8,810	19,030	Iovance Biotherapeutics, Inc.*	27,107	316,068
Cartesian Therapeutics, Inc.*(a)	776	10,833	Ironwood Pharmaceuticals, Inc., Class A*	15,147	76,644
Catalyst Pharmaceuticals, Inc.*	12,460	252,315	iTeos Therapeutics, Inc.*	2,775	46,759
Celcuity, Inc.*	2,502	39,932	Janux Therapeutics, Inc.*	3,001	140,987
Celldex Therapeutics, Inc.*	6,918	285,921	Jasper Therapeutics, Inc. (Registered)*	1,211	26,400
Century Therapeutics, Inc.*	4,913	8,647	KalVista Pharmaceuticals, Inc.*	4,079	54,618
CervoMed, Inc.*	578	10,762	Keros Therapeutics, Inc.*	3,153	142,989
CG oncology, Inc.*	2,492	91,905	Kiniksa Pharmaceuticals International plc, Class A*	3,994	106,800
Cibus, Inc., Class A*(a)	1,600	10,832	Kodiak Sciences, Inc.*	3,496	8,775
Cogent Biosciences, Inc.*	9,825	105,520	Korro Bio, Inc.*(a)	654	31,209
Coherus Biosciences, Inc.*	11,788	16,385	Krystal Biotech, Inc.*	2,655	518,044
Compass Therapeutics, Inc.*	10,923	17,258	Kura Oncology, Inc.*	7,764	163,510
Corbus Pharmaceuticals Holdings, Inc.*	1,088	66,564	Kymera Therapeutics, Inc.*	4,761	230,242
Crinetics Pharmaceuticals, Inc.*	8,332	442,096	Kyverna Therapeutics, Inc.*	1,799	14,446
Cullinan Therapeutics, Inc.*	4,137	81,085	Larimar Therapeutics, Inc.*	4,505	35,635
Cytokinetics, Inc.*	11,958	682,563	LENZ Therapeutics, Inc.	1,346	31,483
Day One Biopharmaceuticals, Inc.*	5,556	76,895	Lexeo Therapeutics, Inc.*	1,096	12,615
Denali Therapeutics, Inc.*	13,309	325,272	Lexicon Pharmaceuticals, Inc.*(a)	12,291	21,263
Design Therapeutics, Inc.*	3,362	15,969	Lineage Cell Therapeutics, Inc.*(a)	15,820	13,983
Dianthus Therapeutics, Inc.*(a)	2,561	73,834	Lyell Immunopharma, Inc.*	17,207	24,950
Disc Medicine, Inc.*	1,761	89,494	MacroGenics, Inc.*	6,585	23,113
Dynavax Technologies Corp.*	14,107	158,281	Madrigal Pharmaceuticals, Inc.*	1,878	464,110
Dyne Therapeutics, Inc.*	8,640	398,218	MannKind Corp.*	28,389	177,715
Editas Medicine, Inc.*	8,874	33,189	MeiraGTx Holdings plc*	4,153	16,903
Elevation Oncology, Inc.*	5,588	4,347	Mersana Therapeutics, Inc.*	12,150	19,197

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Metagenomi, Inc.*	677	\$ 2,011	Syndax Pharmaceuticals, Inc.*	8,798	\$ 180,799
MiMedx Group, Inc.*	12,692	86,813	Tango Therapeutics, Inc.*	5,109	60,439
Mineralys Therapeutics, Inc.*	3,056	37,925	Taysha Gene Therapies, Inc.*	17,128	38,367
Mirum Pharmaceuticals, Inc.*	4,198	180,976	Tenaya Therapeutics, Inc.*	5,906	15,828
Monte Rosa Therapeutics, Inc.*	3,265	20,145	Tevogen Bio Holdings, Inc.*	2,346	1,224
Myriad Genetics, Inc.*	9,573	271,203	TG Therapeutics, Inc.*	14,950	351,175
Neurogene, Inc.*(a)	1,103	41,274	Tourmaline Bio, Inc.(a)	2,469	41,603
Nkarta, Inc.*	5,665	30,081	Traverse Therapeutics, Inc.*	7,890	74,718
Novavax, Inc.*	15,122	187,210	TScan Therapeutics, Inc.*	4,112	23,151
Nurix Therapeutics, Inc.*	6,483	163,372	Twist Bioscience Corp.*	6,156	266,185
Nuvalent, Inc., Class A*	3,420	291,145	Tyra Biosciences, Inc.*(a)	2,173	49,457
Ocugen, Inc.*(a)	27,399	35,619	UroGen Pharma Ltd.*(a)	3,677	51,147
Olema Pharmaceuticals, Inc.*	4,275	50,445	Vanda Pharmaceuticals, Inc.*	6,104	32,290
Organogenesis Holdings, Inc., Class A*	7,727	22,254	Vaxcyte, Inc.*	11,690	944,084
ORIC Pharmaceuticals, Inc.*	6,591	68,349	Vera Therapeutics, Inc., Class A*	4,173	157,823
Outlook Therapeutics, Inc.*(a)	840	6,174	Veracyte, Inc.*	8,225	259,499
Ovid therapeutics, Inc.*	6,307	7,127	Verastem, Inc.*(a)	2,721	6,802
PepGen, Inc.*	1,665	16,034	Vericel Corp.*	5,187	267,909
Perspective Therapeutics, Inc.*	5,042	79,664	Verve Therapeutics, Inc.*	7,603	50,940
Poseida Therapeutics, Inc., Class A*	7,351	21,024	Vir Biotechnology, Inc.*	9,586	79,180
Praxis Precision Medicines, Inc.*	1,846	98,115	Viridian Therapeutics, Inc.*	6,703	98,400
Precigen, Inc.*	13,555	14,910	Voyager Therapeutics, Inc.*	4,926	32,315
Prelude Therapeutics, Inc.*	1,414	7,353	Werewolf Therapeutics, Inc.*	3,267	7,057
Prime Medicine, Inc.*(a)	6,072	25,988	X4 Pharmaceuticals, Inc.*	17,994	12,596
ProKidney Corp., Class A*(a)	6,750	16,200	XBiotech, Inc.*	1,982	12,685
Protagonist Therapeutics, Inc.*	6,257	268,363	Xencor, Inc.*	6,362	111,271
Prothena Corp. plc*	4,551	101,351	XOMA Royalty Corp.*	859	25,126
PTC Therapeutics, Inc.*	8,153	287,964	Y-mAbs Therapeutics, Inc.*	3,937	56,338
Puma Biotechnology, Inc.*	4,430	11,075	Zentalis Pharmaceuticals, Inc.*	6,118	21,229
Pyxis Oncology, Inc.*	5,229	19,818	Zura Bio Ltd., Class A*(a)	2,142	8,846
Q32 Bio, Inc.*	646	28,088	Zymeworks, Inc.*	5,984	70,192
RAPT Therapeutics, Inc.*	3,214	6,605			25,505,069
Recursion Pharmaceuticals, Inc., Class A*(a)	22,133	161,128	<i>Broadline Retail — 0.0%(c)</i>		
REGENXBIO, Inc.*	4,931	60,257	1stdibs.com, Inc.*	2,723	13,370
Regulus Therapeutics, Inc.*	6,763	11,362	ContextLogic, Inc., Class A*	1	6
Relay Therapeutics, Inc.*	10,649	72,307	Groupon, Inc., Class A*(a)	2,451	33,995
Renovaro, Inc.*(a)	5,221	3,125	Qurate Retail, Inc., Class B*	105	416
Replimune Group, Inc.*	5,386	54,776	Savers Value Village, Inc.*	2,506	22,178
REVOLUTION Medicines, Inc.*	16,314	695,466			69,965
Rhythm Pharmaceuticals, Inc.*	5,862	277,214	<i>Building Products — 0.8%</i>		
Rigel Pharmaceuticals, Inc.*	1,865	25,066	American Woodmark Corp.*	1,695	151,889
Rocket Pharmaceuticals, Inc.*	7,044	132,779	Apogee Enterprises, Inc.	2,344	156,532
Sage Therapeutics, Inc.*	5,764	48,591	AZZ, Inc.	3,144	261,486
Sana Biotechnology, Inc.*	14,153	85,626	Caesarstone Ltd.*	2,216	10,858
Savara, Inc.*	10,383	44,335	CSW Industrials, Inc.	1,659	560,128
Scholar Rock Holding Corp.*	7,336	68,225	Gibraltar Industries, Inc.*	3,274	228,100
Sera Prognostics, Inc., Class A*	2,955	21,719	Griffon Corp.	4,137	273,828
Shattuck Labs, Inc.*(a)	4,190	15,042	Insteel Industries, Inc.	2,006	69,006
Skye Bioscience, Inc.*	1,843	11,408	Janus International Group, Inc.*	15,192	166,960
Soleno Therapeutics, Inc.*	2,353	115,179	JELD-WEN Holding, Inc.*	9,197	130,965
Solid Biosciences, Inc.*	2,411	21,530	Masterbrand, Inc.*	13,563	217,551
SpringWorks Therapeutics, Inc.*	7,357	306,860	Quanex Building Products Corp.	4,741	130,994
Spyre Therapeutics, Inc.*	3,706	106,547	Resideo Technologies, Inc.*	15,635	315,202
Stoke Therapeutics, Inc.*	3,808	55,406	Tecnoglass, Inc.	2,407	149,162
Summit Therapeutics, Inc.*(a)	9,373	121,662	UFP Industries, Inc.	6,481	788,543
Sutro Biopharma, Inc.*	8,766	40,061			

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Zurn Elkay Water Solutions Corp.	15,583	\$ 505,357	Kronos Worldwide, Inc.	2,332	\$ 26,958
		4,116,561	LSB Industries, Inc.*	5,711	45,288
<i>Capital Markets — 1.0%</i>			Mativ Holdings, Inc.	5,780	109,589
AITi Global, Inc.*	3,610	14,512	Minerals Technologies, Inc.	3,437	264,993
Artisan Partners Asset Management, Inc., Class A	6,743	280,441	Northern Technologies International Corp.	840	11,037
AssetMark Financial Holdings, Inc.*	2,442	85,836	Orion SA	6,163	114,940
B Riley Financial, Inc.(a)	2,185	10,739	Perimeter Solutions SA*	14,326	167,757
BGC Group, Inc., Class A	39,567	390,922	PureCycle Technologies, Inc.*(a)	13,199	80,514
BrightSphere Investment Group, Inc.	2,961	72,219	Quaker Chemical Corp.	1,496	253,228
Cohen & Steers, Inc.	2,945	263,165	Rayonier Advanced Materials, Inc.*	6,851	54,671
Diamond Hill Investment Group, Inc.	290	45,829	Sensient Technologies Corp.	4,511	351,136
Donnelley Financial Solutions, Inc.*	2,801	186,715	Stepan Co.	2,286	177,462
Forge Global Holdings, Inc.*	12,283	17,196	Tronox Holdings plc	12,717	177,148
GCM Grosvenor, Inc., Class A	4,437	48,319	Valhi, Inc.	260	7,594
Hamilton Lane, Inc., Class A	4,113	628,631			5,603,431
MarketWise, Inc.	4,129	3,266	<i>Commercial Services & Supplies — 1.0%</i>		
Moelis & Co., Class A	7,569	505,533	ABM Industries, Inc.	6,770	386,905
Open Lending Corp.*	10,940	63,014	ACCO Brands Corp.	10,009	54,849
P10, Inc., Class A	4,457	44,793	ACV Auctions, Inc., Class A*	15,847	296,497
Patria Investments Ltd., Class A	5,888	67,830	Aris Water Solutions, Inc., Class A	2,871	48,290
Perella Weinberg Partners, Class A	5,625	109,969	Bridger Aerospace Group Holdings, Inc.*(a)	960	2,582
Piper Sandler Cos.	1,860	507,222	BrightView Holdings, Inc.*	4,733	75,586
PJT Partners, Inc., Class A	2,530	312,455	Brink's Co. (The)	4,812	533,795
Silvercrest Asset Management Group, Inc., Class A	1,020	16,524	Casella Waste Systems, Inc., Class A*	6,127	660,858
StepStone Group, Inc., Class A	5,734	313,650	CECO Environmental Corp.*	3,132	90,671
StoneX Group, Inc.*	2,932	242,946	Cimpres plc*	1,934	191,234
Value Line, Inc.	84	3,483	CompX International, Inc.	167	4,988
Victory Capital Holdings, Inc., Class A	4,404	240,326	CoreCivic, Inc.*	11,811	162,756
Virtus Investment Partners, Inc.	722	152,819	Deluxe Corp.	4,741	97,617
WisdomTree, Inc.	14,939	151,481	Driven Brands Holdings, Inc.*	6,414	91,977
		4,779,835	Ennis, Inc.	2,723	65,107
<i>Chemicals — 1.1%</i>			Enviri Corp.*	8,486	101,408
AdvanSix, Inc.	2,736	80,876	GEO Group, Inc. (The)*	13,304	184,526
American Vanguard Corp.	2,699	15,492	Healthcare Services Group, Inc.*	7,880	85,813
Arcadium Lithium plc*	116,028	314,436	HNI Corp.	5,029	270,812
Arq, Inc.*	2,649	18,066	Interface, Inc., Class A	6,145	116,018
ASP Isotopes, Inc.*(a)	4,244	10,058	LanzaTech Global, Inc.*	11,970	17,835
Aspen Aerogels, Inc.*	6,239	178,997	Liquidity Services, Inc.*	2,297	50,006
Avient Corp.	9,671	475,136	Matthews International Corp., Class A	3,182	80,600
Balchem Corp.	3,459	612,347	MillerKnoll, Inc.	7,664	225,705
Cabot Corp.	5,806	610,269	Montrose Environmental Group, Inc.*	3,403	111,959
Core Molding Technologies, Inc.*	809	14,441	NL Industries, Inc.	901	5,965
Ecovyst, Inc.*	12,460	89,463	OPENLANE, Inc.*	11,496	199,226
Hawkins, Inc.	2,071	262,333	Perma-Fix Environmental Services, Inc.*	1,347	14,817
HB Fuller Co.	5,860	501,968	Pitney Bowes, Inc.	17,193	121,555
Ingevity Corp.*	3,898	154,088	Quad/Graphics, Inc.	3,221	15,106
Innospec, Inc.	2,669	307,629	Quest Resource Holding Corp.*	1,846	16,319
Intrepid Potash, Inc.*	1,170	28,876	Steelcase, Inc., Class A	9,912	140,156
Koppers Holdings, Inc.	2,189	86,641	UniFirst Corp.	1,610	305,401
			Viad Corp.*	2,189	75,323
			Virco Mfg. Corp.	1,120	17,394

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
VSE Corp.	1,464	\$ 136,196
		5,055,852
<i>Communications Equipment — 0.4%</i>		
ADTRAN Holdings, Inc.*	8,434	47,062
Applied Optoelectronics, Inc.*(a)	3,962	44,969
Aviat Networks, Inc.*	1,219	33,461
Calix, Inc.*	6,294	234,389
Clearfield, Inc.*	1,336	49,833
CommScope Holding Co., Inc.*	22,603	87,248
Digi International, Inc.*	3,825	112,684
Extreme Networks, Inc.*	13,453	211,885
Harmonic, Inc.*	11,824	170,857
Infinera Corp.*	21,330	134,166
NETGEAR, Inc.*	3,023	49,063
NetScout Systems, Inc.*	7,407	159,102
Ribbon Communications, Inc.*	9,698	33,070
Viasat, Inc.*	12,992	203,974
Viavi Solutions, Inc.*	23,576	202,989
		1,774,752
<i>Construction & Engineering — 0.9%</i>		
Ameresco, Inc., Class A*	3,447	104,961
Arcosa, Inc.	5,194	475,199
Argan, Inc.	1,327	105,244
Bowman Consulting Group Ltd., Class A*	1,429	34,296
Centuri Holdings, Inc.*	1,467	25,086
Concrete Pumping Holdings, Inc.*	2,548	16,536
Construction Partners, Inc., Class A*	4,598	303,376
Dycor Industries, Inc.*	3,040	534,918
Fluor Corp.*	18,282	915,380
Granite Construction, Inc.	4,717	354,530
Great Lakes Dredge & Dock Corp.*	7,062	70,267
IES Holdings, Inc.*	893	166,571
Limbach Holdings, Inc.*	1,094	70,705
Matrix Service Co.*	2,831	28,197
MYR Group, Inc.*	1,782	179,626
Northwest Pipe Co.*	1,037	45,607
Orion Group Holdings, Inc.*	3,281	24,804
Primoris Services Corp.	5,722	322,950
Southland Holdings, Inc.*	1,077	4,416
Sterling Infrastructure, Inc.*	3,237	386,919
Tutor Perini Corp.*	4,630	110,981
		4,280,569
<i>Construction Materials — 0.2%</i>		
Knife River Corp.*	6,083	479,766
Smith-Midland Corp.*	484	16,800
Summit Materials, Inc., Class A*	12,966	525,123
United States Lime & Minerals, Inc.	1,129	92,273
		1,113,962
<i>Consumer Finance — 0.5%</i>		
Atlanticus Holdings Corp.*	592	20,927
Bread Financial Holdings, Inc.	5,324	309,697

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Consumer Portfolio Services, Inc.*	911	\$ 7,516
Encore Capital Group, Inc.*	2,510	125,701
Enova International, Inc.*	2,802	240,215
FirstCash Holdings, Inc.	4,192	503,417
Green Dot Corp., Class A*	5,693	63,591
LendingClub Corp.*	11,700	142,155
LendingTree, Inc.*	1,066	61,753
Medallion Financial Corp.	2,007	16,217
Moneylion, Inc.*	913	42,381
Navient Corp.	8,647	146,394
Nelnet, Inc., Class A	1,550	179,149
NerdWallet, Inc., Class A*	4,143	53,569
OppFi, Inc.	1,937	9,240
PRA Group, Inc.*	4,148	96,731
PROG Holdings, Inc.	4,536	212,103
Regional Management Corp.	867	29,071
Upstart Holdings, Inc.*	8,246	350,455
World Acceptance Corp.*	381	44,901
		2,655,183
<i>Consumer Staples Distribution & Retail — 0.4%</i>		
Andersons, Inc. (The)	3,497	178,242
Chefs' Warehouse, Inc. (The)*	3,750	160,613
HF Foods Group, Inc.*	4,262	15,130
Ingles Markets, Inc., Class A	1,552	114,848
Natural Grocers by Vitamin Cottage, Inc.	999	26,593
PriceSmart, Inc.	2,683	240,343
SpartanNash Co.	3,671	81,092
Sprouts Farmers Market, Inc.*	10,788	1,122,492
United Natural Foods, Inc.*	6,290	95,168
Village Super Market, Inc., Class A	929	29,867
Weis Markets, Inc.	1,763	119,144
		2,183,532
<i>Containers & Packaging — 0.2%</i>		
Ardagh Metal Packaging SA	15,472	55,390
Greif, Inc., Class A	2,669	166,866
Greif, Inc., Class B	514	34,644
Myers Industries, Inc.	3,932	60,120
O-I Glass, Inc.*	16,588	210,502
Pactiv Evergreen, Inc.	4,333	51,129
Ranpak Holdings Corp., Class A*	4,600	32,614
TriMas Corp.	4,346	110,866
		722,131
<i>Distributors — 0.0%(c)</i>		
A-Mark Precious Metals, Inc.	1,876	73,108
GigaCloud Technology, Inc., Class A*(a)	2,515	48,892
Weyco Group, Inc.	648	21,630
		143,630
<i>Diversified Consumer Services — 0.5%</i>		
Adtalem Global Education, Inc.*	4,184	316,771
American Public Education, Inc.*	1,682	28,123

Investments	Shares	Value	Investments	Shares	Value
Common Stocks (continued)			Common Stocks (continued)		
Carriage Services, Inc., Class A	1,464	\$ 48,532	Lumen Technologies, Inc.*	108,372	\$ 568,953
Chegg, Inc.*	10,630	22,961	Shenandoah		
Coursera, Inc.*	14,731	119,321	Telecommunications Co.	5,215	78,851
European Wax Center, Inc., Class A*	3,627	25,026			1,837,269
Frontdoor, Inc.*	8,406	404,160	<i>Electric Utilities — 0.4%</i>		
Graham Holdings Co., Class B	352	279,907	ALLETE, Inc.	6,220	395,281
Laureate Education, Inc.	14,363	221,477	Genie Energy Ltd., Class B	1,381	23,118
Lincoln Educational Services Corp.*	2,794	34,785	Hawaiian Electric Industries, Inc.*	11,909	127,784
Mister Car Wash, Inc.*	10,027	65,276	MGE Energy, Inc.	3,901	338,236
Nerdy, Inc.*(a)	7,794	8,417	Otter Tail Corp.	4,428	374,387
OneSpaWorld Holdings Ltd.	10,757	170,714	Portland General Electric Co.	10,882	523,533
Perdoceo Education Corp.	7,016	157,439	TXNM Energy, Inc.	9,642	395,129
Strategic Education, Inc.	2,378	229,477			2,177,468
Stride, Inc.*	4,559	375,388	<i>Electrical Equipment — 0.7%</i>		
Udemy, Inc.*	10,238	86,716	Allient, Inc.	1,558	33,092
Universal Technical Institute, Inc.*	4,228	73,779	American Superconductor Corp.*	3,652	73,843
		2,668,269	Amprius Technologies, Inc.*(a)	1,501	1,606
<i>Diversified REITs — 0.4%</i>			Array Technologies, Inc.*	16,353	109,729
Alexander & Baldwin, Inc., REIT	7,793	154,224	Atkore, Inc.	3,932	366,974
Alpine Income Property Trust, Inc., REIT	1,341	25,533	Blink Charging Co.*(a)	10,301	19,160
American Assets Trust, Inc., REIT	5,129	139,765	Bloom Energy Corp., Class A*(a)	21,297	253,647
Armada Hoffer Properties, Inc., REIT	7,105	87,463	ChargePoint Holdings, Inc.*(a)	41,564	78,140
Broadstone Net Lease, Inc., REIT	20,198	369,623	Energy Vault Holdings, Inc.*(a)	11,036	11,146
CTO Realty Growth, Inc., REIT	2,364	44,963	EnerSys	4,284	434,098
Empire State Realty Trust, Inc., Class A, REIT	14,353	154,869	Enovix Corp.*(a)	15,914	151,501
Essential Properties Realty Trust, Inc., REIT	18,788	599,525	Fluence Energy, Inc.*	6,517	119,717
Gladstone Commercial Corp., REIT	4,294	65,655	Freyr Battery, Inc.*(a)	12,004	14,765
Global Net Lease, Inc., REIT	21,502	185,347	FuelCell Energy, Inc.*(a)	48,568	19,660
NexPoint Diversified Real Estate Trust, REIT	3,416	20,154	GrafTech International Ltd.*(a)	27,719	19,010
One Liberty Properties, Inc., REIT	1,698	45,422	LSI Industries, Inc.	2,998	47,698
		1,892,543	Net Power, Inc.*	2,265	19,185
<i>Diversified Telecommunication Services — 0.4%</i>			NEXTracker, Inc., Class A*	12,483	507,684
Anterix, Inc.*	1,352	47,955	NuScale Power Corp., Class A*(a)	8,311	68,400
AST SpaceMobile, Inc., Class A*(a)	12,631	366,804	Plug Power, Inc.*(a)	67,573	127,037
ATN International, Inc.	1,135	30,373	Powell Industries, Inc.	1,001	167,607
Bandwidth, Inc., Class A*	2,647	45,423	Preformed Line Products Co.	262	31,422
Cogent Communications Holdings, Inc.	4,717	330,096	SES AI Corp.*	13,945	14,921
Consolidated Communications Holdings, Inc.*	8,227	37,597	Shoals Technologies Group, Inc., Class A*	18,363	98,977
Globalstar, Inc.*	78,106	97,632	SolarMax Technology, Inc.*	545	599
IDT Corp., Class B	1,653	63,409	Solidion Technology, Inc.*	949	308
Liberty Latin America Ltd., Class A*	3,555	33,666	Stem, Inc.*(a)	16,254	9,478
Liberty Latin America Ltd., Class C*	14,415	136,510	Sunrun, Inc.*	23,403	480,230
			Thermon Group Holdings, Inc.*	3,571	112,236
			TPI Composites, Inc.*	4,939	21,386
			Ultralife Corp.*	1,076	11,255
			Vicor Corp.*	2,403	92,515
					3,517,026
			<i>Electronic Equipment, Instruments & Components — 1.7%</i>		
			908 Devices, Inc.*	2,542	10,041
			Advanced Energy Industries, Inc.	4,008	425,209
			Aeva Technologies, Inc.*(a)	2,439	8,049

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Arlo Technologies, Inc.*	10,186	\$ 119,584	Forum Energy Technologies, Inc.*	1,255	\$ 21,774
Badger Meter, Inc.	3,148	651,447	Geospace Technologies Corp.*	1,346	13,891
Bel Fuse, Inc., Class A	184	15,853	Helix Energy Solutions Group, Inc.*	15,427	173,091
Bel Fuse, Inc., Class B	1,106	75,020	Helmerich & Payne, Inc.	10,348	337,655
Belden, Inc.	4,341	465,702	Kodiak Gas Services, Inc.	2,159	59,912
Benchmark Electronics, Inc.	3,822	162,473	Liberty Energy, Inc., Class A	17,286	355,919
Climb Global Solutions, Inc.	450	42,741	Mammoth Energy Services, Inc.*	2,601	9,936
CTS Corp.	3,258	160,456	Nabors Industries Ltd.*	978	73,712
Daktronics, Inc.*	3,964	57,280	Natural Gas Services Group, Inc.*	1,147	25,154
ePlus, Inc.*	2,817	270,319	Newpark Resources, Inc.*	8,871	73,008
Evolv Technologies Holdings, Inc.*	13,991	55,124	Noble Corp. plc	12,249	467,299
Fabrinet*	3,903	950,966	Oceaneering International, Inc.*	10,823	292,113
FARO Technologies, Inc.*	1,896	34,128	Oil States International, Inc.*	6,574	34,776
Insight Enterprises, Inc.*	2,989	648,822	Patterson-UTI Energy, Inc.	42,748	393,709
Iteris, Inc.*	4,554	32,106	ProFrac Holding Corp., Class A*	2,378	16,289
Itron, Inc.*	4,917	502,616	ProPetro Holding Corp.*	9,719	77,169
Kimball Electronics, Inc.*	2,624	48,413	Ranger Energy Services, Inc., Class A	1,783	22,198
Knowles Corp.*	9,450	174,352	RPC, Inc.	9,096	58,396
Lightwave Logic, Inc.*(a)	12,856	37,925	SEACOR Marine Holdings, Inc.*	2,612	29,907
Methode Electronics, Inc.	3,634	37,866	Seadrill Ltd.*	7,966	343,494
MicroVision, Inc.*(a)	22,091	20,947	Select Water Solutions, Inc., Class A	9,769	112,637
Mirion Technologies, Inc., Class A*	21,401	231,987	Solaris Oilfield Infrastructure, Inc., Class A	2,690	34,109
Napco Security Technologies, Inc.	3,767	174,713	TETRA Technologies, Inc.*	13,443	42,749
nLight, Inc.*	4,924	58,793	Tidewater, Inc.*	5,223	463,280
Novanta, Inc.*	3,843	704,345	Transocean Ltd.*	78,086	370,128
OSI Systems, Inc.*	1,733	259,725	Valaris Ltd.*	6,720	410,323
Ouster, Inc.*	4,630	32,827			6,660,350
PAR Technology Corp.*	3,610	194,904	<i>Entertainment — 0.3%</i>		
PC Connection, Inc.	1,241	90,692	AMC Entertainment Holdings, Inc., Class A*	29,783	143,554
Plexus Corp.*	2,909	372,672	Atlanta Braves Holdings, Inc., Class A*	1,096	49,978
Powerfleet, Inc.*	9,687	48,338	Atlanta Braves Holdings, Inc., Class C*	5,371	230,308
Richardson Electronics Ltd.	1,315	15,583	Cinemark Holdings, Inc.*	11,818	323,577
Rogers Corp.*	2,014	216,022	Eventbrite, Inc., Class A*	8,870	28,207
Sanmina Corp.*	5,868	407,122	Golden Matrix Group, Inc.*(a)	2,129	5,514
ScanSource, Inc.*	2,675	136,264	IMAX Corp.*	4,592	97,304
SmartRent, Inc., Class A*	20,684	35,163	Lions Gate Entertainment Corp., Class A*(a)	6,375	49,534
TTM Technologies, Inc.*	10,810	210,254	Lions Gate Entertainment Corp., Class B*	13,028	90,154
Vishay Intertechnology, Inc.	13,524	272,509	LiveOne, Inc.*	7,286	12,678
Vishay Precision Group, Inc.*	1,296	35,783	Madison Square Garden Entertainment Corp., Class A*	4,190	176,902
		8,505,135	Marcus Corp. (The)	2,565	36,295
<i>Energy Equipment & Services — 1.3%</i>			Playstudios, Inc.*	9,426	14,327
Archrock, Inc.	16,529	334,382	Reservoir Media, Inc.*	2,085	16,180
Atlas Energy Solutions, Inc., Class A	7,271	153,345	Sphere Entertainment Co.*	2,844	132,530
Borr Drilling Ltd.	25,380	154,057	Vivid Seats, Inc., Class A*	8,371	38,925
Bristow Group, Inc., Class A*	2,632	104,780			1,445,967
Cactus, Inc., Class A	7,016	417,592			
ChampionX Corp.	20,427	635,893			
Core Laboratories, Inc.	5,027	98,328			
Diamond Offshore Drilling, Inc.*	10,951	157,037			
DMC Global, Inc.*	2,102	26,002			
Drilling Tools International Corp.*	1,259	5,175			
Dril-Quip, Inc.*	3,661	59,711			
Expro Group Holdings NV*	10,142	201,420			

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
<i>Equity Real Estate Investment Trusts (REITs) — 0.0%(c)</i>					
Hudson Pacific Properties, Inc.	14,644	\$ 75,417	Cal-Maine Foods, Inc.	4,390	\$ 316,256
<i>Financial Services — 1.6%</i>			Dole plc	8,036	129,460
Acacia Research Corp.*	4,042	19,442	Forafric Global plc*	591	6,672
Alerus Financial Corp.	1,908	42,835	Fresh Del Monte Produce, Inc.	3,620	105,849
AvidXchange Holdings, Inc.*	18,606	150,150	Hain Celestial Group, Inc. (The)*	9,602	76,816
Banco Latinoamericano de Comercio Exterior SA, Class E	2,928	91,793	J & J Snack Foods Corp.	1,634	278,090
Burford Capital Ltd.	21,453	289,830	John B Sanfilippo & Son, Inc.	958	90,885
Cannae Holdings, Inc.	6,033	120,781	Lancaster Colony Corp.	2,095	357,742
Cantaloupe, Inc.*	6,254	43,278	Lifeway Foods, Inc.*	484	9,283
Cass Information Systems, Inc.	1,451	63,031	Limoneira Co.	1,775	44,517
Compass Diversified Holdings	7,137	158,085	Mama's Creations, Inc.*	3,524	28,227
Enact Holdings, Inc.	3,132	111,343	Mission Produce, Inc.*	4,650	49,848
Essent Group Ltd.	11,169	718,055	Seneca Foods Corp., Class A*	514	30,979
EVERTEC, Inc.	6,905	236,496	Simply Good Foods Co. (The)*	9,772	308,698
Federal Agricultural Mortgage Corp., Class C	980	193,521	SunOpta, Inc.*	9,821	56,471
Flywire Corp.*	12,928	234,126	TreeHouse Foods, Inc.*	5,245	215,517
HA Sustainable Infrastructure Capital, Inc.	12,040	389,855	Utz Brands, Inc.	6,964	117,622
I3 Verticals, Inc., Class A*	2,421	54,860	Vital Farms, Inc.*	3,491	109,792
International Money Express, Inc.*	3,394	61,601	Westrock Coffee Co.*(a)	3,630	29,022
Jackson Financial, Inc., Class A	8,178	735,775	WK Kellogg Co.	7,026	120,636
Marqeta, Inc., Class A*	49,919	266,068			2,679,990
Merchants Bancorp	1,834	84,089	<i>Gas Utilities — 0.6%</i>		
Mr Cooper Group, Inc.*	6,835	641,191	Brookfield Infrastructure Corp., Class A	12,849	522,954
NCR Atleos Corp.*	7,724	220,984	Chesapeake Utilities Corp.	2,368	280,419
NewtekOne, Inc.	2,487	31,162	New Jersey Resources Corp.	10,518	487,089
NMI Holdings, Inc., Class A*	8,496	348,931	Northwest Natural Holding Co.	4,061	163,334
Onity Group, Inc.*	690	19,996	ONE Gas, Inc.	6,032	415,846
Pageseguro Digital Ltd., Class A*	20,192	223,525	RGC Resources, Inc.	885	18,806
Payoneer Global, Inc.*	30,326	225,322	Southwest Gas Holdings, Inc.	6,520	474,134
Paysafe Ltd.*	3,448	77,233	Spire, Inc.	5,792	382,098
Paysign, Inc.*	3,525	16,709			2,744,680
PennyMac Financial Services, Inc.	2,864	309,312	<i>Ground Transportation — 0.3%</i>		
Priority Technology Holdings, Inc.*	1,941	11,646	ArcBest Corp.	2,522	268,089
Radian Group, Inc.	16,226	586,570	Covenant Logistics Group, Inc., Class A	866	45,612
Remitly Global, Inc.*	15,527	211,944	FTAI Infrastructure, Inc.	10,784	107,193
Repay Holdings Corp., Class A*	9,688	81,960	Heartland Express, Inc.	4,994	61,826
Sezzle, Inc.*	253	34,466	Hertz Global Holdings, Inc.*(a)	13,139	39,942
StoneCo Ltd., Class A*	30,651	406,432	Marten Transport Ltd.	6,220	108,539
SWK Holdings Corp.*	352	6,195	PAM Transportation Services, Inc.*	647	11,736
Velocity Financial, Inc.*	962	18,057	RXO, Inc.*	12,482	355,238
Walker & Dunlop, Inc.	3,439	368,179	Universal Logistics Holdings, Inc.	726	30,688
Waterstone Financial, Inc.	1,763	26,709	Werner Enterprises, Inc.	6,776	250,441
		7,931,537			1,279,304
<i>Food Products — 0.5%</i>			<i>Health Care Equipment & Supplies — 1.9%</i>		
Alico, Inc.	761	22,297	Accuray, Inc.*	10,270	22,389
B&G Foods, Inc.	8,324	70,504	Alphatec Holdings, Inc.*	10,991	75,838
Beyond Meat, Inc.*(a)	6,394	38,876	AngioDynamics, Inc.*	4,086	30,482
BRC, Inc., Class A*	5,576	24,702	Artivion, Inc.*	4,252	115,399
Calavo Growers, Inc.	1,791	41,229	AtriCure, Inc.*	5,067	132,806
			Avanos Medical, Inc.*	4,861	117,733
			Axogen, Inc.*	4,538	59,675
			Axonics, Inc.*	5,456	377,364
			Bioventus, Inc., Class A*	4,016	40,361

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Cerus Corp.*	19,320	\$ 43,663	AirSculpt Technologies, Inc.*(a)	1,418	\$ 5,941
CONMED Corp.	3,305	241,992	Alignment Healthcare, Inc.*	10,717	96,560
CVRx, Inc.*	1,422	14,021	AMN Healthcare Services, Inc.*	4,059	215,249
Embecta Corp.	6,208	101,439	Astrana Health, Inc.*	4,617	220,646
Fractyl Health, Inc.*(a)	805	2,818	Aveanna Healthcare Holdings, Inc.*	5,598	31,629
Glaukos Corp.*	5,242	701,851	BrightSpring Health Services, Inc.*	5,765	72,351
Haemonetics Corp.*	5,373	406,091	Brookdale Senior Living, Inc.*	20,495	145,719
ICU Medical, Inc.*	2,295	379,432	Castle Biosciences, Inc.*	2,773	82,275
Inari Medical, Inc.*	5,666	244,941	Community Health Systems, Inc.*	13,441	73,253
Inmode Ltd.*	8,514	142,269	CorVel Corp.*	946	303,411
Inogen, Inc.*	2,538	31,141	Cross Country Healthcare, Inc.*	3,562	53,145
Integer Holdings Corp.*	3,569	464,220	DocGo, Inc.*	10,890	41,164
Integra LifeSciences Holdings Corp.*	7,341	149,316	Enhabit, Inc.*	5,331	44,994
iRadimed Corp.	861	40,433	Ensign Group, Inc. (The)	5,941	899,230
iRhythm Technologies, Inc.*	3,346	237,165	Fulgent Genetics, Inc.*	2,175	49,068
Lantheus Holdings, Inc.*	7,278	774,889	GeneDx Holdings Corp., Class A*	1,301	41,554
LeMaitre Vascular, Inc.	2,170	195,929	Guardant Health, Inc.*	12,636	323,229
LivaNova plc*	5,838	294,177	HealthEquity, Inc.*	9,066	721,291
Merit Medical Systems, Inc.*	6,126	592,262	Hims & Hers Health, Inc.*	20,320	299,314
Neogen Corp.*	23,362	402,995	InfuSystem Holdings, Inc.*	2,126	14,138
NeuroPace, Inc.*	1,462	11,579	Innovage Holding Corp.*	2,034	12,936
Nevro Corp.*	3,872	23,968	Joint Corp. (The)*	1,167	13,199
Novocure Ltd.*	11,401	221,635	LifeStance Health Group, Inc.*	12,775	80,610
Omniceil, Inc.*	4,885	217,285	ModivCare, Inc.*	1,194	34,459
OraSure Technologies, Inc.*	7,995	35,818	Nano-X Imaging Ltd.*(a)	5,808	36,997
Orchestra BioMed Holdings, Inc.*	2,488	16,670	National HealthCare Corp.	1,338	183,480
Orthofix Medical, Inc.*	3,610	62,958	National Research Corp.	1,643	37,460
OrthoPediatrics Corp.*	1,754	56,040	NeoGenomics, Inc.*	13,652	225,531
Paragon 28, Inc.*	5,046	41,983	OPKO Health, Inc.*(a)	34,873	58,587
PROCEPT BioRobotics Corp.*	4,533	358,107	Option Care Health, Inc.*	18,674	597,941
Pulmonx Corp.*	4,057	29,697	Owens & Minor, Inc.*	8,077	125,516
Pulse Biosciences, Inc.*	1,960	36,534	PACS Group, Inc.*	2,664	105,681
RxSight, Inc.*	3,642	205,372	Patterson Cos., Inc.	8,610	193,639
Sanara Medtech, Inc.*(a)	428	15,361	Pediatrix Medical Group, Inc.*	9,032	98,087
Semler Scientific, Inc.*	506	13,510	Pennant Group, Inc. (The)*	3,095	106,035
SI-BONE, Inc.*	4,359	72,447	Performant Financial Corp.*	7,572	26,729
Sight Sciences, Inc.*	3,759	25,448	PetIQ, Inc., Class A*	2,890	88,289
Silk Road Medical, Inc.*	4,198	113,808	Privia Health Group, Inc.*	10,922	219,969
STAAR Surgical Co.*	5,295	175,212	Progyny, Inc.*	9,040	212,350
Stereotaxis, Inc.*(a)	5,867	13,435	Quipt Home Medical Corp.*	4,378	12,521
Surmodics, Inc.*	1,473	58,375	RadNet, Inc.*	7,080	469,333
Tactile Systems Technology, Inc.*	2,531	34,649	Select Medical Holdings Corp.	11,442	412,713
Tandem Diabetes Care, Inc.*	6,933	301,586	Sonida Senior Living, Inc.*	368	10,157
TransMedics Group, Inc.*	3,434	577,118	Surgery Partners, Inc.*	8,223	262,725
Treace Medical Concepts, Inc.*	5,225	32,238	Talkspace, Inc.*	13,161	26,322
UFP Technologies, Inc.*	779	265,818	US Physical Therapy, Inc.	1,601	137,046
Utah Medical Products, Inc.	364	24,748	Viemed Healthcare, Inc.*	3,670	27,892
Varex Imaging Corp.*	4,151	51,804			8,063,987
Zimvie, Inc.*	2,892	50,147			
Zynex, Inc.*(a)	1,636	12,859			
		9,589,300	<i>Health Care REITs — 0.4%</i>		
<i>Health Care Providers & Services — 1.6%</i>			American Healthcare REIT, Inc., REIT	6,963	145,736
Accolade, Inc.*	7,929	34,412	CareTrust REIT, Inc., REIT	14,514	433,678
AdaptHealth Corp., Class A*	10,901	119,802	Community Healthcare Trust, Inc., REIT	2,876	53,868
Addus HomeCare Corp.*	1,689	224,654			
agilon health, Inc.*	33,028	134,754			

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Diversified Healthcare Trust, REIT	23,386	\$ 81,383	Dave & Buster's Entertainment, Inc.*	3,527	\$ 110,536
Global Medical REIT, Inc., REIT	6,501	60,524	Denny's Corp.*	5,467	35,754
LTC Properties, Inc., REIT	4,600	168,958	Despegar.com Corp.*	6,586	80,942
National Health Investors, Inc., REIT	4,483	365,051	Dine Brands Global, Inc.	1,630	51,541
Sabra Health Care REIT, Inc., REIT	24,778	422,217	El Pollo Loco Holdings, Inc.*	2,882	39,945
Strawberry Fields REIT, Inc., REIT	624	7,394	Everi Holdings, Inc.*	8,459	110,390
Universal Health Realty Income Trust, REIT	1,377	61,827	First Watch Restaurant Group, Inc.*	3,249	53,641
		<u>1,800,636</u>	Full House Resorts, Inc.*	3,514	17,957
<i>Health Care Technology — 0.2%</i>			Global Business Travel Group I*	13,439	93,939
Definitive Healthcare Corp., Class A*	5,711	26,785	Golden Entertainment, Inc.	2,160	69,962
Evolent Health, Inc., Class A*	12,362	395,337	Hilton Grand Vacations, Inc.*	7,897	304,666
Health Catalyst, Inc.*	6,256	44,981	Inspired Entertainment, Inc.*	2,347	21,193
HealthStream, Inc.	2,611	75,823	International Game Technology plc	12,181	272,733
LifeMD, Inc.*	3,715	19,355	Jack in the Box, Inc.	2,103	103,804
OptimizeRx Corp.*	1,882	15,639	Krispy Kreme, Inc.	9,161	103,244
Phreesia, Inc.*	5,454	140,222	Kura Sushi USA, Inc., Class A*(a)	634	41,838
Schrodinger, Inc.*	5,953	125,192	Life Time Group Holdings, Inc.*	6,302	148,223
Simulations Plus, Inc.	1,698	61,553	Lindblad Expeditions Holdings, Inc.*	3,793	37,627
Teladoc Health, Inc.*	18,225	130,673	Monarch Casino & Resort, Inc.	1,406	106,744
		<u>1,035,560</u>	Mondee Holdings, Inc., Class A*(a)	4,082	8,164
<i>Hotel & Resort REITs — 0.4%</i>			Nathan's Famous, Inc.	301	23,427
Apple Hospitality REIT, Inc., REIT	24,409	352,466	ONE Group Hospitality, Inc. (The)*	2,231	8,589
Braemar Hotels & Resorts, Inc., REIT	7,056	21,944	Papa John's International, Inc.	3,559	168,590
Chatham Lodging Trust, REIT	5,157	44,144	PlayAGS, Inc.*	4,204	47,589
DiamondRock Hospitality Co., REIT	22,527	198,012	Portillo's, Inc., Class A*	5,782	71,176
Pebblebrook Hotel Trust, REIT	12,786	170,054	Potbelly Corp.*	2,938	23,445
RLJ Lodging Trust, REIT	16,319	155,030	RCI Hospitality Holdings, Inc.	929	42,353
Ryman Hospitality Properties, Inc., REIT	6,278	652,661	Red Rock Resorts, Inc., Class A	5,267	306,961
Service Properties Trust, REIT	17,666	82,854	Rush Street Interactive, Inc.*	8,138	76,253
Summit Hotel Properties, Inc., REIT	11,237	76,299	Sabre Corp.*	40,273	122,833
Sunstone Hotel Investors, Inc., REIT	21,779	227,155	Shake Shack, Inc., Class A*	4,073	404,897
Xenia Hotels & Resorts, Inc., REIT	10,920	155,501	Six Flags Entertainment Corp.	4,538	198,674
		<u>2,136,120</u>	Super Group SGHC Ltd.	16,046	55,359
<i>Hotels, Restaurants & Leisure — 1.0%</i>			Sweetgreen, Inc., Class A*	10,575	334,276
Accel Entertainment, Inc., Class A*	5,611	65,424	Target Hospitality Corp.*	3,528	34,186
Bally's Corp.*	2,561	44,049	United Parks & Resorts, Inc.*	3,817	187,873
Biglari Holdings, Inc., Class B*	76	13,603	Vacasa, Inc., Class A*(a)	1,005	3,367
BJ's Restaurants, Inc.*	2,027	62,087	Xponential Fitness, Inc., Class A*	2,562	33,101
Bloomin' Brands, Inc.	8,451	147,892			<u>4,992,311</u>
Brinker International, Inc.*	4,722	337,717	<i>Household Durables — 1.3%</i>		
Cheesecake Factory, Inc. (The)	5,172	203,311	Beazer Homes USA, Inc.*	3,174	99,283
Chuy's Holdings, Inc.*	1,846	68,671	Cavco Industries, Inc.*	900	371,988
Cracker Barrel Old Country Store, Inc.(a)	2,369	93,765	Century Communities, Inc.	3,034	303,612
			Champion Homes, Inc.*	5,743	536,454
			Cricut, Inc., Class A(a)	4,953	28,628
			Dream Finders Homes, Inc., Class A*	2,997	100,250
			Ethan Allen Interiors, Inc.	2,448	77,063
			Flexsteel Industries, Inc.	492	20,359
			GoPro, Inc., Class A*	13,400	17,152
			Green Brick Partners, Inc.*	3,368	265,331

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Hamilton Beach Brands Holding Co., Class A	915	\$ 26,800	<i>Insurance — 1.1%</i>		
Helen of Troy Ltd.*	2,546	135,905	Ambac Financial Group, Inc.*	4,644	\$ 54,335
Hooker Furnishings Corp.	1,139	18,042	American Coastal Insurance Corp.*	2,588	29,063
Hovnanian Enterprises, Inc., Class A*	533	115,251	AMERISAFE, Inc.	2,038	102,145
Installed Building Products, Inc.	2,564	570,003	Baldwin Insurance Group, Inc. (The), Class A*	7,050	330,575
iRobot Corp.*	3,046	22,297	CNO Financial Group, Inc.	11,501	401,615
KB Home	7,209	603,465	Crawford & Co., Class A	1,625	17,176
Landsea Homes Corp.*	1,925	22,927	Donegal Group, Inc., Class A	1,657	25,220
La-Z-Boy, Inc.	4,595	186,419	Employers Holdings, Inc.	2,697	129,321
Legacy Housing Corp.*	1,200	32,352	Enstar Group Ltd.*	1,358	442,708
LGI Homes, Inc.*	2,235	241,112	F&G Annuities & Life, Inc.	1,992	91,014
Lifetime Brands, Inc.	1,333	9,531	Fidelis Insurance Holdings Ltd.	5,163	95,619
Lovesac Co. (The)*	1,520	35,325	Genworth Financial, Inc., Class A*	46,676	325,798
M/I Homes, Inc.*	2,887	460,101	GoHealth, Inc., Class A*	484	4,095
Meritage Homes Corp.	3,848	762,173	Goosehead Insurance, Inc., Class A*	2,510	211,693
Purple Innovation, Inc., Class A*	6,088	7,306	Greenlight Capital Re Ltd., Class A*	2,957	41,309
Sonos, Inc.*	13,196	161,387	Hamilton Insurance Group Ltd., Class B*	1,787	34,989
Taylor Morrison Home Corp., Class A*	11,116	748,440	HCI Group, Inc.	869	83,276
Traeger, Inc.*	3,662	13,146	Heritage Insurance Holdings, Inc.*	2,450	39,519
Tri Pointe Homes, Inc.*	10,007	444,711	Hippo Holdings, Inc.*	2,114	41,963
United Homes Group, Inc.*	563	3,429	Horace Mann Educators Corp.	4,403	156,791
Vizio Holding Corp., Class A*	9,516	106,865	Investors Title Co.	154	34,695
Worthington Enterprises, Inc.	3,370	154,346	James River Group Holdings Ltd.	3,353	24,812
		6,701,453	Kingsway Financial Services, Inc.*	1,373	11,382
<i>Household Products — 0.2%</i>			Lemonade, Inc.*(a)	5,518	102,249
Central Garden & Pet Co.*	1,035	40,851	Maiden Holdings Ltd.*	9,428	16,782
Central Garden & Pet Co., Class A*	5,588	191,110	MBA, Inc.	4,777	18,726
Energizer Holdings, Inc.	7,699	249,448	Mercury General Corp.	2,868	189,948
Oil-Dri Corp. of America	525	35,800	NI Holdings, Inc.*	832	12,929
WD-40 Co.	1,460	383,746	Oscar Health, Inc., Class A*	20,816	380,933
		900,955	Palomar Holdings, Inc.*	2,621	260,056
<i>Independent Power and Renewable Electricity Producers — 0.1%</i>			ProAssurance Corp.*	5,780	77,452
Altus Power, Inc., Class A*	8,123	25,344	Root, Inc., Class A*	929	40,281
Montauk Renewables, Inc.*	7,067	33,144	Safety Insurance Group, Inc.	1,572	139,201
Ormat Technologies, Inc.	5,780	430,783	Selective Insurance Group, Inc.	6,513	592,553
Sunnova Energy International, Inc.*	11,628	129,187	Selectquote, Inc.*	14,329	58,462
		618,458	SiriusPoint Ltd.*	10,557	158,249
<i>Industrial Conglomerates — 0.0%(c)</i>			Skyward Specialty Insurance Group, Inc.*	3,975	162,458
Brookfield Business Corp., Class A	2,775	63,242	Stewart Information Services Corp.	2,896	214,043
<i>Industrial REITs — 0.3%</i>			Tiptree, Inc., Class A	2,696	53,462
Industrial Logistics Properties Trust, REIT	6,990	34,601	Trupanion, Inc.*(a)	3,528	161,335
Innovative Industrial Properties, Inc., REIT	3,018	375,077	United Fire Group, Inc.	2,246	45,976
LXP Industrial Trust, REIT	31,120	322,403	Universal Insurance Holdings, Inc.	2,562	54,801
Plymouth Industrial REIT, Inc., REIT	4,296	102,846			5,469,009
Terreno Realty Corp., REIT	10,227	706,072	<i>Interactive Media & Services — 0.3%</i>		
		1,540,999	Bumble, Inc., Class A*	10,288	69,033
			Cargurus, Inc., Class A*	9,454	273,977

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Cars.com, Inc.*	7,050	\$ 125,772	Topgolf Callaway Brands Corp.*	15,188	\$ 152,791
EverQuote, Inc., Class A*	2,687	66,369	Vista Outdoor, Inc.*	6,242	249,930
fuboTV, Inc.*	31,437	52,814			1,196,156
Getty Images Holdings, Inc.*	10,740	40,812	<i>Life Sciences Tools & Services — 0.2%</i>		
Grindr, Inc.*	2,629	31,627	Adaptive Biotechnologies Corp.*	12,401	58,285
MediaAlpha, Inc., Class A*	2,660	47,348	Akoya Biosciences, Inc.*(a)	2,847	7,260
Nextdoor Holdings, Inc.*	18,678	46,695	BioLife Solutions, Inc.*	3,793	98,163
Outbrain, Inc.*	4,130	21,063	ChromaDex Corp.*	5,244	18,092
QuinStreet, Inc.*	5,637	107,723	Codexis, Inc.*	7,476	21,606
Shutterstock, Inc.(a)	2,671	95,836	Conduit Pharmaceuticals, Inc.*	2,469	304
System1, Inc.*	2,510	3,112	CryoPort, Inc.*	4,656	43,394
TrueCar, Inc.*	9,173	27,519	Cytek Biosciences, Inc.*	12,997	74,603
Vimeo, Inc.*	15,854	84,819	Harvard Bioscience, Inc.*	4,365	12,571
Yelp, Inc., Class A*	7,024	245,348	Lifecore Biomedical, Inc.*	2,283	9,999
Ziff Davis, Inc.*	4,871	238,046	Maravai LifeSciences Holdings, Inc., Class A*	11,822	106,989
ZipRecruiter, Inc., Class A*	7,686	73,401	MaxCyte, Inc.*	11,201	48,388
		1,651,314	Mesa Laboratories, Inc.	553	73,931
<i>IT Services — 0.4%</i>			Nautilus Biotechnology, Inc., Class A*	5,217	13,564
Applied Digital Corp.*(a)	10,544	38,486	OmniAb, Inc.*	9,879	41,393
ASGN, Inc.*	4,834	464,837	Pacific Biosciences of California, Inc.*(a)	29,288	40,125
Backblaze, Inc., Class A*	4,273	26,108	Quanterix Corp.*	3,848	50,139
BigBear.ai Holdings, Inc.*(a)	10,879	17,298	Quantum-Si, Inc.*(a)	10,725	10,154
BigCommerce Holdings, Inc., Series 1*	7,551	44,249	Standard BioTools, Inc.*	32,304	68,807
Core Scientific, Inc.*(a)	19,096	197,071			797,767
Couchbase, Inc.*	4,166	81,737	<i>Machinery — 2.2%</i>		
DigitalOcean Holdings, Inc.*	7,030	263,133	374Water, Inc.*(a)	6,997	8,117
Fastly, Inc., Class A*	13,792	83,028	3D Systems Corp.*	13,641	29,192
Grid Dynamics Holdings, Inc.*	6,116	85,135	Alamo Group, Inc.	1,097	203,384
Hackett Group, Inc. (The)	2,706	71,709	Albany International Corp., Class A	3,340	314,494
Information Services Group, Inc.	3,770	13,195	Astec Industries, Inc.	2,442	82,613
Perficient, Inc.*	3,717	279,407	Atmus Filtration Technologies, Inc.	8,973	321,682
Rackspace Technology, Inc.*	7,157	16,461	Barnes Group, Inc.	4,971	199,039
Squarespace, Inc., Class A*	6,499	295,574	Blue Bird Corp.*	3,441	176,110
Thoughtworks Holding, Inc.*	10,713	46,601	Chart Industries, Inc.*	4,520	553,248
Tucows, Inc., Class A*(a)	852	18,241	Columbus McKinnon Corp.	3,041	104,033
Unisys Corp.*	7,049	38,981	Commercial Vehicle Group, Inc.*	3,524	12,792
		2,081,251	Douglas Dynamics, Inc.	2,428	67,596
<i>Leisure Products — 0.2%</i>			Eastern Co. (The)	556	16,741
Acushnet Holdings Corp.	3,106	208,071	Energy Recovery, Inc.*	6,080	98,739
AMMO, Inc.*(a)	9,606	15,274	Enerpac Tool Group Corp., Class A	5,825	240,223
Clarus Corp.	3,267	14,081	Enpro, Inc.	2,247	361,385
Escalade, Inc.	1,068	14,931	ESCO Technologies, Inc.	2,775	332,750
Funko, Inc., Class A*	3,288	34,425	Federal Signal Corp.	6,440	608,516
JAKKS Pacific, Inc.*	855	21,067	Franklin Electric Co., Inc.	4,848	503,513
Johnson Outdoors, Inc., Class A	506	18,191	Gencor Industries, Inc.*	1,103	22,247
Latham Group, Inc.*	4,339	27,119	Gorman-Rupp Co. (The)	2,243	87,432
Malibu Boats, Inc., Class A*	2,168	78,850	Graham Corp.*	1,097	34,928
Marine Products Corp.	937	8,808	Greenbrier Cos., Inc. (The)	3,285	159,158
MasterCraft Boat Holdings, Inc.*	1,795	33,261	Helios Technologies, Inc.	3,557	157,184
Peloton Interactive, Inc., Class A*	36,211	168,743	Hillenbrand, Inc.	7,518	247,793
Smith & Wesson Brands, Inc.	4,875	71,857			
Solo Brands, Inc., Class A*(a)	1,747	2,393			
Sturm Ruger & Co., Inc.	1,813	76,364			

Investments	Shares	Value	Investments	Shares	Value
Common Stocks (continued)			Common Stocks (continued)		
Hillman Solutions Corp.*	21,045	\$ 209,398	Gambling.com Group Ltd.*	1,854	\$ 18,892
Hyllion Holdings Corp.*	15,094	28,226	Gannett Co., Inc.*	15,199	80,403
Hyster-Yale, Inc.	1,228	77,315	Gray Television, Inc.	9,162	46,726
John Bean Technologies Corp.	3,402	305,636	Ibotta, Inc., Class A*	816	46,667
Kadant, Inc.	1,255	403,018	iHeartMedia, Inc., Class A*	11,063	17,258
Kennametal, Inc.	8,481	219,403	Innovid Corp.*	11,407	20,875
L B Foster Co., Class A*	970	19,478	Integral Ad Science Holding Corp.*	7,736	89,970
Lindsay Corp.	1,173	145,511	John Wiley & Sons, Inc., Class A	3,864	186,670
Luxfer Holdings plc	2,871	32,213	Magnite, Inc.*	13,469	185,738
Manitowoc Co., Inc. (The)*	3,730	37,636	National CineMedia, Inc.*	7,589	52,288
Mayville Engineering Co., Inc.*	1,361	26,281	PubMatic, Inc., Class A*	4,479	69,872
Miller Industries, Inc.	1,186	72,002	Scholastic Corp.	2,521	80,370
Mueller Industries, Inc.	11,964	869,902	Sinclair, Inc.	3,429	47,732
Mueller Water Products, Inc., Class A	16,634	357,132	Stagwell, Inc., Class A*	9,702	69,757
Nikola Corp.*	1	7	TechTarget, Inc.*	2,769	73,794
NN, Inc.*	4,932	19,432	TEGNA, Inc.	18,870	261,916
Omega Flex, Inc.	382	18,030	Thryv Holdings, Inc.*	3,406	62,057
Park-Ohio Holdings Corp.	922	27,881	Townsquare Media, Inc., Class A	1,405	14,851
Proto Labs, Inc.*	2,747	84,003	WideOpenWest, Inc.*	5,275	29,118
REV Group, Inc.	5,499	175,088			
Shyft Group, Inc. (The)	3,619	51,354			
SPX Technologies, Inc.*	4,821	786,498			
Standex International Corp.	1,248	222,955			
Taylor Devices, Inc.*	257	14,706			
Tennant Co.	2,029	198,172			
Terex Corp.	7,136	405,111			
Titan International, Inc.*	5,344	44,516			
Trinity Industries, Inc.	8,753	288,937			
Twin Disc, Inc.	1,194	15,713			
Velo3D, Inc.*	1	1			
Wabash National Corp.	4,779	92,999			
Watts Water Technologies, Inc., Class A	2,933	576,921			
		10,768,384			
<i>Marine Transportation — 0.2%</i>			<i>Metals & Mining — 1.0%</i>		
Costamare, Inc.	4,600	65,274	Alpha Metallurgical Resources, Inc.	1,174	280,762
Genco Shipping & Trading Ltd.	4,517	79,454	Arch Resources, Inc.	1,883	256,898
Golden Ocean Group Ltd.	13,026	160,220	Caledonia Mining Corp. plc	1,762	22,871
Himalaya Shipping Ltd.	3,185	24,493	Carpenter Technology Corp.	5,096	737,748
Matson, Inc.	3,641	503,550	Century Aluminum Co.*	5,652	81,163
Pangaea Logistics Solutions Ltd.	3,354	22,639	Coeur Mining, Inc.*	42,302	259,734
Safe Bulkers, Inc.	6,761	34,549	Commercial Metals Co.	12,391	664,034
		890,179	Compass Minerals International, Inc.	3,697	32,645
<i>Media — 0.4%</i>			Constellium SE, Class A*	13,868	232,566
Advantage Solutions, Inc.*(a)	11,458	44,342	Contango ORE, Inc.*(a)	837	18,012
AMC Networks, Inc., Class A*	3,415	33,638	Critical Metals Corp.*(a)	785	6,578
Boston Omaha Corp., Class A*	2,642	37,754	Dakota Gold Corp.*	7,027	16,303
Cable One, Inc.	602	212,337	Haynes International, Inc.	1,354	81,430
Cardlytics, Inc.*	4,299	16,809	Hecla Mining Co.	61,942	367,316
Clear Channel Outdoor Holdings, Inc.*	37,358	56,037	i-80 Gold Corp.*	27,760	29,426
EchoStar Corp., Class A*	13,031	241,595	Ivanhoe Electric, Inc.*	8,949	63,180
Emerald Holding, Inc.	1,627	9,030	Kaiser Aluminum Corp.	1,708	127,331
Entravision Communications Corp., Class A	6,588	13,703	Lifezone Metals Ltd.*	3,908	24,073
EW Scripps Co. (The), Class A*	6,485	12,775	Materion Corp.	2,205	255,868
			Metallus, Inc.*	4,585	74,552
			Metals Acquisition Ltd., Class A*	5,766	64,752
			Novagold Resources, Inc.*	26,112	110,976
			Olympic Steel, Inc.	1,186	47,559
			Perpetua Resources Corp.*	4,123	36,695
			Piedmont Lithium, Inc.*(a)	1,935	15,944
			Radius Recycling, Inc., Class A	2,819	42,680
			Ramaco Resources, Inc., Class A	2,840	34,620
			Ramaco Resources, Inc., Class B	534	6,050
			Ryerson Holding Corp.	3,110	62,262
			SSR Mining, Inc.	21,729	112,773
			SunCoke Energy, Inc.	8,972	80,389

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Tredegar Corp.*	2,848	\$ 17,458	COPT Defense Properties, REIT	12,052	\$ 359,029
Universal Stainless & Alloy Products, Inc.*	929	39,129	Douglas Emmett, Inc., REIT	17,290	276,640
Warrior Met Coal, Inc.	5,552	340,393	Easterly Government Properties, Inc., Class A, REIT	10,396	136,396
Worthington Steel, Inc.	3,484	123,334	Equity Commonwealth, REIT*	11,324	229,538
		4,767,504	Franklin Street Properties Corp., REIT	10,443	19,006
<i>Mortgage Real Estate Investment Trusts (REITs) — 0.6%</i>			JBG SMITH Properties, REIT	9,501	165,317
AFC Gamma, Inc.	1,810	18,933	NET Lease Office Properties, REIT	1,587	48,102
AG Mortgage Investment Trust, Inc.	3,083	22,938	Orion Office REIT, Inc., REIT	6,011	24,645
Angel Oak Mortgage REIT, Inc.	1,273	14,385	Paramount Group, Inc., REIT	19,755	99,763
Apollo Commercial Real Estate Finance, Inc.	15,262	161,625	Peakstone Realty Trust, REIT	3,908	52,133
Arbor Realty Trust, Inc.(a)	19,717	268,151	Piedmont Office Realty Trust, Inc., Class A, REIT	13,221	129,037
Ares Commercial Real Estate Corp.	5,722	40,397	Postal Realty Trust, Inc., Class A, REIT	2,305	33,399
ARMOUR Residential REIT, Inc.	5,251	107,383	SL Green Realty Corp., REIT	7,114	474,077
Blackstone Mortgage Trust, Inc., Class A	18,588	343,135			2,166,523
BrightSpire Capital, Inc., Class A	13,830	82,289	<i>Oil, Gas & Consumable Fuels — 1.8%</i>		
Chicago Atlantic Real Estate Finance, Inc.	1,808	28,747	Aemetis, Inc.*(a)	3,879	9,542
Chimera Investment Corp.	8,624	133,500	Amplify Energy Corp.*	4,197	29,925
Claros Mortgage Trust, Inc.	9,241	73,928	Ardmore Shipping Corp.	4,437	83,771
Dynex Capital, Inc.	6,842	86,209	Berry Corp.	8,205	50,789
Ellington Financial, Inc.	8,842	116,272	California Resources Corp.	7,384	387,439
Franklin BSP Realty Trust, Inc.	8,791	119,733	Centrus Energy Corp., Class A*	1,511	59,836
Granite Point Mortgage Trust, Inc.	5,392	14,181	Clean Energy Fuels Corp.*	18,276	56,473
Invesco Mortgage Capital, Inc.	5,248	46,028	CNX Resources Corp.*	16,041	443,854
KKR Real Estate Finance Trust, Inc.	6,294	75,087	Comstock Resources, Inc.(a)	9,892	105,152
Ladder Capital Corp., Class A	12,154	150,223	CONSOL Energy, Inc.	3,133	320,443
MFA Financial, Inc.	10,957	137,182	Crescent Energy Co., Class A	14,780	176,325
New York Mortgage Trust, Inc.	9,715	64,799	CVR Energy, Inc.	3,656	92,936
Nexpoint Real Estate Finance, Inc.	876	14,568	Delek US Holdings, Inc.	6,791	138,670
Orchid Island Capital, Inc.	5,693	46,683	DHT Holdings, Inc.	14,450	156,494
PennyMac Mortgage Investment Trust	9,306	132,238	Diversified Energy Co. plc(a)(b)	5,031	61,529
Ready Capital Corp.	17,304	143,450	Dorian LPG Ltd.	3,708	144,575
Redwood Trust, Inc.	14,098	106,722	Empire Petroleum Corp.*(a)	1,502	8,877
Seven Hills Realty Trust	1,367	18,960	Encore Energy Corp.*	19,082	69,458
Sunrise Realty Trust, Inc.*	602	8,482	Energy Fuels, Inc.*	17,353	85,030
TPG RE Finance Trust, Inc.	6,146	55,683	Evolution Petroleum Corp.	3,281	16,897
Two Harbors Investment Corp.	11,118	157,431	Excelerate Energy, Inc., Class A	1,867	34,035
		2,789,342	FLEX LNG Ltd.(a)	3,271	87,205
<i>Multi-Utilities — 0.2%</i>			FutureFuel Corp.	2,793	17,428
Avista Corp.	8,382	323,881	Golar LNG Ltd.	10,597	352,774
Black Hills Corp.	7,345	434,236	Granite Ridge Resources, Inc.	5,635	35,782
Northwestern Energy Group, Inc.	6,600	358,974	Green Plains, Inc.*	6,821	96,654
Unitil Corp.	1,707	102,932	Gulfport Energy Corp.*	1,387	201,198
		1,220,023	Hallador Energy Co.*	2,671	17,922
<i>Office REITs — 0.4%</i>			HighPeak Energy, Inc.(a)	1,555	25,004
Brandywine Realty Trust, REIT	18,145	94,898	International Seaways, Inc.	4,325	224,165
City Office REIT, Inc., REIT	4,174	24,543	Kinetik Holdings, Inc., Class A	4,094	181,119
			Kosmos Energy Ltd.*	50,091	243,943
			Magnolia Oil & Gas Corp., Class A	18,545	474,937
			Murphy Oil Corp.	15,528	578,884
			NACCO Industries, Inc., Class A	443	12,351
			NextDecade Corp.*	12,379	57,686
			Nordic American Tankers Ltd.	21,826	81,193

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Northern Oil & Gas, Inc.	10,623	\$ 422,583	Veru, Inc.*	14,141	\$ 11,573
Par Pacific Holdings, Inc.*	6,134	137,647	Waldencast plc, Class A*	2,616	8,371
PBF Energy, Inc., Class A	11,122	378,815			793,168
Peabody Energy Corp.	13,705	320,834	<i>Pharmaceuticals — 1.0%</i>		
PrimeEnergy Resources Corp.*	72	9,647	Alimera Sciences, Inc.*	2,294	12,686
REX American Resources Corp.*	1,653	74,964	Alto Neuroscience, Inc.*	946	12,118
Riley Exploration Permian, Inc.	1,218	34,713	Amneal Pharmaceuticals, Inc.*	17,039	147,558
Ring Energy, Inc.*(a)	15,865	29,350	Amphastar Pharmaceuticals, Inc.*	4,120	200,809
Sable Offshore Corp.*	5,401	90,953	ANI Pharmaceuticals, Inc.*	1,981	126,289
SandRidge Energy, Inc.	3,442	45,710	Aquestive Therapeutics, Inc.*	7,952	36,023
Scorpio Tankers, Inc.	5,015	358,773	Arvinas, Inc.*	6,878	179,928
SFL Corp. Ltd.	12,068	143,126	Atea Pharmaceuticals, Inc.*	8,260	31,801
Sitio Royalties Corp., Class A	8,848	196,691	Avadel Pharmaceuticals plc, ADR*	9,895	150,107
SM Energy Co.	12,254	559,150	Axsome Therapeutics, Inc.*	3,899	346,465
Talos Energy, Inc.*	15,847	181,765	Biote Corp., Class A*	2,890	18,149
Teekay Corp.*	6,125	50,899	Cassava Sciences, Inc.*(a)	4,349	124,860
Teekay Tankers Ltd., Class A	2,566	145,954	Collegium Pharmaceutical, Inc.*	3,488	134,148
Uranium Energy Corp.*	42,113	220,251	Contineum Therapeutics, Inc., Class A*	742	14,462
Ur-Energy, Inc.*	29,443	34,448	Corcept Therapeutics, Inc.*	8,659	305,663
VAALCO Energy, Inc.	11,156	72,626	CorMedix, Inc.*(a)	5,879	36,685
Verde Clean Fuels, Inc.*(a)	352	1,412	Edgewise Therapeutics, Inc.*	7,773	145,744
Vital Energy, Inc.*	3,062	109,895	Enliven Therapeutics, Inc.*	3,765	82,378
Vitesse Energy, Inc.	2,675	69,176	Esperion Therapeutics, Inc.*	20,229	37,019
W&T Offshore, Inc.	10,559	24,180	Evolus, Inc.*	5,919	94,053
World Kinect Corp.	6,308	181,607	EyePoint Pharmaceuticals, Inc.*	5,354	47,918
		9,115,464	Fulcrum Therapeutics, Inc.*	6,643	56,798
<i>Paper & Forest Products — 0.1%</i>			Harmony Biosciences Holdings, Inc.*	3,233	116,323
Clearwater Paper Corp.*	1,737	57,790	Harrow, Inc.*	3,271	132,345
Sylvamo Corp.	3,763	297,616	Innoviva, Inc.*	5,927	114,865
		355,406	Ligand Pharmaceuticals, Inc.*	1,820	192,556
<i>Passenger Airlines — 0.2%</i>			Liquidia Corp.*	6,171	58,686
Allegiant Travel Co.	1,662	69,937	Longboard Pharmaceuticals, Inc.*	3,461	124,873
Blade Air Mobility, Inc.*	6,058	18,962	Lyra Therapeutics, Inc.*(a)	5,183	1,667
Frontier Group Holdings, Inc.*(a)	4,516	16,393	MediWound Ltd.*	856	15,742
Hawaiian Holdings, Inc.*	5,466	94,671	Mind Medicine MindMed, Inc.*	7,709	46,717
JetBlue Airways Corp.*	32,798	166,614	Nektar Therapeutics, Class A*	19,117	24,470
Joby Aviation, Inc.*(a)	43,029	215,145	Neumora Therapeutics, Inc.*	9,004	103,546
SkyWest, Inc.*	4,244	329,080	Nuvation Bio, Inc.*	19,216	61,876
Spirit Airlines, Inc.(a)	11,752	30,320	Ocular Therapeutix, Inc.*	16,660	146,941
Sun Country Airlines Holdings, Inc.*	4,228	46,423	Omeros Corp.*(a)	5,986	25,201
Wheels Up Experience, Inc.*(a)	9,605	17,001	Pacira BioSciences, Inc.*	4,906	76,337
		1,004,546	Phathom Pharmaceuticals, Inc.*(a)	3,650	60,298
<i>Personal Care Products — 0.2%</i>			Phibro Animal Health Corp., Class A	2,186	45,906
Beauty Health Co. (The)*(a)	7,968	14,263	Pliant Therapeutics, Inc.*	6,102	81,096
Edgewell Personal Care Co.	5,267	211,839	Prestige Consumer Healthcare, Inc.*	5,302	395,741
Herbalife Ltd.*	10,698	87,296	Revance Therapeutics, Inc.*	11,150	73,256
Honest Co., Inc. (The)*	8,575	40,045	Scilex Holding Co.*	4,873	5,604
Inter Parfums, Inc.	1,951	251,367	scPharmaceuticals, Inc.*	3,038	15,463
Medifast, Inc.	1,152	21,082	SIGA Technologies, Inc.	4,959	44,780
Nature's Sunshine Products, Inc.*	1,379	19,030	Supernus Pharmaceuticals, Inc.*	5,376	189,020
Nu Skin Enterprises, Inc., Class A	5,311	47,427	Tarsus Pharmaceuticals, Inc.*	3,938	106,759
Olaplex Holdings, Inc.*	14,849	31,034			
USANA Health Sciences, Inc.*	1,221	49,841			

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Telomir Pharmaceuticals, Inc.*(a)	515	\$ 2,699	Anywhere Real Estate, Inc.*	10,511	\$ 51,399
Terns Pharmaceuticals, Inc.*	6,162	46,954	Compass, Inc., Class A*	39,040	200,275
Theravance Biopharma, Inc.*	3,932	32,439	Cushman & Wakefield plc*	24,517	318,721
Third Harmonic Bio, Inc.*(a)	2,126	24,555	DigitalBridge Group, Inc.	17,021	212,592
Trevi Therapeutics, Inc.*	6,286	19,864	eXp World Holdings, Inc.(a)	8,672	101,983
Ventyx Biosciences, Inc.*	6,506	14,508	Forestar Group, Inc.*	2,033	62,901
Verrica Pharmaceuticals, Inc.*(a)	2,026	4,761	FRP Holdings, Inc.*	1,425	42,208
WaVe Life Sciences Ltd.*	8,291	47,590	Kennedy-Wilson Holdings, Inc.	12,174	135,375
Xeris Biopharma Holdings, Inc.*	15,012	42,184	Marcus & Millichap, Inc.	2,514	99,730
Zevra Therapeutics, Inc.*	4,505	34,463	Maui Land & Pineapple Co., Inc.*	815	21,198
		4,871,746	Newmark Group, Inc., Class A	14,625	202,264
<i>Professional Services — 1.3%</i>			Offerpad Solutions, Inc.*(a)	1,120	4,357
Alight, Inc., Class A*	50,856	379,386	Opendoor Technologies, Inc.*	66,345	142,642
Asure Software, Inc.*	2,536	21,784	RE/MAX Holdings, Inc., Class A*	1,912	21,644
Barrett Business Services, Inc.	2,745	100,220	Real Brokerage, Inc. (The)*	10,187	63,465
BlackSky Technology, Inc., Class A*(a)	11,398	12,652	Redfin Corp.*	12,556	117,273
CBIZ, Inc.*	5,129	377,494	RMR Group, Inc. (The), Class A	1,657	42,237
Conduent, Inc.*	17,267	65,960	St Joe Co. (The)	3,864	229,406
CRA International, Inc.	713	120,212	Star Holdings*	1,387	18,586
CSG Systems International, Inc.	3,170	153,808	Stratus Properties, Inc.*	600	15,642
DLH Holdings Corp.*	910	9,901	Tejon Ranch Co.*	2,240	40,073
ExlService Holdings, Inc.*	16,832	615,041	Transcontinental Realty Investors, Inc.*	133	3,999
Exponent, Inc.	5,411	585,849			2,151,050
First Advantage Corp.*	5,442	104,214	<i>Residential REITs — 0.3%</i>		
FiscalNote Holdings, Inc.*	6,451	8,386	Apartment Investment and Management Co., Class A, REIT*	15,231	141,648
Forrester Research, Inc.*	1,281	24,570	BRT Apartments Corp., REIT	1,205	22,883
Franklin Covey Co.*	1,220	49,117	Centerspace, REIT	1,593	119,157
Heidrick & Struggles International, Inc.	2,157	83,260	Clipper Realty, Inc., REIT	1,272	6,258
HireQuest, Inc.	592	8,430	Elme Communities, REIT	9,426	166,463
Huron Consulting Group, Inc.*	1,907	210,609	Independence Realty Trust, Inc., REIT	24,199	502,855
IBEX Holdings Ltd.*	960	16,550	NexPoint Residential Trust, Inc., REIT	2,431	114,986
ICF International, Inc.	1,999	331,354	UMH Properties, Inc., REIT	6,837	133,048
Innodata, Inc.*(a)	2,895	50,026	Veris Residential, Inc., REIT	8,407	147,459
Insperty, Inc.	3,847	361,580			1,354,757
Kelly Services, Inc., Class A	3,317	70,022	<i>Retail REITs — 0.7%</i>		
Kforce, Inc.	2,000	131,180	Acadia Realty Trust, REIT	10,819	243,536
Korn Ferry	5,560	406,158	Alexander's, Inc., REIT	230	52,707
Legalzoom.com, Inc.*	14,758	99,469	CBL & Associates Properties, Inc., REIT(a)	2,434	64,258
Maximus, Inc.	6,531	602,550	Getty Realty Corp., REIT	5,295	168,275
Mistras Group, Inc.*	2,223	26,587	InvenTrust Properties Corp., REIT	7,297	216,575
NV5 Global, Inc.*	1,530	147,079	Kite Realty Group Trust, REIT	23,254	606,464
Planet Labs PBC*	18,043	48,536	Macerich Co. (The), REIT	23,199	370,488
Resources Connection, Inc.	3,465	36,140	NETSTREIT Corp., REIT	7,896	131,784
Spire Global, Inc.*(a)	2,388	20,489	Phillips Edison & Co., Inc., REIT	13,144	485,802
Sterling Check Corp.*	3,544	57,377	Retail Opportunity Investments Corp., REIT	13,270	202,898
TriNet Group, Inc.	3,483	358,157	Saul Centers, Inc., REIT	1,127	46,004
TrueBlue, Inc.*	3,282	26,158	SITE Centers Corp., REIT	5,084	306,820
TTEC Holdings, Inc.	2,096	10,711	Tanger, Inc., REIT	11,400	347,016
Upwork, Inc.*	13,340	128,598	Urban Edge Properties, REIT	12,828	271,312
Verra Mobility Corp., Class A*	17,828	492,231			
Willdan Group, Inc.*	1,350	51,448			
WNS Holdings Ltd.*	4,962	293,750			
		6,697,043			
<i>Real Estate Management & Development — 0.4%</i>					
American Realty Investors, Inc.*	162	3,080			

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Whitestone REIT, REIT	5,235	\$ 70,254
		3,584,193
<i>Semiconductors & Semiconductor Equipment — 1.3%</i>		
ACM Research, Inc., Class A*	5,455	98,408
Aehr Test Systems*	2,963	45,067
Alpha & Omega Semiconductor Ltd.*	2,484	103,856
Ambarella, Inc.*	4,058	242,263
Axcelis Technologies, Inc.*	3,489	381,452
CEVA, Inc.*	2,495	59,730
Cohu, Inc.*	4,960	133,474
Credo Technology Group Holding Ltd.*	13,630	475,823
Diodes, Inc.*	4,882	340,227
Everspin Technologies, Inc.*	2,085	11,614
FormFactor, Inc.*	8,291	404,352
GCT Semiconductor Holding, Inc.*	811	2,271
Ichor Holdings Ltd.*	3,485	108,035
Impinj, Inc.*	2,421	406,970
indie Semiconductor, Inc., Class A*	17,563	72,886
Kulicke & Soffa Industries, Inc.	5,872	257,252
MaxLinear, Inc., Class A*	8,458	128,392
Navitas Semiconductor Corp., Class A*(a)	13,510	40,800
NVE Corp.	511	42,796
PDF Solutions, Inc.*	3,331	105,093
Photronics, Inc.*	6,599	170,650
Power Integrations, Inc.	6,059	406,559
QuickLogic Corp.*(a)	1,475	12,390
Rambus, Inc.*	11,656	521,256
Rigetti Computing, Inc.*(a)	15,148	13,882
Semtech Corp.*	6,936	303,936
Silicon Laboratories, Inc.*	3,395	401,866
SiTime Corp.*	1,969	284,836
SkyWater Technology, Inc.*(a)	2,915	26,148
SMART Global Holdings, Inc.*	5,507	114,105
Synaptics, Inc.*	4,174	339,847
Ultra Clean Holdings, Inc.*	4,741	178,736
Veeco Instruments, Inc.*	5,951	211,201
		6,446,173
<i>Software — 3.3%</i>		
8x8, Inc.*	12,522	23,541
A10 Networks, Inc.	7,590	104,514
ACI Worldwide, Inc.*	11,293	568,715
Adeia, Inc.	11,650	146,790
Agilysys, Inc.*	2,369	267,934
Airship AI Holdings, Inc.*(a)	330	1,026
Alarm.com Holdings, Inc.*	5,166	307,584
Alkami Technology, Inc.*	4,717	157,265
Altair Engineering, Inc., Class A*	6,120	553,003
American Software, Inc., Class A	3,364	38,720
Amplitude, Inc., Class A*	8,179	72,057
Appian Corp., Class A*	4,311	139,849
Arteris, Inc.*	2,954	25,345
Asana, Inc., Class A*	8,498	119,482

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
AudioEye, Inc.*(a)	748	\$ 18,109
Aurora Innovation, Inc., Class A*	98,835	461,559
AvePoint, Inc.*	13,585	156,907
Bit Digital, Inc.*	12,528	40,340
Blackbaud, Inc.*	4,417	369,261
BlackLine, Inc.*	6,179	306,169
Blend Labs, Inc., Class A*	24,722	90,730
Box, Inc., Class A*	15,080	491,608
Braze, Inc., Class A*	5,608	251,126
C3.ai, Inc., Class A*	8,850	206,559
Cerence, Inc.*	4,406	14,540
Cipher Mining, Inc.*	18,482	64,872
Cleanspark, Inc.*	23,727	253,642
Clear Secure, Inc., Class A	9,401	285,696
Clearwater Analytics Holdings, Inc., Class A*	14,990	371,452
CommVault Systems, Inc.*	4,672	726,029
Consensus Cloud Solutions, Inc.*	1,927	46,421
CS Disco, Inc.*	3,145	17,392
Daily Journal Corp.*	152	75,561
Dave, Inc.*	834	31,358
Digimarc Corp.*	1,625	46,621
Digital Turbine, Inc.*	10,278	33,095
Domo, Inc., Class B*	3,622	27,056
D-Wave Quantum, Inc.*(a)	9,378	9,472
E2open Parent Holdings, Inc.*	18,276	81,876
eGain Corp.*	2,171	15,566
Enfusion, Inc., Class A*	5,181	42,950
Envestnet, Inc.*	5,424	340,356
EverCommerce, Inc.*	2,284	24,462
Freshworks, Inc., Class A*	21,829	254,963
Hut 8 Corp.*	8,584	86,784
iLearningEngines Holdings, Inc.*(a)	3,139	4,363
Instructure Holdings, Inc.*	2,363	55,365
Intapp, Inc.*	4,180	193,116
InterDigital, Inc.	2,707	375,082
Jamf Holding Corp.*	7,941	146,909
Kaltura, Inc.*	10,295	14,001
LiveRamp Holdings, Inc.*	6,976	180,818
Marathon Digital Holdings, Inc.*(a)	29,275	488,893
Matterport, Inc.*	28,045	127,044
MeridianLink, Inc.*	2,887	65,910
Mitek Systems, Inc.*	4,958	46,209
N-able, Inc.*	7,650	98,379
NCR Voyix Corp.*	15,579	210,161
NextNav, Inc.*(a)	8,031	61,598
Olo, Inc., Class A*	11,214	58,874
ON24, Inc.*	2,953	19,047
OneSpan, Inc.*	4,055	65,367
Ooma, Inc.*	2,646	27,518
Pagaya Technologies Ltd., Class A*	4,325	65,135
PagerDuty, Inc.*	9,557	189,037
Porch Group, Inc.*	8,264	11,900
PowerSchool Holdings, Inc., Class A*	6,374	144,754
Prairie Operating Co.*	448	3,907

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Progress Software Corp.	4,598	\$ 267,374	Arhaus, Inc., Class A	5,487	\$ 67,545
PROS Holdings, Inc.*	4,895	98,536	Arko Corp.	8,618	53,949
Q2 Holdings, Inc.*	6,300	467,523	Asbury Automotive Group, Inc.*	2,167	532,302
Qualys, Inc.*	3,978	497,926	BARK, Inc.*	14,195	23,706
Rapid7, Inc.*	6,626	250,529	Beyond, Inc.*	4,883	48,000
Red Violet, Inc.*	1,180	34,102	Boot Barn Holdings, Inc.*	3,168	425,051
Rekor Systems, Inc.*	7,606	9,508	Buckle, Inc. (The)	3,308	138,605
ReposiTrak, Inc.	1,253	24,371	Build-A-Bear Workshop, Inc.	1,382	46,131
Rimini Street, Inc.*	5,682	10,000	Caleres, Inc.	3,657	154,069
Riot Platforms, Inc.*	29,059	218,814	Camping World Holdings, Inc., Class A	4,534	99,476
Roadzen, Inc.*	1,621	3,437	Citi Trends, Inc.*	860	12,298
Sapiens International Corp. NV	3,296	119,941	Designer Brands, Inc., Class A	4,502	29,893
SEMrush Holdings, Inc., Class A*	3,884	53,366	Destination XL Group, Inc.*	5,738	15,780
SolarWinds Corp.	5,829	74,553	EVgo, Inc., Class A*(a)	10,785	48,856
SoundHound AI, Inc., Class A*(a)	30,386	148,588	Foot Locker, Inc.	8,933	278,174
SoundThinking, Inc.*	1,063	14,988	Genesco, Inc.*	1,153	34,809
Sprinklr, Inc., Class A*	11,010	98,760	Group 1 Automotive, Inc.	1,419	534,622
Sprout Social, Inc., Class A*	5,287	164,426	GrowGeneration Corp.*	6,231	12,151
SPS Commerce, Inc.*	3,983	795,564	Haverty Furniture Cos., Inc.	1,543	42,278
Telos Corp.*	6,025	21,991	J Jill, Inc.	506	16,460
Tenable Holdings, Inc.*	12,626	521,201	Lands' End, Inc.*	1,519	23,529
Terawulf, Inc.*	24,641	107,435	Leslie's, Inc.*	19,241	58,108
Varonis Systems, Inc., Class B*	11,804	668,106	MarineMax, Inc.*	2,314	73,400
Verint Systems, Inc.*	6,610	208,546	Monro, Inc.	3,200	86,688
Vertex, Inc., Class A*	5,813	224,905	National Vision Holdings, Inc.*	8,332	87,986
Viant Technology, Inc., Class A*	1,667	18,554	ODP Corp. (The)*	3,817	117,755
Weave Communications, Inc.*	4,193	47,297	OneWater Marine, Inc., Class A*	1,280	30,758
WM Technology, Inc.*	8,939	8,844	Petco Health & Wellness Co., Inc., Class A*	8,887	28,350
Workiva, Inc., Class A*	5,404	422,431	RealReal, Inc. (The)*	10,478	27,662
Xperi, Inc.*	4,816	42,477	Revolve Group, Inc., Class A*	4,107	94,132
Yext, Inc.*	11,222	57,120	RumbleON, Inc., Class B*(a)	1,717	7,675
Zeta Global Holdings Corp., Class A*	17,609	465,054	Sally Beauty Holdings, Inc.*	11,176	145,847
Zuora, Inc., Class A*	13,871	121,926	Shoe Carnival, Inc.	1,911	77,281
		16,709,937	Signet Jewelers Ltd.	4,573	384,589
<i>Specialized REITs — 0.3%</i>			Sleep Number Corp.*	2,308	35,105
Farmland Partners, Inc., REIT	4,711	48,241	Sonic Automotive, Inc., Class A	1,560	97,250
Four Corners Property Trust, Inc., REIT	9,823	278,482	Stitch Fix, Inc., Class A*	9,625	36,383
Gladstone Land Corp., REIT	3,599	48,838	ThredUp, Inc., Class A*	8,425	7,701
Outfront Media, Inc., REIT	15,849	270,225	Tile Shop Holdings, Inc.*	3,068	19,328
PotlatchDeltic Corp., REIT	8,505	369,627	Tilly's, Inc., Class A*	1,583	8,485
Safehold, Inc., REIT	5,545	138,958	Torrid Holdings, Inc.*	1,309	8,639
Uniti Group, Inc., REIT	25,610	111,660	Upbound Group, Inc.	5,743	191,242
		1,266,031	Urban Outfitters, Inc.*	6,859	249,119
<i>Specialty Retail — 1.3%</i>			Victoria's Secret & Co.*	8,404	197,158
1-800-Flowers.com, Inc., Class A*	2,770	22,243	Warby Parker, Inc., Class A*	9,333	139,248
Aaron's Co., Inc. (The)	3,322	33,519	Winmark Corp.	311	112,147
Abercrombie & Fitch Co., Class A*	5,386	794,812	Zumiez, Inc.*	1,760	48,822
Academy Sports & Outdoors, Inc.	7,740	429,415			6,730,941
aka Brands Holding Corp.*	64	1,422	<i>Technology Hardware, Storage & Peripherals — 0.1%</i>		
American Eagle Outfitters, Inc.	19,528	401,886	CompoSecure, Inc., Class A(a)	1,897	22,252
America's Car-Mart, Inc.*	646	39,102	Corsair Gaming, Inc.*	4,784	33,345
			CPI Card Group, Inc.*	535	15,322
			Diebold Nixdorf, Inc.*	2,705	121,238
			Eastman Kodak Co.*	6,480	34,214
			Immersion Corp.	3,238	30,437
			IonQ, Inc.*(a)	21,242	157,616
			Turtle Beach Corp.*	1,834	28,647

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Xerox Holdings Corp.	12,457	\$ 141,138
		584,209
<i>Textiles, Apparel & Luxury Goods — 0.3%</i>		
Figs, Inc., Class A*	13,909	85,819
G-III Apparel Group Ltd.*	4,329	114,589
Hanesbrands, Inc.*	37,829	240,214
Kontoor Brands, Inc.	5,960	446,106
Movado Group, Inc.	1,616	38,558
Oxford Industries, Inc.	1,585	137,863
Rocky Brands, Inc.	777	25,050
Steven Madden Ltd.	7,763	350,111
Superior Group of Cos., Inc.	1,392	20,156
Vera Bradley, Inc.*	2,865	16,703
Wolverine World Wide, Inc.	8,500	116,535
		1,591,704
<i>Tobacco — 0.1%</i>		
Ispire Technology, Inc.*	2,056	14,885
Turning Point Brands, Inc.	1,834	72,700
Universal Corp.	2,572	139,660
Vector Group Ltd.	15,727	235,590
		462,835
<i>Trading Companies & Distributors — 1.3%</i>		
Alta Equipment Group, Inc.	2,873	19,364
Applied Industrial Technologies, Inc.	4,118	844,684
Beacon Roofing Supply, Inc.*	6,819	617,801
BlueLinx Holdings, Inc.*	907	91,280
Boise Cascade Co.	4,240	575,029
Custom Truck One Source, Inc.*	5,463	22,398
Distribution Solutions Group, Inc.*	1,143	42,542
DNOW, Inc.*	11,548	150,355
DXP Enterprises, Inc.*	1,336	73,480
EVI Industries, Inc.	556	9,191
FTAI Aviation Ltd.	10,667	1,363,366
GATX Corp.	3,822	539,284
Global Industrial Co.	1,460	48,910
GMS, Inc.*	4,288	372,156
H&E Equipment Services, Inc.	3,453	166,262
Herc Holdings, Inc.	3,014	441,159
Hudson Technologies, Inc.*	4,758	39,111
Karat Packaging, Inc.	731	18,524
McGrath RentCorp	2,613	282,596
MRC Global, Inc.*	9,023	118,743
Rush Enterprises, Inc., Class A	6,513	343,235
Rush Enterprises, Inc., Class B	944	44,406
Titan Machinery, Inc.*	2,214	33,454
Transcat, Inc.*	929	114,694
Willis Lease Finance Corp.	327	35,378
Xometry, Inc., Class A*	4,505	88,478
		6,495,880
<i>Transportation Infrastructure — 0.0%(c)</i>		
Sky Harbour Group Corp.*(a)	1,213	14,981

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
<i>Water Utilities — 0.2%</i>		
American States Water Co.	3,991	\$ 324,947
Cadiz, Inc.*	4,511	15,202
California Water Service Group	6,197	342,880
Consolidated Water Co. Ltd.	1,607	44,610
Global Water Resources, Inc.	1,240	15,736
Middlesex Water Co.	1,893	119,278
Pure Cycle Corp.*	2,226	23,707
SJW Group	3,465	204,401
York Water Co. (The)	1,534	59,795
		1,150,556
<i>Wireless Telecommunication Services — 0.1%</i>		
Gogo, Inc.*	6,934	55,264
Spok Holdings, Inc.	1,957	29,101
Telephone and Data Systems, Inc.	10,559	249,403
		333,768
Total Common Stocks (Cost \$246,724,797)		
		283,441,536
	Number of Rights	
Rights — 0.0%(c)		
<i>Biotechnology — 0.0%(c)</i>		
Aduro Biotech, Inc., CVR*(d)	899	—
Cartesian Therapeutics, Inc.*(d)	9,359	1,685
Chinook Therape, CVR*(d)	4,511	—
Oncternal Therapeutics, Inc., CVR*(d)	23	—
Tobira Therapeutics, Inc., CVR*(d)	218	—
		1,685
<i>Food Products — 0.0%(c)</i>		
Prevail Therape, CVR*(d)	1,074	537
Total Rights (Cost \$3,929)		
		2,222
	Shares	
Securities Lending Reinvestments (e) — 0.9%		
Investment Companies — 0.9%		
Invesco Government & Agency Portfolio, Institutional Class 5.19% (f) (Cost \$4,563,612)	4,563,612	4,563,612
	Principal Amount	
Short-Term Investments — 28.0%		
Repurchase Agreements (g) — 4.3%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$21,458,281 (Cost \$21,445,687)	\$ 21,445,687	21,445,687

Investments	Principal Amount	Value
U.S. Treasury Obligations (h) — 23.7%		
U.S. Treasury Bills		
5.26%, 9/24/2024 (i)	\$ 20,000,000	\$ 19,939,537
5.22%, 11/12/2024 (i)	25,000,000	24,757,674
5.19%, 11/14/2024 (i)	25,000,000	24,750,500
5.19%, 11/19/2024 (i)	50,000,000	49,467,416
Total U.S. Treasury Obligations (Cost \$118,854,587)		118,915,127
Total Short-Term Investments (Cost \$140,300,274)		140,360,814
Total Investments — 85.4% (Cost \$391,592,612)		428,368,184
Other assets less liabilities — 14.6%		73,232,895
Net Assets — 100.0%		\$ 501,601,079

- (b) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.
- (c) Represents less than 0.05% of net assets.
- (d) Illiquid security.
- (e) The security was purchased with cash collateral held from securities on loan at August 31, 2024. The total value of securities purchased was \$4,563,612.
- (f) Rate shown is the 7-day yield as of August 31, 2024.
- (g) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (h) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$63,600,481.
- (i) The rate shown was the current yield as of August 31, 2024.

* Non-income producing security.

(a) The security or a portion of this security is on loan at August 31, 2024. The total value of securities on loan at August 31, 2024 was \$4,814,226, collateralized in the form of cash with a value of \$4,563,623 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$546,168 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.25%, and maturity dates ranging from September 26, 2024 – November 15, 2052. The total value of collateral is \$5,109,791.

Abbreviations

ADR	American Depositary Receipt
CVR	Contingent Value Rights - No defined expiration
REIT	Real Estate Investment Trust

Futures Contracts Purchased

UltraPro Russell2000 had the following open long futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
Russell 2000 E-Mini Index	357	9/20/2024	U.S. Dollar	\$ 39,682,335	\$ 1,407,931

Swap Agreements

UltraPro Russell2000 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
313,209,191	3/6/2025	Bank of America NA	5.68%	Russell 2000 [®] Index	6,747,326
168,477,786	11/6/2025	Barclays Capital	6.03%	Russell 2000 [®] Index	8,907,550
205,248,310	2/11/2025	BNP Paribas SA	5.58%	Russell 2000 [®] Index	11,631,882
133,995,858	11/6/2025	Citibank NA	5.88%	Russell 2000 [®] Index	9,672,799
84,760,036	3/6/2025	Goldman Sachs International Morgan Stanley & Co.	5.88%	Russell 2000 [®] Index	24,042,921
57,458,793	11/6/2025	International plc	5.83%	Russell 2000 [®] Index	9,104,553
133,614,425	3/6/2026	Societe Generale	6.08%	Russell 2000 [®] Index	4,872,752
84,921,923	11/7/2024	UBS AG	6.03%	Russell 2000 [®] Index	(1,233,017)
<u>1,181,686,322</u>					<u>73,746,766</u>
				Total Unrealized Appreciation	74,979,783
				Total Unrealized Depreciation	(1,233,017)

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 50.1%			Common Stocks (continued)		
<i>Aerospace & Defense — 1.0%</i>			Keurig Dr Pepper, Inc.	42,004	\$ 1,537,766
Axon Enterprise, Inc.*	2,828	\$ 1,032,135	Molson Coors Beverage Co., Class B	7,347	396,518
Boeing Co. (The)*	23,206	4,031,810	Monster Beverage Corp.*	28,479	1,342,215
General Dynamics Corp.	9,154	2,740,341	PepsiCo, Inc.	55,288	9,558,189
General Electric Co.	44,044	7,690,963			26,011,245
Howmet Aerospace, Inc.	15,561	1,504,126	<i>Biotechnology — 1.0%</i>		
Huntington Ingalls Industries, Inc.	1,602	452,998	AbbVie, Inc.	71,077	13,953,126
L3Harris Technologies, Inc.	7,652	1,810,999	Amgen, Inc.	21,594	7,208,725
Lockheed Martin Corp.	8,611	4,891,909	Biogen, Inc.*	5,905	1,209,108
Northrop Grumman Corp.	5,550	2,903,816	Gilead Sciences, Inc.	50,173	3,963,667
RTX Corp.	53,485	6,596,840	Incyte Corp.*	6,288	412,870
Textron, Inc.	7,693	701,602	Moderna, Inc.*	13,403	1,037,392
TransDigm Group, Inc.	2,205	3,027,928	Regeneron Pharmaceuticals, Inc.*	4,229	5,010,054
		37,385,467	Vertex Pharmaceuticals, Inc.*	10,383	5,148,826
<i>Air Freight & Logistics — 0.2%</i>					37,943,768
CH Robinson Worldwide, Inc.	4,661	482,460	<i>Broadline Retail — 1.8%</i>		
Expeditors International of Washington, Inc.	5,621	693,688	Amazon.com, Inc.*	368,458	65,769,753
FedEx Corp.	9,112	2,722,392	eBay, Inc.	20,364	1,203,512
United Parcel Service, Inc., Class B	29,294	3,765,744	Etsy, Inc.*	4,655	256,444
		7,664,284			67,229,709
<i>Automobile Components — 0.0%(a)</i>			<i>Building Products — 0.3%</i>		
Aptiv plc*	10,954	783,540	A O Smith Corp.	4,906	410,730
BorgWarner, Inc.	9,175	312,592	Allegion plc	3,586	497,880
		1,096,132	Builders FirstSource, Inc.*	4,965	863,910
<i>Automobiles — 0.7%</i>			Carrier Global Corp.	33,690	2,451,958
Ford Motor Co.	157,744	1,765,155	Johnson Controls International plc	27,049	1,970,520
General Motors Co.	45,886	2,284,205	Masco Corp.	8,776	698,219
Tesla, Inc.*	111,606	23,895,961	Trane Technologies plc	9,110	3,294,723
		27,945,321			10,187,940
<i>Banks — 1.7%</i>			<i>Capital Markets — 1.5%</i>		
Bank of America Corp.	273,740	11,154,905	Ameriprise Financial, Inc.	4,060	1,824,727
Citigroup, Inc.	76,733	4,806,555	Bank of New York Mellon Corp. (The)	30,106	2,053,831
Citizens Financial Group, Inc.	18,352	790,053	BlackRock, Inc.	5,573	5,025,787
Fifth Third Bancorp	27,468	1,172,609	Blackstone, Inc.	28,789	4,098,402
Huntington Bancshares, Inc.	58,368	873,769	Cboe Global Markets, Inc.	4,183	859,188
JPMorgan Chase & Co.	115,569	25,979,911	Charles Schwab Corp. (The)	60,014	3,906,911
KeyCorp	37,914	646,813	CME Group, Inc.	14,560	3,141,174
M&T Bank Corp.	6,727	1,157,784	FactSet Research Systems, Inc.	1,542	652,019
PNC Financial Services Group, Inc. (The)	15,943	2,950,890	Franklin Resources, Inc.	12,050	243,892
Regions Financial Corp.	36,900	864,198	Goldman Sachs Group, Inc. (The)	12,972	6,618,963
Truist Financial Corp.	53,839	2,393,682	Intercontinental Exchange, Inc.	23,169	3,742,952
US Bancorp	62,718	2,962,171	Invesco Ltd.	18,112	309,534
Wells Fargo & Co.	140,270	8,201,587	KKR & Co., Inc.	26,828	3,320,502
		63,954,927	MarketAxess Holdings, Inc.	1,533	371,584
<i>Beverages — 0.7%</i>			Moody's Corp.	6,359	3,101,539
Brown-Forman Corp., Class B	7,228	329,525	Morgan Stanley	50,301	5,211,687
Coca-Cola Co. (The)	155,953	11,301,914	MSCI, Inc., Class A	3,157	1,832,923
Constellation Brands, Inc., Class A	6,419	1,545,118	Nasdaq, Inc.	16,675	1,201,934
			Northern Trust Corp.	8,251	752,574
			Raymond James Financial, Inc.	7,440	889,601
			S&P Global, Inc.	12,867	6,603,859

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
State Street Corp.	12,203	\$ 1,062,881
T. Rowe Price Group, Inc.	9,007	955,102
		57,781,566
<i>Chemicals — 0.7%</i>		
Air Products and Chemicals, Inc.	8,952	2,496,265
Albemarle Corp.(b)	4,682	422,550
Celanese Corp., Class A	4,114	537,288
CF Industries Holdings, Inc.	7,400	614,866
Corteva, Inc.	27,989	1,603,770
Dow, Inc.	28,328	1,517,814
DuPont de Nemours, Inc.	16,881	1,422,224
Eastman Chemical Co.	4,691	480,218
Ecolab, Inc.	10,244	2,593,576
FMC Corp.	4,966	320,704
International Flavors & Fragrances, Inc.	10,176	1,058,202
Linde plc	19,308	9,234,051
LyondellBasell Industries NV, Class A	10,345	1,021,052
Mosaic Co. (The)	12,921	369,153
PPG Industries, Inc.	9,482	1,230,100
Sherwin-Williams Co. (The)	9,383	3,465,799
		28,387,632
<i>Commercial Services & Supplies — 0.3%</i>		
Cintas Corp.	3,548	2,856,566
Copart, Inc.*	35,177	1,862,974
Republic Services, Inc., Class A	8,255	1,718,773
Rollins, Inc.	11,288	566,432
Veralto Corp.	8,746	983,313
Waste Management, Inc.	14,647	3,105,750
		11,093,808
<i>Communications Equipment — 0.4%</i>		
Arista Networks, Inc.*	10,228	3,614,370
Cisco Systems, Inc.	162,926	8,234,280
F5, Inc.*	2,332	473,746
Juniper Networks, Inc.	13,152	511,350
Motorola Solutions, Inc.	6,724	2,972,277
		15,806,023
<i>Construction & Engineering — 0.0%(a)</i>		
Quanta Services, Inc.	5,939	1,633,997
<i>Construction Materials — 0.1%</i>		
Martin Marietta Materials, Inc.	2,481	1,325,251
Vulcan Materials Co.	5,377	1,318,494
		2,643,745
<i>Consumer Finance — 0.3%</i>		
American Express Co.	22,847	5,909,377
Capital One Financial Corp.	15,438	2,268,305
Discover Financial Services	10,085	1,398,890
Synchrony Financial	16,096	808,985
		10,385,557

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
<i>Consumer Staples Distribution & Retail — 1.0%</i>		
Costco Wholesale Corp.	17,894	\$ 15,968,248
Dollar General Corp.	8,745	725,573
Dollar Tree, Inc.*	8,374	707,519
Kroger Co. (The)	27,002	1,436,776
Sysco Corp.	20,043	1,562,753
Target Corp.	18,631	2,862,094
Walgreens Boots Alliance, Inc.	28,844	266,807
Walmart, Inc.	171,894	13,275,374
		36,805,144
<i>Containers & Packaging — 0.1%</i>		
Amcor plc	58,096	664,618
Avery Dennison Corp.	3,197	709,254
Ball Corp.	12,485	796,668
International Paper Co.	14,062	680,882
Packaging Corp. of America	3,547	743,238
Smurfit WestRock plc	20,618	977,706
		4,572,366
<i>Distributors — 0.1%</i>		
Genuine Parts Co.	5,558	796,239
LKQ Corp.	10,663	443,474
Pool Corp.	1,553	546,066
		1,785,779
<i>Diversified Telecommunication Services — 0.3%</i>		
AT&T, Inc.	288,530	5,741,747
Verizon Communications, Inc.	169,384	7,076,863
		12,818,610
<i>Electric Utilities — 0.8%</i>		
Alliant Energy Corp.	10,312	600,880
American Electric Power Co., Inc.	21,240	2,129,947
Constellation Energy Corp.	12,648	2,487,862
Duke Energy Corp.	31,062	3,539,515
Edison International	15,544	1,352,794
Entergy Corp.	8,613	1,039,503
Eversource Energy	9,274	548,464
Exelon Corp.	14,140	954,874
Exelon Corp.	40,272	1,533,960
FirstEnergy Corp.	20,844	915,468
NextEra Energy, Inc.	82,711	6,659,063
NRG Energy, Inc.	8,305	706,008
PG&E Corp.	86,004	1,694,279
Pinnacle West Capital Corp.	4,513	394,978
PPL Corp.	29,722	948,429
Southern Co. (The)	43,994	3,801,082
Xcel Energy, Inc.	22,337	1,367,695
		30,674,801
<i>Electrical Equipment — 0.4%</i>		
AMETEK, Inc.	9,216	1,576,397
Eaton Corp. plc	16,036	4,921,930
Emerson Electric Co.	23,011	2,425,129
GE Vernova, Inc.*	11,038	2,218,638
Generac Holdings, Inc.*	2,426	379,742

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Hubbell, Inc., Class B	2,132	\$ 852,629
Rockwell Automation, Inc.	4,533	1,233,112
		<u>13,607,577</u>
<i>Electronic Equipment, Instruments & Components — 0.3%</i>		
Amphenol Corp., Class A	48,392	3,264,040
CDW Corp.	5,459	1,231,769
Corning, Inc.	31,027	1,298,480
Jabil, Inc.	4,913	536,893
Keysight Technologies, Inc.*	6,960	1,072,675
TE Connectivity Ltd.	12,309	1,890,662
Teledyne Technologies, Inc.*	1,897	821,022
Trimble, Inc.*	9,823	556,866
Zebra Technologies Corp., Class A*	2,168	748,784
		<u>11,421,191</u>
<i>Energy Equipment & Services — 0.1%</i>		
Baker Hughes Co., Class A	40,178	1,413,060
Halliburton Co.	35,571	1,105,903
Schlumberger NV	57,507	2,529,733
		<u>5,048,696</u>
<i>Entertainment — 0.6%</i>		
Electronic Arts, Inc.	9,724	1,476,298
Live Nation Entertainment, Inc.*	5,772	563,751
Netflix, Inc.*	17,402	12,204,893
Take-Two Interactive Software, Inc.*	6,440	1,041,412
Walt Disney Co. (The)	73,358	6,630,096
Warner Bros Discovery, Inc.*	89,690	703,170
		<u>22,619,620</u>
<i>Financial Services — 2.1%</i>		
Berkshire Hathaway, Inc., Class B*	72,770	34,632,698
Corpay, Inc.*	2,795	881,962
Fidelity National Information Services, Inc.	22,363	1,843,829
Fiserv, Inc.*	23,633	4,126,322
Global Payments, Inc.	10,167	1,128,639
Jack Henry & Associates, Inc.	2,918	504,902
Mastercard, Inc., Class A	33,045	15,971,970
PayPal Holdings, Inc.*	42,095	3,048,941
Visa, Inc., Class A	63,329	17,502,236
		<u>79,641,499</u>
<i>Food Products — 0.4%</i>		
Archer-Daniels-Midland Co.	19,895	1,213,396
Bunge Global SA	5,633	571,073
Campbell Soup Co.	7,849	390,252
Conagra Brands, Inc.	19,260	600,912
General Mills, Inc.	22,700	1,640,983
Hershey Co. (The)	5,999	1,158,167
Hormel Foods Corp.	11,769	383,081
J M Smucker Co. (The)	4,232	485,326
Kellanova	10,582	853,015
Kraft Heinz Co. (The)	31,769	1,125,576
Lamb Weston Holdings, Inc.	5,861	362,913

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
McCormick & Co., Inc. (Non-Voting)	10,138	\$ 811,344
Mondelez International, Inc., Class A	53,960	3,874,868
Tyson Foods, Inc., Class A	11,512	740,337
		<u>14,211,243</u>
<i>Gas Utilities — 0.0%(a)</i>		
Atmos Energy Corp.	6,018	786,793
<i>Ground Transportation — 0.5%</i>		
CSX Corp.	78,625	2,694,479
JB Hunt Transport Services, Inc.	3,241	561,341
Norfolk Southern Corp.	9,111	2,333,874
Old Dominion Freight Line, Inc.	7,193	1,386,810
Uber Technologies, Inc.*	84,101	6,150,306
Union Pacific Corp.	24,625	6,306,216
		<u>19,433,026</u>
<i>Health Care Equipment & Supplies — 1.2%</i>		
Abbott Laboratories	69,929	7,920,858
Align Technology, Inc.*	2,784	660,421
Baxter International, Inc.	20,507	778,036
Becton Dickinson & Co.	11,613	2,815,107
Boston Scientific Corp.*	59,105	4,834,198
Cooper Cos., Inc. (The)*	8,018	847,743
Dexcom, Inc.*	15,933	1,104,794
Edwards Lifesciences Corp.*	24,234	1,695,411
GE HealthCare Technologies, Inc.	17,003	1,442,194
Hologic, Inc.*	9,388	762,681
IDEXX Laboratories, Inc.*	3,289	1,583,094
Insulet Corp.*	2,785	564,715
Intuitive Surgical, Inc.*	14,230	7,010,125
Medtronic plc	53,419	4,731,855
ResMed, Inc.	5,963	1,461,054
Solventum Corp.*	5,504	352,862
STERIS plc	4,038	973,562
Stryker Corp.	13,603	4,902,793
Teleflex, Inc.	1,873	459,203
Zimmer Biomet Holdings, Inc.	8,305	958,895
		<u>45,859,601</u>
<i>Health Care Providers & Services — 1.3%</i>		
Cardinal Health, Inc.	9,703	1,093,722
Cencora, Inc.	6,683	1,601,046
Centene Corp.*	21,463	1,691,928
Cigna Group (The)	11,423	4,132,956
CVS Health Corp.	50,535	2,892,623
DaVita, Inc.*	2,184	329,609
Elevance Health, Inc.	9,264	5,159,029
HCA Healthcare, Inc.	7,828	3,096,679
Henry Schein, Inc.*	5,094	359,382
Humana, Inc.	4,907	1,739,384
Labcorp Holdings, Inc.	3,373	775,419
McKesson Corp.	5,183	2,908,078
Molina Healthcare, Inc.*	2,331	815,360
Quest Diagnostics, Inc.	4,531	711,231
UnitedHealth Group, Inc.	36,991	21,832,088

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Universal Health Services, Inc., Class B	2,382	\$ 566,845	Vistra Corp.	13,093	\$ 1,118,535
		49,705,379			1,609,138
<i>Health Care REITs — 0.1%</i>			<i>Industrial Conglomerates — 0.2%</i>		
Alexandria Real Estate Equities, Inc., REIT	6,377	762,498	3M Co.	22,259	2,998,065
Healthpeak Properties, Inc., REIT	28,351	631,660	Honeywell International, Inc.	26,157	5,438,302
Ventas, Inc., REIT	16,335	1,014,567			8,436,367
Welltower, Inc., REIT	24,132	2,912,250	<i>Industrial REITs — 0.1%</i>		
		5,320,975	Prologis, Inc., REIT	37,288	4,766,152
<i>Hotel & Resort REITs — 0.0%(a)</i>			<i>Insurance — 1.1%</i>		
Host Hotels & Resorts, Inc., REIT	28,407	502,804	Aflac, Inc.	20,801	2,295,598
<i>Hotels, Restaurants & Leisure — 0.9%</i>			Allstate Corp. (The)	10,625	2,007,487
Airbnb, Inc., Class A*	17,815	2,089,878	American International Group, Inc.	26,668	2,054,769
Booking Holdings, Inc.	1,346	5,261,824	Aon plc, Class A	8,772	3,015,112
Caesars Entertainment, Inc.*	8,713	327,957	Arch Capital Group Ltd.*	14,982	1,694,314
Carnival Corp.*	40,663	670,939	Arthur J Gallagher & Co.	8,822	2,581,053
Chipotle Mexican Grill, Inc., Class A*	55,785	3,128,423	Assurant, Inc.	2,190	430,007
Darden Restaurants, Inc.	4,854	767,660	Brown & Brown, Inc.	9,551	1,004,097
Domino's Pizza, Inc.	1,390	575,752	Chubb Ltd.	16,399	4,660,268
Expedia Group, Inc.*	5,058	703,517	Cincinnati Financial Corp.	6,337	868,359
Hilton Worldwide Holdings, Inc.	10,054	2,208,261	Everest Group Ltd.	1,699	666,416
Las Vegas Sands Corp.	14,650	571,203	Globe Life, Inc.	3,356	352,548
Marriott International, Inc., Class A	9,661	2,267,340	Hartford Financial Services Group, Inc. (The)	11,889	1,380,313
McDonald's Corp.	28,931	8,351,222	Loews Corp.	7,338	601,276
MGM Resorts International*	10,089	379,246	Marsh & McLennan Cos., Inc.	19,734	4,489,682
Norwegian Cruise Line Holdings Ltd.*	17,313	309,730	MetLife, Inc.	24,108	1,867,888
Royal Caribbean Cruises Ltd.*	9,553	1,572,615	Principal Financial Group, Inc.	8,687	707,296
Starbucks Corp.	45,564	4,308,987	Progressive Corp. (The)	23,642	5,962,512
Wynn Resorts Ltd.	3,763	289,299	Prudential Financial, Inc.	14,530	1,760,455
Yum! Brands, Inc.	11,326	1,528,104	Travelers Cos., Inc. (The)	9,230	2,105,086
		35,311,957	W R Berkley Corp.	12,165	726,250
<i>Household Durables — 0.2%</i>			Willis Towers Watson plc	4,073	1,189,764
DR Horton, Inc.	11,918	2,249,642			42,420,550
Garmin Ltd.	6,207	1,137,681	<i>Interactive Media & Services — 3.1%</i>		
Lennar Corp., Class A	9,855	1,794,201	Alphabet, Inc., Class A	236,262	38,600,486
Mohawk Industries, Inc.*	2,224	345,031	Alphabet, Inc., Class C	196,586	32,458,314
NVR, Inc.*	150	1,375,869	Match Group, Inc.*	10,701	398,184
PulteGroup, Inc.	8,480	1,116,392	Meta Platforms, Inc., Class A	88,128	45,942,008
		8,018,816			117,398,992
<i>Household Products — 0.6%</i>			<i>IT Services — 0.6%</i>		
Church & Dwight Co., Inc.	9,838	1,002,295	Accenture plc, Class A	25,267	8,640,051
Clorox Co. (The)	5,065	801,840	Akamai Technologies, Inc.*	6,082	619,391
Colgate-Palmolive Co.	33,017	3,516,311	Cognizant Technology Solutions Corp., Class A	20,008	1,556,022
Kimberly-Clark Corp.	13,622	1,970,559	EPAM Systems, Inc.*	2,302	462,149
Procter & Gamble Co. (The)	94,969	16,290,982	Gartner, Inc.*	3,092	1,521,140
		23,581,987	GoDaddy, Inc., Class A*	5,604	938,166
<i>Independent Power and Renewable Electricity Producers — 0.0%(a)</i>			International Business Machines Corp.	36,943	7,467,289
AES Corp. (The)	28,640	490,603	VeriSign, Inc.*	3,562	655,052
					21,859,260

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
<i>Leisure Products — 0.0%(a)</i>		
Hasbro, Inc.	5,310	\$ 361,930
<i>Life Sciences Tools & Services — 0.7%</i>		
Agilent Technologies, Inc.	11,778	1,683,312
Bio-Rad Laboratories, Inc., Class A*	792	267,157
Bio-Techne Corp.	6,383	472,278
Charles River Laboratories International, Inc.*	2,175	430,106
Danaher Corp.	26,481	7,131,598
IQVIA Holdings, Inc.*	7,365	1,852,666
Mettler-Toledo International, Inc.*	838	1,205,949
Revvity, Inc.	5,027	616,009
Thermo Fisher Scientific, Inc.	15,421	9,484,994
Waters Corp.*	2,363	818,425
West Pharmaceutical Services, Inc.	2,917	914,859
		24,877,353
<i>Machinery — 0.8%</i>		
Caterpillar, Inc.	19,694	7,013,033
Cummins, Inc.	5,446	1,703,781
Deere & Co.	10,407	4,014,396
Dover Corp.	5,471	1,017,770
Fortive Corp.	14,127	1,051,049
IDEX Corp.	3,127	645,663
Illinois Tool Works, Inc.	10,930	2,767,257
Ingersoll Rand, Inc.	16,275	1,488,349
Nordson Corp.	2,153	552,374
Otis Worldwide Corp.	16,316	1,544,962
PACCAR, Inc.	21,090	2,028,388
Parker-Hannifin Corp.	5,117	3,071,224
Pentair plc	6,705	594,667
Snap-on, Inc.	2,210	627,065
Stanley Black & Decker, Inc.	6,217	636,372
Westinghouse Air Brake Technologies Corp.	7,137	1,210,221
Xylem, Inc.	9,777	1,344,631
		31,311,202
<i>Media — 0.3%</i>		
Charter Communications, Inc., Class A*	4,010	1,393,635
Comcast Corp., Class A	157,528	6,233,383
Fox Corp., Class A	9,238	382,176
Fox Corp., Class B	5,360	205,985
Interpublic Group of Cos., Inc. (The)	15,131	493,422
News Corp., Class A	15,215	431,041
News Corp., Class B	4,554	134,024
Omnicom Group, Inc.	7,830	786,367
Paramount Global, Class B	19,904	208,395
		10,268,428
<i>Metals & Mining — 0.2%</i>		
Freeport-McMoRan, Inc.	57,853	2,561,731
Newmont Corp.	46,462	2,480,606

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Nucor Corp.	9,654	\$ 1,466,539
Steel Dynamics, Inc.	6,001	717,180
		7,226,056
<i>Multi-Utilities — 0.3%</i>		
Ameren Corp.	10,658	879,392
CenterPoint Energy, Inc.	25,711	701,910
CMS Energy Corp.	12,019	815,609
Consolidated Edison, Inc.	13,906	1,412,294
Dominion Energy, Inc.	33,701	1,883,886
DTE Energy Co.	8,362	1,045,417
NiSource, Inc.	17,956	593,625
Public Service Enterprise Group, Inc.	20,047	1,618,795
Sempra	25,527	2,097,809
WEC Energy Group, Inc.	12,683	1,179,900
		12,228,637
<i>Office REITs — 0.0%(a)</i>		
BXP, Inc., REIT	5,867	441,316
<i>Oil, Gas & Consumable Fuels — 1.6%</i>		
APA Corp.	14,559	414,786
Chevron Corp.	68,948	10,200,856
ConocoPhillips	47,010	5,349,268
Coterra Energy, Inc.	29,960	728,927
Devon Energy Corp.	25,490	1,141,442
Diamondback Energy, Inc.	7,186	1,402,060
EOG Resources, Inc.	23,216	2,990,685
EQT Corp.	24,060	806,251
Exxon Mobil Corp.	180,421	21,278,853
Hess Corp.	11,112	1,534,123
Kinder Morgan, Inc.	77,663	1,675,191
Marathon Oil Corp.	22,675	649,639
Marathon Petroleum Corp.	14,144	2,505,185
Occidental Petroleum Corp.	27,120	1,545,298
ONEOK, Inc.	23,472	2,167,874
Phillips 66	16,984	2,383,025
Targa Resources Corp.	8,924	1,310,936
Valero Energy Corp.	13,121	1,925,244
Williams Cos., Inc. (The)	48,982	2,241,906
		62,251,549
<i>Passenger Airlines — 0.1%</i>		
American Airlines Group, Inc.*	26,456	280,963
Delta Air Lines, Inc.	26,028	1,105,930
Southwest Airlines Co.	24,155	698,562
United Airlines Holdings, Inc.*	13,196	581,152
		2,666,607
<i>Personal Care Products — 0.1%</i>		
Estee Lauder Cos., Inc. (The), Class A	9,371	858,946
Kenvue, Inc.	77,058	1,691,423
		2,550,369
<i>Pharmaceuticals — 1.9%</i>		
Bristol-Myers Squibb Co.	81,599	4,075,870
Catalent, Inc.*	7,308	445,495

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
Eli Lilly & Co.	32,146	\$ 30,860,803	Monolithic Power Systems, Inc.	1,954	\$ 1,826,365
Johnson & Johnson	96,828	16,059,892	NVIDIA Corp.	989,821	118,154,933
Merck & Co., Inc.	101,880	12,067,686	NXP Semiconductors NV	10,276	2,634,355
Pfizer, Inc.	228,001	6,614,309	ON Semiconductor Corp.*	17,368	1,352,446
Viartis, Inc.	47,948	579,212	Qorvo, Inc.*	3,949	457,650
Zoetis, Inc., Class A	18,330	3,363,372	QUALCOMM, Inc.	44,985	7,885,870
		74,066,639	Skyworks Solutions, Inc.	6,390	700,280
<i>Professional Services — 0.3%</i>			Teradyne, Inc.	6,327	865,091
Automatic Data Processing, Inc.	16,435	4,534,581	Texas Instruments, Inc.	36,584	7,841,415
Broadridge Financial Solutions, Inc.	4,713	1,003,209			211,461,700
Dayforce, Inc.*	6,394	365,545	<i>Software — 5.1%</i>		
Equifax, Inc.	5,036	1,546,707	Adobe, Inc.*	17,952	10,311,808
Jacobs Solutions, Inc.	4,987	752,439	ANSYS, Inc.*	3,580	1,150,683
Leidos Holdings, Inc.	5,497	871,329	Autodesk, Inc.*	8,627	2,229,217
Paychex, Inc.	12,879	1,689,725	Cadence Design Systems, Inc.*	10,958	2,946,935
Paycom Software, Inc.	1,926	313,514	Crowdstrike Holdings, Inc., Class A*	9,310	2,581,477
Verisk Analytics, Inc., Class A	5,784	1,577,991	Fair Isaac Corp.*	996	1,723,349
		12,655,040	Fortinet, Inc.*	25,491	1,955,415
<i>Real Estate Management & Development — 0.1%</i>			Gen Digital, Inc.	22,271	589,291
CBRE Group, Inc., Class A*	12,218	1,406,780	Intuit, Inc.	11,255	7,093,576
CoStar Group, Inc.*	16,490	1,274,677	Microsoft Corp.	299,106	124,769,077
		2,681,457	Oracle Corp.	64,054	9,050,190
<i>Residential REITs — 0.2%</i>			Palo Alto Networks, Inc.*	13,002	4,716,085
AvalonBay Communities, Inc., REIT	5,750	1,297,947	PTC, Inc.*	4,871	872,347
Camden Property Trust, REIT	4,251	532,225	Roper Technologies, Inc.	4,269	2,366,776
Equity Residential, REIT	13,857	1,037,612	Salesforce, Inc.	39,114	9,891,931
Essex Property Trust, Inc., REIT	2,666	804,572	ServiceNow, Inc.*	8,273	7,073,415
Invitation Homes, Inc., REIT	23,143	852,588	Synopsys, Inc.*	6,074	3,155,929
Mid-America Apartment Communities, Inc., REIT	4,650	755,021	Tyler Technologies, Inc.*	1,678	986,446
UDR, Inc., REIT	12,156	541,064			193,463,947
		5,821,029	<i>Specialized REITs — 0.5%</i>		
<i>Retail REITs — 0.2%</i>			American Tower Corp., REIT	18,843	4,221,963
Federal Realty Investment Trust, REIT	3,094	355,810	Crown Castle, Inc., REIT	17,413	1,950,604
Kimco Realty Corp., REIT	26,893	625,531	Digital Realty Trust, Inc., REIT	13,132	1,990,942
Realty Income Corp., REIT	35,123	2,181,490	Equinix, Inc., REIT	3,785	3,158,053
Regency Centers Corp., REIT	6,571	477,646	Extra Space Storage, Inc., REIT	8,547	1,512,819
Simon Property Group, Inc., REIT	13,104	2,192,954	Iron Mountain, Inc., REIT	11,779	1,334,090
		5,833,431	Public Storage, REIT	6,411	2,203,589
<i>Semiconductors & Semiconductor Equipment — 5.6%</i>			SBA Communications Corp., Class A, REIT	4,289	972,145
Advanced Micro Devices, Inc.*	65,041	9,662,564	VICI Properties, Inc., Class A, REIT	41,976	1,405,356
Analog Devices, Inc.	19,947	4,684,353	Weyerhaeuser Co., REIT	29,278	892,686
Applied Materials, Inc.	33,416	6,591,640			19,642,247
Broadcom, Inc.	174,837	28,466,960	<i>Specialty Retail — 1.0%</i>		
Enphase Energy, Inc.*	5,538	670,320	AutoZone, Inc.*	809	2,573,817
First Solar, Inc.*	4,269	970,643	Bath & Body Works, Inc.	9,023	277,547
Intel Corp.	171,307	3,775,606	Best Buy Co., Inc.	7,767	779,807
KLA Corp.	5,472	4,483,921	CarMax, Inc.*	6,376	539,091
Lam Research Corp.	5,306	4,356,279	Home Depot, Inc. (The)	39,827	14,676,249
Microchip Technology, Inc.	21,730	1,785,337	Lowe's Cos., Inc.	23,013	5,718,730
Micron Technology, Inc.	44,635	4,295,672	O'Reilly Automotive, Inc.*	2,345	2,649,780
			Ross Stores, Inc.	13,579	2,045,133
			TJX Cos., Inc. (The)	45,558	5,342,587
			Tractor Supply Co.	4,305	1,151,803

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Ulta Beauty, Inc.*	1,920	\$ 677,453
		36,431,997
<i>Technology Hardware, Storage & Peripherals — 3.6%</i>		
Apple, Inc.	580,040	132,829,160
Hewlett Packard Enterprise Co.	52,215	1,011,404
HP, Inc.	34,701	1,255,482
NetApp, Inc.	8,335	1,006,201
Seagate Technology Holdings plc	7,898	786,246
Super Micro Computer, Inc.*	2,034	890,282
Western Digital Corp.*	13,098	859,098
		138,637,873
<i>Textiles, Apparel & Luxury Goods — 0.2%</i>		
Deckers Outdoor Corp.*	1,040	997,662
Lululemon Athletica, Inc.*	4,560	1,183,183
NIKE, Inc., Class B	48,800	4,066,016
Ralph Lauren Corp., Class A	1,585	271,447
Tapestry, Inc.	9,267	379,669
		6,897,977
<i>Tobacco — 0.3%</i>		
Altria Group, Inc.	69,065	3,713,625
Philip Morris International, Inc.	62,587	7,716,351
		11,429,976
<i>Trading Companies & Distributors — 0.1%</i>		
Fastenal Co.	23,032	1,572,625
United Rentals, Inc.	2,649	1,963,598
WW Grainger, Inc.	1,713	1,687,168
		5,223,391
<i>Water Utilities — 0.0%(a)</i>		
American Water Works Co., Inc.	7,876	1,127,213
<i>Wireless Telecommunication Services — 0.1%</i>		
T-Mobile US, Inc.	20,694	4,112,312
Total Common Stocks (Cost \$1,984,568,315)		1,909,039,120

Securities Lending Reinvestments (c) — 0.0% (a)**Investment Companies — 0.0% (a)**

Invesco Government & Agency Portfolio, Institutional Class 5.19% (d) (Cost \$390,456)	390,456	390,456
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Futures Contracts Purchased

UltraPro S&P500® had the following open long futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation</u>
S&P 500 E-Mini Index	2,106	9/20/2024	U.S. Dollar	\$ 596,103,300	\$ 16,823,207

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 24.6%		
Repurchase Agreements (e) — 4.0%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$153,054,378 (Cost \$152,964,542)		
	\$ 152,964,542	\$ 152,964,542
U.S. Treasury Obligations (f) — 20.6%		
U.S. Treasury Bills		
5.26%, 9/24/2024 (g)	80,000,000	79,758,149
5.29%, 10/8/2024 (g)	100,000,000	99,502,222
5.15%, 10/31/2024 (g)	60,000,000	59,510,867
5.28%, 11/5/2024 (g)	125,000,000	123,901,875
5.22%, 11/12/2024 (g)	100,000,000	99,030,694
5.09%, 11/26/2024 (g)	100,000,000	98,842,229
5.08%, 12/3/2024 (g)	75,000,000	74,067,250
5.25%, 12/26/2024 (g)	150,000,000	147,697,912
Total U.S. Treasury Obligations (Cost \$781,855,415)		782,311,198
Total Short-Term Investments (Cost \$934,819,957)		935,275,740
Total Investments — 74.7% (Cost \$2,919,778,728)		2,844,705,316
Other assets less liabilities — 25.3%		962,204,856
Net Assets — 100.0%		\$ 3,806,910,172

* Non-income producing security.

- (a) Represents less than 0.05% of net assets.
- (b) The security or a portion of this security is on loan at August 31, 2024. The total value of securities on loan at August 31, 2024 was \$376,884, collateralized in the form of cash with a value of \$390,456 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- (c) The security was purchased with cash collateral held from securities on loan at August 31, 2024. The total value of securities purchased was \$390,456.
- (d) Rate shown is the 7-day yield as of August 31, 2024.
- (e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (f) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$597,098,612.
- (g) The rate shown was the current yield as of August 31, 2024.

Abbreviations

REIT Real Estate Investment Trust

Swap Agreements

UltraPro S&P500® had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation (\$)
1,263,394,573	12/8/2025	Bank of America NA	6.03%	S&P 500®	70,212,728
1,059,470,388	3/6/2026	Barclays Capital	6.13%	S&P 500®	39,892,312
1,249,742,390	12/8/2025	BNP Paribas SA	5.93%	S&P 500®	84,679,140
870,169,910	3/6/2025	Citibank NA	6.08%	S&P 500®	198,465,860
616,816,577	11/6/2025	Goldman Sachs International	6.08%	S&P 500®	108,911,540
865,764,159	4/7/2025	J.P. Morgan Securities Morgan Stanley & Co.	5.83%	S&P 500®	100,435,459
724,706,665	3/6/2025	International plc	6.18%	S&P 500®	136,489,476
1,220,681,373	11/6/2025	Societe Generale	6.23%	S&P 500®	128,490,796
1,044,790,196	4/7/2025	UBS AG	6.13%	S&P 500®	66,588,057
<u>8,915,536,231</u>					<u>934,165,368</u>
				Total Unrealized Appreciation	<u>934,165,368</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 38.1%		
Repurchase Agreements (a) — 0.2%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$62,776 (Cost \$62,738)	\$ 62,738	\$ 62,738
U.S. Treasury Obligations (b) — 37.9%		
U.S. Treasury Bills 5.25%, 12/26/2024 (c) (Cost \$11,802,317)	12,000,000	11,815,833
Total Short-Term Investments (Cost \$11,865,055)		11,878,571
Total Investments — 38.1% (Cost \$11,865,055)		11,878,571
Other assets less liabilities — 61.9%		19,293,575
Net Assets — 100.0%		\$ 31,172,146

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$4,945,310.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

UltraPro Short 20+ Year Treasury had the following open short futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
U.S. Treasury Long Bond	7	12/19/2024	U.S. Dollar	\$ 859,906	\$ 9,612

Swap Agreements

UltraPro Short 20+ Year Treasury had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(5,454,372)	11/6/2024	Bank of America NA	(5.13)%	ICE U.S. Treasury 20+ Year Bond Index	8,281,758
(13,018,084)	12/10/2024	Barclays Capital	(5.18)%	ICE U.S. Treasury 20+ Year Bond Index	1,443,576
(22,683,088)	1/14/2025	Citibank NA	(5.03)%	ICE U.S. Treasury 20+ Year Bond Index	279,185
(403,085)	11/6/2024	Goldman Sachs International	(5.05)%	Bond Index	8,355,465
(19,795,204)	4/22/2025	Morgan Stanley & Co. International plc	(5.21)%	ICE U.S. Treasury 20+ Year Bond Index	417,344
(6,639,876)	2/18/2025	Societe Generale	(5.12)%	ICE U.S. Treasury 20+ Year Bond Index	(59,068)
(24,721,471)	2/18/2025	UBS AG	(5.03)%	ICE U.S. Treasury 20+ Year Bond Index	515,827
<u>(92,715,180)</u>					<u>19,234,087</u>
				Total Unrealized Appreciation	<u>19,293,155</u>
				Total Unrealized Depreciation	<u>(59,068)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 162.4%		
Repurchase Agreements (a) — 33.1%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$98,891,546 (Cost \$98,833,502)	\$ 98,833,502	\$ 98,833,502
U.S. Treasury Obligations (b) — 129.3%		
U.S. Treasury Bills		
5.21%, 9/19/2024 (c)	78,443,000	78,260,838
5.28%, 10/10/2024 (c)	60,000,000	59,683,650
5.28%, 11/5/2024 (c)	75,000,000	74,341,125
5.29%, 11/7/2024 (c)	100,000,000	99,094,288
5.19%, 11/14/2024 (c)	25,000,000	24,750,500
5.26%, 12/19/2024 (c)	50,000,000	49,279,236
Total U.S. Treasury Obligations (Cost \$385,203,609)		385,409,637
Total Short-Term Investments (Cost \$484,037,111)		484,243,139
Total Investments — 162.4% (Cost \$484,037,111)		484,243,139
Liabilities in excess of other assets — (62.4%)		(185,988,366)
Net Assets — 100.0%		\$ 298,254,773

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$226,147,540.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

UltraPro Short Dow30SM had the following open short futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Depreciation</u>
DJIA CBOT E-Mini Index	90	9/20/2024	U.S. Dollar	\$ 18,743,850	\$ (280,431)

Swap Agreements

UltraPro Short Dow30SM had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Depreciation (\$)
(54,115,130)	3/6/2025	Bank of America NA	(5.83)%	Dow Jones Industrial Average SM	(15,187,358)
(163,051,963)	11/6/2025	Barclays Capital	(5.73)%	Dow Jones Industrial Average SM	(28,127,650)
(97,797,927)	2/11/2025	BNP Paribas SA	(5.63)%	Dow Jones Industrial Average SM	(19,707,345)
(105,736,476)	3/6/2026	Citibank NA	(5.88)%	Dow Jones Industrial Average SM	(3,428,853)
(90,482,825)	11/7/2024	Goldman Sachs International	(5.83)%	Dow Jones Industrial Average SM	(37,945,446)
(75,312,301)	3/6/2025	Morgan Stanley & Co. International plc	(5.68)%	Dow Jones Industrial Average SM	(19,645,624)
(145,470,780)	3/6/2025	Societe Generale	(5.88)%	Dow Jones Industrial Average SM	(25,457,343)
(144,046,372)	11/7/2024	UBS AG	(5.73)%	Dow Jones Industrial Average SM	(37,565,902)
<u>(876,013,774)</u>					<u>(187,065,521)</u>
				Total Unrealized Depreciation	<u>(187,065,521)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 131.9%		
Repurchase Agreements (a) — 66.8%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$2,032,453 (Cost \$2,031,261)	\$ 2,031,261	\$ 2,031,261
U.S. Treasury Obligations (b) — 65.1%		
U.S. Treasury Bills 5.27%, 11/21/2024 (c) (Cost \$1,976,787)	2,000,000	1,978,121
Total Short-Term Investments (Cost \$4,008,048)		4,009,382
Total Investments — 131.9% (Cost \$4,008,048)		4,009,382
Liabilities in excess of other assets — (31.9%)		(968,610)
Net Assets — 100.0%		\$ 3,040,772

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,789,151.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

UltraPro Short MidCap400 had the following open short futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
S&P Midcap 400 E-Mini Index	1	9/20/2024	U.S. Dollar	\$ 309,810	\$ (12,967)

Swap Agreements

UltraPro Short MidCap400 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(2,191,888)	11/6/2025	Bank of America NA	(5.68)%	S&P MidCap 400 [®]	(237,707)
(3,375,940)	2/11/2025	BNP Paribas SA	(5.53)%	S&P MidCap 400 [®]	(680,803)
(429,721)	3/6/2026	Citibank NA Morgan Stanley & Co.	(5.48)%	S&P MidCap 400 [®]	4,699
(2,572,145)	3/6/2025	International plc	(5.68)%	S&P MidCap 400 [®]	(718,562)
(241,138)	11/14/2024	Societe Generale	(5.51)%	S&P MidCap 400 [®]	327,222
<u>(8,810,832)</u>					<u>(1,305,151)</u>
				Total Unrealized Appreciation	331,921
				Total Unrealized Depreciation	<u>(1,637,072)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 176.0%		
Repurchase Agreements (a) — 13.5%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$324,819,375 (Cost \$324,628,721)	\$ 324,628,721	\$ 324,628,721
U.S. Treasury Obligations (b) — 162.5%		
U.S. Treasury Bills		
5.23%, 9/5/2024 (c)	43,000,000	42,987,542
5.31%, 9/12/2024 (c)	500,000,000	499,348,125
5.21%, 9/19/2024 (c)	150,000,000	149,651,667
5.26%, 9/24/2024 (c)	100,000,000	99,697,687
5.25%, 10/1/2024 (c)	250,000,000	248,994,480
5.27%, 10/3/2024 (c)	275,000,000	273,822,084
5.30%, 10/8/2024 (c)	200,000,000	199,004,444
5.29%, 10/15/2024 (c)	200,000,000	198,808,834
5.15%, 10/17/2024 (c)	100,000,000	99,377,889
5.28%, 11/5/2024 (c)	300,000,000	297,364,500
5.29%, 11/7/2024 (c)	400,000,000	396,377,152
5.22%, 11/12/2024 (c)	200,000,000	198,061,388
5.19%, 11/14/2024 (c)	100,000,000	99,002,000
5.28%, 11/21/2024 (c)	300,000,000	296,718,207
5.09%, 11/26/2024 (c)	180,000,000	177,916,012
5.08%, 12/3/2024 (c)	150,000,000	148,134,500
5.01%, 12/5/2024 (c)	250,000,000	246,841,875
5.26%, 12/19/2024 (c)	225,000,000	221,756,562
Total U.S. Treasury Obligations (Cost \$3,892,055,238)		<u>3,893,864,948</u>
Total Short-Term Investments (Cost \$4,216,683,959)		<u>4,218,493,669</u>
Total Investments — 176.0% (Cost \$4,216,683,959)		<u>4,218,493,669</u>
Liabilities in excess of other assets — (76.0%)		<u>(1,821,255,497)</u>
Net Assets — 100.0%		<u>\$ 2,397,238,172</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$2,306,775,396.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

UltraPro Short QQQ had the following open short futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation</u>
Nasdaq 100 E-Mini Index	380	9/20/2024	U.S. Dollar	\$ 149,134,800	\$ 2,965,469

Swap Agreements

UltraPro Short QQQ had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Depreciation (\$)
(771,554,010)	3/6/2025	Bank of America NA	(5.83)%	Nasdaq-100 Index [®]	(214,764,160)
(570,659,480)	11/6/2025	Barclays Capital	(5.73)%	Nasdaq-100 Index [®]	(310,348,009)
(645,689,075)	1/26/2026	BNP Paribas SA	(5.73)%	Nasdaq-100 Index [®]	(52,157,586)
(769,028,882)	3/6/2026	Citibank NA	(5.88)%	Nasdaq-100 Index [®]	(43,156,244)
(861,303,735)	3/13/2025	Goldman Sachs International	(5.68)%	Nasdaq-100 Index [®]	(338,301,228)
(640,638,818)	4/7/2025	J.P. Morgan Securities Morgan Stanley & Co.	(5.63)%	Nasdaq-100 Index [®]	(164,950,308)
(896,068,295)	1/26/2026	International plc	(5.68)%	Nasdaq-100 Index [®]	(35,558,297)
(222,681,105)	4/7/2026	Nomura Global Financial	(5.73)%	Nasdaq-100 Index [®]	(760,567)
(818,552,721)	11/6/2025	Societe Generale	(6.13)%	Nasdaq-100 Index [®]	(331,839,811)
(846,460,363)	11/6/2025	UBS AG	(5.73)%	Nasdaq-100 Index [®]	(327,958,797)
<u>(7,042,636,484)</u>					<u>(1,819,795,007)</u>
				Total Unrealized Depreciation	<u>(1,819,795,007)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 190.8%		
Repurchase Agreements (a) — 24.1%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$18,710,986 (Cost \$18,700,005)	\$ 18,700,005	\$ 18,700,005
U.S. Treasury Obligations (b) — 166.7%		
U.S. Treasury Bills		
5.21%, 9/19/2024 (c)	50,000,000	49,883,889
5.29%, 11/7/2024 (c)	30,000,000	29,728,286
5.28%, 11/21/2024 (c)	50,000,000	49,453,035
Total U.S. Treasury Obligations (Cost \$129,005,650)		129,065,210
Total Short-Term Investments (Cost \$147,705,655)		147,765,215
Total Investments — 190.8% (Cost \$147,705,655)		147,765,215
Liabilities in excess of other assets — (90.8%)		(70,302,645)
Net Assets — 100.0%		\$ 77,462,570

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$79,622,062.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

UltraPro Short Russell2000 had the following open short futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
Russell 2000 E-Mini Index	45	9/20/2024	U.S. Dollar	\$ 5,001,975	\$ 67,917

Swap Agreements

UltraPro Short Russell2000 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Depreciation (\$)
(27,336,725)	3/6/2026	Bank of America NA	(5.18)%	Russell 2000® Index	(7,345,813)
(34,927,673)	11/6/2025	Barclays Capital	(5.63)%	Russell 2000® Index	(15,669,045)
(21,630,763)	3/6/2026	BNP Paribas SA	(5.23)%	Russell 2000® Index	(2,254,126)
(36,096,364)	11/6/2025	Citibank NA	(5.38)%	Russell 2000® Index	(14,295,177)
(28,614,080)	11/6/2025	Goldman Sachs International Morgan Stanley & Co.	(5.48)%	Russell 2000® Index	(12,541,889)
(21,054,179)	1/26/2026	International plc	(5.33)%	Russell 2000® Index	(960,992)
(19,914,317)	1/26/2026	Societe Generale	(5.38)%	Russell 2000® Index	(1,014,668)
(37,806,276)	11/6/2025	UBS AG	(5.63)%	Russell 2000® Index	(14,642,042)
<u>(227,380,377)</u>					<u>(68,723,752)</u>
				Total Unrealized Depreciation	<u>(68,723,752)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 163.0%		
Repurchase Agreements (a) — 24.6%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$124,885,300 (Cost \$124,811,996)	\$ 124,811,996	\$ 124,811,996
U.S. Treasury Obligations (b) — 138.4%		
U.S. Treasury Bills		
5.21%, 9/19/2024 (c)	82,000,000	81,809,578
5.30%, 10/8/2024 (c)	100,000,000	99,502,222
5.29%, 10/15/2024 (c)	100,000,000	99,404,417
5.29%, 10/24/2024 (c)	100,000,000	99,276,556
5.28%, 11/5/2024 (c)	100,000,000	99,121,500
5.29%, 11/7/2024 (c)	50,000,000	49,547,144
5.22%, 11/12/2024 (c)	75,000,000	74,273,021
5.28%, 11/21/2024 (c)	25,000,000	24,726,517
5.26%, 12/19/2024 (c)	75,000,000	73,918,854
Total U.S. Treasury Obligations (Cost \$701,213,592)		701,579,809
Total Short-Term Investments (Cost \$826,025,588)		826,391,805
Total Investments — 163.0% (Cost \$826,025,588)		826,391,805
Liabilities in excess of other assets — (63.0%)		(319,396,766)
Net Assets — 100.0%		\$ 506,995,039

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$413,817,667.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

UltraPro Short S&P500® had the following open short futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Depreciation</u>
S&P 500 E-Mini Index	176	9/20/2024	U.S. Dollar	\$ 49,816,800	\$ (1,093,515)

Swap Agreements

UltraPro Short S&P500® had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Reference Instrument	Value and Unrealized Depreciation (\$)
(106,754,760)	3/6/2025	Bank of America NA	(5.73)%	S&P 500®	(76,813,849)
(78,461,924)	3/6/2026	Barclays Capital	(5.73)%	S&P 500®	(19,186,093)
(224,478,713)	11/6/2025	BNP Paribas SA	(5.63)%	S&P 500®	(15,762,617)
(194,400,983)	3/6/2026	Citibank NA	(5.68)%	S&P 500®	(10,387,815)
(281,832,566)	1/26/2026	Goldman Sachs International	(5.83)%	S&P 500®	(6,697,766)
(109,646,741)	4/7/2025	J.P. Morgan Securities Morgan Stanley & Co.	(5.53)%	S&P 500®	(46,026,374)
(196,886,279)	4/10/2025	International plc	(5.68)%	S&P 500®	(37,700,831)
(152,213,083)	1/26/2026	Societe Generale	(5.93)%	S&P 500®	(16,318,796)
(126,464,784)	11/7/2024	UBS AG	(5.73)%	S&P 500®	(93,459,115)
<u>(1,471,139,833)</u>					<u>(322,353,256)</u>
				Total Unrealized Depreciation	<u>(322,353,256)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 81.7%		
Repurchase Agreements (a) — 81.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$12,742,981 (Cost \$12,735,500)	\$ 12,735,500	\$ 12,735,500
Total Investments — 81.7%		12,735,500
(Cost \$12,735,500)		12,735,500
Other assets less liabilities — 18.3%		2,844,796
Net Assets — 100.0%		\$ 15,580,296

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Sold

UltraShort 7-10 Year Treasury had the following open short futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation</u>
U.S. Treasury 10 Year Note	4	12/19/2024	U.S. Dollar	\$ 454,063	\$ 1,493

Swap Agreements

UltraShort 7-10 Year Treasury had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(8,690,659)	12/10/2024	Bank of America NA	(5.00)%	ICE U.S. Treasury 7-10 Year Bond Index	(387,122)
(5,542,712)	11/6/2024	Citibank NA	(5.02)%	ICE U.S. Treasury 7-10 Year Bond Index	(545,764)
(9,378,257)	11/6/2024	Goldman Sachs International	(5.18)%	ICE U.S. Treasury 7-10 Year Bond Index	(108,359)
(7,134,806)	11/6/2024	Societe Generale	(5.14)%	ICE U.S. Treasury 7-10 Year Bond Index	2,302,612
<u>(30,746,434)</u>					<u>1,261,367</u>
				Total Unrealized Appreciation	<u>2,302,612</u>
				Total Unrealized Depreciation	<u>(1,041,245)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 116.6%		
Repurchase Agreements (a) — 20.8%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$59,365,377 (Cost \$59,330,532)		
	\$ 59,330,532	\$ 59,330,532
U.S. Treasury Obligations (b) — 95.8%		
U.S. Treasury Bills		
5.21%, 9/19/2024 (c)	100,000,000	99,767,778
5.29%, 10/24/2024 (c)	50,000,000	49,638,278
5.28%, 11/21/2024 (c)	50,000,000	49,453,035
5.26%, 12/19/2024 (c)	75,000,000	73,918,854
Total U.S. Treasury Obligations (Cost \$272,619,160)		272,777,945
Total Short-Term Investments (Cost \$331,949,692)		332,108,477
Total Investments — 116.6% (Cost \$331,949,692)		332,108,477
Liabilities in excess of other assets — (16.6%)		(47,245,352)
Net Assets — 100.0%		\$ 284,863,125

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$86,881,511.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

UltraShort 20+ Year Treasury had the following open short futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation</u>
U.S. Treasury Long Bond	68	12/19/2024	U.S. Dollar	\$ 8,353,375	\$ 93,371

Swap Agreements

UltraShort 20+ Year Treasury had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(69,429,849)	1/14/2025	Bank of America NA	(5.13)%	ICE U.S. Treasury 20+ Year Bond Index	(7,391,310)
(98,121,949)	11/6/2024	Barclays Capital	(5.18)%	ICE U.S. Treasury 20+ Year Bond Index	(7,078,061)
(111,316,134)	12/10/2024	Citibank NA	(5.03)%	ICE U.S. Treasury 20+ Year Bond Index	1,778,939
(128,956,383)	12/10/2024	Goldman Sachs International	(5.05)%	ICE U.S. Treasury 20+ Year Bond Index	(30,129,765)
(105,959,751)	12/10/2024	Morgan Stanley & Co. International plc	(5.21)%	ICE U.S. Treasury 20+ Year Bond Index	(9,976,054)
(47,630,548)	12/10/2024	Societe Generale	(5.12)%	ICE U.S. Treasury 20+ Year Bond Index	(10,038,788)
<u>(561,414,614)</u>					<u>(62,835,039)</u>
				Total Unrealized Appreciation	<u>1,778,939</u>
				Total Unrealized Depreciation	<u>(64,613,978)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 123.1%		
Repurchase Agreements (a) — 49.6%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$801,796 (Cost \$801,325)	\$ 801,325	\$ 801,325
U.S. Treasury Obligations (b) — 73.5%		
U.S. Treasury Bills 5.29%, 11/21/2024 (c) (Cost \$1,186,071)	1,200,000	1,186,873
Total Short-Term Investments (Cost \$1,987,396)		1,988,198
Total Investments — 123.1% (Cost \$1,987,396)		1,988,198
Liabilities in excess of other assets — (23.1%)		(373,566)
Net Assets — 100.0%		\$ 1,614,632

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$292,752.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

UltraShort Consumer Discretionary had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(598,642)	3/6/2026	BNP Paribas SA	(5.63)%	S&P Consumer Discretionary Select Sector Index ^c	(39,699)
(738,388)	3/6/2026	Goldman Sachs International	(5.58)%	S&P Consumer Discretionary Select Sector Index ^c	(120,845)
(672,292)	3/6/2026	Societe Generale	(5.63)%	S&P Consumer Discretionary Select Sector Index ^c	4,711
(1,225,610)	3/6/2025	UBS AG	(5.63)%	S&P Consumer Discretionary Select Sector Index ^c	(209,124)
<u>(3,234,932)</u>					<u>(364,957)</u>
				Total Unrealized Appreciation	4,711
				Total Unrealized Depreciation	(369,668)

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Consumer Discretionary for the components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 120.4%		
Repurchase Agreements (a) — 37.5%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$223,875 (Cost \$223,743)	\$ 223,743	\$ 223,743
U.S. Treasury Obligations (b) — 82.9%		
U.S. Treasury Bills 5.22%, 11/12/2024 (c) (Cost \$494,868)	500,000	495,153
Total Short-Term Investments (Cost \$718,611)		718,896
Total Investments — 120.4% (Cost \$718,611)		718,896
Liabilities in excess of other assets — (20.4%)		(121,665)
Net Assets — 100.0%		\$ 597,231

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$32,679.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

UltraShort Consumer Staples had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(240,621)	3/6/2025	Bank of America NA	(5.18)%	S&P Consumer Staples Select Sector Index ^c	(106,294)
(223,970)	3/6/2025	Goldman Sachs International	(5.58)%	S&P Consumer Staples Select Sector Index ^c	(33,526)
(491,234)	3/6/2026	Societe Generale	(5.63)%	S&P Consumer Staples Select Sector Index ^c	(27,339)
(238,956)	3/6/2026	UBS AG	(5.63)%	S&P Consumer Staples Select Sector Index ^c	(14,038)
<u>(1,194,781)</u>					<u>(181,197)</u>
				Total Unrealized Depreciation	<u>(181,197)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Consumer Staples for the components of the underlying reference instrument and their relative weightings.

Investments	Principal Amount	Value
Short-Term Investments — 142.2%		
Repurchase Agreements (a) — 46.8%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$31,610,397 (Cost \$31,591,844)	\$ 31,591,844	\$ 31,591,844
U.S. Treasury Obligations (b) — 95.4%		
U.S. Treasury Bills		
5.30%, 10/3/2024 (c)	15,000,000	14,935,750
5.28%, 11/5/2024 (c)	25,000,000	24,780,375
5.22%, 11/12/2024 (c)	25,000,000	24,757,674
Total U.S. Treasury Obligations (Cost \$64,439,384)		64,473,799
Total Short-Term Investments (Cost \$96,031,228)		96,065,643
Total Investments — 142.2% (Cost \$96,031,228)		96,065,643
Liabilities in excess of other assets — (42.2%)		(28,514,852)
Net Assets — 100.0%		\$ 67,550,791

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$35,004,291.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

UltraShort Dow30SM had the following open short futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
DJIA CBOT E-Mini Index	15	9/20/2024	U.S. Dollar	\$ 3,123,975	\$ (105,845)

Swap Agreements

UltraShort Dow30SM had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Depreciation (\$)
(12,261,109)	11/6/2025	Bank of America NA	(5.83)%	Dow Jones Industrial Average SM	(1,092,475)
(12,552,050)	11/6/2025	Barclays Capital	(5.73)%	Dow Jones Industrial Average SM	(1,286,126)
(14,754,893)	2/11/2025	BNP Paribas SA	(5.63)%	Dow Jones Industrial Average SM	(5,452,731)
(13,840,506)	3/6/2025	Citibank NA	(5.88)%	Dow Jones Industrial Average SM	(5,734,436)
(22,625,403)	11/7/2024	Goldman Sachs International	(5.83)%	Dow Jones Industrial Average SM	(5,458,828)
(26,725,060)	11/14/2024	Societe Generale	(5.88)%	Dow Jones Industrial Average SM	(2,679,309)
(29,193,575)	11/7/2024	UBS AG	(5.73)%	Dow Jones Industrial Average SM	(6,913,600)
<u>(131,952,596)</u>					<u>(28,617,505)</u>
				Total Unrealized Depreciation	<u>(28,617,505)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 133.2%		
Repurchase Agreements (a) — 66.0%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$8,256,747 (Cost \$8,251,900)	\$ 8,251,900	\$ 8,251,900
U.S. Treasury Obligations (b) — 67.2%		
U.S. Treasury Bills 5.01%, 12/5/2024 (c) (Cost \$8,389,294)	8,500,000	8,392,624
Total Short-Term Investments (Cost \$16,641,194)		16,644,524
Total Investments — 133.2% (Cost \$16,641,194)		16,644,524
Liabilities in excess of other assets — (33.2%)		(4,144,055)
Net Assets — 100.0%		\$ 12,500,469

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$5,617,809.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

UltraShort Energy had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(1,510,803)	3/6/2025	Bank of America NA	(5.03)%	S&P Energy Select Sector Index ^c	(1,437,419)
(5,510,999)	3/6/2026	BNP Paribas SA	(5.63)%	S&P Energy Select Sector Index ^c	57,745
(4,454,199)	3/6/2025	Goldman Sachs International	(5.58)%	S&P Energy Select Sector Index ^c	(541,640)
(4,416,048)	3/6/2025	Societe Generale	(5.63)%	S&P Energy Select Sector Index ^c	(1,399,850)
(9,106,787)	3/6/2025	UBS AG	(5.63)%	S&P Energy Select Sector Index ^c	(792,386)
<u>(24,998,836)</u>					<u>(4,113,550)</u>
				Total Unrealized Appreciation	57,745
				Total Unrealized Depreciation	(4,171,295)

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Energy for the components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 103.7%		
Repurchase Agreements (a) — 95.6%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$11,603,436 (Cost \$11,596,626)	\$ 11,596,626	\$ 11,596,626
U.S. Treasury Obligations (b) — 8.1%		
U.S. Treasury Bills 5.15%, 10/31/2024 (c) (Cost \$991,517)	1,000,000	991,848
Total Short-Term Investments (Cost \$12,588,143)		12,588,474
Total Investments — 103.7% (Cost \$12,588,143)		12,588,474
Liabilities in excess of other assets — (3.7%)		(452,370)
Net Assets — 100.0%		\$ 12,136,104

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$991,763.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

UltraShort Financials had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(852,003)	11/6/2025	Bank of America NA	(5.43)%	S&P Financial Select Sector Index ^c	(330,933)
(3,198,108)	3/6/2026	Barclays Capital	(5.83)%	S&P Financial Select Sector Index ^c	(404,551)
(3,005,648)	3/6/2026	BNP Paribas SA	(5.63)%	S&P Financial Select Sector Index ^c	(185,582)
(2,141,264)	4/7/2025	Citibank NA	(5.53)%	S&P Financial Select Sector Index ^c	(457,979)
(4,240,884)	3/6/2025	Goldman Sachs International	(5.58)%	S&P Financial Select Sector Index ^c	(2,128,566)
(8,975,300)	3/6/2026	Societe Generale	(5.83)%	S&P Financial Select Sector Index ^c	(740,541)
(1,856,512)	3/6/2026	UBS AG	(5.63)%	S&P Financial Select Sector Index ^c	(66,143)
<u>(24,269,719)</u>					<u>(4,314,295)</u>
				Total Unrealized Depreciation	<u>(4,314,295)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Financials for the components of the underlying reference instrument and their relative weightings.

Investments	Principal Amount	Value
Short-Term Investments — 129.6%		
Repurchase Agreements (a) — 50.3%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$7,533,868 (Cost \$7,529,442)	\$ 7,529,442	\$ 7,529,442
U.S. Treasury Obligations (b) — 79.3%		
U.S. Treasury Bills		
5.29%, 11/21/2024 (c)	8,000,000	7,912,486
5.16%, 11/26/2024 (c)	4,000,000	3,953,689
Total U.S. Treasury Obligations (Cost \$11,858,631)		11,866,175
Total Short-Term Investments (Cost \$19,388,073)		19,395,617
Total Investments — 129.6% (Cost \$19,388,073)		19,395,617
Liabilities in excess of other assets — (29.6%)		(4,424,737)
Net Assets — 100.0%		\$ 14,970,880

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$11,686,872.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

UltraShort FTSE China 50 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(12,475,591)	3/6/2025	Bank of America NA	(3.83)%	iShares [®] China Large-Cap ETF	(1,763,920)
(489,344)	11/14/2024	Citibank NA	(2.58)%	iShares [®] China Large-Cap ETF	1,461,212
(5,209,516)	3/6/2025	Goldman Sachs International Morgan Stanley & Co.	(4.83)%	iShares [®] China Large-Cap ETF	(3,191,741)
(1,232,622)	11/14/2024	International plc	(5.13)%	iShares [®] China Large-Cap ETF	169,990
(35,252)	11/14/2024	Societe Generale	(4.78)%	iShares [®] China Large-Cap ETF	964,949
(10,548,686)	11/13/2025	UBS AG	(5.43)%	iShares [®] China Large-Cap ETF	(2,056,538)
<u>(29,991,011)</u>					<u>(4,416,048)</u>
				Total Unrealized Appreciation	<u>2,596,151</u>
				Total Unrealized Depreciation	<u>(7,012,199)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 132.4%		
Repurchase Agreements (a) — 14.9%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$2,757,047 (Cost \$2,755,430)		
	\$ 2,755,430	\$ 2,755,430
U.S. Treasury Obligations (b) — 117.5%		
U.S. Treasury Bills		
5.26%, 9/24/2024 (c)	12,000,000	11,963,722
5.25%, 12/26/2024 (c)	10,000,000	9,846,528
Total U.S. Treasury Obligations (Cost \$21,795,321)		21,810,250
Total Short-Term Investments (Cost \$24,550,751)		24,565,680
Total Investments — 132.4% (Cost \$24,550,751)		24,565,680
Liabilities in excess of other assets — (32.4%)		(6,013,384)
Net Assets — 100.0%		\$ 18,552,296

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$10,188,379.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

UltraShort FTSE Europe had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Depreciation (\$)
(8,531,529)	11/14/2024	Citibank NA	(4.53)%	Vanguard [®] FTSE Europe ETF Shares	(1,210,860)
(12,563,448)	4/10/2025	Goldman Sachs International Morgan Stanley & Co.	(4.83)%	Vanguard [®] FTSE Europe ETF Shares	(642,793)
(437,122)	11/14/2024	International plc	(5.13)%	Vanguard [®] FTSE Europe ETF Shares	(51,831)
(6,150,282)	11/14/2024	Societe Generale	(4.68)%	Vanguard [®] FTSE Europe ETF Shares	(3,017,596)
(9,378,501)	3/6/2025	UBS AG	(4.08)%	Vanguard [®] FTSE Europe ETF Shares	(1,040,452)
<u>(37,060,882)</u>				Total Unrealized Depreciation	<u>(5,963,532)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 115.8%		
Repurchase Agreements (a) — 20.1%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$166,283 (Cost \$166,185)	\$ 166,185	\$ 166,185
U.S. Treasury Obligations (b) — 95.7%		
U.S. Treasury Bills 5.22%, 11/12/2024 (c) (Cost \$791,788)	800,000	792,246
Total Short-Term Investments (Cost \$957,973)		958,431
Total Investments — 115.8% (Cost \$957,973)		958,431
Liabilities in excess of other assets — (15.8%)		(130,699)
Net Assets — 100.0%		\$ 827,732

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$17,825.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

UltraShort Health Care had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(274,466)	3/6/2025	Bank of America NA	(5.38)%	S&P Health Care Select Sector Index ^c	(104,676)
(380,763)	3/6/2026	BNP Paribas SA	(5.63)%	S&P Health Care Select Sector Index ^c	(30,032)
(122,161)	4/7/2025	Citibank NA	(5.58)%	S&P Health Care Select Sector Index ^c	(16,459)
(139,613)	3/6/2025	Goldman Sachs International	(5.58)%	S&P Health Care Select Sector Index ^c	(71,644)
(374,416)	11/6/2025	Societe Generale	(5.73)%	S&P Health Care Select Sector Index ^c	(23,276)
(363,311)	3/6/2026	UBS AG	(5.33)%	S&P Health Care Select Sector Index ^c	(22,729)
<u>(1,654,730)</u>					<u>(268,816)</u>
				Total Unrealized Depreciation	<u>(268,816)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Health Care for the components of the underlying reference instrument and their relative weightings.

Investments	Principal Amount	Value
Short-Term Investments — 115.0%		
Repurchase Agreements (a) — 115.0%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$1,345,001 (Cost \$1,344,213)	\$ 1,344,213	\$ 1,344,213
Total Investments — 115.0%		1,344,213
(Cost \$1,344,213)		1,344,213
Liabilities in excess of other assets — (15.0%)		(174,918)
Net Assets — 100.0%		\$ 1,169,295

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

UltraShort Industrials had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Depreciation (\$)
(366,662)	11/6/2025	Bank of America NA	(5.23)%	S&P Industrials Select Sector Index ^c	(15,498)
(709,498)	3/6/2026	BNP Paribas SA	(5.63)%	S&P Industrials Select Sector Index ^c	(63,904)
(270,033)	3/6/2025	Goldman Sachs International	(5.58)%	S&P Industrials Select Sector Index ^c	(99,540)
(841,867)	3/6/2026	Societe Generale	(5.63)%	S&P Industrials Select Sector Index ^c	(56,232)
(148,253)	3/6/2025	UBS AG	(5.63)%	S&P Industrials Select Sector Index ^c	(116,866)
<u>(2,336,313)</u>					<u>(352,040)</u>
				Total Unrealized Depreciation	<u>(352,040)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Industrials for the components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 126.2%		
Repurchase Agreements (a) — 117.0%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$1,277,094 (Cost \$1,276,344)	\$ 1,276,344	\$ 1,276,344
U.S. Treasury Obligations (b) — 9.2%		
U.S. Treasury Bills 5.26%, 9/24/2024 (c) (Cost \$99,667)	100,000	99,698
Total Short-Term Investments (Cost \$1,376,011)		1,376,042
Total Investments — 126.2% (Cost \$1,376,011)		1,376,042
Liabilities in excess of other assets — (26.2%)		(285,431)
Net Assets — 100.0%		\$ 1,090,611

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$93,715.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

UltraShort Materials had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(283,881)	3/6/2025	Bank of America NA	(4.93)%	S&P Materials Select Sector Index ^c	(108,197)
(520,781)	3/6/2026	BNP Paribas SA	(5.63)%	S&P Materials Select Sector Index ^c	(28,433)
(516,783)	3/6/2025	Goldman Sachs International	(5.58)%	S&P Materials Select Sector Index ^c	(77,912)
(543,772)	3/6/2025	Societe Generale	(5.63)%	S&P Materials Select Sector Index ^c	(183,003)
(315,867)	3/6/2025	UBS AG	(5.63)%	S&P Materials Select Sector Index ^c	(152,318)
<u>(2,181,084)</u>					<u>(549,863)</u>
				Total Unrealized Depreciation	<u>(549,863)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Materials for the components of the underlying reference instrument and their relative weightings.

Investments	Principal Amount	Value
Short-Term Investments — 156.3%		
Repurchase Agreements (a) — 71.1%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$827,009 (Cost \$826,523)	\$ 826,523	\$ 826,523
U.S. Treasury Obligations (b) — 85.2%		
U.S. Treasury Bills 5.22%, 11/12/2024 (c) (Cost \$989,735)	1,000,000	990,307
Total Short-Term Investments (Cost \$1,816,258)		1,816,830
Total Investments — 156.3% (Cost \$1,816,258)		1,816,830
Liabilities in excess of other assets — (56.3%)		(654,306)
Net Assets — 100.0%		\$ 1,162,524

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$91,105.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

UltraShort MidCap400 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Depreciation (\$)
(503,918)	2/11/2025	Bank of America NA	(5.68)%	S&P MidCap 400 [®]	(222,167)
(516,284)	2/11/2025	BNP Paribas SA	(5.53)%	S&P MidCap 400 [®]	(221,414)
(194,766)	11/6/2025	Citibank NA	(5.48)%	S&P MidCap 400 [®]	(146,976)
(605,938)	1/26/2026	Morgan Stanley & Co. International plc	(5.68)%	S&P MidCap 400 [®]	(24,379)
(503,917)	11/14/2024	Societe Generale	(5.51)%	S&P MidCap 400 [®]	(63,021)
<u>(2,324,823)</u>					<u>(677,957)</u>
				Total Unrealized Depreciation	<u>(677,957)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 128.8%		
Repurchase Agreements (a) — 48.6%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$6,590,718 (Cost \$6,586,847)	\$ 6,586,847	<u>\$ 6,586,847</u>
U.S. Treasury Obligations (b) — 80.2%		
U.S. Treasury Bills 5.28%, 11/21/2024 (c) (Cost \$10,872,320)	11,000,000	<u>10,879,668</u>
Total Short-Term Investments (Cost \$17,459,167)		<u>17,466,515</u>
Total Investments — 128.8% (Cost \$17,459,167)		<u>17,466,515</u>
Liabilities in excess of other assets — (28.8%)		<u>(3,906,525)</u>
Net Assets — 100.0%		<u>\$ 13,559,990</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$6,499,891.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

UltraShort MSCI Brazil Capped had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(1,487,381)	4/10/2025	Bank of America NA	(3.83)%	iShares [®] MSCI Brazil Capped ETF	(3,773)
(5,184,505)	11/14/2024	Citibank NA	(5.13)%	iShares [®] MSCI Brazil Capped ETF	(1,674,897)
(4,096,779)	3/6/2025	Goldman Sachs International Morgan Stanley & Co.	(4.83)%	iShares [®] MSCI Brazil Capped ETF	(1,339,675)
(1,870,292)	11/14/2024	International plc	(5.13)%	iShares [®] MSCI Brazil Capped ETF	(202,796)
(11,715,109)	11/14/2024	Societe Generale	(4.58)%	iShares [®] MSCI Brazil Capped ETF	(249,820)
(2,765,565)	3/6/2025	UBS AG	(5.23)%	iShares [®] MSCI Brazil Capped ETF	(1,116,190)
<u>(27,119,631)</u>					<u>(4,587,151)</u>
				Total Unrealized Depreciation	<u>(4,587,151)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 145.1%		
Repurchase Agreements (a) — 63.9%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$603,516 (Cost \$603,162)	\$ 603,162	\$ 603,162
U.S. Treasury Obligations (b) — 81.2%		
U.S. Treasury Bills 5.29%, 11/21/2024 (c) (Cost \$766,004)	775,000	766,522
Total Short-Term Investments (Cost \$1,369,166)		1,369,684
Total Investments — 145.1% (Cost \$1,369,166)		1,369,684
Liabilities in excess of other assets — (45.1%)		(425,435)
Net Assets — 100.0%		\$ 944,249

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$546,932.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

UltraShort MSCI EAFE had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(171,892)	11/14/2024	Citibank NA	(4.93)%	iShares® MSCI EAFE ETF	(82,495)
(171,892)	11/14/2024	Goldman Sachs International	(5.18)%	iShares® MSCI EAFE ETF	306
(477,291)	11/14/2024	Societe Generale	(4.68)%	iShares® MSCI EAFE ETF	(268,312)
(1,063,057)	3/6/2025	UBS AG	(5.23)%	iShares® MSCI EAFE ETF	(56,011)
<u>(1,884,132)</u>					<u>(406,512)</u>
				Total Unrealized Appreciation	306
				Total Unrealized Depreciation	(406,818)

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 133.7%		
Repurchase Agreements (a) — 81.6%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$3,895,692 (Cost \$3,893,404)	\$ 3,893,404	\$ 3,893,404
U.S. Treasury Obligations (b) — 52.1%		
U.S. Treasury Bills 5.27%, 10/10/2024 (c) (Cost \$2,485,902)	2,500,000	2,486,819
Total Short-Term Investments (Cost \$6,379,306)		6,380,223
Total Investments — 133.7% (Cost \$6,379,306)		6,380,223
Liabilities in excess of other assets — (33.7%)		(1,608,591)
Net Assets — 100.0%		\$ 4,771,632

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$2,241,091.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

UltraShort MSCI Emerging Markets had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(2,128,983)	11/14/2024	Citibank NA	(4.78)%	iShares [®] MSCI Emerging Markets ETF	(196,425)
(1,476,534)	11/14/2024	Goldman Sachs International	(4.98)%	iShares [®] MSCI Emerging Markets ETF	(299,879)
(2,302,894)	11/14/2024	Societe Generale	(4.73)%	iShares [®] MSCI Emerging Markets ETF	(581,476)
(3,619,157)	3/6/2025	UBS AG	(5.23)%	iShares [®] MSCI Emerging Markets ETF	(499,545)
<u>(9,527,568)</u>					<u>(1,577,325)</u>
				Total Unrealized Depreciation	<u>(1,577,325)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 120.7%		
Repurchase Agreements (a) — 82.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$4,336,647 (Cost \$4,334,101)	\$ 4,334,101	\$ 4,334,101
U.S. Treasury Obligations (b) — 38.0%		
U.S. Treasury Bills 5.27%, 10/10/2024 (c) (Cost \$1,988,721)	2,000,000	1,989,455
Total Short-Term Investments (Cost \$6,322,822)		6,323,556
Total Investments — 120.7% (Cost \$6,322,822)		6,323,556
Liabilities in excess of other assets — (20.7%)		(1,084,474)
Net Assets — 100.0%		\$ 5,239,082

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,628,347.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements^a

UltraShort MSCI Japan had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Depreciation (\$)
(3,541,450)	4/10/2025	Bank of America NA Morgan Stanley & Co.	(4.88)%	iShares [®] MSCI Japan ETF	(83,028)
(1,366,019)	11/14/2024	International plc	(5.13)%	iShares [®] MSCI Japan ETF	(229,802)
(4,676,052)	11/14/2024	Societe Generale	(4.63)%	iShares [®] MSCI Japan ETF	(764,246)
(846,831)	11/14/2024	UBS AG	(5.33)%	iShares [®] MSCI Japan ETF	(495,273)
<u>(10,430,352)</u>					<u>(1,572,349)</u>
				Total Unrealized Depreciation	<u>(1,572,349)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 127.1%		
Repurchase Agreements (a) — 80.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$2,580,075 (Cost \$2,578,562)	\$ 2,578,562	<u>\$ 2,578,562</u>
U.S. Treasury Obligations (b) — 46.4%		
U.S. Treasury Bills 5.19%, 11/14/2024 (c) (Cost \$1,484,275)	1,500,000	<u>1,485,030</u>
Total Short-Term Investments (Cost \$4,062,837)		<u>4,063,592</u>
Total Investments — 127.1% (Cost \$4,062,837)		<u>4,063,592</u>
Liabilities in excess of other assets — (27.1%)		<u>(867,027)</u>
Net Assets — 100.0%		<u>\$ 3,196,565</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$979,100.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

UltraShort Nasdaq Biotechnology had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(288,038)	3/6/2025	Bank of America NA	(5.08)%	Nasdaq Biotechnology Index [®]	165,933
(2,138,316)	11/6/2025	BNP Paribas SA	(5.13)%	Nasdaq Biotechnology Index [®]	(409,856)
(976,400)	3/6/2025	Citibank NA	(4.73)%	Nasdaq Biotechnology Index [®]	(80,528)
(561,430)	1/26/2026	Morgan Stanley & Co.			
(1,703,818)	11/14/2024	International plc	(5.63)%	Nasdaq Biotechnology Index [®]	(73,487)
(722,536)	11/14/2024	Societe Generale	(5.58)%	Nasdaq Biotechnology Index [®]	(165,852)
(722,536)	11/6/2025	UBS AG	(5.33)%	Nasdaq Biotechnology Index [®]	(282,589)
<u>(6,390,538)</u>					<u>(846,379)</u>
				Total Unrealized Appreciation	<u>165,933</u>
				Total Unrealized Depreciation	<u>(1,012,312)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 132.1%		
Repurchase Agreements (a) — 37.0%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$87,007,341 (Cost \$86,956,271)	\$ 86,956,271	\$ 86,956,271
U.S. Treasury Obligations (b) — 95.1%		
U.S. Treasury Bills		
5.21%, 9/19/2024 (c)	100,000,000	99,767,778
5.28%, 11/5/2024 (c)	50,000,000	49,560,750
5.28%, 11/21/2024 (c)	75,000,000	74,179,552
Total U.S. Treasury Obligations (Cost \$223,408,646)		223,508,080
Total Short-Term Investments (Cost \$310,364,917)		310,464,351
Total Investments — 132.1% (Cost \$310,364,917)		310,464,351
Liabilities in excess of other assets — (32.1%)		(75,485,141)
Net Assets — 100.0%		\$ 234,979,210

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$99,622,703.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

UltraShort QQQ had the following open short futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation</u>
Nasdaq 100 E-Mini Index	30	9/20/2024	U.S. Dollar	\$ 11,773,800	\$ 226,442

Swap Agreements

UltraShort QQQ had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(43,808,044)	1/26/2026	Bank of America NA	(5.83)%	Nasdaq-100 Index [®]	286,262
(50,678,743)	11/6/2025	Barclays Capital	(5.73)%	Nasdaq-100 Index [®]	(11,406,016)
(26,680,234)	1/26/2026	BNP Paribas SA	(5.73)%	Nasdaq-100 Index [®]	(1,030,682)
(58,782,644)	3/6/2026	Citibank NA	(5.88)%	Nasdaq-100 Index [®]	(6,741,817)
(52,557,909)	11/7/2024	Goldman Sachs International	(5.83)%	Nasdaq-100 Index [®]	(32,411,474)
(53,986,857)	4/7/2025	J.P. Morgan Securities Morgan Stanley & Co.	(5.63)%	Nasdaq-100 Index [®]	(9,622,119)
(57,549,442)	4/10/2025	International plc	(5.68)%	Nasdaq-100 Index [®]	(10,728,838)
(23,881,061)	4/7/2026	Nomura Global Financial	(5.73)%	Nasdaq-100 Index [®]	(110,846)
(30,399,416)	3/6/2026	Societe Generale	(6.13)%	Nasdaq-100 Index [®]	(1,219,725)
(59,854,140)	3/6/2026	UBS AG	(5.73)%	Nasdaq-100 Index [®]	(812,689)
<u>(458,178,490)</u>					<u>(73,797,944)</u>
				Total Unrealized Appreciation	<u>286,262</u>
				Total Unrealized Depreciation	<u>(74,084,206)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 141.4%		
Repurchase Agreements (a) — 64.6%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$18,282,498 (Cost \$18,271,766)	\$ 18,271,766	\$ 18,271,766
U.S. Treasury Obligations (b) — 76.8%		
U.S. Treasury Bills		
5.15%, 10/31/2024 (c)	2,000,000	1,983,696
5.01%, 12/5/2024 (c)	20,000,000	19,747,350
Total U.S. Treasury Obligations (Cost \$21,722,549)		21,731,046
Total Short-Term Investments (Cost \$39,994,315)		40,002,812
Total Investments — 141.4% (Cost \$39,994,315)		40,002,812
Liabilities in excess of other assets — (41.4%)		(11,706,280)
Net Assets — 100.0%		\$ 28,296,532

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$15,111,329.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

UltraShort Real Estate had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(14,909,576)	3/6/2025	Bank of America NA	(5.68)%	S&P Real Estate Select Sector Index ^c	(3,983,591)
(13,278,558)	3/6/2026	BNP Paribas SA	(5.63)%	S&P Real Estate Select Sector Index ^c	(911,925)
(5,178,559)	4/7/2025	Citibank NA	(5.58)%	S&P Real Estate Select Sector Index ^c	(862,563)
(7,243,704)	3/6/2025	Goldman Sachs International	(5.58)%	S&P Real Estate Select Sector Index ^c	(2,021,443)
(4,362,622)	3/6/2025	Societe Generale	(5.78)%	S&P Real Estate Select Sector Index ^c	(1,439,189)
(11,620,847)	3/6/2025	UBS AG	(5.63)%	S&P Real Estate Select Sector Index ^c	(2,434,620)
<u>(56,593,866)</u>					<u>(11,653,331)</u>
				Total Unrealized Depreciation	<u>(11,653,331)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Real Estate for the components of the underlying reference instrument and their relative weightings.

Investments	Principal Amount	Value
Short-Term Investments — 166.0%		
Repurchase Agreements (a) — 47.9%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$20,133,494 (Cost \$20,121,677)	\$ 20,121,677	\$ 20,121,677
U.S. Treasury Obligations (b) — 118.1%		
U.S. Treasury Bills		
5.26%, 9/24/2024 (c)	25,000,000	24,924,422
5.19%, 11/19/2024 (c)	25,000,000	24,733,708
Total U.S. Treasury Obligations (Cost \$49,636,719)		49,658,130
Total Short-Term Investments (Cost \$69,758,396)		69,779,807
Total Investments — 166.0% (Cost \$69,758,396)		69,779,807
Liabilities in excess of other assets — (66.0%)		(27,741,275)
Net Assets — 100.0%		\$ 42,038,532

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$28,989,569.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

UltraShort Russell2000 had the following open short futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
Russell 2000 E-Mini Index	25	9/20/2024	U.S. Dollar	\$ 2,778,875	\$ (17,366)

Swap Agreements

UltraShort Russell2000 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(5,575,122)	11/6/2025	Bank of America NA	(5.18)%	Russell 2000 [®] Index	(790,065)
(14,496,647)	11/6/2025	Barclays Capital	(5.63)%	Russell 2000 [®] Index	(3,903,234)
(3,565,949)	2/11/2025	BNP Paribas SA	(5.23)%	Russell 2000 [®] Index	(1,765,749)
(4,810,039)	3/6/2025	Citibank NA	(5.38)%	Russell 2000 [®] Index	(2,863,028)
(858,223)	11/7/2024	Goldman Sachs International Morgan Stanley & Co.	(5.48)%	Russell 2000 [®] Index	299,151
(23,101,052)	11/6/2025	International plc Morgan Stanley & Co.	(5.33)%	Russell 2000 [®] Index	(9,060,656)
(5,820,831)	11/6/2025	International plc	(5.33)%	iShares [®] Russell 2000 ETF	(3,803,641)
(28,921,883)					(12,864,297)
(12,427,599)	11/6/2025	Societe Generale	(5.38)%	Russell 2000 [®] Index	(6,013,566)
(10,637,650)	11/7/2024	UBS AG	(5.63)%	Russell 2000 [®] Index	(444,732)
(81,293,112)					(28,345,520)
				Total Unrealized Appreciation	299,151
				Total Unrealized Depreciation	(28,644,671)

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 151.0%		
Repurchase Agreements (a) — 21.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$95,605,076 (Cost \$95,548,958)	\$ 95,548,958	\$ 95,548,958
U.S. Treasury Obligations (b) — 129.3%		
U.S. Treasury Bills		
5.21%, 9/19/2024 (c)	100,000,000	99,767,778
5.28%, 10/10/2024 (c)	100,000,000	99,472,750
5.29%, 10/24/2024 (c)	50,000,000	49,638,278
5.28%, 11/5/2024 (c)	75,000,000	74,341,125
5.29%, 11/7/2024 (c)	100,000,000	99,094,288
5.22%, 11/12/2024 (c)	100,000,000	99,030,694
5.26%, 12/19/2024 (c)	50,000,000	49,279,236
Total U.S. Treasury Obligations (Cost \$570,333,056)		570,624,149
Total Short-Term Investments (Cost \$665,882,014)		666,173,107
Total Investments — 151.0% (Cost \$665,882,014)		666,173,107
Liabilities in excess of other assets — (51.0%)		(225,128,388)
Net Assets — 100.0%		\$ 441,044,719

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$268,829,134.
- (c) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

UltraShort S&P500® had the following open short futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
S&P 500 E-Mini Index	89	9/20/2024	U.S. Dollar	\$ 25,191,450	\$ (579,999)

Swap Agreements

UltraShort S&P500® had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Depreciation (\$)
(82,698,224)	3/6/2025	Bank of America NA	(5.73)%	S&P 500®	(40,061,497)
(42,809,224)	3/6/2026	Barclays Capital	(5.73)%	S&P 500®	(9,367,695)
(92,119,756)	2/11/2025	BNP Paribas SA	(5.63)%	S&P 500®	(47,009,501)
(87,646,223)	3/6/2026	Citibank NA	(5.68)%	S&P 500®	(6,831,213)
(185,849,305)	1/26/2026	Goldman Sachs International	(5.83)%	S&P 500®	(8,189,914)
(51,366,550)	4/7/2025	J.P. Morgan Securities Morgan Stanley & Co.	(5.53)%	S&P 500®	(20,566,290)
(74,112,656)	4/10/2025	International plc	(5.68)%	S&P 500®	(23,710,317)
(148,134,938)	1/26/2026	Societe Generale	(5.93)%	S&P 500®	(9,714,426)
(92,151,726)	11/7/2024	UBS AG	(5.73)%	S&P 500®	(61,506,470)
<u>(856,888,602)</u>					<u>(226,957,323)</u>
				Total Unrealized Depreciation	<u>(226,957,323)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Investments	Principal Amount	Value
Short-Term Investments — 131.6%		
Repurchase Agreements (a) — 80.6%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$7,868,528 (Cost \$7,863,910)	\$ 7,863,910	\$ 7,863,910
U.S. Treasury Obligations (b) — 51.0%		
U.S. Treasury Bills 5.27%, 10/10/2024 (c) (Cost \$4,971,804)	5,000,000	4,973,638
Total Short-Term Investments (Cost \$12,835,714)		12,837,548
Total Investments — 131.6% (Cost \$12,835,714)		12,837,548
Liabilities in excess of other assets — (31.6%)		(3,079,813)
Net Assets — 100.0%		\$ 9,757,735

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$2,851,846.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

UltraShort Semiconductors had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(1,803,090)	11/6/2025	Bank of America NA	(5.53)%	Dow Jones U.S. Semiconductors SM Index ^c	(140,116)
(1,620,960)	3/6/2026	Barclays Capital	(5.83)%	Dow Jones U.S. Semiconductors SM Index ^c	(390,868)
(3,114,428)	3/6/2026	BNP Paribas SA	(5.43)%	Dow Jones U.S. Semiconductors SM Index ^c	143,551
(1,347,764)	3/6/2026	Goldman Sachs International	(5.58)%	Dow Jones U.S. Semiconductors SM Index ^c	(105,387)
(1,475,255)	4/7/2025	J.P. Morgan Securities	(5.53)%	Dow Jones U.S. Semiconductors SM Index ^c	(949,602)
(7,212,360)	4/7/2025	Morgan Stanley & Co. International plc	(5.68)%	Dow Jones U.S. Semiconductors SM Index ^c	(808,801)
(1,548,108)	11/6/2025	Societe Generale	(5.73)%	Dow Jones U.S. Semiconductors SM Index ^c	(20,384)
(1,438,829)	11/6/2025	UBS AG	(5.63)%	Dow Jones U.S. Semiconductors SM Index ^c	(855,721)
<u>(19,560,794)</u>					<u>(3,127,328)</u>
				Total Unrealized Appreciation	143,551
				Total Unrealized Depreciation	(3,270,879)

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Semiconductors for the components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 122.7%		
Repurchase Agreements (a) — 81.4%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$1,465,259 (Cost \$1,464,398)	\$ 1,464,398	\$ 1,464,398
U.S. Treasury Obligations (b) — 41.3%		
U.S. Treasury Bills 5.22%, 11/12/2024 (c) (Cost \$742,301)	750,000	742,730
Total Short-Term Investments (Cost \$2,206,699)		2,207,128
Total Investments — 122.7% (Cost \$2,206,699)		2,207,128
Liabilities in excess of other assets — (22.7%)		(408,895)
Net Assets — 100.0%		\$ 1,798,233

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$529,796.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

UltraShort SmallCap600 had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(2,305,314)	11/6/2025	Bank of America NA Morgan Stanley & Co.	(5.53)%	S&P SmallCap 600 [®]	(126,034)
(634,244)	1/26/2026	International plc	(5.63)%	S&P SmallCap 600 [®]	(112,465)
(505,700)	3/6/2025	Societe Generale	(5.38)%	S&P SmallCap 600 [®]	(203,072)
(151,145)	11/7/2024	UBS AG	(5.63)%	S&P SmallCap 600 [®]	48,159
<u>(3,596,403)</u>					<u>(393,412)</u>
				Total Unrealized Appreciation	48,159
				Total Unrealized Depreciation	(441,571)

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 129.8%		
Repurchase Agreements (a) — 53.2%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$2,405,088 (Cost \$2,403,676)	\$ 2,403,676	\$ 2,403,676
U.S. Treasury Obligations (b) — 76.6%		
U.S. Treasury Bills 5.29%, 11/21/2024 (c) (Cost \$3,459,373)	3,500,000	3,461,712
Total Short-Term Investments (Cost \$5,863,049)		5,865,388
Total Investments — 129.8% (Cost \$5,863,049)		5,865,388
Liabilities in excess of other assets — (29.8%)		(1,346,502)
Net Assets — 100.0%		\$ 4,518,886

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,485,520.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

UltraShort Technology had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(1,678,920)	3/6/2025	Bank of America NA	(5.63)%	S&P Technology Select Sector Index ^c	(528,797)
(691,972)	3/6/2026	Barclays Capital	(5.78)%	S&P Technology Select Sector Index ^c	(13,402)
(1,650,088)	3/6/2026	BNP Paribas SA	(5.63)%	S&P Technology Select Sector Index ^c	(20,469)
(365,947)	4/7/2025	Citibank NA	(5.58)%	S&P Technology Select Sector Index ^c	(2,423)
(736,330)	3/6/2025	Goldman Sachs International	(5.58)%	S&P Technology Select Sector Index ^c	(348,096)
(1,823,081)	4/7/2025	J.P. Morgan Securities	(5.48)%	S&P Technology Select Sector Index ^c	(371,886)
(966,987)	11/6/2025	Societe Generale	(5.63)%	S&P Technology Select Sector Index ^c	(46,109)
(1,153,287)	3/6/2026	UBS AG	(5.63)%	S&P Technology Select Sector Index ^c	5,711
<u>(9,066,612)</u>					<u>(1,325,471)</u>
				Total Unrealized Appreciation	5,711
				Total Unrealized Depreciation	(1,331,182)

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Technology for the components of the underlying reference instrument and their relative weightings.

Investments	Principal Amount	Value
Short-Term Investments — 106.3%		
Repurchase Agreements (a) — 50.1%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$531,021 (Cost \$530,711)	\$ 530,711	\$ 530,711
U.S. Treasury Obligations (b) — 56.2%		
U.S. Treasury Bills		
5.26%, 9/24/2024 (c)	300,000	299,093
5.19%, 11/19/2024 (c)	200,000	197,870
5.16%, 11/26/2024 (c)	100,000	98,842
Total U.S. Treasury Obligations (Cost \$595,548)		595,805
Total Short-Term Investments (Cost \$1,126,259)		1,126,516
Total Investments — 106.3% (Cost \$1,126,259)		1,126,516
Liabilities in excess of other assets — (6.3%)		(66,299)
Net Assets — 100.0%		\$ 1,060,217

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$249,115.
- (c) The rate shown was the current yield as of August 31, 2024.

Swap Agreements

UltraShort Utilities had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(640,269)	3/6/2025	Bank of America NA	(5.13)%	S&P Utilities Select Sector Index ^c	(20,894)
(729,430)	4/7/2025	Goldman Sachs International	(5.58)%	S&P Utilities Select Sector Index ^c	(86,034)
(681,775)	3/6/2026	Societe Generale	(5.63)%	S&P Utilities Select Sector Index ^c	(33,502)
(69,945)	3/6/2025	UBS AG	(5.53)%	S&P Utilities Select Sector Index ^c	63,964
<u>(2,121,419)</u>					<u>(76,466)</u>
				Total Unrealized Appreciation	63,964
				Total Unrealized Depreciation	(140,430)

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Utilities for the components of the underlying reference instrument and their relative weightings.

Repurchase Agreements

Each of the Funds may enter into repurchase agreements. Repurchase agreements are primarily used by the Funds as short term investments for cash positions. Under a repurchase agreement, a Fund purchases one or more debt securities and simultaneously agrees to sell those securities back to the seller at a mutually agreed-upon future price and date, normally one day or a few days later. The resale price is greater than the purchase price, reflecting an agreed-upon market interest rate during the purchaser's holding period. While the maturities of the underlying securities in repurchase transactions may be more than one year, the term of each repurchase agreement will always be less than one year. The Funds follow certain procedures designed to minimize the risks inherent in such agreements. These procedures include effecting repurchase transactions generally with major global financial institutions whose creditworthiness is monitored by the Advisor. In addition, the value of the collateral underlying the repurchase agreement is required to be at least equal to the repurchase price, including any accrued interest income earned on the repurchase agreement. The Funds may invest in repurchase agreements through joint account arrangements; in such cases, each Fund holds a pro rata share of the collateral and interest income based upon the dollar amount of the repurchase agreements entered into by each Fund. The collateral underlying the repurchase agreement is held by the Fund's custodian. A repurchase agreement is subject to the risk that the counterparty to the repurchase agreement that sells the securities may default on its obligation to repurchase them. In this circumstance, a Fund may lose money because it may not be able to sell the securities at the agreed upon time and price, the securities may lose value before they can be sold, the selling institution may declare bankruptcy or the Fund may have difficulty exercising rights to the collateral. During periods of high demand for repurchase agreements, the Funds may be unable to invest available cash in these instruments to the extent desired by the Advisor.

On August 31, 2024, the Funds had interest in joint repurchase agreements with the following counterparties, for the time periods and rates indicated. Amounts shown in the table below represent Principal Amount, Cost and Value for each respective repurchase agreement.

Each Repurchase Agreement was fully collateralized by U.S. government and/or agency securities at August 31, 2024 as follows:

Fund Name	Bank of America Securities, Inc., 5.2%, dated	Bank of America Securities, Inc., 5.32%, dated	Barclays Capital, Inc., 5.2%, dated	Barclays Capital, Inc., 5.25%, dated	Barclays Capital, Inc., 5.29%, dated	BNP Paribas Securities Corp., 5.31%, dated	ING Financial Markets LLC, 5.3%, dated	Total
	08/30/2024 due 09/03/2024 ^(a)	08/30/2024 due 09/03/2024 ^(b)	08/30/2024 due 09/03/2024 ^(c)	08/30/2024 due 09/03/2024 ^(d)	08/30/2024 due 09/03/2024 ^(e)	8/30/2024 due 09/03/2024 ^(f)	08/30/2024 due 09/03/2024 ^(g)	
Short 7-10 Year Treasury \$	227,202	\$ 1,211,744	\$ 1,514,680	\$ 151,468	\$ 3,034,395	\$ 3,938,169	\$ 302,936	\$ 10,380,594
Short 20+ Year Treasury	410,563	2,189,671	2,737,089	273,709	5,483,273	7,116,431	547,418	18,758,154
Short Dow30 SM	1,029,056	5,488,298	6,860,373	686,037	13,743,543	17,836,968	1,372,075	47,016,350
Short Financials	256,863	1,369,939	1,712,424	171,242	3,430,537	4,452,300	342,485	11,735,790
Short FTSE China 50.	89,355	476,558	595,697	59,570	1,193,374	1,548,813	119,139	4,082,506
Short High Yield	706,766	3,769,419	4,711,774	471,177	9,439,207	12,250,614	942,355	32,291,312
Short MidCap400	137,840	735,147	918,934	91,893	1,840,922	2,389,230	183,787	6,297,753
Short MSCI EAFE	153,131	816,698	1,020,872	102,087	2,045,136	2,654,266	204,174	6,996,364
Short MSCI Emerging Markets	243,043	1,296,231	1,620,289	162,029	3,245,962	4,212,751	324,058	11,104,363
Short QQQ	5,298,058	28,256,312	35,320,389	3,532,039	70,758,152	91,833,013	7,064,078	242,062,041
Short Real Estate . . .	209,318	1,116,364	1,395,455	139,546	2,795,547	3,628,183	279,091	9,563,504
Short Russell2000 . . .	383,448	2,045,058	2,556,323	255,632	5,121,141	6,646,439	511,265	17,519,306
Short S&P500 [®]	2,576,777	13,742,809	17,178,511	1,717,851	34,414,109	44,664,130	3,435,702	117,729,889
Short SmallCap600 . . .	78,460	418,451	523,064	52,306	1,047,867	1,359,969	104,613	3,584,730
Ultra 7-10 Year Treasury	1,020,852	5,444,546	6,805,682	680,568	13,633,981	17,694,774	1,361,136	46,641,539
Ultra 20+ Year Treasury	2,058,759	10,980,046	13,725,058	1,372,506	27,495,725	35,685,150	2,745,012	94,062,256
Ultra Communication Services	7,169	38,234	47,793	4,779	95,745	124,261	9,559	327,540
Ultra Consumer Discretionary	44,253	236,016	295,020	29,502	591,022	767,053	59,004	2,021,870
Ultra Consumer Staples	25,102	133,875	167,344	16,734	335,244	435,094	33,469	1,146,862
Ultra Dow30 SM	600,161	3,200,856	4,001,072	400,108	8,015,437	10,402,784	800,214	27,420,632
Ultra Energy	309,867	1,652,623	2,065,779	206,578	4,138,422	5,371,024	413,156	14,157,449
Ultra Financials	154,963	826,471	1,033,089	103,309	2,069,611	2,686,030	206,618	7,080,091
Ultra FTSE China 50 . .	123,408	658,168	822,711	82,271	1,648,155	2,139,048	164,542	5,638,303
Ultra FTSE Europe . . .	40,954	218,423	273,029	27,303	546,965	709,876	54,606	1,871,156
Ultra Health Care	149,564	797,675	997,093	99,709	1,997,501	2,592,443	199,419	6,833,404
Ultra High Yield	97,062	517,661	647,077	64,708	1,296,304	1,682,400	129,415	4,434,627

Fund Name	Bank of America Securities, Inc., 5.2%, dated 08/30/2024 due 09/03/2024 ^(a)	Bank of America Securities, Inc., 5.32%, dated 08/30/2024 due 09/03/2024 ^(b)	Barclays Capital, Inc., 5.2%, dated 08/30/2024 due 09/03/2024 ^(c)	Barclays Capital, Inc., 5.25%, dated 08/30/2024 due 09/03/2024 ^(d)	Barclays Capital, Inc., 5.29%, dated 08/30/2024 due 09/03/2024 ^(e)	BNP Paribas Securities Corp., 5.31%, dated 8/30/2024 due 09/03/2024 ^(f)	ING Financial Markets LLC, 5.3%, dated 08/30/2024 due 09/03/2024 ^(g)	Total
Ultra Industrials	\$ 5,816	\$ 31,019	\$ 38,774	\$ 3,877	\$ 77,676	\$ 100,812	\$ 7,755	\$ 265,729
Ultra Materials	17,897	95,453	119,315	11,932	239,026	310,219	23,863	817,705
Ultra MidCap400	21,397	114,120	142,650	14,265	285,774	370,889	28,530	977,625
Ultra MSCI Brazil Capped	18,476	98,539	123,174	12,317	246,756	320,250	24,635	844,147
Ultra MSCI EAFE	81,146	432,781	540,977	54,098	1,083,750	1,406,538	108,195	3,707,485
Ultra MSCI Emerging Markets	167,404	892,821	1,116,026	111,603	2,235,763	2,901,669	223,205	7,648,491
Ultra MSCI Japan	51,143	272,765	340,956	34,096	683,045	886,485	68,191	2,336,681
Ultra Nasdaq Biotechnology	240,558	1,282,974	1,603,717	160,372	3,212,764	4,169,666	320,743	10,990,794
Ultra Nasdaq Cloud Computing	13,922	74,248	92,810	9,281	185,930	241,307	18,562	636,060
Ultra Nasdaq Cybersecurity	19,100	101,864	127,331	12,733	255,084	331,058	25,466	872,636
Ultra QQQ	1,464,975	7,813,203	9,766,503	976,650	19,565,462	25,392,909	1,953,301	66,933,003
Ultra Real Estate	160,384	855,381	1,069,224	106,923	2,142,003	2,779,985	213,845	7,327,745
Ultra Russell2000	813,984	4,341,245	5,426,557	542,656	10,871,148	14,109,047	1,085,311	37,189,948
Ultra S&P500 [®]	3,776,506	20,141,363	25,176,704	2,517,670	50,437,072	65,459,429	5,035,341	172,544,085
Ultra Semiconductors	1,759,072	9,381,717	11,727,146	1,172,715	23,493,261	30,490,577	2,345,429	80,369,917
Ultra SmallCap600	192,384	1,026,051	1,282,563	128,256	2,569,388	3,334,664	256,513	8,789,819
Ultra Technology	375,342	2,001,824	2,502,279	250,228	5,012,874	6,505,925	500,456	17,148,928
Ultra Utilities	20,236	107,928	134,908	13,491	270,267	350,763	26,982	924,575
UltraPro Dow30 SM	811,359	4,327,248	5,409,059	540,906	10,836,096	14,063,555	1,081,812	37,070,035
UltraPro MidCap400	83,364	444,606	555,758	55,576	1,113,363	1,444,972	111,152	3,808,791
UltraPro QQQ	9,967,983	53,162,576	66,453,219	6,645,322	133,127,270	172,778,370	13,290,644	455,425,384
UltraPro Russell2000	469,386	2,503,392	3,129,239	312,924	6,268,877	8,136,021	625,848	21,445,687
UltraPro S&P500 [®]	3,347,964	17,855,810	22,319,763	2,231,976	44,713,695	58,031,382	4,463,952	152,964,542
UltraPro Short 20+ Year Treasury	1,373	7,323	9,155	915	18,339	23,802	1,831	62,738
UltraPro Short Dow30 SM	2,163,188	11,537,002	14,421,252	1,442,125	28,890,428	37,495,257	2,884,250	98,833,502
UltraPro Short MidCap400	44,459	237,112	296,391	29,639	593,766	770,616	59,278	2,031,261
UltraPro Short QQQ	7,105,211	37,894,459	47,368,076	4,736,807	94,893,559	123,156,994	9,473,615	324,628,721
UltraPro Short Russell2000	409,291	2,182,883	2,728,604	272,860	5,466,275	7,094,371	545,721	18,700,005
UltraPro Short S&P500 [®]	2,731,784	14,569,515	18,211,894	1,821,189	36,484,309	47,350,926	3,642,379	124,811,996
UltraShort 7-10 Year Treasury	278,744	1,486,637	1,858,295	185,830	3,722,768	4,831,567	371,659	12,735,500
UltraShort 20+ Year Treasury	1,298,579	6,925,753	8,657,193	865,719	17,343,152	22,508,698	1,731,438	59,330,532
UltraShort Consumer Discretionary	17,538	93,540	116,925	11,692	234,239	304,006	23,385	801,325
UltraShort Consumer Staples	4,897	26,118	32,647	3,265	65,403	84,884	6,529	223,743
UltraShort Dow30 SM	691,457	3,687,770	4,609,712	460,970	9,234,743	11,985,250	921,942	31,591,844
UltraShort Energy	180,610	963,258	1,204,072	120,407	2,412,148	3,130,590	240,815	8,251,900
UltraShort Financials	253,818	1,353,694	1,692,117	169,212	3,389,858	4,399,504	338,423	11,596,626
UltraShort FTSE China 50	164,798	878,925	1,098,656	109,866	2,200,962	2,856,504	219,731	7,529,442
UltraShort FTSE Europe	60,308	321,646	402,057	40,206	805,451	1,045,350	80,412	2,755,430
UltraShort Health Care	3,637	19,399	24,249	2,425	48,578	63,047	4,850	166,185
UltraShort Industrials	29,421	156,912	196,140	19,615	392,933	509,964	39,228	1,344,213
UltraShort Materials	27,936	148,990	186,237	18,624	373,094	484,216	37,247	1,276,344
UltraShort MidCap400	18,090	96,482	120,602	12,060	241,604	313,565	24,120	826,523
UltraShort MSCI Brazil Capped	144,168	768,894	961,116	96,112	1,925,430	2,498,904	192,223	6,586,847

Fund Name	Bank of America Securities, Inc., 5.2%, dated	Bank of America Securities, Inc., 5.32%, dated	Barclays Capital, Inc., 5.2%, dated	Barclays Capital, Inc., 5.25%, dated	Barclays Capital, Inc., 5.29%, dated	BNP Paribas Securities Corp., 5.31%, dated	ING Financial Markets LLC, 5.3%, dated	Total
	08/30/2024 due 09/03/2024 ^(a)	08/30/2024 due 09/03/2024 ^(b)	08/30/2024 due 09/03/2024 ^(c)	08/30/2024 due 09/03/2024 ^(d)	08/30/2024 due 09/03/2024 ^(e)	8/30/2024 due 09/03/2024 ^(f)	08/30/2024 due 09/03/2024 ^(g)	
UltraShort MSCI EAFE	\$ 13,202	\$ 70,408	\$ 88,010	\$ 8,801	\$ 176,313	\$ 228,826	\$ 17,602	\$ 603,162
UltraShort MSCI Emerging Markets	85,216	454,483	568,105	56,810	1,138,097	1,477,072	113,621	3,893,404
UltraShort MSCI Japan	94,861	505,927	632,409	63,241	1,266,919	1,644,262	126,482	4,334,101
UltraShort Nasdaq Biotechnology	56,437	301,000	376,250	37,625	753,750	978,250	75,250	2,578,562
UltraShort QQQ	1,903,229	10,150,552	12,688,191	1,268,819	25,418,546	32,989,296	2,537,638	86,956,271
UltraShort Real Estate	399,918	2,132,894	2,666,118	266,611	5,341,096	6,931,905	533,224	18,271,766
UltraShort Russell2000	440,407	2,348,837	2,936,047	293,605	5,881,851	7,633,721	587,209	20,121,677
UltraShort S&P500 [®]	2,091,298	11,153,592	13,941,989	1,394,199	27,930,310	36,249,172	2,788,398	95,548,958
UltraShort Semiconductors	172,119	917,968	1,147,459	114,746	2,298,732	2,983,394	229,492	7,863,910
UltraShort SmallCap600	32,052	170,942	213,677	21,368	428,064	555,560	42,735	1,464,398
UltraShort Technology	52,610	280,585	350,732	35,073	702,628	911,902	70,146	2,403,676
UltraShort Utilities	11,616	61,951	77,438	7,744	155,135	201,339	15,488	530,711
	\$ 61,294,064	\$ 326,901,672	\$ 408,627,088	\$ 40,862,708	\$ 818,612,101	\$ 1,062,430,419	\$ 81,725,418	\$ 2,800,453,470

Each Repurchase Agreement was fully collateralized by U.S. government and/or agency securities at August 31, 2024 as follows:

- U.S. Treasury Bonds, 1/31/2025 to 5/15/2051; U.S. Treasury Notes, 2.63% to 4%, due 5/31/2027 to 2/15/2034, which had an aggregate value at the Trust level of \$76,499,999.
- U.S. Treasury Bonds, 0%, due 5/15/2032 to 2/15/2046; U.S. Treasury Notes, 0.63% to 4.88%, due 6/15/2025 to 7/15/2032, which had an aggregate value at the Trust level of \$407,999,997.
- Treasury Bills, 0%, due 10/24/2024; U.S. Treasury Notes, 0.25%, due 9/30/2025, which had an aggregate value at the Trust level of \$510,000,044.
- U.S. Treasury Notes, 4.38%, due 11/30/2028, which had an aggregate value at the Trust level of \$51,000,015.
- U.S. Treasury Notes, 1% to 4.13%, due 7/31/2028 to 3/31/2029, which had an aggregate value at the Trust level of \$1,021,694,888.
- U.S. Treasury Bills, 0%, due 10/1/2024 to 1/30/2025; U.S. Treasury Bonds, 0% to 7.63%, due 1/15/2025 to 8/15/2054; U.S. Treasury Notes, 0.13% to 5.19%, due 10/31/2024 to 5/15/2034, which had an aggregate value at the Trust level of \$1,326,000,009.
- U.S. Treasury Notes, 2%, due 2/15/2025, which had an aggregate value at the Trust level of \$102,000,007.